

BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

\* \* \*

In the Matter of the  
Application of Rocky Mountain  
Power for Authority to Revise     Docket No. 15-035-27  
Rates in Tariff Schedule 98,  
Renewable Energy Credits  
Balancing Account

~~~~~  
HEARING PROCEEDINGS  
~~~~~

TAKEN AT:           Public Service Commission  
                  Hearing Room 403  
                  160 East 300 South  
                  Salt Lake City, Utah

DATE:                Wednesday, May 20, 2015

TIME:                9:00 a.m.

REPORTED BY:        Scott M. Knight, RPR

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

A P P E A R A N C E S  
THE HEARING OFFICER: THAD LeVAR  
COMMISSIONER: DAVID R. CLARK  
  
FOR DIVISION OF PUBLIC UTILITIES:  
  
PATRICIA E. SCHMID, ESQ.,  
ASSISTANT ATTORNEY GENERAL  
160 East 300 South, Fifth Floor  
Salt Lake City, Utah 84114  
  
FOR OFFICE OF CONSUMER SERVICES:  
CHERYL MURRAY, PRO SE  
  
FOR ROCKY MOUNTAIN POWER:  
YVONNE R. HOGLE, ESQ.,  
ROCKY MOUNTAIN POWER  
201 South Main Street, Suite 2300  
Salt Lake City, Utah 84111

\* \* \*

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

I N D E X

WITNESS	Page
JOELLE STEWARD	
DIRECT EXAMINATION BY MS. HOGLE	6
BRUCE W. GRISWOLD	
DIRECT EXAMINATION BY MS. HOGLE	8
JANA LYNN SABA	
DIRECT EXAMINATION BY MS. HOGLE	9
EXAMINATION	13
BY COMMISSIONER CLARK	
EXAMINATION	14
BY THE HEARING OFFICER	
BRENDA SALTER	
DIRECT EXAMINATION BY MS. SCHMID	16
STATEMENT OF CHERYL MURRAY	19

\* \* \*



1 PROCEEDINGS

2 THE HEARING OFFICER: We're on the record. It is  
3 time and place for the hearing noticed in Docket  
4 No. 15-035-27, the Application of Rocky Mountain Power to  
5 Revise Rates in Tariff Schedule 98, Renewable Energy Credits  
6 Balancing Account. I'm Thad LaVar. And to my right is  
7 Commissioner David Clark. I'll be acting as the hearing  
8 officer today, and we'll start taking appearances from  
9 parties.

10 MS. HOGLE: Good morning, Commissioners and  
11 parties. My name is Yvonne Hogle and I'm here on behalf of  
12 Rocky Mountain Power. And with me here today is Ms. Jana  
13 Saba, who filed testimony and exhibits in support of the  
14 application and who will be providing a summary for the  
15 Commission this morning as well.

16 On the phone are also our other two witnesses who  
17 filed testimony and exhibits in this case: Ms. Joelle  
18 Steward and Mr. Bruce Griswold, I believe.

19 Thank you.

20 THE HEARING OFFICER: Thank you.

21 MS. SCHMID: Good morning. Patricia E. Schmid  
22 with the Attorney General's Office on behalf of the Division  
23 of Public Utilities. Brenda Salter is with me. She is the  
24 Division's witness in this matter.

25 THE HEARING OFFICER: Thank you.

1 MS. MURRAY: Cheryl Murray with the Office of  
2 Consumer Services. And I will be appearing without counsel  
3 today.

4 THE HEARING OFFICER: Okay. Thank you. Okay. In  
5 this docket we had it scheduled--it called for--had an  
6 application by Rocky Mountain Power, and the schedule called  
7 for comments filed by the Division and subsequent comments  
8 filed by any other party.

9 The Applicant requested that we approve recovery  
10 of the deferral balance for the Renewable Energy Credits  
11 Balancing Account of 5.6 million to be collected in two  
12 annual installments. The Division submitted comments  
13 supporting that application, the Office also supporting that  
14 recovery on an interim basis. The Office also filed  
15 comments supporting recovery on an interim basis.

16 And the Division and Office also gave us a very  
17 courteous heads-up to an issue they'll be addressing in the  
18 next general rate case, which--we appreciate the heads-up.

19 Have I summarized those positions correctly?

20 MS. SCHMID: Yes.

21 THE HEARING OFFICER: And so in terms of where we  
22 go forward, we have three parties here present today.  
23 There's been no one else that has identified themselves on  
24 the phone or in the room, correct?

25 Okay. Well, we will start with the Applicant.

1 MS. HOGLE: Thank you, your Honor. All of Rocky  
2 Mountain Power witnesses are prepared to be sworn in by the  
3 Commission in order for them to give testimony.

4 THE HEARING OFFICER: Okay. I'll swear all three  
5 of them in.

6 Ms. Saba, Mr. Griswold, and Ms. Steward--all three  
7 of you--do you swear to tell the truth?

8 MS. SABA: I do.

9 MR. GRISWOLD: I do.

10 MS. STEWARD: I do.

11 MR. GRISWOLD: I do.

12 THE HEARING OFFICER: Thank you. Go ahead.

13 MS. HOGLE: I would like to call first Ms. Joelle  
14 Steward.

15 JOELLE STEWARD,

16 being first duly sworn, was examined and testified as  
17 follows:

18 DIRECT EXAMINATION

19 BY MS. HOGLE:

20 Q Can you please state your name and place of  
21 employment for the record?

22 A My name is Joelle Steward. I'm employed by  
23 PacifiCorp.

24 THE REPORTER: I can't hear her very well.

25 THE HEARING OFFICER: Is there a way to increase

1 volume on the phone?

2 Sorry, Ms. Steward. The court reporter's having  
3 trouble hearing.

4 THE WITNESS: My volume is all the way up.

5 THE HEARING OFFICER: Thank you. We're good now.

6 BY MS. HOGLE:

7 Q I'm going to start again, Ms. Steward. Can you  
8 please state your name and place of employment for the  
9 record?

10 A My name is Joelle Steward. I'm employed by  
11 PacifiCorp. My business address is 825 NE Multnomah Street,  
12 Suite 2000, Portland, Oregon.

13 Q And in that capacity did you prepare direct  
14 testimony and exhibits in support of the Company's  
15 application?

16 A Yes, I did.

17 Q And do you have any changes to that testimony or  
18 exhibits here today?

19 A No, I do not.

20 Q So if I were to ask you the questions in your  
21 testimony again here today, would your answers be the same?

22 A Yes.

23 MS. HOGLE: Mr. Hearing Officer, I move for the  
24 admission of the direct testimony and exhibits of Ms. Jana  
25 Saba.

1 THE HEARING OFFICER: You mean Ms. Steward?

2 MS. HOGLE: Excuse me. Ms. Joelle Steward.

3 THE HEARING OFFICER: Any objections?

4 Okay. They'll be received.

5 MS. HOGLE: Okay. Thank you. I would like to now  
6 call Mr. Bruce Griswold.

7 BRUCE W. GRISWOLD,

8 being first duly sworn, was examined and testified as  
9 follows:

10 DIRECT EXAMINATION

11 BY MS. HOGLE:

12 Q Can you please state your name, place of  
13 employment, and address for the record?

14 A Yeah. My name is Bruce W. Griswold. My business  
15 address is 825 NE Multnomah Street, Suite 600, Portland,  
16 Oregon 97232. I'm employed by PacifiCorp as director of  
17 short-term origination, qualifying . . .

18 THE REPORTER: Sorry. Didn't hear the end of it.

19 THE HEARING OFFICER: I'm sorry. Can you repeat  
20 the last part of your statement, Mr. Griswold?

21 THE WITNESS: Oh, yes. I'm employed by PacifiCorp  
22 as the director of short-term origination and qualifying  
23 facilities.

24 BY MS. HOGLE:

25 Q And in that capacity did you file direct testimony



1 and exhibits in support of the application?

2 A I did.

3 Q And do you have any changes to that testimony or  
4 exhibits here today?

5 A I do not.

6 Q So if I were to ask you the questions in your  
7 testimony again today, would your answers be the same?

8 A They would, yes.

9 MS. HOGLE: Mr. Hearing Officer, I move for the  
10 admission of the direct testimony and exhibits of Mr. Bruce  
11 Griswold into the record.

12 THE HEARING OFFICER: Any objection?

13 Okay. They'll be entered. Thank you.

14 MS. HOGLE: I will call Ms. Jana Saba.

15 JANA LYNN SABA,

16 being first duly sworn, was examined and testified as  
17 follows:

18 DIRECT EXAMINATION

19 BY MS. HOGLE:

20 Q Would you please state your name, place of  
21 employment, and position for the record?

22 A My name is Jana Lynn Saba. I am employed by Rocky  
23 Mountain Power as the manager of revenue requirement. I am  
24 located at 201 South Main Street, Suite 2300, in Salt Lake  
25 City, Utah 84111.

1 Q And in that capacity, did you prepare direct  
2 testimony and exhibits JLS-1, JLS-2, and JLS-3 in support of  
3 the Company's application?

4 A Yes, I did.

5 Q And did you replace J--Exhibit JLS-1 in its  
6 entirety filed with the Commission on March 24, 2015?

7 A Yes, I did.

8 Q Do you have any other changes to your testimony or  
9 exhibits that you would like to make here?

10 A No, I do not.

11 Q So if I were to ask you here today the same  
12 questions that are in your testimony and exhibits, with the  
13 exception of JLS-1, would your answers be the same?

14 A Yes, they would.

15 MS. HOGLE: Mr. Hearing Officer, I move for the  
16 admission of the direct testimony with exhibits of Jana  
17 Saba, including JLS-1, filed March 24, 2015, and excluding  
18 the original Exhibit JLS-1 filed with the application.

19 THE HEARING OFFICER: Any objections?

20 Okay. They'll be entered with the substitutions  
21 described by counsel.

22 BY MS. HOGLE:

23 Q Ms. Saba, do you have a summary that you would  
24 like to provide to the Commission and the parties here  
25 today?

1 A Yes, I do.

2 Q Please proceed.

3 A Good morning, Commissioner Clark, Commissioner  
4 LeVar. On March 16th, 2015, Rocky Mountain Power filed its  
5 Annual Renewable Energy Credit Balance Account, or the RBA,  
6 seeking to recover the deferral balance from customers  
7 through Schedule 98 of approximately \$5.6 million to be  
8 collected over a period of two years with no carrying  
9 charges for the deferral period of January 1st, 2014,  
10 through December 31st, 2014. This amount will be added to  
11 the current amount being collected on that schedule that was  
12 approved in Docket No. 14-035-30, which was the 2014 RBA,  
13 the RBA filed last year.

14 The deferral account established in that filing  
15 was \$17 million and it was to be collected in three annual  
16 installments. So the \$5.6 million pending approval in this  
17 docket would be added to that amount, and then that full  
18 balance would be collected over two remaining years.

19 Myself, Mr. Bruce Griswold, and Ms. Joelle Steward  
20 filed testimony in support of the Company's application,  
21 describing the calculations. My testimony describes the  
22 calculation of the deferral amounts of REC revenue allocated  
23 to Utah ratepayers. Mr. Griswold's testimony presents a  
24 detailed accounting of total company REC revenue for  
25 calendar year 2014. And Ms. Steward's testimony addresses

1 the allocation of the RBA among customer classes and the  
2 resulting Schedule 98 rates in this case.

3 The \$5.6 million requested in this docket was  
4 calculated in a matter consistent with the previous RBA  
5 filings and the methodology set forth in the September 13th,  
6 2011, stipulation, which resolved Docket No.--Docket Nos.  
7 10-035-14 and 10-035-124, which were the rate case and a REC  
8 deferral docket.

9 The RBA deferral is calculated as the difference  
10 between actual REC revenue realized by the Company and REC  
11 revenue that is set in a general rate case for that same  
12 time period. In this RBA filing, the deferral period was  
13 calendar year 2014.

14 The Company respectfully requests that the  
15 Commission approve the Company's requested amount of--to  
16 collect \$5.6 million associated with this RBA filing on an  
17 interim basis beginning June 1st, 2015, which will be added  
18 to the \$11.1 million that is remaining from the 2014 RBA.  
19 And that balance will be collected over two years.

20 Thank you.

21 MS. HOGLE: The Company rests its case. Ms. Saba  
22 and Ms. Steward and Mr. Griswold are available for  
23 questions. Thank you.

24 THE HEARING OFFICER: Okay. Thank you.

25 Does the Division have any questions for any of

1 the Company witnesses?

2 MS. SCHMID: The Division does not.

3 THE HEARING OFFICER: As far as the Office?

4 MS. MURRAY: No, thank you.

5 THE HEARING OFFICER: Commissioner Clark, do you  
6 have any questions?

7 COMMISSIONER CLARK: I have a question for  
8 Mr. Griswold.

9 EXAMINATION

10 BY COMMISSIONER CLARK:

11 Q Can you hear me, Mr. Griswold?

12 A I can, yes.

13 Q In your testimony you stated that the November and  
14 December estimates--or the revenues for those periods were  
15 estimates and that a true-up would follow in the March-April  
16 time frame. And I just wondered if you're able to--and  
17 aware of the new information regarding those periods.

18 A Yes. We provided those updates last week, those  
19 for both November 2014 and December 2014. The two updates  
20 are the--the revenues from that period provide an additional  
21 \$363 in total REC revenue. I can't speak specifically to  
22 the allocation to Utah, but it was very close to the  
23 estimates originally provided in my testimony.

24 COMMISSIONER CLARK: Congratulations on your  
25 estimates. Thank you. That--that concludes my question.

1 THE HEARING OFFICER: Nothing else?

2 COMMISSIONER CLARK: Nothing further.

3 THE HEARING OFFICER: And I also have one question  
4 for Mr. Griswold. And it relates to your Exhibit BWG-1,  
5 which is a confidential exhibit. So I'll first ask counsel  
6 for the Company: If I want to ask about a certain number of  
7 months in comparison to other months without identifying any  
8 numbers, am I jumping into confidential question that we  
9 need to deal with?

10 MS. HOGLE: I would ask Mr. Griswold to answer  
11 that question. It does not appear to me that that would  
12 cause us to stop streaming, or--or handle that  
13 confidentially if you're not going to be discussing amounts,  
14 but I--I would like Mr. Bruce Griswold to further respond to  
15 that question, please.

16 EXAMINATION

17 BY THE HEARING OFFICER:

18 Q Mr. Griswold, could you respond to that issue?

19 A I should be able to maybe discuss it in--in--at a  
20 general level. It would depend on the--kind of the specific  
21 question you have.

22 Q Okay. Well, the question I have is: February,  
23 March, and April are obviously significantly different from  
24 the other months on the chart. And I was just wondering if  
25 there's an explanation that would help us understand

1 this--this docket a little bit better.

2 A Sure. So, a lot of times when we're making  
3 sales--and recognizing that this table reflects actuals as  
4 they have received--as we have--the Company's received  
5 revenue and transferred those RECs through WREGIS, that  
6 would then go to the counterparty. And the market is such  
7 that a lot of times they will purchase up to the end of the  
8 year, fulfill some obligation, with the delivery of those  
9 RECs coming generally three months later or 90--actually, 90  
10 days via WREGIS. And so you would see that a lot of times  
11 there would be sales done up through the end of 2013 that  
12 don't reflect revenues and transfers showing up for a few  
13 months later.

14 It also reflects sometimes the purchasing patterns  
15 of a lot of our counterparties and whether they're  
16 fulfilling a compliance obligation or some other market  
17 opportunity when we make the sale. But there's--there's no  
18 real rhyme or reason to why things don't show up in the  
19 early--in the early time frame.

20 THE HEARING OFFICER: Thank you. That's a helpful  
21 explanation.

22 I don't have anything further.

23 MS. HOGLE: Thank you.

24 THE HEARING OFFICER: I guess we'll go to the  
25 Division. Ms. Schmid.

1 MS. SCHMID: Thank you. The Division would call  
2 Ms. Brenda Salter as its witness. May she please be sworn?

3 THE HEARING OFFICER: Ms. Salter, do you swear to  
4 tell the truth?

5 MS. SALTER: I do.

6 THE HEARING OFFICER: Thank you.

7 BRENDA SALTER,

8 being first duly sworn, was examined and testified as  
9 follows:

10 DIRECT EXAMINATION

11 BY MS. SCHMID:

12 Q Good morning, Ms. Salter. Could you please state  
13 your full name, employer, position, and business address for  
14 the record?

15 A Yes. My name is Brenda Salter. I'm employed by  
16 the Division of Public Utilities. I'm a technical  
17 consultant for the Division. And my address is 16--160 East  
18 300 South, Salt Lake City, Utah.

19 Q Thank you. In connection with your employment at  
20 the Division, have you participated in this docket?

21 A I have.

22 Q Did you participate in the preparation and filing  
23 the Division's memorandum dated April 28, 2015?

24 A Yes, I did.

25 Q Is the Division's position today the same as it



1 was expressed in that filing?

2 A Yes, it is.

3 Q Do you adopt the Division's memorandum dated April  
4 28th, 2015, as your testimony here today?

5 A I do, yes.

6 MS. SCHMID: The Division would like to move for  
7 the admission of the Division's April 28th, 2015, memorandum  
8 in this docket.

9 THE HEARING OFFICER: Any objections?

10 MS. HOGLE: No.

11 THE HEARING OFFICER: It'll be entered.

12 BY MS. SCHMID:

13 Q Do you have a summary to provide today?

14 A Yes, I do.

15 Q Please proceed.

16 A Tariff Schedule 98 tracks the difference between  
17 Renewable Energy Credit (REC) revenues included in rates and  
18 actual REC revenues collected from the sale of RECs by the  
19 Company. The variances between REC revenues included in  
20 rates and actual REC revenues collected are identified and  
21 deferred each month for one full calendar year. Annually on  
22 March 15th, an RBA application is filed to present the  
23 variances, including applicable carrying charges, with a 100  
24 percent true-up for the difference between the amounts in  
25 rates and actual sales occurring through Tariff Schedule 98.

1 The collection or credit under Tariff Schedule 98 is to be  
2 made annually, effective June 1st. The application under  
3 this docket is the fourth deferred RBA rate adjustment under  
4 the RBA.

5 This application requests collecting over a  
6 two-year period the 2015 RBA deferral balance of 5.6 million  
7 along with the remaining 2014 RBA deferral balance of 11.1  
8 million for a total of 16.7 million. As an incentive to  
9 aggressively market RECs, the 2012 stipulation allowed the  
10 Company to retain 10 percent of REC sales made after June  
11 1st, 2013. The Company proposes allocation of REC revenue  
12 across customer classes in a manner consistent with the  
13 approved rate spread found in Step 1 of the 2014 general  
14 rate case stipulation for the 2015 RBA deferral balance and  
15 Step 2 of the 2012 general rate case stipulation for the  
16 2014 RBA deferral balance with two modifications for metered  
17 outdoor nighttime lighting and Special Contract 1.

18 The Division has performed a preliminary review of  
19 the filing and the corresponding Commission orders and has  
20 found that, in general, the Company has complied with the  
21 Commission's orders and recommends the change in Schedule 98  
22 be approved on an interim basis. As outlined in the  
23 Commission's scheduling order dated March 24th, 2015, the  
24 Division will file its RBA audit report on July 9th, 2015.

25 The Division is concerned that the conditions

1 giving rise to the current RBA process no longer exist.  
2 With the implementation--implementation of California's  
3 SBX2-1, the Company is unable to sell bundled RECs into the  
4 California market. The tens of millions of dollars sold  
5 prior to 2012 were the result of contract bundled REC sales  
6 made prior to California's SBX2-1 enactment and prior to the  
7 Commission approved RBA. The Division is recommending that  
8 the Commission consider canceling the Renewable Balancing  
9 Account in the next general rate case.

10 That concludes my summary.

11 MS. SCHMID: Thank you.

12 Ms. Salter is now available for cross-examination  
13 and questions from the Commission.

14 THE HEARING OFFICER: Thank you.

15 Ms. Hogle, any questions from the Applicant?

16 MS. HOGLE: I have none.

17 THE HEARING OFFICER: Ms. Murray, any questions?

18 MS. MURRAY: No, thank you.

19 THE HEARING OFFICER: Commissioner Clark?

20 COMMISSIONER CLARK: I have no questions.

21 THE HEARING OFFICER: I have none. Thank you.

22 Ms. Murray, do you swear to tell the truth?

23 MS. MURRAY: I do.

24 THE HEARING OFFICER: You may testify.

25 CHERYL MURRAY,

1 being first duly sworn, testified as follows:

2 MS. MURRAY: Thank you. My name is Cheryl Murray.  
3 I am a utility analyst with the Office of Consumer Services.  
4 My address is 160 East 300 South, Salt Lake City, Utah. And  
5 I have a brief statement.

6 The Office of Consumer Services is responsible for  
7 assessing impact of utility rate changes and regulatory  
8 actions upon residential and small commercial customers.  
9 And it's with that responsibility in mind that we have  
10 analyzed Rocky Mountain Power's request to revise rates in  
11 Tariff Schedule 98, Renewable Energy Credit Balancing  
12 Account.

13 With the assistance of our consultant, we have  
14 reviewed the application, exhibits, and testimony of Rocky  
15 Mountain Power, discovery responses, the Division of Public  
16 Utility's initial comments submitted on April 28th, 2015,  
17 and other relevant documents.

18 On May 12, 2015, the Office submitted initial  
19 comments on the matter. In those comments we recommended  
20 approval of the Company's request, including the allocation  
21 to customer classes, on an interim basis.

22 We--regarding the Division's suggestion that in  
23 the next GRC, they may propose elimination of the Schedule  
24 98 balancing account, we suggested that at that time we will  
25 review what the--the potential implications of the

1 Division's proposal and we will provide substantive response  
2 regarding cancellation or perhaps a modification of the RBA  
3 in an appropriate future GRC, general rate case.

4 In the Office's judgment, allowing the proposed  
5 98--Schedule 98 rate adjustment on an interim basis pending  
6 the Division's final audit and parties' comments and  
7 recommendations is just and reasonable in result, and we  
8 recommend Commission approval.

9 Based on our review, we recommend that the  
10 Commission approve the proposed 98--Schedule 98 on an  
11 interim basis, as I've said. And that concludes my  
12 statement. But I would ask that the Office's May 12  
13 comments be admitted for the record in this docket.

14 THE HEARING OFFICER: Any objection from the  
15 Applicant?

16 MS. HOGLE: No.

17 THE HEARING OFFICER: From the Division?

18 MS. SCHMID: No.

19 THE HEARING OFFICER: That will be entered. Thank  
20 you.

21 Does that conclude your testimony, Ms. Murray?

22 MS. MURRAY: It does. Thank you.

23 THE HEARING OFFICER: Any questions from the  
24 applicant?

25 MS. HOGLE: None.

1 THE HEARING OFFICER: From the Division?

2 MS. SCHMID: No.

3 THE HEARING OFFICER: Commissioner Clark?

4 MS. HOGLE: No questions.

5 THE HEARING OFFICER: And I have none. Thank you.  
6 Nothing further.

7 MS. HOGLE: Yes, one more thing. The Company  
8 requests that the Commission issue a bench order, given  
9 there's no opposition and full support from the Division and  
10 the Office of Consumer Services. I believe that also, given  
11 the June 1 effective date for the interim rates, the Company  
12 respectfully requests that the Commission issue a bench  
13 order.

14 Thank you.

15 THE HEARING OFFICER: Thank you.

16 Can I ask the Division, the Office each if they  
17 support a bench ruling in this matter?

18 MS. SCHMID: The Division supports a bench ruling  
19 in this matter.

20 MS. MURRAY: The Office supports a bench ruling  
21 also.

22 THE HEARING OFFICER: Okay. We will be in recess  
23 for a very brief amount. We'll return shortly.

24 (Recess taken, 9:24-9:26 a.m.)

25 THE HEARING OFFICER: On the record.

1           Based on the testimony and comments submitted in  
2 this docket, the Commission finds that the application and  
3 proposed rates on an interim basis, effective June 1st,  
4 2015, are just and reasonable. The Commission concludes  
5 that approving the application and rates effective June 1st,  
6 2015, on an interim basis is consistent with the relevant  
7 statutes, rules, and Commission orders, and we approve the  
8 application as filed subject to the Division audit and  
9 review of that audit by any interested parties. This bench  
10 ruling will be memorialized in a written order to be issued  
11 shortly.

12           Anything further from any party?

13           MS. HOGLE: Thank you.

14           MS. SCHMID: Nothing further from the Division.

15           Thank you.

16           MS. MURRAY: No, thank you.

17           THE HEARING OFFICER: Thank you all for your  
18 participation today. We are adjourned.

19           (Proceedings concluded at 9:26 a.m.)  
20  
21  
22  
23  
24  
25

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

CERTIFICATE

This is to certify that the foregoing proceedings were taken before me, SCOTT M. KNIGHT, a Registered Professional Reporter and Notary Public in and for the State of Utah, residing at South Jordan, Utah;

That the proceedings were reported by me in stenotype and thereafter caused by me to be transcribed into typewriting, and that a full, true, and correct transcription of said proceedings so taken and transcribed is set forth in the foregoing pages, inclusive.

I further certify that I am not of kin or otherwise associated with any of the parties to said cause of action, and that I am not interested in the event thereof



*Scott M. Knight*

-----  
Scott M. Knight, RPR  
Utah License No. 110171-7801