

Revised Figure 1
Data Request OCS 3.2, Assuming 25% Federal Tax Rate

Repowering Estimated Revenue Requirement Cost (Benefit)				
\$thousands				
	2019	2020	2021	2022
Total Company				
1 Revenue Requirement	-\$2,522	\$17,555	\$5,809	-\$8,088
2 Utah Allocated	-\$1,075	\$7,472	\$2,463	-\$3,460
3 Utah EBA	-\$215	-\$4,136	-\$5,869	-\$7,732
4 Utah Deferral	-\$860	\$4,136	\$5,869	\$4,271
5 Net Customer Benefit	-\$1,075	\$0	\$0	-\$3,460

PacifiCorp
Utah
Wind Repowering - Example Annual RTM Deferral Calculation
Revenue Requirement

Revised Exhibit RMP____(JKL-2)
Data Request OCS 3.3, Assuming 25% Federal Tax Rate

Line No.	Reference	(a) 2019 Repowering				(e) 2020 Repowering				(i) 2021 Repowering				(m) 2022 Repowering				
		Total Company	Factor	Factor %	Utah Allocated	Total Company	Factor	Factor %	Utah Allocated	Total Company	Factor	Factor %	Utah Allocated	Total Company	Factor	Factor %	Utah Allocated	
Plant Revenue Requirement																		
1	Capital Investment	Footnote 1	171,567	SG	42.6283%	73,136	986,120	SG	42.6283%	420,366	1,132,769	SG	42.6283%	482,880	1,137,288	SG	42.6283%	484,807
2	Depreciation Reserve	Footnote 1	(939)	SG	42.6283%	(400)	(23,511)	SG	42.6283%	(10,023)	(59,031)	SG	42.6283%	(25,164)	(96,879)	SG	42.6283%	(41,298)
3	Accumulated DIT Balance	Footnote 1	(32,685)	SG	42.6283%	(13,933)	(143,752)	SG	42.6283%	(61,279)	(197,349)	SG	42.6283%	(84,126)	(230,249)	SG	42.6283%	(98,151)
4	Net Rate Base	sum of lines 1-3	137,943			58,803	818,856			349,064	876,390			373,590	810,161			345,358
5	Pre-Tax Rate of Return	line 34	9.566%			9.566%	9.566%			9.566%	9.566%			9.566%	9.566%			9.566%
6	Pre-Tax Return on Rate Base	line 4 * line 5	13,196			5,625	78,331			33,391	83,835			35,737	77,499			33,037
7	Wholesale Wheeling Revenue	Footnote 4	-	SG	42.6283%	-	-	SG	42.6283%	-	-	SG	42.6283%	-	-	SG	42.6283%	-
8	Operation & Maintenance	Footnote 3	583	SG	42.6283%	248	4,379	SG	42.6283%	1,867	3,864	SG	42.6283%	1,647	844	SG	42.6283%	360
9	Depreciation	Footnote 3 & 6	8,454	SG	42.6283%	3,604	33,279	SG	42.6283%	14,186	37,778	SG	42.6283%	16,104	37,947	SG	42.6283%	16,176
10	Property Taxes	Footnote 3	-	GPS	42.4704%	-	7,506	GPS	42.4704%	3,188	8,375	GPS	42.4704%	3,557	8,115	GPS	42.4704%	3,446
11	Wind Tax	Footnote 3	60	SG	42.6283%	26	206	SG	42.6283%	88	251	SG	42.6283%	107	251	SG	42.6283%	107
12	Total Plant Revenue Requirement	sum of lines 6-11	22,293			9,503	123,701			52,720	134,102			57,152	124,656			53,126
Net Power Cost																		
13	NPC Incremental Savings	Footnote 3	(505)	SG	42.6283%	(215)	(9,703)	SG	42.6283%	(4,136)	(13,767)	SG	42.6283%	(5,869)	(18,137)	SG	42.6283%	(7,732)
PTC Benefit																		
14	PTC Benefit	Footnote 3	(17,405)	SG	42.6283%	(7,420)	(69,048)	SG	42.6283%	(29,434)	(81,995)	SG	42.6283%	(34,953)	(82,052)	SG	42.6283%	(34,977)
15	PTC Benefit in Base Rates	Footnote 3	-	SG	42.6283%	-	-	SG	42.6283%	-	-	SG	42.6283%	-	-	SG	42.6283%	-
16	Net PTC	sum of lines 14 and 15	(17,405)			(7,420)	(69,048)			(29,434)	(81,995)			(34,953)	(82,052)			(34,977)
17	Gross- up for taxes	line 16 * (line 32 - 1)	(6,905)			(2,944)	(27,395)			(11,678)	(32,531)			(13,867)	(32,554)			(13,877)
18	PTC Revenue Requirement	sum of lines 16 and 17	(24,311)			(10,363)	(96,443)			(41,112)	(114,526)			(48,821)	(114,606)			(48,855)
19	Rev. Requirement	sum of lines 12, 13, 18	(2,522)			(1,075)	17,555			7,472	5,809			2,463	(8,088)			(3,460)
Adjustment for EBA Pass-through																		
20	NPC Incremental Savings	line 13				(215)				(4,136)				(5,869)				(7,732)
21	Percentage included in EBA (100%)	UT EBA Sharing %				100%				100%				100%				100%
22	EBA Pass-through	line 20 * line 21				(215)				(4,136)				(5,869)				(7,732)
23	Rev. Req. after EBA Pass-through	line 19 - line 22				(860)				11,608				8,332				4,271
24	Total Deferral - UT Share	Footnote 5				(860)				4,136				5,869				4,271
25	Net Customer Benefit	line 22 + line 24				(1,075)				-				-				(3,460)
Deferral Balance - UT Share																		
26	Beginning Deferral Balance	line 30 of previous year				-				(880)				3,922				7,865
27	Monthly Deferral	Footnote 5				(860)				4,136				5,869				4,271
28	Deferral Collection	Footnote 3				-				587				(2,322)				(6,551)
29	Carrying Charge	Footnote 3				(20)				80				395				486
30	Ending Deferral Balance	sum of lines 26-29				(880)				3,922				7,865				6,071
31	Federal/State Combined Tax Rate	JKL_4, line 5	28.405%															
32	Net to Gross Bump up Factor = (1/(1-tax rate))	JKL_4, line 6	1.3967															
33	Deferred Balance Carrying Charge	Footnote 2	6.00%	EBA carrying charge rate under Electric Service Schedule 94														
34	Pretax Return	JKL_4, line 4	9.566%	13-035-184 Capital Structure & Cost - Ordered														
35	Property Tax Rate	JKL_4, line 14	0.77%	Property Tax Expense as a percent of Net plant from 13-035-184														
36	Utah SG Factor	JKL_4, line 15	42.6283%															
37	Utah GPS Factor	JKL_4, line 16	42.4704%															

Footnotes:

- Capital balances equal the average of the monthly balances in JKL-3 with a one month delay
- Carrying Charge (line 29) is applied to average monthly deferral balances
- Equals the sum of each year's monthly values in JKL-3
- Not Applicable for Repowering
- The Company is proposing to cap the RTM until the next general rate case so that, after taking into account the wind repowering benefits that will flow through the Company's EBA, it will not operate to surcharge customers
- As stated in testimony, actual depreciation expense will be adjusted by the impact of the retired assets until the next depreciation study

PacifiCorp
Utah
Wind Repowering - Example Monthly RTM Deferral Calculation
Revenue Requirement

Revised Exhibit RMP__(JKL-3)
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		\$-Thousands											
Line No.	Reference	2019 January	2019 February	2019 March	2019 April	2019 May	2019 June	2019 July	2019 August	2019 September	2019 October	2019 November	2019 December
Total Company													
Plant Revenue Requirement													
1	Capital Investment	-	-	-	-	-	-	154,212	154,212	154,212	611,361	984,807	984,807
2	Depreciation Reserve	-	-	-	-	-	-	(428)	(857)	(1,285)	(2,983)	(5,719)	(8,454)
3	Accumulated DIT Balance	-	-	-	-	-	-	(60,341)	(60,341)	(90,511)	(90,511)	(90,511)	(120,682)
4	Net Rate Base	sum of lines 1-3											
		-	-	-	-	-	-	93,443	93,014	62,416	517,866	888,577	855,671
5	Pre-Tax Rate of Return	line 34											
		9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%
6	Pre-Tax Return on Rate Base	Footnote 1											
		-	-	-	-	-	-	-	745	741	498	4,128	7,083
7	Wholesale Wheeling Revenue	Footnote 2											
		-	-	-	-	-	-	-	-	-	-	-	-
8	Operation & Maintenance	-	-	-	-	-	-	26	26	26	119	193	193
9	Depreciation	Footnote 5											
		-	-	-	-	-	-	428	428	428	1,698	2,736	2,736
10	Property Taxes	Prior December (line 1 + line 2) x line 35											
		-	-	-	-	-	-	-	-	-	-	-	-
11	Wind Tax	-	-	-	-	-	-	3	3	3	12	20	20
12	Total Plant Revenue Requirement	sum of lines 6-11											
		-	-	-	-	-	-	457	1,202	1,198	2,327	7,077	10,032
Net Power Cost													
13	NPC Incremental Savings	See Exhibit JKL-4											
		-	-	-	-	-	-	(22)	(22)	(22)	(103)	(167)	(167)
PTC Benefit													
14	PTC Benefit	-	-	-	-	-	-	(769)	(769)	(769)	(3,558)	(5,770)	(5,770)
15	PTC Benefit in Base Rates	-	-	-	-	-	-	-	-	-	-	-	-
16	Net PTC	sum of lines 14 and 15											
		-	-	-	-	-	-	(769)	(769)	(769)	(3,558)	(5,770)	(5,770)
17	Gross- up for taxes	line 16 * (line 31 - 1)											
		-	-	-	-	-	-	(305)	(305)	(305)	(1,412)	(2,289)	(2,289)
18	PTC Revenue Requirement	sum of line 16 and 17											
		-	-	-	-	-	-	(1,074)	(1,074)	(1,074)	(4,970)	(8,059)	(8,059)
19	Rev. Requirement	sum of lines 12, 13 and 18											
		-	-	-	-	-	-	(640)	105	102	(2,745)	(1,150)	1,806
Adjustment for EBA Pass-through													
20	NPC Incremental Savings	line 13											
		-	-	-	-	-	-	(22)	(22)	(22)	(103)	(167)	(167)
21	Percentage included in EBA (100%)	100%											
22	EBA Pass-through	line 20 * line 21											
		-	-	-	-	-	-	(22)	(22)	(22)	(103)	(167)	(167)
23	Rev. Reqt after EBA Pass-through	line 19 - line 22											
		-	-	-	-	-	-	(617)	127	124	(2,642)	(982)	1,973
Utah Allocated													
24	Total Deferral - UT Share	Footnote 4											
		-	-	-	-	-	-	(263)	54	53	(1,126)	(419)	841
25	Net Customer Benefit	line 22 * line 36 + line 24											
		-	-	-	-	-	-	(273)	45	43	(1,170)	(490)	770
Deferral Balance - UT Share													
26	Beginning Deferral Balance	line 30 of previous month											
		-	-	-	-	-	-	-	(264)	(211)	(159)	(1,289)	(1,715)
27	Monthly Deferral	line 24											
		-	-	-	-	-	-	(263)	54	53	(1,126)	(419)	841
28	Deferral Collection	Footnote 3											
		-	-	-	-	-	-	-	-	-	-	-	-
29	Carrying Charge	(In 26 + .5 * (In 27 - In 28)) * In 33											
		-	-	-	-	-	-	(1)	(1)	(1)	(4)	(7)	(6)
30	Ending Deferral Balance	sum of lines 26-29											
		-	-	-	-	-	-	(264)	(211)	(159)	(1,289)	(1,715)	(880)
31	Federal/State Combined Tax Rate	JKL_4, line 5											
		28.405%											
32	Net to Gross Bump up Factor = (1/(1-tax rate))	JKL_4, line 6											
		1.3967											
33	Deferred Balance Carrying Charge	UT EBA rate; see JKL_2 line 33											
		6.00%											
34	Pretax Return	JKL_4, line 4											
		9.566%											
35	Property Tax Rate	JKL_4, line 14											
		0.77%											
36	Utah SG Factor	JKL_4, line 15											
		42.6283%											
37	Utah GPS Factor	JKL_4, line 16											
		42.4704%											

Footnotes:

- 1) Pre-tax Return, line 6, is calculated as the rate of return (line 5) multiplied by the ending net rate base of the prior month (line 4) divided by 12
- 2) Not Applicable for Repowering
- 3) For illustrative purposes, collection of December's balance is assumed to be collected beginning the following May 1
- 4) The Company is proposing to cap the RTM until the next general rate case so that, after taking into account the wind repowering benefits that will flow through the Company's EBA, it will not operate to surcharge customers
- 5) As stated in testimony, actual depreciation expense will be adjusted by the impact of the retired assets until the next depreciation study

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Wind Repowering - Example Monthly RTM Deferral Calculation
Revenue Requirement

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		\$-Thousands											
Line No.	Reference	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December
Total Company													
Plant Revenue Requirement													
1	Capital Investment	984,807	984,807	984,807	984,807	984,807	984,807	987,957	987,957	987,957	987,957	987,957	1,131,152
2	Depreciation Reserve	(11,190)	(13,926)	(16,661)	(19,397)	(22,132)	(24,868)	(27,613)	(30,357)	(33,102)	(35,846)	(38,591)	(41,733)
3	Accumulated DIT Balance	(120,682)	(120,682)	(136,062)	(136,062)	(136,062)	(151,442)	(151,442)	(151,442)	(166,823)	(166,823)	(166,823)	(182,203)
4	Net Rate Base	852,935	850,200	832,084	829,348	826,613	808,902	808,902	806,158	788,033	785,288	782,543	907,215
	sum of lines 1-3												
5	Pre-Tax Rate of Return	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%
6	Pre-Tax Return on Rate Base	6,821	6,799	6,777	6,633	6,611	6,589	6,445	6,448	6,426	6,282	6,260	6,238
	Footnote 1												
7	Wholesale Wheeling Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8	Operation & Maintenance	361	361	361	361	361	361	361	361	361	361	361	406
9	Depreciation	2,736	2,736	2,736	2,736	2,736	2,736	2,745	2,745	2,745	2,745	2,745	3,142
10	Property Taxes	625	625	625	625	625	625	625	625	625	625	625	625
11	Wind Tax	17	17	17	17	17	17	17	17	17	17	17	19
12	Total Plant Revenue Requirement	10,560	10,538	10,517	10,372	10,350	10,329	10,193	10,197	10,175	10,030	10,008	10,431
	sum of lines 6-11												
Net Power Cost													
13	NPC Incremental Savings	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(900)
	See Exhibit JKL-4												
PTC Benefit													
14	PTC Benefit	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(6,405)
15	PTC Benefit in Base Rates	-	-	-	-	-	-	-	-	-	-	-	-
16	Net PTC	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(5,695)	(6,405)
17	Gross- up for taxes	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,259)	(2,541)
18	PTC Revenue Requirement	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(7,954)	(8,947)
	sum of line 16 and 17												
19	Rev. Requirement	1,806	1,784	1,762	1,618	1,596	1,574	1,439	1,442	1,420	1,276	1,254	584
	sum of lines 12, 13 and 18												
Adjustment for EBA Pass-through													
20	NPC Incremental Savings	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(900)
21	Percentage included in EBA (100%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
22	EBA Pass-through	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(900)
	line 20 * line 21												
23	Rev. Req't after EBA Pass-through	2,606	2,584	2,562	2,418	2,396	2,374	2,239	2,242	2,220	2,076	2,054	1,485
	line 19 - line 22												
Utah Allocated													
24	Total Deferral - UT Share	341	341	341	341	341	341	341	341	341	341	341	384
	Footnote 4												
25	Net Customer Benefit	-	-	-	-	-	-	-	-	-	-	-	-
	line 22 * line 36 + line 24												
Deferral Balance - UT Share													
26	Beginning Deferral Balance	(880)	(543)	(204)	137	480	898	1,317	1,739	2,163	2,589	3,017	3,447
27	Monthly Deferral	341	341	341	341	341	341	341	341	341	341	341	384
28	Deferral Collection	-	-	-	-	73	73	73	73	73	73	73	73
29	Carrying Charge	(4)	(2)	(0)	2	3	5	7	9	11	14	16	18
30	Ending Deferral Balance	(543)	(204)	137	480	898	1,317	1,739	2,163	2,589	3,017	3,447	3,922
	sum of lines 26-29												
31	Federal/State Combined Tax Rate												
	JKL_4, line 5												
32	Net to Gross Bump up Factor = 1/(1-tax rate))												
	JKL_4, line 6												
33	Deferred Balance Carrying Charge												
	UT EBA rate; see JKL_2 line 33												
34	Pretax Return												
	JKL_4, line 4												
35	Property Tax Rate												
	JKL_4, line 14												
36	Utah SG Factor												
	JKL_4, line 15												
37	Utah GPS Factor												
	JKL_4, line 16												

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Wind Repowering - Example Monthly RTM Deferral Calculation
Revenue Requirement

Revised Exhibit RMP__(JKL-3)
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		\$-Thousands											
Line No.	Reference	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December
Total Company													
Plant Revenue Requirement													
1	Capital Investment	1,131,152	1,131,152	1,131,152	1,131,152	1,131,152	1,131,152	1,135,034	1,135,034	1,135,034	1,135,034	1,135,034	1,135,034
2	Depreciation Reserve	(44,876)	(48,018)	(51,161)	(54,303)	(57,445)	(60,588)	(63,742)	(66,896)	(70,050)	(73,203)	(76,357)	(79,511)
3	Accumulated DIT Balance	(182,203)	(182,203)	(192,300)	(192,300)	(192,300)	(202,397)	(202,397)	(202,397)	(212,494)	(212,494)	(212,494)	(222,591)
4	Net Rate Base	904,073	900,931	887,691	884,549	881,406	868,167	868,895	865,741	852,490	849,336	846,182	832,931
	sum of lines 1-3												
5	Pre-Tax Rate of Return	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%
6	Pre-Tax Return on Rate Base	7,232	7,207	7,182	7,076	7,051	7,026	6,921	6,926	6,901	6,796	6,771	6,745
7	Wholesale Wheeling Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8	Operation & Maintenance	322	322	322	322	322	322	322	322	322	322	322	322
9	Depreciation	3,142	3,142	3,142	3,142	3,142	3,142	3,154	3,154	3,154	3,154	3,154	3,154
10	Property Taxes	698	698	698	698	698	698	698	698	698	698	698	698
11	Wind Tax	21	21	21	21	21	21	21	21	21	21	21	21
12	Total Plant Revenue Requirement	11,415	11,390	11,365	11,260	11,234	11,209	11,115	11,121	11,096	10,990	10,965	10,940
Net Power Cost													
13	NPC Incremental Savings	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)
PTC Benefit													
14	PTC Benefit	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)
15	PTC Benefit in Base Rates	-	-	-	-	-	-	-	-	-	-	-	-
16	Net PTC	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)	(6,833)
17	Gross- up for taxes	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)
18	PTC Revenue Requirement	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)	(9,544)
19	Rev. Requirement	724	699	674	568	543	518	424	430	405	299	274	249
Adjustment for EBA Pass-through													
20	NPC Incremental Savings	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)
21	Percentage included in EBA (100%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
22	EBA Pass-through	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)	(1,147)
23	Rev. Req't after EBA Pass-through	1,871	1,846	1,821	1,716	1,691	1,666	1,572	1,577	1,552	1,447	1,421	1,396
Utah Allocated													
24	Total Deferral - UT Share	489	489	489	489	489	489	489	489	489	489	489	489
25	Net Customer Benefit	-	-	-	-	-	-	-	-	-	-	-	-
Deferral Balance - UT Share													
26	Beginning Deferral Balance	3,922	4,506	5,092	5,680	6,272	6,468	6,664	6,862	7,060	7,260	7,461	7,662
27	Monthly Deferral	489	489	489	489	489	489	489	489	489	489	489	489
28	Deferral Collection	73	73	73	73	(327)	(327)	(327)	(327)	(327)	(327)	(327)	(327)
29	Carrying Charge	21	24	26	29	33	34	35	36	37	38	39	40
30	Ending Deferral Balance	4,506	5,092	5,680	6,272	6,468	6,664	6,862	7,060	7,260	7,461	7,662	7,865
31	Federal/State Combined Tax Rate												
32	Net to Gross Bump up Factor = 1/(1-tax rate))												
33	Deferred Balance Carrying Charge												
34	Pretax Return												
35	Property Tax Rate												
36	Utah SG Factor												
37	Utah GPS Factor												

PacifiCorp
Utah
Wind Repowering - Example Monthly RTM Deferral Calculation
Revenue Requirement

Revised Exhibit RMP__(JKL-3)
Data Request OCS 3.3, Assuming 25% Federal Tax Rate
Page 4 of 5

		\$-Thousands											
Line No.	Reference	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
		January	February	March	April	May	June	July	August	September	October	November	December
Total Company													
Plant Revenue Requirement													
1	Capital Investment	1,135,034	1,135,034	1,135,034	1,135,034	1,135,034	1,135,034	1,140,444	1,140,444	1,140,444	1,140,444	1,140,444	1,140,444
2	Depreciation Reserve	(82,665)	(85,819)	(88,973)	(92,127)	(95,281)	(98,435)	(101,605)	(104,776)	(107,946)	(111,117)	(114,287)	(117,458)
3	Accumulated DIT Balance	(222,591)	(222,591)	(227,697)	(227,697)	(227,697)	(232,802)	(232,802)	(232,802)	(237,907)	(237,907)	(237,907)	(243,012)
4	Net Rate Base	829,777	826,623	818,364	815,210	812,057	803,798	806,038	802,867	794,591	791,421	788,250	779,975
sum of lines 1-3													
5	Pre-Tax Rate of Return	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%	9.566%
6	Pre-Tax Return on Rate Base	6,640	6,615	6,590	6,524	6,499	6,473	6,408	6,425	6,400	6,334	6,309	6,284
7	Wholesale Wheeling Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8	Operation & Maintenance	70	70	70	70	70	70	70	70	70	70	70	70
9	Depreciation	3,154	3,154	3,154	3,154	3,154	3,154	3,171	3,171	3,171	3,171	3,171	3,171
10	Property Taxes	676	676	676	676	676	676	676	676	676	676	676	676
11	Wind Tax	21	21	21	21	21	21	21	21	21	21	21	21
12	Total Plant Revenue Requirement	10,561	10,536	10,511	10,445	10,420	10,395	10,346	10,363	10,338	10,272	10,247	10,222
Net Power Cost													
13	NPC Incremental Savings	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)
PTC Benefit													
14	PTC Benefit	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)
15	PTC Benefit in Base Rates	-	-	-	-	-	-	-	-	-	-	-	-
16	Net PTC	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)	(6,838)
17	Gross- up for taxes	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)	(2,713)
18	PTC Revenue Requirement	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)	(9,551)
19	Rev. Requirement	(501)	(526)	(551)	(617)	(642)	(667)	(716)	(699)	(724)	(790)	(815)	(840)
Adjustment for EBA Pass-through													
20	NPC Incremental Savings	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)
21	Percentage included in EBA (100%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
22	EBA Pass-through	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)	(1,511)
23	Rev. Req't after EBA Pass-through	1,011	986	960	895	869	844	795	813	788	722	696	671
Utah Allocated													
24	Total Deferral - UT Share	430	419	408	380	370	359	338	345	335	307	296	285
25	Net Customer Benefit	(215)	(225)	(236)	(264)	(275)	(285)	(306)	(299)	(310)	(338)	(349)	(359)
Deferral Balance - UT Share													
26	Beginning Deferral Balance	7,865	8,009	8,143	8,267	8,363	8,122	7,868	7,593	7,323	7,042	6,730	6,407
27	Monthly Deferral	430	419	408	380	370	359	338	345	335	307	296	285
28	Deferral Collection	(327)	(327)	(327)	(327)	(655)	(655)	(655)	(655)	(655)	(655)	(655)	(655)
29	Carrying Charge	41	42	43	43	44	43	42	40	39	38	36	34
30	Ending Deferral Balance	8,009	8,143	8,267	8,363	8,122	7,868	7,593	7,323	7,042	6,730	6,407	6,071
31	Federal/State Combined Tax Rate	JKL_4, line 5											
32	Net to Gross Bump up Factor = 1/(1-tax rate))	JKL_4, line 6											
33	Deferred Balance Carrying Charge	UT EBA rate; see JKL_2 line 33											
34	Pretax Return	JKL_4, line 4											
35	Property Tax Rate	JKL_4, line 14											
36	Utah SG Factor	JKL_4, line 15											
37	Utah GPS Factor	JKL_4, line 16											

Total Plant Revenue Requirement (Lines 1 - 12, 34):

Exhibit JKL-3 shows the calculation of the RTM revenue requirement deferral described in my testimony. The calculation starts with total Company amounts on lines 1 - 23 to calculate the Utah specific amounts on lines 24 - 30. To calculate the return on rate base associated with the wind repowering investment, net rate base associated with the repowered wind resources is calculated on a monthly basis. The net rate base balance on line 4 includes the investment in repowered wind resources, along with the associated impacts on the depreciation reserve and accumulated DIT Balance. The monthly beginning net rate base (the final amount from the prior month) is then multiplied by the pre-tax Weighted Average Cost of Capital ("WACC") from the last Utah general rate case on line 5 to determine the Company's pre-tax return on rate base on line 6. The example uses the pre-tax WACC from Docket No. 09-035-15. The total plant revenue requirement is calculated by taking the return on rate base shown on line 6 and adding the O&M expense, depreciation expense, property taxes and wind tax on lines 8 - 11 to determine the total plant revenue requirement on line 12. Wholesale wheeling revenue on line 7 is not used for wind repowering, but is needed for a similar calculation for the Gateway transmission and wind expansion project.

Net Power Costs (Line 13):

The total company incremental NPC savings associated with repowered wind resources is shown on line 13. The incremental NPC savings associated with the repowered wind projects are multiplied by one hundred percent on line 21 to determine the amount of the NPC savings that will be returned to customers through the sharing band of the EBA. The calculation of NPC savings is described in Exhibit JKL-4.

PTC Benefits (Lines 14-18, 31, 32):

Lines 14-18 show the calculation of the PTC benefits associated with the repowered wind resources. The actual PTC sales are grossed-up for taxes using the net-to-gross bump-up factor from the Company's last general rate case (shown on line 32) to derive the PTC revenue requirement on line 18. The tax gross-up is necessary for customers to get the full revenue requirement benefit of the PTCs and is calculated using the federal and state combined tax rate shown on line 31, which was also included in the last general rate case.

Deferral Balance (Lines 19 – 30):

The Utah share of the net deferral begins by calculating the total repowering project revenue requirement on line 19, which is the sum of Total Plant Revenue Requirement on line 12, NPC Incremental Savings on line 13, and PTC Revenue Requirement on line 18. The EBA pass-through on line 22 is subtracted to provide the Revenue Requirement after EBA Pass-through on line 23. Utah's share of the Total Deferral is dependent upon the amount of revenue requirement cost or benefit that is determined in a particular year. If the Revenue Requirement after EBA Pass-through for any year on line 23 is negative, which means that the repowering project provides a revenue requirement benefit greater than the benefit being passed through the EBA, then that year's deferral is equal to the additional benefit found on line 23. If the Revenue Requirement after EBA Pass-through for any year on line 23 is positive, the Company is proposing to cap the RTM until the next general rate case so that, after taking into account the wind repowering benefits that will flow through the Company's EBA, it will not operate to surcharge customers. The Net Customer Benefit (line 25) is the sum of the EBA Pass-through (line 22) and the Total Deferral - Utah Share (line 24). The carrying charge, shown on line 29 is calculated using the Commission-authorized rate on line 33 and is consistent with the calculations used in the Company's other mechanisms such as the EBA. As described earlier, each month the total-Company RTM revenue requirement will be calculated as illustrated on Exhibit JKL-3 to align with the resources included in the EBA. Once per year on a calendar-year basis, the Company will sum the monthly RTM revenue requirement entries to prepare the annual RTM application for filing with the Commission on March 15, with an interim rate effective date that corresponds with the EBA application, May 1.

PacifiCorp Revised Exhibit RMP___(JKL-4)
Utah Data Request OCS 3.3, Assuming 25% Federal Tax Rate
 Wind Repowering - Capital Structure, Property Tax and Net Power Cost Description
 Capital Structure and Property Tax Rate

13-035-184 Capital Structure & Cost
Effective 9/1/2014

Line no.	Capital Structure	Capital Structure	Capital Cost	Weighted Cost	Pre-Tax Cost
1	Debt	48.556%	5.200%	2.525%	2.525%
2	Preferred	0.016%	6.753%	0.001%	0.002%
3	Common	51.428%	9.800%	5.040%	7.040%
4			TOTAL	7.566%	9.566%
5	Hypothetical Consol. Tax Rate	28.405%	Current Consolidated Tax Rate		37.951%
6	Tax Gross-up factor for PTC = (1/(1 - tax rate))		1.3967		
Property Tax Calculation as filed in Docket Number 13-035-184					
7	Total Company				134,961,526
8	Utah GPS Factor				42.4704%
9	Utah Property Taxes				57,318,700
10	Utah Gross EPIS				10,912,081,614
11	Utah Accum. Depr.				(3,234,910,020)
12	Utah Accum. Amort.				(221,249,967)
13	Utah Net EPIS				7,455,921,626
14	Estimated Utah Property Tax Rate				0.769%
15	Utah SG Factor - Docket No. 13-035-184				42.6283%
16	Utah GPS Factor - Docket No. 13-035-184				42.4704%

Net Power Cost Incremental Savings Calculation and Definitions

Incremental Generation = Wind Plant Generation MWh – Base Wind Plant Generation MWh

Base Wind Plant Generation = Wind Plant Generation MWh / (1 + Project Generation Increase %)

NPC Incremental Savings

$$= [\text{Incremental Gen}_{HLH} \times (\text{Monthly Market Price}_{HLH} - \text{Integration Costs})] + [\text{Incremental Gen}_{LLH} \times (\text{Monthly Market Price}_{LLH} - \text{Integration Costs})]$$

RTM NPC Benefit = NPC Incremental Savings × ECAM Sharing Band

Where:

Incremental Generation = The increase in generation at the wind plant due to repowering

Project Generation Increase % = The percentage change in energy at the wind plant due to repowering (See Confidential Exhibit RMP_TJH-3, page 2 of 2)

Incremental Gen_{HLH} = The increase in generation at the wind plant due to repowering during heavy load hours

Incremental Gen_{LLH} = The increase in generation at the wind plant due to repowering during light load hours

Monthly Market Price_{HLH} = Heavy load hour monthly market price

Monthly Market Price_{LLH} = Light load hour monthly market price

Integration Costs = Wind integration costs from the most recent IRP

RTM NPC Benefit = The NPC repowering benefit absorbed by the Company in the ECAM as a result of the sharing band