



ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

RATES FOR PURCHASES: The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2004 starting date. Levelized prices for contracts which start after 2004 and are for periods of 20 years or less are available upon request.

(L, pg. 37.2)

(L)

Capacity and Energy Price

(C)

| Non-Levelized Prices | | | Levelized Prices | |
|-----------------------------|----------------------|----------------|-------------------------|----------------|
| Deliveries During Calendar | Capacity Price (a) | Energy Prices | Capacity Price (a) | Energy Prices |
| | | <u>¢/kWh</u> | | <u>¢/kWh</u> |
| <u>Year</u> | <u>\$/kW - month</u> | <u>All kWh</u> | <u>\$/kW - month</u> | <u>All kWh</u> |
| 2004 | \$2.59 | 3.12 | 7.73 | 3.62 |
| 2005 | \$2.66 | 4.19 | | |
| 2006 | \$6.53 | 3.96 | | |
| 2007 | \$7.23 | 3.51 | | |
| 2008 | \$7.95 | 3.24 | | |
| 2009 | \$8.15 | 3.23 | | |
| 2010 | \$8.35 | 3.16 | | |
| 2011 | \$8.56 | 3.22 | | |
| 2012 | \$8.77 | 3.34 | | |
| 2013 | \$8.99 | 3.41 | | |
| 2014 | \$9.22 | 3.48 | | |
| 2015 | \$9.45 | 3.58 | | |
| 2016 | \$9.68 | 3.69 | | |
| 2017 | \$9.93 | 3.80 | | |
| 2018 | \$10.17 | 3.91 | | |
| 2019 | \$10.43 | 4.03 | | |
| 2020 | \$10.69 | 4.16 | | |
| 2021 | \$10.96 | 4.29 | | |
| 2022 | \$11.23 | 4.42 | | |
| 2023 | \$11.51 | 4.55 | | |

Note: (a) A Wind Facility, taking the capacity and energy price option, will be paid a reduced capacity payment equal to 20% of the Capacity Price multiplied by the Capacity kW.

(C)

(continued)