

# **EXHIBIT B**

May 21, 2012

Ben Kerl  
Project Development and Acquisitions  
Champlin/GEI Wind Holdings, LLC.

*Delivered via email to [bkerl@champlinwind.com](mailto:bkerl@champlinwind.com)*

**Re: Response to Indicative Pricing Request**

Dear Ben:

Attached please find indicative pricing for the proposed Blue Mountain Wind Project Utah qualifying facility project (“Blue Mountain”).

The indicative pricing that accompanies this letter is provided pursuant to Rocky Mountain Power Utah Schedule 38 (“Schedule 38”). Indicative prices, as noted in Schedule 38 “are merely indicative and are not final and binding. Prices and other terms and conditions are only final and binding to the extent contained in a power purchase agreement executed by both parties and approved by the Commission.” The indicative pricing contained herein is based on certain assumptions (including, but not limited to, the availability of certain transmission services). The assumptions used to determine the avoided cost pricing are subject to change, which in turn may modify the provided indicative avoided cost pricing.

The pricing was calculated in accordance with Utah Public Service Commission orders in Docket No. 03-035-14. The indicative pricing has been provided for illustrative purposes in annual on peak (HLH) and off peak (LLH) values and as annual 7x24 flat (all hours) values. Should you choose to move forward with a power purchase agreement, monthly on peak and off peak values will be provided for use in the power purchase agreement.

On peak is defined as Monday through Saturday, 7:00 AM MST to 11:00 PM MST, excluding NERC holidays. Off peak is defined as all hours that are not on peak.

Schedule 38 also indicates it is the responsibility of the QF developer to make necessary interconnection arrangements with PacifiCorp Transmission. As noted in Schedule 38, “[t]he Company's obligation to make purchases from a QF is conditioned upon all necessary interconnection arrangements being consummated.” The process of making the interconnection arrangements may result in the identification of additional costs (including, but not limited to, potential improvements to the distribution and/or transmission system) or timing considerations to accomplish necessary interconnection upgrades that are the responsibility of the qualifying facility developer.

A copy of Schedule 38 can be obtained on the website for Rocky Mountain Power (<http://www.rockymountainpower.net/about/rar/wri.html>). Nothing in this letter should be construed as creating a power purchase agreement or other legally enforceable obligation between PacifiCorp and Blue Mountain. Nothing in this indicative pricing request response should be construed as an offer on the part of PacifiCorp to enter a power purchase agreement with Blue Mountain. Blue Mountain may only obtain a final power purchase agreement through full compliance with the procedures for such as detailed in Schedule 38. If you have any questions or require additional information, please feel free to contact me.

Regards,

A handwritten signature in black ink that reads "Paul Clements". The signature is written in a cursive style with a long horizontal line extending to the right from the end of the name.

Paul Clements  
Power Marketer, PacifiCorp

# Indicative Pricing for Blue Mountain Wind Project

May 21, 2012

## Illustrative Annual Pricing

Year	Energy Payment (\$/MWH)		Est Total \$/MWH at 33.9% CF*
	HLH	LLH	
2015	\$30.19	\$21.42	\$26.14
2016	\$39.55	\$27.32	\$33.92
2017	\$48.13	\$33.22	\$41.22
2018	\$53.92	\$39.41	\$47.22
2019	\$55.54	\$44.04	\$50.22
2020	\$53.47	\$44.56	\$49.36
2021	\$55.82	\$48.61	\$52.50
2022	\$59.10	\$51.32	\$55.52
2023	\$61.18	\$53.36	\$57.56
2024	\$60.41	\$53.01	\$56.99
2025	\$63.06	\$55.57	\$59.61
2026	\$65.16	\$57.49	\$61.63
2027	\$66.95	\$59.24	\$63.37
2028	\$68.76	\$60.73	\$65.05
2029	\$70.66	\$62.86	\$67.06
2030	\$71.71	\$63.96	\$68.14
2031	\$73.02	\$65.15	\$69.37
2032	\$74.35	\$66.46	\$70.71
2033	\$76.35	\$68.43	\$72.70
2034	\$78.80	\$70.87	\$75.15
<b>20 Year Nominal Levelized Payment at 7.17% Discount Rate</b>			
\$/MWh	\$56.64	\$47.12	\$52.25

\*Total \$/MWh at 33.9% capacity factor are illustrative. Actual avoided cost payments will depend upon QF generation levels.