

Companies using Black-Scholes or similar methodologies to price liquid and illiquid assets (physical and financial), long-term (upto 9 years), dividend and non-dividend paying assets, as disclosed in recent 10-K filings with the SEC:

American Electric Power, Exelon, Southern Companies, Florida Power & Light, Dominion, Duke, Puget Sound Energy, Pinnacle West, Constellation Energy Group, Boeing, Hewlett Packard, Georgia-Pacific, Boise Cascade, Air Products, Intel, Potlatch, International Paper, Pope & Talbot, Birmingham Steel, BP Amoco, Oregon Steel Mills.