

**ELECTRIC SERVICE SCHEDULE NO. 37 - Continued**
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours  
 ¢/kWh**
**Non-Levelized Prices**

Deliveries

 During On-Peak Energy Prices Off-Peak Energy Prices  
 Calendar

| <u>Year</u> | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
|-------------|---------------|---------------|---------------|---------------|
| 2011        | 4.54          | 4.67          | 3.21          | 3.35          |
| 2012        | 4.90          | 5.24          | 3.32          | 3.66          |
| 2013        | 5.23          | 5.69          | 3.62          | 4.07          |
| 2014        | 5.40          | 5.87          | 3.76          | 4.22          |
| 2015        | 7.31          | 7.31          | 4.26          | 4.26          |
| 2016        | 7.60          | 7.60          | 4.49          | 4.49          |
| 2017        | 7.97          | 7.97          | 4.80          | 4.80          |
| 2018        | 8.33          | 8.33          | 5.10          | 5.10          |
| 2019        | 8.62          | 8.62          | 5.32          | 5.32          |
| 2020        | 8.75          | 8.75          | 5.39          | 5.39          |
| 2021        | 8.88          | 8.88          | 5.47          | 5.47          |
| 2022        | 9.10          | 9.10          | 5.62          | 5.62          |
| 2023        | 9.50          | 9.50          | 5.96          | 5.96          |
| 2024        | 9.93          | 9.93          | 6.33          | 6.33          |
| 2025        | 9.84          | 9.84          | 6.17          | 6.17          |
| 2026        | 9.35          | 9.35          | 5.61          | 5.61          |
| 2027        | 9.05          | 9.05          | 5.23          | 5.23          |
| 2028        | 9.79          | 9.79          | 5.90          | 5.90          |
| 2029        | 10.06         | 10.06         | 6.09          | 6.09          |
| 2030        | 10.24         | 10.24         | 6.19          | 6.19          |
| 2031        | 10.43         | 10.43         | 6.31          | 6.31          |
| 2032        | 10.63         | 10.63         | 6.43          | 6.43          |
| 2033        | 10.83         | 10.83         | 6.55          | 6.55          |
| 2034        | 11.04         | 11.04         | 6.68          | 6.68          |
| 2035        | 11.24         | 11.24         | 6.80          | 6.80          |

(C)

**Levelized Prices (Nominal)**

| On-Peak Energy Prices |               | Off-Peak Energy Prices |               |
|-----------------------|---------------|------------------------|---------------|
| <u>Winter</u>         | <u>Summer</u> | <u>Winter</u>          | <u>Summer</u> |
| 7.55                  | 7.66          | 4.73                   | 4.84          |

(C)