

ELECTRIC SERVICE SCHEDULE NO. 94 – continued

FERC 456.1 Revenues from Transmission of Electricity by Others (continued)

FERC Sub 4561920 – Firm Wheeling Revenue, Pre-Merger Firm Wheeling Revenue, Transmission Capacity Re-assignment revenue and contra revenue, Transmission Point-to-Point Revenue (Include)

FERC Sub 4561930

SAP 301922 – Non-Firm Wheeling Revenue (Include)

FERC Sub 4561990

SAP 301913 – Transmission Tariff True-up (Include)

SAP 302990 – L-T Transmission Revenue – Subject to Refund (Include)

SAP 302991 – S-T Transmission Revenue – Subject to Refund (Include)

SAP 305910 – Ancillary Revenue Sch 1 – Subject to Refund (Include)

SAP 305920 – Ancillary Revenue Sch 2 – Subject to Refund (Include)

SAP 305930 – Ancillary Revenue Sch 3 – Subject to Refund (Include)

SAP 305931 – Ancillary Revenue Sch 3a – Subject to Refund (Include)

Accruals or estimates in accounts 447, 555, and 565 will be excluded; rather, expenses and revenue will be accounted for in the months that they are incurred. Adjustments shall be made to Actual EBAC that are consistent with Commission accepted or ordered adjustments, or adjustments called out in a stipulation or settlement agreement, as ordered in the most recent general rate case, major plant addition case, or other case where Base EBAC are approved.

EBA DEFERRAL: The monthly EBA Accrual (positive or negative) is determined by calculating the difference between Base NPC and Actual NPC as is described below.

$$EBA\ Deferral_{Utah, month} = [(Actual\ EBAC_{month/MWh} - Base\ EBAC_{month/MWh}) \times Actual\ MWh_{Utah, month}] \times 70\%$$

Where:

$$Actual\ EBAC_{month/MWh} = (NPC_{Utah, month, actual} / Actual\ MWh_{Utah, month}) + (WR_{Utah, month, actual} / Actual\ MWh_{Utah, month})$$

$$Base\ EBAC_{month/MWh} = (NPC_{Utah, month, base} / Base\ MWh_{Utah, month}) + (WR_{Utah, month, base} / Base\ MWh_{Utah, month})$$

$NPC_{Utah, month}$ = Total Company NPC for the month multiplied by the appropriate allocation factors from the most recent general rate case, major plant additions case, or other case where Base EBAC are approved.

$WR_{Utah, month}$ = Total Company Wheeling Revenue for the month multiplied by the appropriate allocation factors from the most recent general rate case, major plant additions case, or other case where Base EBAC are approved.

(continued)