

Intangible Plant Composite Amortization Rate

	EPIS 3/31/04	FY04 Actual Amortization Expense	Composite Rate
Non-Hydro Intangible	520,272,172	52,974,248	10.1820%
Hydro Related Intangible	79,322,765	1,697,155	2.1396%
Total	599,594,937	54,671,403	
Less: Savings for extended software lives (CSS and SAP)		(12,499,591)	
Non-Hydro Intangible	520,272,172	40,474,658	7.7795%
Hydro Related Intangible	79,322,765	1,697,155	2.1396%
Adjusted Total	599,594,937	42,171,813	