



ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

RATES FOR PURCHASES: The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2006 starting date. Levelized prices for contracts which start after 2006 and are for periods of 20 years or less are available upon request. (C) (C)

Non-Levelized Prices			Levelized Prices		
Deliveries During Calendar Year	Capacity Price (a) \$/kW - month	Energy Prices ¢/kWh All kWh	Capacity Price (a) \$/kW-month	Energy Prices ¢kWh All kWh	
2006	\$1.74	4.32	\$6.97	\$4.06	(C,R,I,R,I)
2007	\$3.12	4.46			(C,I,I)
2008	\$1.82	5.25			(C,R,I)
2009	\$1.40	5.14			
2010	\$2.38	5.12			
2011	\$4.39	4.94			(C,R,I)
2012	\$9.37	2.66			(C,I,R)
2013	\$9.60	2.79			
2014	\$9.84	2.91			
2015	\$10.09	3.06			
2016	\$10.34	3.23			
2017	\$10.59	3.41			
2018	\$10.86	3.55			
2019	\$11.12	3.74			
2020	\$11.40	3.89			
2021	\$11.69	3.96			
2022	\$12.00	4.05			
2023	\$12.31	4.14			
2024	\$12.62	4.22			
2025	\$12.95	4.32			(C,I,R)

Note: (a) Wind Facility, taking the Capacity and energy price option, will be paid a reduced capacity payment equal to 20% of the Capacity Price multiplied by the Capacity kW.

(continued)