

# BEFORE THE PUBLIC SERVICE COMMISSION

Docket No. 17-035-61

## VIRTUAL PUBLIC HEARING

March 09, 2021

### ADVANCED REPORTING SOLUTIONS

801-746-5080 | [office@advancedrep.com](mailto:office@advancedrep.com) | [advancedrep.com](http://advancedrep.com)

**SALT LAKE** | 159 West Broadway, Broadway Lofts, Suite 100 | Salt Lake City, Utah 84101

**PROVO** | 3507 North University Avenue, Suite 350-D | Provo, Utah 84604

**ST. GEORGE** | 20 North Main Street, Suite 301 | St. George, Utah 84770



Virtual Public Hearing  
March 09, 2021

1                   BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH

2                                   -o0o-

3  
4 Application of Rocky Mountain           )  
5 Power to Establish Export Credits    )  
6 for Customer Generated                ) Docket No. 17-035-61  
Electricity                                )  
\_\_\_\_\_)

7  
8  
9  
10  
11  
12  
13                   VIDEO CONFERENCED PUBLIC HEARING TAKEN  
14                   THROUGH ADVANCED REPORTING SOLUTIONS VIA ZOOM  
15                                   on March 9, 2021  
16                                   9:00 a.m. to 11:57 a.m.

17  
18  
19  
20 Reported by: Michelle Mallonee, RPR, CCR  
21  
22  
23  
24  
25

1 APPEARANCES

2  
3 FOR ROCKY MOUNTAIN POWER:

4 EMILY WEGENER, ESQ.  
5 PACIFICORP  
6 1407 West North Temple, #320  
7 Salt Lake City, Utah 84116  
8 (801) 220-4526  
9 emily.wegener@pacificorp.com  
10 jacob.mcdermott@pacificorp.com

11  
12 FOR THE DIVISION OF PUBLIC UTILITIES:

13 JUSTIN C. JETTER, ESQ.  
14 UTAH ATTORNEY GENERAL'S OFFICE  
15 160 East 300 South, 5th Floor  
16 Salt Lake City, Utah 84114  
17 (801) 366-0260  
18 jjetter@agutah.gov

19 FOR THE OFFICE OF CONSUMER SERVICES:

20 ROBERT MOORE, ESQ.  
21 UTAH ATTORNEY GENERAL'S OFFICE  
22 160 East 300 South, 5th Floor  
23 Salt Lake City, Utah 84114  
24 (801) 366-0260  
25 rmoore@agutah.gov

FOR VOTE SOLAR:

LAUREN ZIMMERMAN, ESQ.  
SHELBY ROKITO, ESQ.  
SELENDY & GAY PLLC  
1290 Avenue of the Americas  
New York, New York 10104  
(212) 390-9000  
jselendy@selendygay.com  
pselendy@selendygay.com  
jmargolin@selendygay.com  
lzimmerman@selendygay.com  
srokito@selendygay.com  
sgottlieb@selendygay.com

1 FOR UTAH CLEAN ENERGY:

2 HUNTER H. HOLMAN, ESQ.  
3 UTAH CLEAN ENERGY  
4 1014 2nd Avenue  
5 Salt Lake City, Utah 84103  
6 (801) 244-9227  
7 hunter@utahcleanenergy.org

8 UTAH SOLAR ENERGY ASSOCIATION:

9 STEPHEN F. MECHAM, ESQ.  
10 INTERIM DIRECTOR  
11 STEPHEN F. MECHAM LAW, PLLC  
12 10 West 100 South, Suite 323  
13 Salt Lake City, Utah 84101  
14 (385) 222-1618  
15 sfmecham@gmail.com

16 \* \* \*

17  
18  
19  
20  
21  
22  
23  
24  
25

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

I N D E X

WITNESS	PAGE
DANIEL J. MACNEIL	
Direct Examination by Ms. Wegener	10
Cross-Examination by Ms. Rokito	19
Cross-Examination by Mr. Holman	41
Cross-Examination by Mr. Mecham	51
Redirect Examination by Ms. Wegener	51
Cross-Examination by Hearing Officer Levar	77
ROBERT A. DAVIS	
Direct Examination by Mr. Jetter	54
Cross-Examination by Ms. Zimmerman	61
Cross-Examination by Mr. Holman	66
Cross-Examination by Mr. Mecham	72
Redirect Examination by Mr. Jetter	73
Cross-Examination by Commissioner Clark	74
KATE BOWMAN	
Direct Examination by Mr. Holman	78
Cross-Examination by Ms. Wegener	89

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

MICHAEL MILLIGAN

Direct Examination by Ms. Rokito	91
Cross-Examination by Ms. Wegener	100
Redirect Examination by Ms. Rokito	113
Recross Examination by Ms. Wegener	114
Further Redirect Examination by Ms. Rokito	116

SPENCER S. YANG

Direct Examination by Ms. Rokito	119
Cross-Examination by Ms. Wegener	127

1 P R O C E E D I N G S

2 -o0o-

3 HEARING OFFICER LEVAR: Good morning. It is  
4 March 9, 2021, and we are here for the Public Service  
5 Commission rehearing in Docket 17-35-61, Application of  
6 Rocky Mountain Power to Establish Export Credits for  
7 Customer Generated Electricity.

8 My name is Thad Levar. We have Commissioner  
9 David Clark and Commissioner Ron Allen with us this  
10 morning.

11 For transparency's sake, I'll just make this  
12 announcement at the outset. My term on the Public  
13 Service Commission expired on March 1st. I have been  
14 reappointed by Governor Cox but not yet confirmed by the  
15 Utah State Senate. So for the purposes of this hearing  
16 today, Commissioner Clark and Commissioner Allen have  
17 appointed me as the hearing officer to conduct today's  
18 hearing, and I will be doing so in that capacity today.

19 So with that, why don't we go to appearances.  
20 And we'll go to Rocky Mountain Power first. If you'd  
21 like to make an appearance.

22 MS. WEGENER: Yes. Good morning. Emily Wegener  
23 on behalf of Rocky Mountain Power. And I have with me  
24 our witness, Mr. Dan MacNeil. Robert Meredith and Joelle  
25 Steward are also with me on the line.

1 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.  
2 I'll go to the Division of Public Utilities  
3 next.

4 MR. JETTER: And good morning. I'm Justin  
5 Jetter. I represent the Utah Division of Public  
6 Utilities, and I'm an assistant attorney general for the  
7 Utah Attorney General's office. Today, the Division will  
8 present one witness, Robert A. Davis.

9 HEARING OFFICER LEVAR: Thank you, Mr. Jetter.  
10 Is anyone here from the Office of Consumer  
11 Services?

12 MR. MOORE: Yes. This is Robert Moore. Can you  
13 hear me?

14 HEARING OFFICER LEVAR: I can hear you fine.  
15 Thank you.

16 MR. MOORE: I represent the Office of Consumer  
17 Services. I'm with the Attorney General's office. The  
18 Office has not provided prefiled testimony and will not  
19 be presenting a witness. And we'll only be participating  
20 minimally in the hearing. Thank you.

21 HEARING OFFICER LEVAR: Thank you, Mr. Moore.  
22 Is anyone here on behalf of Utah Clean Energy?

23 MR. HOLMAN: Yes. Good morning, Chair. My name  
24 is Hunter Holman for Utah Clean Energy. And our witness,  
25 Kate Bowman, is with me here today.



1 HEARING OFFICER LEVAR: Okay. Thank you,  
2 Mr. Holman.

3 I'll going to Vote Solar next.

4 MS. ROKITO: Hi, this is Shelby Rokito on behalf  
5 of Vote Solar. And our witnesses, Dr. Spencer Yang and  
6 Dr. Michael Milligan, will be testifying today.

7 HEARING OFFICER LEVAR: Thank you, Ms. Rokito.

8 Do you have anyone representing Vivint Solar in  
9 the hearing? Okay. I'm not seeing or hearing anyone  
10 representing Vivint.

11 What about the Utah Solar Energy Association?

12 MR. MECHAM: Mr. Chair, this is Steve Mecham.  
13 I'm not appearing as counsel but as interim director of  
14 the association. We filed a letter last Friday. I'm  
15 here to monitor to make sure that I understand what Rocky  
16 Mountain Power is proposing. And the letter outlines the  
17 fact that we have concerns about the proposal slashing  
18 through the kilowatt hour rate by perhaps two to  
19 two-and-a-half cents. So I'm monitoring. And like  
20 Mr. Moore, I don't anticipate participating that much,  
21 but I may have a question or two.

22 HEARING OFFICER LEVAR: Okay. Thank you,  
23 Mr. Mecham. So you would like me to come to you on  
24 cross-examination for each witness to see if you have  
25 questions; is that correct?

1 MR. MECHAM: I don't know that you need to do  
2 that. I may just insert myself, if that's okay.  
3 Otherwise, you can assume I have no questions.

4 HEARING OFFICER LEVAR: Okay. I can move  
5 forward that way, with the assumption that you can let us  
6 know if you have something.

7 MR. MECHAM: Oh, I will, thank you. Thanks.

8 HEARING OFFICER LEVAR: Okay.

9 Anyone from Salt Lake City Corporation? I'm not  
10 seeing or hearing anyone from Salt Lake City.

11 Western Resource Advocates? I'm not seeing or  
12 hearing anyone from WRA.

13 What about HEAL Utah? Do we have anyone from  
14 HEAL Utah making an appearance today? I am not seeing or  
15 hearing anything.

16 So does anyone have any other preliminary  
17 matters before we go to Rocky Mountain Power's first  
18 witness?

19 MR. HOLMAN: Chair, if I could, I have one  
20 issue. Vote Solar and Utah Clean Energy have spoken  
21 before this hearing, and we would like to ask whether it  
22 would be okay with the Commission and other parties if we  
23 retain the order of cross-examination and the order of  
24 witnesses from the last hearing. So Vote Solar would  
25 cross-examine witnesses before Utah Clean Energy, and

1 Utah Clean Energy's witness would appear before Vote  
2 Solar's.

3 HEARING OFFICER LEVAR: If any party today  
4 objects to that, please indicate your objection. I'm not  
5 seeing or hearing any objections, so we will plan to move  
6 forward that way.

7 I'll just restate to make sure I've got it  
8 right. Vote Solar will cross-examine before Utah Clean  
9 Energy, but Ms. Bowman will present her testimony prior  
10 to Vote Solar's witnesses; is that correct?

11 MR. HOLMAN: That's correct. Thank you, Chair.

12 HEARING OFFICER LEVAR: Okay. Thank you,  
13 Mr. Holman.

14 Anything further from anyone before we go to  
15 Rocky Mountain Power's first witness? I'm not seeing or  
16 hearing anything.

17 So, Ms. Wegener, if you would like to call your  
18 witness.

19 MS. WEGENER: Yes, the Company calls Dan  
20 MacNeil.

21 HEARING OFFICER LEVAR: Good morning,  
22 Mr. MacNeil.

23 THE WITNESS: Good morning.

24 HEARING OFFICER LEVAR: Do you swear to tell the  
25 truth.

1 THE WITNESS: I do.

2 HEARING OFFICER LEVAR: Okay.

3 Go ahead, Ms. Wegener.

4

5 DANIEL J. MACNEIL,

6 was called as a witness, and having been first duly  
7 sworn to tell the truth, the whole truth, and nothing  
8 but the truth, testified as follows:

9

10 DIRECT EXAMINATION

11 BY MS. WEGENER:

12 Q. Mr. MacNeil, can you please state and spell your  
13 name for the record.

14 A. Daniel MacNeil. D-A-N-I-E-L, capital M-A-C  
15 capital N-E-I-L.

16 Q. Thank you. What's your position with the  
17 Company?

18 A. I'm a resource commercial strategy advisor.

19 Q. And did you file -- prepare and cause to be  
20 filed the sur-surrebuttal testimony on February 22nd in  
21 this matter?

22 A. I did.

23 Q. And if I asked you the same questions in that  
24 testimony today, would your answers be the same?

25 A. Yes.

1 MS. WEGENER: I move to admit the testimony of  
2 Dan MacNeil and the associated exhibits.

3 HEARING OFFICER LEVAR: If anyone objects to  
4 that motion, please indicate your objection.

5 I am not seeing or hearing any objections, so  
6 the motion is granted. Thank you.

7 Q. (BY MS. WEGENER:) Mr. MacNeil, can you please  
8 provide a summary of your testimony.

9 A. Yes.

10 Good morning, Chair Levar, Commissioner Clark,  
11 and Commissioner Allen. I guess you may not be the Chair  
12 at this moment, Mr. Levar, but nonetheless.

13 My sur-surrebuttal testimony addressed each of  
14 the six items identified in the rehearing order;  
15 specifically, the capacity contribution and carrying  
16 charge values for avoided generation, transmission, and  
17 distribution capacity costs.

18 There seems to have been some confusion about a  
19 variety of generation capacity contribution alternatives  
20 contained in my rebuttal testimony. The Table 2 on  
21 page 8 of my sur-surrebuttal testimony summarized the key  
22 assumptions in the scenarios that are currently before  
23 the Commission.

24 First, all of these scenarios relied on Vote  
25 Solar's customer generation, or CG, export profile based

1 on 2019 historical data. The generation capacity  
2 contribution approved in the October order was based on a  
3 value for 2021 of 28.96 percent from Dr. Milligan's  
4 surrebuttal. I would note that this value reflects an  
5 export profile that was grossed up for line losses,  
6 resulting in a higher value than in Dr. Milligan's  
7 initial proposal. This capacity contribution of losses  
8 was then grossed up again for losses when the avoided  
9 generation capacity cost was applied, resulting in a  
10 double count.

11 Dr. Milligan's methodology compares the CG  
12 export profile from 2019 to the top 10 percent load hours  
13 in the Company's load forecast for 2021.

14 While Dr. Milligan shifted the CG export profile  
15 so that the days of the week were aligned with the days  
16 in the 2021 load forecast, he made no attempt to account  
17 for the impact of weather. The result is an essentially  
18 random alignment between the historical weather in the  
19 export credit profile and the normalized weather in a  
20 load forecast.

21 For example, Dr. Milligan compares CG exports  
22 from the tenth highest load day in 2019 to the highest  
23 load day in 2021. But in 2019, CG exports on the 10th  
24 highest load day were 19 percent higher than on the  
25 highest load day. This makes sense because a higher than

1 average portion of CG production would be devoted to a  
2 customer's own needs during peak producing weather,  
3 resulting in lower CG exports. Lower CG exports under  
4 peak conditions would result in a lower capacity  
5 contribution.

6 And that is what I found when I prepared an  
7 analogous calculation using Vote Solar's CG export  
8 profile and the top 10 percent of Utah load hours for the  
9 same period, as shown in the 2019 Utah load scenario in  
10 Table 2, and which I presented in rebuttal.

11 Because it compares exports, the load on the  
12 same historical days, the scenario ensures that the same  
13 weather conditions are reflected in both CG exports and  
14 load.

15 I would also note utility scale solar generation  
16 has no bearing on the results of this scenario. It  
17 results in a capacity contribution before losses of  
18 21.99 percent, which is somewhat lower than  
19 Dr. Milligan's proposal.

20 The next scenario I would like to highlight is  
21 entitled "2019 Utah Load Net of 2019 Solar." Because  
22 Utah customers were paying for and receiving the output  
23 from a number of utility scale solar resources in Utah  
24 during 2019, the risk of loss of load events was  
25 significantly reduced from what it would have otherwise

1 been during daylight hours when these resources were  
2 generating. When this existing supply is netted out of  
3 load, a number of daytime hours move out of the top  
4 10 percent and are replaced by evening hours when utility  
5 scale solar and CG exports are reduced, resulting in a  
6 lower capacity contribution for CG exports of  
7 11.83 percent.

8           At the time of my rebuttal, the Company had  
9 roughly 700 megawatts of signed contracts for solar  
10 resources in Utah that were not online in 2019. And I  
11 used that level of solar in the scenario "2019 Utah Load"  
12 that have contracted Utah solar, which produced a  
13 capacity contribution of 4.14 percent.

14           All of my scenarios thus far are based on 2019  
15 hourly data for low CG exports and, where applicable,  
16 utility scale solar generation.

17           In contrast, the 2019 IRP forecast scenario uses  
18 IRP model results, specifically the timing and frequency  
19 of loss of load events in 2030 rather than the top  
20 10 percent of load hours. This modeling identifies the  
21 risks of a specific portfolio of resources, in this case  
22 one that is close to the 2019 IRP preferred portfolio in  
23 2030.

24           The capacity contribution in this scenario was  
25 3.73 percent. While it has significantly higher solar



1 resources, those resources also support synergies with  
2 energy storage resources in the portfolio. In addition,  
3 the scenario does not reflect weather matching conditions  
4 because it compares actual CG exports forecasted.

5 In light of the focus on the 2021 rate effective  
6 period in the Commission's October order, my  
7 sur-surrebuttal testimony included a scenario that is in  
8 between the 2019 actual solar capacity and the total  
9 contracted solar capacity.

10 Instead, my proposal is limited to solar  
11 resources that have reached commercial operation or are  
12 expected to be in commercial operation before peak summer  
13 conditions in 2021. The generation capacity contribution  
14 of 6.49 percent in this scenario accounts for the  
15 effective weather on load and CG exports as well as the  
16 reliability benefits that contracted utility scale solar  
17 resources will provide to retail ratepayers this year and  
18 represents my recommended value for the generation  
19 capacity contribution of CG exports in this proceeding.

20 The October order adopted the same capacity  
21 contribution values for the generation, transmission, and  
22 distribution. However, the need for generation,  
23 transmission, and distribution upgrades is not  
24 necessarily driven by the same conditions. And these  
25 investments are also subject to different cost

1 allocation.

2           The October order adopted the Company's Open  
3 Access Transmission Tariff, or OATT, rates for avoided  
4 transmission capacity. Under the OATT, the cost of  
5 network integration transmission service used to serve  
6 Utah load is based on a transmission customer's hourly  
7 load coincident with PacifiCorp transmission's monthly  
8 transmission system peak.

9           In five months of 2019, mainly in the winter,  
10 the Vote Solar CG export profile was zero during the  
11 monthly transmission system peak and, thus, would not  
12 contribute to cost savings for other Utah customers.

13           Over the 12 monthly transmission system peaks,  
14 the average CG exports were 7.72 percent. This value  
15 more accurately reflects the transmission capacity  
16 contribution of CG exports rather than the average CG  
17 exports in the top 10 percent of Utah load hours.

18           Utah distribution system costs are allocated  
19 entirely to Utah customers, so the transmission  
20 allocation is not applicable. In addition, utility scale  
21 generation resources are typically delivered to retail  
22 customers across the distribution system. So unlike  
23 generation capacity contribution, it is not appropriate  
24 to net them out of the Utah load. When considering the  
25 highest load hours, they're likely to drive the need for

1 distribution system upgrades.

2 My 2019 Utah Load scenario meets these criteria  
3 and results in a distribution capacity contribution  
4 before losses of 21.99 percent.

5 With regard to carrying charges, I'd first like  
6 to address the two items (inaudible) myself and parties.  
7 The adjustments made by the Commission to the carrying  
8 costs of generation and transmission were not  
9 appropriate, as both proposals already reflected annual  
10 costs that included reasonable carrying charges.

11 More importantly, the weighted average cost of  
12 capital, or WACC, is not the same as the carrying charge  
13 for an asset. WACC represents the incrementable cost of  
14 the debt inequity obligations used to support capital  
15 investments over a single year. In contrast, the  
16 carrying charge for an asset is both the repayment of  
17 capital and the accrual cost of that capital spread over  
18 the life of the asset. As a result, the carrying charge  
19 is specific to the life of the asset.

20 The marginal cost of service study in the recent  
21 Utah general rate case assumes shorter lives for certain  
22 assets; for instance, a 20-year life for generation  
23 assets. While this can be informative for allocating  
24 costs and designing rates, this shorter life is not  
25 consistent with the revenue requirement the Company would

1 collect from customers. As a result, the marginal cost  
2 of service study is not an appropriate source of carrying  
3 charges for export credit capacity costs.

4 For distribution capacity, I recommend that the  
5 Commission adopt a carrying charge of 6.51 percent. This  
6 value was used to credit energy efficiency investments or  
7 avoided distribution capacity in the Company's 2019  
8 Integrated Resource Plan, or IRP, and was provided in the  
9 revised direct testimony of Vote Solar witness  
10 Dr. Spencer Yang in Confidential Exhibit 2.

11 Tables 3, 4, and 5 in my testimony illustrate  
12 the calculations used to convert capacity costs to export  
13 credits, including the Vote Solar proposals underlying  
14 the Commission-ordered rates, the Commission-ordered  
15 adjustments, and my recommended export credits values.

16 Table 1 on page 4 of my testimony summarizes my  
17 recommendations. I recommended generation capacity  
18 credit of 0.62 cents per kilowatt hour based on a  
19 generation capacity contribution of 6.49 percent and a  
20 carrying charge of 6.96 percent.

21 I recommended a transmission capacity credit of  
22 0.31 cents per kilowatt hour based on a transmission  
23 capacity contribution of 7.72 percent without any  
24 adjustment for carrying charges.

25 I recommend a distribution capacity credit of

1 0.21 cents per kilowatt hour based on a distribution  
2 capacity contribution of 21.99 percent and a carrying  
3 charge of 6.51 percent.

4 That concludes my summary.

5 Q. (BY MS. WEGENER:) Thank you.

6 MS. WEGENER: I have nothing further for this  
7 witness, and Mr. MacNeil is now available for  
8 cross-examination and questions from the Commission.

9 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.

10 Ms. Rokito or anyone else from Vote Solar, do  
11 you have questions for Mr. MacNeil?

12 MS. ROKITO: I do, thank you.

13  
14 CROSS-EXAMINATION

15 BY MS. ROKITO:

16 Q. Mr. MacNeil, you stated in your opening  
17 statement that the addition of utility scale solar would  
18 lower loss of load probability; is that right?

19 A. It would move the loss of load probability  
20 around. It would lower it during the day. When there  
21 are more resources during the day, the probability  
22 distribution would be shifted.

23 Q. So in other words, the addition of utility scale  
24 solar is not always going to lower loss of load  
25 probability.

1 A. Having one more megawatt of anything in a  
2 particular hour will lower loss of load probability in  
3 that hour.

4 Q. That proposition that you mentioned in your  
5 opening statement, that the addition of utility scale  
6 solar lowers loss of load probability, that also assumes  
7 perfect reliability from utility scale solar; isn't that  
8 right?

9 A. Even if we only have a 50 percent chance of  
10 getting utility scale solar in a given hour, that still  
11 is 50 percent of the time you would get a reduction in  
12 loss of load events. So, you know, any amount of  
13 resource that might occur will reduce the loss of load  
14 probability in that hour.

15 Q. Okay. 50 percent of the time?

16 A. Whatever the percentage happens to be, you know,  
17 however reliable your asset is, it will -- if there's a  
18 chance that you get a new asset, then when that asset  
19 shows up, your loss of load probability will be reduced.

20 Q. Okay. But it does depend on the reliability of  
21 the asset?

22 A. Certainly.

23 Q. Mr. MacNeil, you're proposing a generation  
24 capacity contribution for CG solar of 6.49 percent in  
25 this proceeding; is that right?

1 A. Yes.

2 Q. And that's based on the method that you refer to  
3 in your testimony as the "2019 Utah Load Net of 2021 Utah  
4 Solar." I believe that was on Table 2 that we just saw?

5 A. Yes.

6 Q. Now, you've netted out utility scale generation  
7 from RMP's load in that method; is that right?

8 A. I netted out utility scale solar resources in  
9 Utah from Rocky Mountain Power's Utah load, yes.

10 Q. Thank you. So, in doing so, you're assuming  
11 that utility scale solar is serving some portion of total  
12 demand in Utah; is that right?

13 A. Yes.

14 Q. So you subtract utility scale solar generation  
15 output from the total demand in all hours, including peak  
16 load hours, in performing that approach?

17 A. It -- the analysis looks at every hour in the  
18 year, and I subtract the utility scale solar generation  
19 in every hour of the year, yes. That includes peak  
20 hours.

21 Q. Did you cite any studies in your sur-surrebuttal  
22 testimony that support your method of netting out utility  
23 scale solar generation from Utah load hours?

24 A. I do not believe so.

25 Q. Okay. When you subtract that utility scale

1 generation, what you're left with is a set of top load  
2 hours that's different from the top peak load hours;  
3 isn't that right?

4 A. Yes, they are different.

5 Q. And during this new set of top load hours, the  
6 sun's less likely to be shining, right, during that time?

7 A. Yeah.

8 Q. Utility scale solar and CG solar, they both  
9 generate power while the sun is shining. Can we agree on  
10 that?

11 A. Yes.

12 Q. So when you reduce load by the amount of energy  
13 that utility scale solar's generating, what you're left  
14 with are top load hours where CG solar isn't going to be  
15 producing as much energy, correct?

16 A. Yes.

17 Q. You've created a scenario where CG capacity  
18 contribution is actually guaranteed to be lower than it  
19 would have been had you not netted out utility scale  
20 generation; is that right?

21 A. I created a scenario that better reflects the  
22 risk on the system because it accounts for the particular  
23 patterns of resources that are highly relevant to the  
24 capacity contribution of CG exports.

25 Q. So had you performed the same approach without



1 netting out utility scale solar resources, you actually  
2 would have arrived at a higher capacity contribution for  
3 CG solar?

4 A. Well, I did perform the same approach without  
5 netting out any capacity contribution for any of the  
6 utility scale resources, and it was higher. I mean,  
7 that's shown in Table 2.

8 Q. Okay. Thank you. Mr. MacNeil, you actually  
9 could have performed, had you wanted to, a variation of  
10 the method where you subtracted wind resources instead of  
11 utility scale solar resources.

12 A. Certainly I could have done that.

13 Q. And in that case, you might have come out with  
14 actually a higher capacity contribution for CG solar?

15 A. Perhaps higher than the version with all of the  
16 utility scale contracted solar resources. But there's  
17 not that much wind in Utah, so it wouldn't have been that  
18 significant of a change.

19 Q. You also could have performed some variation of  
20 the method where, instead of taking out utility scale  
21 solar resources, you're taking out peaking resources,  
22 right?

23 A. What do you mean by "peaking resources"?

24 Q. I'm talking about -- you know, I'm talking about  
25 any type of resource that's not utility scale solar. So,

1 you said you could do it by taking out wind resources.  
2 You could do it by taking out coal resources. You could  
3 perform this method that you've performed here, but you  
4 chose to do it with utility scale solar resources. So  
5 I'm asking whether you could have ran the same method but  
6 by taking out a different type of resource from the  
7 equation?

8 A. So the thing about coal resources, for example,  
9 or gas peakers or anything like that is that it's not the  
10 generation that you would take out. What is important in  
11 that analysis for those resources is how much is  
12 available. So if the coal resource is available in every  
13 single hour, it would reduce the, you know, the net load  
14 in every single hour. And it wouldn't shift around the  
15 hours in which, you know, the loss of load is expected to  
16 be higher. And it wouldn't shift around the top  
17 10 percent. So, you know, coal, thermal resources, those  
18 would not typically affect the way in which the loss of  
19 load is ranked.

20 Q. Okay. But you are acknowledging, then, that  
21 netting out utility scale generation is going to shift  
22 around the hours?

23 A. Taking out a coal plant will generally not shift  
24 around the hours.

25 Q. I asked whether taking out utility scale

1 generation resources will shift around the hours?

2 A. So we discussed that solar will shift around the  
3 hours already, and wind will shift around the hours  
4 already. I do not believe that thermal resources are  
5 likely to shift around the hours.

6 Q. Okay. And your load method nets out at least  
7 some utility scale solar that's not operating today,  
8 correct?

9 A. There is one solar resource in my method in my  
10 proposed value that is expected to reach commercial  
11 operation in about a month.

12 Q. Okay.

13 A. But the rest are all operating today.

14 Q. Okay. Did you review any of the materials that  
15 PacifiCorp released in preparation for the 2021 IRP?

16 A. I am familiar with the inputs and materials for  
17 the 2021 IRP, yes.

18 Q. Did you review specifically the July 30th, 2020  
19 presentation on capacity contribution that Dr. Milligan  
20 discussed in his testimony?

21 A. I produced that, much of that presentation on  
22 capacity contribution, so yes.

23 Q. Oh, you did. Okay.

24 So, in that presentation, PacifiCorp is  
25 proposing a portfolio contribution approach for

1 calculating capacity contribution; is that right?

2 A. Yes.

3 Q. And according to that presentation, the  
4 portfolio contribution approach recognizes that the order  
5 in which resources are accounted for in the capacity  
6 contribution analysis matters, correct?

7 A. The portfolio contribution does not acknowledge  
8 a quarter. The concept of the portfolio contribution is  
9 that a portfolio has a given amount of capacity and  
10 reliability that it provides. All of the pieces working  
11 together provide that. It doesn't say anything about  
12 allocating, you know, the capacity credit to individual  
13 components of that portfolio.

14 Q. Right. In fact, a direct result (phonetic) is  
15 by doing so would produce an arbitrary result, right?

16 A. Yes. The designation of which resources are  
17 providing capacity when in different hours, different  
18 resources are available and are contributing in different  
19 ways, there are many arbitrary aspects about that, yes.

20 Q. Okay. The method you propose in this proceeding  
21 is not the portfolio contribution approach; is that  
22 right?

23 A. That's correct.

24 Q. Instead, you're proposing a variation of the  
25 load approach that first subtracts utility scale

1 generation output?

2 A. I am. And the reason for that is that, you  
3 know, when we identified our 2030 values from the 2019  
4 IRP that uses that portfolio approach, there were a lot  
5 of criticisms that it's too far in the future. It  
6 includes planned future resources and were thought that  
7 that was inappropriate. You know, the analysis necessary  
8 to conduct a portfolio evaluation is very complicated.  
9 It involves a lot of inputs and assumptions that are not  
10 transparent. And our 2021 IRP values are not ready yet.

11 The other key thing about the portfolio approach  
12 is that it's only good for one portfolio. So, you know,  
13 if you change the components within that portfolio,  
14 you're going to end up with different results.

15 So, you know, there's a lot of benefits to a  
16 portfolio approach in making sure that your system as a  
17 whole is reliable. But, you know, there's also a great  
18 deal of effort and complexity.

19 Q. When does the 2021 IRP come out?

20 A. It's been postponed. It's now scheduled to be  
21 released no later than September 1st of 2021.

22 Q. Thanks. Mr. MacNeil, the carrying charge that  
23 you recommend the Commission adopt in this proceeding for  
24 generation and distribution capacity comes from the 2019  
25 IRP, right?

1 A. Yes.

2 Q. But you'd agree that the carrying charge the  
3 Commission adopts should accurately reflect RMP's current  
4 cost of equity and debt in Utah, correct?

5 A. It should reasonably reflect RMP's costs. I do  
6 not believe those are significantly different between the  
7 2019 IRP and what the Commission recently approved.

8 Q. Okay. The "cost of debt," that means the rate  
9 the Company actually pays on its debt, right?

10 A. Well, the cost of debt, you know, there's the  
11 headline number on a bond, but there's also what the  
12 Company charges retail ratepayers for debt. And because,  
13 you know, the Company can credit against its income tax  
14 all of the cost of repaying debt, all the interest,  
15 retail ratepayers pay a lower value. So the after-tax  
16 cost of debt is lower than the headline rate for debt.

17 Q. We can agree that the cost of debt changes over  
18 time, right?

19 A. Certainly.

20 Q. So if the Company's credit rating, for example,  
21 changes, that could impact the cost of debt?

22 A. Yes.

23 Q. And the Company's cost of equity also does not  
24 stay exactly the same from year to year, correct?

25 A. That's true.

1 Q. So wouldn't you agree that the cost of debt  
2 inequity in Utah identified in the current rate case,  
3 PacifiCorp's current rate case that was filed in  
4 May 2020, would better reflect the current cost of debt  
5 inequity than the value identified in the 2019 IRP?

6 A. Well, I agree that, for Utah, it would be  
7 appropriate to use the cost of debt inequity. I would  
8 also just note that the cost of capital after tax from  
9 the most recent Utah GRC is actually lower than the 2019  
10 IRP cost of cap.

11 So, I would support a reduction to the carrying  
12 charges for the various assets. I don't know how big of  
13 a change that would be. And I -- you know, the math is  
14 quite complicated on calculating carrying charges, so I  
15 wouldn't be able to provide a calculation or a number.

16 Q. So you're no longer recommending that the  
17 Commission adopt the values that were actually presented  
18 in the 2019 IRP?

19 A. The best values that I have available are based  
20 on the 2019 IRP. I believe they are reasonable. But to  
21 the extent the Commission wanted to adopt a more exact  
22 value based on the Utah GRC, some level of analytical  
23 work would be necessary to calculate what the appropriate  
24 values would be and to apply those. But I don't have  
25 those today.

1 Q. PacifiCorp has already done that, right?  
2 They've presented the marginal cost of service study for  
3 the 12 months ending December 31st, 2021?

4 A. I'm not aware of the -- of that study. And I  
5 don't believe that there are carrying charges in there  
6 that would be appropriate to apply to this proceeding,  
7 the export credit values.

8 Q. You're not aware of PacifiCorp's marginal cost  
9 of service study from its general rate case?

10 A. I'm -- sorry, I thought you said ending 2020.  
11 I'm not sure. I haven't reviewed those details. I'm --  
12 I'm aware of the marginal cost of service study that I  
13 reference in my testimony, but -- I don't know.

14 Please repeat the question.

15 Q. My question was whether you would agree that the  
16 cost of debt inequity in Utah that's presented in  
17 PacifiCorp's current rate case in which it filed its  
18 marginal cost of service study for the period ending  
19 December 31st, 2021, would better reflect the current  
20 cost of debt inequity in the value identified in  
21 PacifiCorp's 2019 IRP?

22 A. That's a big question. The -- I agree that the  
23 cost of capital, you know, the cost of debt, the cost of  
24 equity, the balance of debt inequity that were approved  
25 in the Utah GRC, could be appropriate as inputs to a



1 calculation of the carrying charge. But I do not believe  
2 that carrying charges in the Utah GRC have calculated  
3 appropriate inputs, to my knowledge, for either the  
4 simple cycle proxy for generation or the distribution  
5 upgrade carrying charge.

6 Q. I'd like to ask you about your transmission  
7 capacity contribution method.

8 You used PacifiCorp's monthly transmission  
9 system peaks, correct?

10 A. Yes.

11 Q. For generation capacity contribution, you used a  
12 load method, right?

13 A. That's true.

14 Q. Couldn't you have used the load method to  
15 calculate transmission capacity contribution as well if  
16 you wanted to?

17 A. That math is certainly possible, yes.

18 Q. In fact, you state in your testimony it could be  
19 reasonable to develop a transmission capacity  
20 contribution without netting out any generation  
21 resources, right?

22 A. Can you provide a cite, please?

23 Q. Sure. That's Lines 302 to 304 of your  
24 sur-surrebuttal testimony.

25 A. I see that, yes.

1 Q. I'll repeat my question.

2 You actually believe it would have been  
3 reasonable to develop a transmission capacity  
4 contribution without netting out any generation  
5 resources?

6 A. It is possible for that to be the case. But as  
7 I go on to state, in this instance where the actual  
8 transmission system charges are based on particular  
9 hours, the 12 monthly transmission system peaks, looking  
10 at those hours, which are not -- which do not net out any  
11 generation resources, they're just the load, you know,  
12 that's more appropriate than the top 10 percent.

13 So, you know, I agree that, yes, not netting out  
14 generation resources can be appropriate, and I present a  
15 method which does not net out generation resources.

16 Q. Let's take a look at Table 2 of your  
17 sur-surrebuttal testimony. That's Tab 16.

18 So you if look under "RMP Rebuttal Scenarios,"  
19 the first one, the "2019 Load Scenario," you calculate  
20 capacity contribution without netting out generation  
21 resources, right --

22 A. Yes.

23 Q. -- in this --

24 And you actually calculated capacity  
25 contribution of 21.99 percent, correct?

1 A. Yes.

2 Q. But you didn't use this method, which was  
3 reasonable to use, for transmission capacity  
4 contribution, you actually use the monthly transmission  
5 system peaks approach?

6 A. And that's because the allocation of  
7 transmission costs is based on the OATT. And the OATT  
8 says that a monthly transmission system peak, the single  
9 hour in each month that has the highest load, is the way  
10 in which transmission costs are allocated. So if there  
11 was an individual location that, you know, was focused on  
12 transmission costs and, you know, had full costs  
13 allocated to them, they can choose to allocate those  
14 costs based on the top 10 percent method. But that  
15 technique isn't really applicable to Rocky Mountain  
16 Power's retail customers in Utah.

17 Q. Okay. So you used the monthly transmission  
18 system peaks to perform the calculation, and you got a  
19 value of 7.72 percent, right?

20 A. Yeah.

21 Q. So you're proposing a transmission capacity  
22 contribution value in this proceeding that's actually  
23 less than half of the value that you calculate using the  
24 2019 Utah Load scenario that we're looking at?

25 A. 7.72 is less than half of 21.99, yes.

1 Q. PacifiCorp's monthly transmission system peaks  
2 are used to determine the allocation of transmission  
3 costs to retail customers, right?

4 A. They're used to allocate the costs to all  
5 entities under the OATT, you know. The application of  
6 the OATT rate is the way that's used. The Utah  
7 Commission has a certain amount of transmission costs  
8 that it allocates to all of Utah ratepayers. So that's  
9 done under the multi-state protocol, or whatever protocol  
10 we're on at this point.

11 So, Utah ratepayers, to some extent, yes, are  
12 paying these rates. But it -- ultimately the Commission  
13 decides how those are paid.

14 Q. Okay. But you recognize that transmission cost  
15 allocation and transmission capacity contribution are two  
16 different concepts, right?

17 A. Ultimately, our goal for CG exports is that  
18 whatever benefits those CG exports produce are savings  
19 for other retail ratepayers, and we provide compensation  
20 based on that. So the contribution and the costs, you  
21 know, and the allocation, those are related.

22 Q. Related, but you'd have to acknowledge that  
23 transmission cost allocation, that's determining how to  
24 fairly allocate to retail customers or other customers as  
25 well, as you just said, the costs incurred to build

1 existing transmission, correct?

2 A. I mean, the OATT rate reflects existing  
3 transmission. I'm not quite sure I follow your question.

4 Q. Mr. MacNeil, assessing how to allocate  
5 previously-spent capital, right, that's different than  
6 identifying the amount of transmission capacity that's  
7 available to serve peak load without hampering system  
8 reliability. Those are two different things, right? We  
9 can agree with that?

10 A. Yes. I mean, when -- when transmission system  
11 planning needs to build a new element of the transmission  
12 system in order to meet peak load, they do not think  
13 about how it will be allocated when they do that  
14 calculation.

15 Q. Okay. Thank you.

16 But you're asking the Commission to use a  
17 measure for transmission cost allocation, though, to  
18 determine transmission capacity contribution in this  
19 proceeding?

20 A. To the extent that Utah customers share a  
21 transmission system with lots of other entities, if there  
22 is a new segment that's required, the way in which that  
23 will be allocated to Utah customers doesn't matter  
24 whether Utah customers are driving the need or not. The  
25 way in which they pay for it is based on the cost

1 allocation. So, you know, it -- they can build it based  
2 on other people paying because the transmission network  
3 is shared.

4 Q. Mr. MacNeil, sitting here today, are you aware  
5 of any other public service commission that has approved  
6 a proposal to quantify capacity contribution for CG solar  
7 using the monthly transmission system peaks?

8 A. I am not.

9 Q. Thank you. Under the monthly transmission  
10 system peak approach, you're using data from 12 hours of  
11 the year, correct?

12 A. Yes.

13 Q. To clarify, you're taking one hour from each of  
14 the 12 months of the year, and you're using that to  
15 determine transmission capacity contribution?

16 A. Yes.

17 Q. You're familiar with the concept of sampling  
18 error, right?

19 A. Yes.

20 Q. When sample size increases, sampling error  
21 decreases, correct?

22 A. It depends what you're measuring. You know, if  
23 we're measuring the peak load, you can't measure peak  
24 load by taking a lot of datapoints.

25 Q. There are 8,760 hours in a year, right?

1 A. Except for leap years, but yes.

2 Q. Except for leap years.

3 So the monthly transmission system peaks method,  
4 which you said uses 12 hours of the year, it's going to  
5 use about .1 percent of the total hours in a year, right?

6 A. Subject to check, yes.

7 Q. For calculating generation capacity contribution  
8 in this proceeding, you're using the top 10 percent of  
9 load hours, right?

10 A. I went with the method that Dr. Milligan  
11 supported, which is the top 10 percent of load hours. I  
12 do not believe that any sort of improvement that I could  
13 have made by adjusting that percentage -- any sort of  
14 benefit that I might have gotten from that would be  
15 completely outweighed by the complexity of trying to  
16 explain why it was better. I think there are ways to  
17 make it better. I think there are ways in which that  
18 10 percent value from a 1997 study with the utility -- it  
19 was very different from us, you know -- produces that  
20 result and may not be accurate for us, but I have not  
21 disputed it.

22 Q. You used a method that had a sample size of 876  
23 datapoints.

24 A. It does have that many datapoints, yes.

25 Q. From a statistical standpoint, wouldn't you

1 agree that the load method that uses 876 datapoints more  
2 accurately reflects the capacity contribution of CG  
3 exports than an approach that uses 12 datapoints?

4 A. I don't believe statistically that the number of  
5 datapoints there is that important. Is there some  
6 uncertainty around either method? Absolutely. I mean  
7 Dr. Milligan has said that his method is an approximation  
8 of the actual contribution. So 876 datapoints gets you  
9 an approximation of what the ELCC value might be, the  
10 Effective Load Carrying Capability. The fact that there  
11 are 12 datapoints, okay, that one's different. It's for  
12 a different purpose.

13 Is there a risk that CG export values will vary  
14 from year to year based on the timing of the exact  
15 monthly transmission system peak? Yes. We can get more  
16 data by expanding the number of years of the history.  
17 But adding more datapoints will not allow Utah ratepayers  
18 to receive compensation for the second highest hour of  
19 load in a month or the tenth highest or the  
20 tenth percentile.

21 Q. Okay. Mr. MacNeil, you acknowledge that system  
22 demand in the middle of summer is going to be higher than  
23 system demand in, let's say, March or April, right?

24 A. Typically our load is highest in the summer,  
25 yes.



1 Q. Okay. So you recognize that system conditions  
2 are different from one month to the next?

3 A. Yes.

4 Q. But you propose weighting the 12 months of the  
5 year equally in your calculation of transmission capacity  
6 contribution?

7 A. That is the method used to allocate transmission  
8 system costs under our Open Access Transmission Tariff.  
9 And to the extent that compensation is based on that  
10 allocation method, those billing determinants, it's  
11 appropriate to use those billing determinants.

12 Q. Thank you. In the October 30th order, the  
13 Commission approved a total capacity value for CG solar  
14 of 3.53 cents per kilowatt hour, correct?

15 A. I don't have it in front of me, but I will  
16 accept that.

17 Q. You're recommending today that the Commission  
18 approve a capacity value of less than half of what the  
19 Commission approved in October, 1.13 cents per kilowatt  
20 hour, right?

21 A. Yes.

22 Q. I don't have any further questions.

23 HEARING OFFICER LEVAR: Thank you, Ms. Rokito.

24 It would have been more equitable if I had gone  
25 to Mr. Jetter and Mr. Moore before I went to you. So, I

1 will give you another shot at cross-examination before we  
2 go to recross because it would have been more fair to go  
3 in that order. I apologize for that.

4 MS. ROKITO: Thank you. I also forgot about the  
5 order. Thank you, Chair Levar.

6 HEARING OFFICER LEVAR: So with that -- and let  
7 me just also mention if you're not actively participating  
8 in the hearing; for example, if you're not an attorney  
9 asking questions, the witness, or if you're an attorney  
10 whose witness is being cross-examined by someone else,  
11 we'd ask you to turn your video off. We've had some  
12 distracting video feeds from participants.

13 And I would also request if you're not  
14 participating in the hearing at all today, we are  
15 streaming the hearing live. (Inaudible) the Google Meet  
16 a little more manageable so we know who's on and who  
17 isn't. So, if you're not a participant or a party, we  
18 would invite you to watch the hearing through YouTube  
19 rather than participating in the Google Meet.

20 With that, I will go to Mr. Jetter.

21 Do you have any questions for Mr. MacNeil?

22 MR. JETTER: I was going to just let you know  
23 that it was probably a harmless error to go out of order  
24 because I do not have any questions. Thank you, Chair  
25 Levar.

1 HEARING OFFICER LEVAR: Thank you, Mr. Jetter.

2 Mr. Moore, do you have any questions?

3 MR. MOORE: No questions, thank you.

4 HEARING OFFICER LEVAR: Okay. Thank you,

5 Mr. Moore.

6 I'll go to Mr. Holman, then.

7 MR. HOLMAN: Thank you, Chair Levar.

8

9 CROSS-EXAMINATION

10 BY MR. HOLMAN:

11 Q. Good morning, Mr. MacNeil.

12 A. Good morning.

13 Q. I am going to have a set of abbreviated  
14 questions because Vote Solar covered many of my topics.  
15 So, hopefully, this can go relatively quickly.

16 The first question I have relates to a line in  
17 your sur-surrebuttal testimony. There are actually three  
18 questions they're on. If you're interested in finding at  
19 least one of them, it's the same question asked three  
20 times at 266, 340, and 384.

21 And the question is: "Does the Company's  
22 recommended generation" and then in the subsequent two  
23 questions, transmission and distribution capacity  
24 contribution methodology, "allow for annual updates that  
25 are relatively easy to review?"

1           Your answer to that question, all three of those  
2 questions was "Yes."

3           Is that still your testimony today?

4       A.    So 266, what was second one?

5       Q.    340?

6       A.    340.

7       Q.    Yeah.

8       A.    The last one?  Yep 384.

9       Q.    Yes.

10      A.    Yep, that's still my testimony.

11      Q.    Okay.  And you've talked in your hearing  
12 statement and in cross already about your specific  
13 proposals for all three categories of capacity  
14 contribution, so we don't need to go into those.  I think  
15 everyone has a firm grasp on what your proposal is at  
16 this point.

17           My question is:  Would you agree with me that  
18 Vote Solar's proposal, which is one calculation for all  
19 three buckets of capacity contributions, is simpler than  
20 your proposal?

21      A.    Doing one calculation with 8,760 values is  
22 easier than doing three calculations --

23      Q.    Okay.

24      A.    -- or two of them with 8,760 and one with 12,  
25 maybe.  But yes, it's simpler.

1 Q. Okay. So would you also agree with me that Vote  
2 Solar's proposal would be just as easy to review during  
3 annual updates if not potentially easier given it's more  
4 simple?

5 A. The one element of Vote Solar's proposal that  
6 isn't, perhaps, as easy is that it is reliant upon our  
7 load forecast. There can always be disputes over whether  
8 our load forecast is accurate or correct, has the right  
9 components, things like that. But as far as the math is  
10 concerned, yes, it is a relatively comparable  
11 calculation.

12 Q. Okay. I had some questions on the generation  
13 capacity contribution, and I've been trying to red line  
14 questions that you've already been asked and answered.  
15 So, I may not have gotten them all, so I apologize if  
16 this is slightly redundant.

17 But I want to just clarify that your proposal  
18 with regard to netting out utility scale solar generation  
19 to Utah load is effectively, in your calculation at  
20 least, assuming that utility scale solar will always be  
21 dispatched first to meet Utah load.

22 Is that a fair assessment?

23 A. It's not that it's dispatched first, it's just  
24 that the amount of megawatts that are needed to serve  
25 load are lower than they might otherwise have been. So,

1 in the instances where Utah solar is available, those are  
2 megawatts we don't need to have from somewhere else in  
3 order to make sure we have enough to service it, serve  
4 Utah.

5 Q. And isn't kind of fair to say that you don't  
6 need megawatts to serve that portion of load but it's, in  
7 theory, already been served by utility scale solar?

8 A. That's the idea.

9 Q. Okay. In real life, will utility scale solar  
10 always serve load before a CG export can serve that very  
11 same element of load?

12 A. In real life, the contracted solar resources  
13 that we have available to us will always be available.  
14 Whether we curtail them or whatever, the capacity that  
15 they provide is sitting there. There may be instances  
16 across the year where they don't deliver, and by looking  
17 at the actual history, we get both periods when they  
18 delivered a lot, when they delivered a little. All of  
19 that is baked in.

20 Q. Okay. But let's just say hypothetically that if  
21 there's a wildfire in Utah and you need to shut down a  
22 transmission line and that act makes it difficult for  
23 energy or capacity from a utility scale solar project to  
24 serve load in Utah -- in Salt Lake City, say -- but it's  
25 very sunny in Salt Lake City and rooftop solar is

1 generating happily. It's possible that the Utah -- that  
2 the Salt Lake City rooftop solar is going to serve load  
3 in Salt Lake City before a utility scale project that's  
4 having difficulty getting there because of transmission  
5 issues?

6 A. That would be one possible instance where we  
7 would be unable to deliver generation resources.

8 Q. Okay. I think I'll move on -- I think  
9 everything else was touched on -- to your transmission  
10 capacity contribution calculation. And, again, most of  
11 this was covered, so I won't force everyone to sit  
12 through it again.

13 But I do want to just follow up on some of the  
14 questions that Vote Solar had asked you. And at the  
15 outset, I'll just say that the question I need to ask you  
16 is, in part, based on your second support spreadsheet  
17 which is labeled as confidential from Rocky Mountain  
18 Power. I'm not going to ask you to read that, or I'm not  
19 going to show anyone that. I don't want to force this to  
20 go into closed session. I am going to ask a question  
21 about some information that's on there. So, if I could  
22 ask Ms. Wegener or Mr. MacNeil, if you feel like my  
23 question is soliciting confidential information from  
24 Mr. MacNeil, we can just stop and evaluate it there, if  
25 that's acceptable.

1 A. I understand.

2 Q. Okay. There is a lot of conversation that you  
3 had with Vote Solar, the attorneys for Vote Solar, on the  
4 difference between your proposal being one hour for each  
5 month versus the top 10 high load hours in Utah. And I  
6 want to just sort of clarify.

7 Can you tell me whether the hour Rocky Mountain  
8 Power proposes to use for the month of January falls  
9 within the top 10 percent of high load hours in Utah?

10 A. My understanding is that -- I do not believe  
11 that any of the top 10 percent of load hours in Utah are  
12 in January, but I would have to check to be sure, you  
13 know. The Utah load peaks in the summertime, the top 10  
14 percent of load, it's the top 10 percent of load hours  
15 for the entire year. So, you know, we could have 876  
16 hours that are only in July and August. That's possible  
17 for Utah. I don't think it's quite that concentrated,  
18 but I am not sure exactly how many are in other months.

19 Q. Okay. I'm going to ask you that same question  
20 for the month of -- months of February, March, April,  
21 May, October, November, and December. And if you'd  
22 rather, we can -- I can give you a break, and you can  
23 take a look at that spreadsheet if you'd like to confirm.  
24 Or, we can just stipulate that only four of your proposed  
25 hours actually fall within the top 10 percent of Utah's



1 high load hours. It's on the spreadsheet that you  
2 provided.

3 A. I understand that. The exact number, I'd have  
4 to -- subject to check, but I'm certainly willing to take  
5 that statement --

6 Q. Okay.

7 A. -- and we can discuss.

8 Q. Okay. The last couple questions I have for you  
9 relate to a statement that you made in your testimony  
10 related to storage. It's on page 12 and begins on Line  
11 238. I'll give you a minute to get there.

12 A. Okay.

13 Q. Okay. The group says -- I'm just going to read  
14 it for the benefit of everyone. "Energy storage  
15 resources are likely to have synergistic effects" --  
16 "Energy storage resources are likely to have synergistic  
17 effects such that the total capacity contribution in a  
18 portfolio that includes solar will be higher than if  
19 either energy storage or solar were incorporated in the  
20 portfolio on their own."

21 So, do you still believe that the total capacity  
22 contribution of a portfolio with solar and storage is  
23 going to be higher than if either of those resources were  
24 in the portfolio alone?

25 A. Yes.

1 Q. Okay. And is my assumption correct that when  
2 you say "solar" in that quote above, you mean to include  
3 both utility scale solar and CG solar such that the  
4 capacity contribution of a portfolio with both rooftop  
5 solar and storage will be higher than if rooftop solar  
6 were in there without storage?

7 A. Yes.

8 Q. Okay. And I know that you go on, I think, in  
9 the next section of that testimony to say that Rocky  
10 Mountain Power doesn't plan on adding a substantial  
11 amount of storage in 2021?

12 A. That Rocky Mountain Power --

13 Q. Yeah, that Rocky Mountain Power is likely going  
14 to add storage in subsequent months. I think, if my  
15 recollection is correct, the 2019 IRP actually had called  
16 for a pretty significant amount by the end of 2024.

17 So, my question is: Does your calculation  
18 account -- the calculation that you're proposing here in  
19 that proceeding today -- account for how storage may  
20 change the capacity contribution of CG exports in years  
21 in which you do add storage?

22 A. So, I believe that the calculation is perhaps  
23 fairly readily adaptable to that. I think we have a  
24 couple of years. While the 2019 IRP preferred portfolio  
25 included some solar and storage resources in 2021, '22,

1 and '23, you know, we don't currently have any coming  
2 online or contracts or anything for that. So, it will be  
3 a year or two before we have to handle that.

4 I -- you know, there was discussion of wind  
5 earlier. You know, we can certainly add other hourly  
6 actuals, including wind and storage, to come up with net  
7 profiles that, you know, reasonably reflect the  
8 distribution of the hours of highest need in order to  
9 calculate a capacity contribution.

10 So I haven't proposed anything specifically  
11 related to that. That is definitely an area for future  
12 work. But I think, you know, hourly actuals from, you  
13 know, the key resource types, are available -- will be.

14 Q. Okay. I just have, I think, one or two, maybe,  
15 more follow-up questions on something you just said.

16 Earlier, when you were speaking with the  
17 attorney from Vote Solar, you mentioned that -- and you  
18 just reiterated it here -- that you could layer on wind  
19 to your calculation, and that will potentially change the  
20 capacity contribution of rooftop solar. You talked about  
21 how storage could potentially change the capacity  
22 contribution for solar.

23 But your proposal, as I understand it, only  
24 considers utility scale solar. So, if the effort of this  
25 Commission is to try and identify the most accurate

1 capacity contribution for this resource, rooftop solar,  
2 wouldn't it be more prudent to incorporate those things  
3 so that you could actually contribute -- so that you  
4 could enter in their value or their decrement to capacity  
5 contribution, however it plays out?

6 A. So, we have very little -- we have  
7 essentially -- well, we have a very, very tiny amount of  
8 energy storage in Utah at this point. We have very few  
9 wind contracts. I know of one off the top of my head.  
10 So, you know, would those significantly change the  
11 results for 2021? I do not believe so. You know, to the  
12 extent we're pursuing a methodology that is perfect and  
13 will forever be, you know, the most accurate technique,  
14 those don't exist. But, you know, there are certainly  
15 tweaks to this that can be made over time to get at a  
16 better result.

17 Q. Okay. That is all my questions. So thank you,  
18 Mr. MacNeil.

19 HEARING OFFICER LEVAR: Thank you, Mr. Holman.  
20 Ms. Wegener, do you have any redirect?

21 MR. MECHAM: Mr. Chair? Mr. Chair --

22 HEARING OFFICER LEVAR: Go ahead.

23 MR. MECHAM: I do have a -- I just have a  
24 question about the retail effect of Mr. MacNeil's  
25 proposal.

1 CROSS-EXAMINATION

2 BY MR. MECHAM:

3 Q. So Mr. MacNeil, if the Commission adopts your  
4 proposal, what is the export rate?

5 A. All I have off the top of my head is the summary  
6 for the capacity components, and that's 1.13 cents per  
7 kilowatt hour.

8 Q. Okay. I'm just trying to figure out what the  
9 retail effect is on a customer. And based on my quick  
10 review of the testimony, would you accept that it could  
11 be 2 or more lower? In other words, the Commission set  
12 the rate at 5.6 and 5.9. And the effect of your proposal  
13 would take it down in the 3.2 to 3.5 cent range?

14 A. Those numbers sound about right to me, yes.

15 Q. Okay.

16 MR. MECHAM: That's all I have, Mr. Chair.  
17 Thank you.

18 HEARING OFFICER LEVAR: Thank you, Mr. Mecham.

19 Ms. Wegener, do you have any redirect?

20 MS. WEGENER: Yes, just a few questions.

21 HEARING OFFICER LEVAR: Okay. Go ahead.

22  
23 REDIRECT EXAMINATION

24 BY MS. WEGENER:

25 Q. Mr. MacNeil, I believe when you were talking to

1 Ms. Rokito, she pointed you to a place in your testimony  
2 where you said it would be reasonable or could be  
3 reasonable to develop transmission capacity value without  
4 netting out generation resources.

5 Does your proposed monthly transmission system  
6 peak calculation take into account generation resources  
7 at all?

8 A. No.

9 Q. Would the generation capacity value accurately  
10 reflect the costs of providing transmission capacity? So  
11 the generation capacity value, the 21.9 percent in Table  
12 2, does that accurately reflect the costs of obtaining  
13 transmission capacity?

14 A. I do not believe so.

15 Q. Does the second highest transmission system peak  
16 hour in a given month affect the costs under the  
17 Company's OATT?

18 A. So the cost allocation for the second hour would  
19 not change your monthly bill, only the first -- the  
20 highest hour of the coincident monthly transmission  
21 system peak would be relevant to what it billed under the  
22 OATT.

23 Q. Okay. Thank you. That's all I have.

24 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.

25 Mr. Jetter, any recross?

1 MR. JETTER: No recross from me. Thank you,  
2 Mr. Chairman.

3 HEARING OFFICER LEVAR: Thank you.

4 Mr. Moore?

5 MR. MOORE: No recross. Thank you, Chairman.

6 HEARING OFFICER LEVAR: Okay. Thank you.

7 Ms. Rokito.

8 MS. ROKITO: No recross. Thank you.

9 HEARING OFFICER LEVAR: Thank you.

10 Mr. Holman?

11 MR. HOLMAN: No recross. Thank you.

12 HEARING OFFICER LEVAR: Mr. Mecham?

13 MR. MECHAM: No, thank you.

14 HEARING OFFICER LEVAR: Commissioner Clark, do  
15 you have any questions for Mr. MacNeil?

16 COMMISSIONER CLARK: No questions, thank you.

17 HEARING OFFICER LEVAR: Thank you.

18 Commissioner Allen?

19 COMMISSIONER ALLEN: No questions now, thank  
20 you.

21 HEARING OFFICER LEVAR: I do not have anything  
22 else, either. So, thank you for your testimony this  
23 morning, Mr. MacNeil.

24 THE WITNESS: Thank you.

25 HEARING OFFICER LEVAR: Ms. Wegener, anything

1 further from Rocky Mountain Power?

2 MS. WEGENER: Nothing further at this time.

3 Thank you.

4 HEARING OFFICER LEVAR: Okay. Thank you.

5 I'll go to Mr. Jetter, then. If you'd like to  
6 call your witness.

7 MR. JETTER: Thank you. The Division would like  
8 to call and have sworn in Robert A. Davis.

9 HEARING OFFICER LEVAR: Good morning, Mr. Davis.

10 THE WITNESS: Good morning.

11 HEARING OFFICER LEVAR: Thank you.

12 Do you swear to tell the truth?

13 THE WITNESS: I do, thanks.

14 HEARING OFFICER LEVAR: Okay. Thank you.

15 Go ahead.

16

17 ROBERT A. DAVIS,

18 was called as a witness, and having been first duly  
19 sworn to tell the truth, the whole truth, and nothing  
20 but the truth, testified as follows:

21

22 DIRECT EXAMINATION

23 BY MR. JETTER:

24 Q. Good morning, Mr. Davis. Would you please state  
25 your name and occupation for the record.



1           A.    I'm Robert A. Davis.  I work for the Division of  
2 Public Utilities as a utility technical consultant.

3           Q.    Thank you.  And just as a little bit of  
4 foundation, have you participated in the export credit  
5 proceeding since its inception?

6           A.    Yes, I have.

7           Q.    And in the course of your participation and  
8 employment with the Division, did you create and cause to  
9 be filed with the -- with the Commission what's marked as  
10 DPU Exhibit 1.0 SSR, which is your sur-surrebuttal  
11 testimony filed on February 22nd, 2001 -- excuse me,  
12 2021?

13          A.    Yes.

14          Q.    Do you have any corrections or changes you would  
15 like to make to that prefiled testimony?

16          A.    I do not.

17          Q.    And if you were asked the same questions that  
18 are contained in that testimony today, would your answers  
19 remain the same?

20          A.    Yes.

21                MR. JETTER:  I'd like to move at this time to  
22 enter into the record of this hearing the identified  
23 sur-surrebuttal of Mr. Davis.

24                HEARING OFFICER LEVAR:  Thank you.

25                If anyone objects to that motion, please

1 indicate your objection. I'm not seeing or hearing any  
2 objection, so the motion is granted.

3 Q. (BY MR. JETTER:) And, Mr. Davis, have you  
4 prepared a brief summary of your sur-surrebuttal  
5 testimony?

6 A. I have.

7 Q. And my understanding is that -- I guess I'm  
8 going to ask kind of a two-part question here, which is  
9 if you'd please read that sur-surrebuttal -- summary of  
10 your sur-surrebuttal testimony.

11 And then have you also prepared answers to the  
12 questions that were requested to be answered by the  
13 Commission a few days ago?

14 A. Yes, I have.

15 Q. Please go ahead with the combination of your  
16 summary and then the answers to those questions.

17 A. Okay.

18 Good morning, Commissioners. The purpose of  
19 this matter is to finalize the calculation for an export  
20 credit rate that reasonably compensates customers for  
21 energy supplied to the grid and reviewed annually.

22 The Commission reaffirmed its methods to  
23 determine the avoided energy -- avoided generation  
24 transmission and distribution components of the export  
25 credit rate in its December 23rd, 2020, order under

1 agency review, and sought clarification on two remaining  
2 items: The carrying charge and capacity contribution.  
3 The Division suggests the Commission approve a carrying  
4 charge that aligns to the investment timing of the  
5 avoided resource capacity. A standalone avoided capacity  
6 proxy resource is a long-term capital investment, better  
7 aligned to an after-tax weighted average cost of capital  
8 calculation approved by the Commission.

9 In other words, the cash flow stream of the  
10 standalone resource would likely include tax benefits and  
11 require an after-tax discount rate that includes an  
12 after-tax cost of debt.

13 The Division concludes that there are numerous  
14 and reasonable methods to determine capacity  
15 contributions of each generation resource type or  
16 combination of those resources. The Division is aware  
17 that the methods come with different levels of  
18 complexity, data requirements, and computing ability.

19 With respect to the annual review of Schedule  
20 No. 137, the capacity contribution factor approved by the  
21 Commission should be relatively easy to understand and  
22 review, and the data should be publicly available.

23 Therefore, the Division recommends the  
24 Commission approve a capacity contribution factor  
25 developed in a way similar to the method recommended by

1 Rocky Mountain Power witness Mr. Dan MacNeil that is more  
2 specific to Utah load characteristics.

3           The public interest necessitates an export  
4 credit rate and structure that reasonably compensates  
5 customer generators for energy supplied to the grid. The  
6 Division concludes the best way to meet these goals is to  
7 recommend the Commission approve a carrying charge based  
8 on the Commission's approved weighted average cost of  
9 capital from Rocky Mountain Power's most recent general  
10 rate case, with the debt component adjusted for taxes at  
11 Rocky Mountain Power's effective tax rate.

12           The Division recommends the Commission approve a  
13 capacity contribution rate based on the method prescribed  
14 by Rocky Mountain Power witness Mr. Dan MacNeil in his  
15 rebuttal and surrebuttal testimony.

16           In response to the Commission's prehearing  
17 questions, the first question: "Do you agree with Rocky  
18 Mountain Power's assertion in its sur-surrebuttal  
19 testimony that Vote Solar's generation capacity  
20 contribution value is based on a export credit profile  
21 that was also grossed up for line losses?"

22           My response is yes, it appears that Dr. Milligan  
23 picked up a wrong column in his work papers, Milligan  
24 confidential Vote Solar work papers 2-MM 9/15/2020, Tab  
25 DCAC Losses that captures columns in the export profile

1 that are already adjusted for losses. My understanding  
2 is that Dr. Milligan will address this during his  
3 testimony today.

4 Question No. 2, "Related to Question No. 1, are  
5 there any conditions under which it might be appropriate  
6 to apply multiple loss factors to the export credit  
7 profile?"

8 My response is yes, in reality, there would  
9 likely be different loss factors for distribution and  
10 transmission. The challenge in doing so would be not to  
11 stack the loss factors, meaning only transmission losses  
12 should be accounted for transmission, and only  
13 distribution losses should be accounted for distribution.

14 Finally, Question No. 3. "If the PSC were to  
15 conclude that the carrying charge should be based on the  
16 weighted average cost of capital that the PSC approved in  
17 Rocky Mountain Power's most recent general rate case,  
18 does the Division of Public Utilities include as one of  
19 its recommended options what formula should be used to  
20 determine the carrying charge? What is the carrying  
21 charge that such formula yields?"

22 Q. Mr. Davis?

23 A. Yes.

24 Q. I'm going to just stop you right here.

25 And we have a -- for folks that are

1 participating, we have an exhibit, if you will. I don't  
2 intend to enter this into the record necessarily, but  
3 just to show a brief walk-through of the math for this  
4 that might be helpful. So I'm going to pull this up now.

5 And I don't know if this is showing up for  
6 everyone else yet?

7 HEARING OFFICER LEVAR: It appears to be visible  
8 to everyone.

9 THE WITNESS: Yeah, I can see it.

10 COMMISSIONER CLARK: This is Commissioner Clark.  
11 I can see it.

12 Q. (BY MR. JETTER:) Go ahead, Mr. Davis.

13 A. My response to that question is using the  
14 effective state tax and federal tax rate from Rocky  
15 Mountain Power's witness in the most recent general rate  
16 case, Docket No. 20-035-04, Rocky Mountain Power Exhibit  
17 SRM-1, page 407, which is Mr. Steve Mecham -- or not  
18 Mecham, sorry, McDougal, the cost of debt is adjusted to  
19 an after-tax rate. The cost of equity is already an  
20 after-tax rate.

21 Following the normal flow of the weighted  
22 average cost of capital calculation, the after-tax  
23 weighted average cost of capital becomes 6.76 percent.  
24 This is similar to the 6.92 percent used by the other  
25 parties from the 2019 IRP.

1 This concludes my summary. Thank you.

2 Q. Thank you, Mr. Davis.

3 MR. JETTER: I have no further questions for  
4 Mr. Davis, and he is available for cross-examination and  
5 questions from the Commission.

6 HEARING OFFICER LEVAR: Thank you, Mr. Jetter.  
7 I'll go to Mr. Moore.

8 Do you have any questions for Mr. Davis?

9 MR. MOORE: No questions. Thank you.

10 HEARING OFFICER LEVAR: Okay. Thank you.

11 Ms. Wegener?

12 MS. WEGENER: I don't have any questions either.  
13 Thank you.

14 HEARING OFFICER LEVAR: Okay. Thank you.

15 Ms. Rokito?

16 MS. ZIMMERMAN: Good morning. Lauren Zimmerman  
17 on behalf of Vote Solar. I do have some cross questions.

18 HEARING OFFICER LEVAR: Okay. Go ahead.

19

20 CROSS-EXAMINATION

21 BY MS. ZIMMERMAN:

22 Q. Good morning, Mr. Davis.

23 A. Good morning.

24 Q. You're now offering the Commission testimony  
25 regarding the proper calculation for the carrying charge

1 in this proceeding, right?

2 A. I am offering one of the methods, yes.

3 Q. And you're offering testimony specifically about  
4 the carrying charge?

5 A. Correct.

6 Q. You didn't address the carrying charge in the  
7 direct testimony you submitted in this proceeding in  
8 March of last year?

9 A. I did not.

10 Q. You also didn't address the carrying charge in  
11 the rebuttal testimony you submitted in July of last  
12 year?

13 A. I did not.

14 Q. And you didn't once address the carrying charge  
15 in the surrebuttal testimony you filed in this proceeding  
16 in September of last year?

17 A. I did not.

18 Q. And your position now is that the Commission  
19 should consider adopting a carrying charge based on the  
20 approved WACC from the most recent general rate case?

21 A. Yes.

22 Q. And today in this proceeding is the first time  
23 that you've ever offered a calculation for the carrying  
24 charge in this case?

25 A. I'm sorry, you broke up on that last question.



1 Q. No problem. I'll say it again.

2 Today is the first time that you've ever offered  
3 a calculation of the carrying charge to the Commission?

4 A. Correct.

5 Q. And are you certain of the accuracy of the  
6 calculation that you provided today?

7 A. Pretty certain, yes, given the inputs.

8 Q. And is the exhibit that Mr. Jetter just  
9 presented to us, does that constitute your work papers?

10 A. Yes.

11 MS. ZIMMERMAN: I'm going to ask, please,  
12 Mr. Jetter, that you send that to all the parties for our  
13 review.

14 Additionally, if I may at this point ask the  
15 Commission that we be given the opportunity to review the  
16 work papers, and to the extent that we have further  
17 questions for Mr. Davis, we be given the opportunity to  
18 reopen the hearing in the future?

19 HEARING OFFICER LEVAR: Mr. Jetter, go ahead to  
20 the first request.

21 MR. JETTER: I was just going to say I'm happy  
22 to provide that. It's very basic math, so everyone, I  
23 think, can take a look at it pretty quickly.

24 HEARING OFFICER LEVAR: Okay. Thank you.

25 Ms. Zimmerman, to your second question, it feels

1 to me like it's preliminary to make any ruling on this  
2 issue now. If any party wants to make a motion at some  
3 point for further proceedings based on those work papers,  
4 anyone can file such a motion. It does seem to me like  
5 we don't have -- it doesn't seem appropriate to rule now  
6 on what our ruling would be on that, depending on how the  
7 motion is framed.

8 So I don't think I have a live motion to act on  
9 in front of us at this point. If I'm mistaken, or if  
10 you'd like to rephrase things, please clarify.

11 MS. ZIMMERMAN: Thank you, Chair Levar. I just  
12 want to ensure that we would have the opportunity, if  
13 necessary, to make a motion based on the work papers, and  
14 it seems that we do.

15 HEARING OFFICER LEVAR: Any motion you make  
16 subsequent to the hearing (inaudible) based on your  
17 motion.

18 MS. ZIMMERMAN: Thank you.

19 Q. (BY MS. ZIMMERMAN:) I want to move on now to  
20 capacity contribution.

21 You've offered no calculation for the capacity  
22 contribution value in this case, right?

23 A. That's correct.

24 Q. And that's because you haven't done your own  
25 calculation for the capacity contribution value?

1 A. That's correct.

2 Q. It's your recommendation that the Commission  
3 approve the capacity contribution calculation method that  
4 Mr. MacNeil depicted in his rebuttal and his surrebuttal  
5 testimony, right?

6 A. Mostly his surrebuttal, yes.

7 Q. You're aware, however, that Mr. MacNeil offered  
8 multiple potential capacity contribution values in his  
9 rebuttal and surrebuttal testimony?

10 A. I am aware of that, yes.

11 Q. There were five values that he offered, in fact,  
12 right?

13 A. Subject to check, sounds about right.

14 Q. But you haven't stated which of those five  
15 values he detailed that you believe should be used here?

16 A. No.

17 Q. It's your claim that QFs generally employ  
18 tracking solar resources with high-performing  
19 orientations as compared to rooftop CG solar?

20 A. Yeah, that's correct.

21 Q. You use the word "generally" in your testimony  
22 because you haven't offered any actual data to support  
23 that statement?

24 A. That's correct.

25 Q. And so you haven't analyzed the proportion of

1 QFs in Utah which employ tracking solar resources?

2 A. No.

3 Q. You also claim that QFs are reasonably expected  
4 to provide higher capacity contributions in CG solar.

5 A. Yes.

6 Q. You used the word "reasonably" because you don't  
7 offer any evidence to support that statement either?

8 A. That's correct.

9 Q. Thank you. Nothing further at this time.

10 HEARING OFFICER LEVAR: Thank you,

11 Ms. Zimmerman.

12 Mr. Holman, do you have any questions for

13 Mr. Davis?

14 MR. HOLMAN: I have a few questions, thank you,  
15 Chair Levar.

16

17 CROSS-EXAMINATION

18 BY MR. HOLMAN:

19 Q. Good morning, Mr. Davis.

20 A. Good morning.

21 Q. I'd like to start off with something that you  
22 read out in your summary this morning and that you just  
23 touched on where you reiterated that you're -- you're  
24 proposing that the Commission adopt Rocky Mountain  
25 Power's proposal from rebuttal and surrebuttal. And my

1 question is there seem to be pretty significant changes  
2 from Rocky Mountain Power's proposal and those in the  
3 rebuttal and surrebuttal testimony phases and the  
4 sur-surrebuttal testimony that Mr. MacNeil filed. So, I  
5 guess to sort of follow up on one of the questions you  
6 just answered.

7 Are you now asking the Commission to not approve  
8 Rocky Mountain Power's proposal as it was presented in  
9 the sur-surrebuttal and to go back to one of the five  
10 proposals from the rebuttal and surrebuttal testimony, or  
11 are you supporting the sur-surrebuttal testimony version  
12 of Rocky Mountain Power's proposal?

13 A. I based my statements on Mr. MacNeil's  
14 surrebuttal testimony. His sur-surrebuttal clarified my  
15 process on that. So it's mostly his surrebuttal that I'm  
16 relying upon with that statement.

17 Q. Okay. So your recommendation is not, then, that  
18 the Commission should adopt Rocky Mountain Power's  
19 proposal from the sur-surrebuttal as it was presented  
20 today by Mr. MacNeil? Because there are changes between  
21 the surrebuttal testimony proposal and the  
22 sur-surrebuttal testimony.

23 A. I think I understand your question.

24 I believe it's still mostly based on his  
25 surrebuttal, but the sur-surrebuttal that I talk about in

1 my summary quantifies my response.

2 Q. Okay. I want to go into a quote from your --  
3 from your sur-surrebuttal testimony, beginning on Line --  
4 excuse me, on page 8, Line 143.

5 I'll give you a minute to get there.

6 A. I'm there.

7 Q. So, I'm just going to read it again for the  
8 benefit of the record. So you say, "It makes sense that  
9 the most efficient way to reasonably determine and review  
10 a capacity contribution for CG exports is to compare the  
11 timing of the hourly Utah aggregated CG exports to the  
12 high-load hours being replaced during the recent  
13 historical year. This method better aligns CG exports to  
14 system peaks. This method represents a reasonably  
15 accurate reflection of what is avoided by the CG  
16 resources."

17 Is it still your testimony here today that the  
18 best way of calculating a capacity contribution for CG  
19 exports is to compare aggregate CG exports to high load  
20 hours?

21 A. Yeah. I think that's accurate.

22 Q. Okay. So Rocky Mountain Power's new proposal  
23 for transmission capacity contribution deviates from  
24 that. And instead of comparing exports to high-load  
25 hours, they're comparing exports to the peak hour of each

1 month, only four of which, as Mr. MacNeil stipulated to,  
2 actually constitute high-load hours in Utah.

3           So do you support that proposal from Rocky  
4 Mountain Power?

5           A. I can't respond to that because I honestly did  
6 not study the transmission component of that.

7           Q. Okay.

8           A. I can't respond to that.

9           Q. Generally, you still support that the most  
10 reasonable way of calculating a capacity contribution is  
11 to compare exports to high-load hours?

12          A. That would be correct.

13          Q. Okay. Kind of jumping around here a little bit.

14                So, you also say in several places -- and I  
15 don't need to read these -- in your sur-surrebuttal  
16 testimony that you believe that whatever capacity  
17 contribution method the Commission approves needs to be  
18 simple, easy to replicate for the annual updates, and  
19 easy to understand by interested parties.

20                Do you still believe that?

21          A. Yes.

22          Q. Okay. And would you agree that Rocky Mountain  
23 Power's proposal, either in their rebuttal or surrebuttal  
24 testimony or in the sur-surrebuttal testimony, is more  
25 complicated and requires more steps than Vote Solar's

1 proposal?

2 A. I don't know if it's any more simple or complex.  
3 Both make reasonable sense to me. And I think for an  
4 outsider looking at them, both are complex in their own  
5 ways.

6 Q. Sure.

7 A. They have simplicities in their own way.

8 Q. Yeah. Okay. But neither is really -- you  
9 wouldn't say that Vote Solar's is more complicated than  
10 Rocky Mountain Power's by any measure?

11 A. I mean, for me personally looking at Rocky  
12 Mountain Power's, they're both acceptable to me, but  
13 Rocky Mountain Power's is such that it makes a little  
14 more sense other than how you sequence the resources for  
15 loss of load. That's -- that's still a little bit more  
16 challenging for me to understand, so --

17 Q. I'm sorry to interrupt you, but I don't quite  
18 understand. When you say how you "sequence the  
19 resources," could you explain what you mean by that?

20 A. Earlier when Mr. MacNeil was testifying, he was  
21 asked about, for example, if utility scale solar was only  
22 producing at 50 percent, how would that impact versus  
23 some other generation resource? That line of questioning  
24 that was going on earlier. That's what I'm referring to.

25 Q. Okay. So that line of questioning, that



1 component, which really goes to Rocky Mountain Power's  
2 generation capacity contribution calculation, more  
3 specifically the netting of Utah load by Utah utility  
4 scale generation, that is more confusing to you than any  
5 element in Vote Solar's?

6 A. I wouldn't say any element, but yes.

7 Q. Okay. And maybe we can kind of follow up on --  
8 on that a little bit. I want to ask you a series of  
9 questions that I also asked Mr. MacNeil just to get your  
10 perspective on it.

11 HEARING OFFICER LEVAR: Mr. Holman, I'm sorry to  
12 interrupt. But if you're moving into a new line of  
13 questioning, maybe it's an appropriate time for a break.  
14 We've been going for a while.

15 MR. HOLMAN: Sure.

16 HEARING OFFICER LEVAR: Why don't we take a  
17 15-minute break, and then we'll continue with your  
18 cross-examination of Mr. Davis.

19 MR. HOLMAN: Okay. Thank you.

20 HEARING OFFICER LEVAR: Thank you.

21 (A break was taken from 10:27 a.m. to 10:45 a.m.)

22 HEARING OFFICER LEVAR: Okay. We'll begin.

23 And, Mr. Holman, why don't you continue with  
24 your questions with Mr. Davis.

25 MR. HOLMAN: All right. Thank you, Chair.



1 A. Mostly surrebuttal. This is a little different  
2 than rebuttal.

3 Q. And you supported his surrebuttal, his position  
4 in surrebuttal?

5 A. Correct.

6 Q. So when the Commission didn't accept it, was the  
7 Commission -- is there a reason the Division didn't  
8 pursue that and petition for reconsideration or  
9 otherwise?

10 A. I don't know how to answer that. We didn't, so  
11 no.

12 Q. Okay. Thanks.

13 MR. MECHAM: That's it for me. Thank you,  
14 Chair.

15 HEARING OFFICER LEVAR: Thank you, Mr. Mecham.

16 Mr. Jetter, any redirect?

17 MR. JETTER: Just very briefly.

18

19 REDIRECT EXAMINATION

20 BY MR. JETTER:

21 Q. Mr. Davis, is it accurate generally that when  
22 particularly the Division might have a position on an  
23 issue and the Commission makes a different decision, the  
24 Division doesn't always request reconsideration or appeal  
25 those decisions, does it?

1 A. That's correct.

2 Q. And in this case, that's not unusual?

3 A. No.

4 Q. That's the only redirect I have. Thank you.

5 HEARING OFFICER LEVAR: Okay. Thank you,  
6 Mr. Jetter.

7 Any recross from anyone based on Mr. Jetter's  
8 questions? I'm not seeing or hearing any desire for  
9 additional recross.

10 So I'll go to Commissioner Allen. Do you have  
11 any questions for Mr. Davis?

12 COMMISSIONER ALLEN: No questions, thank you.

13 HEARING OFFICER LEVAR: Thank you, Commissioner  
14 Allen.

15 Commissioner Clark, do you have any questions  
16 for Mr. Davis?

17

18 CROSS-EXAMINATION

19 BY COMMISSIONER CLARK:

20 Q. I just have a question regarding the  
21 recommendation, Mr. Davis, that you've made regarding the  
22 carrying charge to use the weighted average cost of  
23 capital tax affected.

24 And would you just explain what prompted you at  
25 this stage of the proceeding or what prompted the

1 Division to take the position that you've articulated  
2 with respect to the carrying charge testimony that you've  
3 offered?

4 A. Sure. From my perspective, I was looking at it  
5 from the annual review of Schedule 137, going forward and  
6 having a carrying charge that -- there isn't one out  
7 there that specifically applies to the timing of the  
8 annual review, so I was hoping to find something that was  
9 reasonable that we could use as an anchor, if you will.  
10 And my conclusion was, is that at the most recent general  
11 rate case, the Commission approved the weighted average  
12 cost of capital and adjusting the debt component for  
13 taxes so it's a true after-tax weighted average cost of  
14 capital.

15 Q. And that's my only question. Thank you very  
16 much.

17 HEARING OFFICER LEVAR: Thank you, Commissioner  
18 Clark.

19 Mr. Davis, I don't have any further questions,  
20 so thank you for your testimony this morning.

21 THE WITNESS: Thank you.

22 HEARING OFFICER LEVAR: Before we move on, I  
23 have a question that I intended to ask Mr. MacNeil and  
24 did not. So I'd like to recall him for one brief  
25 question.

1 Mr. MacNeil, are you still with us here?

2 THE WITNESS: Yep, I'm here.

3 HEARING OFFICER LEVAR: Okay. Thank you.

4

5 CROSS-EXAMINATION

6 BY HEARING OFFICER LEVAR:

7 Q. Do you have your Table 2 from your  
8 sur-surrebuttal in front of you?

9 A. I can, yep.

10 Q. Okay. So my question is about the first two  
11 columns under "RMP Rebuttal Scenarios," the "2019 Utah  
12 Load" and the "2019 System Load" -- those two rows, not  
13 columns. Sorry. Do you see those two rows?

14 A. Yes.

15 Q. Now, you had asserted in your sur-surrebuttal  
16 that Vote Solar's generation capacity contribution value  
17 basically double counted line losses.

18 And so my question is: Did those two rows also  
19 include that double counting that you've alleged, or have  
20 those two rows been corrected to not include again what  
21 you claim to be double counting?

22 A. So all the values that I show here are accurate  
23 based on the column header. So the column with "Capacity  
24 Contribution" is before losses, and the "Column  
25 Contribution with Losses" includes losses. So I believe

1 that each of the numbers identified there are reasonable  
2 accounts for losses, you know, as specified.

3 Q. Okay. Well, one clarification, then. So would  
4 you consider the numbers under RMP rebuttal scenarios --  
5 and I'll just say the numbers, the 24.18 percent and the  
6 20.70 percent, is it your position that those two numbers  
7 represent a double counting of line losses?

8 A. No. But if you want to use that -- those  
9 numbers 24.18 percent, if you turn to Table 3, you should  
10 not gross up again for line losses.

11 Q. Okay.

12 A. In Table 3, you know, you put in the value  
13 without losses, the first column, and gross up for line  
14 losses.

15 Q. Thank you. That answers my question,  
16 Mr. MacNeil. Thank you again for your testimony today.

17 A. Thank you.

18 HEARING OFFICER LEVAR: Okay. Mr. Holman, do  
19 you want to call your witness?

20 MR. HOLMAN: Yes, thank you, Chair Levar.

21 Good morning, Ms. Bowman.

22 THE WITNESS: Good morning.

23 HEARING OFFICER LEVAR: Ms. Bowman, do you swear  
24 to tell the truth?

25 THE WITNESS: Yes, I do.

1 HEARING OFFICER LEVAR: Okay. Thank you.

2

3 KATE BOWMAN,

4 was called as a witness, and having been first duly  
5 sworn to tell the truth, the whole truth, and nothing  
6 but the truth, testified as follows:

7

8 DIRECT EXAMINATION

9 BY MR. HOLMAN:

10 Q. Ms. Bowman, please state your name and title for  
11 the record.

12 A. My name is Kate Bowman, and my title is  
13 Renewable Energy Project Manager.

14 Q. And on whose behalf are you testifying?

15 A. On behalf of Utah Clean Energy.

16 Q. And did you submit sur-surrebuttal testimony in  
17 this docket on February 22nd?

18 A. Yes, I did.

19 Q. Do you have any corrections to make to that  
20 testimony?

21 A. No, I do not.

22 Q. If I asked you the same questions today as those  
23 in your prefiled testimony, would your answers be the  
24 same?

25 A. Yes.



1 MR. HOLMAN: Chair Levar, I move to admit  
2 Ms. Bowman's sur-surrebuttal testimony into the record.

3 HEARING OFFICER LEVAR: Thank you, Mr. Holman.

4 If anyone objects to that motion, please state  
5 your objection. I'm not seeing or hearing any objection,  
6 so the motion is granted.

7 MR. HOLMAN: Thank you.

8 Q. (BY MR. HOLMAN:) Ms. Bowman, have you provided  
9 a summary of your prefiled testimony today?

10 A. Yes, I have.

11 Q. Please provide that summary.

12 A. Thank you. Good morning, Chair Levar,  
13 Commissioner Clark and Commissioner Allen.

14 Utah Clean Energy's testimony in this phase is  
15 limited to the issue of the capacity contribution and  
16 capacity credit, which compensates rooftop solar for  
17 providing electricity that is used to serve load and,  
18 therefore, can avoid generation transmission and  
19 distribution costs.

20 The Company did not appeal the capacity  
21 contribution following the Commission's October 30th,  
22 2020 order and has acknowledged that the Commission  
23 demonstrated that it considered all the evidence and made  
24 determinations grounded in the record in that order, yet  
25 still proposes that the Commission make several

1 significant changes to the capacity contribution at this  
2 point.

3           Although the Company describes these changes as  
4 having been developed using a comparable methodology to  
5 the one the Commission has already approved, they  
6 actually represent a significant distortion of the  
7 methodology. The Commission should not approve these ad  
8 hoc approaches to calculating the capacity contribution.

9           Utah Clean Energy has opposed the change to  
10 capacity contribution that Rocky Mountain Power described  
11 in their December 15th, 2020 response to petitions for  
12 review and rehearing. The testimony filed by Rocky  
13 Mountain Power on February 22nd includes several  
14 additional proposed changes that were not described in  
15 the December filing.

16           This hearing is the first opportunity parties  
17 have had to respond directly to the additional changes  
18 Rocky Mountain Power proposed on February 22nd, two weeks  
19 ago. In total, Rocky Mountain Power proposes to replace  
20 the two inputs to the capacity contribution calculation,  
21 which currently are the hourly load forecast and hourly  
22 export generation, with a total of five different inputs.  
23 The result would be three different capacity contribution  
24 calculations, one each for the generation, distribution,  
25 and transmission capacity values, each with their own

1 different inputs, a significant departure from the  
2 capacity contribution value approved in October.

3           Utah Clean Energy opposes all but one of these  
4 changes. The new methodologies proposed by Rocky  
5 Mountain Power are significant distortions of the  
6 currently-approved methodology, and Rocky Mountain Power  
7 has not shown that they have been tested against best  
8 practice methodologies for calculating capacity  
9 contribution. The majority of these changes are not even  
10 related to the reason Rocky Mountain Power cited in their  
11 December 15th response to parties' appeal as justifying  
12 changes at this point, which is accounting for existing  
13 systems resources in the calculation.

14           Rocky Mountain Power's grounds for opposing the  
15 current capacity contribution methodology appear to be  
16 premised on a misunderstanding of what the approved  
17 methodology is intended to do. According to Rocky  
18 Mountain Power, the methodology must change because it  
19 does not account for existing utility scale resources.  
20 This doesn't invalidate the methodology because that's  
21 not what it purports to do.

22           The purpose of the export credit rate is to  
23 compensate rooftop solar for the costs and benefits that  
24 result when solar generation serves load. And the  
25 purpose of the capacity contribution is to identify the

1 extent to which rooftop solar generation does serve load.

2           One of the changes Rocky Mountain Power has  
3 proposed may be reasonable, and I will address this  
4 change first.

5           The Company proposes to use actual historical  
6 load data from 2019 as an input to the capacity  
7 contribution calculation in place of Rocky Mountain  
8 Power's load forecast from 2021. I continue to support  
9 the use of 2021 load forecast data because it represents  
10 the best information available about likely future  
11 conditions.

12           Historical data is unlikely to repeat itself.  
13 2020 is a prime example of how one year's worth of  
14 historical data does not necessarily serve as a good  
15 forecast of future years. However, it may be reasonable  
16 to use actual near term historical load data for the  
17 purposes of calculating the capacity contribution going  
18 forward, provided the data can be made available quickly  
19 enough to facilitate annual updates. Using recent  
20 historical data does allow for weather correlation  
21 between load and exports.

22           The annual ECR updates will require the data  
23 inputs to be refreshed every year. So this issue is more  
24 appropriately addressed through the comments on the  
25 Schedule 137 annual update. Even though this change to

1 the load data has no relationship to the Company's stated  
2 issue with the currently-approved capacity contribution,  
3 which is that it does not account for resources currently  
4 operating, I could support using 2019 actual load and  
5 export data to calculate the capacity contributions.

6 Rocky Mountain Power proposes a second change  
7 that's specific to the calculation of generation capacity  
8 contribution, which is to decrement load by utility scale  
9 solar generation before identifying the top 10 percent of  
10 load hours. This is a significant methodological change  
11 that the Commission should not approve for several  
12 reasons.

13 First, the Company has not demonstrated that  
14 removing the actual hourly output of only utility scale  
15 solar resources from the load forecast results in a more  
16 accurate measure of the ability of rooftop solar to serve  
17 load.

18 Rocky Mountain Power has not provided evidence  
19 that their methodology has been used in other places or  
20 compared it to an ELCC. Utah is hardly the only place  
21 that has taken up the question of determining an  
22 appropriate capacity contribution for rooftop solar, and  
23 Rocky Mountain Power hasn't justified their proposal to  
24 use a one-of-a-kind solution that hasn't been tested or  
25 compared to other methodologies.

1           Second, Rocky Mountain Power's change does not  
2 account for system resources generally. It distorts the  
3 calculation by decrementing only utility scale solar  
4 generation. As Rocky Mountain Power has shown in its  
5 IRP, when new resources are added, the effects on the  
6 capacity contribution of existing resources should not be  
7 considered in isolation.

8           Although it is true that solar capacity  
9 contribution declines with increasing penetration of  
10 solar when those two factors are considered in isolation,  
11 other changes to the operation of other system resources  
12 are important as well. A drought that reduces hydro  
13 output or unanticipated maintenance of a thermal plant  
14 could also increase the capacity contribution of solar if  
15 it were accounted for. This change simply penalizes  
16 rooftop solar customers for generating energy at the same  
17 time as one type of utility scale resource. It doesn't  
18 provide a better picture of how rooftop solar generation  
19 interacts with the portfolio of resources on the grid.

20           Third, Rocky Mountain Power's method distorts  
21 the calculation by assuming that kilowatt hours for  
22 rooftop solar will be used after kilowatt hours from  
23 utility scale solar.

24           In reality, the opposite is more likely to be  
25 true. Rooftop solar generation delivers all energy that

1 is not consumed on site directly to Rocky Mountain Power.  
2 If Rocky Mountain Power's method is approved, rooftop  
3 solar will be providing capacity to the grid, but for  
4 certain hours it will be compensated as if it is not.

5           It's important that the capacity contribution  
6 methodology recognizes that rooftop solar is serving  
7 nearby load, not only because it is fair but also because  
8 distributed resources are better able to continue  
9 providing power in the event of a grid disruption, which  
10 bolsters resiliency in the face of disasters.

11           It's not in the best interest of ratepayers if  
12 rates prefer the power from distant utility scale  
13 resources over locally-sited resources, both of which are  
14 serving load.

15           MS. WEGENER: Excuse me. I'm going to object  
16 because Ms. Bowman's summary is going far beyond the  
17 scope of her prefiled testimony.

18           HEARING OFFICER LEVAR: Mr. Holman, do you want  
19 to respond to the objection?

20           MR. HOLMAN: Yeah. I disagree. I don't think  
21 her summary is going beyond the scope of her prefiled  
22 testimony. It's on the same issues as what she filed  
23 pre-testimony on her sur-surrebuttal. And I think  
24 there's obviously more detail in this because she hadn't  
25 been -- she hadn't seen the new proposal from Rocky

1 Mountain Power which they included in their  
2 sur-surrebuttal testimony.

3 So I would say that the subject matter is  
4 actually well within the scope of her prefiled testimony,  
5 although it's more detailed because she's responding to  
6 something that she hadn't seen.

7 HEARING OFFICER LEVAR: Ms. Wegener, do you have  
8 anything you want to add to your objection?

9 MS. WEGENER: The subject matter goes pretty far  
10 beyond what's in her prefiled testimony, which is  
11 possibly shorter than this summary. And there's no  
12 provision, and I believe that the Commission's notice  
13 that it sent out on Friday specifically directed  
14 witnesses to limit their summary to what was in their  
15 prefiled testimony.

16 HEARING OFFICER LEVAR: Okay. And I think I  
17 generally agree with the objection. We -- this is an  
18 unusual situation where we're having rehearing with only  
19 one round of written testimony. However, we have  
20 specifically stated that we didn't intend to turn the  
21 hearing into live sur-sur-surrebuttal.

22 So with that, I don't think we have a motion to  
23 strike anything that's been said so far, but I'll ask  
24 Ms. Bowman if you can wrap up your summary within the  
25 confines of, generally, your written sur-surrebuttal.



1 THE WITNESS: Sure. I'd be happy to continue  
2 and wrap up quickly, trying to limit it to those topics.

3 So I'll go on briefly just to say that, as I  
4 said in my sur-surrebuttal, Rocky Mountain Power's  
5 proposal to decrement load by generation from utility  
6 scale solar is essentially the same as the position they  
7 introduced in rebuttal testimony and reiterated in  
8 Mr. MacNeil's statement during the 2020 hearing. And the  
9 Commission's had opportunity to consider the Company's  
10 proposal and question witnesses about it, and there's no  
11 need to consider the proposal again at this point.

12 And finally, Rocky Mountain Power and the  
13 Division have both discussed the importance of simplicity  
14 and transparency in the export credit rate. And I agree.  
15 The capacity contribution method that the Commission has  
16 approved is simple and transparent enough to be easily  
17 understood by stakeholders.

18 And under "updated on the annual basis," it's  
19 much simpler than the Company's new proposed methodology,  
20 yet it has also been proven to reasonably approximate an  
21 ELCC.

22 And finally, regarding the questions that the  
23 Public Service Commission issued to parties in its notice  
24 on March 5th, I don't believe that these questions relate  
25 to the topics I have addressed in testimony, but I'm

1 happy to answer any questions that the Commission may  
2 have. Thank you.

3 MR. HOLMAN: Chair Levar, Ms. Bowman is  
4 available for cross-examination and questions from the  
5 Commissioners.

6 HEARING OFFICER LEVAR: Okay. Thank you.

7 I'll go to Mr. Mecham first. Do you have any  
8 questions for Ms. Bowman?

9 MR. MECHAM: I do not, thank you.

10 HEARING OFFICER LEVAR: Thank you.

11 Ms. Rokito?

12 MS. ZIMMERMAN: No, thank you.

13 HEARING OFFICER LEVAR: Okay. Thank you,  
14 Ms. Zimmerman.

15 Mr. Moore, do you have any questions for  
16 Ms. Bowman?

17 MR. MOORE: No. Thank you very much.

18 HEARING OFFICER LEVAR: Mr. Jetter?

19 MR. JETTER: No questions from the Division.  
20 Thank you.

21 HEARING OFFICER LEVAR: Okay.

22 Ms. Wegener?

23 MS. WEGENER: Just a few.

24

25

CROSS-EXAMINATION

BY MS. WEGENER:

Q. Good morning, Ms. Bowman.

A. Good morning.

Q. One of the reasons that you state in your testimony for disagreeing with Rocky Mountain Power is the capacity contribution calculation that removes solar from the Utah load -- I'm going to try to characterize this and just confirm that I'm understanding it correctly -- is because you believe that that calculation, because it reduces the overall load, will result in a lower capacity contribution; is that right?

A. Yeah. I think that's just sort of a statement of fact about that calculation. When you're calculating the ability of any resource to serve load, if you reduce the load, then the extent to which it can serve that load is lower.

Q. But isn't it true that if, for instance, one megawatt were subtracted from every single hour, so it wasn't -- it wasn't what Rocky Mountain Power did, which is they removed solar so it did end up changing the -- which hours were in the top 10 percent. But if you just took one megawatt uniformly, isn't it true the capacity contribution would stay the same?

A. If the -- I have to think about that. But if

1 the load were, you know, decremented like you said evenly  
2 across every hour by one megawatt, the amount of load  
3 available to be served would certainly be lower. The  
4 capacity contribution may be the same.

5 Q. Okay. I think that's all I have. Thank you.

6 A. Thank you.

7 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.  
8 Mr. Holman, any redirect?

9 MR. HOLMAN: I have no redirect. Thank you,  
10 Chair.

11 HEARING OFFICER LEVAR: Okay. Thank you.  
12 Commissioner Clark, do you have any questions  
13 for Ms. Bowman?

14 COMMISSIONER CLARK: No questions. Thank you.

15 HEARING OFFICER LEVAR: Commissioner Allen?

16 COMMISSIONER ALLEN: Thank you. No questions.

17 HEARING OFFICER LEVAR: Okay, I don't, either.  
18 Thank you for your testimony this morning,

19 Ms. Bowman.

20 THE WITNESS: Thank you, Chair Levar.

21 HEARING OFFICER LEVAR: Mr. Holman, anything  
22 else?

23 MR. HOLMAN: Nothing further from Utah Clean  
24 Energy at this time. Thank you.

25 HEARING OFFICER LEVAR: Okay. We'll go to Vote

1 Solar for your first witness.

2 MS. ROKITO: Thank you, Chair Levar. Vote Solar  
3 calls Dr. Michael Milligan as its first witness today.

4 HEARING OFFICER LEVAR: Good morning,  
5 Dr. Milligan. Do you swear to tell the truth?

6 THE WITNESS: Good morning. Yes, I swear to  
7 tell the truth.

8 HEARING OFFICER LEVAR: Okay. Thank you.  
9 Go ahead.

10

11

MICHAEL MILLIGAN,  
12 was called as a witness, and having been first duly  
13 sworn to tell the truth, the whole truth, and nothing  
14 but the truth, testified as follows:

15

16

DIRECT EXAMINATION

17 BY MS. ROKITO:

18 Q. Please state your full name and business address  
19 for the record.

20 A. My name is Michael Milligan. I'm a consultant,  
21 power system consultant. My address is 9584 West 89th  
22 Avenue in Westminster, Colorado.

23 Q. Dr. Milligan, have you reviewed and analyzed the  
24 testimony submitted by the other parties to this case?

25 A. Yes, I have.

1 Q. And have you prepared sur-surrebuttal testimony  
2 in this case?

3 A. Yes, I have.

4 Q. Do you have any changes to offer to that  
5 testimony?

6 A. Yes. I -- partly in response to the March 5th  
7 notice, I would like to correct for my inadvertent double  
8 counting of losses. And I guess I can direct you to a  
9 couple of lines in the sur-surrebuttal, lines 41, 43, 81,  
10 and 252.

11 I'd like to recommend the Commission revise the  
12 October 30th, 2020 to correct for the proper carrying  
13 charge. And this would increase from 2.310 cents per  
14 kilowatt hour to 2.966 cents per kilowatt hour. But when  
15 that's corrected for the double counting of the losses,  
16 the 2021 avoided capacity cost would be 2.748 cents per  
17 kilowatt hour.

18 Q. Thank you. Do you have any other changes to  
19 offer to your testimony?

20 A. No, I do not.

21 Q. So with the exception of the change that you  
22 just mentioned, if you were asked the same questions  
23 included in your written testimony here today, would you  
24 give the same answers?

25 A. Yes.

1 MS. ROKITO: Chair Levar, Vote Solar moves for  
2 the acceptance of the testimony of Dr. Michael Milligan  
3 into the record in this proceeding.

4 HEARING OFFICER LEVAR: Thank you.

5 If anyone objects to that motion, please state  
6 your objection.

7 I'm not seeing or hearing any, so the motion is  
8 granted.

9 MS. ROKITO: Thank you.

10 Q. (BY MS. ROKITO:) Dr. Milligan, have you  
11 prepared a summary of your testimony that you would like  
12 to present to the Commission?

13 A. Yes.

14 Q. Please go ahead and present your summary.

15 A. Great. Thank you.

16 Good morning, Commissioners. My name is Michael  
17 Milligan. I'm a principle at Milligan Grid Solutions, an  
18 independent power system consulting firm. I appreciate  
19 the opportunity to testify on behalf of Vote Solar at  
20 today's rehearing and to briefly summarize my opinions.

21 First of all, I would like to commend the  
22 Commission for the decision it made in its October 30th  
23 order to include an avoided generation capacity component  
24 in the export credit rate. The Commission erred with  
25 respect to avoided generation capacity only in reducing

1 the value that I proposed in my testimony by  
2 approximately 17 percent to 2.31 cents per kilowatt hour  
3 on the assumption that I'd used a 9.39 percent carrying  
4 charge, when, in fact, my value was based on a  
5 6.959 percent carrying charge.

6 As you will hear from Dr. Yang today, the  
7 carrying charge of 7.82 percent from PacifiCorp's most  
8 recent marginal cost of service study is an appropriate  
9 carrying charge for calculating avoided generation  
10 capacity cost. Replacing the 6.959 percent carrying  
11 charge that I used with the 7.82 percent rate and  
12 correcting for the double counting of line losses yields  
13 a one-year avoided capacity cost of 2.748 cents per  
14 kilowatt hour. Therefore, I recommend that the  
15 Commission increase the 2.310 cents per kilowatt hour  
16 avoided generation capacity cost that was approved in the  
17 October 30th order to 2.748 cents per kilowatt hour.

18 To answer the questions the Commission raised in  
19 its March -- excuse me, in its March 5th notice, I  
20 believe there are conditions under which it might be  
21 appropriate to apply multiple loss factors to the export  
22 credit profile. However, these conditions do not exist  
23 here. I have revised my calculation of capacity  
24 contribution so that line losses are not double counted.  
25 The 2.748 cents per kilowatt hour in avoided generation



1 capacity costs that I propose here today reflects my  
2 revised capacity contribution value of 2. -- sorry,  
3 26.55 percent.

4           As for the appropriate approach for calculating  
5 capacity contribution, I believe the Commission in its  
6 October 30th order correctly adopted the method that I  
7 proposed in my testimony. In my view, the best method is  
8 immune to the arbitrary nature of resource ordering and  
9 other methods that can significantly impact the results.  
10 As I explained in my prefiled testimony, effective load  
11 carrying capability, or ELCC, declines as more resources  
12 are added to the calculation because the addition of each  
13 new resource reduces the risk of having insufficient  
14 resources to meet demand. Every time a resource is  
15 added, the remaining risk is less than it was before.  
16 This creates an arbitrariness that can be easily  
17 illustrated by a simple example.

18           In the example, Plant X and Plant Y are  
19 identical in every way. Both plants have precisely the  
20 same power of delivery. However, if Plant Y is added  
21 after Plant X to the calculation, it will have a lower  
22 capacity contribution than Plant X, despite the fact that  
23 it is otherwise the same as Plant X in every respect.

24           The fundamental benefit of the capacity  
25 contribution approach that I propose and have proposed is

1 that it adds each resource separately, one at a time,  
2 giving credit based upon the performance characteristics  
3 of the resource. In other words, it credits each  
4 resource with capacity contribution that is wholly  
5 independent of other resources. Using my method, two  
6 otherwise identical resources would receive the same  
7 capacity contribution, unlike the approach proposed by  
8 RMP. Unlike that approach in this proceeding, which has  
9 not been rigorously validated and as sensitive to the  
10 resource ordering issue, my method has been studied and  
11 its reliability established.

12 My approach is based on the following five  
13 principles:

14 No. 1, reliable system operation requires total  
15 generation to be sufficient to meet demand at all times.

16 2. CG exports currently contribute to meeting  
17 this demand.

18 3. Without CG exports, additional capacity is  
19 needed or would be needed to maintain the same level of  
20 reliability.

21 4. Peak demand periods are usually the times  
22 where we can expect the highest risk of capacity  
23 shortfall.

24 And 5, the top 10 percent of peak load hours is  
25 a reasonable proxy to represent those times.

1 RMP argues in this proceeding for an approach  
2 that necessarily undervalues the capacity contribution of  
3 CG solar. Mr. MacNeil's incorrect adaptation of my load  
4 method nets out the utility scale solar from the top  
5 10 percent of load hours, artificially lowering demand  
6 which correspondingly reduces the capacity contribution  
7 of CG solar.

8 Mr. MacNeil exhumes that the demand -- assumes  
9 the demand during the top 10 percent of load hours is  
10 served by utility scale solar. In doing so, he creates a  
11 scenario where CG solar's capacity contribution is  
12 necessarily diminished. Had the CG solar been considered  
13 prior to the utility scale solar, the CG exports would  
14 have received a higher capacity contribution.

15 RMP's proposed approach has not been rigorously  
16 validated, suffers from the arbitrary resource ordering  
17 issue, and has not, to my knowledge, been approved by any  
18 other commission.

19 Mr. MacNeil does not explain why, for example,  
20 he subtracted utility scale solar and not when peaking or  
21 other types of resources. The method -- sorry.  
22 Mr. MacNeil proposes accounting for contracted but  
23 yet-to-be-deployed utility scale solar before the  
24 existing CG solar. Doing so necessarily undervalues the  
25 CG solar.

1           If RMP's methodology is accepted, CG solar  
2 customers will be severely undercompensated for the value  
3 their exports provide in the form of avoided generation  
4 capacity. Indeed, the value that RMP proposes today,  
5 0.62 cents per kilowatt hour represents nearly four times  
6 less than the value the Commission approved in October.

7           In my opinion, RMP's latest proposal for  
8 calculating generation capacity contribution does not  
9 fairly recognize or compensate resources based on how  
10 they perform and biases the capacity contribution of CG  
11 solar by consistently evaluating it, using a method that  
12 is sensitive to resource ordering and evaluating CG solar  
13 after all other solar resources even if those resources  
14 are not yet operating.

15           In conclusion, to support the export credit rate  
16 the Commission ultimately approves is just and  
17 reasonable, I recommend that the Commission affirm the  
18 decision it made in its October 30th order to adopt Vote  
19 Solar's proposed method for calculating the capacity  
20 contribution of CG solar.

21           Moreover, I recommend that the Commission adjust  
22 the avoided generation capacity cost that it approved in  
23 October upward from 2.310 cents per kilowatt hour to the  
24 2.748 cents per kilowatt hour value that I propose in my  
25 sur-surrebuttal testimony. This value appropriately

1 compensates CG customers for the benefits they provide in  
2 the form of avoided generation capacity. And that  
3 concludes my remarks.

4 Q. Thank you, Dr. Milligan.

5 MS. ROKITO: Dr. Milligan is now available for  
6 cross.

7 HEARING OFFICER LEVAR: Thank you.

8 I'll go with Mr. Mecham. Do you have any  
9 questions for Dr. Milligan?

10 MR. MECHAM: I do not, thank you.

11 HEARING OFFICER LEVAR: Okay. Thank you.

12 Mr. Holman?

13 MR. HOLMAN: No questions. Thank you.

14 HEARING OFFICER LEVAR: Mr. Moore?

15 MR. MOORE: No questions. Thank you.

16 HEARING OFFICER LEVAR: Mr. Jetter?

17 MR. JETTER: Also, I have no questions. Thank  
18 you.

19 HEARING OFFICER LEVAR: Okay.

20 Ms. Wegener?

21 MS. WEGENER: Yes, I have a few questions.

22 Thank you.

23 //

24 //

25 //

CROSS-EXAMINATION

BY MS. WEGENER:

Q. Good morning, Dr. Milligan.

A. Good morning.

Q. I want to start with the example that you used in your testimony and that you brought up again in your summary of two identical plants that, if you order them resource -- resource-wise, the first one would get a 15 percent capacity contribution -- they're hypothetical resources -- the second one would only have a 2 percent capacity contribution, right?

A. Yes. In the --

Q. And --

A. -- but yes.

Q. -- and you said the advantage of your method is that they would both -- they would both get the 15 percent capacity contribution; is that right?

A. In this example, yes.

Q. Okay. Would you agree with me that it would be inappropriate for both plants to receive a 15 percent capacity contribution if, combined, they provide only an 8 1/2 percent average capacity contribution?

A. I don't know. I think we're getting into an area that has not been settled. We've talked about the PacifiCorp 2021 IRP. Mr. MacNeil talked about that this

1 morning in response to questions that the declining value  
2 of capacity is something that comes out in an ELCC  
3 calculation, but it does not square with, sort of a  
4 pay-for-performance type of approach, which is common in  
5 the utility industry to, you know, I'll pay a resource  
6 based on what it does. And this approach of declining  
7 capacity value does not -- it's not consistent with that.

8 Q. Okay. So you're saying that in some  
9 circumstances, it would be appropriate for plants to have  
10 a 15 percent capacity contribution even if they're  
11 providing an 8 1/2 percent capacity?

12 A. I don't believe I stated that, no.

13 Q. Okay. And you would agree that the portfolio  
14 contribution method that Mr. MacNeil talks about in the  
15 2021 IRP would take into account that declining solar  
16 capacity contribution, right?

17 A. I don't think it's clear exactly what that  
18 portfolio method is. I think from my reading of it, the  
19 discussion is that the individual assessment of a solar  
20 or multiple solar resources is not appropriate because of  
21 this declining capacity value.

22 A portfolio approach -- I'm not sure exactly  
23 what that is. I'm in sort of general agreement that that  
24 would be something that we need to look at. But without  
25 a concrete example in front of me, I can't really comment

1 to say yes, that's better.

2 Q. And the reason that you think it would be  
3 something worth looking at is because the data that's  
4 included in the 2021 IRP tends to show a declining  
5 capacity contribution from solar in the aggregate when  
6 you consider it as a whole resource. If you consider  
7 solar as a whole resource, the capacity contribution goes  
8 down as penetration goes up?

9 A. Yes, but as we've talked about before, that is  
10 one of several variables. And so I think characterizing  
11 this solar capacity contribution, the ELCC or whatever it  
12 is, it is more complicated than just saying I'm going to  
13 increase the amount of solar, and I see a capacity value  
14 decline as a result. I think this is -- when I say it's  
15 not a settled issue, I think it's an issue -- I know it's  
16 an issue that is being discussed in many other utility  
17 venues. I'm part of a discussion, the Midcontinent  
18 Independent System Operator, roughly 10 times the size of  
19 PacifiCorp, that is sort of grappling with the same  
20 issue.

21 We have another forum in which a number of  
22 experts are talking about how do we resolve this issue?  
23 The decline in capacity value that you get from the ELCC  
24 is not appropriate for market type of construct.

25 Q. Okay. So you'd agree with me that increased



1 solar penetration may decrease capacity contribution, but  
2 your argument is that it's not appropriate for this  
3 particular construct -- or application, I guess?

4 A. I don't -- I'm sorry, could you restate that?

5 Q. Let's see if I can.

6 A. Sorry.

7 Q. You agree with me that increasing solar  
8 penetration could decrease capacity contribution, or  
9 perhaps that it does increase -- decrease capacity  
10 contribution, but that it's inappropriate to take into  
11 account in this particular construct when we're talking  
12 about the capacity contribution of customer generation?

13 A. I'm not necessarily saying it's not appropriate,  
14 but we don't know -- how do I say this? It has to  
15 overcome the weaknesses that I've identified in my  
16 surrebuttal and sur-surrebuttal, which is you have a  
17 situation where two identical resources could potentially  
18 be receiving different credits or payments or whatever it  
19 is. That has to be resolved. And I don't think we are  
20 in a position to resolve that.

21 So with the lack of better method, my proposal  
22 is to look at each resource individually.

23 Q. I believe you agreed with me at the last  
24 hearing -- and nothing you're saying is inconsistent --  
25 that your top 10 percent of load hour method of

1 calculating capacity contribution does not take into  
2 account any particular resource mix; is that right?

3 A. Yes, that's correct.

4 Q. And it doesn't take into account whether and to  
5 what extent there's utility scale solar on the system,  
6 right?

7 A. Well, if we're calculating -- so the method can  
8 be used to calculate the capacity contribution of utility  
9 scale solar. That's not what my -- my job is here. I  
10 instead calculated the capacity value or proxy of ELCC  
11 for the CG solar. So I'm not -- and I'm not taking into  
12 account other resources when I do that, but I can use the  
13 same method to calculate the capacity contribution to any  
14 other resource. And so it's a consistent method across  
15 different types of solar, wind, any type of resource you  
16 like.

17 Q. And you'd agree that resource mix could affect  
18 the capacity contribution of a given resource, right?

19 A. It depends on how you calculate it, yes.

20 Q. And the reason that you don't take that into  
21 account in your top 10 percent of load hours method  
22 calculation is because you believe that that top  
23 10 percent of load hours is accurate based on a study  
24 that you performed; is that right?

25 A. Yes, in part.

1 Q. And that study is from 1997; isn't that right?

2 A. Yes.

3 Q. And I believe that the study was based on  
4 Tri-State Generation's portfolio; is that correct?

5 A. I believe so.

6 Q. And this is going to test your memory, and if  
7 you don't know the answer, that's just fine.

8 But do you remember Tri-State's resource mix in  
9 1997?

10 A. Not off the top of my head, no.

11 Q. Would you agree with me that the resource mix of  
12 a typical utility in the United States today differs  
13 pretty substantially from the typical resource mix in  
14 1997?

15 A. Yes.

16 Q. And one of those differences is that in 1997  
17 there were far few intermittent renewable resources like  
18 solar and wind, right?

19 A. Yes.

20 Q. Have you validated your top 10 percent load  
21 algorithms for a system with significant wind and solar?

22 A. Not directly. There are similar methods that  
23 are in use today; for example, in PJM. It's not exactly  
24 the top 10 percent, but it's something very similar that  
25 they've been using for, I don't know, 15 years, maybe

1 more, that looks at a certain time window. So, it's not  
2 exactly the same as the top 10 percent. It's saying  
3 certain hours in the afternoon in the summer. They  
4 recognize the fact that we can't accurately predict a  
5 year in advance or two years in advance exactly when the  
6 peak is going to occur. And so using some sort of window  
7 around likely peak times, which is what PJM does, is not  
8 all that unlike what is done with the top 10 percent  
9 method.

10 Q. Did you validate your top 10 percent load  
11 algorithm using PacifiCorp's system?

12 A. No, I did not.

13 Q. You point to the difference between  
14 Mr. MacNeil's 21.99 percent number and his 4.14 percent  
15 number to illustrate what you say is the arbitrary nature  
16 of resource ordering, right?

17 A. Yes.

18 Q. But you agreed with me that the -- the capacity  
19 contribution of solar resources as a group could go down,  
20 depending on how much solar is on the system, right?

21 A. Potentially. But, you know, if you're talking  
22 about a portfolio approach, then -- and again, I don't  
23 know what this portfolio approach looks like. But my  
24 point is that the CG solar, we know for a fact that this  
25 CG solar was in existence in 2019. It was serving load

1 however it was serving load at those times.

2 And inserting that at the end -- or after we  
3 look at utility scale solar, especially utility scale  
4 solar that's contracted for but not yet delivering, makes  
5 no sense. And I think, you know, during these peak  
6 periods, the top 10 percent, or whatever the load hours  
7 are, we are going to be getting capacity under the CG  
8 solar. We're getting capacity out of the utility scale  
9 solar.

10 And, you know, I'm in favor of looking forward.  
11 But if you were to look backwards at what happens and  
12 compensate the resource based on historical contribution,  
13 you wouldn't want to compensate CG on 4 percent, or  
14 whatever the number was, and utility scale at a higher  
15 number. You would say what were you doing during these  
16 peak periods? Oh, you were 20 percent of your capacity,  
17 so you get some sort of credit for that. Or you're  
18 50 percent of your capacity, you should get some sort of  
19 credit for that.

20 So this method is not -- it diverts from a  
21 performance-based credit system, which I don't think is  
22 in the best interests of the utility or the customers.

23 Q. I understand. And your method -- I believe you  
24 say in your testimony that your method assumes that  
25 customer generation is considered before any other solar,

1 any utility scale solar. That's what your method  
2 ensures; is that right?

3 A. My method looks at -- if you applied my method  
4 to utility scale solar, it would take utility scale solar  
5 first also. It's an approach that recognizes that we  
6 don't -- "we," the big "we" -- we don't know how to do a  
7 good portfolio approach. And in the absence of something  
8 better, we should look at how the resource performs  
9 during these critical times.

10 Q. And I --

11 A. And I think Mr. MacNeil has agreed that this top  
12 10 percent is -- you know, it's a proxy. It's not  
13 perfect. But it's at least a reasonable representation  
14 of how we can capture the capacity value of a resource.

15 Q. Thank you. I think in your testimony -- I'm  
16 looking at Line 171 -- you specifically say, "If customer  
17 generation solar" -- I'll let you get there first.  
18 Sorry.

19 A. Okay.

20 Q. "If customer generation solar is considered  
21 first, its value is 22 percent of rated capacity. And if  
22 it is considered after the operating and contracted  
23 utility scale solar, the capacity contribution of  
24 customer generation is 4.1 percent."

25 So that initial number, that 22 percent, would

1 mean that customer generation would be considered the  
2 first in resource before utility scale solar is  
3 considered, correct?

4 A. Yeah, that was Mr. MacNeil's calculation.

5 Q. Umm-hmm. But that also goes for your  
6 calculation as well because your calculation is similarly  
7 taking into account the top 10 percent of load hours as  
8 the 22 percent calculation. There's some other  
9 differences. We'll talk about those in a minute.

10 But those two methods, your method and  
11 Mr. MacNeil's method that results in the 22 percent, are  
12 similar in this respect, in the respect that customer  
13 generation solar is considered first in both methods  
14 before taking into account any utility scale solar or  
15 other solar resources?

16 A. Yes.

17 Q. So are you saying in the absence of something  
18 better, we should just assume that customer generators  
19 are contributing as a first in resource, even though we  
20 know that they're not?

21 A. How do we know that they're not?

22 Q. Because we know that customers that come on in  
23 Schedule 137 -- I'm sorry, I should have established this  
24 before -- are coming on later than the Commission's  
25 order, so October 31st, 2020, or later. And we know that

1 there was an amount of utility scale solar on the system  
2 before that time. So we know that -- I mean, coming in  
3 under Schedule 137 is coming onto a system that at least  
4 has some customer generated solar and utility scale solar  
5 already in service, right?

6 A. I think I can agree to that.

7 Q. Okay. And so -- and so your argument is that in  
8 the absence of any other method or any other -- any other  
9 method you're willing to agree to, that we should pay  
10 them as if they are the first in, even though we know  
11 that they're not?

12 A. In the absence of a better method, yes.

13 Q. Okay. Thank you.

14 Would you agree with me that if a customer  
15 generation system is added after some solar is already on  
16 the system that its contribution would likely be  
17 something less than that 22 percent number?

18 A. It could be.

19 Q. Thank you. One of the reasons that you cite for  
20 giving customer generators a higher capacity contribution  
21 is the principle of horizontal equity, right?

22 A. Yes.

23 Q. And you can correct me if I'm wrong. I've only  
24 been a regulatory attorney for about a year now. But I  
25 believe that the term "horizontal equity" is a rate



1 design term that means similarly-situated ratepayers  
2 should pay the same for electricity, right?

3 A. Well, yes. I mean, horizontal equity  
4 essentially can be thought of as two customers paying  
5 about the same amount for the same service or,  
6 conversely, two suppliers are getting paid to provide --  
7 about the same to provide the same service.

8 Q. So you would also apply it to electricity  
9 suppliers?

10 A. Yes.

11 Q. But if we applied the principle of horizontal  
12 equity to electricity suppliers, isn't it true that the  
13 Company would be paying more for electricity on some  
14 occasions than the market requires them to?

15 A. I haven't analyzed that.

16 Q. Thank you. So one of your other criticisms of  
17 Mr. MacNeil's testimony is that he looks to 2019 demand  
18 rather than using a forecast; isn't that right?

19 A. Yes.

20 Q. And you use a 2021 forecasted load instead,  
21 right?

22 A. Yes.

23 Q. Isn't it true that the customer generation  
24 export profile that you used comes from the 2019 data  
25 though?

1 A. Yes.

2 Q. And so that would mean that 2019 data is  
3 inherently part of the load profile?

4 A. I'm sorry, say that again?

5 Q. 2019 data, the exports from 2019 from those  
6 customer generators, are inherently part of the load  
7 profile that you're using?

8 A. Yes.

9 Q. Would you agree with me that weather can affect  
10 the amount of energy a customer generation system  
11 produces?

12 A. Yes.

13 Q. And also the amount a customer generator might  
14 consume on site?

15 A. Yes.

16 Q. Did you control for weather when you compared  
17 the 2019 customer generation exports to a 2021 forecasted  
18 Utah load?

19 A. No, I didn't have the data to do that.

20 Q. Did you modify the customer generator export  
21 profile in any way besides aligning it with the days of  
22 the week between the 2019 customer generator exports and  
23 the 2021 forecasted Utah load?

24 A. No.

25 Q. Thank you. That's all the questions I have.

1 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.  
2 Ms. Rokito, do you have any redirect?

3 MS. ROKITO: Just a couple of questions.  
4

5 REDIRECT EXAMINATION

6 BY MS. ROKITO:

7 Q. Dr. Milligan, Ms. Wegener asked you about your  
8 load method and about the way in which you conducted that  
9 method.

10 Did you use total load to calculate the capacity  
11 contribution factor in this proceeding?

12 A. Yes.

13 Q. And that total load, that would include a  
14 portfolio of resources that also includes utility scale  
15 solar; is that right?

16 A. Yes.

17 Q. Okay. Dr. Milligan, to confirm: Are you  
18 proposing a method that considers resource ordering in  
19 this proceeding?

20 A. I'm not sure exactly what considering -- it  
21 avoids the difficulties in resource ordering that we've  
22 been discussing.

23 Q. Let me rephrase my question a bit.

24 In your method, are you -- are you manipulating  
25 the order in which resources are added into the analysis?

1 A. No.

2 Q. And did you consider CG resources first in your  
3 method?

4 A. That's all I looked at was CG. It was  
5 calculated in the capacity contribution of CG.

6 Q. Okay. Thank you. Those are all my questions.

7 HEARING OFFICER LEVAR: Thank you, Ms. Rokito.

8 If anyone has any recross based on those  
9 questions, please indicate to me that you do.

10 MS. WEGENER: I just have one question.

11 HEARING OFFICER LEVAR: Okay. If anyone else  
12 does, I'll have them go first. I'm not seeing or hearing  
13 any recross from anyone else.

14 So go ahead, Ms. Wegener.

15

16 RECCROSS EXAMINATION

17 BY MS. WEGENER:

18 Q. Dr. Milligan, I believe you just testified that  
19 your load calculation in your top 10 percent of load  
20 hours does include the resource mix in it?

21 A. Well, the resource mix isn't actually in the  
22 load. I mean, what happens is you've got a bunch of  
23 resources that are going to serve that load. So, you  
24 know, I'm not considering the generation from those  
25 resources, no.

1 Q. Okay. Thank you.

2 HEARING OFFICER LEVAR: Okay, thank you,  
3 Ms. Wegener.

4 I'll go to Commissioner Allen. Do you have any  
5 questions for Dr. Milligan?

6 COMMISSIONER ALLEN: No questions. Thank you.

7 HEARING OFFICER LEVAR: Okay. Thank you.  
8 Commissioner Clark?

9 COMMISSIONER CLARK: I have no questions. Thank  
10 you.

11 HEARING OFFICER LEVAR: I don't, either. So  
12 thank you for your testimony this morning, Dr. Milligan.

13 THE WITNESS: Thank you.

14 MS. ROKITO: Chair Levar?

15 HEARING OFFICER LEVAR: Yes.

16 MS. ROKITO: I apologize to do this, but I  
17 forgot to ask one question. Would it be okay if I asked  
18 one more question?

19 HEARING OFFICER LEVAR: Go ahead. I'll allow  
20 any re-recross if anything follows from that question.

21 MS. ROKITO: Okay. I appreciate that. Thank  
22 you.

23 //

24 //

25 //

1 FURTHER REDIRECT EXAMINATION

2 BY MS. ROKITO:

3 Q. Dr. Milligan, Ms. Wegener asked you about the  
4 load year that you used to calculate the capacity  
5 contribution factor in this proceeding. You used a -- I  
6 think you testified that you used a 2021 load year and a  
7 2019 CG export year; is that right?

8 A. Yes.

9 Q. Okay. And can you explain why it is that you  
10 did that?

11 A. This case, this proceeding is about trying to  
12 figure out the value of CG solar in 2021. We have data  
13 from 2019 which, you know, it's the only year that we  
14 have data for the CG solar generation.

15 I do not have a way of correcting for the  
16 weather, but here's my choice. Mr. MacNeil, in his  
17 sur-surrebuttal makes a very nice argument about how the  
18 2019 demand differs from 2021 demand. And he talks about  
19 a difference in the timing of the peak and difference in  
20 other things as well. And then -- but it turns out that  
21 the 2021 demand forecast is corrected for weather. So  
22 the argument essentially says 2019 is not a good  
23 representative year for 2021.

24 And so we're stuck with a bit of a dilemma. To  
25 do a good job of estimating the CG solar in 2021, we

1 would need some weather-corrected or aligned data for  
2 2021 CG and 2021 demand. We don't have that.

3 So the other choice is to say let's use 2019  
4 demand and solar, which is what Mr. MacNeil has done.  
5 That's not totally unreasonable. But, you know, at the  
6 same time, there's this strong argument that he makes  
7 that 2019 demand is very different than a, sort of a  
8 normalized weather year, 2021.

9 So that leaves the choice a little bit up in the  
10 air. Do I use 2021 demand and 2019 CG? That's what I  
11 did. Or do you use 2019 solar and 2019 load? That's  
12 what Mr. MacNeil did.

13 As I've testified before, I think, you know,  
14 this case is not about the past. This case is about the  
15 future. And so I think, you know, we have various pieces  
16 of data from 2019, from 2021. It's a bit of a mixture to  
17 begin with. And my preference is to use as much 2021  
18 data as we can.

19 Q. Okay. Those are all my questions.

20 MS. ROKITO: Thank you, Chair Levar, for the  
21 opportunity.

22 HEARING OFFICER LEVAR: Thank you, Ms. Rokito.

23 If those questions and answers raise any  
24 follow-up questions from any party, please indicate to me  
25 that you have follow-up. I'm not seeing or hearing any.

1 Commissioner Allen, anything else from you for  
2 this witness?

3 COMMISSIONER ALLEN: No, thank you.

4 HEARING OFFICER LEVAR: Okay. Thank you.

5 Commissioner Clark?

6 COMMISSIONER CLARK: Nothing further, thanks.

7 HEARING OFFICER LEVAR: Okay. Thank you for  
8 your testimony, Dr. Milligan.

9 THE WITNESS: Thank you.

10 HEARING OFFICER LEVAR: Ms. Rokito?

11 MS. ROKITO: Yes, thank you. Vote Solar calls  
12 its next witness, Dr. Spencer Yang.

13 HEARING OFFICER LEVAR: Dr. Yang, do you swear  
14 to tell the truth?

15 MS. ROKITO: I don't think your audio is  
16 working.

17 THE WITNESS: Can you hear me now?

18 MS. ROKITO: Yes. I can hear you now.

19 THE WITNESS: Can you see me as well?

20 MS. ROKITO: Yes.

21 THE WITNESS: Thank you.

22 HEARING OFFICER LEVAR: Thank you, Dr. Yang.  
23 Do you swear to tell the truth?

24 THE WITNESS: Yes.

25 HEARING OFFICER LEVAR: Thank you, go ahead,



1 Ms. Rokito.

2

3 SPENCER S. YANG,

4 was called as a witness, and having been first duly  
5 sworn to tell the truth, the whole truth, and nothing  
6 but the truth, testified as follows:

7

8 DIRECT EXAMINATION

9 BY MS. ROKITO:

10 Q. Can you please state your full name and business  
11 address for the record.

12 A. My name is Spencer Yang, and my business address  
13 is 2001 K Street, NW, Washington DC, 20006.

14 Q. Thank you. Dr. Yang, have you reviewed and  
15 analyzed the testimony submitted by the other parties in  
16 this case?

17 A. Yes.

18 Q. And have you prepared sur-surrebuttal testimony  
19 in this case?

20 A. Yes, I have.

21 Q. Do you have any changes to offer to that  
22 testimony?

23 A. Yes, I do.

24 Q. And what are those changes?

25 A. At Lines 52 and 147 and 166 in my

1 sur-surrebuttal testimony, I recommended that the  
2 Commission revise its October order calculation of  
3 avoided transmission capacity cost from 0.91 cents to  
4 1.15 cents per kilowatt hour.

5 At Lines 156 and 160, in my sur-surrebuttal  
6 testimony, I recommended that the Commission revise its  
7 October order calculation of avoided distribution  
8 capacity costs from 0.31 cents to 0.33 cents per kilowatt  
9 hour.

10 My calculations of avoided transmission capacity  
11 cost and avoided distribution capacity cost use capacity  
12 contribution rates that had double counted line losses,  
13 as Mr. MacNeil Neil pointed out.

14 Correcting for this error results in an avoided  
15 transmission capacity cost of 1.06 cents per kilowatt  
16 hour and an avoided distribution capacity cost of 0.30  
17 cents per kilowatt hour.

18 Q. Thank you. Do you have any other changes to  
19 offer to your testimony?

20 A. No, I do not.

21 Q. So, with the exception of the changes you just  
22 mentioned, if you were asked the same questions included  
23 in your written testimony here today, would you give the  
24 same answers?

25 A. Yes. My answers would be the same.

1 MS. ROKITO: Chair Levar, Vote Solar moves for  
2 the acceptance of the testimony of Dr. Spencer Yang into  
3 the record in this proceeding.

4 HEARING OFFICER LEVAR: Thank you. If anyone  
5 objects to that motion, please state your objection.

6 I'm not seeing or hearing any objection, so the  
7 motion is granted.

8 Q. (BY MS. ROKITO:) Dr. Yang, have you prepared a  
9 summary of your testimony that you would like to present  
10 to the Commission?

11 A. Yes.

12 Q. Please go ahead and share your summary.

13 A. Good afternoon, Commissioners. Thank you for  
14 allowing me to testify in this important matter. My name  
15 is Spencer Yang, and I'm testifying on behalf of Vote  
16 Solar.

17 My testimony focuses on the proper carrying  
18 charge to be applied to each of generation, distribution,  
19 and transmission avoided capacity costs. And I will also  
20 address the proper approach for calculating transmission  
21 capacity contribution value.

22 In its October order, the Commission correctly  
23 adopted the annual carrying charge rate of 7.82 percent  
24 from PacifiCorp's current marginal cost of service study  
25 for avoided generation capacity. However, this carrying

1 charge rate should not have been applied to avoided  
2 distribution or avoided transmission capacity.

3 In the case of avoided generation capacity, the  
4 Commission should have -- should not have reduced Vote  
5 Solar's proposed value because Vote Solar had actually  
6 used a 6.959 percent carrying charge to derive its  
7 avoided generation capacity cost.

8 I echo Dr. Milligan's conclusion that applying  
9 the proper carrying charge rate of 7.82 percent yields a  
10 value of 2.748 cents per kilowatt hour for avoided  
11 generation capacity cost, as compared to 2.31 cents per  
12 kilowatt hour approved by the Commission.

13 For avoided distribution capacity, I recommend  
14 that the Commission adopt the 7.91 percent carrying  
15 charge rate from the same marginal cost of service study,  
16 resulting in an avoided distribution capacity cost of  
17 0.30 cents per kilowatt hour.

18 I believe the current marginal cost of service  
19 study is the most appropriate way to determine the  
20 carrying charge in this proceeding because this study  
21 shows the Company's marginal cost of resources required  
22 to serve one additional unit of demand, reflecting RMP's  
23 current cost of capital in Utah. It is important to  
24 recognize that the cost of debt inequity are not static,  
25 and these values change from year to year based on many

1 different financial variables.

2           Mr. MacNeil proposes using the carrying charge  
3 from PacifiCorp's 2019 IRP, but the carrying charge from  
4 the 2019 IRP study reflects a cost of debt inequity from  
5 years ago.

6           By contrast, RMP's marginal cost of service  
7 study from its most recent general rate case accurately  
8 reflects the cost of debt inequity in Utah today.

9           As for avoided transmission capacity cost, I  
10 know that Mr. MacNeil does not dispute that the value I  
11 proposed in my affirmative testimony was already  
12 annualized based on the PacifiCorp's annual transmission  
13 rate. And therefore, the Commission should not have  
14 reduced my proposed avoided transmission capacity cost by  
15 approximately 17 percent to account for a carrying charge  
16 rate.

17           I recommend that the Commission approve my one  
18 year avoided transmission capacity credit of 1.06 cents  
19 per kilowatt hour, which would present an increase of  
20 0.15 cents per kilowatt hour from the Commission's  
21 October order.

22           The appropriate method for calculating  
23 transmission capacity contribution must recognize the  
24 high correlation between transmission peak load and  
25 generation peak load that I demonstrate in my affirmative

1 testimony. This correlation leads to a reasonable  
2 conclusion that the CG exports make the same contribution  
3 to avoiding generation and transmission capacity  
4 investment. However, in this proceeding, Mr. MacNeil  
5 proposes using a new approach based on the monthly  
6 transmission system peak to determine the transmission  
7 capacity contribution value.

8 This, among other things, commingles the  
9 transmission cost allocation issue with the CG capacity  
10 contribution measure, a measure of how much CG exports  
11 can reduce transmission peak load. In other words,  
12 assessing how to allocate previously-spent capital cost  
13 is different from determining what drives new capital  
14 investment and how CG exports reduce the transmission --  
15 the investment costs for RMP.

16 At issue in this proceeding is not how much CG  
17 exports can save the transmission customers' cost based  
18 on the current transmission cost allocation formula but,  
19 rather, how much CG exports can avoid RMP's marginal  
20 transmission investment by reducing system peak flow.

21 In addition, the monthly transmission system  
22 peak method proposed by Mr. MacNeil suffers from the  
23 small sample size and biased sample weighting issues that  
24 don't have -- inevitably resulting in a capacity  
25 contribution value statistically unreliable, biased, and

1 invalid.

2 In summary, in its October order, the Commission  
3 correctly recognized that CG exports provide important  
4 value to the grid in the form of avoided generation,  
5 distribution, and transmission capacity costs.

6 At this proceeding, as demonstrated, the  
7 carrying charge rate that the Commission ultimately  
8 approves will impact the overall amount that CG customers  
9 are compensated for the exports.

10 To ensure a just and reasonable export credit  
11 rate, I recommend that the Commission adopt the  
12 7.82 percent and 7.91 percent carrying charge rate from  
13 RMP's current marginal cost of service study. Applying  
14 this carrying rate yields a value of 2.748 cents per  
15 kilowatt hour for avoided generation capacity cost and  
16 0.30 cents per kilowatt hour for avoided distribution  
17 capacity cost. I recommend that the Commission revise  
18 its October order to reflect an increase in avoided  
19 generation capacity cost from 2.31 cents per kilowatt  
20 hour to 2.748 cents per kilowatt hour.

21 Finally, I recommend that the Commission revise  
22 its October order to address the fact that the avoided  
23 transmission capacity cost that I propose have been  
24 already annualized based on PacifiCorp's annual  
25 transmission rate. For this reason, the Commission would

1 increase the avoided transmission capacity cost from 0.91  
2 cents per kilowatt hour to 1.06 cents per kilowatt hour.

3 I appreciate the opportunity to share my opinion  
4 for the appropriate carrying charge and transmission  
5 capacity contribution value to be applied to each of the  
6 avoided capacity cost calculations. And even though I  
7 did not address any of the Commission's questions in the  
8 March 5th notice, I am ready to answer if asked. Thank  
9 you.

10 Q. Thank you.

11 MS. ROKITO: Dr. Yang is now available for  
12 cross-examination.

13 HEARING OFFICER LEVAR: Thank you.

14 Mr. Mecham, do you have any questions for  
15 Dr. Yang.

16 MR. MECHAM: I do not. Thank you very much.

17 HEARING OFFICER LEVAR: Okay. Thank you.

18 Mr. Holman?

19 MR. HOLMAN: No questions. Thank you.

20 HEARING OFFICER LEVAR: Mr. Moore?

21 MR. MOORE: No questions. Thank you.

22 HEARING OFFICER LEVAR: Thank you.

23 Mr. Jetter?

24 MR. JETTER: And no questions from the Division.

25 Thank you.



1 HEARING OFFICER LEVAR: Thank you, Mr. Jetter.  
2 Ms. Wegener?

3 MS. WEGENER: Yes, just a few. Thank you.  
4

5 CROSS-EXAMINATION

6 BY MS. WEGENER:

7 Q. Good afternoon, Dr. Yang.

8 A. Good afternoon.

9 Q. You testify in your sur-surrebuttal that it is  
10 appropriate to use the Company's marginal cost of service  
11 study filed with its 2020 general rate case to determine  
12 the carrying charge, correct?

13 A. That's correct.

14 Q. In your experience, does a cost of service study  
15 affect the revenue requirement or the total amount of  
16 revenue a utility collects?

17 A. In certain cases, yes. But my understanding is  
18 that the RMP is using embedded cost of service for  
19 revenue requirement and cost allocation, not marginal  
20 cost of service study.

21 Q. Thank you. So you'd agree with me that the  
22 Commission's order in the 2020 general rate case that  
23 came out in December doesn't adopt the marginal cost of  
24 service study or incorporate it into rates?

25 A. That's correct. Marginal cost of service study

1 is for informational purposes only.

2 Q. Okay. Thank you. That's the only questions I  
3 have.

4 HEARING OFFICER LEVAR: Thank you, Ms. Wegener.  
5 Ms. Rokito, any redirect?

6 MS. ROKITO: No redirect, thank you.

7 HEARING OFFICER LEVAR: Thank you.

8 Commissioner Clark, do you have any questions  
9 for Dr. Yang?

10 COMMISSIONER CLARK: No questions. Thank you.

11 HEARING OFFICER LEVAR: Thank you.

12 Commissioner Allen, do you?

13 COMMISSIONER ALLEN: Also, no questions. Thank  
14 you.

15 HEARING OFFICER LEVAR: Thank you. I don't have  
16 any, either. So thank you for your testimony today.

17 THE WITNESS: Thank you. Thank you, all.

18 HEARING OFFICER LEVAR: Anything else from  
19 anyone before we adjourn?

20 Thank you to everyone for your participation in  
21 today's hearing. We are adjourned.

22 (The matter concluded at 11:57 a.m.)  
23  
24  
25

CERTIFICATE

1  
2  
3 State of Utah )  
4                    ss.  
5 County of Salt Lake )

6                    I, Michelle Mallonee, a Registered  
7 Professional Reporter in and for the State of Utah, do  
8 hereby certify:

9                    That the proceedings of said matter was  
10 reported by me in stenotype and thereafter transcribed  
11 into typewritten form;

12                    That the same constitutes a true and correct  
13 transcription of said proceedings so taken and  
14 transcribed;

15                    I further certify that I am not of kin or  
16 otherwise associated with any of the parties of said  
17 cause of action, and that I am not interested in the  
18 event thereof.

19                    WITNESS MY HAND at Salt Lake City, Utah,  
20 this 22nd day of March, 2021.

21  
22  
23  
24  
25  


Michelle Mallonee, RPR, CCR  
Utah CCR #267114-7801  
Expires May 31, 2022

	14 38:4 39:3,11 40:4 43:24 48:10	<b>20-035-04</b> 61:16
-		<b>20-year</b> 18:22
<b>-o0o-</b> 6:2	<b>137</b> 58:20 76:5 83:25 110:23 111:3	<b>20.70</b> 78:6
<b>0</b>	<b>143</b> 69:4	<b>20006</b> 120:13
	<b>147</b> 120:25	<b>2001</b> 56:11 120:13
<b>0.15</b> 124:20	<b>15</b> 101:9,17,20 102:10 106:25	<b>2019</b> 13:1,12,22,23 14:9, 21,24 15:10,11,14,17,22 16:8 17:9 18:2 19:7 22:3 28:3,24 29:7 30:5,9,18, 20 31:21 33:19 34:24 49:15,24 61:25 77:11,12 83:6 84:4 107:25 112:17, 24 113:2,5,17,22 117:7, 13,18,22 118:3,7,10,11, 16 124:3,4
<b>0.21</b> 20:1		<b>2020</b> 26:18 30:4 31:10 57:25 80:22 81:11 83:13 88:8 93:12 110:25
<b>0.30</b> 121:16 123:17	<b>15-minute</b> 72:17	<b>2021</b> 6:4 13:3,13,16,23 16:5,13 22:3 26:15,17 28:10,19,21 31:3,19 49:11,25 51:11 56:12 83:8,9 93:16 101:25 102:15 103:4 112:20 113:17,23 117:6,12,18, 21,23,25 118:2,8,10,16, 17
<b>0.31</b> 19:22 121:8	<b>156</b> 121:5	<b>2024</b> 49:16
<b>0.33</b> 121:8	<b>15th</b> 81:11 82:11	<b>2030</b> 15:19,23 28:3
<b>0.62</b> 19:18 99:5	<b>16</b> 33:17	<b>21.9</b> 53:11
<b>0.91</b> 121:3	<b>160</b> 121:5	<b>21.99</b> 14:18 18:4 20:2 33:25 34:25 107:14
	<b>166</b> 120:25	<b>22</b> 49:25 109:21,25 110:8,11 111:17
<b>1</b>	<b>17</b> 95:2 124:15	<b>22nd</b> 11:20 56:11 79:17 81:13,18
<b>1</b> 19:16 38:5 60:4 97:14	<b>17-35-61</b> 6:5	<b>23</b> 50:1
<b>1.0</b> 56:10	<b>171</b> 109:16	
<b>1.06</b> 121:15 124:18	<b>19</b> 13:24	
<b>1.13</b> 40:19 52:6	<b>1997</b> 38:18 106:1,9,14,16	
<b>1.15</b> 121:4	<b>1st</b> 6:13 28:21	
<b>1/2</b> 101:22 102:11		
<b>10</b> 13:12 14:8 15:4,20 17:17 25:17 33:12 34:14 38:8,11,18 47:5,9,11,13, 14,25 84:9 90:22 97:24 98:5,9 103:18 104:25 105:21,23 106:20,24 107:2,8,10 108:6 109:12 110:7 115:19	<b>2</b> 12:20 14:10 19:10 22:4 24:7 33:16 52:11 53:12 60:4 77:7 96:2 97:16 101:10	
<b>10:27</b> 72:21	<b>2-MM</b> 59:24	
<b>10:45</b> 72:21	<b>2.31</b> 95:2 123:11	
<b>10th</b> 13:23	<b>2.310</b> 93:13 95:15 99:23	
<b>11.83</b> 15:7	<b>2.748</b> 93:16 95:13,17,25 99:24 123:10	
<b>12</b> 17:13 31:3 33:9 37:10,	<b>2.966</b> 93:14	
	<b>20</b> 108:16	

<b>238</b> 48:11		<b>89th</b> 92:21
<b>23rd</b> 57:25	<b>5</b>	
<b>24.18</b> 78:5,9	<b>5</b> 19:11 97:24	<b>9</b>
<b>252</b> 93:10	<b>5.6</b> 52:12	<b>9</b> 6:4
<b>26.55</b> 96:3	<b>5.9</b> 52:12	<b>9.39</b> 95:3
<b>266</b> 42:20 43:4	<b>50</b> 21:9,11,15 71:22 108:18	<b>9/15/2020</b> 59:24
<b>28.96</b> 13:3	<b>52</b> 120:25	<b>9584</b> 92:21
<b>3</b>	<b>5th</b> 88:24 93:6 95:19	<b>A</b>
<b>3</b> 19:11 60:14 78:9,12 97:18	<b>6</b>	<b>a.m.</b> 72:21
<b>3.2</b> 52:13	<b>6.49</b> 16:14 19:19 21:24	<b>abbreviated</b> 42:13
<b>3.5</b> 52:13	<b>6.51</b> 19:5 20:3	<b>ability</b> 58:18 84:16 90:15
<b>3.53</b> 40:14	<b>6.76</b> 61:23	<b>absence</b> 109:7 110:17 111:8,12
<b>3.73</b> 15:25	<b>6.92</b> 61:24	<b>Absolutely</b> 39:6
<b>302</b> 32:23	<b>6.959</b> 95:5,10 123:6	<b>accept</b> 40:16 52:10 74:6
<b>304</b> 32:23	<b>6.96</b> 19:20	<b>acceptable</b> 46:25 71:12
<b>30th</b> 26:18 40:12 80:21 93:12 94:22 95:17 96:6 99:18	<b>7</b>	<b>acceptance</b> 94:2 122:2
<b>31st</b> 31:3,19 110:25	<b>7.72</b> 17:14 19:23 34:19, 25	<b>accepted</b> 99:1
<b>340</b> 42:20 43:5,6	<b>7.82</b> 95:7,11 122:23 123:9	<b>Access</b> 17:3 40:8
<b>384</b> 42:20 43:8	<b>7.91</b> 123:14	<b>account</b> 13:16 49:18,19 53:6 82:19 84:3 85:2 102:15 104:11 105:2,4, 12,21 110:7,14 124:15
<b>4</b>	<b>700</b> 15:9	<b>accounted</b> 27:5 60:12,13 85:15
<b>4</b> 19:11,16 97:21 108:13	<b>8</b>	<b>accounting</b> 82:12 98:22
<b>4.1</b> 109:24	<b>8</b> 12:21 69:4 101:22 102:11	<b>accounts</b> 16:14 23:22 78:2
<b>4.14</b> 15:13 107:14	<b>8,760</b> 37:25 43:21,24	<b>accrual</b> 18:17
<b>407</b> 61:17	<b>81</b> 93:9	<b>accuracy</b> 64:5
<b>41</b> 93:9	<b>876</b> 38:22 39:1,8 47:15	<b>accurate</b> 38:20 44:8 50:25 51:13 69:15,21
<b>43</b> 93:9		

74:21 77:22 84:16 105:23	<b>adjusted</b> 59:10 60:1 61:18	<b>agreed</b> 104:23 107:18 109:11
<b>accurately</b> 17:15 29:3 39:2 53:9,12 107:4 124:7	<b>adjusting</b> 38:13 76:12	<b>agreement</b> 102:23
<b>acknowledge</b> 27:7 35:22 39:21	<b>adjustment</b> 19:24	<b>ahead</b> 11:3 51:22 52:21 55:15 57:15 61:12 62:18 64:19 73:3 92:9 94:14 115:14 116:19 119:25 122:12
<b>acknowledged</b> 80:22	<b>adjustments</b> 18:7 19:15	<b>air</b> 118:10
<b>acknowledging</b> 25:20	<b>admit</b> 12:1 80:1	<b>algorithm</b> 107:11
<b>act</b> 45:22 65:8	<b>adopt</b> 19:5 28:23 30:17, 21 67:24 68:18 99:18 123:14	<b>algorithms</b> 106:21
<b>actively</b> 41:7	<b>adopted</b> 16:20 17:2 96:6 122:23	<b>aligned</b> 13:15 58:7 118:1
<b>actual</b> 16:4,8 33:7 39:8 45:17 66:22 83:5,16 84:4,14	<b>adopting</b> 63:19	<b>aligning</b> 113:21
<b>actuals</b> 50:6,12	<b>adopts</b> 29:3 52:3	<b>alignment</b> 13:18
<b>ad</b> 81:7	<b>advance</b> 107:5	<b>aligns</b> 58:4 69:13
<b>adaptable</b> 49:23	<b>advantage</b> 101:15	<b>alleged</b> 77:19
<b>adaptation</b> 98:3	<b>advisor</b> 11:18	<b>Allen</b> 6:9,16 12:11 54:18, 19 75:10,12,14 80:13 91:15,16 116:4,6 119:1,3
<b>add</b> 49:14,21 50:5 87:8	<b>Advocates</b> 9:11	<b>allocate</b> 34:13 35:4,24 36:4 40:7 125:12
<b>added</b> 85:5 96:12,15,20 111:15 114:25	<b>affect</b> 25:18 53:16 105:17 113:9	<b>allocated</b> 17:18 34:10,13 36:13,23
<b>adding</b> 39:17 49:10	<b>affected</b> 75:23	<b>allocates</b> 35:8
<b>addition</b> 16:2 17:20 20:17,23 21:5 96:12 125:21	<b>affirm</b> 99:17	<b>allocating</b> 18:23 27:12
<b>additional</b> 75:9 81:14,17 97:18 123:22	<b>affirmative</b> 124:11,25	<b>allocation</b> 17:1,20 34:6 35:2,15,21,23 36:17 37:1 40:10 53:18 125:9,18
<b>Additionally</b> 64:14	<b>after-tax</b> 29:15 58:7,11, 12 61:19,20,22 76:13	<b>allowing</b> 122:14
<b>address</b> 18:6 60:2 63:6, 10,14 83:3 92:18,21 120:11,12 122:20	<b>afternoon</b> 107:3 122:13	<b>alternatives</b> 12:19
<b>addressed</b> 12:13 83:24 88:25	<b>agency</b> 58:1	<b>amount</b> 21:12 23:12 27:9 35:7 36:6 44:24 49:11,16 51:7 91:2 103:13 111:1 112:5 113:10,13
<b>adds</b> 97:1	<b>aggregate</b> 69:19 103:5	<b>analogous</b> 14:7
<b>adjust</b> 99:21	<b>aggregated</b> 69:11	
	<b>agree</b> 23:9 29:2,17 30:1, 6 31:15,22 33:13 36:9 39:1 43:17 44:1 59:17 70:22 87:17 88:14 101:19 102:13 103:25 104:7 105:17 106:11 111:6,9,14 113:9	

**analysis** 22:17 25:11  
27:6 28:7 114:25  
**analytical** 30:22  
**analyzed** 66:25 92:23  
112:15 120:15  
**anchor** 76:9  
**announcement** 6:12  
**annual** 18:9 42:24 44:3  
58:19 70:18 76:5,8  
83:19,22,25 88:18  
122:23 124:12  
**annualized** 124:12  
**annually** 57:21  
**answers** 11:24 56:18  
57:11,16 78:15 79:23  
93:24 118:23 121:24,25  
**anticipate** 8:20  
**apologize** 41:3 44:15  
116:16  
**appeal** 74:24 80:20 82:11  
**appearance** 6:21 9:14  
**appearances** 6:19  
**appearing** 8:13  
**appears** 59:22 61:7  
**applicable** 15:15 17:20  
34:15  
**application** 6:5 35:5  
104:3  
**applied** 13:9 109:3  
112:11 122:18 123:1  
**applies** 76:7  
**apply** 30:24 31:6 60:6  
95:21 112:8  
**applying** 123:8

**appointed** 6:17  
**approach** 22:16 23:25  
24:4 26:25 27:4,21,25  
28:4,11,16 34:5 37:10  
39:3 96:4,25 97:7,8,12  
98:1,15 102:4,6,22  
107:22,23 109:5,7  
122:20 125:5  
**approaches** 81:8  
**appropriately** 83:24  
99:25  
**approve** 40:18 58:3,24  
59:7,12 66:3 68:7 81:7  
84:11 124:17  
**approved** 13:2 29:7  
31:24 37:5 40:13,19  
58:8,20 59:8 60:16 63:20  
76:11 81:5 82:2,16 86:2  
88:16 95:16 98:17 99:6,  
22 123:12  
**approves** 70:17 99:16  
**approximate** 88:20  
**approximately** 95:2  
124:15  
**approximation** 39:7,9  
**April** 39:23 47:20  
**arbitrariness** 96:16  
**arbitrary** 27:15,19 96:8  
98:16 107:15  
**area** 50:11 101:24  
**argues** 98:1  
**argument** 104:2 111:7  
117:17,22 118:6  
**arrived** 24:2  
**articulated** 76:1  
**artificially** 98:5

**aspects** 27:19  
**asserted** 77:15  
**assertion** 59:18  
**assessing** 36:4 125:12  
**assessment** 44:22  
102:19  
**asset** 18:13,16,18,19  
21:17,18,21  
**assets** 18:22,23 30:12  
**assistant** 7:6  
**association** 8:11,14  
**assume** 9:3 110:18  
**assumes** 18:21 21:6 98:8  
108:24  
**assuming** 22:10 44:20  
85:21  
**assumption** 9:5 49:1  
95:3  
**assumptions** 12:22 28:9  
**attempt** 13:16  
**attorney** 7:6,7,17 41:8,9  
50:17 111:24  
**attorneys** 47:3  
**audio** 119:15  
**August** 47:16  
**Avenue** 92:22  
**average** 14:1 17:14,16  
18:11 58:7 59:8 60:16  
61:22,23 75:22 76:11,13  
101:22  
**avoid** 80:18 125:19  
**avoided** 12:16 13:8 17:3  
19:7 57:23 58:5 69:15  
93:16 94:23,25 95:9,13,  
16,25 99:3,22 100:2

121:3,7,10,11,14,16 122:19,25 123:1,2,3,7, 10,13,16 124:9,14,18	<b>benefits</b> 16:16 28:15 35:18 58:10 82:23 100:1	<b>calculated</b> 32:2 33:24 105:10 115:5
<b>avoiding</b> 125:3	<b>biased</b> 125:23,25	<b>calculating</b> 27:1 30:14 38:7 69:18 70:10 81:8 82:8 83:17 90:14 95:9 96:4 99:8,19 105:1,7 122:20 124:22
<b>avoids</b> 114:21	<b>biases</b> 99:10	
<b>aware</b> 31:4,8,12 37:4 58:16 66:7,10	<b>big</b> 30:12 31:22 109:6	
	<b>bill</b> 53:19	
	<b>billed</b> 53:21	<b>calculation</b> 14:7 30:15 32:1 34:18 36:14 40:5 43:18,21 44:11,19 46:10 49:17,18,22 50:19 53:6 57:19 58:8 61:22 62:25 63:23 64:3,6 65:21,25 66:3 72:2 81:20 82:13 83:7 84:7 85:3,21 90:7, 11,14 95:23 96:12,21 102:3 105:22 110:4,6,8 115:19 121:2,7
<hr/> <b>B</b> <hr/>	<b>billing</b> 40:10,11	
<b>back</b> 68:9	<b>bit</b> 56:3 70:13 71:15 72:8 114:23 117:24 118:9,16	
<b>backwards</b> 108:11	<b>board</b> 73:16	
<b>baked</b> 45:19	<b>bolsters</b> 86:10	
<b>balance</b> 31:24	<b>bond</b> 29:11	
<b>based</b> 12:25 13:2 15:14 17:6 19:18,22 20:1 22:2 30:19,22 33:8 34:7,14 35:20 36:25 37:1 39:14 40:9 46:16 52:9 59:7,13, 20 60:15 63:19 65:3,13, 16 68:13,24 75:7 77:23 95:4 97:2,12 99:9 102:6 105:23 106:3 108:12 115:8 123:25 124:12 125:5,17	<b>Bowman</b> 7:25 10:9 78:21,23 79:3,10,12 80:8 87:24 89:3,8,16 90:3 91:13,19	<b>calculations</b> 19:12 43:22 81:24 121:10
<b>basic</b> 64:22	<b>Bowman's</b> 80:2 86:16	<b>call</b> 10:17 55:6,8 78:19
<b>basically</b> 73:15 77:17	<b>break</b> 47:22 72:13,17,21	<b>called</b> 11:6 49:15 55:18 79:4 92:12 120:4
<b>basis</b> 88:18	<b>briefly</b> 74:17 88:3 94:20	<b>calls</b> 10:19 92:3 119:11
<b>bearing</b> 14:16	<b>broke</b> 63:25	<b>cap</b> 30:10
<b>begin</b> 72:22 118:17	<b>brought</b> 101:6	<b>capability</b> 39:10 96:11
<b>beginning</b> 69:3	<b>buckets</b> 43:19	<b>capacity</b> 6:18 12:15,17, 19 13:1,7,9 14:4,17 15:6, 13,24 16:8,9,13,19,20 17:4,15,23 18:3 19:3,4,7, 12,17,19,21,23,25 20:2 21:24 23:17,24 24:2,5,14 26:19,22 27:1,5,9,12,17 28:24 32:7,11,15,19 33:3,20,24 34:3,21 35:15 36:6,18 37:6,15 38:7 39:2 40:5,13,18 42:23 43:13,19 44:13 45:14,23 46:10 48:17,21 49:4,20 50:9,20,21 51:1,4 52:6
<b>begins</b> 48:10		
<b>behalf</b> 6:23 7:22 8:4 62:17 79:14,15 94:19 122:15	<b>build</b> 35:25 36:11 37:1	
<b>benefit</b> 38:14 48:14 69:8 96:24	<b>bunch</b> 115:22	
	<b>business</b> 92:18 120:10, 12	
	<hr/> <b>C</b> <hr/>	
	<b>calculate</b> 30:23 32:15 33:19 34:23 50:9 84:5 105:8,13,19 114:10 117:4	



53:3,9,10,11,13 58:2,5,  
14,20,24 59:13,19 65:20,  
21,25 66:3,8 67:4 69:10,  
18,23 70:10,16 72:2  
77:16,23 80:15,16,20  
81:1,8,10,20,23,25 82:2,  
8,15,25 83:6,17 84:2,5,7,  
22 85:6,8,14 86:3,5  
88:15 90:7,12,23 91:4  
93:16 94:23,25 95:10,13,  
16,23 96:1,2,5,22,24  
97:4,7,18,22 98:2,6,11,  
14 99:4,8,10,19,22 100:2  
101:9,11,17,21,22 102:2,  
7,10,11,16,21 103:5,7,  
11,13,23 104:1,8,9,12  
105:1,8,10,13,18 107:18  
108:7,8,16,18 109:14,21,  
23 111:20 114:10 115:5  
117:4 121:3,8,10,11,15,  
16 122:19,21,25 123:2,3,  
7,11,13,16 124:9,14,18,  
23 125:3,7,9,24

**capital** 11:14,15 18:12,  
14,17 30:8 31:23 36:5  
58:6,7 59:9 60:16 61:22,  
23 75:23 76:12,14  
123:23 125:12,13

**capture** 109:14

**captures** 59:25

**carrying** 12:15 18:5,7,10,  
12,16,18 19:2,5,20,24  
20:2 28:22 29:2 30:11,14  
31:5 32:1,2,5 39:10 58:2,  
3 59:7 60:15,20 62:25  
63:4,6,10,14,19,23 64:3  
75:22 76:2,6 93:12 95:3,  
5,7,9,10 96:11 122:17,  
23,25 123:6,9,14,20  
124:2,3,15

**case** 15:21 18:21 24:13  
30:2,3 31:9,17 33:6

59:10 60:17 61:16 63:20,  
24 65:22 75:2 76:11  
92:24 93:2 117:11  
118:14 120:16,19 123:3  
124:7

**cash** 58:9

**categories** 43:13

**cent** 52:13

**cents** 8:19 19:18,22 20:1  
40:14,19 52:6 93:13,14,  
16 95:2,13,15,17,25  
99:5,23,24 121:3,4,8,15,  
17 123:10,11,17 124:18,  
20

**CG** 12:25 13:11,14,21,23  
14:1,3,7,13 15:5,6,15  
16:4,15,19 17:10,14,16  
21:24 23:8,14,17,24  
24:3,14 35:17,18 37:6  
39:2,13 40:13 45:10  
49:3,20 66:19 67:4  
69:10,11,13,15,18,19  
97:16,18 98:3,7,11,12,  
13,24,25 99:1,10,12,20  
100:1 105:11 107:24,25  
108:7,13 115:2,4,5  
117:7,12,14,25 118:2,10  
125:2,9,10,14,16,19

**Chair** 7:23 8:12 9:19  
10:11 12:10,11 41:5,24  
42:7 51:21 52:16 65:11  
67:15 72:25 74:14 78:20  
80:1,12 89:3 91:10,20  
92:2 94:1 116:14 118:20  
122:1

**Chairman** 54:2,5

**challenge** 60:10

**challenging** 71:16

**chance** 21:9,18

**change** 24:18 28:13  
30:13 49:20 50:19,21  
51:10 53:19 81:9 82:18  
83:4,25 84:6,10 85:1,15  
93:21 123:25

**changing** 90:21

**characteristics** 59:2 97:2

**characterize** 90:8

**characterizing** 103:10

**charge** 12:16 18:12,16,  
18 19:5,20 20:3 28:22  
29:2 32:1,5 58:2,4 59:7  
60:15,20,21 62:25 63:4,  
6,10,14,19,24 64:3 75:22  
76:2,6 93:13 95:4,5,7,9,  
11 122:18,23 123:1,6,9,  
15,20 124:2,3,15

**charges** 18:5,10 19:3,24  
29:12 30:12,14 31:5 32:2  
33:8

**check** 38:6 47:12 48:4  
66:13

**choice** 117:16 118:3,9

**choose** 34:13

**chose** 25:4

**circumstances** 102:9

**cite** 22:21 32:22 111:19

**cited** 82:10

**City** 9:9,10 45:24,25  
46:2,3

**claim** 66:17 67:3 77:21

**clarification** 58:1 78:3

**clarified** 68:14

**clarify** 37:13 44:17 47:6  
65:10

**Clark** 6:9,16 12:10 54:14,

16 61:10 75:15,19 76:18 80:13 91:12,14 116:8,9 119:5,6	95:15,18 96:5 98:18 99:6,16,17,21 121:2,6 122:10,22 123:4,12,14 124:13,17	<b>compensation</b> 35:19 39:18 40:9
<b>Clean</b> 7:22,24 9:20,25 10:1,8 79:15 80:14 81:9 82:3 91:23	<b>Commission's</b> 16:6 59:8,16 80:21 87:12 88:9 110:24 124:20	<b>completely</b> 38:15
<b>clear</b> 102:17	<b>Commission-ordered</b> 19:14	<b>complex</b> 71:2,4
<b>close</b> 15:22	<b>Commissioner</b> 6:8,9,16 12:10,11 54:14,16,18,19 61:10 75:10,12,13,15,19 76:17 80:13 91:12,14,15, 16 116:4,6,8,9 119:1,3,5, 6	<b>complexity</b> 28:18 38:15 58:18
<b>closed</b> 46:20	<b>Commissioners</b> 57:18 89:5 94:16 122:13	<b>complicated</b> 28:8 30:14 70:25 71:9 103:12
<b>coal</b> 25:2,8,12,17,23	<b>common</b> 102:4	<b>component</b> 59:10 70:6 72:1 76:12 94:23
<b>coincident</b> 17:7 53:20	<b>Company</b> 10:19 11:17 15:8 18:25 29:9,12,13 80:20 81:3 83:5 84:13 112:13	<b>components</b> 27:13 28:13 44:9 52:6 57:24
<b>collect</b> 19:1	<b>Company's</b> 13:13 17:2 19:7 29:20,23 42:21 53:17 84:1 88:9,19 123:21	<b>computing</b> 58:18
<b>Colorado</b> 92:22	<b>comparable</b> 44:10 81:4	<b>concentrated</b> 47:17
<b>column</b> 59:23 77:23,24 78:13	<b>compare</b> 69:10,19 70:11	<b>concept</b> 27:8 37:17
<b>columns</b> 59:25 77:11,13	<b>compared</b> 66:19 84:20, 25 113:16 123:11	<b>concepts</b> 35:16
<b>combination</b> 57:15 58:16	<b>compares</b> 13:11,21 14:11 16:4	<b>concerned</b> 44:10
<b>combined</b> 101:21	<b>comparing</b> 69:24,25	<b>concerns</b> 8:17
<b>commend</b> 94:21	<b>compensate</b> 82:23 99:9 108:12,13	<b>conclude</b> 60:15
<b>comment</b> 102:25	<b>compensated</b> 86:4	<b>concludes</b> 20:4 58:13 59:6 62:1 100:3
<b>comments</b> 83:24	<b>compensates</b> 57:20 59:4 80:16 100:1	<b>conclusion</b> 76:10 99:15 123:8 125:2
<b>commercial</b> 11:18 16:11, 12 26:10		<b>concrete</b> 102:25
<b>commingles</b> 125:8		<b>conditions</b> 14:4,13 16:3, 13,24 40:1 60:5 83:11 95:20,22
<b>commission</b> 6:5,13 9:22 12:23 18:7 19:5 20:8 28:23 29:3,7 30:17,21 35:7,12 36:16 37:5 40:13,17,19 50:25 52:3, 11 56:9 57:13,22 58:3,8, 21,24 59:7,12 62:5,24 63:18 64:3,15 66:2 67:24 68:7,18 70:17 73:22 74:6,7,23 76:11 80:22,25 81:5,7 84:11 88:15,23 89:1 93:11 94:12,22,24		<b>conduct</b> 6:17 28:8

<b>confirmed</b> 6:14	23:18,24 24:2,5,14	<b>corrected</b> 77:20 93:15 117:21
<b>confusing</b> 72:4	26:19,22,25 27:1,4,6,7,8, 21 32:7,11,15,20 33:4, 20,25 34:4,22 35:15,20	<b>correcting</b> 95:12 117:15 121:14
<b>confusion</b> 12:18	36:18 37:6,15 38:7 39:2, 8 40:6 42:24 43:14 44:13	<b>corrections</b> 56:14 79:19
<b>considered</b> 80:23 85:7, 10 98:12 108:25 109:20, 22 110:1,3,13	46:10 48:17,22 49:4,20	<b>correctly</b> 90:10 96:6 122:22
<b>considers</b> 50:24 114:18	50:9,20,22 51:1,5 58:2, 20,24 59:13,20 65:20,22, 25 66:3,8 69:10,18,23	<b>correlation</b> 83:20 124:24 125:1
<b>consistent</b> 18:25 102:7 105:14	70:10,17 72:2 77:16,24, 25 80:15,21 81:1,8,10, 20,23 82:2,9,15,25 83:7, 17 84:2,8,22 85:6,9,14	<b>correspondingly</b> 98:6
<b>consistently</b> 99:11	86:5 88:15 90:7,12,24	<b>cost</b> 13:9 16:25 17:4,12 18:11,13,17,20 19:1 29:4,8,10,14,16,17,21,23 30:1,4,7,8,10 31:2,8,12, 16,18,20,23 35:14,23 36:17,25 53:18 58:7,12 59:8 60:16 61:18,19,22, 23 75:22 76:12,13 93:16 95:8,10,13,16 99:22 121:3,11,15,16 122:24 123:7,11,15,16,18,21,23, 24 124:4,6,8,9,14 125:9, 12,17,18
<b>constitute</b> 64:9 70:2	91:4 95:24 96:2,5,22,25	<b>costs</b> 12:17 17:18 18:8, 10,24 19:3,12 29:5 34:7, 10,12,14 35:3,4,7,20,25 40:8 53:10,12,16 80:19 82:23 96:1 121:8 122:19 125:15
<b>construct</b> 103:24 104:3, 11	97:4,7 98:2,6,11,14 99:8, 10,20 101:9,11,17,21,22	<b>counsel</b> 8:13
<b>consultant</b> 56:2 92:20,21	102:10,14,16 103:5,7,11	<b>count</b> 13:10
<b>consulting</b> 94:18	104:1,8,10,12 105:1,8, 13,18 107:19 108:12	<b>counted</b> 77:17 95:24 121:12
<b>consume</b> 113:14	109:23 111:16,20 114:11	<b>counting</b> 77:19,21 78:7 93:8,15 95:12
<b>consumed</b> 86:1	115:5 117:5 121:12	<b>couple</b> 48:8 49:24 93:9 114:3
<b>Consumer</b> 7:10,16	122:21 124:23 125:2,7, 10,25	<b>covered</b> 42:14 46:11
<b>contained</b> 12:20 56:18	<b>contributions</b> 43:19 58:15 67:4 84:5	
<b>continue</b> 72:17,23 83:8 86:8 88:1	<b>control</b> 113:16	
<b>contracted</b> 15:12 16:9,16 24:16 45:12 98:22 108:4 109:22	<b>conversation</b> 47:2	
<b>contracts</b> 15:9 50:2 51:9	<b>conversely</b> 112:6	
<b>contrast</b> 15:17 18:15 124:6	<b>convert</b> 19:12	
<b>contribute</b> 17:12 51:3 97:16	<b>Corporation</b> 9:9	
<b>contributing</b> 27:18 110:19	<b>correct</b> 8:25 10:10,11 23:15 26:8 27:6,23 29:4, 24 32:9 33:25 36:1 37:11,21 40:14 44:8 49:1,15 63:5 64:4 65:23 66:1,20,24 67:8 70:12 73:16,17,23 74:5 75:1 93:7,12 105:3 106:4 110:3 111:23	
<b>contribution</b> 12:15,19 13:2,7 14:5,17 15:6,13, 24 16:13,19,21 17:16,23 18:3 19:19,23 20:2 21:24		

**Cox** 6:14  
**create** 56:8  
**created** 23:17,21  
**creates** 96:16 98:10  
**credit** 13:19 19:3,6,18,  
21,25 27:12 29:13,20  
31:7 56:4 57:20,25 59:4,  
20 60:6 80:16 82:22  
88:14 94:24 95:22 97:2  
99:15 108:17,19,21  
124:18  
**credits** 6:6 19:13,15 97:3  
104:18  
**criteria** 18:2  
**critical** 109:9  
**criticisms** 28:5 112:16  
**cross** 43:12 62:17 100:6  
**cross-examination** 8:24  
9:23 20:8,14 41:1 42:9  
52:1 62:4,20 67:17 72:18  
73:12 75:18 77:5 89:4  
90:1 101:1  
**cross-examine** 9:25 10:8  
**cross-examined** 41:10  
**current** 29:3 30:2,3,4  
31:17,19 82:15 122:24  
123:18,23 125:18  
**currently-approved** 82:6  
84:2  
**curtail** 45:14  
**customer** 6:7 12:25 52:9  
59:5 104:12 108:25  
109:16,20,24 110:1,12,  
18 111:4,14,20 112:23  
113:6,10,13,17,20,22  
**customer's** 14:2 17:6

**customers** 14:22 17:12,  
19,22 19:1 34:16 35:3,24  
36:20,23,24 57:20 85:16  
99:2 100:1 108:22  
110:22 112:4  
**customers'** 125:17  
**cycle** 32:4

---

**D**

---

**D-A-N-I-E-L** 11:14  
**Dan** 6:24 10:19 12:2  
59:1,14  
**Daniel** 11:5,14  
**data** 13:1 15:15 37:10  
39:16 58:18,22 66:22  
83:6,9,12,14,16,18,20,22  
84:1,5 103:3 112:24  
113:2,5,19 117:12,14  
118:1,16,18  
**datapoints** 37:24 38:23,  
24 39:1,3,5,8,11,17  
**David** 6:9  
**Davis** 7:8 55:8,9,17,24  
56:1,23 57:3 60:22 61:12  
62:2,4,8,22 64:17 67:13,  
19 72:18,24 73:5,9,14  
74:21 75:11,16,21 76:19  
**day** 13:22,23,24,25  
20:20,21  
**daylight** 15:1  
**days** 13:15 14:12 57:13  
113:21  
**daytime** 15:3  
**DC** 120:13  
**DCAC** 59:25  
**deal** 28:18

**debt** 18:14 29:4,8,9,10,  
12,14,16,17,21 30:1,4,7  
31:16,20,23,24 58:12  
59:10 61:18 76:12  
123:24 124:4,8  
**December** 31:3,19 47:21  
57:25 81:11,15 82:11  
**decides** 35:13  
**decision** 74:23 94:22  
99:18  
**decisions** 74:25  
**decline** 103:14,23  
**declines** 85:9 96:11  
**declining** 102:1,6,15,21  
103:4  
**decrease** 104:1,8,9  
**decreases** 37:21  
**decrement** 51:4 84:8  
88:5  
**decremented** 91:1  
**decrementing** 85:3  
**deliver** 45:16 46:7  
**delivered** 17:21 45:18  
**delivering** 108:4  
**delivers** 85:25  
**delivery** 96:20  
**demand** 22:12,15 39:22,  
23 96:14 97:15,17,21  
98:5,8,9 112:17 117:18,  
21 118:2,4,7,10 123:22  
**demonstrate** 124:25  
**demonstrated** 80:23  
84:13  
**departure** 82:1

<b>depend</b> 21:20	<b>diminished</b> 98:12	122:18 123:2,13,16
<b>depending</b> 65:6 107:20	<b>direct</b> 11:10 19:9 27:14 55:22 63:7 79:8 92:16 93:8 120:8	<b>diverts</b> 108:20
<b>depends</b> 37:22 105:19	<b>directed</b> 87:13	<b>Division</b> 7:2,5,7 55:7 56:1,8 58:3,13,16,23 59:6,12 60:18 73:15 74:7,22,24 76:1 88:13 89:19
<b>depicted</b> 66:4	<b>directly</b> 81:17 86:1 106:22	<b>docket</b> 6:5 61:16 79:17
<b>derive</b> 123:6	<b>director</b> 8:13	<b>double</b> 13:10 77:17,19, 21 78:7 93:7,15 95:12,24 121:12
<b>describes</b> 81:3	<b>disagree</b> 86:20	<b>DPU</b> 56:10
<b>design</b> 112:1	<b>disagreeing</b> 90:6	<b>drive</b> 17:25
<b>designation</b> 27:16	<b>disasters</b> 86:10	<b>driven</b> 16:24
<b>designing</b> 18:24	<b>discount</b> 58:11	<b>drives</b> 125:13
<b>desire</b> 75:8	<b>discuss</b> 48:7	<b>driving</b> 36:24
<b>detail</b> 86:24	<b>discussed</b> 26:2,20 88:13 103:16	<b>drought</b> 85:12
<b>detailed</b> 66:15 87:5	<b>discussing</b> 114:22	<b>duly</b> 11:6 55:18 79:4 92:12 120:4
<b>details</b> 31:11	<b>discussion</b> 50:4 102:19 103:17	
<b>determinants</b> 40:10,11	<b>dispatched</b> 44:21,23	<hr/> <b>E</b> <hr/>
<b>determinations</b> 80:24	<b>dispute</b> 124:10	<b>earlier</b> 50:5,16 71:20,24
<b>determine</b> 35:2 36:18 37:15 57:23 58:14 60:20 69:9 123:19 125:6	<b>disputed</b> 38:21	<b>easier</b> 43:22 44:3 73:20
<b>determining</b> 35:23 84:21 125:13	<b>disputes</b> 44:7	<b>easily</b> 88:16 96:16
<b>develop</b> 32:19 33:3 53:3	<b>disruption</b> 86:9	<b>easy</b> 42:25 44:2,6 58:21 70:18,19
<b>developed</b> 58:25 81:4	<b>distant</b> 86:12	<b>echo</b> 123:8
<b>deviates</b> 69:23	<b>distortion</b> 81:6	<b>ECR</b> 83:22
<b>devoted</b> 14:1	<b>distortions</b> 82:5	<b>effect</b> 51:24 52:9,12
<b>difference</b> 47:4 107:13 117:19	<b>distorts</b> 85:2,20	<b>effective</b> 16:5,15 39:10 59:11 61:14 96:10
<b>differences</b> 106:16 110:9	<b>distracting</b> 41:12	<b>effectively</b> 44:19
<b>differs</b> 106:12 117:18	<b>distributed</b> 86:8	<b>effects</b> 48:15,17 85:5
<b>difficult</b> 45:22	<b>distribution</b> 12:17 16:22, 23 17:18,22 18:1,3 19:4, 7,25 20:1,22 28:24 32:4 42:23 50:8 57:24 60:9,13 80:19 81:24 121:7,11,16	
<b>difficulties</b> 114:21		
<b>difficulty</b> 46:4		
<b>dilemma</b> 117:24		

**efficiency** 19:6  
**efficient** 69:9  
**effort** 28:18 50:24  
**ELCC** 39:9 84:20 88:21  
96:11 102:2 103:11,23  
105:10  
**electricity** 6:7 80:17  
112:2,8,12,13  
**element** 36:11 44:5  
45:11 72:5,6  
**Emily** 6:22  
**employ** 66:17 67:1  
**employment** 56:8  
**end** 28:14 49:16 73:4  
90:21 108:2  
**ending** 31:3,10,18  
**energy** 7:22,24 8:11  
9:20,25 10:9 16:2 19:6  
23:12,15 45:23 48:14,16,  
19 51:8 57:21,23 59:5  
79:13,15 81:9 82:3  
85:16,25 91:24 113:10  
**Energy's** 10:1 80:14  
**ensure** 65:12  
**ensures** 14:12 109:2  
**enter** 51:4 56:22 61:2  
**entire** 47:15  
**entities** 35:5 36:21  
**entitled** 14:21  
**equally** 40:5  
**equation** 25:7  
**equitable** 40:24  
**equity** 29:4,23 31:24  
61:19 111:21,25 112:3,  
12

**erred** 94:24  
**error** 37:18,20 41:23  
121:14  
**essentially** 13:17 51:7  
88:6 112:4 117:22  
**Establish** 6:6  
**established** 97:11  
110:23  
**estimating** 117:25  
**evaluate** 46:24  
**evaluating** 99:11,12  
**evaluation** 28:8  
**evening** 15:4  
**evenly** 91:1  
**event** 86:9  
**events** 14:24 15:19 21:12  
**evidence** 67:7 80:23  
84:18  
**exact** 30:21 39:14 48:3  
**EXAMINATION** 11:10  
52:23 55:22 74:19 79:8  
92:16 114:5 115:16  
117:1 120:8  
**exception** 93:21 121:21  
**excuse** 56:11 69:4 86:15  
95:19  
**exhibit** 19:10 56:10 61:1,  
16 64:8  
**exhibits** 12:2  
**exhumes** 98:8  
**exist** 51:14 95:22  
**existence** 107:25  
**existing** 15:2 36:1,2  
82:12,19 85:6 98:24

**expanding** 39:16  
**expect** 97:22  
**expected** 16:12 25:15  
26:10 67:3  
**experts** 103:22  
**expired** 6:13  
**explain** 38:16 71:19  
73:18 75:24 98:19 117:9  
**explained** 96:10  
**export** 6:6 12:25 13:5,12,  
14,19 14:7 17:10 19:3,  
12,15 31:7 39:13 45:10  
52:4 56:4 57:19,24 59:3,  
20,25 60:6 81:22 82:22  
84:5 88:14 94:24 95:21  
99:15 112:24 113:20  
117:7  
**exports** 13:21,23 14:3,  
11,13 15:5,6,15 16:4,15,  
19 17:14,16,17 23:24  
35:17,18 39:3 49:20  
69:10,11,13,19,24,25  
70:11 83:21 97:16,18  
98:13 99:3 113:5,17,22  
125:2,10,14,17,19  
**extent** 30:21 35:11 36:20  
40:9 51:12 64:16 83:1  
90:16 105:5

---

**F**

---

**face** 86:10  
**facilitate** 83:19  
**fact** 8:17 27:14 32:18  
39:10 66:11 90:14 95:4  
96:22 107:4,24  
**factor** 58:20,24 114:11  
117:5

**factors** 60:6,9,11 85:10  
95:21  
**fair** 41:2 44:22 45:5 86:7  
**fairly** 35:24 49:23 99:9  
**fall** 47:25  
**falls** 47:8  
**familiar** 26:16 37:17  
**favor** 108:10  
**February** 11:20 47:20  
56:11 79:17 81:13,18  
**federal** 61:14  
**feeds** 41:12  
**feel** 46:22  
**feels** 64:25  
**figure** 52:8 117:12  
**file** 11:19 65:4  
**filed** 8:14 11:20 30:3  
31:17 56:9,11 63:15 68:4  
81:12 86:22  
**filing** 81:15  
**finalize** 57:19  
**finally** 60:14 88:12,22  
**financial** 124:1  
**find** 76:8  
**finding** 42:18  
**fine** 7:14 106:7  
**firm** 43:15 94:18  
**flow** 58:9 61:21 125:20  
**focus** 16:5  
**focused** 34:11  
**focuses** 122:17  
**folks** 60:25

**follow** 36:3 46:13 68:5  
72:7 73:20  
**follow-up** 50:15 118:24,  
25  
**force** 46:11,19  
**forecast** 13:13,16,20  
15:17 44:7,8 81:21 83:8,  
9,15 84:15 112:18  
117:21  
**forecasted** 16:4 112:20  
113:17,23  
**forever** 51:13  
**forgot** 41:4 116:17  
**form** 99:3 100:2  
**formula** 60:19,21 125:18  
**forum** 103:21  
**forward** 9:5 10:6 76:5  
83:18 108:10  
**found** 14:6  
**foundation** 56:4  
**framed** 65:7  
**frequency** 15:18  
**Friday** 8:14 87:13  
**front** 40:15 65:9 77:8  
102:25  
**full** 34:12 92:18 120:10  
**fundamental** 96:24  
**future** 28:5,6 50:11 64:18  
83:10,15 118:15  

---

**G**

---

**gas** 25:9  
**general** 7:6 18:21 31:9  
59:9 60:17 61:15 63:20

76:10 102:23 124:7  
**General's** 7:7,17  
**generally** 25:23 66:17,21  
70:9 74:21 85:2 87:17,25  
**generate** 23:9  
**generated** 6:7 111:4  
**generating** 15:2 23:13  
46:1 85:16  
**generation** 12:16,19,25  
13:1,9 14:15 15:16  
16:13,18,21,22 17:21,23  
18:8,22 19:17,19 21:23  
22:6,14,18,23 23:1,20  
25:10,21 26:1 28:1,24  
32:4,11,20 33:4,11,14,  
15,20 38:7 42:22 44:12,  
18 46:7 53:4,6,9,11  
57:23 58:15 59:19 71:23  
72:2,4 77:16 80:18  
81:22,24 82:24 83:1  
84:7,9 85:4,18,25 88:5  
94:23,25 95:9,16,25  
97:15 99:3,8,22 100:2  
104:12 108:25 109:17,  
20,24 110:1,13 111:15  
112:23 113:10,17 115:24  
117:14 122:18,25 123:3,  
7,11 124:25 125:3  
**Generation's** 106:4  
**generator** 113:13,20,22  
**generators** 59:5 110:18  
111:20 113:6  
**give** 41:1 47:22 48:11  
69:5 93:24 121:23  
**giving** 97:2 111:20  
**goal** 35:17  
**goals** 59:6  
**good** 6:3,22 7:4,23

10:21,23 12:10 28:12 42:11,12 55:9,10,24 57:18 62:16,22,23 67:19, 20 78:21,22 80:12 83:14 90:3,4 92:4,6 94:16 101:3,4 109:7 117:22,25 122:13	<b>head</b> 51:9 52:5 106:10 <b>header</b> 77:23 <b>headline</b> 29:11,16 <b>HEAL</b> 9:13,14 <b>hear</b> 7:13,14 95:6 119:17,18 <b>hearing</b> 6:3,15,17,18 7:1, 9,14,20,21 8:1,7,9,22 9:4,8,10,12,15,21,24 10:3,5,12,16,21,24 11:2 12:3,5 20:9 40:23 41:6,8, 14,15,18 42:1,4 43:11 51:19,22 52:18,21 53:24 54:3,6,9,12,14,17,21,25 55:4,9,11,14 56:22,24 57:1 61:7 62:6,10,14,18 64:18,19,24 65:15,16 67:10 72:11,16,20,22 73:7 74:15 75:5,8,13 76:17,22 77:3,6 78:18,23 79:1 80:3,5 81:16 86:18 87:7,16,21 88:8 89:6,10, 13,18,21 91:7,11,15,17, 21,25 92:4,8 94:4,7 100:7,11,14,16,19 104:24 114:1 115:7,11, 12 116:2,7,11,15,19 118:22,25 119:4,7,10,13, 22,25 122:4,6	108:14 111:20 <b>highest</b> 13:22,24,25 17:25 34:9 39:18,19,24 50:8 53:15,20 97:22 <b>highlight</b> 14:20 <b>highly</b> 23:23 <b>historical</b> 13:1,18 14:12 69:13 83:5,12,14,16,20 108:12 <b>history</b> 39:16 45:17 <b>hoc</b> 81:8 <b>Holman</b> 7:23,24 8:2 9:19 10:11,13 42:6,7,10 51:19 54:10,11 67:12,14,18 72:11,15,19,23,25 73:7 78:18,20 79:9 80:1,3,7,8 86:18,20 89:3 91:8,9,21, 23 100:12,13 <b>honestly</b> 70:5 <b>hoping</b> 76:8 <b>horizontal</b> 111:21,25 112:3,11 <b>hour</b> 8:18 19:18,22 20:1 21:2,3,10,14 22:17,19 25:13,14 34:9 37:13 39:18 40:14,20 47:4,7 52:7 53:16,18,20 69:25 90:19 91:2 93:14,17 95:2,14,15,17,25 99:5, 23,24 104:25 121:4,9,16, 17 123:10,12,17 124:19, 20 <b>hourly</b> 15:15 17:6 50:5, 12 69:11 81:21 84:14 <b>hours</b> 13:12 14:8 15:1,3, 4,20 17:17,25 22:15,16, 20,23 23:2,5,14 25:15, 22,24 26:1,3,5 27:17
<hr/> <p style="text-align: center;"><b>H</b></p> <hr/>		
<b>half</b> 34:23,25 40:18 <b>hampering</b> 36:7 <b>handle</b> 50:3 <b>happily</b> 46:1 <b>happy</b> 64:21 88:1 89:1 <b>harmless</b> 41:23	<b>hearing-in-chief</b> 73:22 <b>helpful</b> 61:4 <b>high</b> 47:5,9 48:1 69:19 124:24 <b>high-load</b> 69:12,24 70:2, 11 <b>high-performing</b> 66:18 <b>higher</b> 13:6,24,25 15:25 24:2,6,14,15 25:16 39:22 48:18,23 49:5 67:4 98:14	



33:9,10 37:10,25 38:4,5,  
9,11 47:5,9,11,14,16,25  
48:1 50:8 69:12,20,25  
70:2,11 84:10 85:21,22  
86:4 90:22 97:24 98:5,9  
105:21,23 107:3 108:6  
110:7 115:20

**Hunter** 7:24

**hydro** 85:12

**hypothetical** 101:9

**hypothetically** 45:20

---

**I**

---

**idea** 45:8

**identical** 96:19 97:6  
101:7 104:17

**identified** 12:14 28:3  
30:2,5 31:20 56:22 78:1  
104:15

**identifies** 15:20

**identify** 50:25 82:25

**identifying** 36:6 84:9

**illustrate** 19:11 107:15

**illustrated** 96:17

**immune** 96:8

**impact** 13:17 29:21  
71:22 96:9

**importance** 88:13

**important** 25:10 39:5  
85:12 86:5 122:14  
123:23

**importantly** 18:11

**improvement** 38:12

**inadvertent** 93:7

**inappropriate** 28:7  
101:20 104:10

**inaudible** 18:6 41:15  
65:16

**inception** 56:5

**include** 49:2 58:10 60:18  
77:19,20 94:23 114:13  
115:20

**included** 16:7 18:10  
49:25 87:1 93:23 103:4  
121:22

**includes** 22:19 28:6  
48:18 58:11 77:25 81:13  
114:14

**including** 19:13 22:15  
50:6

**income** 29:13

**inconsistent** 104:24

**incorporate** 51:2

**incorporated** 48:19

**incorrect** 98:3

**increase** 85:14 93:13  
95:15 103:13 104:9  
124:19

**increased** 103:25

**increases** 37:20

**increasing** 85:9 104:7

**incrementable** 18:13

**incurred** 35:25

**independent** 94:18 97:5  
103:18

**individual** 27:12 34:11  
102:19

**individually** 104:22

**industry** 102:5

**inequity** 18:14 30:2,5,7  
31:16,20,24 123:24  
124:4,8

**inevitably** 125:24

**information** 46:21,23  
83:10

**informative** 18:23

**inherently** 113:3,6

**initial** 13:7 109:25

**input** 83:6

**inputs** 26:16 28:9 31:25  
32:3 64:7 81:20,22 82:1  
83:23

**insert** 9:2

**inserting** 108:2

**instance** 18:22 33:7 46:6  
90:18

**instances** 45:1,15

**insufficient** 96:13

**Integrated** 19:8

**integration** 17:5

**intend** 61:2 87:20

**intended** 76:23 82:17

**interacts** 85:19

**interest** 29:14 59:3 86:11

**interested** 42:18 70:19

**interests** 108:22

**interim** 8:13

**intermittent** 106:17

**interrupt** 71:17 72:12

**introduced** 88:7

**invalidate** 82:20

**investment** 58:4,6 125:4,

14,15,20	<b>Justin</b> 7:4	64:19,24 65:11,15 67:10, 15 72:11,16,20,22 73:7 74:15 75:5,13 76:17,22 77:3,6 78:18,20,23 79:1 80:1,3,12 86:18 87:7,16 89:3,6,10,13,18,21 91:7, 11,15,17,20,21,25 92:2, 4,8 94:1,4 100:7,11,14, 16,19 114:1 115:7,11 116:2,7,11,14,15,19 118:20,22 119:4,7,10,13, 22,25 122:1,4
<b>investments</b> 16:25 18:15 19:6	<hr/> <b>K</b> <hr/>	
<b>invite</b> 41:18	<b>Kate</b> 7:25 79:3,12	
<b>involves</b> 28:9	<b>key</b> 12:21 28:11 50:13	
<b>IRP</b> 15:17,18,22 19:8 26:15,17 28:4,10,19,25 29:7 30:5,10,18,20 31:21 49:15,24 61:25 85:5 101:25 102:15 103:4 124:3,4	<b>kilowatt</b> 8:18 19:18,22 20:1 40:14,19 52:7 85:21,22 93:14,17 95:2, 14,15,17,25 99:5,23,24 121:4,8,15,17 123:10,12, 17 124:19,20	
<b>isolation</b> 85:7,10	<b>kind</b> 45:5 57:8 70:13 72:7	<b>level</b> 15:11 30:22 97:19
<b>issue</b> 9:20 65:2 74:23 80:15 83:23 84:2 97:10 98:17 103:15,16,20,22 125:9,16	<b>knowledge</b> 32:3 98:17	<b>levels</b> 58:17
<b>issued</b> 88:23	<hr/> <b>L</b> <hr/>	<b>life</b> 18:18,19,22,24 45:9, 12
<b>issues</b> 46:5 86:22 125:23	<b>labeled</b> 46:17	<b>light</b> 16:5
<b>items</b> 12:14 18:6 58:2	<b>lack</b> 104:21	<b>limit</b> 87:14 88:2
<hr/> <b>J</b> <hr/>	<b>Lake</b> 9:9,10 45:24,25 46:2,3	<b>limited</b> 16:10 80:15
<b>January</b> 47:8,12	<b>latest</b> 99:7	<b>lines</b> 32:23 93:9 120:25 121:5
<b>Jetter</b> 7:4,5,9 40:25 41:20,22 42:1 53:25 54:1 55:5,7,23 56:21 57:3 61:12 62:3,6 64:8,12,19, 21 74:16,17,20 75:6 89:18,19 100:16,17	<b>Lauren</b> 62:16	<b>live</b> 41:15 65:8 87:21
<b>Jetter's</b> 75:7	<b>layer</b> 50:18	<b>lives</b> 18:21
<b>job</b> 105:9 117:25	<b>leads</b> 125:1	<b>load</b> 13:12,13,16,20,22, 23,24,25 14:8,9,11,14, 21,24 15:3,11,19,20 16:15 17:6,7,17,24,25 18:2 20:18,19,24 21:2,6, 12,13,19 22:3,7,9,16,23 23:1,2,5,12,14 25:13,15, 19 26:6 27:25 32:12,14 33:11,19 34:9,24 36:7,12 37:23,24 38:9,11 39:1, 10,19,24 44:7,8,19,21,25 45:6,10,11,24 46:2 47:5, 9,11,13,14 48:1 59:2 69:19 71:15 72:3 77:12 80:17 81:21 82:24 83:1, 6,8,9,16,21 84:1,4,8,10, 15,17 86:7,14 88:5 90:8,
<b>Joelle</b> 6:24	<b>leap</b> 38:1,2	
<b>July</b> 26:18 47:16 63:11	<b>leaves</b> 118:9	
<b>jumping</b> 70:13	<b>left</b> 23:1,13	
<b>justified</b> 84:23	<b>letter</b> 8:14,16	
<b>justifying</b> 82:11	<b>Levar</b> 6:3,8 7:1,9,14,21 8:1,7,22 9:4,8 10:3,12, 21,24 11:2 12:3,10,12 20:9 40:23 41:5,6,25 42:1,4,7 51:19,22 52:18, 21 53:24 54:3,6,9,12,14, 17,21,25 55:4,9,11,14 56:24 61:7 62:6,10,14,18	

11,15,16 91:1,2 96:10  
97:24 98:3,5,9 104:25  
105:21,23 106:20  
107:10,25 108:1,6 110:7  
112:20 113:3,6,18,23  
114:8,10,13 115:19,22,  
23 117:4,6 118:11  
124:24,25 125:11

**locally-sited** 86:13

**location** 34:11

**long-term** 58:6

**longer** 30:16

**looked** 115:4

**loss** 14:24 15:19 20:18,  
19,24 21:2,6,12,13,19  
25:15,18 60:6,9,11 71:15  
95:21

**losses** 13:5,7,8 14:17  
18:4 59:21,25 60:1,11,13  
77:17,24,25 78:2,7,10,  
13,14 93:8,15 95:12,24  
121:12

**lot** 28:4,9,15 37:24 45:18  
47:2

**lots** 36:21

**low** 15:15

**lower** 14:3,4,18 15:6  
20:18,20,24 21:2 23:18  
29:15,16 30:9 44:25  
52:11 90:12,17 91:3  
96:21

**lowering** 98:5

**lowers** 21:6

---

**M**

---

**M-A-C** 11:14

**Macneil** 6:24 10:20,22  
11:5,12,14 12:2,7 20:7,  
11,16 21:23 24:8 28:22  
36:4 37:4 39:21 41:21  
42:11 46:22,24 51:18  
52:3,25 54:15,23 59:1,14  
66:4,7 68:4,20 70:1  
71:20 72:9 76:23 77:1  
78:16 98:8,19,22 101:25  
102:14 109:11 117:16  
118:4,12 121:13 124:2,  
10 125:4,22

**Macneil's** 51:24 68:13  
73:21 88:8 98:3 107:14  
110:4,11 112:17

**made** 13:16 18:7 38:13  
48:9 51:15 75:21 80:23  
83:18 94:22 99:18

**maintain** 97:19

**maintenance** 85:13

**majority** 82:9

**make** 6:11,21 8:15 10:7  
38:17 45:3 56:15 65:1,2,  
13,15 71:3 73:19,23  
79:19 80:25 125:2

**makes** 13:25 45:22 69:8  
71:13 74:23 108:4  
117:17 118:6

**making** 9:14 28:16

**manageable** 41:16

**Manager** 79:13

**manipulating** 114:24

**March** 6:4,13 39:23  
47:20 63:8 88:24 93:6  
95:19

**marginal** 18:20 19:1  
31:2,8,12,18 95:8 122:24  
123:15,18,21 124:6

125:19

**marked** 56:9

**market** 103:24 112:14

**matching** 16:3

**materials** 26:14,16

**math** 30:13 32:17 44:9  
61:3 64:22

**matter** 11:21 36:23 57:19  
87:3,9 122:14

**matters** 9:17 27:6

**Mcdougal** 61:18

**meaning** 60:11

**means** 29:8 112:1

**measure** 36:17 37:23  
71:10 84:16 125:10

**measuring** 37:22,23

**Mecham** 8:12,23 9:1,7  
51:21,23 52:2,16,18  
54:12,13 61:17,18 73:8,  
10,13 74:13,15 89:7,9  
100:8,10

**meet** 36:12 41:15,19  
44:21 59:6 96:14 97:15

**meeting** 97:16

**meets** 18:2

**megawatt** 21:1 90:19,23  
91:2

**megawatts** 15:9 44:24  
45:2,6

**memory** 106:6

**mention** 41:7

**mentioned** 21:4 50:17  
93:22 121:22

**Meredith** 6:24

**method** 22:2,7,22 24:10,  
20 25:3,5 26:6,9 27:20  
32:7,12,14 33:15 34:2,14  
38:3,10,22 39:1,6,7 40:7,  
10 58:25 59:13 66:3  
69:13,14 70:17 85:20  
86:2 88:15 96:6,7 97:5,  
10 98:4,21 99:11,19  
101:15 102:14,18  
104:21,25 105:7,13,14,  
21 107:9 108:20,23,24  
109:1,3 110:10,11 111:8,  
9,12 114:8,9,18,24 115:3  
124:22 125:22

**methodological** 84:10

**methodologies** 82:4,8  
84:25

**methodology** 13:11  
42:24 51:12 81:4,7 82:6,  
15,17,18,20 84:19 86:6  
88:19 99:1

**methods** 57:22 58:14,17  
63:2 73:19 96:9 106:22  
110:10,13

**Michael** 8:6 92:3,11,20  
94:2,16

**Midcontinent** 103:17

**middle** 39:22

**Milligan** 8:6 13:14,21  
26:19 38:10 39:7 59:22,  
23 60:2 92:3,5,11,20,23  
94:2,10,17 100:4,5,9  
101:3 114:7,17 115:18  
116:5,12 117:3 119:8

**Milligan's** 13:3,6,11  
14:19 123:8

**minimally** 7:20

**minute** 48:11 69:5 110:9

**mistaken** 65:9

**misunderstanding** 82:16

**mix** 105:2,17 106:8,11,13  
115:20,21

**mixture** 118:16

**model** 15:18

**modeling** 15:20

**modify** 113:20

**moment** 12:12

**monitor** 8:15

**monitoring** 8:19

**month** 26:11 34:9 39:19  
40:2 47:5,8,20 53:16  
70:1

**monthly** 17:7,11,13 32:8  
33:9 34:4,8,17 35:1 37:7,  
9 38:3 39:15 53:5,19,20  
125:5,21

**months** 17:9 31:3 37:14  
40:4 47:18,20 49:14

**Moore** 7:12,16,21 8:20  
40:25 42:2,3,5 54:4,5  
62:7,9 89:15,17 100:14,  
15

**morning** 6:3,10,22 7:4,23  
10:21,23 12:10 42:11,12  
54:23 55:9,10,24 57:18  
62:16,22,23 67:19,20,22  
76:20 78:21,22 80:12  
90:3,4 91:18 92:4,6  
94:16 101:3,4 102:1  
116:12

**motion** 12:4,6 56:25 57:2  
65:2,4,7,8,13,15,17 80:4,  
6 87:22 94:5,7 122:5,7

**Mountain** 6:6,20,23 8:16  
9:17 10:15 22:9 34:15

46:17 47:7 49:10,12,13  
55:1 59:1,9,11,14,18  
60:17 61:15,16 67:24  
68:2,8,12,18 69:22 70:4,  
22 71:10,12,13 72:1  
73:15,18,19 81:10,13,18,  
19 82:5,6,10,14,18 83:2,  
7 84:6,18,23 85:1,4,20  
86:1,2 87:1 88:4,12 90:6,  
20

**move** 9:4 10:5 12:1 15:3  
20:19 46:8 56:21 65:19  
76:22 80:1

**moves** 94:1 122:1

**moving** 72:12

**multi-state** 35:9

**multiple** 60:6 66:8 95:21  
102:20

---

**N**

---

**N-E-I-L** 11:15

**nature** 96:8 107:15

**nearby** 86:7

**necessarily** 16:24 61:2  
83:14 98:2,12,24 104:13

**necessitates** 59:3

**needed** 44:24 97:19

**Neil** 121:13

**net** 14:21 17:24 22:3  
25:13 33:10,15 50:6

**nets** 26:6 98:4

**netted** 15:2 22:6,8 23:19

**netting** 22:22 24:1,5  
25:21 32:20 33:4,13,20  
44:18 53:4 72:3

**network** 17:5 37:2  
**nice** 117:17  
**nonetheless** 12:12  
**normal** 61:21  
**normalized** 13:19 118:8  
**note** 13:4 14:15 30:8  
**notice** 87:12 88:23 93:7  
95:19  
**November** 47:21  
**number** 14:23 15:3 29:11  
30:15 39:4,16 48:3  
103:21 107:14,15  
108:14,15 109:25 111:17  
**numbers** 52:14 78:1,4,5,  
6,9  
**numerous** 58:13  
**NW** 120:13

---

**O**

---

**OATT** 17:3,4 34:7 35:5,6  
36:2 53:17,22  
**object** 86:15  
**objection** 10:4 12:4 57:1,  
2 80:5 86:19 87:8,17  
94:6 122:5,6  
**objections** 10:5 12:5  
**objects** 10:4 12:3 56:25  
80:4 94:5 122:5  
**obligations** 18:14  
**obtaining** 53:12  
**occasions** 112:14  
**occupation** 55:25  
**occur** 21:13 107:6

**October** 13:2 16:6,20  
17:2 40:12,19 47:21  
80:21 82:2 93:12 94:22  
95:17 96:6 99:6,18,23  
110:25 121:2,7 122:22  
124:21  
**offer** 67:7 93:4,19 120:21  
121:19  
**offered** 63:23 64:2 65:21  
66:7,11,22 76:3  
**offering** 62:24 63:2,3  
**office** 7:7,10,16,17,18  
**officer** 6:3,17 7:1,9,14,21  
8:1,7,22 9:4,8 10:3,12,  
21,24 11:2 12:3 20:9  
40:23 41:6 42:1,4 51:19,  
22 52:18,21 53:24 54:3,  
6,9,12,14,17,21,25 55:4,  
9,11,14 56:24 61:7 62:6,  
10,14,18 64:19,24 65:15  
67:10 72:11,16,20,22  
73:7 74:15 75:5,13  
76:17,22 77:3,6 78:18,23  
79:1 80:3 86:18 87:7,16  
89:6,10,13,18,21 91:7,  
11,15,17,21,25 92:4,8  
94:4 100:7,11,14,16,19  
114:1 115:7,11 116:2,7,  
11,15,19 118:22 119:4,7,  
10,13,22,25 122:4  
**one's** 39:11  
**one-of-a-kind** 84:24  
**one-year** 95:13  
**online** 15:10 50:2  
**Open** 17:2 40:8  
**opening** 20:16 21:5  
**operating** 26:7,13 84:4  
99:14 109:22

**operation** 16:11,12 26:11  
85:11 97:14  
**Operator** 103:18  
**opinion** 99:7  
**opinions** 94:20  
**opportunity** 64:15,17  
65:12 81:16 88:9 94:19  
118:21  
**opposed** 81:9  
**opposes** 82:3  
**opposing** 82:14  
**opposite** 85:24  
**options** 60:19  
**order** 9:23 12:14 13:2  
16:6,20 17:2 27:4 36:12  
40:12 41:3,5,23 45:3  
50:8 57:25 80:22,24  
94:23 95:17 96:6 99:18  
101:7 110:25 114:25  
121:2,7 122:22 124:21  
**ordering** 96:8 97:10  
98:16 99:12 107:16  
114:18,21  
**orientations** 66:19  
**outlines** 8:16  
**output** 14:22 22:15 28:1  
84:14 85:13  
**outset** 6:12 46:15  
**outsider** 71:4  
**outweighed** 38:15  
**overcome** 104:15

---

**P**

---

**Pacifcorp** 17:7 26:15,24  
31:1 101:25 103:19

<b>Pacifcorp's</b> 30:3 31:8, 17,21 32:8 35:1 95:7 107:11 122:24 124:3,12	117:19 124:24,25 125:6, 11,20,22	25:3 105:24
<b>paid</b> 35:13 112:6	<b>peakers</b> 25:9	<b>performing</b> 22:16
<b>papers</b> 59:23,24 64:9,16 65:3,13	<b>peaking</b> 24:21,23 98:20	<b>performs</b> 109:8
<b>part</b> 46:16 103:17 105:25 113:3,6	<b>peaks</b> 17:13 32:9 33:9 34:5,18 35:1 37:7 38:3 47:13 69:14	<b>period</b> 14:9 16:6 31:18
<b>participant</b> 41:17	<b>penalizes</b> 85:15	<b>periods</b> 45:17 97:21 108:6,16
<b>participants</b> 41:12	<b>penetration</b> 85:9 103:8 104:1,8	<b>personally</b> 71:11
<b>participated</b> 56:4	<b>people</b> 37:2	<b>perspective</b> 72:10 76:4
<b>participating</b> 7:19 8:20 41:7,14,19 61:1	<b>percent</b> 13:3,12,24 14:8, 18 15:4,7,13,20,25 16:14 17:14,17 18:4 19:5,19, 20,23 20:2,3 21:9,11,15, 24 25:17 33:12,25 34:14, 19 38:5,8,11,18 47:9,11, 14,25 53:11 61:23,24 71:22 78:5,6,9 84:9 90:22 95:2,3,5,7,10,11 96:3 97:24 98:5,9 101:9, 10,17,20,22 102:10,11 104:25 105:21,23 106:20,24 107:2,8,10,14 108:6,13,16,18 109:12, 21,24,25 110:7,8,11 111:17 115:19 122:23 123:6,9,14 124:15	<b>petition</b> 74:8
<b>participation</b> 56:7		<b>petitions</b> 81:11
<b>parties</b> 9:22 18:6 61:25 64:12 70:19 81:16 88:23 92:24 120:15		<b>phase</b> 80:14
<b>parties'</b> 82:11		<b>phases</b> 68:3
<b>partly</b> 93:6		<b>phonetic</b> 27:14
<b>party</b> 10:3 41:17 65:2 118:24		<b>picked</b> 59:23
<b>past</b> 118:14		<b>picture</b> 85:18
<b>patterns</b> 23:23		<b>pieces</b> 27:10 118:15
<b>pay</b> 29:15 36:25 102:5 111:9 112:2		<b>PJM</b> 106:23 107:7
<b>pay-for-performance</b> 102:4	<b>percentage</b> 21:16 38:13	<b>place</b> 53:1 83:7 84:20
<b>paying</b> 14:22 35:12 37:2 112:4,13	<b>percentile</b> 39:20	<b>places</b> 70:14 84:19
<b>payments</b> 104:18	<b>perfect</b> 21:7 51:12 109:13	<b>plan</b> 10:5 19:8 49:10
<b>pays</b> 29:9	<b>perform</b> 24:4 25:3 34:18 99:10	<b>planned</b> 28:6
<b>peak</b> 14:2,4 16:12 17:8, 11 22:15,19 23:2 34:8 36:7,12 37:10,23 39:15 53:6,15,21 69:25 97:21, 24 107:6,7 108:5,16	<b>performance</b> 97:2	<b>planning</b> 36:11
	<b>performance-based</b> 108:21	<b>plant</b> 25:23 85:13 96:18, 20,21,22,23
	<b>performed</b> 23:25 24:9,19	<b>plants</b> 96:19 101:7,20 102:9

28:4,8,11,12,13,16  
48:18,20,22,24 49:4,24  
85:19 102:13,18,22  
106:4 107:22,23 109:7  
114:14  
**portion** 14:1 22:11 45:6  
**position** 11:16 63:18  
73:16 74:3,22 76:1 78:6  
88:6 104:20  
**possibly** 87:11  
**postponed** 28:20  
**potential** 66:8  
**potentially** 44:3 50:19,21  
104:17 107:21  
**power** 6:6,20,23 8:16  
23:9 46:18 47:8 49:10,  
12,13 55:1 59:1,14 61:16  
70:4 81:10,13,18,19  
82:5,6,10,18 83:2 84:6,  
18,23 85:4 86:1,9,12  
87:1 88:12 90:6,20 92:21  
94:18 96:20  
**Power's** 9:17 10:15 22:9  
34:16 59:9,11,18 60:17  
61:15 67:25 68:2,8,12,18  
69:22 70:23 71:10,12,13  
72:1 73:15,19 82:14 83:8  
85:1,20 86:2 88:4  
**practice** 82:8  
**pre-testimony** 86:23  
**precisely** 96:19  
**predict** 107:4  
**prefer** 86:12  
**preference** 118:17  
**preferred** 15:22 49:24  
**prefiled** 7:18 56:15 79:23  
80:9 86:17,21 87:4,10,15

96:10  
**prehearing** 59:16  
**preliminary** 9:16 65:1  
**premised** 82:16  
**preparation** 26:15  
**prepare** 11:19  
**prepared** 14:6 57:4,11  
93:1 94:11 120:18 122:8  
**prescribed** 59:13  
**present** 7:8 10:9 33:14  
94:12,14 122:9 124:19  
**presentation** 26:19,21,  
24 27:3  
**presented** 14:10 30:17  
31:2,16 64:9 68:8,19  
**presenting** 7:19  
**pretty** 49:16 64:7,23 68:1  
73:16 87:9 106:13  
**previously-spent** 36:5  
125:12  
**prime** 83:13  
**principle** 94:17 111:21  
112:11  
**principles** 97:13  
**prior** 10:9 98:13  
**probability** 20:18,19,21,  
25 21:2,6,14,19  
**problem** 64:1  
**proceeding** 16:19 21:25  
27:20 28:23 31:6 34:22  
36:19 38:8 49:19 56:5  
63:1,7,15,22 75:25 94:3  
97:8 98:1 114:11,19  
117:5,11 122:3 123:20  
125:4,16

**proceedings** 65:3  
**process** 68:15  
**produce** 27:15 35:18  
**produced** 15:12 26:21  
**produces** 38:19 113:11  
**producing** 14:2 23:15  
71:22  
**production** 14:1  
**profile** 12:25 13:5,12,14,  
19 14:8 17:10 59:20,25  
60:7 95:22 112:24 113:3,  
7,21  
**profiles** 50:7  
**project** 45:23 46:3 79:13  
**prompted** 75:24,25  
**proper** 62:25 93:12  
122:17,20 123:9  
**proportion** 66:25  
**proposal** 8:17 13:7 14:19  
16:10 37:6 43:15,18,20  
44:2,5,17 47:4 50:23  
51:25 52:4,12 67:25  
68:2,8,12,19,21 69:22  
70:3,23 71:1 73:21,24  
84:23 86:25 88:5,10,11  
99:7 104:21  
**proposals** 18:9 19:13  
43:13 68:10  
**propose** 27:20 40:4 96:1,  
25 99:24  
**proposed** 26:10 47:24  
50:10 53:5 81:14,18 82:4  
83:3 88:19 95:1 96:7,25  
97:7 98:15 99:19 123:5  
124:11,14 125:22  
**proposes** 47:8 80:25  
81:19 83:5 84:6 98:22

	Q	R
99:4 124:2 125:5		
<b>proposing</b> 8:16 21:23 26:25 27:24 34:21 49:18 67:24 114:18	<b>QFS</b> 66:17 67:1,3	<b>raise</b> 118:23
<b>proposition</b> 21:4	<b>quantifies</b> 69:1	<b>raised</b> 95:18
<b>protocol</b> 35:9	<b>quantify</b> 37:6	<b>ran</b> 25:5
<b>proven</b> 88:20	<b>quarter</b> 27:8	<b>random</b> 13:18
<b>provide</b> 12:8 16:17 27:11 30:15 32:22 35:19 45:15 64:22 67:4 80:11 85:18 99:3 100:1 101:21 112:6, 7	<b>question</b> 8:21 31:14,15, 22 33:1 36:3 42:16,19,21 43:1,17 46:15,20,23 47:19 49:17 51:24 57:8 59:17 60:4,14 61:13 63:25 64:25 68:1,23 75:20 76:15,23,25 77:10, 18 78:15 84:21 88:10 114:23 115:10 116:17, 18,20	<b>range</b> 52:13
<b>provided</b> 7:18 19:8 48:2 64:6 80:8 83:18 84:18	<b>questioning</b> 71:23,25 72:13 73:4	<b>ranked</b> 25:19
<b>providing</b> 27:17 53:10 80:17 86:3,9 102:11	<b>questions</b> 8:25 9:3 11:23 20:8,11 40:22 41:9,21,24 42:2,3,14,18,23 43:2 44:12,14 46:14 48:8 50:15 51:17 52:20 54:15, 16,19 56:17 57:12,16 59:17 62:3,5,8,9,12,17 64:17 67:12,14 68:5 72:9,24 73:1,8 75:8,11, 12,15 76:19 79:22 88:22, 24 89:1,4,8,15,19 91:12, 14,16 93:22 95:18 100:9, 13,15,17,21 102:1 113:25 114:3 115:6,9 116:5,6,9 118:19,23,24 121:22	<b>rate</b> 8:18 16:5 18:21 29:8,16 30:2,3 31:9,17 35:6 36:2 52:4,12 57:20, 25 58:11 59:4,10,11,13 60:17 61:14,15,19,20 63:20 76:11 82:22 88:14 94:24 95:11 99:15 111:25 122:23 123:1,9, 15 124:7,13,16
<b>provision</b> 87:12		<b>rated</b> 109:21
<b>proxy</b> 32:4 58:6 97:25 105:10 109:12		<b>ratepayers</b> 16:17 29:12, 15 35:8,11,19 39:17 86:11 112:1
<b>prudent</b> 51:2		<b>rates</b> 17:3 18:24 19:14 35:12 86:12 121:12
<b>PSC</b> 60:14,16		<b>rating</b> 29:20
<b>public</b> 6:4,12 7:2,5 37:5 56:2 59:3 60:18 88:23		<b>re-recross</b> 116:20
<b>publicly</b> 58:22		<b>reach</b> 26:10
<b>pull</b> 61:4		<b>reached</b> 16:11
<b>purports</b> 82:21		<b>read</b> 46:18 48:13 57:9 67:22 69:7 70:15
<b>purpose</b> 39:12 57:18 82:22,25		<b>readily</b> 49:23
<b>purposes</b> 6:15 83:17		<b>reading</b> 102:18
<b>pursue</b> 74:8	<b>quick</b> 52:9	<b>ready</b> 28:10
<b>pursuing</b> 51:12	<b>quickly</b> 42:15 64:23 83:18 88:2	<b>reaffirmed</b> 57:22
<b>put</b> 78:12	<b>quote</b> 49:2 69:2	<b>real</b> 45:9,12



<b>reality</b> 60:8 85:24	<b>recommendations</b> 19:17	<b>reflection</b> 69:15
<b>realized</b> 73:2	<b>recommended</b> 16:18	<b>reflects</b> 13:4 17:15 23:21
<b>reappointed</b> 6:14	19:15,17,21 42:22 58:25	36:2 39:2 96:1 124:4,8
<b>reason</b> 28:2 74:7 82:10	60:19 121:1,6	<b>refreshed</b> 83:23
103:2 105:20	<b>recommending</b> 30:16	<b>regard</b> 18:5 44:18
<b>reasonable</b> 18:10 30:20	40:17	<b>regulatory</b> 111:24
32:19 33:3 34:3 53:2,3	<b>recommends</b> 58:23	<b>rehearing</b> 6:5 12:14
58:14 70:10 71:3 76:9	59:12	73:23 81:12 87:18 94:20
78:1 83:3,15 97:25 99:17	<b>reconsideration</b> 74:8,24	<b>reiterated</b> 50:18 67:23
109:13 125:1	<b>record</b> 11:13 55:25 56:22	88:7
<b>reasons</b> 84:12 90:5	61:2 69:8 79:11 80:2,24	<b>relate</b> 48:9 88:24
111:19	92:19 94:3 120:11 122:3	<b>related</b> 35:21,22 48:10
<b>rebuttal</b> 12:20 14:10 15:8	<b>recross</b> 41:2 53:25 54:1,	50:11 60:4 82:10
33:18 59:15 63:11 66:4,9	5,8,11 75:7,9 115:8,13,	<b>relates</b> 42:16
67:25 68:3,10 70:23	16	<b>relationship</b> 84:1
73:24 74:2 77:11 78:4	<b>red</b> 44:13	<b>released</b> 26:15 28:21
88:7	<b>redirect</b> 51:20 52:19,23	<b>relevant</b> 23:23 53:21
<b>recall</b> 76:24	74:16,19 75:4 91:8,9	<b>reliability</b> 16:16 21:7,20
<b>receive</b> 39:18 97:6	114:2,5 117:1	27:10 36:8 97:11,20
101:20	<b>reduce</b> 21:13 23:12	<b>reliable</b> 21:17 28:17
<b>received</b> 98:14	25:13 90:15 125:11,14	97:14
<b>receiving</b> 14:22 104:18	<b>reduced</b> 14:25 15:5	<b>reliant</b> 44:6
<b>recent</b> 18:20 30:9 59:9	21:19 123:4 124:14	<b>relied</b> 12:24
60:17 61:15 63:20 69:12	<b>reduces</b> 85:12 90:11	<b>relying</b> 68:16
76:10 83:19 95:8 124:7	96:13 98:6	<b>remain</b> 56:19
<b>recently</b> 29:7	<b>reducing</b> 94:25 125:20	<b>remaining</b> 58:1 73:1
<b>recognize</b> 35:14 40:1	<b>reduction</b> 21:11 30:11	96:15
99:9 107:4 123:24	<b>redundant</b> 44:16	<b>remarks</b> 100:3
124:23	<b>refer</b> 22:2	<b>remember</b> 106:8
<b>recognizes</b> 27:4 86:6	<b>reference</b> 31:13	<b>removed</b> 90:21
109:5	<b>referring</b> 71:24	<b>removes</b> 90:7
<b>recollection</b> 49:15	<b>reflect</b> 16:3 29:3,5 30:4	<b>removing</b> 84:14
<b>recommend</b> 19:4,25	31:19 50:7 53:10,12	<b>renewable</b> 79:13 106:17
28:23 59:7 93:11 95:14	<b>reflected</b> 14:13 18:9	
99:17,21 123:13 124:17	<b>reflecting</b> 123:22	
<b>recommendation</b> 66:2		
68:17 75:21		

<b>reopen</b> 64:18	7 104:22 105:2,14,15,17, 18 106:8,11,13 107:16	96:9 110:11 121:14
<b>repaying</b> 29:14	108:12 109:8,14 110:2, 19 114:18,21 115:20,21	<b>retail</b> 16:17 17:21 29:12, 15 34:16 35:3,19,24 51:24 52:9
<b>repayment</b> 18:16	<b>resource-wise</b> 101:8	<b>retain</b> 9:23
<b>repeat</b> 31:14 33:1 83:12	<b>resources</b> 14:23 15:1,10, 21 16:1,2,11,17 17:21 20:21 22:8 23:23 24:1,6, 10,11,16,21,23 25:1,2,4, 8,11,17 26:1,4 27:5,16, 18 28:6 32:21 33:5,11, 14,15,21 45:12 46:7 48:15,16,23 49:25 53:4,6 58:16 66:18 67:1 69:16 71:14,19 82:13,19 84:3, 15 85:2,5,6,11,19 86:8, 13 96:11,14 97:5,6 98:21 99:9,13 101:10 102:20 104:17 105:12 106:17 107:19 110:15 114:14,25 115:2,23,25 123:21	<b>revenue</b> 18:25
<b>rephrase</b> 65:10 114:23	<b>respect</b> 58:19 76:2 94:25 96:23 110:12	<b>review</b> 26:14,18 42:25 44:2 52:10 58:1,19,22 64:13,15 69:9 76:5,8 81:12
<b>replace</b> 81:19	<b>respond</b> 70:5,8 81:17 86:19	<b>reviewed</b> 31:11 57:21 92:23 120:14
<b>replaced</b> 15:4 69:12	<b>responding</b> 87:5	<b>revise</b> 93:11 121:2,6
<b>Replacing</b> 95:10	<b>response</b> 59:16,22 60:8 61:13 69:1 81:11 82:11 93:6 102:1	<b>revised</b> 19:9 95:23 96:2
<b>replicate</b> 70:18	<b>rest</b> 26:13	<b>rigorously</b> 97:9 98:15
<b>represent</b> 7:5,16 78:7 81:6 97:25	<b>restate</b> 10:7 104:4	<b>risk</b> 14:24 23:22 39:13 96:13,15 97:22
<b>representation</b> 109:13	<b>result</b> 13:17 14:4 18:18 19:1 27:14,15 38:20 51:16 81:23 82:24 90:12 103:14	<b>risks</b> 15:21
<b>representative</b> 117:23	<b>resulting</b> 13:6,9 14:3 15:5 123:16 125:24	<b>RMP</b> 33:18 77:11 78:4 97:8 98:1 99:4 125:15
<b>representing</b> 8:8,10	<b>results</b> 14:16,17 15:18 18:3 28:14 51:11 84:15	<b>RMP's</b> 22:7 29:3,5 98:15 99:1,7 123:22 124:6 125:19
<b>represents</b> 16:18 18:13 69:14 83:9 99:5		<b>Robert</b> 6:24 7:8,12 55:8, 17 56:1
<b>request</b> 41:13 64:20 74:24		<b>Rocky</b> 6:6,20,23 8:15 9:17 10:15 22:9 34:15 46:17 47:7 49:9,12,13 55:1 59:1,9,11,14,17 60:17 61:14,16 67:24 68:2,8,12,18 69:22 70:3, 22 71:10,11,13 72:1 73:15,18,19 81:10,12,18, 19 82:4,6,10,14,17 83:2, 7 84:6,18,23 85:1,4,20 86:1,2,25 88:4,12 90:6, 20
<b>request</b> 41:13 64:20 74:24		
<b>requested</b> 57:12		
<b>require</b> 58:11 83:22		
<b>required</b> 36:22 123:21		
<b>requirement</b> 18:25		
<b>requirements</b> 58:18		
<b>requires</b> 70:25 97:14 112:14		
<b>resiliency</b> 86:10		
<b>resolve</b> 103:22 104:20		
<b>resolved</b> 104:19		
<b>resource</b> 9:11 11:18 19:8 21:13 24:25 25:6,12 26:9 50:13 51:1 58:5,6,10,15 71:23 85:17 90:15 96:8, 13,14 97:1,3,4,10 98:16 99:12 101:8 102:5 103:6,		

**Rokito** 8:4,7 20:10,12,15  
40:23 41:4 53:1 54:7,8  
62:15 89:11 92:2,17  
94:1,9,10 100:5 114:2,3,  
6 115:7 116:14,16,21  
117:2 118:20,22 119:10,  
11,15,18,20 120:1,9  
122:1,8

**Ron** 6:9

**rooftop** 45:25 46:2 49:4,  
5 50:20 51:1 66:19 80:16  
82:23 83:1 84:16,22  
85:16,18,22,25 86:2,6

**roughly** 15:9 103:18

**round** 87:19

**rows** 77:12,13,18,20

**rule** 65:5

**ruling** 65:1,6

---

**S**

---

**sake** 6:11

**Salt** 9:9,10 45:24,25  
46:2,3

**sample** 37:20 38:22  
125:23

**sampling** 37:17,20

**save** 125:17

**savings** 17:12 35:18

**scale** 14:15,23 15:5,16  
16:16 17:20 20:17,23  
21:5,7,10 22:6,8,11,14,  
18,23,25 23:8,13,19  
24:1,6,11,16,20,25 25:4,  
21,25 26:7 27:25 44:18,  
20 45:7,9,23 46:3 49:3  
50:24 71:21 72:4 82:19  
84:8,14 85:3,17,23 86:12

88:6 98:4,10,13,20,23  
105:5,9 108:3,8,14  
109:1,4,23 110:2,14  
111:1,4 114:14

**scenario** 14:9,12,16,20  
15:11,17,24 16:3,7,14  
18:2 23:17,21 33:19  
34:24 98:11

**scenarios** 12:22,24  
15:14 33:18 77:11 78:4

**Schedule** 58:19 76:5  
83:25 110:23 111:3

**scheduled** 28:20

**scope** 86:17,21 87:4

**section** 49:9

**segment** 36:22

**Senate** 6:15

**send** 64:12

**sense** 13:25 69:8 71:3,14  
73:19 108:5

**sensitive** 97:9 99:12

**separately** 97:1

**September** 28:21 63:16

**sequence** 71:14,18

**series** 72:8

**serve** 17:5 36:7 44:24  
45:3,6,10,24 46:2 80:17  
83:1,14 84:16 90:15,16  
115:23 123:22

**served** 45:7 91:3 98:10

**serves** 82:24

**service** 6:4,13 17:5 18:20  
19:2 31:2,9,12,18 37:5  
45:3 88:23 95:8 111:5  
112:5,7 122:24 123:15,  
18 124:6

**Services** 7:11,17

**serving** 22:11 86:6,14  
107:25 108:1

**session** 46:20

**set** 23:1,5 42:13 52:11

**settled** 101:24 103:15

**severely** 99:2

**share** 36:20 122:12

**shared** 37:3

**Shelby** 8:4

**shift** 25:14,16,21,23  
26:1,2,3,5

**shifted** 13:14 20:22

**shining** 23:6,9

**shorter** 18:21,24 87:11

**shortfall** 97:23

**shot** 41:1

**show** 46:19 61:3 77:22  
103:4

**showing** 61:5

**shown** 14:9 24:7 82:7  
85:4

**shows** 21:19 123:21

**shut** 45:21

**signed** 15:9

**significant** 24:18 49:16  
68:1 81:1,6 82:1,5 84:10  
106:21

**significantly** 14:25 15:25  
29:6 51:10 96:9

**similar** 58:25 61:24  
73:24 106:22,24 110:12

**similarly** 110:6

**similarly-situated** 112:1 102:15,19,20 103:5,7,11, 13 104:1,7 105:5,9,11,15 106:18,21 107:19,20,24, 25 108:3,4,8,9,25 109:1, 4,17,20,23 110:2,13,14, 15 111:1,4,15 114:15 117:12,14,25 118:4,11 119:11 122:1,16 123:5

**simple** 32:4 44:4 70:18 71:2 88:16 96:17

**simpler** 43:19,25 88:19

**simplicities** 71:7

**simplicity** 88:13

**simply** 85:15

**single** 18:15 25:13,14 34:8 90:19

**sit** 46:11

**site** 86:1 113:14

**sitting** 37:4 45:15

**situation** 87:18 104:17

**size** 37:20 38:22 103:18 125:23

**slashing** 8:17

**slightly** 44:16

**small** 125:23

**solar** 8:3,5,8,11 9:20,24 10:8 14:15,21,23 15:5,9, 11,12,16,25 16:8,9,10,16 17:10 19:9,13 20:10,17, 24 21:6,7,10,24 22:4,8, 11,14,18,23 23:8,14 24:1,3,11,14,16,21,25 25:4 26:2,7,9 37:6 40:13 42:14 44:18,20 45:1,7,9, 12,23,25 46:2,14 47:3 48:18,19,22 49:2,3,5,25 50:17,20,22,24 51:1 59:24 62:17 66:18,19 67:1,4 71:21 73:18 80:16 82:23,24 83:1 84:9,15, 16,22 85:3,8,10,14,16, 18,22,23,25 86:3,6 88:6 90:7,21 92:1,2 94:1,19 98:3,4,7,10,12,13,20,23, 24,25 99:1,11,12,13,20

**solar's** 10:2,10 12:25 14:7 23:13 43:18 44:2,5 59:19 70:25 71:9 72:5 77:16 98:11 99:19 123:5

**soliciting** 46:23

**solution** 84:24

**Solutions** 94:17

**sort** 38:12,13 47:6 68:5 90:13 102:3,23 103:19 107:6 108:17,18 118:7

**sought** 58:1

**sound** 52:14

**sounds** 66:13

**source** 19:2

**speaking** 50:16

**specific** 15:21 18:19 43:12 59:2 84:7

**specifically** 12:15 15:18 26:18 50:10 63:3 72:3 76:7 87:13,20 109:16

**spell** 11:12

**Spencer** 8:5 19:10 119:12 120:3,12 122:2, 15

**spoken** 9:20

**spread** 18:17

**spreadsheet** 46:16 47:23 48:1

**square** 102:3

**SRM-1** 61:17

**SSR** 56:10

**stack** 60:11

**stage** 75:25

**stakeholders** 88:17

**standalone** 58:5,10

**standpoint** 38:25

**start** 67:21 101:5

**state** 6:15 11:12 32:18 33:7 55:24 61:14 79:10 80:4 90:5 92:18 94:5 120:10 122:5

**stated** 20:16 66:14 84:1 87:20 102:12

**statement** 20:17 21:5 43:12 48:5,9 66:23 67:7 68:16 88:8 90:13

**statements** 68:13

**States** 106:12

**static** 123:24

**statistical** 38:25

**statistically** 39:4 125:25

**stay** 29:24 90:24

**steps** 70:25

**Steve** 8:12 61:17

**Steward** 6:25

**stipulate** 47:24

**stipulated** 70:1

**stop** 46:24 60:24

**storage** 16:2 48:10,14, 16,19,22 49:5,6,11,14, 19,21,25 50:6,21 51:8

<b>strategy</b> 11:18	<b>summary</b> 12:8 20:4 52:5 57:4,9,16 62:1 67:22 69:1 80:9,11 86:16,21 87:11,14,24 94:11,14 101:7 122:9,12	92:5,6 119:13,23
<b>stream</b> 58:9	<b>summer</b> 16:12 39:22,24 107:3	<b>sworn</b> 11:7 55:8,19 79:5 92:13 120:5
<b>streaming</b> 41:15	<b>summertime</b> 47:13	<b>synergies</b> 16:1
<b>Street</b> 120:13	<b>sun</b> 23:9	<b>synergistic</b> 48:15,16
<b>strike</b> 87:23	<b>sun's</b> 23:6	<b>system</b> 17:8,11,13,18,22 18:1 23:22 28:16 32:9 33:8,9 34:5,8,18 35:1 36:7,10,12,21 37:7,10 38:3 39:15,21,23 40:1,8 53:5,15,21 69:14 77:12 85:2,11 92:21 94:18 97:14 103:18 105:5 106:21 107:11,20 108:21 111:1,3,15,16 113:10 125:6,20,21
<b>strong</b> 118:6	<b>sunny</b> 45:25	<b>systems</b> 82:13
<b>structure</b> 59:4	<b>supplied</b> 57:21 59:5	<hr/> <b>T</b> <hr/>
<b>stuck</b> 117:24	<b>suppliers</b> 112:6,9,12	<b>Tab</b> 33:17 59:24
<b>studied</b> 97:10	<b>supply</b> 15:2	<b>Table</b> 12:20 14:10 19:16 22:4 24:7 33:16 53:11 77:7 78:9,12
<b>studies</b> 22:21	<b>support</b> 16:1 18:14 22:22 30:11 46:16 66:22 67:7 70:3,9 83:8 84:4 99:15	<b>Tables</b> 19:11
<b>study</b> 18:20 19:2 31:2,4, 9,12,18 38:18 70:6 95:8 105:23 106:1,3 122:24 123:15,19,20 124:4,7	<b>supported</b> 38:11 74:3	<b>taking</b> 24:20,21 25:1,2,6, 23,25 37:13,24 105:11 110:7,14
<b>subject</b> 16:25 38:6 48:4 66:13 87:3,9	<b>supporting</b> 68:11	<b>talk</b> 68:25 110:9
<b>submit</b> 79:16	<b>supports</b> 73:15	<b>talked</b> 43:11 50:20 101:24,25 103:9
<b>submitted</b> 63:7,11 92:24 120:15	<b>sur-sur-surrebuttal</b> 87:21	<b>talking</b> 24:24 52:25 103:22 104:11 107:21
<b>subsequent</b> 42:22 49:14 65:16	<b>sur-surrebuttal</b> 11:20 12:13,21 16:7 22:21 32:24 33:17 42:17 56:10, 23 57:4,9,10 59:18 68:4, 9,11,14,19,22,25 69:3 70:15,24 77:8,15 79:16 80:2 86:23 87:2,25 88:4 93:1,9 99:25 104:16 117:17 120:18 121:1,5	<b>talks</b> 102:14 117:18
<b>substantial</b> 49:10	<b>surrebuttal</b> 13:4 59:15 63:15 66:4,6,9 67:25 68:3,10,14,15,21,25 70:23 73:25 74:1,3,4 104:16	<b>Tariff</b> 17:3 40:8
<b>substantially</b> 106:13	<b>swear</b> 10:24 55:12 78:23	<b>tax</b> 29:13 30:8 58:10 59:11 61:14 75:23
<b>subtract</b> 22:14,18,25		
<b>subtracted</b> 24:10 90:19 98:20		
<b>subtracts</b> 27:25		
<b>suffers</b> 98:16 125:22		
<b>sufficient</b> 97:15		
<b>suggests</b> 58:3		
<b>summarize</b> 94:20		
<b>summarized</b> 12:21		
<b>summarizes</b> 19:16		

**taxes** 59:10 76:13  
**technical** 56:2  
**technique** 34:15 51:13  
**tenth** 13:22 39:19,20  
**term** 6:12 83:16 111:25  
112:1  
**test** 106:6  
**tested** 82:7 84:24  
**testified** 11:8 55:20 79:6  
92:14 115:18 117:6  
118:13 120:6  
**testify** 94:19 122:14  
**testifying** 8:6 71:20  
79:14 122:15  
**testimony** 7:18 10:9  
11:20,24 12:1,8,13,20,21  
16:7 19:9,11,16 22:3,22  
26:20 31:13 32:18,24  
33:17 42:17 43:3,10 48:9  
49:9 52:10 53:1 54:22  
56:11,15,18 57:5,10  
59:15,19 60:3 62:24  
63:3,7,11,15 66:5,9,21  
68:3,4,10,11,14,21,22  
69:3,17 70:16,24 73:25  
76:2,20 78:16 79:16,20,  
23 80:2,9,14 81:12  
86:17,22 87:2,4,10,15,19  
88:7,25 90:6 91:18 92:24  
93:1,5,19,23 94:2,11  
95:1 96:7,10 99:25 101:6  
108:24 109:15 112:17  
116:12 119:8 120:15,18,  
22 121:1,6,19,23 122:2,  
9,17 124:11 125:1  
**Thad** 6:8  
**theory** 45:7  
**thermal** 25:17 26:4 85:13

**thing** 25:8 28:11  
**things** 36:8 44:9 51:2  
65:10 117:20 125:8  
**thought** 28:6 31:10 112:4  
**time** 15:8 21:11,15 23:6  
29:18 51:15 55:2 56:21  
63:22 64:2 67:9 72:13  
73:5 85:17 91:24 96:14  
97:1 107:1 111:2 118:6  
**times** 42:20 97:15,21,25  
99:5 103:18 107:7 108:1  
109:9  
**timing** 15:18 39:14 58:4  
69:11 76:7 117:19  
**tiny** 51:7  
**title** 79:10,12  
**today** 6:16,18 7:7,25 8:6  
9:14 10:3 11:24 26:7,13  
30:25 37:4 40:17 41:14  
43:3 49:19 56:18 60:3  
63:22 64:2,6 68:20 69:17  
78:16 79:22 80:9 92:3  
93:23 95:6 96:1 99:4  
106:12,23 121:23 124:8  
**today's** 6:17 94:20  
**top** 13:12 14:8 15:3,19  
17:17 23:1,2,5,14 25:16  
33:12 34:14 38:8,11  
47:5,9,11,13,14,25 51:9  
52:5 84:9 90:22 97:24  
98:4,9 104:25 105:21,22  
106:10,20,24 107:2,8,10  
108:6 109:11 110:7  
115:19  
**topics** 42:14 88:2,25  
**total** 16:8 22:11,15 38:5  
40:13 48:17,21 81:19,22  
97:14 114:10,13

**totally** 118:5  
**touched** 46:9 67:23  
**tracking** 66:18 67:1  
**transmission** 12:16  
16:21,23 17:3,4,5,6,8,11,  
13,15,19 18:8 19:21,22  
32:6,8,15,19 33:3,8,9  
34:3,4,7,8,10,12,17,21  
35:1,2,7,14,15,23 36:1,3,  
6,10,11,17,18,21 37:2,7,  
9,15 38:3 39:15 40:5,7,8  
42:23 45:22 46:4,9 53:3,  
5,10,13,15,20 57:24  
60:10,11,12 69:23 70:6  
80:18 81:25 121:3,10,15  
122:19,20 123:2 124:9,  
12,14,18,23,24 125:3,6,  
9,11,14,17,18,20,21  
**transmission's** 17:7  
**transparency** 88:14  
**transparency's** 6:11  
**transparent** 28:10 88:16  
**Tri-state** 106:4  
**Tri-state's** 106:8  
**true** 29:25 32:13 76:13  
85:8,25 90:18,23 112:12,  
23  
**truth** 10:25 11:7,8 55:12,  
19,20 78:24 79:5,6 92:5,  
7,13,14 119:14,23 120:5,  
6  
**turn** 41:11 78:9 87:20  
**turns** 117:20  
**tweaks** 51:15  
**two-and-a-half** 8:19  
**two-part** 57:8

**type** 24:25 25:6 58:15  
85:17 102:4 103:24  
105:15

**types** 50:13 98:21 105:15

**typical** 106:12,13

**typically** 17:21 25:18  
39:24

---

**U**

---

**ultimately** 35:12,17  
99:16

**Umm-hmm** 110:5

**unable** 46:7

**unanticipated** 85:13

**uncertainty** 39:6

**undercompensated** 99:2

**underlying** 19:13

**understand** 8:15 47:1  
48:3 50:23 58:21 68:23  
70:19 71:16,18 108:23

**understanding** 47:10  
57:7 60:1 73:14 90:9

**understood** 88:17

**undervalues** 98:2,24

**uniformly** 90:23

**unit** 123:22

**United** 106:12

**unlike** 17:22 97:7,8 107:8

**unreasonable** 118:5

**unreliable** 125:25

**unusual** 75:2 87:18

**update** 83:25

**updated** 88:18

**updates** 42:24 44:3  
70:18 83:19,22

**upgrade** 32:5

**upgrades** 16:23 18:1

**upward** 99:23

**Utah** 6:15 7:5,7,22,24  
8:11 9:13,14,20,25 10:1,  
8 14:8,9,21,22,23 15:10,  
11,12 17:6,12,17,18,19,  
24 18:2,21 22:3,9,12,23  
24:17 29:4 30:2,6,9,22  
31:16,25 32:2 34:16,24  
35:6,8,11 36:20,23,24  
39:17 44:19,21 45:1,4,  
21,24 46:1 47:5,9,11,13,  
17 51:8 59:2 67:1 69:11  
70:2 72:3 77:11 79:15  
80:14 81:9 82:3 84:20  
90:8 91:23 113:18,23  
123:23 124:8

**Utah's** 47:25

**Utilities** 7:2,6 56:2 60:18

**utility** 14:15,23 15:4,16  
16:16 17:20 20:17,23  
21:5,7,10 22:6,8,11,14,  
18,22,25 23:8,13,19  
24:1,6,11,16,20,25 25:4,  
21,25 26:7 27:25 38:18  
44:18,20 45:7,9,23 46:3  
49:3 50:24 56:2 71:21  
72:3 82:19 84:8,14 85:3,  
17,23 86:12 88:5 98:4,  
10,13,20,23 102:5  
103:16 105:5,8 106:12  
108:3,8,14,22 109:1,4,23  
110:2,14 111:1,4 114:14

---

**V**

---

**validate** 107:10

**validated** 97:9 98:16  
106:20

**values** 12:16 16:21 19:15  
28:3,10 30:17,19,24 31:7  
39:13 43:21 66:8,11,15  
77:22 81:25 123:25

**variables** 103:10 124:1

**variation** 24:9,19 27:24

**variety** 12:19

**vary** 39:13

**venues** 103:17

**version** 24:15 68:11

**versus** 47:5 71:22

**video** 41:11,12

**view** 96:7

**visible** 61:7

**Vivint** 8:8,10

**Vote** 8:3,5 9:20,24 10:1,  
8,10 12:24 14:7 17:10  
19:9,13 20:10 42:14  
43:18 44:1,5 46:14 47:3  
50:17 59:19,24 62:17  
70:25 71:9 72:5 73:18  
77:16 91:25 92:2 94:1,19  
99:18 119:11 122:1,15  
123:4,5

---

**W**

---

**WACC** 18:12,13 63:20

**walk-through** 61:3

**wanted** 24:9 30:21 32:16

**Washington** 120:13

**watch** 41:18

**ways** 27:19 38:16,17  
71:5

**weaknesses** 104:15

**weather** 13:17,18,19  
14:2,13 16:3,15 83:20  
113:9,16 117:16,21  
118:8

**weather-corrected** 118:1

**week** 13:15 113:22

**weeks** 81:18

**Wegener** 6:22 7:1 10:17,  
19 11:3,11 12:1,7 20:5,6,  
9 46:22 51:20 52:19,20,  
24 53:24 54:25 55:2  
62:11,12 86:15 87:7,9  
89:22,23 90:2 91:7  
100:20,21 101:2 114:1,7  
115:10,14,17 116:3  
117:3

**weighted** 18:11 58:7  
59:8 60:16 61:21,23  
75:22 76:11,13

**weighting** 40:4 125:23

**West** 92:21

**Western** 9:11

**Westminster** 92:22

**wholly** 97:4

**wildfire** 45:21

**wind** 24:10,17 25:1 26:3  
50:4,6,18 51:9 105:15  
106:18,21

**window** 107:1,6

**winter** 17:9

**witnesses** 8:5 9:24,25  
10:10 87:14 88:10

**word** 66:21 67:6

**words** 20:23 52:11 58:9  
97:3 125:11

**work** 30:23 50:12 56:1  
59:23,24 64:9,16 65:3,13

**working** 27:10 119:16

**worth** 83:13 103:3

**WRA** 9:12

**wrap** 87:24 88:2

**written** 87:19,25 93:23  
121:23

**wrong** 59:23 111:23

---

**Y**

---

**Yang** 8:5 19:10 95:6  
119:12,13,22 120:3,12,  
14 122:2,8,15

**year** 16:17 18:15 22:18,  
19 29:24 37:11,14,25  
38:4,5 39:14 40:5 45:16  
47:15 50:3 63:8,12,16  
69:13 83:23 107:5  
111:24 117:4,6,7,13,23  
118:8 123:25 124:18

**year's** 83:13

**years** 38:1,2 39:16 49:20,  
24 83:15 106:25 107:5  
124:5

**yet-to-be-deployed**  
98:23

**yields** 60:21 95:12 123:9

**Youtube** 41:18

---

**Z**

---

**Zimmerman** 62:16,21  
64:11,25 65:11,18,19  
67:11 89:12,14