

Steve W. Chriss

Manager, State Rate Proceedings
Wal-Mart Stores, Inc.
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EXPERIENCE

July 2007 – Present
Wal-Mart Stores, Inc., Bentonville, AR
Manager, State Rate Proceedings

June 2003 – July 2007
Public Utility Commission of Oregon, Salem, OR
Senior Utility Analyst (February 2006 – July 2007)
Economist (June 2003 – February 2006)

January 2003 - May 2003
North Harris College, Houston, TX
Adjunct Instructor, Microeconomics

June 2001 - March 2003
Econ One Research, Inc., Houston, TX
Senior Analyst (October 2002 – March 2003)
Analyst (June 2001 – October 2002)

EDUCATION

2001	Louisiana State University	M.S., Agricultural Economics
1997-1998	University of Florida	Graduate Coursework, Agricultural Education and Communication
1997	Texas A&M University	B.S., Agricultural Development B.S., Horticulture

TESTIMONY

2011
Maryland Public Utilities Commission Case No. 9249: In the Matter of the Application of Delmarva Power & Light for an Increase in its Retail Rates for the Distribution of Electric Energy.

Minnesota Public Utilities Commission Docket No. E002/GR-10-971: In the Matter of the Application of Northern States Power Company d/b/a Xcel Energy for Authority to Increase Rates for Electric Service in Minnesota.

Michigan Public Service Commission Case No. U-16472: In the Matter of the Detroit Edison Company for Authority to Increase its Rates, Amend its Rate Schedules and Rules Governing the Distribution and Supply of Electric Energy, and for Miscellaneous Accounting Authority.

Regarding Missouri Senate Bills 50, 321, 359, and 406: Testimony Before the Missouri Senate Veterans' Affairs, Emerging Issues, Pensions, and Urban Affairs Committee, March 9, 2011.

2010
Public Utilities Commission of Ohio Docket No. 10-2586-EL-SSO: In the Matter of the Application of Duke Energy Ohio for Approval of a Market Rate Offer to Conduct a Competitive Bidding

Process for Standard Service Offer Electric Generation Supply, Accounting Modifications, and Tariffs for Generation Service.

Colorado Public Utilities Commission Docket No. 10A-554EG: In the Matter of the Application of Public Service Company of Colorado for Approval of a Number of Strategic Issues Relating to its DSM Plan, Including Long-Term Electric Energy Savings Goals, and Incentives.

Public Service Commission of West Virginia Case No. 10-0699-E-42T: Appalachian Power Company and Wheeling Power Company Rule 42T Application to Increase Electric Rates.

Oklahoma Corporation Commission Cause No. PUD 201000050: Application of Public Service Company of Oklahoma, an Oklahoma Corporation, for an Adjustment in its Rates and Charges and Terms and Conditions of Service for Electric Service in the State of Oklahoma.

Georgia Public Service Commission Docket No. 31958-U: In Re: Georgia Power Company's 2010 Rate Case.

Washington Utilities and Transportation Commission Docket No. 100749: 2010 Pacific Power & Light Company General Rate Case.

Colorado Public Utilities Commission Docket No. 10M-254E: In the Matter of Commission Consideration of Black Hills Energy's Plan in Compliance with House Bill 10-1365, "Clean Air-Clean Jobs Act."

Colorado Public Utilities Commission Docket No. 10M-245E: In the Matter of Commission Consideration of Public Service Company of Colorado Plan in Compliance with House Bill 10-1365, "Clean Air-Clean Jobs Act."

Public Service Commission of Utah Docket No. 09-035-15 *Phase II*: In the Matter of the Application of Rocky Mountain Power for Approval of its Proposed Energy Cost Adjustment Mechanism.

Public Utility Commission of Oregon Docket No. UE 217: In the Matter of PACIFICORP, dba PACIFIC POWER Request for a General Rate Revision.

Mississippi Public Service Commission Docket No. 2010-AD-57: In Re: Proposal of the Mississippi Public Service Commission to Possibly Amend Certain Rules of Practice and Procedure.

Indiana Utility Regulatory Commission Cause No. 43374: Verified Petition of Duke Energy Indiana, Inc. Requesting the Indiana Utility Regulatory Commission to Approve an Alternative Regulatory Plan Pursuant to Ind. Code § 8-1-2.5-1, *ET SEQ.*, for the Offering of Energy Efficiency Conservation, Demand Response, and Demand-Side Management Programs and Associated Rate Treatment Including Incentives Pursuant to a Revised Standard Contract Rider No. 66 in Accordance with Ind. Code §§ 8-1-2.5-1 *ET SEQ.* and 8-1-2-42 (a); Authority to Defer Program Costs Associated with its Energy Efficiency Portfolio of Programs; Authority to Implement New and Enhanced Energy Efficiency Programs, Including the Powershare® Program in its Energy Efficiency Portfolio of Programs; and Approval of a Modification of the Fuel Adjustment Clause Earnings and Expense Tests.

Public Utility Commission of Texas Docket No. 37744: Application of Entergy Texas, Inc. for Authority to Change Rates and to Reconcile Fuel Costs.

South Carolina Public Service Commission Docket No. 2009-489-E: Application of South Carolina Electric & Gas Company for Adjustments and Increases in Electric Rate Schedules and Tariffs.

Kentucky Public Service Commission Case No. 2009-00459: In the Matter of General Adjustments in Electric Rates of Kentucky Power Company.

Virginia State Corporation Commission Case No. PUE-2009-00125: For acquisition of natural gas facilities Pursuant to § 56-265.4:5 B of the Virginia Code.

Arkansas Public Service Commission Docket No. 10-010-U: In the Matter of a Notice of Inquiry Into Energy Efficiency.

Connecticut Department of Public Utility Control Docket No. 09-12-05: Application of the Connecticut Light and Power Company to Amend its Rate Schedules.

Arkansas Public Service Commission Docket No. 09-084-U: In the Matter of the Application of Entergy Arkansas, Inc. For Approval of Changes in Rates for Retail Electric Service.

Missouri Public Service Commission Docket No. ER-2010-0036: In the Matter of Union Electric Company d/b/a AmerenUE for Authority to File Tariffs Increasing Rates for Electric Service Provided to Customers in the Company's Missouri Service Area.

Public Service Commission of Delaware Docket No. 09-414: In the Matter of the Application of Delmarva Power & Light Company for an Increase in Electric Base Rates and Miscellaneous Tariff Charges.

2009

Virginia State Corporation Commission Case No. PUE-2009-00030: In the Matter of Appalachian Power Company for a Statutory Review of the Rates, Terms, and Conditions for the Provision of Generation, Distribution, and Transmission Services Pursuant to § 56-585.1 A of the Code of Virginia.

Public Service Commission of Utah Docket No. 09-035-15 *Phase I*: In the Matter of the Application of Rocky Mountain Power for Approval of its Proposed Energy Cost Adjustment Mechanism.

Public Service Commission of Utah Docket No. 09-035-23: In the Matter of the Application of Rocky Mountain Power for Authority To Increase its Retail Electric Utility Service Rates in Utah and for Approval of Its Proposed Electric Service Schedules and Electric Service Regulations.

Colorado Public Utilities Commission Docket No. 09AL-299E: Re: The Tariff Sheets Filed by Public Service Company of Colorado with Advice Letter No. 1535 – Electric.

Arkansas Public Service Commission Docket No. 09-008-U: In the Matter of the Application of Southwestern Electric Power Company for Approval of a General Change in Rates and Tariffs.

Oklahoma Corporation Commission Docket No. PUD 200800398: In the Matter of the Application of Oklahoma Gas and Electric Company for an Order of the Commission Authorizing Applicant to Modify its Rates, Charges, and Tariffs for Retail Electric Service in Oklahoma.

Public Utilities Commission of Nevada Docket No. 08-12002: In the Matter of the Application by Nevada Power Company d/b/a NV Energy, filed pursuant to NRS §704.110(3) and NRS §704.110(4) for authority to increase its annual revenue requirement for general rates charged to all classes of customers, begin to recover the costs of acquiring the Bighorn Power Plant,

constructing the Clark Peakers, Environmental Retrofits and other generating, transmission and distribution plant additions, to reflect changes in cost of service and for relief properly related thereto.

New Mexico Public Regulation Commission Case No. 08-00024-UT: In the Matter of a Rulemaking to Revise NMPRC Rule 17.7.2 NMAC to Implement the Efficient Use of Energy Act.

Indiana Utility Regulatory Commission Cause No. 43580: Investigation by the Indiana Utility Regulatory Commission, of Smart Grid Investments and Smart Grid Information Issues Contained in 111(d) of the Public Utility Regulatory Policies Act of 1978 (16 U.S.C. § 2621(d)), as Amended by the Energy Independence and Security Act of 2007.

Louisiana Public Service Commission Docket No. U-30192 *Phase II (February 2009)*: Ex Parte, Application of Entergy Louisiana, LLC for Approval to Repower Little Gypsy Unit 3 Electric Generating Facility and for Authority to Commence Construction and for Certain Cost Protection and Cost Recovery.

South Carolina Public Service Commission Docket No. 2008-251-E: In the Matter of Progress Energy Carolinas, Inc.'s Application For the Establishment of Procedures to Encourage Investment in Energy Efficient Technologies; Energy Conservation Programs; And Incentives and Cost Recovery for Such Programs.

2008

Colorado Public Utilities Commission Docket No. 08A-366EG: In the Matter of the Application of Public Service Company of Colorado for approval of its electric and natural gas demand-side management (DSM) plan for calendar years 2009 and 2010 and to change its electric and gas DSM cost adjustment rates effective January 1, 2009, and for related waivers and authorizations.

Public Service Commission of Utah Docket No. 07-035-93: In the Matter of the Application of Rocky Mountain Power for Authority to Increase its Retail Electric Utility Service Rates in Utah and for Approval of its Proposed Electric Service Schedules and Electric Service Regulations, Consisting of a General Rate Increase of Approximately \$161.2 Million Per Year, and for Approval of a New Large Load Surcharge.

Indiana Utility Regulatory Commission Cause No. 43374: Petition of Duke Energy Indiana, Inc. Requesting the Indiana Utility Regulatory Commission Approve an Alternative Regulatory Plan for the Offering of Energy Efficiency, Conservation, Demand Response, and Demand-Side Management.

Public Utilities Commission of Nevada Docket No. 07-12001: In the Matter of the Application of Sierra Pacific Power Company for authority to increase its general rates charged to all classes of electric customers to reflect an increase in annual revenue requirement and for relief properly related thereto.

Louisiana Public Service Commission Docket No. U-30192 *Phase II*: Ex Parte, Application of Entergy Louisiana, LLC for Approval to Repower Little Gypsy Unit 3 Electric Generating Facility and for Authority to Commence Construction and for Certain Cost Protection and Cost Recovery.

Colorado Public Utilities Commission Docket No. 07A-420E: In the Matter of the Application of Public Service Company of Colorado For Authority to Implement and Enhanced Demand Side Management Cost Adjustment Mechanism to Include Current Cost Recovery and Incentives.

2007

Louisiana Public Service Commission Docket No. U-30192: Ex Parte, Application of Entergy Louisiana, LLC for Approval to Repower Little Gypsy Unit 3 Electric Generating Facility and for Authority to Commence Construction and for Certain Cost Protection and Cost Recovery.

Public Utility Commission of Oregon Docket No. UG 173: In the Matter of PUBLIC UTILITY COMMISSION OF OREGON Staff Request to Open an Investigation into the Earnings of Cascade Natural Gas.

2006

Public Utility Commission of Oregon Docket No. UE 180/UE 181/UE 184: In the Matter of PORTLAND GENERAL ELECTRIC COMPANY Request for a General Rate Revision.

Public Utility Commission of Oregon Docket No. UE 179: In the Matter of PACIFICORP, dba PACIFIC POWER AND LIGHT COMPANY Request for a general rate increase in the company's Oregon annual revenues.

Public Utility Commission of Oregon Docket No. UM 1129 *Phase II*: Investigation Related to Electric Utility Purchases From Qualifying Facilities.

2005

Public Utility Commission of Oregon Docket No. UM 1129 *Phase I Compliance*: Investigation Related to Electric Utility Purchases From Qualifying Facilities.

Public Utility Commission of Oregon Docket No. UX 29: In the Matter of QWEST CORPORATION Petition to Exempt from Regulation Qwest's Switched Business Services.

2004

Public Utility Commission of Oregon Docket No. UM 1129 *Phase I*: Investigation Related to Electric Utility Purchases From Qualifying Facilities.

ENERGY INDUSTRY PUBLICATIONS AND PRESENTATIONS

Chriss, S. (2006). "Regulatory Incentives and Natural Gas Purchasing -- Lessons from the Oregon Natural Gas Procurement Study." Presented at the 19th Annual Western Conference, Center for Research in Regulated Industries Advanced Workshop in Regulation and Competition, Monterey, California, June 29, 2006.

Chriss, S. (2005). "Public Utility Commission of Oregon Natural Gas Procurement Study." Public Utility Commission of Oregon; Salem, OR. Report published in June, 2005. Presented to the Public Utility Commission of Oregon at a special public meeting on August 1, 2005.

Chriss, S. and M. Radler (2003). "Report from Houston: Conference on Energy Deregulation and Restructuring." USAEE Dialogue, Vol. 11, No. 1, March, 2003.

Chriss, S., M. Dwyer, and B. Pulliam (2002). "Impacts of Lifting the Ban on ANS Exports on West Coast Crude Oil Prices: A Reconsideration of the Evidence." Presented at the 22nd USAEE/IAEE North American Conference, Vancouver, BC, Canada, October 6-8, 2002.

Contributed to chapter on power marketing: "Power System Operations and Electricity Markets," Fred I. Denny and David E. Dismukes, authors. Published by CRC Press, June 2002.

Contributed to "Moving to the Front Lines: The Economic Impact of the Independent Power Plant Development in Louisiana," David E. Dismukes, author. Published by the Louisiana State University Center for Energy Studies, October 2001.

Dismukes, D.E., D.V. Mesyanzhinov, E.A. Downer, S. Chriss, and J.M. Burke (2001). "Alaska Natural Gas In-State Demand Study." Anchorage: Alaska Department of Natural Resources.

Estimated Year End Energy Balancing Account Balance, 2003 to 2008

Time Period	Estimated Base NPC Utah	Estimated Actual NPC Utah	Estimated Year End EBA Balance
	(\$) (1)	(\$) (2)	(\$) (3)
CY 2003	\$ 239,254,556	\$ 242,519,689	\$ 3,305,182
CY 2004	\$ 201,683,056	\$ 301,825,552	\$ 68,552,893
CY 2005	\$ 267,221,741	\$ 315,520,935	\$ 37,974,007
CY 2006	\$ 294,032,770	\$ 318,886,751	\$ 14,848,774
CY 2007	\$ 339,106,584	\$ 406,216,003	\$ 40,177,924
CY 2008	\$ 391,809,738	\$ 462,286,122	\$ 55,934,992
Average			\$ 36,798,962
(4)	Proposed Test Year Operating Revenue for Return		\$ 452,935,933
(5)	Percent		8.1%

Sources:

(1) - (3) Exhibit SWC-2, page 2

(4) Steven R. McDougal Exhibit A, page 2, column (3)

Estimated Monthly Actual and Base Utah NPC and MWH, and Monthly Energy Balancing Account Deferral and Balance Amounts

	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
(1) Actual NPC Utah	\$ 11,230,491	\$ 12,839,831	\$ 12,802,357	\$ 14,681,445	\$ 19,470,400	\$ 23,225,113	\$ 37,631,009	\$ 38,823,728	\$ 20,734,849	\$ 19,282,293	\$ 16,013,703	\$ 15,784,470	\$ 242,519,689
(2) Actual MWh Utah	1,744,511	1,583,042	1,585,384	1,535,667	1,708,289	1,759,317	2,130,610	2,027,889	1,644,723	1,622,724	1,714,460	1,840,874	1,840,874
(3) Base NPC Utah	\$ 11,413,545	\$ 10,073,130	\$ 9,848,741	\$ 8,855,707	\$ 15,976,457	\$ 24,150,789	\$ 38,709,346	\$ 39,591,740	\$ 34,271,984	\$ 15,160,761	\$ 15,150,951	\$ 15,057,405	\$ 239,254,556
(4) Base MWh Utah	1,839,377	1,674,443	1,620,381	1,536,016	1,722,764	1,790,855	2,013,140	2,024,415	1,662,149	1,641,966	1,783,398	1,888,836	1,888,836
(5) Deferral	\$ 283,921	\$ 2,321,584	\$ 2,216,433	\$ 4,079,427	\$ 2,539,724	\$ (350,257)	\$ (3,072,376)	\$ (585,173)	\$ (9,224,473)	\$ 3,009,442	\$ 1,013,894	\$ 776,583	\$ 3,305,182
(6) Balance	\$ 283,921	\$ 2,612,728	\$ 4,847,766	\$ 8,961,630	\$ 11,552,511	\$ 11,259,142	\$ 8,235,380	\$ 7,689,921	\$ (1,519,163)	\$ 1,490,207	\$ 2,514,087	\$ 3,305,182	\$ 3,305,182
(1) Actual NPC Utah	\$ 22,031,571	\$ 19,129,877	\$ 15,489,328	\$ 22,677,843	\$ 27,488,632	\$ 27,074,154	\$ 47,433,754	\$ 40,833,416	\$ 20,709,760	\$ 16,004,428	\$ 16,685,447	\$ 26,470,342	\$ 301,825,552
(2) Actual MWh Utah	1,873,050	1,704,351	1,637,358	1,535,680	1,677,645	1,824,928	2,087,397	1,967,418	1,664,471	1,647,564	1,742,255	1,904,852	1,904,852
(3) Base NPC Utah	\$ 11,580,119	\$ 10,289,402	\$ 10,114,759	\$ 12,414,631	\$ 17,537,299	\$ 20,837,919	\$ 28,982,839	\$ 27,224,673	\$ 20,314,103	\$ 14,192,301	\$ 13,896,770	\$ 14,828,242	\$ 201,683,056
(4) Base MWh Utah	1,861,387	1,710,393	1,664,148	1,496,029	1,632,865	1,750,098	1,990,838	1,904,425	1,652,592	1,619,534	1,666,206	1,832,948	1,832,948
(5) Deferral	\$ 7,286,356	\$ 6,213,776	\$ 3,876,183	\$ 6,953,923	\$ 6,627,177	\$ 3,741,672	\$ 11,931,646	\$ 8,755,754	\$ 260,891	\$ 1,096,550	\$ 1,874,055	\$ 7,742,284	\$ 7,742,284
(6) Balance	\$ 7,286,356	\$ 13,552,099	\$ 17,505,733	\$ 24,564,569	\$ 31,331,137	\$ 35,238,819	\$ 47,376,488	\$ 56,391,015	\$ 56,934,513	\$ 58,318,476	\$ 60,488,809	\$ 68,552,893	\$ 68,552,893
(1) Actual NPC Utah	\$ 22,259,737	\$ 22,323,478	\$ 17,921,989	\$ 23,047,346	\$ 22,295,396	\$ 26,876,425	\$ 42,274,728	\$ 39,844,193	\$ 25,922,452	\$ 20,403,022	\$ 19,109,297	\$ 33,242,872	\$ 315,520,935
(2) Actual MWh Utah	1,867,045	1,673,540	1,674,345	1,614,164	1,704,225	1,766,456	2,165,014	2,074,804	1,726,605	1,679,597	1,772,862	1,965,648	1,965,648
(3) Base NPC Utah	\$ 12,786,435	\$ 10,225,963	\$ 22,808,603	\$ 17,750,886	\$ 19,821,318	\$ 24,692,785	\$ 35,608,876	\$ 37,668,384	\$ 28,580,559	\$ 20,401,662	\$ 17,559,846	\$ 19,816,425	\$ 267,221,741
(4) Base MWh Utah	1,804,760	1,620,275	1,780,101	1,610,419	1,718,515	1,854,882	2,165,547	2,140,297	1,825,478	1,725,518	1,742,828	1,910,295	1,910,295
(5) Deferral	\$ 6,322,413	\$ 8,232,944	\$ (2,537,930)	\$ 3,678,625	\$ 1,847,233	\$ 2,352,564	\$ 4,672,230	\$ 2,737,065	\$ (777,072)	\$ 381,015	\$ 872,790	\$ 8,996,571	\$ 8,996,571
(6) Balance	\$ 6,322,413	\$ 14,607,552	\$ 12,136,315	\$ 15,884,818	\$ 17,816,093	\$ 20,263,619	\$ 25,048,847	\$ 27,917,999	\$ 27,278,574	\$ 27,796,934	\$ 28,810,891	\$ 37,974,007	\$ 37,974,007
(1) Actual NPC Utah	\$ 12,926,427	\$ 16,480,679	\$ 15,935,471	\$ 17,440,647	\$ 30,562,134	\$ 28,943,697	\$ 51,455,381	\$ 39,226,701	\$ 29,210,719	\$ 28,047,414	\$ 21,777,770	\$ 26,879,711	\$ 318,886,751
(2) Actual MWh Utah	1,910,428	1,720,764	1,762,148	1,615,295	1,807,874	1,975,478	2,299,826	2,164,928	1,796,724	1,744,507	1,863,671	2,069,296	2,069,296
(3) Base NPC Utah	\$ 22,725,283	\$ 22,658,979	\$ 22,368,485	\$ 17,590,291	\$ 19,880,477	\$ 25,613,916	\$ 36,290,593	\$ 37,606,055	\$ 28,628,552	\$ 20,292,836	\$ 17,664,870	\$ 22,712,434	\$ 294,032,770
(4) Base MWh Utah	2,000,209	1,806,891	1,738,131	1,595,850	1,723,644	1,924,076	2,207,005	2,174,342	1,828,544	1,716,314	1,753,252	1,973,237	1,973,237
(5) Deferral	\$ (6,145,171)	\$ (3,568,767)	\$ (4,719,467)	\$ (254,787)	\$ 6,797,106	\$ 1,851,855	\$ 9,546,951	\$ 1,212,211	\$ 756,249	\$ 5,194,863	\$ 2,100,264	\$ 2,143,132	\$ 2,143,132
(6) Balance	\$ (6,145,171)	\$ (9,753,586)	\$ (14,533,620)	\$ (14,861,712)	\$ (8,121,922)	\$ (6,306,047)	\$ 3,233,241	\$ 4,464,650	\$ 5,245,112	\$ 10,479,188	\$ 12,637,098	\$ 14,848,774	\$ 14,848,774
(1) Actual NPC Utah	\$ 28,187,073	\$ 24,633,920	\$ 22,165,667	\$ 26,222,869	\$ 35,043,921	\$ 39,472,594	\$ 64,648,723	\$ 55,180,602	\$ 32,102,607	\$ 22,355,292	\$ 27,383,338	\$ 28,819,399	\$ 406,216,003
(2) Actual MWh Utah	2,090,471	1,796,682	1,784,948	1,704,785	1,901,452	2,087,308	2,470,221	2,398,257	1,906,190	1,828,275	1,925,521	2,142,541	2,142,541
(3) Base NPC Utah	\$ 18,173,054	\$ 21,728,433	\$ 19,315,112	\$ 21,952,228	\$ 26,804,260	\$ 30,947,448	\$ 50,994,474	\$ 51,553,103	\$ 32,229,442	\$ 19,622,204	\$ 21,550,607	\$ 24,236,216	\$ 339,106,584
(4) Base MWh Utah	1,964,294	1,791,568	1,796,451	1,646,927	1,802,103	1,986,235	2,451,380	2,330,531	1,885,228	1,668,042	1,841,878	2,012,291	2,012,291
(5) Deferral	\$ 6,192,671	\$ 1,990,425	\$ 2,081,962	\$ 2,449,617	\$ 4,733,373	\$ 4,865,216	\$ 9,283,618	\$ 1,490,547	\$ (339,634)	\$ 593,717	\$ 3,397,854	\$ 2,110,100	\$ 40,177,924
(6) Balance	\$ 6,192,671	\$ 8,219,035	\$ 10,347,296	\$ 12,854,774	\$ 17,684,254	\$ 22,629,955	\$ 32,049,932	\$ 33,704,455	\$ 33,532,493	\$ 34,295,357	\$ 37,873,183	\$ 40,177,924	\$ 40,177,924
(1) Actual NPC Utah	\$ 33,370,500	\$ 36,676,691	\$ 25,558,026	\$ 37,209,874	\$ 37,478,555	\$ 47,021,111	\$ 59,562,998	\$ 58,227,303	\$ 32,404,739	\$ 29,406,485	\$ 26,651,797	\$ 38,918,043	\$ 462,286,122
(2) Actual MWh Utah	2,167,830	1,895,289	1,854,414	1,818,504	1,965,917	2,030,724	2,414,963	2,345,127	1,913,980	1,858,866	1,905,981	2,111,909	2,111,909
(3) Base NPC Utah	\$ 20,042,621	\$ 23,373,205	\$ 21,053,381	\$ 23,406,668	\$ 27,909,983	\$ 31,039,612	\$ 48,207,730	\$ 52,368,869	\$ 34,416,779	\$ 37,171,866	\$ 34,052,763	\$ 38,766,261	\$ 391,809,738
(4) Base MWh Utah	2,166,373	1,927,184	1,958,123	1,756,044	1,876,463	1,992,147	2,311,410	2,279,041	1,971,185	1,989,465	2,107,214	2,344,940	2,344,940
(5) Deferral	\$ 9,320,076	\$ 9,081,270	\$ 3,626,154	\$ 9,079,965	\$ 6,807,599	\$ 10,766,334	\$ 6,388,255	\$ 3,037,922	\$ (709,269)	\$ (3,751,326)	\$ (2,904,313)	\$ 2,802,950	\$ 2,802,950
(6) Balance	\$ 9,320,076	\$ 18,470,850	\$ 22,198,222	\$ 31,411,377	\$ 38,393,052	\$ 49,378,266	\$ 56,029,384	\$ 59,355,047	\$ 58,940,780	\$ 55,494,830	\$ 52,860,731	\$ 55,934,992	\$ 55,934,992

Sources:

(1) - (4) Exhibit SWC-2 Workpaper

(5) - (6) Corrected Report and Order, Docket 09-035-15, March 3, 2011, page 75 to page 76

CERTIFICATE OF SERVICE

I hereby certify that on this 11th day of May, 2011, I caused to be mailed or emailed on behalf of Wal-Mart Stores, Inc and Sam's West, Inc, a true and correct copy of the foregoing testimony to the following:

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