

Utah Division of Public Utilities
Summary of Adjustments
(Thousands of Dollars)

Division of Public Utilities
Revised Exhibit DPU 1.1
Docket 04-035-42
Witness Marlin Barrow

A	B	C	D	E	F	G	H	I
Adjustment Description	Total Company	Utah Allocation	Modeled MSP Protocol Adjustment	Adjusted MSP Revenue Requirement	MSP ROE	Modeled Rolled-In Adjustment	DPU Witness	DPU Exhibit No.
1 PacifiCorp requested increase				\$ 128,755	11.13%	\$ 98,049		
2								
3 ROE @ 10.00%			(26,188)	102,567		(26,197)	A Powell	2.1
4								
5 Management Fee	\$ (541)	\$ (225)	\$ (224)			\$ (224)	M Cleveland	3.1
6 Scottish Power X Charges & tax adj	(16,200)	(6,741)	(4,465)			(4,467)	M Cleveland	3.2
7 Insurance Expense	(2,636)	(1,097)	(1,091)			(1,091)	M Cleveland	3.3
8 Incentive Compensation	(9,628)	(4,127)	(4,215)			(4,107)	M Cleveland	3.4
9 Overtime Pay	-	-	-			-	M Cleveland	3.5
10 Situs Contracts	2,809	2,809	(2,815)			(2,811)	M Cleveland	3.6
11 Total M Cleveland			(12,810)	89,757		(12,701)		
12								
13 Gadsby Lease Adjustment	(6,948)	(2,912)	(451)			(426)	B Moio	4.1
14 Cash - Cash working capital	(13,353)	(5,721)	(685)			(686)	B Moio	4.2
15 Capital additions forecast	(122,311)	(66,808)	(9,103)			(9,158)	B Moio	4.3
16 Fuel Stock	-	-	-			-	B Moio	4.4
17 Regulatory asset amortization	-	-	-			-	B Moio	4.5
18 Trapper Mine	-	-	-			-	B Moio	4.6
19 Black Lung	(320)	(132)	(140)			(130)	B Moio	4.7
20 Pension adj using 13 month avg	-	-	-			-	B Moio	4.8
21 Total B Moio			(10,380)	79,376		(10,400)		
22								
23 Capital Structure adjustment	-	-	-			-	B Croxford	5.1
24 WAPA Wheeling	(4,488)	(1,848)	(1,859)			(1,860)	B Croxford	5.2
25 Cost of LTD adjustment	-	-	(2,090)			(2,098)	B Croxford	5.3
26 Employee Count	(27,535)	(11,457)	(11,366)			(11,374)	B Croxford	5.4
27 Total B Croxford			(15,314)	64,062		(15,331)		
28								
29 Sch M adj for Tax law change	3,903	1,624	(993)			(993)	D Thomson	6.1
30 Sarbanes-Oxley adj	(2,319)	(965)	(957)			(958)	D Thomson	6.2
31 Bad Debt adj	(1,033)	(1,033)	(1,246)			(1,246)	D Thomson	6.3
32 Storm contracts overhead lines	-	-	-			-	D Thomson	6.4
33 Pension adjustments	(8,100)	(3,370)	(3,344)			(3,346)	D Thomson	6.5
34 Property tax adjustment	(1,543)	(642)	(637)			(637)	D Thomson	6.6
35 Total D Thomson			(7,177)	56,885		(7,181)		
36								
37 Net Power Costs	(61,600)	(25,815)	(27,432)	29,454		(25,534)	A Coon	7.1
38								
39 DPU Adjusted Revenue Requirement				\$ 29,454		\$ 706		
40 Base Revenues before adjustments				1,123,634		1,123,634		
41 Maximum allowed revenue				\$ 1,153,087		\$ 1,141,204		
42 MSP (over) under max rolled in				\$ (11,883)				
43 Revised MSP Capped Revenue Requirement				\$ 17,571	9.49%			