

DPU Exhibit 3.2 Dir-RevReq
City Creek Expenditure
Requisition

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Superior Expenditure Requisition

~ with contingency



City Creek Center, New 28MW Dev. For PRI				Revision # 1	Asset Location 314961	Project Definition DMET:2007/0016
Requesting Cost Center Number / Name 10958 - D Salt Lake Bus Act		Profit Center 1135 - Metro Distribution		Investment Reason N2 - N Rev/Con Commercial		WBS Element DMET:2007/0016/B
Form Group BLIN	Project Group D/S	Project Type 10	Fund 2220 - Salt Lake Metro	In-Service Date Driver Customer		Order 10033203
Estimate Type Un-Scored	Eng'g Record? YES	P.M. Req'd? YES	Planned Construction Labor COMPETITIVELY BID	In-Service Date 7/1/2010	Responsible Manager Brandon Smith	

DESCRIPTION OF ASSET:

Convert existing 48/12.5kV Third West substation to 138/12.5kV including conversion to 138kV of the Gadsby-Third West 48kV and Jordan-Third West 48kV lines. Reconfigure existing 12.5kV circuits to new switchgear and extend 4-12.5kV circuits to City Creek Center. Add #3 138/12.5kV, 30MVA transformer with associated metal clad switchgear at Morton Court. Extend two new 12.5kV circuits to City Creek Center from Morton Court. Construct new 12.5kV circuits with associated duct banks, vaults, and secondary system at City Creek Center.

PURPOSE AND NECESSITY:

Property Reserve Inc. is developing City Creek Center, which is a new development in downtown Salt Lake City that encompasses two city blocks and half of another block. Current load sheets from the developer indicate new load of 26 megawatts. It is anticipated that load will begin to come online in mid 2008, and continue to increase to final build out in 2010.

Projected Conditions / Benefits:

This project will provide reliable capacity to satisfy the new loads added by the City Creek Center development. Third West substation will be loaded to 28MW and 35MW on banks 6 and 7 respectively under N-1 conditions. Morton Court will be loaded to 21MW and 17MW on banks 1 and 2 respectively under N-1 conditions. The existing 4.2kV distribution on the development blocks will be converted to 12.5kV. The 12.5kV distribution system will be upgraded on the development blocks.

RISK ASSESSMENT AND ALTERNATIVES EVALUATED:

The developer is proceeding on an aggressive design-build/fast track process. Improvements need to be constructed timely to accommodate development's anticipated loadings.

The new underground facilities require extensive coordination with existing underground facilities with limited space in the public and private ways. Non-standard 50MVA transformers and larger non-standard switchgear are being used for the first time which could challenge the engineering and delivery schedule. Space in Third West Substation is limited. New property will be required unless a creative solution to utilize existing property is developed.

Capacity increases at West Temple Substation and Brunswick were evaluated but rejected due to cost and schedule conflicts.

Rev 1: Full project approval. Revenue credits will finance developer's share. Developer will be responsible for distribution duct/vaults.

ORIGINAL

Economic Data and Cash Flow Information

IRR: _____ %	Cash Flow NPV _____		PV of Revenue Receipts _____							
Payback: _____ years	Net Benefit to Capital Ratio _____									
Year	Labor	Material (Less Salvage)	Purchased Services	Other	Surcharge + AFUDC	Authorized Gross	Less: Reimb./Other Owner Share	Total Net Cost	Unallocated Contingency	Total Gross & Contingency
FY 2008 (CY07)	\$50,000	\$0	\$50,000	\$7,196	\$10,415	\$152,613	\$0	\$152,613	\$0	\$152,613
CY 2008	\$300,000	\$100,000	\$900,000	\$31,600	\$58,400	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000
CY 2009	\$150,000	\$2,950,000	\$11,800,000	\$1,650,000	\$1,700,000	\$25,000,000	(\$7,000,000)	\$18,000,000	\$0	\$25,000,000
CY 2010	\$150,000	\$5,100,000	\$8,920,111	\$100,270	\$892,000	\$13,177,387	\$0	\$13,177,387	\$4,370,000	\$17,547,387
CY 2011						\$0	\$0	\$0	\$0	\$0
Total	\$650,000	\$15,100,000	\$19,070,111	\$1,796,074	\$2,670,815	\$39,330,000	(\$7,000,000)	\$32,330,000	\$4,370,000	\$43,700,000

DETAILED ESTIMATE & APPROVAL INFORMATION

ESTIMATED COST - ALL YEARS		TOTAL	RECOMMENDATIONS AND APPROVALS		
1. Capital Additions		36,659,185	Eng. Tech. Review	Exp. #	Date
2. Renewal Cost		0			
3. Storage <input type="checkbox"/> Class of Learning Program Code		0	Field Review	Exp. #	Date
4. Surcharge and AFUDC		2,670,815			
5. TOTAL CAPITAL Authorized to Spend (1 thru 4)		39,330,000	Project Sponsor	Exp. #	Date
6. Customer Advance Reimbursements		(7,000,000)			
7. Other Owner's Share		0	SEAT Review	Exp. #	Date
8. PACIFICORP'S CAPITAL SHARE (5 thru 7)		32,330,000			
9. O&M Expense		0	Invest. Review	Exp. #	Date
10. TOTAL PROJECT (1 thru 9)		32,330,000			
11. Unallocated Contingency		4,370,000	Finance Review	Exp. #	Date
12. TOTAL APPROVED (incl. Contingency) (1 thru 11)		43,700,000			
Prepared By: Steve Jensen	Exp. # 5325	Date 1/15/2008	Final Approval	Exp. #	Date 3/17/08

REVISION 1 Updated January 2008

Handwritten signatures and dates:
12743 2/29/08