

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
¢/kWh**
Non-Levelized Prices

Deliveries

During Calendar	On-Peak Energy Prices		Off-Peak Energy Prices	
	<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
2011	4.54	4.67	3.21	3.35
2012	4.90	5.24	3.32	3.66
2013	5.23	5.69	3.62	4.07
2014	5.40	5.87	3.76	4.22
2015	7.31	7.31	4.26	4.26
2016	7.60	7.60	4.49	4.49
2017	7.97	7.97	4.80	4.80
2018	8.33	8.33	5.10	5.10
2019	8.62	8.62	5.32	5.32
2020	8.75	8.75	5.39	5.39
2021	8.88	8.88	5.47	5.47
2022	9.10	9.10	5.62	5.62
2023	9.50	9.50	5.96	5.96
2024	9.93	9.93	6.33	6.33
2025	9.84	9.84	6.17	6.17
2026	9.35	9.35	5.61	5.61
2027	9.05	9.05	5.23	5.23
2028	9.79	9.79	5.90	5.90
2029	10.06	10.06	6.09	6.09
2030	10.24	10.24	6.19	6.19
2031	10.43	10.43	6.31	6.31
2032	10.63	10.63	6.43	6.43
2033	10.83	10.83	6.55	6.55
2034	11.04	11.04	6.68	6.68
2035	11.24	11.24	6.80	6.80

Levelized Prices (Nominal)

On-Peak Energy Prices		Off-Peak Energy Prices	
<u>Winter</u>	<u>Summer</u>	<u>Winter</u>	<u>Summer</u>
7.55	7.66	4.73	4.84