

1 **Q. Please state your name, business address and position with PacifiCorp or**  
2 **(“the Company”).**

3 A. My name is Stacey J. Kusters. My business address is 825 NE Multnomah Street,  
4 Suite 600, Portland, Oregon 97232. I am Director of Origination in Commercial  
5 and Trading for the Company.

6 **Q. Please describe your education and business background.**

7 A. I hold a B.A. in political science from Simon Fraser University and an EMBA  
8 from the University of British Columbia. I joined PacifiCorp Energy in January  
9 2001 as a manager of origination and assumed my current position as Director of  
10 Origination in 2006. From 1996 to 2001, I was employed at Powerex, the  
11 marketing arm for BC Hydro in Vancouver, British Columbia as the marketing  
12 manager to develop the Northwest and California regions. I held various positions  
13 at Powerex, which included business development, energy trading and  
14 origination. In addition to my positions, I also represented Powerex on the board  
15 of both the California Independent Operator (“CAISO”) and the California Power  
16 Exchange (“CalPX”) from 1999 through January 1, 2001.

17 **Q. Please explain your responsibilities as PacifiCorp’s Director of Origination.**

18 A. I manage the procurement of new generation resources, contract administration,  
19 market forecast group, the integrated resource plan (“IRP”), as well as structuring  
20 and pricing. Most relevant to this docket, I manage PacifiCorp’s renewable  
21 energy credit (“REC or RECs”) portfolio (also known as the “green book”),  
22 including the sale of RECs in excess of compliance requirements.

23 **Summary of Testimony**

24 **Q. Please summarize your testimony.**

25 My testimony presents the actual PacifiCorp Total Company 2011 Renewable  
26 Energy Credit (“REC”) Revenues that will be used in the calculation to set the  
27 Schedule 98 Renewable Balancing Account (“RBA”) credit that will become  
28 effective June 1, 2012. Mr. Steven R. McDougal and Mr. William R. Griffith  
29 address the other issues related to the development and application of the RBA.

30 **Q. What was the actual REC revenue for calendar year 2011?**

31 A. Actual REC revenue for calendar year 2011 was \$72.8 million on a total Company  
32 basis and \$41.7 million on a Utah-allocated basis. The Company has made every  
33 effort to pursue REC sale in the market in 2011 which generated \$72.8 million.  
34 The calculation of the Utah-allocated amount is discussed in the testimony of Mr.  
35 McDougal.

36 **Q. Is the REC revenue amount allocated to Utah ratepayers for calendar year**  
37 **2011 a final number?**

38 A. No. The booked REC revenue is determined from the contracts in 2011 however;  
39 those contracts rely on the RECs that are transferred using the Western Renewable  
40 Energy Generation Information System (“WREGIS”) system. After the Company  
41 transfers the RECs to WREGIS it takes approximately 90 days for WREGIS to  
42 verify the RECs and transfer them to the counterparties WREGIS account. Thus,  
43 the resources related to the RECs for REC revenue in November and December  
44 2011 will not be known until March and April 2012, respectively. Any difference  
45 related to the resource allocation in WREGIS will flow through in subsequent true

46 ups as we expect these true ups to be minimal.

47 **Q. Have you prepared an exhibit that provides the details of the 2011 actual REC**  
48 **revenue?**

49 A. Yes, I have. Total Company 2011 REC revenue is detailed in Confidential Exhibits  
50 RMP\_\_\_\_(SJK-1) and RMP\_\_\_\_(SJK-2).

51 **Detailed Accounting of REC Revenues**

52 **Q. Please explain Confidential Exhibits RMP\_\_\_\_(SJK-1) and RMP\_\_\_\_(SJK-2).**

53 A. Confidential Exhibits RMP\_\_\_\_(SJK-1) and RMP\_\_\_\_(SJK-2) provide a detailed  
54 accounting of REC revenues received for calendar year 2011. Confidential  
55 Exhibit RMP\_\_\_\_(SJK-1) contains a summary table of actual REC revenues by  
56 month and by resource for calendar year 2011 on a total Company basis. As I  
57 previously stated, the resource assignments for November and December 2011 are  
58 estimated and will be updated in subsequent true ups. Confidential Exhibit  
59 RMP\_\_\_\_(SJK-2) provides a summary table of actual REC Sales by entity, tag  
60 price, resource, and vintage for January through October 2011.

61 **Q. Does this conclude your direct testimony?**

62 A. Yes.