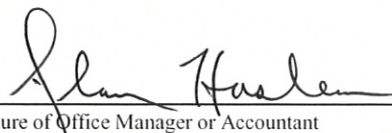


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b> <b>FINANCIAL AND STATISTICAL REPORT</b> Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	<b>BORROWER DESIGNATION</b> UTAH 8 DUCHESNE
	<b>BORROWER NAME</b> MOON LAKE ELECTRIC ASSN. INC.
	<b>ENDING DATE</b> 12/31/2008

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


 Signature of Office Manager or Accountant
 
 2-18-09  
 Date

Signature of Manager
 Date

**NEW AUTHORIZATION CHOICES**

**A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?**

NRECA
 ☒ YES
 ☐ NO

**B. Will you authorize CFC to share your data with other cooperatives?**

☒ YES
 ☐ NO

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	58,939,797	60,671,900	59,996,232	5,024,427
2. Power Production Expense	353,064	398,812	374,202	22,525
3. Cost of Purchased Power	42,119,081	42,985,444	42,880,720	4,014,118
4. Transmission Expense	759,810	478,273	1,526,053	60,110
5. Distribution Expense - Operation	3,528,969	3,547,650	3,656,788	409,749
6. Distribution Expense - Maintenance	1,467,490	2,452,893	1,486,865	175,685
7. Consumer Accounts Expense	824,215	908,697	894,072	79,716
8. Customer Service and Informational Expense	43,151	36,872	44,936	3,001
9. Sales Expense	12,729	24,875	10,365	2,016
10. Administrative and General Expense	2,370,223	2,514,836	2,568,037	342,328
11. Total Operation & Maintenance Expense (2 thru 10)	51,478,732	53,348,351	53,442,038	5,109,249
12. Depreciation & Amortization Expense	2,749,656	2,888,901	2,895,094	244,392
13. Tax Expense - Property & Gross Receipts	443,871	397,759	469,000	18,139
14. Tax Expense - Other	3,296	6,198	3,005	6,198
15. Interest on Long-Term Debt	156,493	144,230	143,991	11,650
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	3,737	3,450	3,799	351
18. Other Deductions	59,870	58,100	68,014	1,033
19. Total Cost of Electric Service (11 thru 18)	54,895,655	56,846,990	57,024,941	5,391,011
20. Patronage Capital & Operating Margins (1 minus 19)	4,044,142	3,824,910	2,971,291	(366,584)
21. Non Operating Margins - Interest	652,959	465,656	580,853	16,896
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	21,060	45,641	0	(255)
25. Generation & Transmission Capital Credits	415,970	554,626	416,000	0
26. Other Capital Credits & Patronage Dividends	202,214	170,165	194,437	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	5,336,344	5,060,997	4,162,581	(349,943)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	587	570	5. Miles Transmission	350	350
2. Services Retired	81	78	6. Miles Distribution Overhead	3,009	3,027
3. Total Services In Place	17,900	18,347	7. Miles Distribution Underground	222	233
4. Idle Services (Exclude Seasonal)	1,421	1,253	8. Total Miles Energized (5+6+7)	3,581	3,610



CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UTAH 8 DUCHESNE	
		YEAR ENDING	12/31/2008
<b>PART C. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	102,512,118	28. Memberships	0
2. Construction Work in Progress	110,732	29. Patronage Capital	60,261,239
3. <b>Total Utility Plant (1+2)</b>	<b>102,622,850</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	46,409,018	31. Operating Margins - Current Year	4,549,700
5. <b>Net Utility Plant (3-4)</b>	<b>56,213,832</b>	32. Non-Operating Margins	511,297
6. Nonutility Property - Net	388,766	33. Other Margins & Equities	0
7. Investment in Subsidiary Companies	0	34. <b>Total Margins &amp; Equities (28 thru 33)</b>	<b>65,322,236</b>
8. Invest. in Assoc. Org. - Patronage Capital	970,359	35. Long-Term Debt CFC (Net)	2,146,093
9. Invest. in Assoc. Org. - Other - General Funds	1,455,633	(Payments-Unapplied (\$ _____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	
12. Other Investments	0	37. <b>Total Long-Term Debt (35+36)</b>	<b>2,146,093</b>
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	560,952
14. <b>Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,814,758</b>	39. Accumulated Operating Provisions - Asset Retirement Obligations	1,397,700
15. Cash-General Funds	11,693,677	40. <b>Total Other Noncurrent Liabilities (38+39)</b>	<b>1,958,652</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	8,172,494
18. Temporary Investments	39,874	43. Consumers Deposits	379,185
19. Notes Receivable - Net	52,745	44. Current Maturities Long-Term Debt	238,984
20. Accounts Receivable - Net Sales of Energy	4,806,307	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	2,465,731	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	2,588,002	47. Other Current & Accrued Liabilities	2,564,046
23. Prepayments	106,764	48. <b>Total Current &amp; Accrued Liabilities (41 thru 47)</b>	<b>11,354,709</b>
24. Other Current & Accrued Assets	0	49. Deferred Credits	0
25. <b>Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>21,753,100</b>	50. <b>Total Liabilities &amp; Other Credits (34+37+40+48+49)</b>	<b>80,781,690</b>
26. Deferred Debits	0		
27. <b>Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>80,781,690</b>		
		<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
		Balance Beginning of Year	25,315,974
		Amounts Received This Year (Net)	3,067,168
		<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>28,383,142</b>
<b>PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.</b>			



CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UTAH 8 DUCHESNE					
		YEAR ENDING	12/31/2008				
<p>Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"</p>							
<b>PART E. CHANGES IN UTILITY PLANT</b>							
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)	
1.	Distribution Plant Subtotal	68,349,801	3,429,572	(63,944)	0	71,715,429	
2.	General Plant Subtotal	8,522,922	833,053	(208,006)	0	9,147,969	
3.	Headquarters Plant	2,539,577	7,810	0	0	2,547,387	
4.	Intangibles	0	0	0	0	0	
5.	Transmission Plant Subtotal	15,835,464	1,376,104	0	0	17,211,569	
6.	Production Plant - Steam	0	0	0	0	0	
7.	Production Plant - Nuclear	0	0	0	0	0	
8.	Production Plant - Hydro	1,889,765	0	0	0	1,889,765	
9.	Production Plant - Other	0	0	0	0	0	
10.	All Other Utility Plant	0	0	0	0	0	
11.	SUBTOTAL: (1 thru 10)	97,137,529	5,646,539	(271,950)	0	102,512,118	
12.	Construction Work in Progress	877,113	(766,381)			110,732	
13.	TOTAL UTILITY PLANT (11 + 12)	98,014,642	4,880,158	(271,950)	0	102,622,850	
<p>CFC NO LONGER REQUIRES SECTIONS "F", "G", "N" AND "P" DATA Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).</p>							
<b>PART H. SERVICE INTERRUPTIONS</b>							
	ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)	
1.	Present Year	6.57	15.10	5.00	129.53	156.20	
2.	Five-Year Average	7.52	20.38	4.10	129.94	161.94	
<b>PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS</b>							
1.	Number of Full Time Employees	85	4. Payroll - Expensed	5,195,196			
2.	Employee - Hours Worked - Regular Time	165,409	5. Payroll - Capitalized	622,141			
3.	Employee - Hours Worked - Overtime	6,897	6. Payroll - Other	0			
<b>PART J. PATRONAGE CAPITAL</b>							
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	<b>PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE</b>			
1.	General Retirement	0	31,304,511	1. Amount Due Over 60 Days: 22,816			
2.	Special Retirements	0	0	2. Amount Written Off During Year: 20,216			
3.	Total Retirements (1+2)	0	31,304,511				
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	554,626					
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	31,313					
6.	Total Cash Received (4+5)	585,939					
<b>PART L. KWH PURCHASED AND TOTAL COST</b>							
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST	
						FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1.	DESERET G&T		965,176,781	42,985,445	4.45	0	0
2.			0	0	0.00	0	0
3.			0	0	0.00	0	0
4.			0	0	0.00	0	0
5.	TOTALS		965,176,781	42,985,445	4.45	0	0



CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UTAH 8 DUCHESNE YEAR ENDING 12/31/2008				
PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)						
LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")						
	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR			
1.	DESERET G&T	69 KV SUBSTATION	\$74,253			
2.						
3.	TOTAL				\$74,253	
** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.						
PART O. LONG-TERM DEBT SERVICE REQUIREMENTS						
	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	(d)
1.	National Rural Utilities Cooperative Finance Corporation	2,385,077	145,067	224,904	369,971	144,230
2.		0	0	0	0	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
9.		0	0	0	0	
10.	TOTAL (Sum of 1 thru 9)	\$2,385,077	\$145,067	\$224,904	\$369,971	



CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UTAH 8 DUCHESNE			
		YEAR ENDING	12/31/2008		
PART R. POWER REQUIREMENTS DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	12,501	12,940	12,721	
	b. KWH Sold				135,177,496
	c. Revenue				8,852,899
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	692	737	715	
	b. KWH Sold				13,553,366
	c. Revenue				911,500
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	3,272	3,382	3,327	
	b. KWH Sold				234,259,468
	c. Revenue				17,133,437
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	19	19	19	
	b. KWH Sold				561,951,780
	c. Revenue				33,365,288
6. Public Street & Highway Lighting	a. No. Consumers Served	16	16	16	
	b. KWH Sold				773,775
	c. Revenue				93,896
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		16,500	17,094	16,797	
11. TOTAL KWH Sold (lines 1b thru 9b)					945,715,885
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					60,357,021
13. Other Electric Revenue					314,879
14. KWH - Own Use					1,411,770
15. TOTAL KWH Purchased					965,176,781
16. TOTAL KWH Generated					9,589,020
17. Cost of Purchases and Generation					43,862,528
18. Interchange - KWH - Net					0
19. Peak - Sum All KW Input (Metered) Non-coincident _____ Coincident <u>X</u>					133,111



CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)		BORROWER DESIGNATION UTAH 8 DUCHESNE BORROWER NAME MOON LAKE ELECTRIC ASSN. INC. MONTH ENDING 12/31/2008		
7a - PART I - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
Subtotal (Line 1 thru 4)				
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>				
5 CFC Patronage Capital	0	366,269	17,039	
6 Western United Patronage Capital	0	604,090	140,825	
7 CFC Term Certificates	0	1,455,633	85,147	
8	0	0	0	
Subtotal (Line 5 thru 8)	0	2,425,992	243,011	
<b>3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS</b>				
9 None	0	0	0	
10	0	0	0	
11	0	0	0	
12	0	0	0	
Subtotal (Line 9 thru 12)	0	0	0	
<b>4. OTHER INVESTMENTS</b>				
13 None	0	0	0	
14	0	0	0	
15	0	0	0	
16	0	0	0	
Subtotal (Line 13 thru 16)	0	0	0	
<b>5. SPECIAL FUNDS</b>				
17 None	0	0	0	
18	0	0	0	
19	0	0	0	
20	0	0	0	
Subtotal (Line 17 thru 20)	0	0	0	
<b>6. CASH - GENERAL</b>				
21 Zions First National Bank	4,577,587	250,000	198,281	
22 Wells Fargo Bank	6,743,353	250,000	115,522	
23 First National Bank of The Rockies	189,405	250,000	2,011	
24 Mtn. America Credit Union and Petty Cash (2100.00)	183,331	250,000	4,714	
Subtotal (Line 21 thru 24)	11,693,677	1,000,000	320,528	
<b>7. SPECIAL DEPOSITS</b>				
25 None	0	0	0	
26	0	0	0	
27	0	0	0	
28	0	0	0	
Subtotal (Line 25 thru 28)	0	0	0	
<b>8. TEMPORARY INVESTMENTS</b>				
29 Zions Investments Securities	0	6,949	106	
30 First National Bank of The Rockies CD	0	20,000	716	
31 Moon Lake Electric Employees Federal Credit Union	0	12,925	190	
32	0	0	0	
Subtotal (Line 29 thru 32)	0	39,874	1,012	
<b>9. ACCOUNT &amp; NOTES RECEIVABLE - NET</b>				
33 None	0	0	0	
34	0	0	0	
35	0	0	0	
36	0	0	0	
Subtotal (Line 33 thru 36)	0	0	0	
<b>10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED</b>				
37 None	0	0	0	
38	0	0	0	
39	0	0	0	
40	0	0	0	
Subtotal (Line 37 thru 40)	0	0	0	
<b>Total</b>	<b>11,693,677</b>	<b>3,465,866</b>	<b>564,551</b>	



<b>CFC</b> <b>INVESTMENTS, LOAN GUARANTEES</b> <b>AND LOANS - DISTRIBUTION</b> (All investments refer to your most recent CFC Loan Agreement)		<b>BORROWER DESIGNATION</b> UTAH 8 DUCHESNE <b>BORROWER NAME</b> MOON LAKE ELECTRIC ASSN. INC.			
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		<b>MONTH ENDING</b> 12/31/2008			
<b>7a - PART II. LOAN GUARANTEES</b>					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1	None		0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>7a - PART III. LOANS</b>					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Energy Conservation Loans (Heat Pumps)	12/31/2010	0	2,665	0
2	Line Extension Loans	12/31/2012	0	50,080	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>52,745</b>	<b>0</b>
<b>7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES</b>					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				11,746,422
2	LARGER OF (a) OR (b)				32,661,118
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			15,393,428	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)			32,661,118	



# PRELIMINARY FINANCIAL & STATISTICAL RATIOS

We have added 92 new ratios to the existing 53 ratios calculated from the data entered on your Form 7. These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

ITEM DESCRIPTION	ENTER DATA	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
Invest. In Assoc. Org. - Pat Cap (for 2007)	-	1	Average Total Consumers Served	16,797.00
Billed Debt Services (2008)	-	2	Total kWh Sold (1,000)	945,716.00
Total KWH Sold (for 2007)	-	3	Total Utility Plant (1,000)	102,622.85
Avg. Total Number of Consumers (for 2007)	-	4	Total Number of Employees (Full Time Only)	85.00
Total Utility Plant (for 2007)	-	5	Total Miles of Line	3,610.00
Total Margins and Equities (for 2006)	-	6	TIER (estimated)	36.09
Total Margins and Equities (for 2007)	-	7	TIER (2 of 3 year High Average)	18.04
Total Long-Term Debt (for 2006)	-	8	OTIER	31.58
Total Long-Term Debt (for 2007)	-	9	OTIER (2 of 3 year High Average)	15.79
Total Margins and Equities (for 2003)	-	10	MDSC (estimated)	#DIV/0!
Total Long-Term Debt (for 2003)	-	11	MDSC (2 of 3 year High Average)	#DIV/0!
Current Maturities Long-Term Debt - Economic Development (2007)	-	12	Debt Service Coverage - DSC (estimated)	#DIV/0!
Current Maturities Long-Term Debt (2007)	-	13	DSC (2 of 3 year High Average)	#DIV/0!
TIER (2006)	0.00	14	ODSC	#DIV/0!
TIER (2007)	0.00	15	ODSC (2 of 3 year high average)	#DIV/0!
TIER (2008)	36.09	16	Equity As A % of Assets	80.86
		17	Distribution Equity (excludes equity in Assoc. Org's Patronage Capital)	80.63
OTIER (2006)	0.00	18	Equity As A % of Total Capitalization	96.82
OTIER (2007)	0.00	19	Long Term Debt As A % of Total Assets	2.66
OTIER (2008)	31.58	20	Long Term Debt Per KWH Sold (Mills)	2.27
		21	Long Term Debt Per Consumer (\$)	127.77
MDSC (2006)	0.00	22	Non-Government Debt As % of Total Long-Term Debt	100.00
MDSC (2007)	0.00	23	Blended Interest Rate (%)	12.09
MDSC (2008)	#DIV/0!	24	Annual Capital Credits Retired Per Total Equity (%)	-
		25	Long-Term Interest As A % of Revenue	0.24
DSC (2006)	0.00	26	Cumulative Patronage Capital Retired As A % of Total Patronage Capital	32.40
DSC (2007)	0.00	27	Rate of Return on Equity (%)	7.75
DSC (2008)	#DIV/0!	28	Rate of Return on Total Capitalization (%)	7.72
		29	Current Ratio	1.92
ODSC (2006)	0.00	30	General Funds Per TUP (%)	13.23
ODSC (2007)	0.00	31	Plant Revenue Ratio (PPR) One Year	6.11
ODSC (2008)	#DIV/0!	32	Investment in Subsidiaries to Total Assets (%)	-
2% of Total Margins & Equity	1,306,445	33	Total Operating Revenue Per KWH Sold (Mills)	64.15
Total Long-Term Leases	74,253	34	Total Operating Revenue Per TUP Investment (Cents)	59.12
1/3 of the Lease portion	(410,731)	35	Total Operating Revenue Per Consumer (\$)	3,612.07
Pat Cap (Cash) portion	(245,568)	36	Electric Revenue Per KWH Sold (Mills)	63.82
		37	Electric Revenue Per Cosumer (\$)	3,593.32
		38	Residential Revenue Per KWH Sold (Mills)	65.49
		39	Non-Residential Revenue Per KWH Sold (Mills)	63.54
		40	Seasonal Revenue Per KWH Sold (Mills)	#DIV/0!



# PRELIMINARY FINANCIAL & STATISTICAL RATIOS

**We have added 92 new ratios to the existing 53 ratios calculated from the data entered on your Form 7.**  
**These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.**  
**MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.**

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
41	Irrigation Revenue Per KWH Sold (Mills)	67.25	81	Consumer Accounting Expenses per Consumer (\$)	54.10
42	Small Commercial Revenue Per KWH Sold (Mills)	73.14	82	Customer Sales and Service Per Total KWH Sold (Mills)	0.07
43	Large Commercial Revenue Per KWH Sold (Mills)	59.37	83	Consumer Sales and Service Per Consumer (\$)	3.68
44	Sale for Resale Revenue Per KWH Sold (Mills)	#DIV/0!	84	A & G Expenses Per Total KWH Sold (Mills)	2.66
45	Street & Highway Lighting Revenue Per KWH Sold (Mills)	121.35	85	A & G Expenses Per Consumer (\$)	149.72
46	Other Sales to Public Authorities Revenue Per KWH Sold (Mills)	#DIV/0!	86	Total Controllable Expenses Per Total KWH Sold (Mills)	10.03
47	Operating Margins Per KWH Sold (Mills)	4.04	87	Total Controllable Expenses Per Consumer (\$)	564.73
48	Operating Margins Per Consumer \$	227.71	88	Power Cost Per KWH Purchased (Mills)	45.00
49	Non-Operating Margins Per KWH Sold (Mills)	0.54	89	Power Cost Per Total KWH Sold (Mills)	46.38
50	Non-Operating Margins Per Consumer \$	30.44	90	Power Cost As A % of Revenue	72.29
51	Total Margins Less Allocations Per KWH Sold (Mills)	4.59	91	Long-Term Interest Cost Per Total KWH Sold (Mills)	0.15
52	Total Margins Less Allocations Per Consumer \$	258.15	92	Long-Term Interest Cost As A % of TUP	0.14
53	Income (Loss) from Equity Investments Per Consumer \$	-	93	Long-Term Interest Cost Per Consumer (\$)	8.59
54	Associated Organization's Capital Credits Per KWH Sold (Mills)	0.77	94	Depreciation Expense Per Total KWH Sold (Mills)	3.05
55	Associated Organization's Capital Credits Per Consumer (\$)	43.15	95	Depreciation Expense As A % of TUP	2.82
56	Total Margins Per KWH Sold (Mills)	5.35	96	Depreciation Expense Per Consumer (\$)	171.99
57	Total Margins Per Consumer \$	301.30	97	Accumulative Depreciation As A % of Plant in Service	45.27
58	A/R Over 60 Days As A % of Operating Revenue	0.04	98	Total Tax Expense Per Total KWH Sold (Mills)	0.43
59	Amount Write-Off As A % of Operating Revenue	0.03	99	Total Tax Expense As A % of TUP	0.39
60	Total MWH Sold Per Mile of Line	261.97	100	Total Tax Expense Per Consumer	24.05
61	Average Residential KWH Usage Per Month	885.56	101	Total Fixed Expenses Per Total KWH Sold (Mills)	50.08
62	Average Seasonal KWH Usage Per Month	#DIV/0!	102	Total Fixed Expenses Per Consumer (\$)	2,819.62
63	Average Irrigation KWH Usage Per Month	1,580.75	103	Total Operating Expenses Per Total KWH Sold (Mills)	10.03
64	Average Small Commercial KWH Usage Per Month	5,867.64	104	Total Operating Expenses Per Consumer (\$)	564.73
65	Average Large Commercial KWH Usage Per Month	2,464,700.79	105	Total Cost of Service (Minus Power Costs) Per Total KWH Sold (Mills)	13.73
66	Average Street & Highway Lighting KWH Usage Per Month	4,030.08	106	Total Cost of Electric Service Per Total KWH Sold (Mills)	60.11
67	Average Sales for Resale KWH Usage Per Month	#DIV/0!	107	Total Cost of Electric Service Per Consumer (\$)	3,384.35
68	Average Sales to Public Authorities KWH Usage Per Month	#DIV/0!	108	Average Wage Rate Per Hour (\$)	33.76
69	Residential KWH Sold Per Total KWH Sold (%)	14.29	109	Total Wages Per Total KWH Sold (Mills)	6.15
70	Seasonal KWH Sold Per Total KWH Sold (%)	-	110	Total Wages Per Consumer (\$)	346.33
71	Irrigation KWH Sold Per Total KWH Sold (%)	1.43	111	Overtime Hours/Total Hours (%)	4.00
72	Small Commercial KWH Sold Per Total KWH Sold (%)	24.77	112	Capitalized Payroll/Total Payroll (%)	10.69
73	Large Commercial KWH Sold Per Total KWH Sold (%)	59.42	113	Average Consumers Per Employee	197.61
74	Street & Highway Lighting KWH Sold Per Total KWH Sold (%)	0.08	114	Annual Growth in KWH Sold (%)	#DIV/0!
75	Sales for Resale KWH Sold Per Total KWH Sold (%)	-	115	Annual Growth in Number of Consumers (%)	#DIV/0!
76	Sales to Public Authorities KWH Sold Per Total KWH Sold (%)	-	116	Annual Growth in TUP Dollars (%)	#DIV/0!
77	O & M Expenses Per Total KWH Sold (Mills)	6.34	117	Const. W.I.P. to Plant Additions (%)	1.96
78	O & M Expenses Per Dollars of TUP (Mills)	58.47	118	Net New Services to Total Services (%)	2.68
79	O & M Expenses Per Consumer (\$)	357.24	119	Annual Growth in Total Capitalization (%)	#DIV/0!
80	Consumer Accounting Expenses Per Total KWH Sold (Mills)	0.96	120	2 Yr. Compound Growth in Total Capitalization (%)	#DIV/0!



# PRELIMINARY FINANCIAL & STATISTICAL RATIOS

We have added 92 new ratios to the existing 53 ratios calculated from the data entered on your Form 7. These preliminary ratios can be used to evaluate your system's Performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
121	5 Yr. Compound Growth in Total Capitalization (%)	#DIV/0!
122	TUP Investment Per Total KWH Sold (Cents)	10.85
123	TUP Investment Per Consumer (\$)	6,109.59
124	TUP Investment Per Mile of Line (\$)	28,427.38
125	Average Consumers Per Mile	4.65
126	Distribution Plant Per Total KWH Sold (Mills)	75.83
127	Distribution Plant Per Consumer (\$)	4,269.54
128	Distribution Plant Per Employee (\$)	843,710.93
129	General Plant Per Total KWH Sold (Mills)	9.67
130	General Plant Per Consumer (\$)	544.62
131	General Plant Per Employee (\$)	107,623.16
132	Headquarters Plant Per Total KWH Sold (Mills)	2.69
133	Headquarters Plant Per Consumer (\$)	151.66
134	Headquarters Plant Per Employee (\$)	29,969.26
135	Transmission Plant Per Total KWH Sold (Mills)	18.20
136	Transmission Plant Per Consumer (\$)	1,024.68
137	Transmission Plant Per Employee (\$)	202,489.04
138	Idle Services to Total Service (%)	6.83
139	Line Loss (%)	2.84
140	System Avg. Interruption Duration Index (SAIDI) - Power Supplier (Minutes)	6.57
141	System Avg. Interruption Duration Index (SAIDI) - Major Event (Minutes)	15.10
142	System Avg. Interruption Duration Index (SAIDI) - Planned (Minutes)	5.00
143	System Avg. Interruption Duration Index (SAIDI) - All Other (Minutes)	129.53
144	System Avg. Interruption Duration Index (SAIDI) - Total (Minutes)	156.20
145	Avg. Service Availability Index (ASAI) - Total (%)	99.97