

**Rocky Mountain Power  
Docket No. 09-035-023  
Comparison of Analyst Growth Rates**

Lawton Direct Testimony

	Forecast			Forecast Average
	Value Line	Forecast Zacks	Forecast Thomson	
ALLETE	NA	4.00%	6.00%	5.00%
Alliant Energy Co.	4.50%	4.30%	4.40%	4.40%
Con. Edison	3.00%	3.80%	3.40%	3.40%
DPL Inc.	8.00%	4.50%	9.50%	7.33%
DTE Energy Co.	7.50%	4.00%	1.50%	4.33%
Duke Energy	5.00%	4.50%	3.20%	4.23%
Edison Internat.	3.50%	6.00%	5.00%	4.83%
Entergy Corp.	6.00%	8.70%	8.78%	7.83%
FPL Group, Inc.	9.50%	8.70%	9.53%	9.24%
IDACORP	4.50%	5.00%	5.00%	4.83%
NSTAR	8.00%	5.70%	5.50%	6.40%
PG&E Corp.	6.50%	7.00%	7.00%	6.83%
Portland General	3.50%	6.70%	7.40%	5.87%
Progress Energy	6.00%	4.60%	4.40%	5.00%
Sempra Energy	5.50%	6.50%	6.33%	6.11%
Southern Co.	4.50%	7.90%	4.97%	5.79%
Vectren Corp.	5.50%	6.80%	5.00%	5.77%
Wisconsin Energy	8.00%	8.50%	8.72%	8.41%
Xcel Energy Inc.	6.50%	5.20%	6.70%	6.13%
	5.86%	5.92%	5.91%	5.88%

Dr. Hadaway Rebuttal Testimony

	Forecast			Forecast Average
	Value Line	Forecast Zacks	Forecast Thomson	
	NA	4.00%	6.00%	5.00%
	4.50%	4.30%	4.40%	4.40%
	3.00%	3.80%	3.40%	3.40%
	8.00%	4.50%	9.50%	7.33%
	7.50%	4.00%	1.50%	4.33%
	5.00%	4.50%	3.20%	4.23%
	3.50%	5.00%	5.00%	4.50%
	6.00%	6.00%	8.78%	6.93%
	9.50%	8.70%	9.53%	9.24%
	4.50%	5.00%	5.00%	4.83%
	8.00%	5.70%	5.50%	6.40%
	6.50%	7.00%	7.00%	6.83%
	3.50%	6.70%	7.40%	5.87%
	6.00%	4.60%	4.40%	5.00%
	5.50%	6.50%	6.33%	6.11%
	4.50%	8.50%	4.97%	5.99%
	5.50%	6.80%	5.00%	5.77%
	8.00%	8.50%	8.72%	8.41%
	6.50%	5.20%	6.70%	6.13%
	5.86%	5.75%	5.91%	5.83%

	Difference Value Line		Difference Zacks		Difference Thomson	
	Value Line	Difference	Zacks	Difference	Thomson	Difference
	NA	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	-1.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	-2.70%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.60%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%