



MOON LAKE ELECTRIC ASSOCIATION · P.O. BOX 278 · 188 WEST 2ND NORTH · ROOSEVELT, UTAH 84066 · 435-722-5400

February 12, 2009

State of Utah
Department of Commerce
Division of Public Utilities
Attn: Commissioners
Heber M. Wells Building
160 East 300 South
Box 146751
Salt Lake City, UT 84114-6751

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Dear Commissioners:

As required by Public Utilities Statute 54-4-31, we would like approval for the issuance of long term financing in the amount of \$11,000,000. The long term financing we request is to finance a new office and warehouse complex in Roosevelt, and would be repaid over a 30 year period.

At the present time we have long term loans with the National Rural Utilities Cooperative Finance Corporation (CFC) totaling \$2,385,077 as referenced in the attached sheet. We also have a long term line of credit of \$10,000,000, and a short term line of credit of \$6,500,000 with CFC. We have not advanced any funds on these lines of credit.

Please find our audited financial statement as of 12/31/07, and our most recent Form #7. We were unaware of the requirement for Commission approval and are in the process of gaining approval from a lending institution, so any help in expediting the approval process will be appreciated.

If you have any questions, please contact me at 435-722-5400 or email ahaslem@mleainc.com.

Sincerely,

Alan Haslem
Manager of Finance/CFO