

Ticaboo Electric Improvement District

March 11th 2010

Meeting held March 11th 2010 at the LDS Church in Ticaboo, Utah at 6:30pm.

Attending: Kay Randall (Control Board Chairman), Christopher Thompson (Control Board Vice Chairman)
James Hills (Control Board Member), Chuck Birrenbach (District Manager)

Attending Electronically,: Justin Fisher (Secretary/Clerk)

Not in Attendance: None

Public in attendance – See attached

Regular scheduled meeting

Meeting brought to order at 6:30 p.m.

Kay Randall chaired the meeting.

Kay opened the meeting by explaining that Uranium One has shut off the electricity to the commercial (except the Lodge). They are unwilling to pay their bill until the electric meters are certified. We are in the process of buying 4 meters and having Garkane test the meters and certify them. This is a costly process for a fledgling district. He explained how everyone on the system must pay their share of the system in order for it to function.

Chuck said the district is financially distressed at this point. Late payments and the lack of funding at the beginning of the year have kept the district strapped for funds since its inception January 1st 2010. Denison Mines has stepped in to help until the district is able to get on our feet.

Because of these unforeseen circumstances the board was prompted to make an emergency adjustment on the commercial inactive rates in order to continuing the basic operation and maintenance of the electrical system.

Resolution 2010-4 to accept the amendment 20100001 (an amendment to the Tariff No.1) was discussed and read aloud by Chris Thompson. This does not change the rates it only brings up the minimum fees each commercial property has to pay each month to \$500.00 per month (per ERU) which includes 2000 kWh of usage. The board deemed this an emergency and necessary for the uninterrupted and continued operation of the power system.

Jim made a motion to pass resolution 2010-4, Kay seconded the motion and the board unanimously passed resolution 2010-4.

This resolution will be filed with the Public Service Commission in accordance with (UCA & 54-1.1 (2009))

Justin said he has been in contact and looking into more options from the Solar side of things. The money is available for these types of projects once something is identified and plans are in place.

Chuck and Kay received and estimate for a solar field with hydrogen powered generators to power the area, from Boss Engineering. The project would generate about 10MW of electricity and cost about \$30,000,000.00. Mr Boss believes he knows where the funding for this project can be obtained. We will stay in contact with him through out the process.