

BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

In the Matter of the Application)	<u>Docket No.</u>
of Mt. Wheeler Power, Inc. for)	
Authority to Issue Securities)	APPLICATION FOR AUTHORITY
)	TO ISSUE SECURITIES

Applicant Mt. Wheeler Power, Inc., hereinafter referred to as Mt. Wheeler, hereby applies for authority pursuant to Utah Code Ann. ' 54-4-31 to issue securities in the amounts, for the purposes and in the form described in the documents submitted herewith.

Mt. Wheeler submits that the requested issuance of securities is consistent with the public interest, for a lawful and proper purpose and within Mt. Wheeler=s corporate power, is consistent with sound financial practices, is consistent with the proper performance of Mt. Wheeler=s public service, and will enhance and not impair Mt. Wheeler=s ability to perform their public utility services.

Submitted herewith is a copy of the proposed Loan Agreement between Mt. Wheeler and the National Rural Utilities Cooperative Finance Corporation (CFC) - Exhibit A, a copy of the secured promissory note - Exhibit B, and a copy of the Restated Mortgage and Security Agreement - Exhibit C. Mt. Wheeler represents that this application is anticipated to be unopposed and uncontested. Pursuant to R746-110 of the Public Service Commission

Rules, Mt. Wheeler would respectfully request Informal Adjudication of this Application.

Submitted herewith is a sworn statement from Randy Ewell of Mt. Wheeler, regarding relevant information and facts pertinent to this application. Also attached is a copy of Mt. Wheeler=s Construction Work Plan for 2007-2010, which set forth projects which will be financed from draws on this line of credit.

Pursuant to R746-110-2 of the Public Service Commission Rules, Mt. Wheeler requests that the Commission determine the nature of the notice of this informal proceeding that may be appropriate. Pursuant to R746-110-2, Mt. Wheeler would request the Commission waive the 20-day period for its Report and Order and issue a Final Order thereon.

Respectfully submitted this 21st day of January, 2009.

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