



ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

RATES FOR PURCHASES: The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2006 starting date. Levelized prices for contracts which start after 2006 and are for periods of 20 years or less are available upon request. (C) (C)

Non-Levelized Prices			Levelized Prices		
Deliveries During Calendar Year	Capacity Price (a) \$/kW - month	Energy Prices ¢/kWh All kWh	Capacity Price (a) \$/kW-month	Energy Prices ¢kWh All kWh	
2006	\$1.74	4.15	\$7.04	4.03	(C,R,I,R,I)
2007	\$3.12	4.37			(C,I,I)
2008	\$1.82	5.25			(C,R,I)
2009	\$1.40	5.15			
2010	\$2.38	5.13			
2011	\$4.39	4.95			(C,R,I)
2012	\$9.49	2.65			(C,I,R)
2013	\$9.73	2.77			
2014	\$9.97	2.89			
2015	\$10.22	3.04			
2016	\$10.47	3.21			
2017	\$10.73	3.39			
2018	\$11.00	3.53			
2019	\$11.27	3.72			
2020	\$11.55	3.86			
2021	\$11.85	3.94			
2022	\$12.15	4.02			
2023	\$12.47	4.11			
2024	\$12.79	4.20			
2025	\$13.12	4.30			(C,I,R)

Note: (a) Wind Facility, taking the Capacity and energy price option, will be paid a reduced capacity payment equal to 20% of the Capacity Price multiplied by the Capacity kW.

(continued)