



**ELECTRIC SERVICE SCHEDULE NO. 37 - Continued**

**RATES FOR PURCHASES:** The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2004 starting date. Levelized prices for contracts which start after 2004 and are for periods of 20 years or less are available upon request.

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 (L, pg. 37.2)

**Capacity and Energy Price**

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Deliveries During Calendar	Non-Levelized Prices			Levelized Prices		
	Capacity Price (a)	Energy Prices ¢/kWh		Capacity Price \$/kW - month	Energy Prices ¢/kWh	
		Year	Winter		Summer	Winter
2004	\$2.59	3.11	3.14	7.73	3.50	3.85
2005	\$2.66	3.46	5.64			
2006	\$6.53	3.35	5.19			
2007	\$7.23	3.40	3.74			
2008	\$7.95	3.24	3.24			
2009	\$8.15	3.23	3.23			
2010	\$8.35	3.16	3.16			
2011	\$8.56	3.22	3.22			
2012	\$8.77	3.34	3.34			
2013	\$8.99	3.41	3.41			
2014	\$9.22	3.48	3.48			
2015	\$9.45	3.58	3.58			
2016	\$9.68	3.69	3.69			
2017	\$9.93	3.80	3.80			
2018	\$10.17	3.91	3.91			
2019	\$10.43	4.03	4.03			
2020	\$10.69	4.16	4.16			
2021	\$10.96	4.29	4.29			
2022	\$11.23	4.42	4.42			
2023	\$11.51	4.55	4.55			

Note: (a) A Wind Facility, taking the capacity and energy price option, will be paid a reduced capacity payment equal to 20% of the Capacity Price multiplied by the Capacity kW.

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