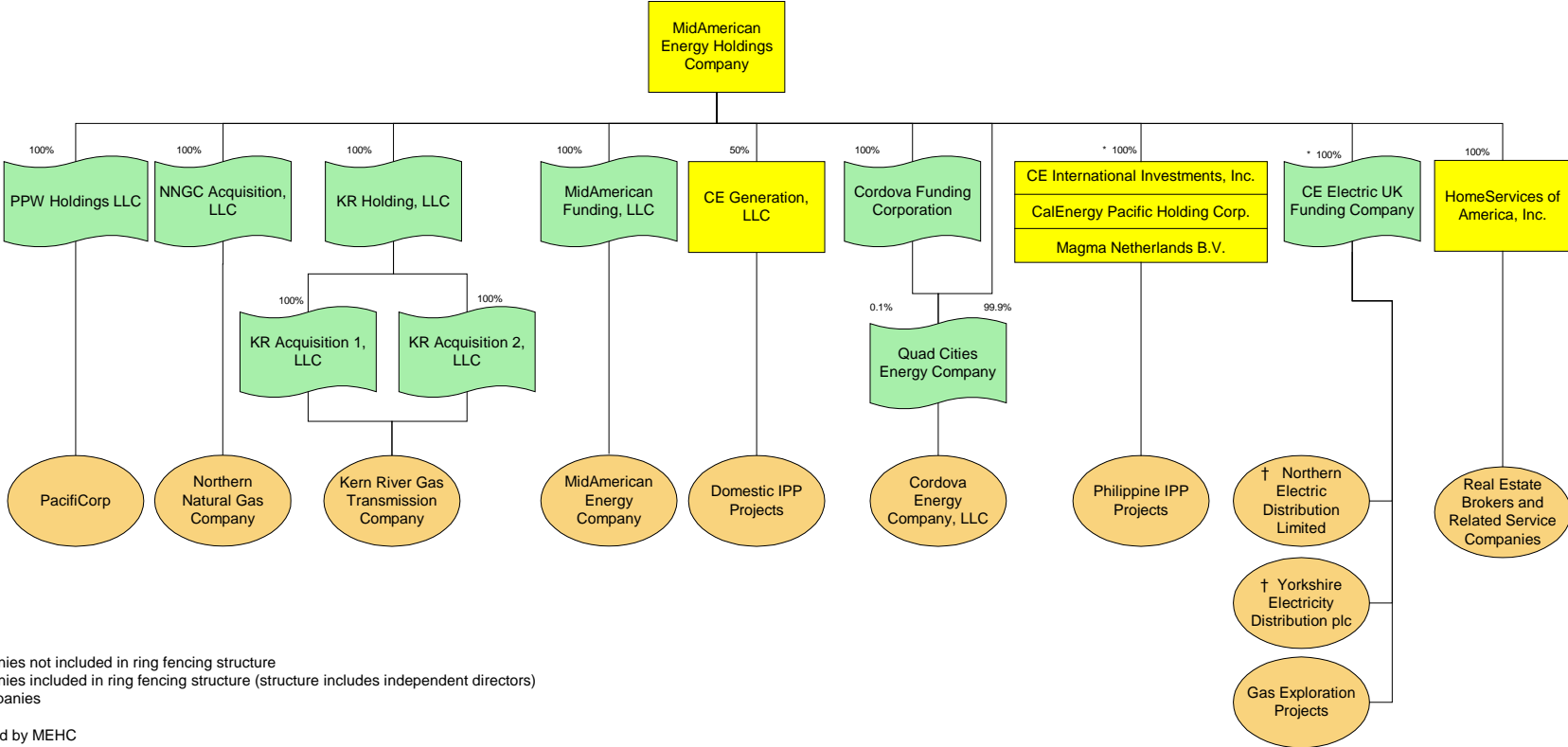


Simplified MEHC Organizational Structure – Post PacifiCorp Acquisition



■ Holding companies not included in ring fencing structure
■ Holding companies included in ring fencing structure (structure includes independent directors)
○ Operating companies
 * Indirectly owned by MEHC
 † Subject to UK regulatory ring fencing