



GARY HERBERT.  
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State of Utah  
Department of Commerce  
Division of Public Utilities

FRANCINE GIANI  
*Executive Director*

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*Deputy Director*

CHRIS PARKER  
*Director, Division of Public Utilities*

**Memorandum**

TO: Public Service Commission

FROM: Division of Public Utilities  
Chris Parker, Director,  
Artie Powell, Energy Manager  
Charles Peterson, Technical Consultant  
Douglas Wheelwright, Utility Analyst

DATE: March 30, 2012

RE: Report on the Collaborative Process To Discuss Appropriate Changes To  
PacifiCorp's Hedging Practices - Docket No. 10-035-124.

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On September 13, 2011 the Commission issued an order approving the settlement stipulation in Docket No. 10-035-134. As part of the settlement stipulation, parties agreed to convene a collaborative process to discuss appropriate changes to PacifiCorp's (Company) natural gas and electricity hedging practices in order to better reflect customer risk tolerance and preferences. The Division was instructed to file an informational report with a general explanation of the results from the Collaborative Process including a description of any agreements reached and any remaining areas of disagreement. The attached report fulfills the Division requirement.

cc: Dave Taylor, PacifiCorp  
Michele Beck, Committee of Consumer Services  
Gary Dodge, Hatch, James & Dodge  
Bob Reeder, Parsons, Behle & Latimer  
Jeff Fishman, Energy Strategies