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May 18, 2012

***VIA ELECTRONIC FILING  
AND OVERNIGHT DELIVERY***

Public Service Commission of Utah  
Heber M. Wells Building, 4<sup>th</sup> Floor  
160 East 300 South  
Salt Lake City UT 84111

Attention: Gary Widerburg  
Commission Secretary

**Re: Renewable Energy Credit Balancing Account  
Docket No. 12-035-68 Compliance Filing**

In compliance with the Commission's bench order in the Renewable Energy Credit Balancing Account (RBA) docket referenced above, enclosed for filing are an original and two copies of Electric Service Schedule 98, REC Revenues Credit. Also included on the attached CD are the workpapers supporting the EBA rate spread and rate design. The Company will also provide an electronic version of this filing to [psc@utah.gov](mailto:psc@utah.gov). The Company respectfully requests an effective date of June 1, 2012.

First Revision Sheet No. 98.1                      Schedule 98                      REC Revenues Credit

In its bench order the Commission directed the Company to develop the 2012 REC Revenues Credit using the billing determinants from the last general rate case without adjustment. The workpapers showing the development of credit were prepared in compliance with that order.

Questions regarding this filing may be directed to Dave Taylor at (801) 220-2923.

Very truly yours,

Jeffrey K. Larsen  
Vice President, Regulation & Government Affairs

Enclosures