

WILLIAM J. EVANS (5276)
MICHAEL J. MALMQUIST (5310)
PARSONS BEHLE & LATIMER
One Utah Center
201 South Main Street, Suite 1800
Salt Lake City, UT 84111
Telephone: (801) 532-1234
Facsimile: (801) 536-6111

BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

In the Matter of the Application of)
PacifiCorp, by and through its Rocky)
Mountain Power Division, for Approval of)
a Solicitation Process for a Flexible)
Resource for the 2012-2017 Time Period,)
and for Approval of a Significant Energy)
Resource Decision)

**SUPPLEMENTAL FILING OF LS
POWER ASSOCIATES, L.P.**

Docket No. 07-035-94

LS Power Associates, L.P. (“LS Power”), through its counsel, and pursuant to the request of the Utah Public Service Commission (“Commission”) during the hearing of this matter which was held on April 30, 2008, submits the following information as requested.

LS Power has commented in these proceedings that the credit requirements in Rocky Mountain Power’s Request for Proposals (“RFP”) are more burdensome for bidders than requirements that LS Power has encountered in a number of other transactions. In response to

the Commission's request for information with respect to such transactions, LS Power submits the information attached hereto as Exhibit LSP-1.

Dated this 6th of May, 2008.

/s/ William J. Evans

William J. Evans

PARSONS BEHLE & LATIMER

Attorneys for LS Power Associates

CERTIFICATE OF SERVICE

I hereby certify that on this 6th day of May, 2008, I caused to be e-mailed, a true and correct copy of the foregoing **SUPPLEMENTAL FILING OF LS POWER ASSOCIATES,**

L.P., to:

Paul Proctor
Assistant Attorney General
Utah Committee of Consumer Services
Heber M. Wells Bldg., Fifth Floor
160 East 300 South
Salt Lake City, UT 84111
pproctor@utah.gov

Philip Powlick
Artie Powell
Thomas Brill
Charles Peterson
Utah Division of Public Utilities
Heber M. Wells Bldg., Fifth Floor
160 East 300 South
Salt Lake City, UT 84111
philippowlick@utah.gov
wpowell@utah.gov
tbrill@utah.gov
chpeterson@utah.gov

Steven S. Michel
Western Resource Advocates
2025 Senda de Andres
Santa Fe, NM 87501
smichel@westernresources.org

Gary A. Dodge
Hatch James & Dodge
10 West Broadway, Suite 400
Salt Lake City, UT 84101
gdodge@hjdllaw.com

Wayne Oliver
71 Lilah Lane
Reading, Mass. 01867
wayneoliver@aol.com

Mark C. Moench (#2284)
Daniel E. Solander (#11467)
ROCKY MOUNTAIN POWER
201 South Main, Suite 2200
Salt Lake City, Utah 84111
Mark.Moench@PacifiCorp.com
Daniel.Solander@PacifiCorp.com

Michael Mendelsohn
Penny Anderson
Western Resource Advocates
2260 Baseline Rd, Suite 200
Boulder CO 80302
mmendelsohn@westernresources.org
penny@westernresources.org

Edward L. Selgrade, Esq.
71 Leicester Road
Belmont, MA 02478
eselgrade@verizon.net

Sarah Wright
UTAH CLEAN ENERGY
917 – 2nd Ave.
Salt Lake City, UT 84103
sarah@utahcleanenergy.org

_____/s/ Colette V. Dubois

The table below depicts the security requirements for executed power purchase agreements (PPAs). All of the PPAs shown occurred within the last fifteen years, with the six most recent occurring in the last two years. All of the transactions were for terms of greater than 10-years, and required the financing and construction of new facilities pursuant to a power purchase agreement with the referenced utility. Many of the power purchase agreements were executed pursuant to a winning bid in an RFP. These new resources were taken through financial closing with the stated security requirements, which the financing parties found to be acceptable.

LS Power Long-Term PPA Security Credit Requirements¹

Type of Entity	Number of PPAs	Resource Type	Security Ranges			Notes
			Pre-Closing	Construction	Operating	
Investor Owned Utility for Native Load	4	Combined Cycle, Coal, or Cogen	\$0 - \$5/kW	\$5 - \$36/kW	\$0 - \$2/kW	Upper range only posted for missed milestones; only 2 PPAs included a subordinated mortgage
Electric Cooperative	4	Combined Cycle or Coal	\$0	\$0 - \$41/kW	\$0 - \$5/kW	Only 1 PPA included a subordinated mortgage
Municipal Group	2	Coal	\$0	\$0 - 25/kW	\$0/kW	Upper range only posted for missed milestones; none included a subordinated mortgage
IOU for Power Marketing	4	Combined Cycle	\$0	\$0 - \$20/kW	\$0 - \$10/kW	Upper range only posted for missed milestones; none included a subordinated mortgage

¹ All PPAs are for 10 years or longer and have been executed and financed.