

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

RATES FOR PURCHASES: The non-levelized and levelized prices shown below are subject to change from time to time to reflect changes in the Company's determination of Utah avoided costs. The prices applicable to a Utah Qualifying Facility shall be those in effect at the time a written contract is executed by the parties. The levelized prices shown are for a 20-year contract and assume a 2009 starting date. Levelized prices for contracts which start after 2009 and are for periods of 20 years or less are available upon request. (C)

Non-Levelized Prices			Levelized Prices	
Deliveries During Calendar	Capacity Price (a) \$/kW - month	Energy Prices ¢/kWh All kWh	Capacity Price (a) \$/kW-month	Energy Prices ¢kWh All kWh
Year				
2009	\$0.58	3.11	\$8.04	5.12
2010	\$2.36	4.01		
2011	\$4.20	4.71		
2012	\$5.49	5.11		
2013	\$5.60	5.47		
2014	\$9.79	5.28		
2015	\$9.98	5.33		
2016	\$10.17	5.23		
2017	\$10.36	5.22		
2018	\$10.56	5.25		
2019	\$10.76	5.49		
2020	\$10.97	5.76		
2021	\$11.17	5.99		
2022	\$11.39	5.92		
2023	\$11.61	6.00		
2024	\$11.83	5.43		
2025	\$12.05	5.69		
2026	\$12.28	6.05		
2027	\$12.52	6.08		
2028	\$12.76	6.28		
2029	\$13.00	6.44		
2030	\$13.25	6.66		
2031	\$13.50	6.80		
2032	\$13.76	6.93		
2033	\$14.02	7.07		

Note: (a) Wind Facility, taking the Capacity and energy price option, will be paid a reduced capacity payment equal to 20% of the Capacity Price multiplied by the Capacity kW.

(continued)