



MOON LAKE ELECTRIC

ASSOCIATION · P.O. BOX 278 · 800 WEST HWY 40 · ROOSEVELT, UTAH 84066 · 435-722-5400

2017 FEB 18 P 3 11

Docket No. 17-030-01

Utah Public Service Commission
160 East 300 South
Salt Lake City, UT 84111

Feb. 7, 2017

Dear Commissioners:

Moon Lake Electric Assn. Inc., an electric cooperative headquartered in Roosevelt Utah, serving retail electricity distribution in Northeastern Utah, and Northwestern Colorado, requests permission to establish a short term line of credit with CoBank in the amount of \$8 million dollars. The line of credit is on a variable rate, and would be unsecured regarding collateral.

Moon Lake does not have an immediate need of loan funds, but wishes to secure another financing option should the need arise. Moon Lake currently has \$9.3 million in mortgage secured long term debt through the National Rural Utilities Cooperative Finance Corporation, and \$6.5 million available as a line of credit.

Included are copies of our audited financial statements for years 2012 through 2015, and unaudited financials for 2016. Please let me know if you have any questions.

Sincerely,

Alan Maslem
Manager of Finance / CFO
Moon Lake Electric