

11-035-200/Rocky Mountain Power
May 9, 2012
UIEC Data Request 6.2 – 1st Supplemental Response

UIEC Data Request 6.2

Please describe the market available to the Company for liquidating a natural gas swap.

1st Supplemental Response to UIEC Data Request 6.2

For the purposes of this data request response, the Company is interpreting that the requester's use of the phrase "liquidating a natural gas swap" as meaning efforts to execute sales of fixed price swaps, taking into consideration the overall price risk of the portfolio, which is reviewed daily. Given that premise, the Company states as follows:

A swap that is sold, or purchased, with the intention of offsetting the price risk (liquidating) of another swap is subject to the same market availability of any other swap transaction.

Please also refer to the Company's 1st Supplemental response to UIEC Data Request 6.1.

11-035-200/Rocky Mountain Power
May 9, 2012
UIEC Data Request 6.1 – 1st Supplemental Response

UIEC Data Request 6.1

What is the Company's process for liquidating a natural gas swap?

1st Supplemental Response to UIEC Data Request 6.1

For the purposes of this data request response, the Company is interpreting that the requester's use of the phrase "liquidating a natural gas swap" as meaning efforts to execute sales of fixed price swaps, taking into consideration the overall price risk of the portfolio, which is reviewed daily. Given that premise, the Company states as follows:

Simply put, the process for selling, or liquidating, a natural gas swap would be to transact this swap in the marketplace, following the policies and procedures the Company has established for any swap transaction in the context of managing price risk; whether that is through fixed price purchases, fixed prices sales, or no transactions.