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BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

In the Matter of the Application of Rocky Mountain Power for Authority to Increase Its Retail Electric Utility Service Rates in Utah and for Approval of Its Proposed Electric Service Schedules and Electric Service Regulations

Docket No. 11-035-200

JOINT MOTION ON COST OF CAPITAL TESTIMONY

The parties whose signatures appear on the signature pages of this Joint Motion (collectively, the “Parties” and individually, a “Party”) hereby jointly move the Commission for an order (1) allowing conditional admission of the cost of capital testimony previously filed in this docket without the necessity of witnesses appearing and without cross examination at the hearing scheduled in this matter on July 31, 2012 and, in the event the Parties are unable to reach final settlement of the revenue requirement in this matter prior to the hearing on revenue requirement scheduled to commence on August 20, 2012, (2) providing that one day during the hearings scheduled from August 20, 2012 through August 28, 2012 shall be scheduled for the witnesses who have previously filed testimony on cost of capital to appear and be subjected to cross examination and questions from the Commission. The grounds for this Joint Motion are as follows:

1. The Parties have conducted settlement discussions over the course of several weeks and have reached agreement in principle on settlement of all revenue requirement issues in this case. The Parties are currently preparing and reviewing a formal stipulation and agreement finalizing their agreement in principle. Until the Parties approve and sign the stipulation and agreement, there is a possibility that they might not reach a final settlement of the revenue requirement in this matter.

2. Given the agreement in principle, the Parties agree that all testimony on cost of capital previously filed in this case may be conditionally admitted into the record without objection and without the necessity of the witnesses appearing or being subjected to cross examination at the hearing scheduled on July 31, 2012.

3. In the event the Parties are unable to submit a final settlement to the Commission prior to the hearing on revenue requirement scheduled to commence on August 20, 2012, the Parties propose that the Parties and the Commission schedule one day during the hearings scheduled from August 20, 2012 through August 28, 2012 during which the witnesses who have previously filed testimony on cost of capital will appear and be subjected to cross examination and questions from the Commission.

4. All parties to this proceeding have been notified of this Joint Motion, and no party has notified the Parties of any opposition to this Joint Motion.

Based on the foregoing, the Parties respectfully request that the Commission enter an order:

- a. allowing conditional admission of the cost of capital testimony previously filed in this docket without the necessity of witnesses appearing and without cross examination at the hearing scheduled in this matter on July 31, 2012; and

b. if the Parties are unable to reach final settlement of the revenue requirement in this matter prior to the hearing on revenue requirement scheduled to commence on August 20, 2012, providing that one day during the hearings scheduled from August 20, 2012 through August 28, 2012 shall be scheduled for the witnesses who have previously filed testimony on cost of capital to appear and be subjected to cross examination and questions from the Commission.

DATED: July 26, 2012.

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CERTIFICATE OF SERVICE

I hereby certify that on July 26, 2012, a true and correct copy of the foregoing **JOINT MOTION ON COST OF CAPITAL TESTIMONY** was served by email on the following:

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