



1407 W North Temple, Suite 330  
Salt Lake City, Utah 84114

May 28, 2021

***VIA ELECTRONIC FILING***

Utah Public Service Commission  
Heber M. Wells Building, 4<sup>th</sup> Floor  
160 East 300 South  
Salt Lake City, UT 84114

Attention: Gary Widerburg, Commission Administrator

**RE: Docket No. 21-035-32  
CY 2020 Affiliated Interest Report  
Reference Docket No. 05-035-54**

In accordance with Berkshire Hathaway Energy Holdings Company's Transaction Commitment #8 approved in Docket No. 05-035-54, enclosed for filing is PacifiCorp's (d.b.a. Rocky Mountain Power) Affiliated Interest Report for Calendar Year 2020.

It is respectfully requested that all formal correspondence and Staff requests regarding this filing be addressed to the following:

By E-mail (preferred): [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)  
[utahdockets@pacificorp.com](mailto:utahdockets@pacificorp.com)  
[Jana.saba@pacificorp.com](mailto:Jana.saba@pacificorp.com)

By regular mail: Data Request Response Center  
PacifiCorp  
825 NE Multnomah, Suite 2000  
Portland, OR 97232

Informal inquiries may be directed to Jana Saba at (801) 220-2823.

Sincerely,

Joelle Steward  
Vice President, Regulation

PacifiCorp

**Affiliated Interest Report**

for the year ended December 31, 2020

## Table of Contents

- I. Organization
    - I. A. Officers and Directors
      - 1. PacifiCorp Board of Directors and Committees of the Board of Directors
      - 2. PacifiCorp Executive Officers
      - 3. PacifiCorp Executive Officers and Directors with Affiliated Positions
    - I. B. Changes in Ownership
    - I. C. Affiliate Descriptions
    - I. D. Financial Statements
  - II. Transactions
  - III. Loans
  - IV. Debt Guarantees
  - V. Other Transactions
  - VI. Employee Transfers
  - VII. Cost Allocations
    - Intercompany Administrative Services Agreement
    - Intercompany Mutual Assistance Agreement
- Appendix A – Oregon Public Utility Commission orders approving transactions with affiliates

## **I. Organization**

PacifiCorp is a United States regulated electric utility company headquartered in Oregon that serves approximately 2.0 million retail electric customers in portions of Utah, Oregon, Wyoming, Washington, Idaho and California. PacifiCorp is principally engaged in the business of generating, transmitting, distributing and selling electricity. PacifiCorp's combined service territory covers approximately 141,400 square miles and includes diverse regional economies across six states. No single segment of the economy dominates the combined service territory, which helps mitigate PacifiCorp's exposure to economic fluctuations. In the eastern portion of the service territory, consisting of Utah, Wyoming and southeastern Idaho, the principal industries are manufacturing, mining or extraction of natural resources, agriculture, technology, recreation and government. In the western portion of the service territory, consisting of Oregon, southern Washington and northern California, the principal industries are agriculture, manufacturing, forest products, food processing, technology, government and primary metals. In addition to retail sales, PacifiCorp buys and sells electricity on the wholesale market with other utilities, energy marketing companies, financial institutions and other market participants to balance and optimize the economic benefits of electricity generation, retail customer loads and existing wholesale transactions. Certain PacifiCorp subsidiaries support its electric utility operations by providing coal mining services.

PacifiCorp was incorporated under the laws of the state of Oregon in 1989 and its principal executive offices are located at 825 N.E. Multnomah Street, Portland, Oregon 97232, its telephone number is (888) 221-7070 and its internet address is [www.pacificorp.com](http://www.pacificorp.com). PacifiCorp delivers electricity to customers in Utah, Wyoming and Idaho under the trade name Rocky Mountain Power and to customers in Oregon, Washington and California under the trade name Pacific Power.

PacifiCorp is an indirect wholly owned subsidiary of Berkshire Hathaway Energy Company ("BHE"), a holding company that owns a highly diversified portfolio of locally managed businesses principally engaged in the energy industry and is a consolidated subsidiary of Berkshire Hathaway Inc. ("Berkshire Hathaway"). All shares of PacifiCorp's common stock are indirectly owned by BHE. PacifiCorp also has shares of preferred stock outstanding that are subject to voting rights in certain limited circumstances.

The following pages provide organization charts of PacifiCorp's and BHE's subsidiaries. See section I.C. Affiliate Descriptions for discussion of affiliates with which PacifiCorp did business during the year ended December 31, 2020, including Berkshire Hathaway affiliates.

## Subsidiaries of PacifiCorp as of December 31, 2020<sup>(a)</sup>

Name of Subsidiary	Approximate Percentage of Voting Securities Owned	State of Jurisdiction of Incorporation or Organization
Energy West Mining Company <sup>(b)</sup>	100%	Utah
Pacific Minerals, Inc. <sup>(c)</sup>	100%	Wyoming
- Bridger Coal Company, a joint venture <sup>(d)</sup>	66.67%	Wyoming
Trapper Mining Inc. <sup>(e)</sup>	21.40%	Delaware

(a) Fossil Rock Fuels, LLC, Glenrock Coal Company and Interwest Mining Company were all dissolved in 2020.

(b) Energy West Mining Company ceased mining operations in 2015.

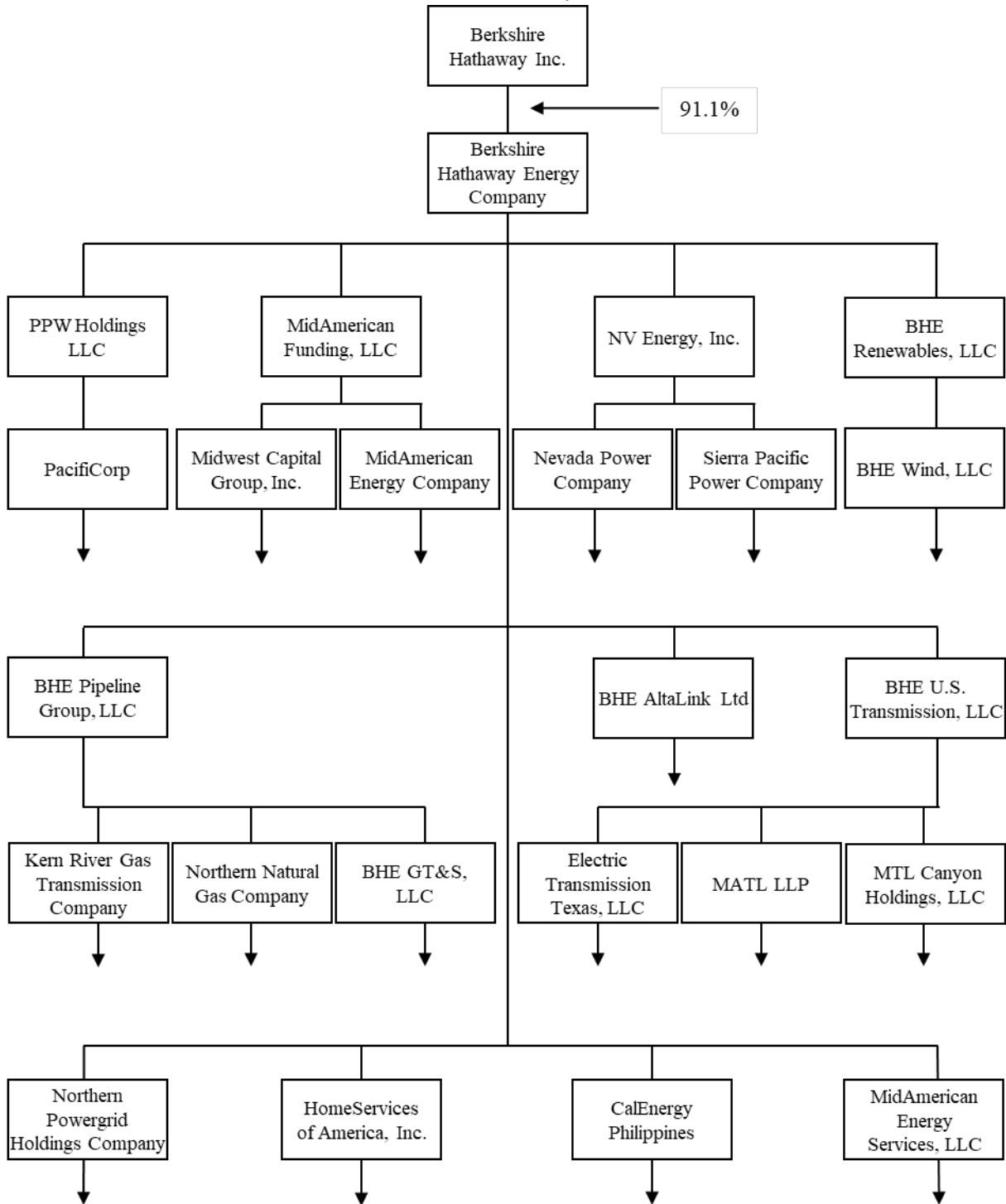
(c) Pacific Minerals, Inc. is a wholly owned subsidiary of PacifiCorp that holds a 66.67% ownership interest in Bridger Coal Company.

(d) Bridger Coal Company is a coal mining joint venture with Idaho Energy Resources Company, a subsidiary of Idaho Power Company, and is jointly controlled by Pacific Minerals, Inc. and Idaho Energy Resources Company.

(e) PacifiCorp is a minority owner in Trapper Mining Inc., a cooperative. The members are Salt River Project Agricultural Improvement and Power District (32.10%), Tri-State Generation and Transmission Association, Inc. (26.57%), PacifiCorp (21.40%) and Platte River Power Authority (19.93%).

# Berkshire Hathaway Energy Company\*

Organization Chart  
As of December 31, 2020



\* This chart does not include all subsidiaries of PacifiCorp or of its affiliates. For a list of certain subsidiaries of BHE, refer to Exhibit 21.1 included in BHE's Form 10-K for the year ended December 31, 2020 (File No. 001-14881) at [www.sec.gov](http://www.sec.gov).

## **I. A. Officers and Directors**

**Information regarding directors and officers common to the regulated utility and affiliated interest are described in these categories:**

- 1. PacifiCorp board of directors and committees of the board of directors during the year ended December 31, 2020**
- 2. PacifiCorp executive officers during the year ended December 31, 2020**
- 3. PacifiCorp executive officers and directors with affiliated positions as of December 31, 2020**

The positions listed for the directors and executive officers in each of these sections are those positions that were held as of or during the year ended December 31, 2020, as indicated. Changes that occurred subsequent to December 31, 2020 (if any) are annotated.

**1. PacifiCorp Board of Directors and Committees of the Board of Directors during the year ended December 31, 2020**

<b>Director</b>	<b>Address</b>	<b>From</b>	<b>To</b>	<b>Director at 12/31/2020</b>	<b>Elected During the Year Ended 12/31/2020</b>	<b>Resigned During the Year Ended 12/31/2020</b>
William J. Fehrman	666 Grand Avenue 27th Floor Des Moines, Iowa 50309	1/10/2018		Yes	No	No
Stefan A. Bird	825 NE Multnomah Street Suite 2000 Portland, Oregon 97232	3/10/2015		Yes	No	No
Gary W. Hoogeveen	1407 West North Temple Suite 310 Salt Lake City, Utah 84116	11/19/2018		Yes	No	No
Nikki L. Kobliha	825 NE Multnomah Street Suite 1900 Portland, Oregon 97232	2/1/2017		Yes	No	No
Patrick J. Goodman <sup>(a)</sup>	666 Grand Avenue 27th Floor Des Moines, Iowa 50309	3/21/2006	5/29/2020	No	No	Yes
Calvin D. Haack <sup>(a)</sup>	666 Grand Avenue 27th Floor Des Moines, Iowa 50309	5/29/2020		Yes	Yes	No
Natalie L. Hocken	825 NE Multnomah Street Suite 2000 Portland, Oregon 97232	8/30/2007		Yes	No	No

(a) Patrick J. Goodman retired from the PacifiCorp Board of Directors on May 29, 2020. Calvin Haack was elected to fill the resulting vacant Board position effective May 29, 2020.

**Committees of the Board of Directors:** The Compensation Committee is the only PacifiCorp board committee. PacifiCorp's Chairman of the Board of Directors and Chief Executive Officer is the sole member of the Compensation Committee. All other board committees are at the Berkshire Hathaway Energy Company level.



## 2. PacifiCorp Executive Officers during the year ended December 31, 2020

<b>Title</b>	<b>Officer</b>	<b>Address</b>	<b>From</b>	<b>To</b>	<b>Officer at 12/31/2020</b>	<b>Elected During the Year Ended 12/31/2020</b>	<b>Resigned During the Year Ended 12/31/2020</b>
Chairman of the Board of Directors and Chief Executive Officer	William J. Fehrman	666 Grand Avenue 27th Floor Des Moines, Iowa 50309	1/10/2018		Yes	No	No
President and Chief Executive Officer, Pacific Power	Stefan A. Bird	825 NE Multnomah Street Suite 2000 Portland, Oregon 97232	3/10/2015		Yes	No	No
President and Chief Executive Officer, Rocky Mountain Power	Gary W. Hoogeveen	1407 West North Temple Suite 310 Salt Lake City, Utah 84116	6/1/2018 and 11/28/2018		Yes	No	No
Vice President, Chief Financial Officer and Treasurer	Nikki L. Koblaha	825 NE Multnomah Street Suite 1900 Portland, Oregon 97232	8/13/2015		Yes	No	No

### 3. PacifiCorp Executive Officers and Directors with Affiliated Positions as of December 31, 2020

#### **Fehrman, William J.**

<b>Business Entity</b>	<b>Title</b>
AltaLink Management Ltd.	Director
Berkshire Hathaway Energy Company	Director
Berkshire Hathaway Energy Company	President & Chief Executive Officer
BHE Canada (BC) Holdings Corporation	President
HomeServices of America, Inc.	Director
HomeServices of America, Inc.	Executive Committee Member
HomeServices of America, Inc.	Finance Committee Member
NNGC Acquisition, LLC	President
Northern Natural Gas Company	Chairman
Northern Natural Gas Company	Director
Northern Powergrid Holdings Company	Chairman
Northern Powergrid Holdings Company	Director
NV Energy, Inc.	Chairman
NV Energy, Inc.	Director
PPW Holdings LLC	President

#### **Bird, Stefan A.**

<b>Business Entity</b>	<b>Title</b>
PacifiCorp Foundation	Chairperson
PacifiCorp Foundation	Director

#### **Hoogeveen, Gary W.**

<b>Business Entity</b>	<b>Title</b>
Energy West Mining Company	Director
Energy West Mining Company	President
Pacific Minerals, Inc.	Director
Pacific Minerals, Inc.	President
PacifiCorp Foundation	Director
PacifiCorp Foundation	President

#### **Kobliha, Nikki L.**

<b>Business Entity</b>	<b>Title</b>
Pacific Minerals, Inc.	Treasurer
PacifiCorp Foundation	Treasurer
PacifiCorp Foundation	Vice President

#### **Haack, Calvin D.**

<b>Business Entity</b>	<b>Title</b>
Alaska Gas Pipeline Company, LLC	Vice President & Treasurer
Alaska Gas Transmission Company, LLC	Manager <sup>(1)</sup>
Alaska Gas Transmission Company, LLC	Vice President & Treasurer
Alaska Storage Holding Company, LLC	Vice President & Treasurer
AltaLink Management Ltd.	Director
Berkshire Hathaway Energy Canada Foundation	Director
Berkshire Hathaway Energy Canada Foundation	Member
Berkshire Hathaway Energy Company	Senior Vice President & Chief Financial Officer
Berkshire Hathaway Energy Foundation	Director
Berkshire Hathaway Energy Foundation	Treasurer
BHE America Transco, LLC	Vice President & Treasurer
BHE Canada (BC) Holdings Corporation	Director
BHE Canada (BC) Holdings Corporation	Vice President & Treasurer

**Haack, Calvin D.**

<b>Business Entity</b>	<b>Title</b>
BHE Canada Holdings Corporation	Director
BHE Canada, LLC	Manager <sup>(1)</sup>
BHE Canada, LLC	Vice President & Treasurer
BHE Compression Services, LLC	Board Member
BHE Compression Services, LLC	Manager <sup>(1)</sup>
BHE Compression Services, LLC	Treasurer
BHE CS Holdings, LLC	Board Member
BHE CS Holdings, LLC	Manager <sup>(1)</sup>
BHE CS Holdings, LLC	Treasurer
BHE GT&S, LLC	Manager <sup>(1)</sup>
BHE GT&S, LLC	Senior Vice President & Chief Financial Officer
BHE Infrastructure Group, LLC	Manager <sup>(1)</sup>
BHE Infrastructure Group, LLC	Senior Vice President & Chief Financial Officer
BHE Infrastructure Services, LLC	Board Member
BHE Infrastructure Services, LLC	Manager <sup>(1)</sup>
BHE Infrastructure Services, LLC	Senior Vice President & Chief Financial Officer
BHE Midcontinent Transmission Holdings, LLC	Vice President & Treasurer
BHE Pipeline Group, LLC	Manager <sup>(1)</sup>
BHE Pipeline Group, LLC	Senior Vice President & Chief Financial Officer
BHE Southwest Transmission Holdings, LLC	Vice President & Treasurer
BHE Texas Transco, LLC	Vice President & Treasurer
BHE U.K. Electric, Inc.	Director
BHE U.K. Electric, Inc.	Vice President & Treasurer
BHE U.K. Inc.	Director
BHE U.K. Inc.	Vice President & Treasurer
BHE U.K. Power, Inc.	Director
BHE U.K. Power, Inc.	Vice President & Treasurer
BHE U.S. Transmission, LLC	Board Member
BHE U.S. Transmission, LLC	Manager <sup>(1)</sup>
CalEnergy Company, Inc.	Director
CalEnergy Company, Inc.	Vice President & Treasurer
CalEnergy Pacific Holdings Corp.	Director
CalEnergy Pacific Holdings Corp.	Vice President & Treasurer
California Utility HoldCo, LLC	Board Member
California Utility HoldCo, LLC	Manager <sup>(1)</sup>
California Utility HoldCo, LLC	Vice President & Treasurer
Carolina Gas Services, Inc.	Assistant Treasurer
Carolina Gas Transmission, LLC	Assistant Treasurer
CE International Investments, Inc.	Director
CE International Investments, Inc.	Vice President & Treasurer
Cook Inlet Natural Gas Storage Alaska, LLC	Vice President & Treasurer
Cove Point GP Holding Company, LLC	Assistant Treasurer
Cove Point LNG, LP	Assistant Treasurer
Dakota Dunes Development Company	Director
Dakota Dunes Development Company	Vice President & Treasurer
DCCO Inc.	Director
DCCO Inc.	Vice President & Treasurer
Eastern Brine, LLC	Assistant Treasurer
Eastern Energy Field Services Inc.	Assistant Treasurer
Eastern Energy Gas Holdings, LLC	Assistant Treasurer
Eastern Energy Gas Holdings, LLC	Director
Eastern Energy Gas Holdings, LLC	Manager <sup>(1)</sup>
Eastern Gas Transmission and Storage, Inc.	Assistant Treasurer
Eastern Gathering and Processing, Inc.	Assistant Treasurer

**Haack, Calvin D.**

<b>Business Entity</b>	<b>Title</b>
Eastern MLP Holding Company II, LLC	Assistant Secretary
Farmington Properties, Inc.	Assistant Treasurer
IES Holding II, LLC	Vice President & Treasurer
Iroquois GP Holding Company, LLC	Assistant Treasurer
Iroquois, Inc.	Assistant Treasurer
JAX LNG, LLC	Assistant Treasurer
Kanstar Transmission, LLC	Vice President & Treasurer
Kern River Gas Transmission Company	Vice President & Treasurer
KR Holding, LLC	Manager <sup>(1)</sup>
M & M Ranch Acquisition Company, LLC	Manager <sup>(1)</sup>
M & M Ranch Acquisition Company, LLC	Vice President & Treasurer
M & M Ranch Holding Company, LLC	Manager <sup>(1)</sup>
M & M Ranch Holding Company, LLC	Vice President & Treasurer
Magma Netherlands B.V.	Director
Magma Netherlands B.V.	Managing Director
Magma Netherlands B.V.	Vice President & Treasurer
MEHC Investment, Inc.	Director
MES Holding, LLC	Manager <sup>(1)</sup>
MES Holding, LLC	Vice President & Treasurer
MHC Inc.	Director
MHC Inc.	Vice President & Treasurer
MHC Investment Company	Director
MHC Investment Company	Vice President & Treasurer
MidAmerican Central California Transco, LLC	Vice President & Treasurer
MidAmerican Energy Machining Services LLC	Manager <sup>(1)</sup>
MidAmerican Energy Machining Services LLC	Vice President & Treasurer
MidAmerican Funding, LLC	Manager <sup>(1)</sup>
MidAmerican Funding, LLC	Vice President & Treasurer
Midwest Capital Group Private Equity Holdings, LLC	Board Member
Midwest Capital Group Private Equity Holdings, LLC	Senior Vice President & Chief Financial Officer
Midwest Capital Group, Inc.	Director
Midwest Capital Group, Inc.	Vice President & Treasurer
Midwest Power Midcontinent Transmission Development, LLC	Board Member
Midwest Power Midcontinent Transmission Development, LLC	Manager <sup>(1)</sup>
Midwest Power Midcontinent Transmission Development, LLC	Vice President & Treasurer
Midwest Power Transmission Arkansas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Arkansas, LLC	Vice President & Treasurer
Midwest Power Transmission Iowa, LLC	Board Member
Midwest Power Transmission Iowa, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Iowa, LLC	Vice President & Treasurer
Midwest Power Transmission Kansas, LLC	Board Member
Midwest Power Transmission Kansas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Kansas, LLC	Vice President & Treasurer
Midwest Power Transmission Oklahoma, LLC	Board Member
Midwest Power Transmission Oklahoma, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Oklahoma, LLC	Vice President & Treasurer
Midwest Power Transmission Texas, LLC	Board Member
Midwest Power Transmission Texas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Texas, LLC	Vice President & Treasurer
Modular LNG Holdings, Inc.	Assistant Treasurer
Montana Alberta Tie LP Inc.	Director
Montana Alberta Tie US Holdings GP Inc.	Director
MPT Heartland Development, LLC	Board Member
MPT Heartland Development, LLC	Manager <sup>(1)</sup>

**Haack, Calvin D.****Business Entity**

MPT Heartland Development, LLC  
 MTL Canyon Holdings, LLC  
 NE Hub Partners, L.L.C.  
 NiChe LNG, LLC  
 NiChe Storage Solutions, LLC  
 NNGC Acquisition, LLC  
 NNGC Acquisition, LLC  
 Northern Electric plc.  
 Northern Natural Gas Company  
 Northern Powergrid Holdings Company  
 NVE Holdings, LLC  
 NVE Holdings, LLC  
 Pivotal JAX LNG, LLC  
 Pivotal LNG, Inc.  
 PPW Holdings LLC  
 PPW Holdings LLC  
 Rev LNG SSL BC LLC  
 Tioga Properties, LLC  
 Tongonan Power Investment, Inc.  
 Visayas Geothermal Power Company  
 Western Capital Group Private Equity Holdings, LLC  
 Western Capital Group, LLC

**Title**

Vice President & Treasurer  
 Vice President & Treasurer  
 Assistant Treasurer  
 Assistant Treasurer  
 Assistant Treasurer  
 Board Member  
 Manager <sup>(1)</sup>  
 Director  
 Director  
 Director  
 Manager <sup>(1)</sup>  
 Vice President & Treasurer  
 Assistant Treasurer  
 Assistant Treasurer  
 Manager <sup>(1)</sup>  
 Vice President & Treasurer  
 Assistant Treasurer  
 Assistant Treasurer  
 Vice President & Treasurer  
 Vice President & Treasurer  
 Board Member  
 Manager <sup>(1)</sup>

**Hocken, Natalie L.****Business Entity**

AltaLink Management Ltd.  
 Berkshire Hathaway Energy Canada Foundation  
 Berkshire Hathaway Energy Company  
 Berkshire Hathaway Energy Company  
 Berkshire Hathaway Energy Foundation  
 BHE America Transco, LLC  
 BHE America Transco, LLC  
 BHE Canada (BC) Holdings Corporation  
 BHE Canada Holdings Corporation  
 BHE Canada Holdings Corporation  
 BHE Canada, LLC  
 BHE Canada, LLC  
 BHE Compression Services, LLC  
 BHE CS Holdings, LLC  
 BHE GT&S, LLC  
 BHE GT&S, LLC  
 BHE Infrastructure Group, LLC  
 BHE Infrastructure Group, LLC  
 BHE Infrastructure Services, LLC  
 BHE Infrastructure Services, LLC  
 BHE Midcontinent Transmission Holdings, LLC  
 BHE Midcontinent Transmission Holdings, LLC  
 BHE Pipeline Group, LLC  
 BHE Pipeline Group, LLC  
 BHE Southwest Transmission Holdings, LLC  
 BHE Southwest Transmission Holdings, LLC  
 BHE Texas Transco, LLC  
 BHE U.K. Electric, Inc.

**Title**

Director  
 Member  
 Corporate Secretary  
 Senior Vice President & General Counsel  
 Director  
 Manager <sup>(1)</sup>  
 President  
 Director  
 Director  
 Executive Vice President & Secretary  
 Executive Vice President & General Counsel  
 Manager <sup>(1)</sup>  
 Manager <sup>(1)</sup>  
 Manager <sup>(1)</sup>  
 Manager <sup>(1)</sup>  
 Senior Vice President & General Counsel  
 Manager <sup>(1)</sup>  
 Senior Vice President & General Counsel  
 Manager <sup>(1)</sup>  
 Senior Vice President  
 Manager <sup>(1)</sup>  
 Senior Vice President & General Counsel  
 Manager <sup>(1)</sup>  
 President  
 Manager <sup>(1)</sup>  
 Director

**Hocken, Natalie L.**

<b>Business Entity</b>	<b>Title</b>
BHE U.K. Electric, Inc.	President
BHE U.K. Inc.	Director
BHE U.K. Power, Inc.	Director
BHE U.K. Power, Inc.	President
BHE U.S. Transmission, LLC	Manager <sup>(1)</sup>
CalEnergy Company, Inc.	Senior Vice President & General Counsel
California Utility HoldCo, LLC	Manager <sup>(1)</sup>
California Utility HoldCo, LLC	President
Eastern Energy Gas Holdings, LLC	Manager <sup>(1)</sup>
HomeServices of America, Inc.	Director
Kanstar Transmission, LLC	Manager <sup>(1)</sup>
Kanstar Transmission, LLC	President
Kern River Gas Transmission Company	Director
KR Holding, LLC	Manager <sup>(1)</sup>
KR Holding, LLC	Vice President & Secretary
M & M Ranch Acquisition Company, LLC	Manager <sup>(1)</sup>
M & M Ranch Acquisition Company, LLC	President
M & M Ranch Holding Company, LLC	Manager <sup>(1)</sup>
M & M Ranch Holding Company, LLC	President
MEHC Investment, Inc.	Director
MEHC Investment, Inc.	Senior Vice President
MHC Inc.	Director
MHC Inc.	Senior Vice President, General Counsel & Assistant Secretary
MHC Investment Company	Director
MidAmerican Central California Transco, LLC	Manager <sup>(1)</sup>
MidAmerican Central California Transco, LLC	President
MidAmerican Energy Company	Vice President
MidAmerican Funding, LLC	Manager <sup>(1)</sup>
Midwest Power Midcontinent Transmission Development, LLC	Manager <sup>(1)</sup>
Midwest Power Midcontinent Transmission Development, LLC	President
Midwest Power Transmission Arkansas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Arkansas, LLC	President
Midwest Power Transmission Iowa, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Iowa, LLC	President
Midwest Power Transmission Kansas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Kansas, LLC	President
Midwest Power Transmission Oklahoma, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Oklahoma, LLC	President
Midwest Power Transmission Texas, LLC	Manager <sup>(1)</sup>
Midwest Power Transmission Texas, LLC	President
Montana Alberta Tie LP Inc.	Director
Montana Alberta Tie US Holdings GP Inc.	Director
MPT Heartland Development, LLC	Manager <sup>(1)</sup>
MPT Heartland Development, LLC	President
MTL Canyon Holdings, LLC	Manager <sup>(1)</sup>
MTL Canyon Holdings, LLC	President
NNGC Acquisition, LLC	Manager <sup>(1)</sup>
Northern Natural Gas Company	Director
NVE Holdings, LLC	Manager <sup>(1)</sup>
NVE Insurance Company, Inc.	President
PPW Holdings LLC	Manager <sup>(1)</sup>
Western Capital Group, LLC	Senior Vice President & General Counsel

(1) For LLCs, a manager is the equivalent of a director.

## **I. B. Changes in Ownership**

### **Changes in Successive Ownership Between the Regulated Utility and Affiliated Interest for the year ended December 31, 2020**

Refer to Exhibit 21 of the Berkshire Hathaway Inc. ("Berkshire Hathaway") Form 10-K (File No. 001-14905) for a list of certain subsidiaries of Berkshire Hathaway Energy Company's parent company, Berkshire Hathaway, as of December 31, 2020. Refer to Exhibit 21.1 of the Berkshire Hathaway Energy Company ("BHE") Form 10-K (File No. 001-14881) for a list of certain subsidiaries of BHE as of December 31, 2020.

## I. C. Affiliate Descriptions

**A narrative description of each affiliated entity with which the regulated utility does business. State the factor(s) giving rise to the affiliation.**

Affiliated interests of PacifiCorp are defined by Oregon Revised Statutes 757.015, Revised Code of Washington 80.16.010 and California Public Utilities Commission Decision 97-12-088, as amended by Decision 98-08-035, as having two or more officers or directors in common with PacifiCorp, or by meeting the ownership requirements of five percent direct or indirect ownership.

In the ordinary course of business, PacifiCorp engaged in various transactions with several of its affiliated companies during the year ended December 31, 2020. Services provided by PacifiCorp and charged to affiliates related primarily to administrative services provided under the Intercompany Administrative Services Agreement ("IASA") or mutual assistance provided under the Intercompany Mutual Assistance Agreement ("IMAA") among Berkshire Hathaway Energy Company ("BHE") and its affiliates, as well as wholesale energy supply and marketing activities, information technology, administrative support services and joint use services. Services provided by affiliates and charged to PacifiCorp related primarily to coal mining, the transportation of natural gas and coal, wholesale energy purchases and transmission of electricity, banking and lending services, travel services, employee relocation services, financial transactions related to energy hedging activity, administrative services provided under the IASA and mutual assistance provided under the IMAA. Refer to section III. Loans for information regarding the umbrella loan agreement between PacifiCorp and Pacific Minerals, Inc. Throughout this report, the term "services" includes labor, overheads and related employee expenses.

Although PacifiCorp provided retail electricity services to certain affiliates within its service territory, such transactions are excluded from this report because they are billed at tariff rates. Due to the volume and breadth of the Berkshire Hathaway Inc. ("Berkshire Hathaway") family of companies, it is possible that employees of PacifiCorp have made purchases from certain Berkshire Hathaway affiliates not listed here, and have been reimbursed by PacifiCorp for those purchases as a valid business expense. PacifiCorp does not believe those transactions would be material individually or in aggregate.

The narrative descriptions below are as of December 31, 2020 and do not contemplate changes subsequent to that date.

**American Airlines, Inc. ("American Airlines")** – During the second quarter of 2020, Berkshire Hathaway's ownership interest in American Airlines Group Inc., which wholly owns American Airlines, decreased to less than five percent of American Airlines Group Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and American Airlines that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the U.S. Securities and Exchange Commission (the "SEC") of the disposition of beneficial ownership of securities). American Airlines is a major network carrier, providing scheduled air transportation for passengers and cargo. American Airlines provided travel services to PacifiCorp.

**American Express Travel Related Services Company, Inc. ("American Express Travel")** – At December 31, 2020, Berkshire Hathaway held a 18.83% ownership interest in American Express Company, which wholly owns American Express Travel. American Express Company is a global services company whose principal products and services are charge and credit card products and travel-related services to consumers and businesses around the world. American Express Travel provided PacifiCorp travel arrangement services.

**Apple Inc. ("Apple")** – At December 31, 2020, Berkshire Hathaway held a 5.67% ownership interest in Apple Inc. Apple designs, manufactures and markets smartphones, personal computers, tablets, wearables and accessories, and sells a variety of related services. In addition to its high-tech related activities, Apple owns several renewable electric generation facilities primarily for Apple's use; however, Apple has received permission to sell its surplus electricity into the marketplace at wholesale prices through spot transactions. PacifiCorp purchased wholesale energy from Apple.



**The Bank of New York Mellon Corporation ("BNY Mellon")** – At December 31, 2020, Berkshire Hathaway held an 8.39% ownership interest in BNY Mellon. BNY Mellon engages in trust and custody activities, investment management services, banking services and various securities-related activities. BNY Mellon provided trustee, custodial and lending services to PacifiCorp.

**BNSF Railway Company ("BNSF")** – an indirect wholly owned subsidiary of Berkshire Hathaway. BNSF operates one of the largest railroad networks in North America. PacifiCorp has long-term coal transportation contracts with BNSF, including indirectly through a generating facility that is jointly owned by PacifiCorp and another utility, as well as right-of-way agreements.

**The Coca-Cola Company ("Coca-Cola")** – At December 31, 2020, Berkshire Hathaway held a 9.31% ownership interest in Coca-Cola. Coca-Cola is a beverage company that owns, licenses and markets sparkling soft drinks, water, enhanced water, sports drinks, juice, dairy and plant-based beverages, tea, coffee and energy drinks. Coca-Cola provided beverage machine services to PacifiCorp.

**Delta Air Lines, Inc. ("Delta Air")** – During the second quarter of 2020, Berkshire Hathaway's ownership interest in Delta Air decreased to less than five percent of Delta Air's outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Delta Air that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the SEC of the disposition of beneficial ownership of securities). Delta Air is a major passenger airline, providing scheduled air transportation for passengers and cargo throughout the United States and around the world. Delta Air provided travel services to PacifiCorp.

**Environment One Corporation ("Environment One")** – an operating company of Precision Castparts Corp., which is a wholly owned subsidiary of Berkshire Hathaway. Environment One is a manufacturer and provider of products and services for sewer systems and instruments used by electric utilities to protect and optimize the performance of assets. Environment One provided PacifiCorp with certain mechanical parts, supplies, and services used by PacifiCorp's large thermal generation plants, including vacuum pumps, cloud chamber assemblies and collector analysis, cleaning and repair.

**FlightSafety International Inc. ("FlightSafety")** – a wholly owned subsidiary of Berkshire Hathaway. FlightSafety provided aviation training to PacifiCorp.

**Global Healthcare Product Solutions, LLC ("Global Healthcare")** – At December 31, 2020, Berkshire Hathaway held a 24.59% ownership interest in BYD Company Limited, which owns Global Healthcare. Global Healthcare is the authorized seller of BYD Company Limited face masks and disinfection gels. Global Healthcare provided hand sanitizer necessary for PacifiCorp's COVID-19 preparedness efforts.

**J. Aron & Company LLC ("J. Aron")** – During the first quarter of 2020, Berkshire Hathaway's ownership interest in The Goldman Sachs Group, Inc, which wholly owns J. Aron, decreased to less than 5% of The Goldman Sachs Group, Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and The Goldman Sachs Group, Inc. that occurred between January 1, 2020 and February 14, 2020 (the date Berkshire Hathaway filed its Schedule 13G with the SEC, and its decreased ownership of The Goldman Sachs Group, Inc. became known). J. Aron is an international commodities dealer that is engaged as a market-maker in physical and financial transactions involving various commodities, including electricity, natural gas, precious metals, base metals, crude oil and petroleum products. J. Aron provided financial transactions related to energy hedging activity to PacifiCorp.

**Marmon Utility LLC** – a wholly owned subsidiary of Marmon Holdings, Inc. ("Marmon"), in which Berkshire Hathaway held a 99.75% ownership interest at December 31, 2020. Marmon is an international association of numerous manufacturing and service businesses in energy-related and other markets. Marmon subsidiary Marmon Utility LLC provided materials and supplies to PacifiCorp in the normal course of business.

**Moody's Investors Service ("Moody's")** – At December 31, 2020, Berkshire Hathaway held a 13.14% ownership interest in Moody's Corporation, which wholly owns Moody's. Moody's provided PacifiCorp with credit rating services.

**Parts and Service Solutions LLC** – At December 31, 2020, Berkshire Hathaway held a 38.60% ownership interest in Pilot Company, which owns Parts and Service Solutions LLC. Parts and Service Solutions LLC is a supplier of automobile service shop supplies. Parts and Service Solutions LLC provided protective masks necessary for PacifiCorp's COVID-19 preparedness efforts.

**Southwest Airlines Co. ("Southwest Airlines")** – During the second quarter of 2020, Berkshire Hathaway's ownership interest in Southwest Airlines decreased to less than five percent of Southwest Airlines' outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Southwest Airlines that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the SEC of the disposition of beneficial ownership of securities). Southwest Airlines is a major passenger airline, providing scheduled air transportation in the United States and near-international markets. Southwest Airlines provided travel services to PacifiCorp.

**U.S. Bancorp** – At December 31, 2020, Berkshire Hathaway held a 9.93% ownership interest in U.S. Bancorp. U.S. Bancorp is a financial services company providing lending and depository services, credit card, merchant, and ATM processing, mortgage banking, cash management, capital markets, insurance, trust and investment management, brokerage and leasing activities. U.S. Bancorp provided underwriting, banking and lending services to PacifiCorp.

**United Airlines, Inc. ("United Airlines")** - During the second quarter of 2020, Berkshire Hathaway's ownership interest in United Airlines Holdings, Inc., which wholly owns United Airlines decreased to less than five percent of United Airlines Holdings, Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and United Airlines that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the SEC of the disposition of beneficial ownership of securities). United is a major passenger airline, providing scheduled air transportation for passengers and cargo throughout the United States and around the world. United Air provided travel services to PacifiCorp.

**Wells Fargo & Company ("Wells Fargo")** – During the third quarter of 2020, Berkshire Hathaway's ownership interest in Wells Fargo decreased to less than 5% of Wells Fargo & Company's outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Wells Fargo & Company that occurred between January 1, 2020 and September 4, 2020 (the date Berkshire Hathaway filed its Schedule 13G with the SEC, and its decreased ownership of Wells Fargo & Company became known). Wells Fargo is a financial services company providing banking, insurance, trust and investments, mortgage banking, investment banking, retail banking, brokerage, and consumer and commercial finance to consumers, businesses, and institutions. Wells Fargo provided banking and lending services, and financial transactions related to energy hedging activity to PacifiCorp.

**Berkshire Hathaway Energy Company** – a holding company that owns a highly diversified portfolio of locally managed businesses principally engaged in the energy industry. BHE is a consolidated subsidiary of Berkshire Hathaway. As of January 31, 2021, Berkshire Hathaway owned 91.9% of BHE's common stock. As of January 31, 2021, the balance of BHE's common stock is owned by Walter Scott, Jr., a member of BHE's Board of Directors (along with his family members and related or affiliated entities) (7.9% ownership interest as of January 31, 2021) and Gregory E. Abel, BHE's Chairman (1.0% ownership interest as of January 31, 2021). BHE and its subsidiaries provided administrative services to PacifiCorp under the IASA. PacifiCorp also provided administrative services to BHE and its subsidiaries under the IASA. Refer to section VII. Cost Allocations for further discussion.

**BHE AltaLink Ltd. ("AltaLink")** – an indirect wholly owned subsidiary of BHE Canada, LLC and the indirect parent company of AltaLink, L.P., a regulated electric transmission-only company headquartered in Alberta, Canada. PacifiCorp provided administrative services to AltaLink under the IASA.

**BHE Renewables, LLC ("BHE Renewables")** – a wholly owned subsidiary of BHE. BHE Renewables was developed to oversee unregulated solar, wind, hydro and geothermal projects. PacifiCorp provided administrative services to BHE Renewables under the IASA.

**BHE Wind, LLC ("BHE Wind")** – a wholly owned subsidiary of BHE Renewables. BHE Wind has projects that produce energy for both the wholesale market and for customers under long-term power agreements. BHE Wind transferred certain wind turbine equipment to PacifiCorp for use in multiple wind projects.

**BHE U.S. Transmission, LLC ("BTL")** – a wholly owned subsidiary of BHE. BTL is engaged in various joint ventures to develop, own and operate transmission assets and is pursuing additional investment opportunities in the United States. PacifiCorp provided administrative services to BTL under the IASA.

**Electric Transmission Texas, LLC ("ETT")** – a joint venture in which a wholly owned subsidiary of BTL holds a 50% ownership interest. ETT acquires, constructs, owns and operates electric transmission facilities within the Electric Reliability Council of Texas. PacifiCorp provided administrative services to ETT under the IASA.

**MATL LLP ("MATL")** – an indirect wholly owned subsidiary of BTL. MATL operates a merchant transmission facility extending from Lethbridge, Alberta, Canada to Great Falls, Montana. PacifiCorp provided administrative services to MATL under the IASA.

**MTL Canyon Holdings, LLC ("MTL")** – a wholly owned subsidiary of BTL. MTL owns a 50% interest in TransCanyon, LLC, an independent developer of electric transmission infrastructure for the western United States. PacifiCorp provided services to MTL under the IASA.

**CalEnergy Philippines** – a group of wholly owned and majority-owned subsidiaries of BHE located in the Philippines. The primary operating asset within this group is a 128-megawatt combined hydro and irrigation facility operated and maintained by CE Casecan Water, and Energy Company, Inc. PacifiCorp provided administrative services to CalEnergy Philippines under the IASA.

**HomeServices of America, Inc. ("HomeServices")** – a majority-owned subsidiary of BHE, which held 97.78% ownership at December 31, 2020. HomeServices is, through its operating subsidiaries, a residential real estate brokerage firm whose services include relocation services and provided such services to employees of PacifiCorp and its affiliates. PacifiCorp provided administrative services to HomeServices under the IASA.

**BHE GT&S, LLC ("BHE GT&S")** – During the fourth quarter of 2020, BHE acquired the natural gas transmission and storage business of Dominion Energy, Inc. and Dominion Energy Questar Corporation, exclusive of Dominion Energy Questar Pipeline, LLC and related entities. These businesses are now organized as BHE GT&S, a wholly owned subsidiary of BHE Pipeline Group, LLC. Accordingly, this report reflects the transactions between PacifiCorp and BHE GT&S that occurred between November 1, 2020 (the date the previously announced purchase was completed, and the Form 8-K was filed with the SEC) and December 31, 2020. BHE GT&S is an interstate natural gas transmission and storage company that operates in the eastern United States. PacifiCorp provided administrative services to BHE GT&S under the IASA.

**Kern River Gas Transmission Company ("Kern River")** – an indirect wholly owned subsidiary of BHE Pipeline Group, LLC. Kern River owns an interstate natural gas pipeline system that extends from supply areas in the Rocky Mountains to consuming markets in Utah, Nevada, and California. Kern River's pipeline system consists of 1,700 miles of natural gas pipelines. Kern River's transportation operations are subject to a regulated tariff that is on file with the Federal Energy Regulatory Commission. Kern River provided transportation of natural gas to certain PacifiCorp generating facilities in Utah and provided administrative services to PacifiCorp under the IASA. PacifiCorp provided administrative services to Kern River under the IASA.

**Northern Natural Gas Company ("Northern Natural")** – an indirect wholly owned subsidiary of BHE Pipeline Group, LLC. Northern Natural owns the largest interstate natural gas pipeline system in the United States, as measured by pipeline miles, which reaches from west Texas to Michigan's Upper Peninsula. Northern Natural primarily transports and stores natural gas for utilities, municipalities, gas marketing companies and industrial and commercial users. PacifiCorp provided administrative services to Northern Natural under the IASA.

**MidAmerican Energy Company ("MEC")** – a wholly owned subsidiary of MHC Inc. MEC is principally engaged in the business of generating, transmitting, distributing and selling electricity and in distributing, selling and transporting natural gas. MEC provided mutual assistance to PacifiCorp under the IMAA and administrative services to PacifiCorp under the IASA. PacifiCorp also provided mutual assistance to MEC under the IMAA and administrative services to MEC under the IASA.

**Midwest Capital Group, Inc. ("MCG")** – a wholly owned subsidiary of MHC Inc. MCG holds a 100% interest in MHC Investment Company, as well as interests in other operating, financing and development companies. PacifiCorp provided administrative services to MCG under the IASA.

**MidAmerican Energy Services, LLC ("MES")** – an indirect wholly owned subsidiary of BHE. MES is a nonregulated energy business consisting of competitive electricity and natural gas retail sales. PacifiCorp provided administrative services under the IASA.

**Northern Powergrid Holdings Company ("Northern Powergrid")** – an indirect wholly owned subsidiary of BHE. Northern Powergrid owns two companies that distribute electricity in Great Britain, Northern Powergrid (Northeast) Limited and Northern Powergrid (Yorkshire) plc. Northern Powergrid also owns a meter asset rental business that leases smart meters to energy suppliers in the United Kingdom and Ireland, an engineering contracting business that provides electrical infrastructure contracting services primarily to third parties and a hydrocarbon exploration and development business that is focused on developing integrated upstream gas projects in Europe and Australia. PacifiCorp provided administrative services to Northern Powergrid under the IASA.

**NV Energy, Inc. ("NV Energy")** – an indirect wholly owned subsidiary of BHE. NV Energy is an energy holding company owning subsidiaries that are public utilities that are principally engaged in the business of generating, transmitting, distributing and selling electricity and distributing, selling and transporting natural gas. NV Energy provided mutual assistance to PacifiCorp under the IMAA and administrative services to PacifiCorp under the IASA. PacifiCorp also provided administrative services to NV Energy under the IASA.

**Nevada Power Company ("Nevada Power")** – a wholly owned subsidiary of NV Energy. Nevada Power is a regulated electric utility company serving retail customers in Nevada. PacifiCorp purchased wholesale energy and transmission services from Nevada Power and paid Nevada Power for its share of the costs to operate and maintain assets on the Harry Allen substation. PacifiCorp sold wholesale energy and transmission services to Nevada Power. Nevada Power also provided administrative services to PacifiCorp under the IASA. PacifiCorp also provided administrative services to Nevada Power under the IASA.

**Sierra Pacific Power Company ("Sierra Pacific")** – a wholly owned subsidiary of NV Energy. Sierra Pacific is a regulated electric and natural gas utility company serving retail electric customers and retail and transportation natural gas customers in Nevada. PacifiCorp purchased wholesale energy and transmission services from Sierra Pacific. PacifiCorp sold transmission services to Sierra Pacific. PacifiCorp also provided administrative services to Sierra Pacific under the IASA.

**PPW Holdings LLC** – the holding company for PacifiCorp and a direct subsidiary of BHE. PacifiCorp pays dividends to PPW Holdings LLC. PPW Holdings LLC remits income taxes on behalf of PacifiCorp to BHE.

**Fossil Rock Fuels, LLC ("Fossil Rock")** – During the third quarter of 2020, Fossil Rock, a wholly owned subsidiary of PacifiCorp, was dissolved. Fossil Rock had served as the leaseholder for certain coal reserves until June 5, 2015, when the associated coal reserves were sold to Fossil Rock Resources, LLC.

**Pacific Minerals, Inc. ("PMI")** – a wholly owned subsidiary of PacifiCorp that owns 66.67% of Bridger Coal Company, the coal mining joint venture with Idaho Energy Resources Company ("IERC"), a subsidiary of Idaho Power Company. PMI is the entity that employs the individuals that work for Bridger Coal Company.

**Bridger Coal Company ("Bridger Coal")** – a coal mining joint venture 66.67% owned by PMI and 33.33% owned by IERC. Bridger Coal was formed to supply coal to the Jim Bridger generating facility. The Jim Bridger generating facility is 66.67% owned by PacifiCorp and 33.33% owned by Idaho Power Company. PacifiCorp provided information technology and administrative services to Bridger Coal.

**Trapper Mining Inc.** – a cooperative in which, as of December 31, 2020, PacifiCorp held a 21.40% interest, the Salt River Project Agricultural Improvement and Power District, an unaffiliated entity, held a 32.10% interest, Tri-State Generation and Transmission Association, Inc., an unaffiliated entity, held a 26.57% interest and the Platte River Power Authority, an unaffiliated entity, held a 19.93% interest. Trapper Mining Inc. was formed to supply coal to the Craig generating facility. The Craig generating facility is 19.28% owned by PacifiCorp. In addition to Trapper Mining Inc. providing coal to PacifiCorp, two PacifiCorp employees served on the Trapper Mining Inc. board of directors. PacifiCorp was compensated for this service.

**PacifiCorp Foundation** – an independent non-profit foundation created by PacifiCorp in 1988. PacifiCorp Foundation supports the growth and vitality of the communities where PacifiCorp and its businesses have operations, employees or interests. PacifiCorp Foundation operates as the Rocky Mountain Power Foundation and the Pacific Power Foundation. PacifiCorp provided administrative services to the PacifiCorp Foundation.

**Cottonwood Creek Consolidated Irrigation Company ("CCCIC")** – a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 25.98% of the outstanding water stock in CCCIC. PacifiCorp paid annual assessment fees to CCCIC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting its business, in exchange for access to water used by PacifiCorp's Hunter generating facility. PacifiCorp also previously made capital investments in CCCIC to ensure a long-term, firm water supply for its Hunter generating facility.

**Ferron Canal & Reservoir Company ("FCRC")** – a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 36.82% of the outstanding water stock in FCRC. PacifiCorp paid annual assessment fees to FCRC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting its business, in exchange for access to water used by PacifiCorp's Hunter generating facility. PacifiCorp also contracts additional water from FCRC, which is made available to the Hunter generating facility through a long-term agreement between FCRC and PacifiCorp. The agreement calls for PacifiCorp to make an annual payment to FCRC and in return, FCRC provides PacifiCorp up to 7,000 acre-feet of water.

**Huntington Cleveland Irrigation Company ("HCIC")** – a non-profit mutual irrigation company, which is a privately owned water stock company. PacifiCorp holds approximately 34.12% of the outstanding water stock in HCIC. PacifiCorp paid annual assessment fees to HCIC to help cover its operating and maintenance costs, as well as other costs pertinent to conducting its business, in exchange for access to water used by PacifiCorp's Huntington generating facility. PacifiCorp also previously made capital investments in HCIC to ensure a long-term, firm water supply for its Huntington generating facility.

## **I. D. Financial Statements**

**Financial statements or trial balances of the affiliated entity for the year ended December 31, 2020, are included in section II. Transactions.**

## II. Transactions

The following pages include the following information about services <sup>(1)</sup> rendered by the regulated utility to the affiliate and vice versa:

- **A description of the nature of the transactions**
- **Total charges or billings**
- **Information about the basis of pricing, cost of service, the margin of charges over costs, assets allocable to the services and the overall rate of return on assets**

Refer to the following page for a summary of the transactions included in this section.

Refer to Appendix A for a discussion of Oregon Public Utility Commission orders approving transactions with affiliates.

At times, entities controlled by PacifiCorp directly transact with one another. Additionally, entities controlled by PacifiCorp may transact directly with Berkshire Hathaway Energy Company ("BHE") and its subsidiaries. As PacifiCorp is not a party to these transactions, such transactions have been excluded from the tables presented on the following pages and instead are disclosed in the footnotes to the tables.

The following items are excluded from this report as they do not constitute "services" as required by this report.

- "Convenience" payments made to vendors by one entity within the BHE group on behalf of, and charged to, other entities within the BHE group. Such convenience payments reflect the ability to obtain price discounts as a result of larger purchasing power.
- Reimbursements of payments related to wages and benefits associated with transferred employees within the BHE group.

<sup>(1)</sup> In section II. Transactions, the term "services" as used in the headers "PacifiCorp Received Services" and "PacifiCorp Provided Services" encompasses both service and non-service transactions, which may include, but is not limited to, goods, assets and fees.

## Summary of transactions included in Section II for the Year Ended December 31, 2020

Affiliated Entity	Ownership Interest as of 12/31/2020	Services provided pursuant to the IASA <sup>(1)</sup>			Non-IASA goods and services		
		PacifiCorp Received Services	PacifiCorp Provided Services	Total PacifiCorp Received and Provided Services	PacifiCorp Received Services	PacifiCorp Provided Services	Total PacifiCorp Received and Provided Services
American Airlines, Inc. <sup>(2)</sup>	< 5%	\$ -	\$ -	\$ -	\$ 12,367	\$ -	\$ 12,367
American Express Travel Related Services Company, Inc.	18.83%	-	-	-	25,630	-	25,630
Apple Inc.	5.67%	-	-	-	387,384	-	387,384
The Bank of New York Mellon Corporation	8.39%	-	-	-	202,860	-	202,860
BNSF Railway Company	100.00%	-	-	-	28,857,667	-	28,857,667
The Coca-Cola Company	9.31%	-	-	-	6,913	-	6,913
Delta Air Lines, Inc. <sup>(2)</sup>	< 5%	-	-	-	470,671	-	470,671
Environment One Corporation	100.00%	-	-	-	12,861	-	12,861
FlightSafety International Inc.	100.00%	-	-	-	91,206	-	91,206
Global Healthcare Product Solutions, LLC	24.59%	-	-	-	24,628	-	24,628
J. Aron & Company LLC <sup>(2)</sup>	< 5%	-	-	-	2,500,232	-	2,500,232
Marmon Utility LLC	99.75%	-	-	-	3,290,593	-	3,290,593
Moody's Investors Service	13.14%	-	-	-	529,652	-	529,652
Parts and Service Solutions LLC	38.60%	-	-	-	31,131	-	31,131
Southwest Airlines Co. <sup>(2)</sup>	< 5%	-	-	-	21,045	-	21,045
U.S. Bancorp	9.93%	-	-	-	1,241,352	-	1,241,352
United Airlines, Inc. <sup>(2)</sup>	< 5%	-	-	-	43,392	-	43,392
Wells Fargo & Company <sup>(2)</sup>	< 5%	-	-	-	1,441,513	-	1,441,513
Berkshire Hathaway Energy Company	91.10%	4,054,460	1,379,922	5,434,382	-	-	-
BHE AltaLink Ltd.	100.00%	-	48,264	48,264	-	-	-
BHE Renewables, LLC	100.00%	-	80,081	80,081	-	-	-
BHE Wind, LLC	100.00%	-	-	-	147,029,375	-	147,029,375
BHE U.S. Transmission, LLC	100.00%	-	21,504	21,504	-	-	-
Electric Transmission Texas, LLC	50.00%	-	1,986	1,986	-	-	-
MATL LLP	99.50%	-	28,910	28,910	-	-	-
MTL Canyon Holdings, LLC	100.00%	-	9,101	9,101	-	-	-
CalEnergy Philippines	various	-	1,657	1,657	-	-	-
HomeServices of America, Inc.	97.78%	-	141,229	141,229	960,143	-	960,143
BHE GT&S, LLC <sup>(2)</sup>	100.00%	-	76,463	76,463	-	-	-
Kern River Gas Transmission Company	100.00%	1,503	139,114	140,617	3,117,454	-	3,117,454
Northern Natural Gas Company	100.00%	54,484	126,207	180,691	-	-	-
MidAmerican Energy Company	100.00%	4,183,286	408,752	4,592,038	1,066,412	1,383,681	2,450,093
Midwest Capital Group, Inc.	100.00%	-	213	213	-	-	-
MidAmerican Energy Services, LLC	100.00%	-	11,025	11,025	-	-	-
Northern Powergrid Holdings Company	100.00%	-	68,739	68,739	-	-	-
NV Energy, Inc.	100.00%	356	31,761	32,117	584,745	-	584,745
Nevada Power Company	100.00%	197,597	90,572	288,169	2,773,220	967,142	3,740,362
Sierra Pacific Power Company	100.00%	23,245	53,237	76,482	60,871	71,460	132,331
PPW Holdings LLC	100.00%	-	-	-	-	-	-
Fossil Rock Fuels, LLC <sup>(3)</sup>	N/A	-	-	-	-	-	-
Pacific Minerals, Inc.	100.00%	-	-	-	-	-	-
Bridger Coal Company	66.67%	-	-	-	127,986,980	1,319,719	129,306,699
Trapper Mining Inc.	21.40%	-	-	-	16,849,542	4,532	16,854,074
PacifiCorp Foundation	0.00%	-	-	-	-	162,444	162,444
Cottonwood Creek Consolidated Irrigation Company	25.98%	-	-	-	327,886	-	327,886
Ferron Canal & Reservoir Company	36.82%	-	-	-	1,032,507	-	1,032,507
Huntington Cleveland Irrigation Company	34.12%	-	-	-	528,309	-	528,309
<b>Total Affiliated Services by Category</b>		<b>\$ 8,514,931</b>	<b>\$ 2,718,737</b>	<b>\$ 11,233,668</b>	<b>\$ 341,508,541</b>	<b>\$ 3,908,978</b>	<b>\$ 345,417,519</b>

(1) Intercompany Administrative Services Agreement

(2) This entity was an affiliate for only part of the year ended December 31, 2020. Accordingly, the amounts reported reflect only transactions between PacifiCorp and the entity that occurred during the period the entity was an affiliate. For further information, refer to the entity's page in this section, II. Transactions.

(3) Fossil Rock Fuels, LLC was dissolved on August 26, 2020. For further information, refer to the entity's page in this section, II. Transactions.



**American Airlines, Inc.**  
**Affiliated Transactions**  
**For the Period from January 1, 2020 to May 7, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Travel services	\$ 12,367	\$ -
<b>Total</b>	<b>\$ 12,367</b>	<b>\$ -</b>
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) During the second quarter of 2020, Berkshire Hathaway's ownership interest in American Airlines Group Inc. decreased to less than 5% of American Airlines Group Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and American Airlines Group Inc. that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the U.S. Securities and Exchange Commission of the disposition of beneficial ownership of securities).

(b) American Airlines, Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to American Airlines, Inc.'s Form 10-K for the year ended December 31, 2020 (File No. 001-2691) at [www.sec.gov](http://www.sec.gov).

**AMERICAN AIRLINES, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In millions, except share and par value)

	December 31,	
	2020	2019
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 231	\$ 267
Short-term investments	6,617	3,543
Restricted cash and short-term investments	609	158
Accounts receivable, net	1,334	1,770
Receivables from related parties, net	7,877	12,451
Aircraft fuel, spare parts and supplies, net	1,520	1,754
Prepaid expenses and other	633	584
Total current assets	18,821	20,527
<b>Operating property and equipment</b>		
Flight equipment	37,485	42,213
Ground property and equipment	8,836	9,089
Equipment purchase deposits	1,446	1,674
Total property and equipment, at cost	47,767	52,976
Less accumulated depreciation and amortization	(16,393)	(18,335)
Total property and equipment, net	31,374	34,641
<b>Operating lease right-of-use assets</b>	7,994	8,694
<b>Other assets</b>		
Goodwill	4,091	4,091
Intangibles, net of accumulated amortization of \$745 and \$704, respectively	2,029	2,084
Deferred tax asset	3,235	689
Other assets	1,671	1,164
Total other assets	11,026	8,028
<b>Total assets</b>	\$ 69,215	\$ 71,890
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>Current liabilities</b>		
Current maturities of long-term debt and finance leases	\$ 2,800	\$ 2,358
Accounts payable	1,116	1,990
Accrued salaries and wages	1,661	1,461
Air traffic liability	4,757	4,808
Loyalty program liability	2,033	3,193
Operating lease liabilities	1,641	1,695
Other accrued liabilities	2,300	2,055
Total current liabilities	16,308	17,560
<b>Noncurrent liabilities</b>		
Long-term debt and finance leases, net of current maturities	26,182	20,684
Pension and postretirement benefits	7,027	6,008
Loyalty program liability	7,162	5,422
Operating lease liabilities	6,739	7,388
Other liabilities	1,449	1,406
Total noncurrent liabilities	48,559	40,908
<b>Commitments and contingencies (Note 10)</b>		
<b>Stockholder's equity</b>		
Common stock, \$1.00 par value; 1,000 shares authorized, issued and outstanding	—	—
Additional paid-in capital	17,050	16,903
Accumulated other comprehensive loss	(7,194)	(6,423)
Retained earnings (deficit)	(5,508)	2,942
Total stockholder's equity	4,348	13,422
<b>Total liabilities and stockholder's equity</b>	\$ 69,215	\$ 71,890

**AMERICAN AIRLINES, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In millions)

	Year Ended December 31,		
	2020	2019	2018
<b>Operating revenues:</b>			
Passenger	\$ 14,518	\$ 42,010	\$ 40,676
Cargo	769	863	1,013
Other	2,048	2,888	2,841
Total operating revenues	<u>17,335</u>	<u>45,761</u>	<u>44,530</u>
<b>Operating expenses:</b>			
Aircraft fuel and related taxes	2,581	7,526	8,053
Salaries, wages and benefits	10,955	12,600	12,240
Regional expenses	4,676	7,518	7,064
Maintenance, materials and repairs	1,583	2,380	2,050
Other rent and landing fees	1,536	2,055	1,900
Aircraft rent	1,341	1,326	1,264
Selling expenses	513	1,602	1,520
Depreciation and amortization	2,040	1,982	1,839
Special items, net	(657)	635	787
Other	2,991	5,090	5,090
Total operating expenses	<u>27,559</u>	<u>42,714</u>	<u>41,807</u>
<b>Operating income (loss)</b>	<u>(10,224)</u>	<u>3,047</u>	<u>2,723</u>
<b>Nonoperating income (expense):</b>			
Interest income	337	515	330
Interest expense, net	(1,171)	(1,109)	(1,028)
Other income, net	155	152	167
Total nonoperating expense, net	<u>(679)</u>	<u>(442)</u>	<u>(531)</u>
<b>Income (loss) before income taxes</b>	<u>(10,903)</u>	<u>2,605</u>	<u>2,192</u>
Income tax provision (benefit)	(2,453)	633	534
<b>Net income (loss)</b>	<u>\$ (8,450)</u>	<u>\$ 1,972</u>	<u>\$ 1,658</u>

**American Express Travel Related Services Company, Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Travel arrangement services	\$ 25,630	\$ -
<b>Total</b>	<b>\$ 25,630</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) American Express Travel Related Services Company, Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

American Express Travel Related Services Company, Inc. is not a public company, and its financial statements are not available. The financial statements of its parent company, American Express Company, are included. For further information on the following financial statements, refer to American Express Company's Form 10-K for the year ended December 31, 2020 (File No. 001-7657) at [www.sec.gov](http://www.sec.gov).

**AMERICAN EXPRESS COMPANY  
CONSOLIDATED BALANCE SHEETS**

December 31 ( <i>Millions, except share data</i> )	2020	2019
<b>Assets</b>		
Cash and cash equivalents		
Cash and due from banks	\$ 2,984	\$ 3,613
Interest-bearing deposits in other banks (includes securities purchased under resale agreements: 2020, \$92; 2019, \$87)	29,824	20,610
Short-term investment securities (includes restricted cash of consolidated variable interest entities: 2020 \$47; 2019, \$85)	157	223
Total cash and cash equivalents	32,965	24,446
Card Member receivables (includes gross receivables available to settle obligations of a consolidated variable interest entity: 2020, \$4,296; 2019, \$8,284), less reserves for credit losses: 2020, \$267; 2019, \$619	43,434	56,794
Card Member loans (includes gross loans available to settle obligations of a consolidated variable interest entity: 2020, \$25,908; 2019, \$32,230), less reserves for credit losses: 2020, \$5,344; 2019, \$2,383	68,029	84,998
Other loans, less reserves for credit losses: 2020, \$238; 2019, \$152	2,614	4,626
Investment securities	21,631	8,406
Premises and equipment, less accumulated depreciation and amortization: 2020, \$7,540; 2019, \$6,562	5,015	4,834
Other assets, less reserves for credit losses: 2020, \$85; 2019, \$27	17,679	14,217
<b>Total assets</b>	<b>\$ 191,367</b>	<b>\$ 198,321</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Liabilities</b>		
Customer deposits	\$ 86,875	\$ 73,287
Accounts payable	9,444	12,738
Short-term borrowings	1,878	6,442
Long-term debt (includes debt issued by consolidated variable interest entities: 2020, \$12,760; 2019, \$19,668)	42,952	57,835
Other liabilities	27,234	24,948
<b>Total liabilities</b>	<b>\$ 168,383</b>	<b>\$ 175,250</b>
<b>Contingencies and Commitments (Note 12)</b>		
<b>Shareholders' Equity</b>		
Preferred shares, \$1.66 <sup>2/3</sup> par value, authorized 20 million shares; issued and outstanding 1,600 shares as of December 31, 2020 and 2019 (Note 16)	—	—
Common shares, \$0.20 par value, authorized 3.6 billion shares; issued and outstanding 805 million shares as of December 31, 2020 and 810 million shares as of December 31, 2019	161	163
Additional paid-in capital	11,881	11,774
Retained earnings	13,837	13,871
Accumulated other comprehensive loss		
Net unrealized debt securities gains, net of tax of: 2020, \$20; 2019, \$11	65	33
Foreign currency translation adjustments, net of tax of: 2020, \$(381); 2019, \$(319)	(2,229)	(2,189)
Net unrealized pension and other postretirement benefits, net of tax of: 2020, \$(236); 2019, \$(208)	(731)	(581)
Total accumulated other comprehensive loss	(2,895)	(2,737)
<b>Total shareholders' equity</b>	<b>22,984</b>	<b>23,071</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 191,367</b>	<b>\$ 198,321</b>

**AMERICAN EXPRESS COMPANY**  
**CONSOLIDATED STATEMENTS OF INCOME**

Year Ended December 31 ( <i>Millions, except per share amounts</i> )	2020	2019	2018
<b>Revenues</b>			
Non-interest revenues			
Discount revenue	\$ 20,401	\$ 26,167	\$ 24,721
Net card fees	4,664	4,042	3,441
Other fees and commissions	2,163	3,297	3,153
Other	874	1,430	1,360
Total non-interest revenues	28,102	34,936	32,675
<b>Interest income</b>			
Interest on loans	9,779	11,308	9,941
Interest and dividends on investment securities	127	188	118
Deposits with banks and other	177	588	547
Total interest income	10,083	12,084	10,606
<b>Interest expense</b>			
Deposits	943	1,559	1,287
Long-term debt and other	1,155	1,905	1,656
Total interest expense	2,098	3,464	2,943
Net interest income	7,985	8,620	7,663
Total revenues net of interest expense	36,087	43,556	40,338
<b>Provisions for credit losses</b>			
Card Member receivables	1,015	963	937
Card Member loans	3,453	2,462	2,266
Other	262	148	149
Total provisions for credit losses	4,730	3,573	3,352
Total revenues net of interest expense after provisions for credit losses	31,357	39,983	36,986
<b>Expenses</b>			
Marketing and business development	6,747	7,125	6,477
Card Member rewards	8,041	10,439	9,696
Card Member services	1,230	2,223	1,777
Salaries and employee benefits	5,718	5,911	5,250
Other, net	5,325	5,856	5,664
Total expenses	27,061	31,554	28,864
Pretax income	4,296	8,429	8,122
Income tax provision	1,161	1,670	1,201
Net income	\$ 3,135	\$ 6,759	\$ 6,921
<b>Earnings per Common Share — (Note 21)<sup>(a)</sup></b>			
Basic	\$ 3.77	\$ 8.00	\$ 7.93
Diluted	\$ 3.77	\$ 7.99	\$ 7.91
Average common shares outstanding for earnings per common share:			
Basic	805	828	856
Diluted	806	830	859

(a) Represents net income less (i) earnings allocated to participating share awards of \$20 million, \$47 million and \$54 million for the years ended December 31, 2020, 2019 and 2018, respectively, and (ii) dividends on preferred shares of \$79 million, \$81 million and \$80 million for the years ended December 31, 2020, 2019 and 2018, respectively.

**Apple Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Wholesale energy purchases	\$ 387,384	\$ -
<b>Total</b>	<b>\$ 387,384</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Wholesale energy purchases are priced at a tariff rate on file with the Oregon Public Utility Commission.

For further information on the following financial statements, refer to Apple Inc.'s Form 10-K for the year ended September 26, 2020 (File No. 001-36743) at [www.sec.gov](http://www.sec.gov).

Apple Inc.

CONSOLIDATED BALANCE SHEETS

(In millions, except number of shares which are reflected in thousands and par value)

	September 26, 2020	September 28, 2019
<b>ASSETS:</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 38,016	\$ 48,844
Marketable securities	52,927	51,713
Accounts receivable, net	16,120	22,926
Inventories	4,061	4,106
Vendor non-trade receivables	21,325	22,878
Other current assets	11,264	12,352
<b>Total current assets</b>	<b>143,713</b>	<b>162,819</b>
<b>Non-current assets:</b>		
Marketable securities	100,887	105,341
Property, plant and equipment, net	36,766	37,378
Other non-current assets	42,522	32,978
<b>Total non-current assets</b>	<b>180,175</b>	<b>175,697</b>
<b>Total assets</b>	<b>\$ 323,888</b>	<b>\$ 338,516</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 42,296	\$ 46,236
Other current liabilities	42,684	37,720
Deferred revenue	6,643	5,522
Commercial paper	4,996	5,980
Term debt	8,773	10,260
<b>Total current liabilities</b>	<b>105,392</b>	<b>105,718</b>
<b>Non-current liabilities:</b>		
Term debt	98,667	91,807
Other non-current liabilities	54,490	50,503
<b>Total non-current liabilities</b>	<b>153,157</b>	<b>142,310</b>
<b>Total liabilities</b>	<b>258,549</b>	<b>248,028</b>
<b>Commitments and contingencies</b>		
<b>Shareholders' equity:</b>		
Common stock and additional paid-in capital, \$0.00001 par value: 50,400,000 shares authorized; 16,976,763 and 17,772,945 shares issued and outstanding, respectively	50,779	45,174
Retained earnings	14,966	45,898
Accumulated other comprehensive income/(loss)	(406)	(584)
<b>Total shareholders' equity</b>	<b>65,339</b>	<b>90,488</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 323,888</b>	<b>\$ 338,516</b>



Apple Inc.

**CONSOLIDATED STATEMENTS OF OPERATIONS**

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Years ended		
	September 26, 2020	September 28, 2019	September 29, 2018
<b>Net sales:</b>			
Products	\$ 220,747	\$ 213,883	\$ 225,847
Services	53,768	46,291	39,748
Total net sales	274,515	260,174	265,595
<b>Cost of sales:</b>			
Products	151,286	144,996	148,164
Services	18,273	16,786	15,592
Total cost of sales	169,559	161,782	163,756
Gross margin	104,956	98,392	101,839
<b>Operating expenses:</b>			
Research and development	18,752	16,217	14,236
Selling, general and administrative	19,916	18,245	16,705
Total operating expenses	38,668	34,462	30,941
Operating income	66,288	63,930	70,898
Other income/(expense), net	803	1,807	2,005
Income before provision for income taxes	67,091	65,737	72,903
Provision for income taxes	9,680	10,481	13,372
Net income	\$ 57,411	\$ 55,256	\$ 59,531
<b>Earnings per share:</b>			
Basic	\$ 3.31	\$ 2.99	\$ 3.00
Diluted	\$ 3.28	\$ 2.97	\$ 2.98
<b>Shares used in computing earnings per share:</b>			
Basic	17,352,119	18,471,336	19,821,510
Diluted	17,528,214	18,595,651	20,000,435

**The Bank of New York Mellon Corporation**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Trustee, custodial and lending services	\$ 202,860	\$ -
<b>Total</b>	<b>\$ 202,860</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) The Bank of New York Mellon Corporation provides trustee, custodial and lending services to PacifiCorp in the normal course of business at standard pricing.

The following item is excluded from the table above:

- The Bank of New York Mellon Trust Company became the trustee and custodian for PacifiCorp's pension plan master trust and post-retirement health and welfare benefit plan trust during the year ended December 31, 2020. Trustee fees are paid by the trusts, however the expenses flow through to PacifiCorp's net periodic benefit cost. For the year ended December 31, 2020, the plans paid \$38,675.99 for these trustee and custodial services.

For further information on the following financial statements, refer to The Bank of New York Mellon Corporation's Form 10-K for the year ended December 31, 2020 (File No. 001-35651) at [www.sec.gov](http://www.sec.gov).

## The Bank of New York Mellon Corporation (and its subsidiaries)

### Consolidated Balance Sheet

	Dec. 31,	
	2020	2019
<i>(dollars in millions, except per share amounts)</i>		
<b>Assets</b>		
Cash and due from banks, net of allowance for credit losses of \$4 at Dec. 31, 2020 <i>(a)</i>	\$ 6,252	\$ 4,830
Interest-bearing deposits with the Federal Reserve and other central banks	141,775	95,042
Interest-bearing deposits with banks, net of allowance for credit losses of \$3 at Dec. 31, 2020 (includes restricted of \$3,167 and \$2,437) <i>(a)</i>	17,300	14,811
Federal funds sold and securities purchased under resale agreements	30,907	30,182
Securities:		
Held-to-maturity, at amortized cost, net of allowance for credit losses of less than \$1 at Dec. 31, 2020 (fair value of \$49,224 and \$34,805) <i>(a)</i>	47,946	34,483
Available-for-sale, at fair value (amortized cost of \$105,141 and \$87,435, net of allowance for credit losses of \$11 at Dec. 31, 2020) <i>(a)</i>	108,495	88,550
Total securities	156,441	123,033
Trading assets	15,272	13,571
Loans	56,469	54,953
Allowance for credit losses <i>(a)</i>	(358)	(122)
Net loans	56,111	54,831
Premises and equipment	3,602	3,625
Accrued interest receivable	510	624
Goodwill	17,496	17,386
Intangible assets	3,012	3,107
Other assets, net of allowance for credit losses on accounts receivable of \$4 at Dec. 31, 2020 (includes \$522 and \$419, at fair value) <i>(a)</i>	20,468	20,221
Subtotal assets of operations	469,146	381,263
Assets of consolidated investment management funds, at fair value	487	245
Total assets	\$ 469,633	\$ 381,508
<b>Liabilities</b>		
Deposits:		
Noninterest-bearing (principally U.S. offices)	\$ 83,854	\$ 57,630
Interest-bearing deposits in U.S. offices	133,479	101,542
Interest-bearing deposits in non-U.S. offices	124,212	100,294
Total deposits	341,545	259,466
Federal funds purchased and securities sold under repurchase agreements	11,305	11,401
Trading liabilities	6,031	4,841
Payables to customers and broker-dealers	25,085	18,758
Commercial paper	—	3,959
Other borrowed funds	350	599
Accrued taxes and other expenses	5,696	5,642
Other liabilities (including allowance for credit losses on lending-related commitments of \$121 and \$94, also includes \$1,107 and \$607, at fair value) <i>(a)</i>	7,514	7,612
Long-term debt (includes \$400 and \$387, at fair value)	25,984	27,501
Subtotal liabilities of operations	423,510	339,779
Liabilities of consolidated investment management funds, at fair value	3	1
Total liabilities	423,513	339,780
<b>Temporary equity</b>		
Redeemable noncontrolling interests	176	143
<b>Permanent equity</b>		
Preferred stock – par value \$0.01 per share; authorized 100,000,000 shares; issued 45,826 and 35,826 shares	4,541	3,542
Common stock – par value \$0.01 per share; authorized 3,500,000,000 shares; issued 1,382,306,327 and 1,374,443,376 shares	14	14
Additional paid-in capital	27,823	27,515
Retained earnings	34,241	31,894
Accumulated other comprehensive loss, net of tax	(985)	(2,638)
Less: Treasury stock of 495,542,796 and 473,760,338 common shares, at cost	(19,833)	(18,844)
Total The Bank of New York Mellon Corporation shareholders' equity	45,801	41,483
Nonredeemable noncontrolling interests of consolidated investment management funds	143	102
Total permanent equity	45,944	41,585
Total liabilities, temporary equity and permanent equity	\$ 469,633	\$ 381,508

*(a) In 2020, we adopted new accounting guidance included in ASU 2016-13, Financial Instruments – Credit Losses: Measurement of Credit Losses on Financial Instruments. See Note 2 of the Notes to Consolidated Financial Statements for additional information.*

Consolidated Income Statement

(in millions)	Year ended Dec. 31,		
	2020	2019	2018
<b>Fee and other revenue</b>			
Investment services fees:			
Asset servicing fees	\$ 4,638	\$ 4,563	\$ 4,608
Clearing services fees	1,716	1,648	1,616
Issuer services fees	1,092	1,130	1,099
Treasury services fees	601	559	554
Total investment services fees	8,047	7,900	7,877
Investment management and performance fees	3,367	3,389	3,647
Foreign exchange and other trading revenue	789	654	732
Financing-related fees	212	196	207
Distribution and servicing	115	129	139
Investment and other income	184	968	240
Total fee revenue	12,714	13,236	12,842
Net securities gains (losses)	33	(18)	(48)
Total fee and other revenue	12,747	13,218	12,794
<b>Operations of consolidated investment management funds</b>			
Investment income (loss)	85	57	(12)
Interest of investment management fund note holders	1	1	1
Income (loss) from consolidated investment management funds	84	56	(13)
<b>Net interest revenue</b>			
Interest revenue	4,109	7,548	6,432
Interest expense	1,132	4,360	2,821
Net interest revenue	2,977	3,188	3,611
Total revenue	15,808	16,462	16,392
<b>Provision for credit losses (a)</b>	336	(25)	(11)
<b>Noninterest expense</b>			
Staff	5,966	6,063	6,145
Professional, legal and other purchased services	1,403	1,345	1,334
Software and equipment	1,370	1,222	1,062
Net occupancy	581	564	630
Sub-custodian and clearing	460	450	450
Distribution and servicing	336	374	406
Bank assessment charges	124	125	170
Business development	105	213	228
Amortization of intangible assets	104	117	180
Other	555	427	606
Total noninterest expense	11,004	10,900	11,211
<b>Income</b>			
Income before income taxes	4,468	5,587	5,192
Provision for income taxes	842	1,120	938
Net income	3,626	4,467	4,254
Net (income) loss attributable to noncontrolling interests related to consolidated investment management funds	(9)	(26)	12
Net income applicable to shareholders of The Bank of New York Mellon Corporation	3,617	4,441	4,266
Preferred stock dividends	(194)	(169)	(169)
Net income applicable to common shareholders of The Bank of New York Mellon Corporation	\$ 3,423	\$ 4,272	\$ 4,097

(a) The provision for credit losses for 2020 relates to the financial instruments within the scope of Accounting Standards Update ("ASU") 2016-13, Financial Instruments – Credit Losses: Measurement of Credit Losses on Financial Instruments. See Note 2 of the Notes to Consolidated Financial Statements for additional information.

## The Bank of New York Mellon Corporation (and its subsidiaries)

### Consolidated Income Statement (continued)

Net income applicable to common shareholders of The Bank of New York Mellon Corporation used for the earnings per share calculation (in millions)	Year ended Dec. 31,		
	2020	2019	2018
Net income applicable to common shareholders of The Bank of New York Mellon Corporation	\$ 3,423	\$ 4,272	\$ 4,097
Less: Earnings allocated to participating securities	6	18	27
Net income applicable to common shareholders of The Bank of New York Mellon Corporation after required adjustment for the calculation of basic and diluted earnings per common share	\$ 3,417	\$ 4,254	\$ 4,070

Average common shares and equivalents outstanding of The Bank of New York Mellon Corporation (in thousands)	Year ended Dec. 31,		
	2020	2019	2018
Basic	890,839	939,623	1,002,922
Common stock equivalents	2,425	5,087	6,801
Less: Participating securities	(750)	(1,601)	(2,582)
Diluted	892,514	943,109	1,007,141
Anti-dilutive securities (a)	4,968	4,014	6,804

(a) Represents stock options, restricted stock, restricted stock units and participating securities outstanding but not included in the computation of diluted average common shares because their effect would be anti-dilutive.

Earnings per share applicable to common shareholders of The Bank of New York Mellon Corporation (in dollars)	Year ended Dec. 31,		
	2020	2019	2018
Basic	\$ 3.84	\$ 4.53	\$ 4.06
Diluted	\$ 3.83	\$ 4.51	\$ 4.04

**BNSF Railway Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Rail services	\$ 28,742,050	\$ -
Right of way fees	115,617	-
<b>Total</b>	<b>\$ 28,857,667</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Rail services are based on negotiated prices under long-term contracts. Right-of-way fees are based on factors such as square footage.

For further information on the following financial statements, refer to BNSF Railway Company's Consolidated Financial Statements for the year ended December 31, 2020 at [www.bnsf.com](http://www.bnsf.com).

**BNSF Railway Company and Subsidiaries**

***Consolidated Balance Sheets***

In millions

	<b>December 31, 2020</b>	<b>December 31, 2019</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 552	\$ 557
Accounts receivable, net	1,738	1,874
Materials and supplies	803	789
Other current assets	130	129
Total current assets	3,223	3,349
Property and equipment, net of accumulated depreciation of \$13,126 and \$12,065, respectively	64,878	64,343
Goodwill	14,803	14,803
Operating lease right-of-use assets	1,898	2,264
Other assets	2,793	2,723
Total assets	<b>\$ 87,595</b>	<b>\$ 87,482</b>
<b>Liabilities and Stockholder's Equity</b>		
Current liabilities:		
Accounts payable and other current liabilities	\$ 3,496	\$ 3,619
Long-term debt and finance leases due within one year	217	121
Total current liabilities	3,713	3,740
Deferred income taxes	14,688	14,430
Operating lease liabilities	1,260	1,614
Long-term debt and finance leases	949	1,151
Casualty and environmental liabilities	451	465
Pension and retiree health and welfare liability	314	285
Other liabilities	1,334	1,287
Total liabilities	22,709	22,972
Commitments and contingencies (see Note 12)		
Stockholder's equity:		
Common stock, \$1 par value, 1,000 shares authorized; issued and outstanding and paid-in-capital	42,920	42,920
Retained earnings	58,921	52,655
Intercompany notes receivable	(37,053)	(31,210)
Accumulated other comprehensive income (loss)	98	145
Total stockholder's equity	64,886	64,510
Total liabilities and stockholder's equity	<b>\$ 87,595</b>	<b>\$ 87,482</b>

**BNSF Railway Company and Subsidiaries**

***Consolidated Statements of Income***

In millions

	Years ended December 31,		
	2020	2019	2018
Revenues	\$ 20,180	\$ 22,745	\$ 22,999
Operating expenses:			
Compensation and benefits	4,542	5,270	5,322
Depreciation and amortization	2,458	2,389	2,306
Purchased services	1,996	2,086	2,168
Fuel	1,789	2,944	3,346
Equipment rents	664	758	732
Materials and other	988	1,239	1,329
Total operating expenses	12,437	14,686	15,203
Operating income	7,743	8,059	7,796
Interest expense	37	57	51
Interest income, related parties	(462)	(892)	(643)
Other (income) expense, net	(83)	(229)	(70)
Income before income taxes	8,251	9,123	8,458
Income tax expense	1,985	2,216	2,019
Net income	\$ 6,266	\$ 6,907	\$ 6,439



**The Coca-Cola Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Beverage machine services	\$ 6,913	\$ -
<b>Total</b>	<b>\$ 6,913</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) The Coca-Cola Company provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to The Coca-Cola Company's Form 10-K for the year ended December 31, 2020 (File No. 001-02217) at [www.sec.gov](http://www.sec.gov).

**THE COCA-COLA COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(In millions except par value)

December 31,	2020	2019
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 6,795	\$ 6,480
Short-term investments	1,771	1,467
<b>Total Cash, Cash Equivalents and Short-Term Investments</b>	<b>8,566</b>	<b>7,947</b>
Marketable securities	2,348	3,228
Trade accounts receivable, less allowances of \$526 and \$524, respectively	3,144	3,971
Inventories	3,266	3,379
Prepaid expenses and other assets	1,916	1,886
<b>Total Current Assets</b>	<b>19,240</b>	<b>20,411</b>
Equity method investments	19,273	19,025
Other investments	812	854
Other assets	6,184	6,075
Deferred income tax assets	2,460	2,412
Property, plant and equipment — net	10,777	10,838
Trademarks with indefinite lives	10,395	9,266
Goodwill	17,506	16,764
Other intangible assets	649	736
<b>Total Assets</b>	<b>\$ 87,296</b>	<b>\$ 86,381</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	\$ 11,145	\$ 11,312
Loans and notes payable	2,183	10,994
Current maturities of long-term debt	485	4,253
Accrued income taxes	788	414
<b>Total Current Liabilities</b>	<b>14,601</b>	<b>26,973</b>
Long-term debt	40,125	27,516
Other liabilities	9,453	8,510
Deferred income tax liabilities	1,833	2,284
<b>The Coca-Cola Company Shareowners' Equity</b>		
Common stock, \$0.25 par value; authorized — 11,200 shares; issued — 7,040 shares	1,760	1,760
Capital surplus	17,601	17,154
Reinvested earnings	66,555	65,855
Accumulated other comprehensive income (loss)	(14,601)	(13,544)
Treasury stock, at cost — 2,738 and 2,760 shares, respectively	(52,016)	(52,244)
<b>Equity Attributable to Shareowners of The Coca-Cola Company</b>	<b>19,299</b>	<b>18,981</b>
Equity attributable to noncontrolling interests	1,985	2,117
<b>Total Equity</b>	<b>21,284</b>	<b>21,098</b>
<b>Total Liabilities and Equity</b>	<b>\$ 87,296</b>	<b>\$ 86,381</b>

**THE COCA-COLA COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(In millions except per share data)

Year Ended December 31,	2020	2019	2018
<b>Net Operating Revenues</b>	<b>\$ 33,014</b>	<b>\$ 37,266</b>	<b>\$ 34,300</b>
Cost of goods sold	13,433	14,619	13,067
<b>Gross Profit</b>	<b>19,581</b>	<b>22,647</b>	<b>21,233</b>
Selling, general and administrative expenses	9,731	12,103	11,002
Other operating charges	853	458	1,079
<b>Operating Income</b>	<b>8,997</b>	<b>10,086</b>	<b>9,152</b>
Interest income	370	563	689
Interest expense	1,437	946	950
Equity income (loss) — net	978	1,049	1,008
Other income (loss) — net	841	34	(1,674)
<b>Income Before Income Taxes</b>	<b>9,749</b>	<b>10,786</b>	<b>8,225</b>
Income taxes	1,981	1,801	1,749
<b>Consolidated Net Income</b>	<b>7,768</b>	<b>8,985</b>	<b>6,476</b>
Less: Net income (loss) attributable to noncontrolling interests	21	65	42
<b>Net Income Attributable to Shareowners of The Coca-Cola Company</b>	<b>\$ 7,747</b>	<b>\$ 8,920</b>	<b>\$ 6,434</b>
<b>Basic Net Income Per Share<sup>1</sup></b>	<b>\$ 1.80</b>	<b>\$ 2.09</b>	<b>\$ 1.51</b>
<b>Diluted Net Income Per Share<sup>1</sup></b>	<b>\$ 1.79</b>	<b>\$ 2.07</b>	<b>\$ 1.50</b>
<b>Average Shares Outstanding — Basic</b>	<b>4,295</b>	<b>4,276</b>	<b>4,259</b>
Effect of dilutive securities	28	38	40
<b>Average Shares Outstanding — Diluted</b>	<b>4,323</b>	<b>4,314</b>	<b>4,299</b>

<sup>1</sup> Calculated based on net income attributable to shareowners of The Coca-Cola Company.

**Delta Air Lines, Inc.**  
**Affiliated Transactions**  
**For the Period from January 1, 2020 to May 7, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Travel services	\$ 470,671	\$ -
<b>Total</b>	<b>\$ 470,671</b>	<b>\$ -</b>
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) During the second quarter of 2020, Berkshire Hathaway's ownership interest in Delta Air Lines, Inc. decreased to less than 5% of Delta Air Lines, Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Delta Air Lines, Inc. that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the U.S. Securities and Exchange Commission of the disposition of beneficial ownership of securities).

(b) Delta Air Lines, Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to Delta Air Lines, Inc. Form 10-K for the year ended December 31, 2020 (File No. 001-5424) at [www.sec.gov](http://www.sec.gov).

**DELTA AIR LINES, INC.**  
**Consolidated Balance Sheets**

(in millions, except share data)	December 31,	
	2020	2019
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 8,307	\$ 2,882
Short-term investments	5,789	—
Accounts receivable, net of an allowance for uncollectible accounts of \$89 and \$13 as of 2020 and 2019, respectively	1,396	2,854
Fuel inventory	377	730
Expendable parts and supplies inventories, net of an allowance for obsolescence of \$188 and \$82 as of 2020 and 2019, respectively	355	521
Prepaid expenses and other	1,180	1,262
Total current assets	17,404	8,249
<b>Noncurrent Assets:</b>		
Property and equipment, net of accumulated depreciation and amortization of \$17,511 and \$17,027 as of 2020 and 2019, respectively	26,529	31,310
Operating lease right-of-use assets	5,733	5,627
Goodwill	9,753	9,781
Identifiable intangibles, net of accumulated amortization of \$883 and \$873 as of 2020 and 2019, respectively	6,011	5,163
Cash restricted for airport construction	1,556	636
Equity investments	1,665	2,568
Deferred income taxes, net	1,988	120
Other noncurrent assets	1,357	1,078
Total noncurrent assets	54,592	56,283
Total assets	\$ 71,996	\$ 64,532
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities:</b>		
Current maturities of debt and finance leases	\$ 1,732	\$ 2,287
Current maturities of operating leases	678	801
Air traffic liability	4,044	5,116
Accounts payable	2,840	3,266
Accrued salaries and related benefits	2,086	3,701
Loyalty program deferred revenue	1,777	3,219
Fuel card obligation	1,100	736
Other accrued liabilities	1,670	1,078
Total current liabilities	15,927	20,204
<b>Noncurrent Liabilities:</b>		
Debt and finance leases	27,425	8,873
Noncurrent air traffic liability	500	—
Pension, postretirement and related benefits	10,630	8,452
Loyalty program deferred revenue	5,405	3,509
Noncurrent operating leases	5,713	5,294
Deferred income taxes, net	—	1,456
Other noncurrent liabilities	4,862	1,386
Total noncurrent liabilities	54,535	28,970
<b>Commitments and Contingencies</b>		
<b>Stockholders' Equity:</b>		
Common stock at \$0.0001 par value; 1,500,000,000 shares authorized, 647,352,203 and 651,731,443 shares issued as of 2020 and 2019, respectively	—	—
Additional paid-in capital	11,259	11,129
Retained earnings/(deficit)	(428)	12,454
Accumulated other comprehensive loss	(9,038)	(7,989)
Treasury stock, at cost, 9,169,683 and 8,959,730 shares as of 2020 and 2019, respectively	(259)	(236)
Total stockholders' equity	1,534	15,358
Total liabilities and stockholders' equity	\$ 71,996	\$ 64,532

**DELTA AIR LINES, INC.**  
**Consolidated Statements of Operations**

(in millions, except per share data)	Year Ended December 31,		
	2020	2019	2018
<b>Operating Revenue:</b>			
Passenger	\$ 12,883	\$ 42,277	\$ 39,755
Cargo	608	753	865
Other	3,604	3,977	3,818
Total operating revenue	17,095	47,007	44,438
<b>Operating Expense:</b>			
Salaries and related costs	8,754	11,225	10,743
Aircraft fuel and related taxes	3,176	8,519	9,020
Regional carriers expense, excluding fuel	2,479	3,584	3,438
Depreciation and amortization	2,312	2,581	2,329
Ancillary businesses and refinery	1,785	1,245	1,695
Contracted services	1,778	2,641	2,175
Landing fees and other rents	1,518	1,762	1,662
Aircraft maintenance materials and outside repairs	822	1,751	1,575
Passenger commissions and other selling expenses	582	1,993	1,941
Passenger service	523	1,251	1,178
Aircraft rent	399	423	394
Restructuring charges	8,219	—	—
Government grant recognition	(3,946)	—	—
Profit sharing	—	1,643	1,301
Other	1,163	1,771	1,723
Total operating expense	29,564	40,389	39,174
<b>Operating (Loss)/Income</b>	(12,469)	6,618	5,264
<b>Non-Operating Expense:</b>			
Interest expense, net	(929)	(301)	(311)
Impairments and equity method losses	(2,432)	(62)	(60)
Gain/(loss) on investments, net	(105)	119	38
Miscellaneous, net	348	(176)	220
Total non-operating expense, net	(3,118)	(420)	(113)
<b>(Loss)/Income Before Income Taxes</b>	(15,587)	6,198	5,151
<b>Income Tax Benefit/(Provision)</b>	3,202	(1,431)	(1,216)
<b>Net (Loss)/Income</b>	\$ (12,385)	\$ 4,767	\$ 3,935
<b>Basic (Loss)/Earnings Per Share</b>	\$ (19.49)	\$ 7.32	\$ 5.69
<b>Diluted (Loss)/Earnings Per Share</b>	\$ (19.49)	\$ 7.30	\$ 5.67
<b>Cash Dividends Declared Per Share</b>	\$ 0.40	\$ 1.51	\$ 1.31

**Environment One Corporation**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Equipment parts	\$ 12,861	\$ -
<b>Total</b>	<b>\$ 12,861</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Environment One provides services to PacifiCorp in the normal course of business at standard pricing.

Environment One is not a public company, and its financial statements are not available.

**FlightSafety International Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Aviation training	\$ 91,206	\$ -
<b>Total</b>	<u>\$ 91,206</u>	<u>\$ -</u>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) FlightSafety International Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

FlightSafety International Inc. is not a public company, and its financial statements are not available.



**Global Healthcare Product Solutions, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Hand sanitizer	\$ 24,628	\$ -
<b>Total</b>	<b>\$ 24,628</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Global Healthcare Product Solutions, LLC provides services to PacifiCorp in the normal course of business at standard pricing.

Global Healthcare Product Solutions, LLC is not a public company, and its financial statements are not available. The financial statements of its parent company, BYD Company Limited, are included. BYD Company Limited is a publicly traded company on The Stock Exchange of Hong Kong Ltd and the Shenzhen Stock Exchange.

# Consolidated Statement of Financial Position

## 合併財務狀況表

31 December 2020  
二零二零年十二月三十一日

		2020 二零二零年 RMB' 000 人民幣千元	2019 二零一九年 RMB' 000 人民幣千元
<b>NON-CURRENT ASSETS</b>	<b>非流動資產</b>		
Property, plant and equipment	物業、廠房及設備	58,201,882	55,296,009
Investment properties	投資物業	94,217	96,902
Right-of-use assets	使用權資產	7,527,852	7,241,013
Goodwill	商譽	65,914	65,914
Other intangible assets	其他無形資產	10,107,776	11,887,635
Prepayments, other receivables and other assets	預付款項、其他應收賬款及其他資產	2,670,118	5,303,154
Long-term receivables	長期應收賬款	1,804,913	1,240,340
Investments in joint ventures	於合營公司的投資	4,442,807	3,105,145
Investments in associates	於聯營公司的投資	1,022,781	955,030
Equity investments at fair value through other comprehensive income	以公允價值計量並計入其他綜合收益的權益投資	1,420,080	1,922,304
Other non-current financial assets	其他非流動金融資產	284,896	46,608
Deferred tax assets	遞延稅項資產	1,768,975	1,514,934
<b>Total non-current assets</b>	<b>非流動資產總值</b>	<b>89,412,211</b>	<b>88,674,988</b>
<b>CURRENT ASSETS</b>	<b>流動資產</b>		
Inventories	存貨	31,396,358	25,571,564
Contract assets	合同資產	5,346,105	6,986,619
Trade receivables	應收貿易賬款	39,307,896	40,134,545
Trade receivable financing	應收款項融資	8,862,340	7,009,379
Prepayments, other receivables and other assets	預付款項、其他應收賬款及其他資產	5,911,685	6,078,455
Due from joint ventures and associates	應收合營公司及聯營公司款項	3,434,820	5,135,699
Completed property held for sale	持作出售已竣工物業	2,900,852	3,365,916
Derivative financial instruments	衍生金融工具	24	34,345
Pledged deposits	已抵押存款	429,041	837,921
Restricted bank deposits	受限制銀行存款	277,491	137,865
Cash and cash equivalents	現金及現金等價物	13,738,498	11,674,297
<b>Total current assets</b>	<b>流動資產總值</b>	<b>111,605,110</b>	<b>106,966,605</b>
<b>CURRENT LIABILITIES</b>	<b>流動負債</b>		
Trade and bills payables	應付貿易賬款及票據	49,791,630	35,340,662
Other payables and accruals	其他應付款項及應計費用	15,536,057	10,648,738
Lease liabilities	租賃負債	168,507	219,040
Derivative financial instruments	衍生金融工具	57,541	34,307
Advances from customers	預收客戶賬款	7,500	2,000
Contract liabilities	合同負債	8,185,888	4,502,139
Interest-bearing bank and other borrowings	計息銀行及其他借款	27,644,643	54,061,858
Due to joint ventures and associates	應付合營公司及聯營公司款項	2,398,177	1,025,545
Due to other related parties	應付其他關聯方款項	137,566	110,857
Tax payable	應付稅項	564,498	259,607
Provision	撥備	1,938,689	1,824,194
<b>Total current liabilities</b>	<b>流動負債總額</b>	<b>106,430,696</b>	<b>108,028,947</b>
<b>NET CURRENT ASSETS(LIABILITIES)</b>	<b>流動資產(負債)淨額</b>	<b>5,174,414</b>	<b>(1,062,342)</b>

# Consolidated Statement of Financial Position

## 合併財務狀況表

31 December 2020  
二零二零年十二月三十一日

		2020 二零二零年 RMB' 000 人民幣千元	2019 二零一九年 RMB' 000 人民幣千元
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> 資產總值減流動負債		<b>94,586,625</b>	87,612,646
<b>NON-CURRENT LIABILITIES</b>	<b>非流動負債</b>		
Interest-bearing bank and other borrowings	計息銀行及其他借款	23,625,954	21,916,487
Lease liabilities	租賃負債	843,286	548,680
Deferred tax liabilities	遞延稅項負債	393,150	102,864
Deferred income	遞延收入	2,269,176	2,232,101
Other liabilities	其他負債	3,001,147	211,094
Total non-current liabilities	非流動負債總額	<b>30,132,713</b>	25,011,226
Net assets	資產淨值	<b>64,453,912</b>	62,601,420
<b>EQUITY</b>	<b>權益</b>		
Equity attributable to owners of the parent	母公司擁有人應佔權益		
Share capital	股本	2,728,143	2,728,143
Reserves	儲備	53,051,539	49,639,554
Perpetual loans	永續債	1,094,592	4,394,592
		<b>56,874,274</b>	56,762,289
Non-controlling interests	非控股權益	<b>7,579,638</b>	5,839,131
Total equity	權益總額	<b>64,453,912</b>	62,601,420

# Consolidated Statement of Profit or Loss

## 合併損益表

Year ended 31 December 2020  
截至二零二零年十二月三十一日止年度

		2020 二零二零年 RMB' 000 人民幣千元	2019 二零一九年 RMB' 000 人民幣千元
<b>REVENUE</b>	收入	<b>153,469,184</b>	121,778,117
Cost of sales	銷售成本	<b>(126,225,593)</b>	(103,702,124)
Gross profit	毛利	<b>27,243,591</b>	18,075,993
Other income and gains	其他收入及收益	<b>1,700,078</b>	1,974,950
Government grants and subsidies	政府補助及補貼	<b>1,688,142</b>	1,707,657
Selling and distribution expenses	銷售及分銷成本	<b>(5,055,613)</b>	(4,345,897)
Research and development costs	研究與開發成本	<b>(7,464,861)</b>	(5,629,372)
Administrative expenses	行政開支	<b>(4,395,630)</b>	(4,232,316)
Impairment losses on financial and contract assets	金融及合同資產的減值虧損	<b>(1,166,268)</b>	(477,031)
Loss on disposal of financial assets measured at amortised cost	處置按攤銷成本計量的金融資產的虧損	<b>(299,523)</b>	(519,134)
Other expenses	其他開支	<b>(2,056,691)</b>	(213,536)
Finance costs	融資成本	<b>(3,123,801)</b>	(3,487,407)
Share of profits and losses of:	分佔溢利及虧損：		
Joint ventures	合營公司	<b>(198,955)</b>	(435,311)
Associates	聯營公司	<b>12,118</b>	12,535
<b>PROFIT BEFORE TAX</b>	除稅前溢利	<b>6,882,587</b>	2,431,131
Income tax expense	所得稅開支	<b>(868,624)</b>	(312,274)
<b>PROFIT FOR THE YEAR</b>	年度溢利	<b>6,013,963</b>	2,118,857
Attributable to:	應佔：		
Owners of the parent	母公司擁有人	<b>4,234,267</b>	1,614,450
Non-controlling interests	非控股權益	<b>1,779,696</b>	504,407
		<b>6,013,963</b>	2,118,857
<b>EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT</b>	母公司的普通股權益持有人應佔每股盈利		
Basic and diluted	基本及攤薄		
– For profit for the year	– 年度溢利	<b>RMB 人民幣1.47元</b>	RMB 人民幣0.50元

## J. Aron & Company LLC Affiliated Transactions

For the Period from January 1, 2020 to February 14, 2020<sup>(a)</sup>

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Financial transactions related to energy hedging activity <sup>(b)</sup>	\$ 2,630,800	\$ -
Interest earned <sup>(c)</sup>	(130,568)	-
<b>Total</b>	<b>\$ 2,500,232</b>	<b>\$ -</b>
Basis of pricing	See discussion below	N/A
Cost of service	See discussion below	N/A
The margin of charges over costs	See discussion below	N/A
Assets allocable to the services	See discussion below	N/A
The overall rate of return on assets	See discussion below	N/A

(a) During the first quarter of 2020, Berkshire Hathaway's ownership interest in The Goldman Sachs Group, Inc. decreased to less than 5% of The Goldman Sachs Group, Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and The Goldman Sachs Group, Inc. that occurred between January 1, 2020 and February 14, 2020 (the date Berkshire Hathaway filed its Schedule 13G with the U.S. Securities and Exchange Commission, and its decreased ownership of The Goldman Sachs Group, Inc. became known).

(b) Represents the financial impact realized on natural gas swaps during the period ended February 29, 2020. In conjunction with these swap arrangements, PacifiCorp had posted \$51,500,000 of collateral at J.Aron & Company LLC at February 29, 2020. Please refer to further discussion below.

(c) Represents interest earned on collateral posted during the period ended February 29, 2020 in conjunction with the natural gas swaps discussed in (b) above.

The costs incurred with J. Aron & Company LLC for the natural gas swaps included above are only one component of PacifiCorp's overall risk management process that is designed to identify, manage and report each of the various types of risk involved in PacifiCorp's business, including commodity price risk. PacifiCorp is principally exposed to commodity price risk as PacifiCorp has an obligation to serve retail customer load in its service territories. Exposures to commodity prices consist mainly of variations in the price of fuel required to generate electricity and wholesale electricity that is purchased and sold. Commodity prices are subject to wide price swings as supply and demand are impacted by, among many other unpredictable items, weather, market liquidity, generating facility availability, customer usage, storage, and transmission and transportation constraints. To mitigate a portion of its commodity price risk, PacifiCorp uses commodity derivative contracts, which may include forwards, options, swaps and other agreements. For further information regarding PacifiCorp's risk management process and hedging activities, including its use of commodity derivative contracts, please refer to PacifiCorp's Annual Report on Form 10-K for the year ended December 31, 2020.

J. Aron & Company LLC is not a public company, and its financial statements are not available. The financial statements of its parent company, The Goldman Sachs Group, Inc., are included. For further information on the following financial statements, refer to The Goldman Sachs Group, Inc.'s Form 10-K for the year ended December 31, 2020 (File No. 001-14965) at [www.sec.gov](http://www.sec.gov).

**Consolidated Balance Sheets**

As of December

\$ in millions

	2020	2019
<b>Assets</b>		
Cash and cash equivalents	\$ 155,842	\$133,546
Collateralized agreements:		
Securities purchased under agreements to resell (at fair value)	108,060	85,691
Securities borrowed (includes \$28,898 and \$26,279 at fair value)	142,160	136,071
Customer and other receivables (includes \$82 and \$53 at fair value)	121,331	74,605
Trading assets (at fair value and includes \$69,031 and \$66,605 pledged as collateral)	393,630	355,332
Investments (includes \$82,778 and \$57,827 at fair value, and \$13,375 and \$10,968 pledged as collateral)	88,445	63,937
Loans (net of allowance of \$3,874 and \$1,441, and includes \$13,625 and \$14,386 at fair value)	116,115	108,904
Other assets	37,445	34,882
<b>Total assets</b>	<b>\$1,163,028</b>	<b>\$992,968</b>
<b>Liabilities and shareholders' equity</b>		
Deposits (includes \$16,176 and \$17,765 at fair value)	\$ 259,962	\$190,019
Collateralized financings:		
Securities sold under agreements to repurchase (at fair value)	126,571	117,756
Securities loaned (includes \$1,053 and \$714 at fair value)	21,621	14,985
Other secured financings (includes \$24,126 and \$18,071 at fair value)	25,755	19,277
Customer and other payables	190,658	174,817
Trading liabilities (at fair value)	153,727	108,835
Unsecured short-term borrowings (includes \$26,750 and \$26,007 at fair value)	52,870	48,287
Unsecured long-term borrowings (includes \$40,911 and \$43,661 at fair value)	213,481	207,076
Other liabilities (includes \$263 and \$150 at fair value)	22,451	21,651
Total liabilities	1,067,096	902,703
<b>Commitments, contingencies and guarantees</b>		
<b>Shareholders' equity</b>		
Preferred stock; aggregate liquidation preference of \$11,203 and \$11,203	11,203	11,203
Common stock; 901,692,039 and 896,782,650 shares issued, and 344,088,725 and 347,343,184 shares outstanding	9	9
Share-based awards	3,468	3,195
Nonvoting common stock; no shares issued and outstanding	-	-
Additional paid-in capital	55,679	54,883
Retained earnings	112,947	106,465
Accumulated other comprehensive loss	(1,434)	(1,484)
Stock held in treasury, at cost; 557,603,316 and 549,439,468 shares	(85,940)	(84,006)
Total shareholders' equity	95,932	90,265
<b>Total liabilities and shareholders' equity</b>	<b>\$1,163,028</b>	<b>\$992,968</b>

**Consolidated Statements of Earnings**

<i>in millions, except per share amounts</i>	Year Ended December		
	2020	2019	2018
<b>Revenues</b>			
Investment banking	\$ 9,141	\$ 6,798	\$ 7,430
Investment management	6,923	6,189	6,590
Commissions and fees	3,548	2,988	3,199
Market making	15,546	10,157	9,724
Other principal transactions	4,651	6,052	5,906
Total non-interest revenues	39,809	32,184	32,849
Interest income	13,689	21,738	19,679
Interest expense	8,938	17,376	15,912
Net interest income	4,751	4,362	3,767
Total net revenues	44,560	36,546	36,616
Provision for credit losses	3,098	1,065	674
<b>Operating expenses</b>			
Compensation and benefits	13,309	12,353	12,328
Transaction based	4,141	3,513	3,492
Market development	401	739	740
Communications and technology	1,347	1,167	1,023
Depreciation and amortization	1,902	1,704	1,328
Occupancy	960	1,029	809
Professional fees	1,306	1,316	1,214
Other expenses	5,617	3,077	2,527
Total operating expenses	28,983	24,898	23,461
Pre-tax earnings	12,479	10,583	12,481
Provision for taxes	3,020	2,117	2,022
Net earnings	9,459	8,466	10,459
Preferred stock dividends	544	569	599
<b>Net earnings applicable to common shareholders</b>	<b>\$ 8,915</b>	<b>\$ 7,897</b>	<b>\$ 9,860</b>
<b>Earnings per common share</b>			
Basic	\$ 24.94	\$ 21.18	\$ 25.53
Diluted	\$ 24.74	\$ 21.03	\$ 25.27
<b>Average common shares</b>			
Basic	356.4	371.6	385.4
Diluted	360.3	375.5	390.2

**Marmon Utility LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Materials	\$ 3,290,593	\$ -
<b>Total</b>	<b>\$ 3,290,593</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Marmon Utility LLC provides services to PacifiCorp in the normal course of business at standard pricing.

Marmon Utility LLC is not a public company, and its financial statements are not available.



## Moody's Investors Service Affiliated Transactions For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Credit rating services	\$ 529,652	\$ -
<b>Total</b>	<b>\$ 529,652</b>	<b>\$ -</b>
Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Moody's Investors Service provides services to PacifiCorp in the normal course of business at standard pricing.

Moody's Investors Service is not a public company, and its financial statements are not available. The financial statements of its parent company, Moody's Corporation, are included. For further information on the following financial statements, refer to Moody's Corporation's Form 10-K for the year ended December 31, 2020 (File No. 001-14037) at [www.sec.gov](http://www.sec.gov).

MOODY'S CORPORATION  
**CONSOLIDATED BALANCE SHEETS**  
*(Amounts in millions, except share and per share data)*

	December 31,	
	2020	2019
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,597	\$ 1,832
Short-term investments	99	98
Accounts receivable, net of allowances for credit losses of \$34 in 2020 and \$20 in 2019	1,430	1,419
Other current assets	383	330
<b>Total current assets</b>	<b>4,509</b>	<b>3,679</b>
Property and equipment, net	278	292
Operating lease right-of-use assets	393	456
Goodwill	4,556	3,722
Intangible assets, net	1,824	1,498
Deferred tax assets, net	334	229
Other assets	515	389
<b>Total assets</b>	<b>\$ 12,409</b>	<b>\$ 10,265</b>
<b>LIABILITIES, REDEEMABLE NONCONTROLLING INTEREST AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,039	\$ 773
Current portion of operating lease liabilities	94	89
Deferred revenue	1,089	1,050
<b>Total current liabilities</b>	<b>2,222</b>	<b>1,912</b>
Non-current portion of deferred revenue	98	112
Long-term debt	6,422	5,581
Deferred tax liabilities, net	404	357
Uncertain tax positions	483	477
Operating lease liabilities	427	485
Other liabilities	590	504
<b>Total liabilities</b>	<b>10,646</b>	<b>9,428</b>
Contingencies (Note 21)		
<b>Redeemable noncontrolling interest</b>	<b>—</b>	<b>6</b>
<b>Shareholders' equity:</b>		
Preferred stock, par value \$.01 per share; 10,000,000 shares authorized; no shares issued and outstanding	—	—
Series common stock, par value \$.01 per share; 10,000,000 shares authorized; no shares issued and outstanding	—	—
Common stock, par value \$.01 per share; 1,000,000,000 shares authorized; 342,902,272 shares issued at December 31, 2020 and December 31, 2019, respectively.	3	3
Capital surplus	735	642
Retained earnings	11,011	9,656
Treasury stock, at cost; 155,808,563 and 155,215,143 shares of common stock at December 31, 2020 and December 31, 2019, respectively	(9,748)	(9,250)
Accumulated other comprehensive loss	(432)	(439)
<b>Total Moody's shareholders' equity</b>	<b>1,569</b>	<b>612</b>
Noncontrolling interests	194	219
<b>Total shareholders' equity</b>	<b>1,763</b>	<b>831</b>
<b>Total liabilities, redeemable noncontrolling interest and shareholders' equity</b>	<b>\$ 12,409</b>	<b>\$ 10,265</b>

MOODY'S CORPORATION  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

(Amounts in millions, except per share data)

	Year Ended December 31,		
	2020	2019	2018
<b>Revenue</b>	<b>\$ 5,371</b>	<b>\$ 4,829</b>	<b>\$ 4,443</b>
<b>Expenses</b>			
Operating	1,475	1,387	1,246
Selling, general and administrative	1,229	1,167	1,080
Restructuring	50	60	49
Depreciation and amortization	220	200	192
Acquisition-Related Expenses	—	3	8
Loss pursuant to the divestiture of MAKs	9	14	—
<b>Total expenses</b>	<b>2,983</b>	<b>2,831</b>	<b>2,575</b>
<b>Operating income</b>	<b>2,388</b>	<b>1,998</b>	<b>1,868</b>
<b>Non-operating (expense) income, net</b>			
Interest expense, net	(205)	(208)	(215)
Other non-operating income, net	46	20	19
<b>Non-operating (expense) income, net</b>	<b>(159)</b>	<b>(188)</b>	<b>(196)</b>
<b>Income before provision for income taxes</b>	<b>2,229</b>	<b>1,810</b>	<b>1,672</b>
Provision for income taxes	452	381	352
<b>Net income</b>	<b>1,777</b>	<b>1,429</b>	<b>1,320</b>
Less: Net (loss) income attributable to noncontrolling interests	(1)	7	10
<b>Net income attributable to Moody's</b>	<b>\$ 1,778</b>	<b>\$ 1,422</b>	<b>\$ 1,310</b>
<b>Earnings per share</b>			
Basic	<b>\$ 9.48</b>	<b>\$ 7.51</b>	<b>\$ 6.84</b>
Diluted	<b>\$ 9.39</b>	<b>\$ 7.42</b>	<b>\$ 6.74</b>
<b>Weighted average shares outstanding</b>			
Basic	<b>187.6</b>	<b>189.3</b>	<b>191.6</b>
Diluted	<b>189.3</b>	<b>191.6</b>	<b>194.4</b>

**Parts and Service Solutions LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Protective masks	\$ 31,131	\$ -
<b>Total</b>	<b>\$ 31,131</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Parts and Service Solutions LLC provides services to PacifiCorp in the normal course of business at standard pricing.

Parts and Service Solutions LLC is a subsidiary of Pilot Company. Pilot Company is not a public company, and its financial statements are not available.

**Southwest Airlines Co.  
 Affiliated Transactions  
 For the Period from January 1, 2020 to May 7, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Travel services	\$ 21,045	\$ -
<b>Total</b>	<b>\$ 21,045</b>	<b>\$ -</b>
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) During the second quarter of 2020, Berkshire Hathaway's ownership interest in Southwest Airlines Co. decreased to less than 5% of Southwest Airlines Co.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Southwest Airlines Co. that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the U.S. Securities and Exchange Commission of the disposition of beneficial ownership of securities).

(b) Southwest Airlines Co. provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to Southwest Airlines Co. Form 10-K for the year ended December 31, 2020 (File No. 001-7259) at [www.sec.gov](http://www.sec.gov).

**Southwest Airlines Co.**  
**Consolidated Balance Sheet**  
(in millions, except share data)

	<u>December 31, 2020</u>	<u>December 31, 2019</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 11,063	\$ 2,548
Short-term investments	2,271	1,524
Accounts and other receivables	1,130	1,086
Inventories of parts and supplies, at cost	414	529
Prepaid expenses and other current assets	295	287
Total current assets	15,173	5,974
Property and equipment, at cost:		
Flight equipment	20,877	21,629
Ground property and equipment	6,083	5,672
Deposits on flight equipment purchase contracts	305	248
Assets constructed for others	309	164
	27,574	27,713
Less allowance for depreciation and amortization	11,743	10,688
	15,831	17,025
Goodwill	970	970
Operating lease right-of-use assets	1,892	1,349
Other assets	722	577
	\$ 34,588	\$ 25,895
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 931	\$ 1,574
Accrued liabilities	2,259	1,749
Current operating lease liabilities	306	353
Air traffic liability	3,790	4,457
Current maturities of long-term debt	220	819
Total current liabilities	7,506	8,952
Long-term debt less current maturities	10,111	1,846
Air traffic liability - noncurrent	3,343	1,053
Deferred income taxes	1,634	2,364
Construction obligation	309	164
Noncurrent operating lease liabilities	1,562	978
Other noncurrent liabilities	1,247	706
Stockholders' equity:		
Common stock, \$1.00 par value: 2,000,000,000 shares authorized; 888,111,634 and 807,611,634 shares issued in 2020 and 2019 respectively	888	808
Capital in excess of par value	4,191	1,581
Retained earnings	14,777	17,945
Accumulated other comprehensive loss	(105)	(61)
Treasury stock, at cost: 297,637,297 and 288,547,318 shares in 2020 and 2019 respectively	(10,875)	(10,441)
Total stockholders' equity	8,876	9,832
	\$ 34,588	\$ 25,895

**Southwest Airlines Co.**  
**Consolidated Statement of Income (Loss)**  
(in millions, except per share amounts)

	<b>Year ended December 31,</b>		
	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>OPERATING REVENUES:</b>			
Passenger	\$ 7,665	\$ 20,776	\$ 20,455
Freight	161	172	175
Other	1,222	1,480	1,335
Total operating revenues	9,048	22,428	21,965
<b>OPERATING EXPENSES, NET:</b>			
Salaries, wages, and benefits	6,811	8,293	7,649
Payroll support and voluntary Employee programs, net	(967)	—	—
Fuel and oil	1,849	4,347	4,616
Maintenance materials and repairs	750	1,223	1,107
Landing fees and airport rentals	1,240	1,363	1,334
Depreciation and amortization	1,255	1,219	1,201
Other operating expenses	1,926	3,026	2,852
Total operating expenses, net	12,864	19,471	18,759
<b>OPERATING INCOME (LOSS)</b>	<b>(3,816)</b>	<b>2,957</b>	<b>3,206</b>
<b>OTHER EXPENSES (INCOME):</b>			
Interest expense	349	118	131
Capitalized interest	(35)	(36)	(38)
Interest income	(32)	(90)	(69)
Other (gains) losses, net	158	8	18
Total other expenses (income)	440	—	42
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	<b>(4,256)</b>	<b>2,957</b>	<b>3,164</b>
<b>PROVISION (BENEFIT) FOR INCOME TAXES</b>	<b>(1,182)</b>	<b>657</b>	<b>699</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (3,074)</b>	<b>\$ 2,300</b>	<b>\$ 2,465</b>
<b>NET INCOME (LOSS) PER SHARE, BASIC</b>	<b>\$ (5.44)</b>	<b>\$ 4.28</b>	<b>\$ 4.30</b>
<b>NET INCOME (LOSS) PER SHARE, DILUTED</b>	<b>\$ (5.44)</b>	<b>\$ 4.27</b>	<b>\$ 4.29</b>

**U.S. Bancorp**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
Underwriting services <sup>(a)</sup>	\$ 868,000	\$ -
Banking and lending services <sup>(b)</sup>	373,352	-
<b>Total</b>	<u>\$ 1,241,352</u>	<u>\$ -</u>

Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) Represents a percentage of underwriting discount costs, excluding any expenses incurred by PacifiCorp in connection with a debt offering.

(b) U.S. Bancorp provides banking and lending services to PacifiCorp in the normal course of business at standard pricing for certain transactions and at negotiated rates below standard pricing for certain transactions.

For further information on the following financial statements, refer to U.S. Bancorp's Form 10-K for the year ended December 31, 2020 (File No. 001-6880) at [www.sec.gov](http://www.sec.gov)



# U.S. Bancorp

## Consolidated Balance Sheet

At December 31 (Dollars in Millions)

2020

2019

<b>Assets</b>		
Cash and due from banks	\$ 62,580	\$ 22,405
Available-for-sale investment securities (\$402 and \$269 pledged as collateral, respectively) <sup>(a)</sup>	136,840	122,613
Loans held for sale (including \$8,524 and \$5,533 of mortgage loans carried at fair value, respectively)	8,761	5,578
<b>Loans</b>		
Commercial	102,871	103,863
Commercial real estate	39,311	39,746
Residential mortgages	76,155	70,586
Credit card	22,346	24,789
Other retail	57,024	57,118
Total loans	297,707	296,102
Less allowance for loan losses	(7,314)	(4,020)
Net loans	290,393	292,082
Premises and equipment	3,468	3,702
Goodwill	9,918	9,655
Other intangible assets	2,864	3,223
Other assets (including \$1,255 and \$951 of trading securities at fair value pledged as collateral, respectively) <sup>(a)</sup>	39,081	36,168
Total assets	<u>\$553,905</u>	<u>\$495,426</u>
<b>Liabilities and Shareholders' Equity</b>		
<b>Deposits</b>		
Noninterest-bearing	\$ 118,089	\$ 75,590
Interest-bearing <sup>(b)</sup>	311,681	286,326
Total deposits	429,770	361,916
Short-term borrowings	11,766	23,723
Long-term debt	41,297	40,167
Other liabilities	17,347	17,137
Total liabilities	500,180	442,943
<b>Shareholders' equity</b>		
Preferred stock	5,983	5,984
Common stock, par value \$0.01 a share — authorized: 4,000,000,000 shares; issued: 2020 and 2019 — 2,125,725,742 shares	21	21
Capital surplus	8,511	8,475
Retained earnings	64,188	63,186
Less cost of common stock in treasury: 2020 — 618,618,084 shares; 2019 — 591,570,506 shares	(25,930)	(24,440)
Accumulated other comprehensive income (loss)	322	(1,373)
Total U.S. Bancorp shareholders' equity	53,095	51,853
Noncontrolling interests	630	630
Total equity	53,725	52,483
Total liabilities and equity	<u>\$553,905</u>	<u>\$495,426</u>

(a) Includes only collateral pledged by the Company where counterparties have the right to sell or pledge the collateral.

(b) Includes time deposits greater than \$250,000 balances of \$4.4 billion and \$7.8 billion at December 31, 2020 and 2019, respectively.

# U.S. Bancorp

## Consolidated Statement of Income

Year Ended December 31 (Dollars and Shares in Millions, Except Per Share Data)	2020	2019	2018
<b>Interest Income</b>			
Loans	\$ 12,018	\$ 14,099	\$ 13,120
Loans held for sale	216	162	165
Investment securities	2,428	2,893	2,616
Other interest income	178	340	272
Total interest income	14,840	17,494	16,173
<b>Interest Expense</b>			
Deposits	950	2,855	1,869
Short-term borrowings	141	360	378
Long-term debt	924	1,227	1,007
Total interest expense	2,015	4,442	3,254
Net interest income	12,825	13,052	12,919
Provision for credit losses	3,806	1,504	1,379
Net interest income after provision for credit losses	9,019	11,548	11,540
<b>Noninterest Income</b>			
Credit and debit card revenue	1,338	1,413	1,401
Corporate payment products revenue	497	664	644
Merchant processing services	1,261	1,601	1,531
Trust and investment management fees	1,736	1,673	1,619
Deposit service charges	677	909	1,070
Treasury management fees	568	578	594
Commercial products revenue	1,143	934	895
Mortgage banking revenue	2,064	874	720
Investment products fees	192	186	188
Securities gains (losses), net	177	73	30
Other	748	926	910
Total noninterest income	10,401	9,831	9,602
<b>Noninterest Expense</b>			
Compensation	6,635	6,325	6,162
Employee benefits	1,303	1,286	1,231
Net occupancy and equipment	1,092	1,123	1,063
Professional services	430	454	407
Marketing and business development	318	426	429
Technology and communications	1,294	1,095	978
Postage, printing and supplies	288	290	324
Other intangibles	176	168	161
Other	1,833	1,618	1,709
Total noninterest expense	13,369	12,785	12,464
Income before income taxes	6,051	8,594	8,678
Applicable income taxes	1,066	1,648	1,554
Net income	4,985	6,946	7,124
Net (income) loss attributable to noncontrolling interests	(26)	(32)	(28)
Net income attributable to U.S. Bancorp	\$ 4,959	\$ 6,914	\$ 7,096
Net income applicable to U.S. Bancorp common shareholders	\$ 4,621	\$ 6,583	\$ 6,784
Earnings per common share	\$ 3.06	\$ 4.16	\$ 4.15
Diluted earnings per common share	\$ 3.06	\$ 4.16	\$ 4.14
Average common shares outstanding	1,509	1,581	1,634
Average diluted common shares outstanding	1,510	1,583	1,638

**United Airlines, Inc.**  
**Affiliated Transactions**  
**For the Period from January 1, 2020 to May 7, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Travel services	\$ 43,392	\$ -
<b>Total</b>	<b>\$ 43,392</b>	<b>\$ -</b>
Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	(b)	N/A
Assets allocable to the services	(b)	N/A
The overall rate of return on assets	(b)	N/A

(a) During the second quarter of 2020, Berkshire Hathaway's ownership interest in United Airlines Holdings, Inc. decreased to less than 5% of United Airlines Holdings, Inc.'s outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and United Airlines Holdings, Inc. that occurred between January 1, 2020 and May 7, 2020 (the date Berkshire Hathaway filed Schedule 13G informing the U.S. Securities and Exchange Commission of the disposition of beneficial ownership of securities).

(b) United Airlines, Inc. provides services to PacifiCorp in the normal course of business at standard pricing.

For further information on the following financial statements, refer to United Airline, Inc. Form 10-K for the year ended December 31, 2020 (File No. 001-0323) at [www.sec.gov](http://www.sec.gov).

**UNITED AIRLINES HOLDINGS, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In millions, except shares)

<b>ASSETS</b>	<b>At December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Current assets:</b>		
Cash and cash equivalents	\$ 11,269	\$ 2,762
Short-term investments	414	2,182
Restricted cash	255	—
Receivables, less allowance for credit losses (2020—\$78; 2019—\$9)	1,295	1,364
Aircraft fuel, spare parts and supplies, less obsolescence allowance (2020—\$478; 2019—\$425)	932	1,072
Prepaid expenses and other	635	814
Total current assets	14,800	8,194
<b>Operating property and equipment:</b>		
Flight equipment	38,218	35,421
Other property and equipment	8,511	7,926
Purchase deposits for flight equipment	1,166	1,360
Total operating property and equipment	47,895	44,707
Less—Accumulated depreciation and amortization	(16,429)	(14,537)
Total operating property and equipment, net	31,466	30,170
Operating lease right-of-use assets	4,537	4,758
<b>Other assets:</b>		
Goodwill	4,527	4,523
Intangibles, less accumulated amortization (2020—\$1,495; 2019—\$1,440)	2,838	3,009
Restricted cash	218	106
Deferred income taxes	131	—
Notes receivable, less allowance for credit losses (2020—\$522)	31	671
Investments in affiliates and other, net	1,000	1,180
Total other assets	8,745	9,489
<b>Total assets</b>	<b>\$ 59,548</b>	<b>\$ 52,611</b>

(continued on next page)

**UNITED AIRLINES HOLDINGS, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In millions, except shares)

<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>At December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Current liabilities:</b>		
Accounts payable	\$ 1,595	\$ 2,703
Accrued salaries and benefits	1,960	2,271
Advance ticket sales	4,833	4,819
Frequent flyer deferred revenue	908	2,440
Current maturities of long-term debt	1,911	1,407
Current maturities of operating leases	612	686
Current maturities of finance leases	182	46
Other	724	566
Total current liabilities	12,725	14,938
Long-term debt	24,836	13,145
Long-term obligations under operating leases	4,986	4,946
Long-term obligations under finance leases	224	220
<b>Other liabilities and deferred credits:</b>		
Frequent flyer deferred revenue	5,067	2,836
Pension liability	2,460	1,446
Postretirement benefit liability	994	789
Deferred income taxes	—	1,736
Other financial liabilities from sale-leasebacks	1,140	—
Other	1,156	1,024
Total other liabilities and deferred credits	10,817	7,831
<b>Commitments and contingencies</b>		
<b>Stockholders' equity:</b>		
Preferred stock	—	—
Common stock at par, \$0.01 par value; authorized 1,000,000,000 shares; outstanding 311,845,232 and 251,216,381 shares at December 31, 2020 and 2019, respectively	4	3
Additional capital invested	8,366	6,129
Stock held in treasury, at cost	(3,897)	(3,599)
Retained earnings	2,626	9,716
Accumulated other comprehensive loss	(1,139)	(718)
Total stockholders' equity	5,960	11,531
<b>Total liabilities and stockholders' equity</b>	<b>\$ 59,548</b>	<b>\$ 52,611</b>

**UNITED AIRLINES HOLDINGS, INC.**  
**STATEMENTS OF CONSOLIDATED OPERATIONS**  
(In millions, except per share amounts)

	Year Ended December 31,		
	2020	2019	2018
Operating revenue:			
Passenger revenue	\$ 11,805	\$ 39,625	\$ 37,706
Cargo	1,648	1,179	1,237
Other operating revenue	1,902	2,455	2,360
Total operating revenue	<u>15,355</u>	<u>43,259</u>	<u>41,303</u>
Operating expense:			
Salaries and related costs	9,522	12,071	11,458
Aircraft fuel	3,153	8,953	9,307
Depreciation and amortization	2,488	2,288	2,165
Landing fees and other rent	2,127	2,543	2,449
Regional capacity purchase	2,039	2,849	2,649
Aircraft maintenance materials and outside repairs	858	1,794	1,767
Distribution expenses	459	1,651	1,558
Aircraft rent	198	288	433
Special charges (credit)	(2,616)	246	487
Other operating expenses	3,486	6,275	5,801
Total operating expense	<u>21,714</u>	<u>38,958</u>	<u>38,074</u>
Operating income (loss)	(6,359)	4,301	3,229
Nonoperating income (expense):			
Interest expense	(1,063)	(731)	(670)
Interest capitalized	71	85	65
Interest income	50	133	101
Unrealized gains (losses) on investments, net	(194)	153	(5)
Miscellaneous, net	(1,327)	(27)	(72)
Total nonoperating expense, net	<u>(2,463)</u>	<u>(387)</u>	<u>(581)</u>
Income (loss) before income taxes	(8,822)	3,914	2,648
Income tax expense (benefit)	(1,753)	905	526
Net income (loss)	<u>\$ (7,069)</u>	<u>\$ 3,009</u>	<u>\$ 2,122</u>
Earnings (loss) per share, basic	<u>\$ (25.30)</u>	<u>\$ 11.63</u>	<u>\$ 7.70</u>
Earnings (loss) per share, diluted	<u>\$ (25.30)</u>	<u>\$ 11.58</u>	<u>\$ 7.67</u>

# Wells Fargo & Company

## Affiliated Transactions

### For the Period from January 1, 2020 to September 4, 2020<sup>(a)</sup>

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Banking and lending services <sup>(b)</sup>	\$ 851,613	\$ -
Financial transactions related to energy hedging activity <sup>(c)</sup>	589,900	-
<b>Total</b>	<b>\$ 1,441,513</b>	<b>\$ -</b>

Basis of pricing	(b), See discussion below	N/A
Cost of service	(b), See discussion below	N/A
The margin of charges over costs	(b), See discussion below	N/A
Assets allocable to the services	(b), See discussion below	N/A
The overall rate of return on assets	(b), See discussion below	N/A

(a) During the third quarter of 2020, Berkshire Hathaway's ownership interest in Wells Fargo & Company decreased to less than 5% of Wells Fargo & Company's outstanding common shares. Accordingly, this report reflects the transactions between PacifiCorp and Wells Fargo & Company that occurred between January 1, 2020 and September 4, 2020 (the date Berkshire Hathaway filed its Schedule 13G with the U.S. Securities and Exchange Commission, and its decreased ownership of Wells Fargo & Company became known).

(b) Wells Fargo & Company provides financial services to PacifiCorp in the normal course of business at standard pricing for certain transactions and at negotiated rates below standard pricing for certain transactions.

(c) Represents the financial impact realized on natural gas swaps during the period ended September 30, 2020. In conjunction with these swap arrangements, PacifiCorp had no collateral at Wells Fargo as of September 30, 2020. Please refer to further discussion below.

The costs incurred from Wells Fargo & Company for the natural gas swaps included above are only one component of PacifiCorp's overall risk management process that is designed to identify, manage and report each of the various types of risk involved in PacifiCorp's business, including commodity price risk. PacifiCorp is principally exposed to commodity price risk as PacifiCorp has an obligation to serve retail customer load in its service territories. Exposures to commodity prices consist mainly of variations in the price of fuel required to generate electricity and wholesale electricity that is purchased and sold. Commodity prices are subject to wide price swings as supply and demand are impacted by, among many other unpredictable items, weather, market liquidity, generating facility availability, customer usage, storage, and transmission and transportation constraints. To mitigate a portion of its commodity price risk, PacifiCorp uses commodity derivative contracts, which may include forwards, options, swaps and other agreements. For further information regarding PacifiCorp's risk management process and hedging activities, including its use of commodity derivative contracts, please refer to PacifiCorp's Annual Report on Form 10-K for the year ended December 31, 2020.

For further information on the following financial statements, refer to Wells Fargo & Company's Form 10-K for the year ended December 31, 2020 (File No. 001-2979) at [www.sec.gov](http://www.sec.gov).

Wells Fargo & Company and Subsidiaries

**Consolidated Balance Sheet**

(in millions, except shares)	Dec 31, 2020	Dec 31, 2019
<b>Assets</b>		
Cash and due from banks	\$ 28,236	21,757
Interest-earning deposits with banks	236,376	119,493
Total cash, cash equivalents, and restricted cash	264,612	141,250
Federal funds sold and securities purchased under resale agreements	65,672	102,140
Debt securities:		
Trading, at fair value	75,095	79,733
Available-for-sale, at fair value (includes amortized cost of \$215,533 and \$260,060, net of allowance for credit losses) (1)	220,392	263,459
Held-to-maturity, at amortized cost, net of allowance for credit losses (fair value \$212,307 and \$156,860) (1)	205,720	153,933
Loans held for sale (includes \$18,806 and \$17,578 carried at fair value) (2)	36,384	24,319
Loans	887,637	962,265
Allowance for loan losses	(18,516)	(9,551)
Net loans	869,121	952,714
Mortgage servicing rights (includes \$6,125 and \$11,517 carried at fair value) (2)	7,437	12,947
Premises and equipment, net	8,895	9,309
Goodwill	26,392	26,390
Derivative assets	25,846	14,203
Equity securities (includes \$34,009 and \$41,936 carried at fair value)	62,260	68,241
Other assets	87,337	78,917
Total assets (3)	\$ 1,955,163	1,927,555
<b>Liabilities</b>		
Noninterest-bearing deposits	\$ 467,068	344,496
Interest-bearing deposits	937,313	978,130
Total deposits	1,404,381	1,322,626
Short-term borrowings	58,999	104,512
Derivative liabilities	16,509	9,079
Accrued expenses and other liabilities (includes \$22,441 and \$17,430 carried at fair value)	76,404	75,163
Long-term debt	212,950	228,191
Total liabilities (4)	1,769,243	1,739,571
<b>Equity</b>		
Wells Fargo stockholders' equity:		
Preferred stock	21,136	21,549
Common stock – \$1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares	9,136	9,136
Additional paid-in capital	60,197	61,049
Retained earnings	162,890	166,697
Cumulative other comprehensive income (loss)	194	(1,311)
Treasury stock – 1,337,799,931 shares and 1,347,385,537 shares	(67,791)	(68,831)
Unearned ESOP shares	(875)	(1,143)
Total Wells Fargo stockholders' equity	184,887	187,146
Noncontrolling interests	1,033	838
Total equity	185,920	187,984
Total liabilities and equity	\$ 1,955,163	1,927,555

- (1) Prior to our adoption of CECL on January 1, 2020, the allowance for credit losses (ACL) related to available-for-sale (AFS) and held-to-maturity (HTM) debt securities was not applicable. For additional information, see Note 1 (Summary of Significant Accounting Policies) to Financial Statements in this Report.
- (2) In 2020, loans held for sale and mortgage loans held for sale were combined into a single line item, and mortgage servicing rights measured at fair value and at amortized cost were combined into a single line item. Prior period balances have been revised to conform with the current period presentation.
- (3) Our consolidated assets at December 31, 2020 and 2019, included the following assets of certain variable interest entities (VIEs) that can only be used to settle the liabilities of those VIEs: Debt securities, \$967 million and \$540 million; Net loans, \$10.9 billion and \$13.2 billion; All other assets, \$310 million and \$658 million; and Total assets, \$12.1 billion and \$14.4 billion, respectively. Prior period balances have been conformed to current period presentation.
- (4) Our consolidated liabilities at December 31, 2020 and 2019, include the following VIE liabilities for which the VIE creditors do not have recourse to Wells Fargo: Long-term debt, \$203 million and \$587 million; All other liabilities, \$900 million and \$639 million; and Total liabilities, \$1.1 billion and \$1.2 billion, respectively. Prior period balances have been conformed to current period presentation.



Wells Fargo & Company and Subsidiaries

**Consolidated Statement of Income**

(in millions, except per share amounts)	Year ended December 31,		
	2020	2019	2018
<b>Interest income</b>			
Debt securities	\$ 11,234	14,955	14,406
Loans held for sale (1)	947	892	917
Loans	34,109	44,146	43,974
Equity securities	554	962	992
Other interest income	954	5,128	4,358
Total interest income	47,798	66,083	64,647
<b>Interest expense</b>			
Deposits	2,804	8,635	5,622
Short-term borrowings	250	2,316	1,717
Long-term debt	4,471	7,350	6,703
Other interest expense	438	551	610
Total interest expense	7,963	18,852	14,652
<b>Net interest income</b>	<b>39,835</b>	<b>47,231</b>	<b>49,995</b>
<b>Noninterest income (2)</b>			
Deposit and lending-related fees	6,602	7,293	7,369
Brokerage fees	9,375	9,237	9,436
Trust and investment management fees	2,872	3,038	3,316
Investment banking fees	1,865	1,797	1,757
Card fees	3,544	4,016	3,907
Mortgage banking	3,493	2,715	3,017
Net gains on trading and securities	2,710	3,976	2,225
Other	2,044	5,760	5,386
Total noninterest income	32,505	37,832	36,413
<b>Total revenue</b>	<b>72,340</b>	<b>85,063</b>	<b>86,408</b>
Provision for credit losses	14,129	2,687	1,744
<b>Noninterest expense (3)</b>			
Personnel	34,811	35,128	33,085
Technology, telecommunications and equipment	3,099	3,276	2,903
Occupancy	3,263	2,945	2,888
Operating losses	3,523	4,321	3,124
Professional and outside services	6,706	6,745	6,588
Advertising and promotion	600	1,076	857
Restructuring charges	1,499	—	—
Other	4,129	4,687	6,681
Total noninterest expense	57,630	58,178	56,126
<b>Income before income tax expense (benefit)</b>	<b>581</b>	<b>24,198</b>	<b>28,538</b>
Income tax expense (benefit)	(3,005)	4,157	5,662
<b>Net income before noncontrolling interests</b>	<b>3,586</b>	<b>20,041</b>	<b>22,876</b>
Less: Net income from noncontrolling interests	285	492	483
<b>Wells Fargo net income</b>	<b>\$ 3,301</b>	<b>19,549</b>	<b>22,393</b>
Less: Preferred stock dividends and other	1,591	1,611	1,704
<b>Wells Fargo net income applicable to common stock</b>	<b>\$ 1,710</b>	<b>17,938</b>	<b>20,689</b>
<b>Per share information</b>			
Earnings per common share	\$ 0.42	4.08	4.31
Diluted earnings per common share	0.41	4.05	4.28
<b>Average common shares outstanding</b>	<b>4,118.0</b>	<b>4,393.1</b>	<b>4,799.7</b>
<b>Diluted average common shares outstanding</b>	<b>4,134.2</b>	<b>4,425.4</b>	<b>4,838.4</b>

(1) In 2020, interest income on mortgage loans held for sale was reclassified into loans held for sale. Prior period balances have been revised to conform with the current period presentation.

(2) In 2020, service charges on deposit accounts, cash network fees, wire transfer and other remittance fees, certain other fees, and certain fees associated with lending activities were combined into a single line item for deposit and lending-related fees; insurance income, lease income and certain other fees were reclassified to other noninterest income; and net gains from trading activities, net gains on debt securities, and net gains from equity securities were combined into a single line for net gains on trading and securities. Prior period balances have been revised to conform with the current period presentation.

(3) In 2020, personnel-related expenses were combined into a single line item, expenses for outside professional services, contract services, and outside data processing were combined into a single line item for professional and outside services expense; expenses for technology and equipment and telecommunications were combined into a single line item for technology, telecommunications and equipment expense; and certain other expenses were reclassified to other noninterest expense. Prior period balances have been revised to conform with the current period presentation.

# Berkshire Hathaway Energy Company

## Affiliated Transactions

### For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ 4,054,460	\$ 1,379,922
<b>Total</b>	<b>\$ 4,054,460</b>	<b>\$ 1,379,922</b>

Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

The following items are excluded from the table above:

- Services provided by Berkshire Hathaway Energy Company to Bridger Coal Company in the amount of \$7,898.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. consolidated United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. Under this arrangement, at December 31, 2020, PPW Holdings LLC owed PacifiCorp and Pacific Minerals, Inc. \$22,364,226 and \$2,668,313, respectively.

For further information on the following financial statements, refer to Berkshire Hathaway Energy Company's Form 10-K for the year ended December 31, 2020 (File No. 001-14881) at [www.sec.gov](http://www.sec.gov). PacifiCorp is included in the following financial statements as a consolidated subsidiary of BHE.

**BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Amounts in millions)

<b>ASSETS</b>	<b>As of December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Current assets:</b>		
Cash and cash equivalents	\$ 1,290	\$ 1,040
Restricted cash and cash equivalents	140	212
Trade receivables, net	2,107	1,910
Inventories	1,168	873
Mortgage loans held for sale	2,001	1,039
Other current assets	2,741	839
<b>Total current assets</b>	<b>9,447</b>	<b>5,913</b>
Property, plant and equipment, net	86,128	73,305
Goodwill	11,506	9,722
Regulatory assets	3,157	2,766
Investments and restricted cash and cash equivalents and investments	14,320	6,255
Other assets	2,758	2,090
<b>Total assets</b>	<b>\$ 127,316</b>	<b>\$ 100,051</b>

**BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS (continued)**  
(Amounts in millions)

<b>LIABILITIES AND EQUITY</b>	<b>As of December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Current liabilities:</b>		
Accounts payable	\$ 1,867	\$ 1,839
Accrued interest	555	493
Accrued property, income and other taxes	582	537
Accrued employee expenses	383	285
Short-term debt	2,286	3,214
Current portion of long-term debt	1,839	2,539
Other current liabilities	1,626	1,350
Total current liabilities	9,138	10,257
BHE senior debt	12,997	8,231
BHE junior subordinated debentures	100	100
Subsidiary debt	34,930	28,483
Regulatory liabilities	7,221	7,100
Deferred income taxes	11,775	9,653
Other long-term liabilities	4,178	3,649
Total liabilities	80,339	67,473
<b>Commitments and contingencies (Note 16)</b>		
<b>Equity:</b>		
BHE shareholders' equity:		
Preferred stock - 100 shares authorized, \$0.01 par value, 4 shares issued and outstanding	3,750	—
Common stock - 115 shares authorized, no par value, 76 and 77 shares issued and outstanding	—	—
Additional paid-in capital	6,377	6,389
Long-term income tax receivable	(658)	(530)
Retained earnings	35,093	28,296
Accumulated other comprehensive loss, net	(1,552)	(1,706)
Total BHE shareholders' equity	43,010	32,449
Noncontrolling interests	3,967	129
Total equity	46,977	32,578
<b>Total liabilities and equity</b>	<b>\$ 127,316</b>	<b>\$ 100,051</b>

**BERKSHIRE HATHAWAY ENERGY COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

(Amounts in millions)

	<b>Years Ended December 31,</b>		
	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Operating revenue:</b>			
Energy	\$ 15,556	\$ 15,371	\$ 15,573
Real estate	5,396	4,473	4,214
Total operating revenue	<u>20,952</u>	<u>19,844</u>	<u>19,787</u>
<b>Operating expenses:</b>			
Energy:			
Cost of sales	4,187	4,586	4,769
Operations and maintenance	3,545	3,318	3,440
Depreciation and amortization	3,410	2,965	2,933
Property and other taxes	634	574	573
Real estate	4,885	4,251	4,000
Total operating expenses	<u>16,661</u>	<u>15,694</u>	<u>15,715</u>
<b>Operating income</b>	<u>4,291</u>	<u>4,150</u>	<u>4,072</u>
<b>Other income (expense):</b>			
Interest expense	(2,021)	(1,912)	(1,838)
Capitalized interest	80	77	61
Allowance for equity funds	165	173	104
Interest and dividend income	71	117	113
Gains (losses) on marketable securities, net	4,797	(288)	(538)
Other, net	88	97	(9)
Total other income (expense)	<u>3,180</u>	<u>(1,736)</u>	<u>(2,107)</u>
<b>Income before income tax expense (benefit) and equity (loss) income</b>	7,471	2,414	1,965
Income tax expense (benefit)	308	(598)	(583)
Equity (loss) income	(149)	(44)	43
<b>Net income</b>	7,014	2,968	2,591
Net income attributable to noncontrolling interests	71	18	23
<b>Net income attributable to BHE shareholders</b>	6,943	2,950	2,568
Preferred dividends	26	—	—
<b>Earnings on common shares</b>	<u>\$ 6,917</u>	<u>\$ 2,950</u>	<u>\$ 2,568</u>

**BHE AltaLink Ltd.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 48,264
<b>Total</b>	<b>\$ -</b>	<b>\$ 48,264</b>
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to the AltaLink, L.P. Financial Statements for the year ended December 31, 2020, at [www.brkenenergy.com](http://www.brkenenergy.com).

Statement of Financial Position

		As at	
	Notes	December 31, 2020	December 31, 2019
<i>(in thousands of dollars)</i>			
<b>ASSETS</b>			
<b>Current</b>			
Cash		\$ 4,229	\$ 1,313
Trade and other receivables	5	105,117	159,086
		<b>109,346</b>	<b>160,399</b>
<b>Non-current</b>			
Goodwill		202,066	202,066
Intangible assets	6	293,154	291,468
Property, plant and equipment	7	8,138,737	8,131,718
Third party deposits	8	74,790	62,606
Other non-current assets	9	803,729	717,921
		<b>\$ 9,621,822</b>	<b>\$ 9,566,178</b>
<b>LIABILITIES AND PARTNERS' EQUITY</b>			
<b>Current</b>			
Trade and other payables	10	\$ 104,109	\$ 136,373
Commercial paper and bank credit facilities	11	143,500	249,361
Long-term debt maturing in less than one year	11	—	125,000
Current portion of deferred revenue	12	57,185	61,402
		<b>304,794</b>	<b>572,136</b>
<b>Non-current</b>			
Long-term debt	11	4,722,483	4,497,604
Deferred revenue	12	1,017,630	995,995
Third party deposits liability	8	74,790	62,606
Lease liabilities	13	52,830	51,449
Other non-current liabilities	14	43,021	35,476
		<b>6,215,548</b>	<b>6,215,266</b>
<b>Commitments and contingencies</b>	24, 25		
<b>Partners' equity</b>			
AltaLink, L.P. equity	20	3,389,739	3,340,978
Non-controlling interests	21	16,535	9,934
		<b>3,406,274</b>	<b>3,350,912</b>
		<b>\$ 9,621,822</b>	<b>\$ 9,566,178</b>

Statement of Comprehensive Income

	Notes	Year ended	
		December 31, 2020	December 31, 2019
<i>(in thousands of dollars)</i>			
<b>Revenue</b>			
Operations	17	\$ 953,899	\$ 947,614
Re-measurement of future income tax recovery	17	—	(57,969)
Other	18	39,318	42,529
		<b>993,217</b>	<b>932,174</b>
<b>Expenses</b>			
Operating	19	(107,298)	(109,060)
Property taxes, salvage and other	19	(102,489)	(101,200)
Depreciation and amortization		(279,444)	(270,688)
		<b>(489,231)</b>	<b>(480,948)</b>
		<b>503,986</b>	<b>451,226</b>
Finance costs	11	(187,608)	(191,116)
Loss on disposal of assets		(4,101)	(5,247)
<b>Income before non-controlling interests</b>		<b>\$ 312,277</b>	<b>\$ 254,863</b>
Non-controlling interests		(1,598)	(571)
<b>Net income</b>		<b>\$ 310,679</b>	<b>\$ 254,292</b>
<b>Other comprehensive income</b>			
Actuarial (loss) gain	15	(316)	3,355
<b>Comprehensive income</b>		<b>\$ 310,363</b>	<b>\$ 257,647</b>



**BHE Renewables, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 80,081
<b>Total</b>	<b>\$ -</b>	<b>\$ 80,081</b>
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of BHE Renewables, LLC.

**BHE Wind, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Wind turbine equipment	\$ 147,029,375	\$ -
<b>Total</b>	<b>\$ 147,029,375</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	(a)	N/A
Assets allocable to the services	(a)	N/A
The overall rate of return on assets	(a)	N/A

(a) Equipment was transferred from BHE Wind, LLC to PacifiCorp via a purchase and sale agreement priced at BHE Wind, LLC's cost.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of BHE Wind, LLC.

**BHE U.S. Transmission, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 21,504
<b>Total</b>	<b>\$ -</b>	<b>\$ 21,504</b>

Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of BHE U.S. Transmission, LLC.

**Electric Transmission Texas, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 1,986
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,986</b>

Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Electric Transmission Texas, LLC is not a consolidated subsidiary of Berkshire Hathaway Energy Company nor is it a public company; accordingly, its financial statements are not available.

**MATL LLP**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 28,910
<b>Total</b>	<b>\$ -</b>	<b>\$ 28,910</b>
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MATL LLP.

**MTL Canyon Holdings, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 9,101
<b>Total</b>	<b>\$ -</b>	<b>\$ 9,101</b>

Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MTL Canyon Holdings, LLC.

# CalEnergy Philippines

## Affiliated Transactions

### For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 1,657
<b>Total</b>	<b>\$ -</b>	<b>\$ 1,657</b>
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of CalEnergy Philippines.

**HomeServices of America, Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Employee relocation services	\$ 960,143	\$ -
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	-	141,229
<b>Total</b>	<b>\$ 960,143</b>	<b>\$ 141,229</b>

Basis of pricing	(a)	(b)
Cost of service	(a)	(b)
The margin of charges over costs	(a)	None
Assets allocable to the services	(a)	None
The overall rate of return on assets	(a)	None

(a) HomeServices of America, Inc. ("HomeServices") charged PacifiCorp \$0, \$1, \$395 or \$895 per homeowner relocation, depending on policy; \$400 per union relocation; and \$895 per renter relocation; plus the actual costs of services procured from its vendors and service providers.

(b) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

The following items are excluded from the table above:

- Services provided by HomeServices to Bridger Coal Company in the amount of \$61,881.

Refer to the financial statements of Berkshire Hathaway Energy Company, the parent company of HomeServices of America, Inc.



**BHE GT&S, LLC**  
**Affiliated Transactions**  
**For the Period from November 1, 2020 to December 31, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 76,463
<b>Total</b>	<b>\$ -</b>	<b>\$ 76,463</b>
Basis of pricing	N/A	(b)
Cost of service	N/A	(b)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) During the fourth quarter of 2020, BHE acquired the natural gas transmission and storage business of Dominion Energy, Inc. and Dominion Energy Questar Corporation, exclusive of Dominion Energy Questar Pipeline, LLC and related entities. These businesses are now organized as BHE GT&S, LLC. Accordingly, this report reflects the transactions between PacifiCorp and BHE GT&S, LLC that occurred between November 1, 2020 (the date the previously announced purchase was completed, and the Form 8-K was filed with the U.S. Securities and Exchange Commission) and December 31, 2020.

(b) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of BHE GT&S, LLC.

**Kern River Gas Transmission Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
Natural gas transportation services <sup>(a)</sup>	\$ 3,109,681	\$ -
Power line crossing <sup>(b)</sup>	7,773	-
Administrative services under the Intercompany Administrative Services Agreement ("IASA") <sup>(c)</sup>	1,503	139,114
<b>Total</b>	<b>\$ 3,118,957</b>	<b>\$ 139,114</b>

Basis of pricing	(a)	(b)	(c)	(c)
Cost of service	(a)	(b)	(c)	(c)
The margin of charges over costs	(a)	(b)	None	None
Assets allocable to the services	(a)	(b)	None	None
The overall rate of return on assets	(a)	(b)	None	None

(a) Natural gas transportation services are priced at a tariff rate on file with the Federal Energy Regulatory Commission ("FERC"), or as priced in a negotiated rate transportation service agreement filed with and approved by the FERC.

(b) Costs related to alternating current mitigation. Costs are comprised of Kern River Gas Transmission Company employee labor, as well as third-party design costs.

(c) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to the Kern River Gas Transmission Company FERC Form 2 for the year ended December 31, 2020 at [www.brkenergy.com](http://www.brkenergy.com).

Name of Respondent Kern River Gas Transmission Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2021	Year/Period of Report End of 2020/Q4
<b>Comparative Balance Sheet (Assets and Other Debits)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	2,926,127,232	2,916,897,877
3	Construction Work in Progress (107)	200-201	5,119,521	1,857,807
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	2,931,246,753	2,918,755,684
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		1,480,943,869	1,423,520,564
6	Net Utility Plant (Total of line 4 less 5)		1,450,302,884	1,495,235,120
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		1,450,302,884	1,495,235,120
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	0	0
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		0	0
18	(Less) Accum. Provision for Depreciation and Amortization (122)		0	0
19	Investments in Associated Companies (123)	222-223	0	0
20	Investments in Subsidiary Companies (123.1)	224-225	0	0
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	0	0
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		11,033,004	10,812,573
28	Long-Term Portion of Derivative Assets (175)		0	0
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		11,033,004	10,812,573
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		0	8,709,020
33	Special Deposits (132-134)		469,026	1,046,274
34	Working Funds (135)		0	0
35	Temporary Cash Investments (136)	222-223	11,000,000	0
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		19,243,061	21,468,608
38	Other Accounts Receivable (143)		229,997	2,644,960
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		0	0
40	Notes Receivable from Associated Companies (145)		0	0
41	Accounts Receivable from Associated Companies (146)		4,987,737	4,549,390
42	Fuel Stock (151)		0	0
43	Fuel Stock Expenses Undistributed (152)		0	0

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2021	Year/Period of Report End of 2020/Q4
<b>Comparative Balance Sheet (Assets and Other Debits)(continued)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		13,451,702	12,723,084
46	Merchandise (155)		0	0
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		0	0
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		0	0
52	Gas Stored Underground-Current (164.1)	220	0	0
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	0	0
54	Prepayments (165)	230	1,961,970	1,713,556
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		0	0
57	Rents Receivable (172)		0	0
58	Accrued Utility Revenues (173)		0	0
59	Miscellaneous Current and Accrued Assets (174)		2,938,198	2,815,772
60	Derivative Instrument Assets (175)		0	0
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
62	Derivative Instrument Assets - Hedges (176)		0	1,500,430
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		54,281,691	57,171,094
65	DEFERRED DEBITS			
66	Unamortized Debt Expense (181)		0	0
67	Extraordinary Property Losses (182.1)	230	0	0
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	175,250,211	165,106,298
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		713,151	789,940
72	Clearing Accounts (184)		0	0
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	0	0
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		0	0
78	Accumulated Deferred Income Taxes (190)	234-235	126,629,660	133,260,876
79	Unrecovered Purchased Gas Costs (191)		0	0
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		302,593,022	299,157,114
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64, and 80)		1,818,210,601	1,862,375,901

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2021	Year/Period of Report End of 2020Q4
<b>Comparative Balance Sheet (Liabilities and Other Credits)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	1	1
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-in Capital (208-211)	253	1,229,271,246	1,229,271,246
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	( 281,261,218)	( 277,091,724)
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	( 18,158)	1,124,996
15	<b>TOTAL Proprietary Capital (Total of lines 2 thru 14)</b>		<b>947,991,871</b>	<b>953,304,519</b>
16	<b>LONG TERM DEBT</b>			
17	Bonds (221)	256-257	0	0
18	(Less) Reacquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	0	0
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	0	0
23	(Less) Current Portion of Long-Term Debt		0	0
24	<b>TOTAL Long-Term Debt (Total of lines 17 thru 23)</b>		<b>0</b>	<b>0</b>
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases-Noncurrent (227)		11,838,758	12,899,586
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		5,030,003	3,621,614
30	Accumulated Miscellaneous Operating Provisions (228.4)		374,673	0
31	Accumulated Provision for Rate Refunds (229)		0	0

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2021	Year/Period of Report End of 2020Q4
<b>Comparative Balance Sheet (Liabilities and Other Credits)(continued)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	<b>TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)</b>		<b>17,343,434</b>	<b>16,521,200</b>
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Current Portion of Long-Term Debt		0	0
38	Notes Payable (231)		0	0
39	Accounts Payable (232)		2,874,836	1,585,955
40	Notes Payable to Associated Companies (233)		0	0
41	Accounts Payable to Associated Companies (234)		610,260	594,382
42	Customer Deposits (235)		1,232,424	1,708,326
43	Taxes Accrued (236)	262-263	6,716,686	4,645,635
44	Interest Accrued (237)		18,894	18,894
45	Dividends Declared (238)		0	0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		150,578	123,804
49	Miscellaneous Current and Accrued Liabilities (242)	268	4,965,805	7,135,859
50	Obligations Under Capital Leases- Current (243)		963,826	877,588
51	Derivative Instrument Liabilities (244)		0	0
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
53	Derivative Instrument Liabilities - Hedges (245)		24,258	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
55	<b>TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)</b>		<b>17,557,567</b>	<b>16,690,443</b>
56	<b>DEFERRED CREDITS</b>			
57	Customer Advances for Construction (252)		1,260,589	4,722,152
58	Accumulated Deferred Investment Tax Credits (255)		0	0
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	0	0
61	Other Regulatory Liabilities (254)	278	466,212,872	496,983,215
62	Unamortized Gain on Reacquired Debt (257)	260	0	0
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		318,996,728	327,374,479
65	Accumulated Deferred Income Taxes - Other (283)		48,847,740	46,779,893
66	<b>TOTAL Deferred Credits (Total of lines 57 thru 65)</b>		<b>835,317,729</b>	<b>875,859,739</b>
67	<b>TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55, and 66)</b>		<b>1,818,210,601</b>	<b>1,862,375,901</b>

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 04/16/2021	Year/Period of Report End of 2020/Q4			
Statement of Income						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	278,979,910	278,302,546	0	0
3	Operating Expenses					
4	Operation Expenses (401)	317-325	42,062,484	48,406,499	0	0
5	Maintenance Expenses (402)	317-325	446,232	854,927	0	0
6	Depreciation Expense (403)	338-338	60,264,883	60,017,188	0	0
7	Depreciation Expense for Asset Retirement Costs (403.1)	338-338	0	0	0	0
8	Amortization and Depletion of Utility Plant (404-405)	338-338	2,807,909	2,787,058	0	0
9	Amortization of Utility Plant Acc. Adjustmen. (406)	338-338	0	0	0	0
10	Amort. of Prop. Losses, Unrecovered Plantland Reg. Study Costs (407.1)		0	0	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		6,614,174	6,900,539	0	0
13	(Less) Regulatory Credits (407.4)		39,007,071	41,552,144	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	11,592,592	11,607,240	0	0
15	Income Taxes-Federal (409.1)	262-263	42,711,921	34,265,316	0	0
16	Income Taxes-Other (409.1)	262-263	8,819,752	7,942,967	0	0
17	Provision for Deferred Income Taxes (410.1)	234-235	28,142,719	42,091,715	0	0
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	35,729,492	39,904,846	0	0
19	Investment Tax Credit Adjustment-Net (411.4)		0	0	0	0
20	(Less) Gains from Disposition of Utility Plant (411.8)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		0	0	0	0
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		128,726,100	133,416,459	0	0
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 7)		150,253,810	144,886,087	0	0

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 04/16/2021	Year/Period of Report End of 2020/Q4			
Statement of Income						
Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2	0	0	278,979,910	278,302,546	0	0
3						
4	0	0	42,062,484	48,406,499	0	0
5	0	0	446,232	854,927	0	0
6	0	0	60,264,883	60,017,188	0	0
7	0	0	0	0	0	0
8	0	0	2,807,909	2,787,058	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	0
12	0	0	6,614,174	6,900,539	0	0
13	0	0	39,007,071	41,552,144	0	0
14	0	0	11,592,592	11,607,240	0	0
15	0	0	42,711,921	34,265,316	0	0
16	0	0	8,819,752	7,942,967	0	0
17	0	0	28,142,719	42,091,715	0	0
18	0	0	35,729,492	39,904,846	0	0
19	0	0	0	0	0	0
20	0	0	0	0	0	0
21	0	0	0	0	0	0
22	0	0	0	0	0	0
23	0	0	0	0	0	0
24	0	0	128,726,100	133,416,459	0	0
25	0	0	150,253,810	144,886,087	0	0
26						

FERC FORM NO. 2 (REV 06-04)

Name of Respondent Kern River Gas Transmission Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 04/16/2021	Year/Period of Report End of 2020/Q4		
Statement of Income (continued)						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only (e)	Prior Three Months Ended Quarterly Only (f)
27	Net Utility Operating Income (Carried forward from page 14)		169,853,811	144,886,087	0	0
28	<b>OTHER INCOME AND DEDUCTIONS</b>					
29	Other Income					
30	Nonutility Operating Income					
31	Reve nues from Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0	0	0
33	Reve nues from Nonutility Operations (417)		0	0	0	0
34	(Less) Expense of Nonutility Operations (417.1)		0	0	0	0
35	Nonoperating Rental Income (418)		0	0	0	0
36	Equity In Earnings of Subsidiary Companies (418.1)	119	0	0	0	0
37	Interest and Dividend Income (419)		72,686	272,344	0	0
38	Allowance for Other Funds Used During Construction (419.1)		281,107	280,087	0	0
39	Miscellaneous Nonoperating Income (421)		1,582,359	3,409,336	0	0
40	Gain on Deposition of Property (421.1)		0	0	0	0
41	TOTAL Other Income (Total of lines 31 thru 40)		1,936,152	3,931,769	0	0
42	Other Income Deductions					
43	Loss on Deposition of Property (421.2)		0	0	0	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	37,333	40,654	0	0
46	Life Insurance (426.2)		0	0	0	0
47	Fees (426.3)		15	51	0	0
48	Expenses for Certain Civic, Political and Related Activities (426.4)		7,744	4,670	0	0
49	Other Deductions (426.9)		94,434	2,110	0	0
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	139,527	47,405	0	0
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other than Income Taxes (403.2)	262-263	0	0	0	0
53	Income Taxes Federal (409.2)	262-263	( 136,666)	147,894	0	0
54	Income Taxes Other (409.2)	262-263	64,814	12,525	0	0
55	Provision for Deferred Income Taxes - Credit (410.2)	234-235	938,121	1,586,315	0	0
56	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234-235	646,328	612,744	0	0
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		216,929	1,133,950	0	0
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		1,576,652	2,750,414	0	0
61	<b>INTEREST CHARGES</b>					
62	Interest - Long-Term Debt (427)		0	0	0	0
63	Amortization of Debt Disc. and Expense (428)	259-259	0	0	0	0
64	Amortization of Loss on Recaptured Debt (428.1)		0	0	0	0
65	(Less) Amortization of Premium on Debt-Cred 1 (429)	259-259	0	0	0	0
66	(Less) Amortization of Gain on Recaptured Debt-Cred 1 (429.1)		0	0	0	0
67	Interest on Debt-Associated Companies (430)	340	0	0	0	0
68	Other Interest Expense (431)	340	1	0	0	0
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		0	0	0	0
70	Net Interest Charges (Total of lines 62 thru 69)		1	0	0	0
71	Income Before Extraordinary Items (Total of lines 27, 50 and 70)		151,830,505	147,636,501	0	0
72	<b>EXTRAORDINARY ITEMS</b>					
73	Extraordinary Income (434)		0	0	0	0
74	(Less ) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of lines 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		151,830,505	147,636,501	0	0

FERC FORM NO. 2 (REV 06-04)

**Northern Natural Gas Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ 54,484	\$ 126,207
<b>Total</b>	<b>\$ 54,484</b>	<b>\$ 126,207</b>
Basis of pricing	(a)	(a)
Cost of service	(a)	(a)
The margin of charges over costs	None	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to the Northern Natural Gas Company Financial Statements for the year ended December 31, 2020, at [www.brkenergy.com](http://www.brkenergy.com).

# MidAmerican Energy Company

## Affiliated Transactions

### For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp</u>	
	<u>Received Services</u>	<u>Provided Services</u>
Administrative services under the Intercompany		
Administrative Services Agreement ("IASA") <sup>(a)</sup>	\$ 4,183,286	\$ 408,752
Mutual aid services under the Intercompany		
Mutual Assistance Agreement ("IMAA") <sup>(b)</sup>	1,066,412	1,383,681
<b>Total</b>	<b>\$ 5,249,698</b>	<b>\$ 1,792,433</b>

Basis of pricing	(a)	(b)	(a)	(b)
Cost of service	(a)	(b)	(a)	(b)
The margin of charges over costs	None	None	None	None
Assets allocable to the services	None	None	None	None
The overall rate of return on assets	None	None	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

(b) Services are performed under the IMAA. Charges are calculated as described in Article 4 of the attached IMAA. The subtotal of PacifiCorp Received Services under the IMAA in the table above includes an amount recorded in the December 31, 2020 financial statements that is based on an estimate. The actual amounts incurred were \$1,183,033. A true-up will be reflected in the 2021 Affiliated Interest Report.

The following items are excluded from the table above:

- Services provided by MidAmerican Energy Company to Bridger Coal Company in the amount of \$36,975.

For further information on the following financial statements, refer to MidAmerican Energy Company's Form 10-K for the year ended December 31, 2020 (File No. 333-15387) at [www.sec.gov](http://www.sec.gov).



**MIDAMERICAN ENERGY COMPANY**  
**BALANCE SHEETS**  
(Amounts in millions)

**As of December 31,**  
2020      2019

**ASSETS**

Current assets:

Cash and cash equivalents	\$	38	\$	287
Trade receivables, net		234		291
Inventories		278		226
Other current assets		73		90
<b>Total current assets</b>		<u>623</u>		<u>894</u>

Property, plant and equipment, net		19,279		18,375
Regulatory assets		392		289
Investments and restricted investments		911		818
Other assets		232		188

<b>Total assets</b>		<u>\$ 21,437</u>		<u>\$ 20,564</u>
---------------------	--	------------------	--	------------------

**MIDAMERICAN ENERGY COMPANY**  
**BALANCE SHEETS (continued)**  
(Amounts in millions)

**As of December 31,**

**2020**      **2019**

**LIABILITIES AND SHAREHOLDER'S EQUITY**

Current liabilities:

Accounts payable	\$ 408	\$ 519
Accrued interest	78	78
Accrued property, income and other taxes	161	225
Other current liabilities	183	219
<b>Total current liabilities</b>	<b>830</b>	<b>1,041</b>

Long-term debt	7,210	7,208
Regulatory liabilities	1,111	1,406
Deferred income taxes	3,054	2,626
Asset retirement obligations	709	704
Other long-term liabilities	458	339
<b>Total liabilities</b>	<b>13,372</b>	<b>13,324</b>

Commitments and contingencies (Note 13)

Shareholder's equity:

Common stock - 350 shares authorized, no par value, 71 shares issued and outstanding	—	—
Additional paid-in capital	561	561
Retained earnings	7,504	6,679
<b>Total shareholder's equity</b>	<b>8,065</b>	<b>7,240</b>

<b>Total liabilities and shareholder's equity</b>	<b>\$ 21,437</b>	<b>\$ 20,564</b>
---	------------------	------------------

**MIDAMERICAN ENERGY COMPANY**  
**STATEMENTS OF OPERATIONS**  
(Amounts in millions)

	<b>Years Ended December 31,</b>		
	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Operating revenue:</b>			
Regulated electric	\$ 2,139	\$ 2,237	\$ 2,283
Regulated natural gas and other	581	688	766
Total operating revenue	<u>2,720</u>	<u>2,925</u>	<u>3,049</u>
<b>Operating expenses:</b>			
Cost of fuel and energy	339	399	487
Cost of natural gas purchased for resale and other	328	413	466
Operations and maintenance	754	800	811
Depreciation and amortization	716	639	609
Property and other taxes	135	126	125
Total operating expenses	<u>2,272</u>	<u>2,377</u>	<u>2,498</u>
<b>Operating income</b>	<u>448</u>	<u>548</u>	<u>551</u>
<b>Other income (expense):</b>			
Interest expense	(304)	(281)	(227)
Allowance for borrowed funds	15	27	20
Allowance for equity funds	45	78	53
Other, net	52	50	30
Total other income (expense)	<u>(192)</u>	<u>(126)</u>	<u>(124)</u>
<b>Income before income tax benefit</b>	256	422	427
Income tax benefit	<u>(570)</u>	<u>(371)</u>	<u>(255)</u>
<b>Net income</b>	<u>\$ 826</u>	<u>\$ 793</u>	<u>\$ 682</u>

**Midwest Capital Group, Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 213
<b>Total</b>	<b>\$ -</b>	<b>\$ 213</b>
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of MHC Inc., the parent company of Midwest Capital Group, Inc.

**MidAmerican Energy Services, LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 11,025
<b>Total</b>	<b>\$ -</b>	<b>\$ 11,025</b>

Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

Refer to the financial statements of Berkshire Hathaway Energy Company, the indirect parent company of MidAmerican Energy Services, LLC.

**Northern Powergrid Holdings Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative services under the Intercompany Administrative Services Agreement ("IASA")	\$ -	\$ 68,739
<b>Total</b>	<b>\$ -</b>	<b>\$ 68,739</b>
Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to the Northern Powergrid Holdings Company Financial Statements for the year ended December 31, 2020, at [www.brkenergy.com](http://www.brkenergy.com).

**Northern Powergrid Holdings Company**  
**(Registration number: 03476201)**  
**Consolidated Statement of Financial Position as at 31 December 2020**

	<b>31 December 2020 £ 000</b>	<b>31 December 2019 £ 000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,698,650	6,374,612
Right of use assets	23,684	18,048
Intangible assets	300,744	306,356
Equity accounted investments	3,648	29,253
Retirement benefit obligations	88,100	93,400
Deferred tax asset	334	577
Trade and other receivables	4,598	7,730
	<u>7,119,758</u>	<u>6,829,976</u>
<b>Current assets</b>		
Inventories	19,347	20,692
Trade and other receivables	151,462	154,174
Tax receivable	291	101
Cash and cash equivalents	57,221	245,122
Restricted cash	16,758	13,873
Contract assets	6,214	8,132
	<u>251,293</u>	<u>442,094</u>
Total assets	<u>7,371,051</u>	<u>7,272,070</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	(354,550)	(354,550)
Share premium	810	810
Foreign currency translation reserve	769	1,549
Cash flow hedging reserve	3,089	1,091
Retained earnings	(2,491,566)	(2,361,515)
Equity attributable to owners of the Company	(2,841,448)	(2,712,615)
Non-controlling interests	(37,482)	(36,466)
Total equity	<u>(2,878,930)</u>	<u>(2,749,081)</u>
<b>Non-current liabilities</b>		
Lease liabilities	(18,632)	(13,731)
Loans and borrowings	(2,384,242)	(2,089,401)
Provisions	(10,486)	(6,232)
Deferred revenue	(1,468,599)	(1,462,863)
Deferred tax liabilities	(239,729)	(225,537)
Other non-current financial liabilities	(3,174)	(1,131)
Trade and other payables	-	(2,693)
	<u>(4,124,862)</u>	<u>(3,801,588)</u>

**Northern Powergrid Holdings Company****(Registration number: 03476201)****Consolidated Statement of Financial Position as at 31 December 2020 (continued)**

	<b>31 December 2020 £ 000</b>	<b>31 December 2019 £ 000</b>
<b>Current liabilities</b>		
Lease liabilities	(5,518)	(4,508)
Trade and other payables	(213,299)	(210,418)
Loans and borrowings	(80,203)	(417,164)
Income tax liability	-	(23,701)
Deferred revenue	(64,687)	(61,273)
Provisions	(2,912)	(4,153)
Other current financial liabilities	<u>(640)</u>	<u>(184)</u>
	<u>(367,259)</u>	<u>(721,401)</u>
Total liabilities	<u>(4,492,121)</u>	<u>(4,522,989)</u>
Total equity and liabilities	<u><u>(7,371,051)</u></u>	<u><u>(7,272,070)</u></u>



**Northern Powergrid Holdings Company**  
**Consolidated Income Statement for the Year Ended 31 December 2020**

	<b>2020</b> <b>£ 000</b>	<b>2019</b> <b>£ 000</b>
Revenue	853,718	849,695
Cost of sales	<u>(45,939)</u>	<u>(50,779)</u>
Gross profit	807,779	798,916
Distribution costs	(296,955)	(285,321)
Administrative expenses	<u>(147,531)</u>	<u>(146,524)</u>
Operating profit	363,293	367,071
Other (losses)/gains	(34,011)	2,711
Finance income	986	1,363
Finance costs	<u>(98,172)</u>	<u>(108,918)</u>
Profit before tax	232,096	262,227
Income tax expense	<u>(72,073)</u>	<u>(46,469)</u>
Profit for the year	<u><u>160,023</u></u>	<u><u>215,758</u></u>
<b>Profit attributable to:</b>		
Owners of the Company	158,372	213,535
Non-controlling interests	<u>1,651</u>	<u>2,223</u>
	<u><u>160,023</u></u>	<u><u>215,758</u></u>

The above results were derived from continuing operations.

**NV Energy, Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
Administrative services under the Intercompany		
Administrative Services Agreement ("IASA") <sup>(a)</sup>	\$ 356	\$ 31,761
Mutual aid services under the Intercompany		
Mutual Assistance Agreement ("IMAA") <sup>(b)</sup>	584,745	-
<b>Total</b>	<u>\$ 585,101</u>	<u>\$ 31,761</u>

Basis of pricing	(a)	(b)	(a)
Cost of service	(a)	(b)	(a)
The margin of charges over costs	None	None	None
Assets allocable to the services	None	None	None
The overall rate of return on assets	None	None	None

(a) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

(b) Services are performed under the IMAA. Charges are calculated as described in Article 4 of the attached IMAA. The amount in the table above represents the amount recorded in the December 31, 2020 financial statements and is based on an estimate. Actual amounts incurred were \$191,571 from Nevada Power Company and \$202,498 from Sierra Pacific Power Company. A true-up will be reflected in the 2021 Affiliated Interest Report.

NV Energy, Inc. is a holding company that wholly owns Nevada Power Company and Sierra Pacific Power Company. NV Energy is an indirect wholly owned subsidiary of Berkshire Hathaway Energy Company. For further information refer to Berkshire Hathaway Energy Company's Form 10-K for the year ended December 31, 2020 (File No. 001-14881) at [www.sec.gov](http://www.sec.gov).

# Nevada Power Company

## Affiliated Transactions

### For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Electricity transmission services	\$ 1,393,449	\$ -
Transmission ancillary services	241,270	-
Wholesale energy purchases	1,131,238	-
Wholesale energy sales	-	967,142
Settlement adjustment	7,263	-
Administrative services under the Intercompany Administrative Services Agreement ("IASA") (b)	197,597	90,572
<b>Total</b>	<b>\$ 2,970,817</b>	<b>\$ 1,057,714</b>

Basis of pricing	(a)	(b)	(a)	(b)
Cost of service	(a)	(b)	(a)	(b)
The margin of charges over costs	(a)	None	(a)	None
Assets allocable to the services	(a)	None	(a)	None
The overall rate of return on assets	(a)	None	(a)	None

(a) Electricity transmission services and transmission ancillary services provided by Nevada Power are priced pursuant to Nevada Power's Open Access Transmission Tariff ("OATT"). Electricity transmission services provided by PacifiCorp are priced based on a formula rate on file with the Federal Energy Regulatory Commission ("FERC"). Transmission ancillary services provided by PacifiCorp are priced pursuant to PacifiCorp's OATT Schedules. Wholesale energy purchases and sales are priced based on a negotiated rate capped by the selling entity's cost.

(b) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

In previous years, PacifiCorp paid Nevada Power Company ("Nevada Power") for the construction of transmission assets to be used by PacifiCorp at Nevada Power's Harry Allen substation. These assets are owned by Nevada Power and are recorded in PacifiCorp's plant-in-service as intangible assets in the gross amount of \$18,193,656 (\$6,845,941 net of accumulated depreciation) as of December 31, 2020. PacifiCorp pays Nevada Power for its share of the costs to operate and maintain these assets; for the year ended December 31, 2020 there were no operations and maintenance billings.

For further information on the following financial statements, refer to Nevada Power Company's Form 10-K for the year ended December 31, 2020 (File No. 000-52378) at [www.sec.gov](http://www.sec.gov).

**NEVADA POWER COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Amounts in millions, except share data)

ASSETS	As of December 31,	
	2020	2019
<b>Current assets:</b>		
Cash and cash equivalents	\$ 25	\$ 15
Trade receivables, net	234	215
Inventories	69	62
Derivative contracts	26	—
Regulatory assets	48	1
Prepayments	38	42
Other current assets	26	29
Total current assets	466	364
Property, plant and equipment, net	6,701	6,538
Finance lease right of use assets, net	351	441
Regulatory assets	746	800
Other assets	72	59
Total assets	\$ 8,336	\$ 8,202
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 181	\$ 194
Accrued interest	32	30
Accrued property, income and other taxes	25	25
Current portion of long-term debt	—	575
Current portion of finance lease obligations	27	24
Regulatory liabilities	50	93
Customer deposits	47	62
Asset retirement obligation	25	14
Other current liabilities	22	20
Total current liabilities	409	1,037
Long-term debt	2,496	1,776
Finance lease obligations	334	430
Regulatory liabilities	1,163	1,163
Deferred income taxes	738	714
Other long-term liabilities	257	285
Total liabilities	5,397	5,405
Commitments and contingencies (Note 13)		
<b>Shareholder's equity:</b>		
Common stock - \$1.00 stated value, 1,000 shares authorized, issued and outstanding	—	—
Additional paid-in capital	2,308	2,308
Retained earnings	634	493
Accumulated other comprehensive loss, net	(3)	(4)
Total shareholder's equity	2,939	2,797
Total liabilities and shareholder's equity	\$ 8,336	\$ 8,202

**NEVADA POWER COMPANY AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Amounts in millions)

	<b>Years Ended December 31,</b>		
	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Operating revenue</b>	\$ 1,998	\$ 2,148	\$ 2,184
<b>Operating expenses:</b>			
Cost of fuel and energy	816	943	917
Operations and maintenance	299	324	443
Depreciation and amortization	361	357	337
Property and other taxes	47	45	41
Total operating expenses	<u>1,523</u>	<u>1,669</u>	<u>1,738</u>
<b>Operating income</b>	<u>475</u>	<u>479</u>	<u>446</u>
<b>Other income (expense):</b>			
Interest expense	(162)	(171)	(170)
Allowance for borrowed funds	3	3	2
Allowance for equity funds	7	5	3
Other, net	19	21	17
Total other income (expense)	<u>(133)</u>	<u>(142)</u>	<u>(148)</u>
<b>Income before income tax expense</b>	342	337	298
Income tax expense	47	73	72
<b>Net income</b>	<u>\$ 295</u>	<u>\$ 264</u>	<u>\$ 226</u>

**Sierra Pacific Power Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
Electricity transmission services	\$ 38,742	\$ -
Transmission ancillary services	5,665	-
Electricity transmission service over agreed-upon facilities	-	36,160
Wholesale energy purchases	6,677	-
Reserve share	9,787	27,499
Operations and maintenance	-	7,801
Administrative services under the Intercompany Administrative Services Agreement ("IASA") (b)	23,245	53,237
<b>Total</b>	<b>\$ 84,116</b>	<b>\$ 124,697</b>

Basis of pricing	(a)	N/A	(a)	(b)
Cost of service	(a)	N/A	(a)	(b)
The margin of charges over costs	(a)	N/A	(a)	None
Assets allocable to the services	(a)	N/A	(a)	None
The overall rate of return on assets	(a)	N/A	(a)	None

(a) Electricity transmission services and transmission ancillary services provided by Sierra Pacific Power Company ("Sierra Pacific") are priced pursuant to Sierra Pacific's OATT. Electricity transmission services over agreed-upon facilities are priced based on a rate schedule negotiated per the contract between PacifiCorp and Sierra Pacific. Wholesale energy purchases are priced based on a negotiated rate capped by the selling entity's cost. Reserve share is at standard pricing based on the Northwest Power Pool Reserve Sharing Agreement. Operations and maintenance costs are ultimately based on PacifiCorp's actual operations and maintenance costs incurred.

(b) Services are performed under the IASA. Direct charges are calculated as described in Article 4(a)(i) of the attached IASA. Refer to Section VII for discussion of amounts that were based on allocation factors. The amount in the table above reflects the cost of the services.

For further information on the following financial statements, refer to Sierra Pacific Power Company's Form 10-K for the year ended December 31, 2020 (File No. 000-00508) at [www.sec.gov](http://www.sec.gov).

**SIERRA PACIFIC POWER COMPANY  
BALANCE SHEETS**

(Amounts in millions, except share data)

ASSETS	As of December 31,	
	2020	2019
<b>Current assets:</b>		
Cash and cash equivalents	\$ 19	\$ 27
Trade receivables, net	97	109
Income taxes receivable	7	14
Inventories	77	57
Regulatory assets	67	12
Other current assets	38	20
Total current assets	305	239
Property, plant and equipment, net	3,164	3,075
Regulatory assets	267	283
Other assets	183	74
<b>Total assets</b>	<b>\$ 3,919</b>	<b>\$ 3,671</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 108	\$ 103
Accrued interest	14	14
Accrued property, income and other taxes	14	12
Short-term debt	45	—
Regulatory liabilities	34	49
Customer deposits	15	21
Other current liabilities	25	21
Total current liabilities	255	220
Long-term debt	1,164	1,135
Finance lease obligations	121	40
Regulatory liabilities	463	489
Deferred income taxes	374	347
Other long-term liabilities	131	120
Total liabilities	2,508	2,351
Commitments and contingencies (Note 13)		
<b>Shareholder's equity:</b>		
Common stock - \$3.75 stated value, 20,000,000 shares authorized and 1,000 issued and outstanding	—	—
Additional paid-in capital	1,111	1,111
Retained earnings	301	210
Accumulated other comprehensive loss, net	(1)	(1)
Total shareholder's equity	1,411	1,320
<b>Total liabilities and shareholder's equity</b>	<b>\$ 3,919</b>	<b>\$ 3,671</b>

**SIERRA PACIFIC POWER COMPANY**  
**STATEMENTS OF OPERATIONS**  
(Amounts in millions)

	<b>Years Ended December 31,</b>		
	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Operating revenue:</b>			
Regulated electric	\$ 738	\$ 770	\$ 752
Regulated natural gas	116	119	103
Total operating revenue	854	889	855
<b>Operating expenses:</b>			
Cost of fuel and energy	301	337	322
Cost of natural gas purchased for resale	62	62	49
Operations and maintenance	162	172	190
Depreciation and amortization	141	125	119
Property and other taxes	23	22	23
Total operating expenses	689	718	703
<b>Operating income</b>	165	171	152
<b>Other income (expense):</b>			
Interest expense	(56)	(48)	(44)
Allowance for borrowed funds	2	1	1
Allowance for equity funds	4	3	4
Other, net	11	4	9
Total other income (expense)	(39)	(40)	(30)
<b>Income before income tax expense</b>	126	131	122
Income tax expense	15	28	30
<b>Net income</b>	\$ 111	\$ 103	\$ 92



**PPW Holdings LLC**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
N/A	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>

Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

During the year ended December 31, 2020, PacifiCorp paid no dividends to PPW Holdings LLC.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. consolidated United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. Under this arrangement, at December 31, 2020, PPW Holdings LLC owed PacifiCorp and Pacific Minerals, Inc. \$22,364,226 and \$2,668,313, respectively.

**PPW HOLDINGS LLC**

**BALANCE SHEET**

**December 31, 2020**

*(Amounts in thousands)*

**ASSETS**

Current assets:		
Accounts receivable, net	\$	3,509
Amounts due from affiliates		85
Total current assets		<u>3,594</u>
Investment in subsidiaries		9,190,198
Goodwill		1,126,642
Other assets		<u>29,095</u>
<b>Total assets</b>	<b>\$</b>	<b><u><u>10,349,530</u></u></b>

**LIABILITIES AND EQUITY**

Current liabilities:		
Accounts payable	\$	25
Income taxes payable		-
Total current liabilities		<u>25</u>
Equity:		
Common stock		-
Additional paid-in capital		6,217,086
Retained earnings		4,129,472
Accumulated other comprehensive income, net		<u>2,947</u>
Total equity		<u>10,349,505</u>
<b>Total liabilities and equity</b>	<b>\$</b>	<b><u><u>10,349,530</u></u></b>

**PPW HOLDINGS LLC**  
**STATEMENT OF OPERATIONS**  
**For the Year Ended December 31, 2020**  
*(Amounts in thousands)*

Operating revenue	\$	<u>-</u>
<b>Operating costs and expenses:</b>		
Operations and maintenance		<u>25</u>
Total operating costs and expenses		<u>25</u>
<b>Operating income</b>		<u>(25)</u>
<b>Other income (expense):</b>		
Interest income		1,977
Other		<u>739,336</u>
Total other income (expense)		<u>741,313</u>
<b>Income before income tax benefit</b>		741,288
Income tax benefit		<u>549</u>
<b>Net income</b>		740,739
Net income attributable to noncontrolling interests		<u>162</u>
<b>Net income attributable to PPW Holdings LLC</b>	<b>\$</b>	<b><u><u>740,577</u></u></b>

**Fossil Rock Fuels, LLC**  
**Affiliated Transactions**  
**For the Period from January 1, 2020 to August 26, 2020<sup>(a)</sup>**

<u>Account Description</u>	<u>PacifiCorp</u> <u>Received Services</u>	<u>PacifiCorp</u> <u>Provided Services</u>
N/A	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

(a) During the third quarter of 2020, PacifiCorp dissolved Fossil Rock Fuels, LLC. Accordingly, this report reflects the transactions between PacifiCorp and Fossil Rock Fuels, LLC that occurred between January 1, 2020 and August 26, 2020.

During the period from January 1, 2020 to August 26, 2020, Fossil Rock Fuels, LLC paid dividends of \$87,149, and returned \$22,336,770 of capital to PacifiCorp.

**Pacific Minerals, Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
(a)	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>
Basis of pricing	N/A	N/A
Cost of service	N/A	N/A
The margin of charges over costs	N/A	N/A
Assets allocable to the services	N/A	N/A
The overall rate of return on assets	N/A	N/A

(a) Refer to Section III for information regarding loans and associated interest between PacifiCorp and Pacific Minerals, Inc. ("PMI").

The following item is excluded from the table above:

- Employee services provided by PMI to Bridger Coal. PMI is the entity that employs the individuals that work for Bridger Coal. PMI charges Bridger Coal for these employees' services, including labor, pensions and benefits costs. Bridger Coal then inherently charges PacifiCorp for its 66.67% share of this payroll expense in the cost of fuel.

During the year ended December 31, 2020, Bridger Coal made equity distributions to PMI and PMI made equity contributions to Bridger Coal for a net distribution of \$27,400,000.

During the year ended December 31, 2020, PMI paid a dividend of \$60,000,000 to PacifiCorp.

PacifiCorp is party to an income tax-sharing arrangement and is part of the Berkshire Hathaway Inc. consolidated United States federal income tax return. For certain state income taxes, PacifiCorp is part of Berkshire Hathaway Energy Company ("BHE") combined or consolidated state income tax returns. PacifiCorp's provision for income taxes has been computed on a stand-alone basis. PacifiCorp remits federal and certain state income tax payments to PPW Holdings LLC. PPW Holdings LLC then remits income tax payments to BHE, and BHE remits any federal income tax payments to Berkshire Hathaway Inc. Under this arrangement, at December 31, 2020, PPW Holdings LLC owed PacifiCorp and Pacific Minerals, Inc. \$22,364,226 and \$2,668,313, respectively.

**PACIFIC MINERALS, INC.**

**BALANCE SHEET**

**December 31, 2020**

*(Amounts in thousands)*

**ASSETS**

Current assets:	
Cash and cash equivalents	\$ 1,234
Amounts due from affiliates	33,499
Other current assets	220
Total current assets	<u>34,953</u>
Investment in unconsolidated subsidiaries	<u>74,231</u>
<b>Total assets</b>	<u><u>\$ 109,184</u></u>

**LIABILITIES AND EQUITY**

Current liabilities:	
Accounts payable	\$ 62
Amounts due to affiliates	-
Accrued employee expenses	3,423
Accrued property and other taxes	928
Total current liabilities	<u>4,413</u>
Deferred income taxes	(17,951)
Other long-term liabilities	781
Total liabilities	<u>(12,757)</u>
Equity:	
Common stock	-
Additional paid-in capital	47,960
Retained earnings	73,981
Total equity	<u>121,941</u>
<b>Total liabilities and equity</b>	<u><u>\$ 109,184</u></u>

**PACIFIC MINERALS, INC.**  
**STATEMENT OF OPERATIONS**  
**For the Year Ended December 31, 2020**  
*(Amounts in thousands)*

Operating revenue	<u>\$ -</u>
<b>Operating costs and expenses:</b>	
Taxes other than income taxes	<u>32</u>
<b>Operating loss</b>	<u>(32)</u>
<b>Other income (expense):</b>	
Interest expense	(2)
Interest income	91
Other	<u>20,204</u>
Total other income (expense)	<u>20,293</u>
<b>Income before income tax expense</b>	20,261
Income tax expense	<u>2,073</u>
<b>Net income</b>	<u><u>\$ 18,188</u></u>

# Bridger Coal Company

## Affiliated Transactions

### For the Year Ended December 31, 2020

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Coal purchases <sup>(a)</sup>	\$ 127,986,980	\$ -
Information technology and administrative services	-	1,319,719
<b>Total</b>	<b>\$ 127,986,980</b>	<b>\$ 1,319,719</b>

Basis of pricing	(b)	(c)
Cost of service	(b)	(c)
The margin of charges over costs	None, (b)	None
Assets allocable to the services	None	None
The overall rate of return on assets	None	None

(a) Represents the cost of coal purchased by PacifiCorp from Bridger Coal Company ("Bridger Coal") during the year ended December 31, 2020, and is PacifiCorp's 66.67% share equal to its ownership interest in Bridger Coal. Refer also to (b) below.

(b) Although coal purchased from Bridger Coal is priced at Bridger Coal's cost plus a margin, coal purchases are reflected on PacifiCorp's books at Bridger Coal's cost and any margin is eliminated resulting in both fuel inventory and fuel expense being reflected at Bridger Coal's cost in PacifiCorp's state ratemaking and generally accepted accounting principles books. Costs are reflected as fuel inventory upon purchase and recognized as fuel expense as consumed.

(c) Costs incurred by PacifiCorp on behalf of Bridger Coal are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense.

The following items are excluded from the table above:

- Services provided by Berkshire Hathaway Energy Company to Bridger Coal in the amount of \$7,898.
- Services provided by HomeServices of America, Inc. to Bridger Coal in the amount of \$61,881.
- Services provided by MidAmerican Energy Company to Bridger Coal in the amount of \$36,975.
- Employee services provided by Pacific Minerals, Inc. ("PMI") to Bridger Coal. PMI is the entity that employs the individuals that work for Bridger Coal. PMI charges Bridger Coal for these employees' services, including labor, pensions and benefits costs. Bridger Coal then inherently charges PacifiCorp for its 66.67% share of this payroll expense as part of the coal purchases shown in the table above.

During the year ended December 31, 2020, Bridger Coal made equity distributions to PMI and PMI made equity contributions to Bridger Coal for a net distribution of \$27,400,000.



December 31, 2020

**Bridger Coal  
Company  
Current Balance**
**ASSETS****Cash & Temporary Investments**

Cash JP Morgan Chase	5,105,765.09
Temporary Investments	0.00
<b>Total Cash and Temporary Investments</b>	<b>5,105,765.09</b>

**Accounts Receivable Trade**

AR Trade Idaho Power	6,302,734.00
AR Trade Return to Vendors	0.00
AR Employee Travel Advan	0.00
AR Trade Other	3,232.60
<b>Total Accounts Receivable Trade</b>	<b>6,305,966.60</b>

**Accounts Receivable Interco**

AR Inco PMI	0.00
AR Inco PP&L	12,768,154.00
<b>Total Accounts Receivable Interco</b>	<b>12,768,154.00</b>

**Coal Inventory**

Surface Coal	186,875.07
Commingled Coal	0.00
UG CMLW Coal	24,719,446.73
Inventoryed Coal Production Tax/Royalties	2,702,798.58
<b>Total Coal Inventory</b>	<b>27,609,120.38</b>

**Material and Supplies Inventory**

Materials and Supplies Inventory- Surface	10,680,426.13
Materials and Supplies Inventory- Underground	6,142,145.07
Materials and Supplies on Consignment	0.00
Materials and Supplies Return Exchange Loaner	4,087.63
Materials and Supplies Inactive Obsolete Reserve	-3,745,545.04
Materials and Supplies Inventory Clearing	0.00
<b>Total Material and Supplies Inventory</b>	<b>13,081,113.79</b>

**Prepayments and Other Current Assets**

OthCurAsse/Prepaid Expenses	0.00
OthCurAsse/Diesel Clearing	0.00
OthCurAsse/Gasoline Clearing	0.00
OthCurAsse/Nonissue Stock Clearing	0.00
OthCurAsse/Emulsion Clearing	0.00
OthCurAsse/KLS EPS Clearing	0.00
OthCurAsse/Prill Clearing	0.00
OthCurAsse/Components Clearing	0.00
OthCurAsse/Suspense	0.00
<b>Total Prepays &amp; Other Current Assets</b>	<b>0.00</b>

**Investment in Subsidiary**

Investment in Subs - Bridger	0.00
<b>Total Investment in Subsidiary</b>	<b>0.00</b>

**Property Plant & Equipment**

Land	6,211.00
Land Improvements	12,207,676.14
Mine Development	20,960,258.64
Buildings & Improvements	46,303,376.63
Capitalized Interest	410,399.65
Haul Roads	15,370,873.97
Mining Equipment	168,106,833.80
Vehicles	149,048,878.51
Office Furniture & Equipment	160,487.65
Computer Hardware & Software	4,576,750.62
Other Equipment	11,893,684.33
Mineral Rights	15,520,571.88
<b>Sub-Total Property Plant and Equipment</b>	<b>444,566,002.82</b>

**Accumulated Depreciation**

AD Land Improvements	-11,116,125.32
AD Mine Development	-15,926,598.72
AD Buildings & Improvements	-38,531,681.14
AD Capitalized Interest	-342,222.90
AD Haul Roads	-13,586,594.61
AD Mining Equipment	-153,887,993.57
AD Vehicles	-117,015,198.71
AD Office Furniture & Equipment	-152,435.51
AD Computer Hardware & Software	-3,991,255.47
AD Other Equipment	-10,419,003.20
AD Mineral Rights	-12,300,309.17
<b>Sub-Total Accumulated Depreciation</b>	<b>-377,269,418.32</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>67,296,584.50</b>

**Construction Work In Progress**

CWIP Additions	3,147,345.18
CWIP Capitalizations	-1,677,455.71
<b>Total Construction Work in Progress</b>	<b>1,469,889.47</b>

**Other Non-Current Assets**

Deferred Longwall	5,179,145.02
Reclamation Trust Fund	38,520,236.92
Reclamation Trust Earnings	124,692,583.59
Reclamation Trust Tax Withheld	-5,757,510.90
Reclamation Trust Market Value	41,304,883.08
Reclamation Trust Drawdown	-131,101,281.92
Reclamation Trust Adtl Contributions 2010	115,672,565.70
Asset Retirement Obligation	177,123,444.00
ARO - Accumulated Depreciation	-85,633,847.00
Employee Housing Project	177,436.66
<b>Total Other Non-Current Assets</b>	<b>280,177,655.15</b>
<b>Total - Assets</b>	<b>413,814,248.98</b>

**LIABILITIES****Accounts Payable - Trade**

AP Goods Received Not Invoiced	-1,742,756.84
AP Unpaid Invoices	-1,400,853.90
AP Manual Accruals	-1,552,181.85
Accrued Settlement Provisions	-10,145.00
<b>Total Accounts Payable Trade</b>	<b>-4,705,937.59</b>

**Accounts Payable Intercompany**

AP Inco Pacific Electric Operations	
AP Inco PMI	-4,075,662.88
AP Inco PacificCorp	-167,809.16
<b>Total Accounts Payable Intercompany</b>	<b>-4,243,472.04</b>

**Payroll Liabilities**

Accrued Bonus - AIP Corporate	0.00
Accrued Bonus - Other	-189,541.74
Accrued Retention Bonus	0.00
Accrued Severance	-3,539,639.00
<b>Total Payroll Liabilities</b>	<b>-3,729,180.74</b>

**Royalties and Taxes Payable**

Accrued Royalties - BLM	-1,356,068.80
Accrued Royalties - ALC	-151,254.87
Accrued Royalties - State of Wyoming	137,804.68
Production Tax Payable - Severance	-1,152,669.06
Production Tax Payable - Wyoming Extraction	-11,082,844.86
Production Tax Payable - Federal Reclamation	-220,269.08
Production Tax Payable - Black Lung	-93,709.55
Taxes Payable - Property	-707,123.47
Taxes Payable - Sales & Use	-169,464.25
<b>Total Taxes Payable</b>	<b>-14,795,599.26</b>

**Other Non-Current Liabilities**

Production Tax Long Term	-4,539,287.07
ARO Reg. Liab. Unrealized Earnings	-41,304,883.08
ARO Regulatory Liability	-75,932,514.72
ARO Liability	-153,217,358.31
Minority Interest	
<b>Total Other Non-Current Liabilities</b>	<b>-274,994,043.18</b>
<b>Total Liabilities</b>	<b>-302,468,232.81</b>

**Equity****Owner's Equity - Common Stock**

Common Stock	
<b>Total Owner's Equity - Common Stock</b>	<b>0.00</b>

**Paid-in Capital**

Paid in Capital	
<b>Total Paid in Capital</b>	<b>0.00</b>

**Contributions**

Contributions - Pacific Minerals Inc.	-58,000,000.00
Contributions - Idaho Energy Resources	-29,000,000.00
<b>Total Contributions</b>	<b>-87,000,000.00</b>

**Distributions**

Distributions - Pacific Minerals Inc.	85,400,000.00
Distributions - Idaho Energy Resources	42,700,000.00
<b>Total Distributions</b>	<b>128,100,000.00</b>

**Retained Earnings**

Retained Earnings	
Current Year Income	-30,306,272.96
Retained Earnings Pacific Minerals Inc.	-81,426,495.51
Retained Earnings Idaho Energy Resources	-40,713,247.70
<b>Total Retained Earnings</b>	<b>-152,446,016.17</b>
<b>Total Equity</b>	<b>-111,346,016.17</b>
<b>Total Liabilities and Equity</b>	<b>-413,814,248.98</b>

December 31, 2020

**Bridger Coal  
Company  
Current Balance**

**Current Year Income**

**Coal Sales Revenue**

Revenue Coal PP& L	-148,181,887.00
Revenue Coal Idaho Power	-68,340,573.00
<b>Total Coal Sales Revenue</b>	<b>-216,522,460.00</b>

**Revenue Equity in Subsidiary**

Revenue Equity in Bridger	
<b>Total Revenue Equity in Subsidiary</b>	<b>0.00</b>

**Other Operating Revenue**

Miscellaneous Other	0.00
Gain Loss on Sale of Assets	54,699.51
Third Party Interest	-18,562.87
<b>Total Other Operating Revenue</b>	<b>36,136.64</b>
<b>Total Revenue</b>	<b>-216,486,323.36</b>

**Operating Expense**

Labor	37,576,490.00
AIP Bonus	626,879.00
Retention Bonus	0.00
Severance	786,309.00
Payroll Overhead	10,486,038.17
Employee Related	942,303.98
Materials & Supplies	39,222,643.32
Equipment	0.00
Outside Services	17,014,552.14
Administrative Other	668,965.89
Charge Outs	9,670,040.07
<b>Total Operating Expense</b>	<b>116,994,221.57</b>

**Non-Operating Expense**

Depreciation and Amortization	33,148,240.78
Royalties	14,912,825.99
Taxes Other Than Income	20,429,721.96
Management Fee	670,800.00
Asset Abandonment	0.00
<b>Total Non-Operating Expense</b>	<b>69,161,588.73</b>
<b>Total Expense</b>	<b>186,155,810.30</b>
<b>Profit Before Minority Interest and Taxes</b>	<b>-30,330,513.06</b>

**Interest Expense**

Other Interest	24,240.10
Minority Interest	
<b>Total Interest and Other</b>	<b>24,240.10</b>
<b>Income Before Federal Income Taxes</b>	<b>-30,306,272.96</b>

**Federal Income Taxes**

Current Federal Income Tax	
Deferred Federal Income Tax	
<b>Total Federal Income Taxes</b>	<b>0.00</b>
<b>Net Income</b>	<b>-30,306,272.96</b>

**Trapper Mining Inc.**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Coal purchases <sup>(a)</sup>	\$ 16,849,542	\$ -
Board of directors fees and associated board meeting costs	-	4,532
<b>Total</b>	<u>\$ 16,849,542</u>	<u>\$ 4,532</u>

Basis of pricing	(b)	(c)
Cost of service	(b)	(c)
The margin of charges over costs	None, (b)	(c)
Assets allocable to the services	None	(c)
The overall rate of return on assets	None	(c)

(a) Represents the cost of coal purchased by PacifiCorp from Trapper Mining Inc. during the year ended December 31, 2020. Refer also to (b) below.

(b) Although coal purchased from Trapper Mining Inc. is priced at Trapper Mining Inc.'s cost plus a margin, coal purchases are reflected on PacifiCorp's books at Trapper Mining Inc.'s cost and any margin is eliminated resulting in both fuel inventory and fuel expense being reflected at Trapper Mining Inc.'s cost in PacifiCorp's state ratemaking and generally accepted accounting principles books. Costs are reflected as fuel inventory upon purchase and recognized as fuel expense as consumed.

(c) Charges for the board of directors' fees and associated board meeting costs are based on a flat fee of \$1,000 per board meetings plus lodging expenses.

During the year ended December 31, 2020, Trapper Mining Inc. paid a dividend of \$60,573 to PacifiCorp.

Trapper Mining Inc.  
Consolidated Balance Sheet  
December 31, 2020  
(Unaudited)

**Assets:**

Current Assets:

Cash & Cash Equivalents	\$ 28,827,778
Accounts Receivable	8,017,130
Inventories	5,070,961
Prepaid and Other Current Assets	265,149
Current Reclamation Receivable from Buyers	2,847,841
<u>Total Current Assets</u>	<u>\$ 45,028,859</u>
Property, Equipment and Facilities before FAS 143:	
Lands and Leases	\$ 17,748,984
Development Costs	2,834,815
Equipment and Facilities	133,486,240
<u>Total Property, Equipment and Facilities (Cost)</u>	<u>\$ 154,070,039</u>
Less Accumulated Depreciation and Amortization	(126,248,182)
<u>Total Property, Equipment and Facilities (Net)</u>	<u>\$ 27,821,857</u>
FAS 143 Property, Equipment and Facilities (Net)	7,290,382
<u>Grand Total Property, Equipment and Facilities (Net)</u>	<u>\$ 35,112,239</u>
Reclamation Receivable from Buyers	12,140,548
Restricted Funds - Black Lung	500,000
Deferred Income Tax Asset	-

**Total Assets** ..... **\$ 92,781,646**

**Liabilities and Members' Equity:**

Current Liabilities:

Accounts Payable	\$ 3,167,202
Accrued Payroll Expenses	3,560,525
Accrued Production Taxes	1,195,472
Accrued Royalties	553,986
Current Portion Asset Retirement Liability	2,847,841
<u>Total Current Liabilities</u>	<u>\$ 11,325,026</u>
Asset Retirement Liability	19,430,930
Other Long-Term Liabilities	793,332
<u>Total Liabilities</u>	<u>\$ 31,549,288</u>

Members' Equity

Paid in Capital @ 1/1/98	\$ 20,324,925
Patronage Equity - Prior Year	36,585,819
Non-Patronage Equity - Prior Year	2,620,881
Patronage Equity - Current Year	1,869,280
Non-Patronage Equity - Current Year	(168,547)
<u>Total Members' Equity</u>	<u>\$ 61,232,358</u>

**Total Liabilities and Members' Equity** ..... **\$ 92,781,646**

TRAPPER MINING INC  
CONSOLIDATED NET INCOME  
AS OF: DECEMBER 31, 2020

		NET INCOME YEAR TO DATE
<hr/>		
TRAPPER MINING		1,892,039.78
WILLIAMS FORK MINING		(220,112.85)
WILLIAMS FORK LAND		(22,759.86)
		<hr/>
NET INCOME (LOSS) BEFORE TAX		\$ 1,649,167.07
		<hr/>
TAX BENEFIT (PROVISION)		51,566.00
		<hr/>
NET INCOME (LOSS) AFTER TAX		1,700,733.07
		<hr/> <hr/>
SALT RIVER	32.10%	(54,103.53)
TRI-STATE	26.57%	(44,782.88)
PACIFICORP	21.40%	(36,069.02)
PLATTE RIVER	19.93%	(33,591.38)
		<hr/>
TOTAL NONPATRONAGE INCOME (LOSS)		(168,546.81)
		<hr/>
SALT RIVER	32.10%	600,038.84
TRI-STATE	26.57%	496,667.67
PACIFICORP	21.40%	400,025.89
PLATTE RIVER	19.93%	372,547.48
		<hr/>
TOTAL PATRONAGE INCOME (LOSS)		1,869,279.88
		<hr/>
TOTAL INCOME (LOSS)		1,700,733.07
		<hr/> <hr/>

**PacifiCorp Foundation  
 Affiliated Transactions  
 For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Administrative support services	\$ -	\$ 162,444
<b>Total</b>	<b>\$ -</b>	<b>\$ 162,444</b>

Basis of pricing	N/A	(a)
Cost of service	N/A	(a)
The margin of charges over costs	N/A	None
Assets allocable to the services	N/A	None
The overall rate of return on assets	N/A	None

(a) Costs incurred by PacifiCorp on behalf of affiliates are charged at direct cost. Labor is charged at PacifiCorp's fully loaded cost plus administrative and general expense.

**PacifiCorp Foundation**  
**Statement of Financial Position**

(in dollars)  
(Unaudited - Internal Use Only)

	<u>12/31/2020</u>
Assets:	
Cash	\$ (0)
Restricted investments:	
Interest receivable	-
Commingled investments	<u>57,317,893</u>
Total restricted investments	<u>57,317,893</u>
Total assets	<u><u>57,317,893</u></u>
Liabilities:	
Accounts payable	9,422
Grants payable	-
Total liabilities	<u>9,422</u>
Net assets	<u><u>\$ 57,308,470</u></u>

**PacifiCorp Foundation**  
**Statement of Income and Changes in Net Assets**  
**For the Year Ended December 31, 2020**

(in dollars)  
(Unaudited - Internal Use Only)

	Year-to-Date
Revenue and contributions:	
Stock Contribution made by PacifiCorp	-
Interest income	\$ 48
Dividends	986,195
Realized gain/(loss) on sale of investment	911,589
Unrealized gain/(loss) on investment	5,599,230
Capital gains on partnership investments	116,807
Miscellaneous income: security litigation income	580
Total revenues/(losses) and contributions	7,614,449
Expenses:	
Grants:	
Health, welfare and social services	561,500
Education	530,150
Culture and arts	189,875
Civic and community betterment	242,755
Giving campaign match	367,476
Matching gift program	68,714
Small community capital projects	126,700
Rocky Mountain Power Foundation special grants	159,280
Pacific Power Foundation special grants	27,400
Global Days of Service	80,160
Other Community Pledge	-
Grants expensed in prior periods	(20,000)
Total grants	2,334,009
Administrative expenses	187,444
Investment management fees	2,183
Taxes	42,968
Bank fees	3,545
Total expenses	2,570,151
Net assets increase (decrease)	5,044,298
Net assets beginning of period	52,264,171
Net assets end of period	\$ 57,308,470



**Cottonwood Creek Consolidated Irrigation Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Annual assessment fees	\$ 327,886	\$ -
<b>Total</b>	<b>\$ 327,886</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) Under section 501(c)12 of the Internal Revenue Code, Cottonwood Creek Consolidated Irrigation Company operates at cost.

At December 31, 2020, PacifiCorp's plant-in-service included the following assets related to Cottonwood Creek Consolidated Irrigation Company: \$6,052,845 (\$4,418,074 net of accumulated depreciation) for a water supply project (including allowance for funds used during construction and capital surcharge) and \$65,431 (\$27,218 net of accumulated depreciation) for water rights.

Cottonwood Creek Consolidated Irrigation Company  
Income Statement  
For the Year Ending December 31, 2020

Account Name	Beginning Balance	Receipts	Disbursements	Ending Balance
General Fund	\$ 389,289	\$ 56,705	\$ 60,383	\$ 385,610
Loan Payment	-	276,000	276,000	-
Interest Earnings	32,538	26,832	-	59,371
Stock Water Pipeline	52,651	10,350	4,535	58,466
Project Water Fund	-	22,382	22,382	-
River Commissioner	10,149	-	4,752	5,397
Swasey Ditch	5,017	882	-	5,899
Peacock Ditch	11,091	2,438	-	13,529
Joe's Valley/Black Caynon	(3,359)	7,759	-	4,400
Fund Adjustment	25,011,087	276,000	3,314	25,283,773
	<u>25,508,463</u>	<u>679,348</u>	<u>371,365</u>	<u>25,816,446</u>
<b>O&amp;M</b>				
O&M Irrigation	36,104	62,920	62,993	36,031
Mammoth Canal	-	5,279	5,279	-
	<u>36,104</u>	<u>68,199</u>	<u>68,271</u>	<u>36,031</u>
O&M Reservoir	-	14,049	14,049	-
Total O&M	<u>36,104</u>	<u>82,248</u>	<u>82,320</u>	<u>36,031</u>
<b>Construction</b>				
Project Capitalization	-	88,879	5,495	83,384
C&W	-	2,208	16,034	(13,825)
Blue Cut	-	10,881	13,932	(3,051)
Upper Mammoth	-	11,439	2,336	9,103
Lower Mammoth	-	33,541	14,563	18,979
Jorgensen/Wilberg	-	-	22,475	(22,475)
Peacock Jones Curtis	-	-	244,178	(244,178)
Total Construction	<u>-</u>	<u>146,948</u>	<u>319,011</u>	<u>(172,063)</u>
Grand Total	<u>\$ 25,544,566</u>	<u>\$ 908,544</u>	<u>\$ 772,697</u>	<u>\$ 25,680,414</u>

Cottonwood Creek Consolidated Irrigation Company  
Balance Sheet  
December 31, 2020

Account Name	Beginning Balance	Receipts	Disbursements	Ending Balance
EUCCU Savings	\$ 25	\$ -	\$ -	\$ 25
Zions Bank - Payroll	2,147	42,608	43,240	1,515
Zions Bank - Construction	14,756	73,069	77,352	10,474
Zions Bank - Operating	443,494	245,861	68,303	621,052
EUCCU Checking	-	302,007	300,963	1,044
EUCCU Money Market	410,830	1,695	46,336	366,189
Accounts Receivable	25,485	534,710	557,477	2,718
Zions CD 12 Month	251,391	4,274	255,664	-
EUCCU CD 24 Month	315,383	7,998	-	323,381
EUCCU CD 60 Month	421,603	12,859	-	434,462
Property & Equipment	28,763,680	-	-	28,763,680
Inventory	13,875	-	-	13,875
Accounts Payable	-	-	268	(268)
Loan UT Water Resources	(5,118,102)	260,369		(4,857,733)
Totals	<u>\$ 25,544,566</u>	<u>\$ 1,485,450</u>	<u>\$ 1,349,602</u>	<u>\$ 25,680,414</u>

**Ferron Canal & Reservoir Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Annual assessment fees	\$ 669,113	\$ -
Payment for water rights <sup>(a)</sup>	577,878	-
Credit received <sup>(a)</sup>	(214,484)	-
<b>Total</b>	<b>\$ 1,032,507</b>	<b>\$ -</b>

Basis of pricing	(b)	N/A
Cost of service	(b)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) During the year ended December 31, 2020, PacifiCorp paid for the right to obtain 7,000 acre-feet of water and received a credit representing PacifiCorp's share of the water rights payment based on its percentage ownership in Ferron Canal & Reservoir Company.

(b) Under section 501(c)12 of the Internal Revenue Code, Ferron Canal & Reservoir Company operates at cost.

At December 31, 2018, PacifiCorp's plant-in-service included the following asset related to Ferron Canal & Reservoir Company: \$383,772 (\$159,640 net of accumulated depreciation) for water rights.

**FERRON CANAL & RESERVOIR CO.**

**Balance Sheet**

As of December 31, 2020

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
DESERVIEW CHECKING	214,199.44
DESERVIEW FEDERAL CREDIT UNION	
MASTER SHARES	2,524,208.37
SHARE ACCOUNT	28.25
<b>Total DESERVIEW FEDERAL CREDIT UNION</b>	<u>2,524,236.62</u>
MILLSITE REHABILITATION ACCOUNT	991,840.72
SEDIMENT MITIGATION ACCT	18,128.06
ZION'S BANK	338,940.68
<b>Total Checking/Savings</b>	<u>4,087,345.52</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-1.76
<b>Total Accounts Receivable</b>	<u>-1.76</u>
<b>Total Current Assets</b>	<u>4,087,343.76</u>
<b>TOTAL ASSETS</b>	<u><b>4,087,343.76</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-130,679.13
<b>Total Accounts Payable</b>	<u>-130,679.13</u>
<b>Other Current Liabilities</b>	
Payroll Liabilities	726.54
<b>Total Other Current Liabilities</b>	<u>726.54</u>
<b>Total Current Liabilities</b>	<u>-129,952.59</u>
<b>Total Liabilities</b>	<u>-129,952.59</u>
<b>Equity</b>	
Retained Earnings	3,163,554.34
Net Income	1,053,742.01
<b>Total Equity</b>	<u>4,217,296.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,087,343.76</b></u>

# FERRON CANAL & RESERVOIR CO.

## Profit & Loss

January through December 2020

	Jan - Dec 20
<b>Income</b>	
*WATER LEASE INCOME	4,000.00
CERTIFICATE TRANSFERS	55.00
MILLSITE REHAB STATE FUNDS INCOME - Other	5,211,756.54
	91,823.40
<b>Total INCOME</b>	5,303,634.94
REVENUE	1,549,211.20
SOLAR - SWINERTON	42,908.13
	6,899,754.27
<b>Total Income</b>	6,899,754.27
<b>Gross Profit</b>	6,899,754.27
<b>Expense</b>	
Bank Service Charge	3.00
EQUIPMENT	
LEASE	8,400.00
TOOLS	635.97
	9,035.97
<b>Total EQUIPMENT</b>	9,035.97
GENERAL	
BOARDMEMBER	930.00
HEALTH INSURANCE ALLOWANCE	32,400.00
INSURANCE	30,685.00
LEGAL NOTICE	40.00
LOAN PAYMENTS	163,100.00
OFFICE SUPPLIES	6,105.24
PAYROLL EXPENSES	113,483.57
PERMITS	344.13
POWER	3,404.37
REGISTRATIONS	180.00
TELEPHONE	4,683.28
TRAVEL EXPENSE	375.00
WATER/POP/GROCERIES	968.65
GENERAL - Other	5,812.50
	362,511.74
<b>Total GENERAL</b>	362,511.74
IRRIGATION	
REPAIRS	11,403.77
SUPPLIES	29,749.37
	41,153.14
<b>Total IRRIGATION</b>	41,153.14
MAINTENANCE	
BUILDING	35,190.59
EQUIPMENT PURCHASES	49,125.43
EQUIPMENT REPAIRS	13,413.34
FUEL	11,521.90
NORTH	90.00
STOCKWATER LINE	3,200.00
SUPPLIES	9,389.27
	121,930.53
<b>Total MAINTENANCE</b>	121,930.53
MILLSITE REHABILITATION	
EMERY COUNTY	
FERRON CANAL PORTION	1,714,348.42
STATE OF UTAH PORTION	1,069,022.94
EMERY COUNTY - Other	40.00
	2,783,411.36
<b>Total EMERY COUNTY</b>	2,783,411.36

FERRON CANAL & RESERVOIR CO.

Profit & Loss

January through December 2020

Continued

	<u>Jan - Dec 20</u>
ENGINEERING SERVICES MILLSITE	1,770,128.39
IN-KIND MATCH EXPENSES	31,366.63
MILLSITE REHABILITATION - Other	13,547.97
<b>Total MILLSITE REHABILITATION</b>	<b>4,598,454.35</b>
Reconciliation Discrepancies	-0.01
SOLAR PROJECT	
SOLAR - ELDON PRICE	29,615.60
SOLAR - MIKE RILEY	307.49
SOLAR PROJECT - Other	32,458.95
<b>Total SOLAR PROJECT</b>	<b>62,382.04</b>
TRANSFER TO CHECKING	650,000.00
VEHICLES	
REGISTRATION	541.50
<b>Total VEHICLES</b>	<b>541.50</b>
<b>Total Expense</b>	<b><u>5,846,012.26</u></b>
<b>Net Income</b>	<b><u>1,053,742.01</u></b>

**Huntington Cleveland Irrigation Company**  
**Affiliated Transactions**  
**For the Year Ended December 31, 2020**

<u>Account Description</u>	<u>PacifiCorp Received Services</u>	<u>PacifiCorp Provided Services</u>
Annual assessment fees	\$ 528,309	\$ -
<b>Total</b>	<b>\$ 528,309</b>	<b>\$ -</b>

Basis of pricing	(a)	N/A
Cost of service	(a)	N/A
The margin of charges over costs	None	N/A
Assets allocable to the services	None	N/A
The overall rate of return on assets	None	N/A

(a) Under section 501(c)12 of the Internal Revenue Code, Huntington Cleveland Irrigation Company operates at cost.

At December 31, 2018, PacifiCorp's plant-in-service included the following assets related to Huntington Cleveland Irrigation Company: \$22,292,513 (\$12,886,779 net of accumulated depreciation) for a water supply project (including allowance for funds used during construction and capital surcharge) and \$1,471,639 (\$489,798 net of accumulated depreciation) for water rights.



**HUNTINGTON-CLEVELAND IRRIGATION COMPANY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2019 AND 2020**

	TOTAL ALL FUNDS	
	2019	2020
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 368,242	\$ 367,642
Accounts receivable:		
Shareholder assessments	22,686	24,277
Prepaid Insurance	6,934	6,501
	\$ 397,862	\$ 398,420
NONCURRENT ASSETS:		
Fixed Assets:		
Land	\$ 41,722	\$ 41,722
Buildings	81,320	81,320
Easements	116,718	116,718
Water rights	3,096,469	3,096,469
Vehicles	16,487	16,487
Office equipment	5,840	7,291
Other equipment	62,496	62,496
Diversion structures	72,143	99,204
Storage facilities improvements	4,797,808	4,797,807
Irrigation System	56,925,942	56,925,942
Accumulated depreciation	(9,159,570)	(10,384,137)
	\$ 56,057,375	\$ 54,861,319
Total noncurrent assets	\$ 56,057,375	\$ 54,861,319
Total assets	\$ 56,455,237	\$ 55,259,739

(Continued)

HUNTINGTON-CLEVELAND IRRIGATION COMPANY  
STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2019 AND 2020

	<u>TOTAL ALL FUNDS</u>	
	<u>2019</u>	<u>2020</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 2,283	\$ 474
Wages payable	4,772	3,599
Payroll taxes payable	5,098	5,110
Accrued interest payable	3,110	3,008
Current portion of long-term liabilities	<u>139,690</u>	<u>138,585</u>
Total current liabilities	<u>\$ 154,953</u>	<u>\$ 150,776</u>
LONG-TERM LIABILITIES:		
Notes payable (Note 6)	<u>\$ 2,674,146</u>	<u>\$ 2,535,543</u>
Total long-term liabilities	<u>\$ 2,674,146</u>	<u>\$ 2,535,543</u>
Total liabilities	<u>\$ 2,829,099</u>	<u>\$ 2,686,319</u>
NET ASSETS:		
Without donor restrictions		
Unrestricted:	<u>\$ 53,626,138</u>	<u>\$ 52,573,420</u>
Total net assets	<u>\$ 53,626,138</u>	<u>\$ 52,573,420</u>
Total liabilities and net assets	<u>\$ 56,455,237</u>	<u>\$ 55,259,739</u>

**HUNTINGTON-CLEVELAND IRRIGATION COMPANY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2020**

	<u>2019</u>	<u>2020</u>
	<u>UNRESTRICTED OPERATIONS &amp; MAINTENANCE</u>	<u>UNRESTRICTED OPERATIONS &amp; MAINTENANCE</u>
Charges for Services:		
A Water Assessment	\$ 175,893	\$ 176,046
B Water Assessment	90,884	90,884
Municipal and Industry Assessment	577,927	578,043
Lawrence Project	7,444	
Meter Assessment	31,875	34,875
Minimal Assessment Adjustments	<u>2,549</u>	<u>2,804</u>
Net charges for services	<u>\$ 886,572</u>	<u>\$ 882,652</u>
Governmental grants (restated)	<u>\$ 5,975</u>	<u>\$ 8,350</u>
Other Revenue:		
Certificate Transfers	\$ 2,613	\$ 5,130
Late Fees	6,052	1,336
Interest	3,609	1,532
Reimbursements	8,776	19,795
Miscellaneous	<u>1,828</u>	<u>6,232</u>
Total other revenue	<u>\$ 22,878</u>	<u>\$ 34,025</u>
Total revenues	<u>\$ 915,425</u>	<u>\$ 925,027</u>
Expenses:		
Program services:		
Water Master Wage	\$ 66,680	\$ 69,574
Reservoir Manager Wage	18,378	18,378
Payroll Benefits	15,495	7,072
Non project water O & M	2,776	1,868
Charge for water through the reservoir	500	
Joe's Valley Dam Repayment	26,198	26,198
O&M - FWCD	30,821	30,821
Huntington Dam Repayment	11,154	11,154
Water System Maintenance	420,694	427,613
Water Rights Assessments	20,728	25,926
Beaver & Muskrat Control		800
Vehicle and Equipment Expense	15,031	5,651
Material and Supplies	11,818	3,240
Insurance	13,954	14,329
Depreciation	1,212,292	1,224,567
Interest expense	37,698	36,499
Miscellaneous	<u>2,414</u>	<u>15,173</u>
Total program expenses	<u>\$ 1,906,631</u>	<u>\$ 1,918,863</u>

(Continued)

HUNTINGTON-CLEVELAND IRRIGATION COMPANY  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2020

	<u>2019</u>	<u>2020</u>
	UNRESTRICTED OPERATIONS & MAINTENANCE	UNRESTRICTED OPERATIONS & MAINTENANCE
Support Services:		
Secretary Wage	\$ 28,258	\$ 29,612
Payroll Benefits	2,235	2,393
Office Rent	3,300	
Accounting and Auditing	6,850	8,220
Legal Fees	3,428	5,271
Telephone and Internet	6,006	6,735
Office Supplies	1,606	4,630
Postage	693	1,023
Meetings	50	
Bank Charges and Fees	493	524
Travel	1,707	474
	<u>54,626</u>	<u>58,882</u>
Total support services	\$ 54,626	\$ 58,882
Total expenses	<u>\$ 1,961,257</u>	<u>\$ 1,977,745</u>
Change in net assets	\$ (1,045,832)	\$ (1,052,718)
Net assets, beginning of year	<u>54,671,970</u>	<u>53,626,138</u>
Net assets, end of year	<u>\$ 53,626,138</u>	<u>\$ 52,573,420</u>

### **III. Loans**

**The following information on loans to and from affiliates of PacifiCorp includes the following:**

- A. The month-end amounts outstanding, separately for short-term and long-term loans.**
- B. The highest amount outstanding during the year, separately for short-term and long-term loans.**
- C. A description of the terms and conditions for loans, including the basis for interest rates.**
- D. The total amount of interest charged or credited and the weighted average rate of interest, separately for short-term and long-term loans.**
- E. Specify the commission order(s) approving the transaction, where such approval is required by law.**

**Loan Summary to and from affiliates for the year ended December 31, 2020**

<b>Pacific Minerals, Inc.</b>	
<p><b>A.</b> The month-end amounts outstanding, separately for short-term and long-term loans.</p> <p><b>Short-term loans:</b> January - December</p> <p><b>Long-term loans:</b></p>	<p>(a)</p> <p>N/A</p>
<p><b>B.</b> The highest amount outstanding during the year, separately for short-term and long-term loans.</p> <p><b>Maximum short-term loan to affiliate:</b> Amount Date</p> <p><b>Maximum short-term loan from affiliate:</b> Amount Date</p> <p><b>Long-term loans to or from affiliate:</b></p>	<p>\$ 8,218,000 July 15, 2020</p> <p>\$ 60,000,000 January 1, 2020</p> <p>N/A</p>
<p><b>C.</b> A description of the terms and conditions for loans, including the basis for interest rates.</p>	<p>Pursuant to the terms and conditions of the Umbrella Loan Agreement</p>
<p><b>D.</b> The total amount of interest charged or credited and the weighted average rate of interest, separately for short-term and long-term loans.</p> <p><b>Short-term loans:</b> Interest expense charged Interest income credited Weighted average interest rate</p> <p><b>Long-term loans:</b></p>	<p>\$ 68,131 \$ 1,908 (a)</p> <p>N/A</p>
<p><b>E.</b> Specify the commission order(s) approving the transaction, where such approval is required by law.</p>	<p>Refer to Appendix A</p>

- (a) Refer to the "PacifiCorp – Pacific Minerals, Inc. Umbrella Loan Agreement Transaction Statement" on the following page for detail of month-end loan amounts outstanding, interest charged or credited, and the rates of interest.

**PacifiCorp – Pacific Minerals, Inc. ("PMI") Umbrella Loan Agreement Transaction Statement**

	Principal Advanced to PacifiCorp	Principal Repaid by PacifiCorp	Principal Advanced to PMI	Principal Repaid by PMI	Outstanding Month-end Balance <sup>(a)</sup>	Interest Rate Range	Interest Expense Incurred by PacifiCorp	Interest Income Earned by PacifiCorp
Dec '19					\$ (60,000,000)			
Jan '20	\$ -	\$ 60,000,000	\$ -	\$ -	-	1.7545% - 2.0500%	\$ 66,586	\$ -
Feb '20	-	-	-	-	-		-	-
Mar '20	-	-	-	-	-		-	-
Apr '20	-	-	-	-	-		-	-
May '20	-	-	462,000	(462,000)	-	0.3000% - 0.5500%	-	99
June '20	-	-	3,223,000	(3,223,000)	-	0.2000% - 0.3000%	-	389
July '20	-	-	8,218,000	(4,300,000)	3,918,000	0.1800% - 0.2000%	-	748
Aug '20	-	-	4,000,000	(7,918,000)	-	0.1700% - 0.1800%	-	644
Sep '20	-	-	1,000,000	(1,000,000)	-	0.1700% - 0.1700%	-	28
Oct '20	-	-	-	-	-		-	-
Nov '20	-	-	-	-	-		-	-
Dec '20	(24,835,000)	-	-	-	(24,835,000)	0.1600% - 0.1600%	1,545	-
<b>Total</b>	<b>\$ (24,835,000)</b>	<b>\$ 60,000,000</b>	<b>\$ 16,903,000</b>	<b>\$ (16,903,000)</b>			<b>\$ 68,131</b>	<b>\$ 1,908</b>

(a) Outstanding month-end balances advanced to PacifiCorp are shown in parentheses, if applicable.

## **IV. Debt Guarantees**

**If the parent guarantees any debt of affiliated interests, identify the entities involved, the nature of the debt, the original amount, the highest amount during the year ended December 31, 2020, and the balance as of December 31, 2020.**

PacifiCorp does not guarantee the debt of its subsidiaries or any of its affiliates.



## **V. Other Transactions**

**Other transactions (utility leasing of affiliate property, affiliate leasing of utility property, utility purchase of affiliate property, material or supplies and affiliate purchase of utility property, material or supplies) are as follows:**

Other transactions are included in section II. Transactions.

## VI. Employee Transfers

By affiliate and job title, provide the total number of executive, management and professional/technical employees transferred to and from the utility. By affiliate, provide the total number of other employees transferred to and from the utility.

Summary of PacifiCorp Employee Transfers to and from Affiliates during the year ended December 31, 2020

<b>Transfer of Employee to PacifiCorp</b>		
<b>from Affiliate</b>	<b>Job Title</b>	<b>Count</b>
Berkshire Hathaway Energy Company	Senior Executive Assistant	1
MidAmerican Energy Company	Communications Representative	1
Northern Natural Gas Company	Vice President, Business Policy & Development	1
NV Energy, Inc.	Journeyman Plant Mechanic Hydroelectric	1
NV Energy, Inc.	Customer Service Associate	1
	<b>Total transfers from Affiliates</b>	<b>5</b>
<b>Transfer of Employee from PacifiCorp</b>		
<b>to Affiliate</b>	<b>Job Title</b>	<b>Count</b>
BHE Renewables	Supervisor, Plant	1
MidAmerican Energy Company	Control Operator	1
MidAmerican Energy Company	Director, Cyber Security	1
MidAmerican Energy Company	Journeyman Estimator	1
	<b>Total transfers to Affiliates</b>	<b>4</b>

## **VII. Cost Allocations**

**A description of each intra-company cost allocation procedure and a schedule of cost amounts, by account, transferred between regulated and non-regulated segments of the company.**

# PacifiCorp Cost Allocation Manual for the year ended December 31, 2020

## Overview/Introduction

This section describes the allocation of costs between PacifiCorp and its affiliates.

On March 31, 2006, PacifiCorp entered into an Intercompany Administrative Services Agreement ("IASA") between Berkshire Hathaway Energy Company ("BHE") and its subsidiaries. PacifiCorp is an indirect subsidiary of BHE, a holding company based in Des Moines, Iowa, owning subsidiaries that are primarily engaged in the energy business. Refer to attached IASA. The IASA covers:

- a) services by executive, management, professional, technical and clerical employees;
- b) financial services, payroll processing services, employee benefits participation, supply chain and purchase order processing services, tax and accounting services, contract negotiation and administration services, risk management services, environmental services and engineering and technical services;
- c) the use of office facilities, including but not limited to office space, conference rooms, furniture, equipment, machinery, supplies, computers and computer software, insurance policies and other personal property; and
- d) the use of automobiles, airplanes, other vehicles and equipment.

## Allocation Amounts and Methods

### BHE and subsidiaries to PacifiCorp

During the year ended December 31, 2020, PacifiCorp was allocated costs by its non-regulated parent company, BHE, and certain of BHE's subsidiaries, some of which are non-regulated, as part of the administrative services under the IASA. The amounts included in section II. Transactions include both direct charges and allocated amounts. The allocated amounts were as follows:

<u>Affiliate</u>	<b>Total services provided as reported in II. Transactions</b>	<b>Amount of services based on allocations</b>
Berkshire Hathaway Energy Company	\$ 4,054,460	\$ 2,565,351
Kern River Gas Transmission Company	1,503	-
MidAmerican Energy Company	4,183,286	3,230,433
Northern Natural Gas Company	54,484	-
Nevada Energy Company	356	356
Nevada Power Company	197,597	110,490
Sierra Pacific Company	23,245	2,941
	<u>\$ 8,514,931</u>	<u>\$ 5,909,571</u>

The amounts were allocated by BHE and its subsidiaries to PacifiCorp using eight different formulae during the year ended December 31, 2020. These formulae are as follows:

- a) A two-factor formula based on the labor and assets of each of BHE's subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 24.60% and November 1 through December 31, 2020 was 21.38%.
- b) The same two-factor formula as a) above, except excluding the labor and assets of BHE's international subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 28.52% and November 1 through December 31, 2020 was 24.10%.
- c) The same two-factor formula as b) above, except excluding the labor and assets of BHE GT&S and NVE Holdings, LLC subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 33.72% and November 1 through December 31, 2020 was 27.02%.
- d) The same two-factor formula as b) above, except excluding the labor and assets of HomeServices of America, Inc. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 35.09% and November 1 through December 31, 2020 was 29.26%.

- e) A same two-factor formula as a) above, except excluding the labor and assets of HomeServices of America, Inc. and BHE's Philippine subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 29.53% and November 1 through December 31, 2020 was 25.39%.
- f) The same two-factor formula as a) above, except excluding the labor and assets of BHE GT&S and NVE Holdings, LLC subsidiaries and BHE AltaLink Ltd. subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 38.17% and November 1 through December 31, 2020 was 28.61%.
- g) A formula based on the gross plant asset amounts of each of BHE's subsidiaries. PacifiCorp's allocation percentage during the period of January 1 through October 31, 2020 was 32.45% and November 1 through December 31, 2020 was 28.69%.
- h) A formula based on shared Information Technology infrastructure that is owned and/or managed by MidAmerican Energy Company. PacifiCorp's allocation percentage during the period of January 1 through December 31, 2020 was 1.33%.

PacifiCorp to BHE and subsidiaries

During the year ended December 31, 2020, PacifiCorp allocated costs to its non-regulated parent company, BHE, and certain of BHE's subsidiaries, some of which are non-regulated, as part of the administrative services under the IASA. The amounts included in section II. Transactions include both direct charges and allocated amounts. The allocated amounts were as follows:

<u>Affiliate</u>	<b>Total services provided as reported in II. Transactions</b>	<b>Amount of services based on allocations</b>
Berkshire Hathaway Energy Company	\$ 1,379,922	\$ 27,121
BHE AltaLink	48,264	46,502
BHE GT&S	76,463	28,737
BHE Renewables, LLC	80,081	75,345
BHE U.S. Transmission, LLC	21,504	3,649
CalEnergy Philippines	1,657	1,620
Electric Transmission Texas, LLC	1,986	-
HomeServices of America, Inc.	141,229	131,470
Kern River Gas Transportatin	139,114	19,063
MATL (Montana Alberta LLP)	28,910	-
MidAmerican Energy Company	408,752	265,833
MidAmerican Energy Services, LLC	11,025	10,593
Midwest Capital Group, Inc.	213	207
MTL Canyon Holdings LLC	9,101	-
Nevada Power Company	90,572	88,072
Northern Natural Gas Company	126,207	86,573
Northern Powergrid Holdings Company	68,739	66,607
NV Energy, Inc.	31,761	1,019
Sierra Pacific Power Company	53,237	51,780
	<u>\$ 2,718,737</u>	<u>\$ 904,191</u>

The amounts were allocated by PacifiCorp to BHE and its subsidiaries using six different formulae during the year ended December 31, 2020. These formulae are as follows:

- a) A two-factor formula based on the labor and assets of each of BHE's subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the period of January 1 through October 31, 2020 was 75.40% and November 1 through December 31, 2020 was 78.62%.
- b) The same two-factor formula as a) above, except excluding the labor and assets of BHE's international subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the period of January 1 through October 31, 2020 was 71.48% and November 1 through December 31, 2020 was 75.90%.

- c) The same two-factor formula as b) above, except excluding the labor and assets of NVE Holdings, LLC subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the period of January 1 through October 31, 2020 was 64.91% and November 1 through December 31, 2020 was 70.40%.
- d) The same two-factor formula as b) above, except excluding the labor and assets of HomeServices of America, Inc. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the period of January 1 through October 31, 2020 was 70.47% and November 1 through December 31, 2020 was 74.61%.
- e) A same two-factor formula as a) above, except excluding the labor and assets of HomeServices of America, Inc. and BHE's Philippine subsidiaries. The percentage that PacifiCorp allocated to BHE and its subsidiaries during the period of January 1 through October 31, 2020 was 67.55% and November 1 through December 31, 2020 was 71.31%.
- f) A formula based on shared Information Technology infrastructure that is owned and/or managed by MidAmerican Energy Company. The percentage that PacifiCorp allocated to BHE and its subsidiaries the period of January 1 through December 31, 2020 was 98.67%.

**INTERCOMPANY ADMINISTRATIVE SERVICES AGREEMENT**

**BETWEEN**

**MIDAMERICAN ENERGY HOLDINGS COMPANY**

**AND**

**ITS SUBSIDIARIES**

This Intercompany Administrative Services Agreement ("Agreement") is entered into as of March 31, 2006 by and between MidAmerican Energy Holdings Company (hereinafter the "Company") and its direct and indirect subsidiaries (hereinafter the "Subsidiaries") (each a "Party" and together the "Parties").

WHEREAS, the Company provides senior management, executive oversight and other administrative services that provide value to and benefit the Subsidiaries as entities in the consolidated group;

WHEREAS, the Subsidiaries have access to professional, technical and other specialized resources that the Company may wish to utilize from time to time in the provision of such administrative services; and

WHEREAS, the Company and Subsidiaries may desire to utilize the professional, technical and other specialized resources of certain Subsidiaries;

NOW, THEREFORE, in consideration of the premises and mutual agreements set forth herein, the Company and Subsidiaries agree as follows:

**ARTICLE 1. PROVISION OF ADMINISTRATIVE SERVICES**

Upon and subject to the terms of this Agreement, services will be provided between and among the Company and its Subsidiaries that are not directly applicable to the production, distribution or sale of a product or service available to customers of the Company or its subsidiaries ("Administrative Services"). For purposes of this Agreement, Administrative Services shall include, but not be limited to the following:

- a) services by executive, management, professional, technical and clerical employees;
- b) financial services, payroll processing services, employee benefits participation, supply chain and purchase order processing services, tax and accounting services, contract negotiation and administration services, risk management services, environmental services and engineering and technical services;
- c) the use of office facilities, including but not limited to office space, conference rooms, furniture, equipment, machinery, supplies, computers and computer software, insurance policies and other personal property;
- d) the use of automobiles, airplanes, other vehicles and equipment;

To obtain specialized expertise or to achieve efficiencies, the following situations may arise under this Agreement whereby Administrative Services may be provided between and among the Company and its Subsidiaries:

- a) The Company may directly assign or allocate common costs to the Subsidiaries,
- b) The Company may procure Administrative Services from the Subsidiaries for its own benefit,
- c) The Company may procure Administrative Services from the Subsidiaries for subsequent allocation to some or all Subsidiaries commonly benefiting, or
- d) The Subsidiaries may procure Administrative Services from each other.

## **ARTICLE 2. DEFINITIONS**

For purposes of this Agreement these terms shall be defined as follows:

- (a) "Laws" shall mean any law, statute, rule, regulation or ordinance.
- (b) "State Commissions" shall mean any state public utility commission or state public service commission with jurisdiction over a rate-regulated Party.
- (c) "Subsidiaries" shall mean current and future direct and indirect majority-owned subsidiaries of the Company.

## **ARTICLE 3. EFFECTIVE DATE**

This Agreement shall be effective as of the date set forth above; provided, however, that in those jurisdictions in which regulatory approval is required before the Agreement becomes effective, the effective date shall be as of the date of such approval.

## **ARTICLE 4. CHARGES AND PAYMENT**

- (a) CHARGES.

Parties shall charge for Administrative Services on the following basis:

- (i) Direct Charges: The Party receiving the benefit of Administrative Services ("Recipient Party") will be charged for the operating costs incurred by the Party providing the Administrative Services ("Providing Party"), including, but not limited to, allocable salary and wages, incentives, paid absences, payroll taxes, payroll additives (insurance premiums, health care and retirement benefits and the like), direct non-labor costs, if any, and similar expenses, and reimbursement of out-of-pocket third party costs and expenses.
- (ii) Service Charges: Costs that are impractical to charge directly but for which a cost/benefit relationship can be reasonably identified. A practical allocation method will be established by Providing Party that allocates the cost of this service equitably and consistently to the Recipient Party. Any changes in the methodology will be communicated in writing to rate-regulated subsidiaries at least 180 days before the implementation of the change.
- (iii) Allocations: Costs incurred for the general benefit of the entire corporate group for which direct charging and service charges are not practical. An allocation methodology will be established and used consistently from year to year. Any changes to the methodology will be communicated



in writing to rate-regulated subsidiaries at least 180 days before the implementation of the change.

The charges constitute full compensation to the Providing Party for all charges, costs and expenses incurred by the Providing Party on behalf of the Recipient Party in providing the Administrative Services, unless otherwise specifically agreed to in writing between the Parties.

If events or circumstances arise which, in the opinion of the Parties, render the costs of providing any Administrative Services materially different from those charged under a specific rate or formula then in effect, the specific rate or formulas shall be equitably adjusted to take into account such events or changed circumstances.

Providing Parties will bill each and all Recipient Parties, as appropriate, for Administrative Services rendered under this Agreement in as specific a manner as practicable. To the extent that direct charging for services rendered is not practicable, the Providing Party may utilize allocation methodologies to assign charges for services rendered to the Recipient Party, reflective of the drivers of such costs. Such allocation methodologies may utilize allocation bases that include, but are not limited to: employee labor, employee counts, assets, and multi-factor allocation formulae.

Any cost allocation methodology for the assignment of corporate and affiliate costs will comply with the following principles:

- i) For Administrative Services rendered to a rate-regulated subsidiary of the Company or each cost category subject to allocation to rate-regulated subsidiaries by the Company, the Company must be able to demonstrate that such service or cost category is reasonable for the rate-regulated subsidiary for the performance of its regulated operations, is not duplicative of Administrative Services already being performed within the rate-regulated subsidiary, and is reasonable and prudent.
- ii) The Company and Providing Parties will have in place positive time reporting systems adequate to support the allocation and assignment of costs of executives and other relevant personnel to Recipient Parties.
- iii) Parties must maintain records sufficient to specifically identify costs subject to allocation, particularly with respect to their origin. In addition, the records must be adequately supported in a manner sufficient to justify recovery of the costs in rates of rate-regulated subsidiaries.
- iv) It is the responsibility of rate-regulated Recipient Parties to this Agreement to ensure that costs which would have been denied recovery in rates had such costs been directly incurred by the regulated operation are appropriately identified and segregated in the books of the regulated operation.

**(b) PAYMENT.**

(i) Each Providing Party shall bill the Recipient Party monthly for all charges pursuant to this Agreement via billings to the Company. The Company, in its capacity as a clearinghouse for

intercompany charges within the Company shall aggregate all charges and bill all Recipient Parties in a single bill. Full payment to or by the Company for all Administrative Services shall be made by the end of the calendar month following the intercompany charge. Charges shall be supported by reasonable documentation, which may be maintained in electronic form.

(ii) The Parties shall make adjustments to charges as required to reflect the discovery of errors or omissions or changes in the charges. The Parties shall conduct a true-up process at least quarterly and more frequently if necessary to adjust charges based on reconciliation of amounts charged and costs incurred. It is the intent of the Parties that such true-up process will be conducted using substantially the same process, procedures and methods of review as have been in effect prior to execution of this Agreement by the Parties.

#### **ARTICLE 5. GENERAL OBLIGATIONS; STANDARD OF CARE**

Rate-regulated Parties will comply with all applicable State and Federal Laws regarding affiliated interest transactions, including timely filing of applications and reports. The Parties agree not to cross-subsidize between the rate-regulated and non-rate-regulated businesses or between any rate-regulated businesses, and shall comply with any applicable State Commission Laws and orders. Subject to the terms of this Agreement, the Parties shall perform their obligations hereunder in a commercially reasonable manner.

#### **ARTICLE 6. TAXES**

Each Party shall bear all taxes, duties and other similar charges except taxes based upon its gross income (and any related interest and penalties), imposed as a result of its receipt of Administrative Services under this Agreement, including without limitation sales, use, and value-added taxes.

#### **ARTICLE 7. ACCOUNTING AND AUDITING**

Providing Parties and the Company shall maintain such books and records as are necessary to support the charges for Administrative Services, in sufficient detail as may be necessary to enable the Parties to satisfy applicable regulatory requirements ("Records"). All Parties:

- (a) shall provide access to the Records at all reasonable times;
- (b) shall maintain the Records in accordance with good record management practices and with at least the same degree of completeness, accuracy and care as it maintains for its own records; and
- (c) shall maintain its own accounting records, separate from the other Party's accounting records.

Subject to the provisions of this Agreement, Records supporting intercompany billings shall be available for inspection and copying by any qualified representative or agent of either Party or its affiliates, at the expense of the inquiring Party. In addition, State Commission staff or agents may audit the accounting records of Providing Parties that form the basis for charges to rate-regulated subsidiaries, to determine the reasonableness of allocation factors used by the Providing Party to assign costs to the Recipient Party and amounts subject to allocation or direct charges. All Parties agree to cooperate fully with such audits.

**ARTICLE 8. BUDGETING**

In advance of each budget year, Providing Parties shall prepare and deliver to the Recipient Parties, for their review and approval, a proposed budget for Administrative Services to be performed during that year. The approved schedule of budgeted Administrative Services shall evidence the base level of Administrative Services. The schedule shall be updated at least annually. Each Party shall promptly notify the other Party in writing of any requested material change to the budget costs for any service being provided.

**ARTICLE 9. COOPERATION WITH OTHERS**

The Parties will use good faith efforts to cooperate with each other in all matters relating to the provision and receipt of Administrative Services. Such good faith cooperation will include providing electronic access in the same manner as provided other vendors and contractors to systems used in connection with Administrative Services and using commercially reasonable efforts to obtain all consents, licenses, sublicenses or approvals necessary to permit each Party to perform its obligations. Each Party shall make available to the other Party any information required or reasonably requested by the other Party regarding the performance of any Administrative Service and shall be responsible for timely providing that information and for the accuracy and completeness of that information; provided, however, that a Party shall not be liable for not providing any information that is subject to a confidentiality obligation owed by it to a person or regulatory body other than an affiliate of it or the other Party. Either Party shall not be liable for any impairment of any Administrative Service caused by it not receiving information, either timely or at all, or by it receiving inaccurate or incomplete information from the other Party that is required or reasonably requested regarding that Administrative Service. The Parties will cooperate with each other in making such information available as needed in the event of any and all internal or external audits, utility regulatory proceedings, legal actions or dispute resolution. Each Party shall fully cooperate and coordinate with each other's employees and contractors who may be awarded other work. The Parties shall not commit or permit any act, which will interfere with the performance of or receipt of Administrative Services by either Party's employees or contractors.

**ARTICLE 10. COMPLIANCE WITH ALL LAWS**

Each Party shall be responsible for (i) its compliance with all laws and governmental regulations affecting its business, including but not limited to, laws and governmental regulations governing federal and state affiliate transactions, workers' compensation, health, safety and security, and (ii) any use it may make of the Administrative Services to assist it in complying with such laws and governmental regulations.

**ARTICLE 11. LIMITATION OF LIABILITY**

Notwithstanding any other provision of this Agreement and except for (a) rights provided under Article 12 in connection with Third-Party Claims, (b) direct or actual damages as a result of a breach of this Agreement, and (c) liability caused by a Party's negligence or willful misconduct, no Party nor their respective directors, officers, employees and agents, will have any liability to any other Party, or their respective directors, officers, employees and agents, whether based on contract, warranty, tort, strict liability, or any other theory, for any indirect, incidental, consequential, special damages, and no Party, as a result of providing a Service pursuant to this Agreement, shall be liable to any other Party for more than the cost of the Administrative Service(s) related to the claim or damages.

**ARTICLE 12. INDEMNIFICATION**

Each of the Parties will indemnify, defend, and hold harmless each other Party, members of its Board of Directors, officers, employees and agents against and from any third-party claims resulting from any negligence or willful misconduct of a Party's employees, agents, representatives or subcontractors of any tier, their employees, agents or representatives in the performance or nonperformance of its obligations under this Agreement or in any way related to this Agreement. If a Third-Party claim arising out of or in connection with this Agreement results from negligence of multiple Parties (including their employees, agents, suppliers and subcontractors), each Party will bear liability with respect to the Third-Party Claim in proportion to its own negligence.

**ARTICLE 13. DISPUTE RESOLUTION**

The Parties shall promptly resolve any conflicts arising under this Agreement and such resolution shall be final. If applicable, adjustments to the charges will be made as required to reflect the discovery of errors or omissions in the charges. If the Parties are unable to resolve any service, performance or budget issues or if there is a material breach of this Agreement that has not been corrected within ninety (90) days, representatives of the affected Parties will meet promptly to review and resolve those issues in good faith.

**ARTICLE 14. TERMINATION FOR CONVENIENCE**

A Party may terminate its participation in this Agreement either with respect to all, or with respect to any one or more, of the Administrative Services provided hereunder at any time and from time to time, for any reason or no reason, by giving notice of termination at least sixty (60) days in advance of the effective date of the termination to enable the other Party to adjust its available staffing and facilities. In the event of any termination with respect to one or more, but less than all, Administrative Services, this Agreement shall continue in full force and effect with respect to any Administrative Services not terminated hereby. If this Agreement is terminated in whole or in part, the Parties will cooperate in good faith with each other in all reasonable respects in order to effect an efficient transition and to minimize the disruption to the business of all Parties, including the assignment or transfer of the rights and obligations under any contracts. Transitional assistance service shall include organizing and delivering records and documents necessary to allow continuation of the Administrative Services, including delivering such materials in electronic forms and versions as reasonably requested by the Party.

**ARTICLE 15. CONFIDENTIAL INFORMATION/NONDISCLOSURE**

To the fullest extent allowed by law, the provision of any Administrative Service or reimbursement for any Administrative Service provided pursuant to this Agreement shall not operate to impair or waive any privilege available to either Party in connection with the Administrative Service, its provision or reimbursement for the Administrative Service.

All Parties will maintain in confidence Confidential Information provided to each other in connection with this Agreement and will use the Confidential Information solely for the purpose of carrying out its obligations under this Agreement. The term Confidential Information means any oral or written information, (including without limitation, computer programs, code, macros or instructions) which is made available to the Company, its

Subsidiaries or one of its representatives, regardless of the manner in which such information is furnished. Confidential Information also includes the following:

a. All Information regarding the Administrative Services, including, but not limited to, price, costs, methods of operation and software, shall be maintained in confidence.

b. Systems used to perform the Administrative Services provided hereunder are confidential and proprietary to the Company, its Subsidiaries or third parties. Both Parties shall treat these systems and all related procedures and documentation as confidential and proprietary to the Company, its Subsidiaries or its third party vendors.

c. All systems, procedures and related materials provided to either Party are for its internal use only and only as related to the Administrative Services or any of the underlying systems used to provide the Administrative Services.

Notwithstanding anything in this Article 15 to the contrary, the term "Confidential Information" does not include any information which (i) at the time of disclosure is generally available to and known by the public (other than as a result of an unpermitted disclosure made directly or indirectly by a Party), (ii) was available to a Party on a non-confidential basis from another source (provided that such source is not or was not bound by a confidentiality agreement with a Party or had any other duty of confidentiality to a Party), or (iii) has been independently acquired or developed without violating any of the obligations under this Agreement.

The Parties shall use good faith efforts at the termination or expiration of this Agreement to ensure that all user access and passwords are cancelled.

All Confidential Information supplied or developed by a Party shall be and remain the sole and exclusive property of the Party who supplied or developed it.

#### **ARTICLE 16. PERMITTED DISCLOSURE**

Notwithstanding provisions of this Agreement to the contrary, each Party may disclose Confidential Information (i) to the extent required by a State Commission, a court of competent jurisdiction or other governmental authority or otherwise as required by law, including without limitation disclosure obligations imposed under the federal securities laws, provided that such Party has given the other Party prior notice of such requirement when legally permissible to permit the other Party to take such legal action to prevent the disclosure as it deems reasonable, appropriate or necessary, or (ii) on a "need-to-know" basis under an obligation of confidentiality to its consultants, legal counsel, affiliates, accountants, banks and other financing sources and their advisors.

#### **ARTICLE 17. SUBCONTRACTORS**

To the extent provided herein, the Parties shall be fully responsible for the acts or omissions of any subcontractors of any tier and of all persons employed by such subcontractors and shall maintain complete

control over all such subcontractors. It being understood and agreed that not anything contained herein shall be deemed to create any contractual relation between the subcontractor of any tier and the Parties.

**ARTICLE 18. NONWAIVER**

The failure of a Party to insist upon or enforce strict performance of any of the terms of this Agreement or to exercise any rights herein shall not be construed as a waiver or relinquishment to any extent of its right to enforce such terms or rights on any future occasion.

**ARTICLE 19. SEVERABILITY**

Any provision of this Agreement prohibited or rendered unenforceable by operation of law shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement.

**ARTICLE 20. ENTIRE AGREEMENT/DOCUMENTS INCORPORATED BY REFERENCE**


All understandings, representations, warranties, agreements and any referenced attachments, if any, existing between the Parties regarding the subject matter hereof are merged into this Agreement, which fully and completely express the agreement of the Parties with respect to the subject matter hereof.

**ARTICLE 21. OTHER AGREEMENTS**

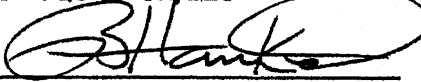
This Agreement does not address or govern the Parties' relationship involving: (a) the tax allocation agreement nor (b) any other relationships not specifically identified herein. All such relationships not addressed or governed by this Agreement will be governed and controlled by a separate agreement or tariff specifically addressing and governing those relationships or by applicable Laws or orders.

This Agreement has been duly executed on behalf of the Parties as follows:

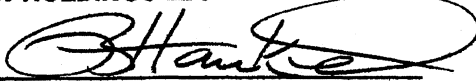
**MIDAMERICAN ENERGY HOLDINGS COMPANY**

By:   
Patrick J. Goodman  
Title: Sr. Vice President & Chief Financial Officer


**NNGC ACQUISITION, LLC**

By:   
Brian K. Hankel  
Title: Vice President & Treasurer


**PPW HOLDINGS LLC**

By:   
Brian K. Hankel  
Title: Vice President & Treasurer


**KR HOLDING, LLC**

By:   
Patrick J. Goodman  
Title: Vice President & Treasurer


**CE ELECTRIC UK FUNDING COMPANY**

By:   
Patrick J. Goodman  
Title: Director


**CALENERGY INTERNATIONAL SERVICES, INC.**

By:   
Brian K. Hankel  
Title: Vice President & Treasurer

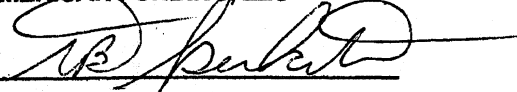
**HOME SERVICES OF AMERICA, INC.**

By:   
Paul J. Leighton  
Title: Asst Secretary

**CE CASECNAN WATER AND ENERGY COMPANY, INC.**

By:   
Brian K. Hankel  
Title: Vice President & Treasurer

**MIDAMERICAN FUNDING, LLC**

By:   
Thomas B. Specketer  
Title: Vice President & Controller



**FIRST AMENDED INTERCOMPANY MUTUAL ASSISTANCE AGREEMENT  
BY AND BETWEEN RATE-REGULATED SUBSIDIARIES OF  
BERKSHIRE HATHAWAY ENERGY COMPANY**

This First Amended Intercompany Mutual Assistance Agreement ("Agreement") is entered into by and between rate-regulated public utility subsidiaries of Berkshire Hathaway Energy Company ("Company") (each a "Party" and together the "Parties") effective March 15, 2015.

WHEREAS, the Parties, with the exception of Nevada Power Company DBA NV Energy and Sierra Pacific Power Company DBA NV Energy, are the signatories of the Intercompany Mutual Assistance Agreement by and between Rate-regulated Subsidiaries of MidAmerican Energy Holdings Company effective February 15, 2011 and wish to amend and restate their agreement in the manner provided herein; and

WHEREAS, each of the Parties is either an electric public utility providing services to captive customers within franchised service areas, a transmission company, a local distribution company or an interstate pipeline company and each of the Parties is subject to the oversight of regulatory authorities, such as a state public utility commission and/or the Federal Energy Regulatory Commission ("FERC"); and

WHEREAS, a Party may from time to time require mutual aid or assistance from another Party, which may involve the provision of goods, services and/or specialized resources for temporary emergency purposes, or the emergency interchange of equipment or goods by one Party to the other, as long as provided without detriment to the providing Party's public utility obligations ("mutual assistance"); and

WHEREAS, as rate-regulated entities, the Parties have obligations to provide reasonably adequate service, and from time to time may be able to assist one another in providing mutual assistance; and

WHEREAS, the Parties are some of the signatories of the Intercompany Administrative Services Agreement ("IASA") by and between the Company and its subsidiaries, which permits the sharing of professional, technical and other specialized resources, and wish to enter into an agreement that will allow mutual assistance on similar terms; and

WHEREAS, in order to minimize any potential for cross-subsidization or affiliate abuse and ensure appropriate oversight, participation under this Agreement is limited to Rate-Regulated Subsidiaries of the Company; and

WHEREAS, effective May 1, 2014, the name of Company was changed from MidAmerican Energy Holdings Company to Berkshire Hathaway Energy Company; and

WHEREAS, from time to time, additional Rate-Regulated Subsidiaries may wish to execute the Agreement in order to provide and take advantage of mutual assistance provided hereunder.

NOW, THEREFORE, in consideration of the premises and mutual agreements set forth herein, the Parties wish to amend the Agreement and agree as follows:





## **ARTICLE 1. PROVISION OF MUTUAL ASSISTANCE**

Upon and subject to the terms of this Agreement, one Party ("Providing Party") may provide mutual assistance to another Party ("Recipient Party").

Availability and provision of mutual assistance shall be governed by an applicable mutual aid agreement, which may be the Edison Electric Institute Mutual Aid Agreement, the Western Region Mutual Assistance Agreement, or such other agreement as may be customarily used in the region where the mutual assistance is to be provided ("applicable mutual aid agreement"), the provisions of which are incorporated in this Agreement by reference. To the extent not inconsistent with obligations under the applicable mutual aid agreement, the provisions of this Agreement shall govern the conduct and obligations of the Parties.

The Parties recognize that there may be several phases of mutual assistance activity, including pre-notification of a potential need for assistance, a request for information related to the costs and availability of mutual assistance, and actual mobilization. Only actual mobilization is considered the provision of mutual assistance.

## **ARTICLE 2. DEFINITIONS**

For purposes of this Agreement, these terms shall be defined as follows:

- (a) "Laws" shall mean any law, statute, rule, regulation or ordinance of any governmental authority, which may be without limitation a federal agency, a state or a governmental subdivision.
- (b) "Rate-Regulated Subsidiary" shall mean a subsidiary of the Company ("subsidiary") that is regulated by one or more State Commissions and/or FERC in the subsidiary's capacity of providing regulated public utility services to captive customers within franchised public utility service areas, FERC jurisdictional transmission service or which is an interstate pipeline or local distribution company as defined by FERC.
- (c) "State Commissions" shall mean any state public utility commission or state public service commission with utility regulatory jurisdiction over a Rate-Regulated Subsidiary.

## **ARTICLE 3. EFFECTIVE DATE**

This Agreement shall be effective as of the date of execution; provided, however, that in those jurisdictions in which regulatory approval is required before the Agreement becomes effective, the effective date shall be as of the date of such approval.

## **ARTICLE 4. CHARGES AND PAYMENT**

The Parties recognize that charges for mutual assistance will begin when a request for mobilization of assistance is submitted to the Providing Party by the Recipient Party. Costs associated with pre-notification of a potential need or gathering of information associated with a request for mutual assistance will not be charged to the Recipient Party.

Providing Parties will bill Recipient Parties, as appropriate, for mutual assistance rendered under this Agreement in as specific a manner as practicable.



Payments for mutual assistance shall be governed by an applicable mutual aid agreement, which may be the Edison Electric Institute Mutual Aid Agreement, the Western Region Mutual Assistance Agreement, or such other agreement as may be customarily used in the region where the mutual assistance is to be provided.

In the event that the mutual assistance consists only of the interchange of a good in an emergency circumstance, the Recipient Party shall reimburse the Providing Party the replacement cost of the transferred good. Any associated services shall be reimbursed by the Recipient Party as a direct charge, service charge or allocation as applicable pursuant to the IASA.

#### **ARTICLE 5. STANDARD OF CARE**

The Parties will comply with all applicable Laws regarding affiliated interest transactions, including timely filing of regulatory filings and reports. The Parties agree not to cross-subsidize and shall comply with any applicable Laws and State Commission, FERC or other applicable orders. Subject to the terms of this Agreement, the Parties shall perform their obligations hereunder in a commercially reasonable manner.

#### **ARTICLE 6. TAXES**

Each Party shall bear all taxes, duties and other similar charges, except taxes based upon its gross income (and any related interest and penalties), imposed as a result of its receipt of mutual assistance under this Agreement, including without limitation sales, use and value-added taxes.

#### **ARTICLE 7. ACCOUNTING AND AUDITING**

Providing Parties shall maintain such books and records as are necessary to support the charges for mutual assistance, in sufficient detail as may be necessary to enable the Parties to satisfy applicable regulatory requirements ("Records"). All Parties:

- (a) Shall provide access to the Records at all reasonable times;
- (b) Shall maintain the Records in accordance with good record management practices and with at least the same degree of completeness, accuracy and care as it maintains for its own records; and
- (c) Shall maintain its own accounting records, separate from the other Parties' accounting records.

Subject to the provisions of this Agreement, Records supporting mutual assistance billings shall be available for inspection and copying by any qualified representative or agent of a Party, at the expense of the inquiring Party. In addition, FERC or State Commission staff or agents may audit the accounting records of Providing Parties that form the basis for charges to Rate-Regulated Subsidiaries. All Parties agree to cooperate fully with such audits.

#### **ARTICLE 8. COOPERATION WITH OTHERS**

The Parties will use good faith efforts to cooperate with each other in all matters related to the provision and receipt of mutual assistance. Such good faith cooperation will include providing electronic access in the same manner as provided other vendors and contractors to systems used in connection with mutual



assistance and using commercially reasonable efforts to obtain all consents, licenses, sublicenses or approvals necessary to permit each Party to perform its obligations.

Each Party shall make available to another Party any information required or reasonably requested by the Party related to the provision of mutual assistance and shall be responsible for timely provision of said information and for the accuracy and completeness of the information; provided, however, that a Party shall not be liable for not providing any information that is subject to a confidentiality obligation or a regulatory obligation not to disclose or be a conduit of information owned by it to a person or regulatory body other than the other Party.

The Parties will cooperate with each other in making such information available as needed in the event of any and all internal or external audits, utility regulatory proceedings, legal actions, or dispute resolution.

Each Party shall fully cooperate and coordinate with each other's employees and contractors in the performance or provision of mutual assistance. The Parties shall not commit or permit any act that will interfere with the performance or receipt of mutual assistance by any Party's employees or contractors.

#### **ARTICLE 9. COMPLIANCE WITH ALL LAWS**

Each Party shall be responsible for (a) its compliance with all Laws affecting its business, including, but not limited to, laws and governmental regulations governing federal and state affiliate transactions, workers' compensation, health, safety and security; (b) pursuant to the provisions of the applicable mutual aid agreement, any use it may make of the mutual assistance to assist it in complying with such laws and governmental regulations; and (c) compliance with FERC's Standards of Conduct, Market-Based Rate Affiliate Restrictions, and any comparable restrictions imposed by FERC or a State Commission.

•

**ARTICLE 10. DISPUTE RESOLUTION**

The Parties shall promptly resolve any conflicts arising under this Agreement and such resolution shall be final. If applicable, adjustments to the charges will be made as required to reflect the discovery of errors or omissions in the charges. If the Parties are unable to resolve any service, performance or budget issues or if there is a material breach of this Agreement that has not been corrected within ninety (90) days, representatives of the affected Parties will meet promptly to review and resolve those issues in good faith.

**ARTICLE 11. TERMINATION FOR CONVENIENCE**

A Party may terminate its participation in this Agreement either with respect to all, or part, of the mutual assistance provided hereunder at any time and from time to time, for any reason or no reason, by giving notice of termination to the other Party as soon as reasonably possible.

**ARTICLE 12. CONFIDENTIAL INFORMATION/NONDISCLOSURE**

To the fullest extent allowed by law, the provision of mutual assistance or reimbursement for mutual assistance provided pursuant to this Agreement shall not operate to impair or waive any privilege available to any Party in connection with the mutual assistance, its provision or reimbursement thereof.

The Parties will handle all information exchanged in the course of performing mutual assistance in accordance with requirements for documenting and handling critical infrastructure information as defined by the North American Electric Reliability Corporation Critical Infrastructure Protection Standards and will further comply with non-disclosure requirements of other applicable regulations.

The Parties shall use good faith efforts at the termination or expiration of this Agreement to ensure that any user access and passwords related to this Agreement are terminated.

**ARTICLE 13. PERMITTED DISCLOSURE**

Notwithstanding provisions of this Agreement to the contrary, each Party may disclose confidential information:

- (a) To the extent required by a State Commission, FERC, a court of competent jurisdiction or other governmental authority or otherwise as required by Laws, including without limitation disclosure obligations imposed under federal securities laws, provided that such Party has given the other Party prior notice of such requirement when legally permissible to permit the other Party to take such legal action to prevent the disclosure as it deems reasonable, appropriate or necessary; or
- (b) On a "need-to-know" basis under an obligation of confidentiality to its consultants, legal counsel, affiliates, accountants, banks and other financing sources and their advisors.

**ARTICLE 14. SUBCONTRACTORS**

To the extent provided herein, the Parties shall be fully responsible for the acts or omissions of any subcontractors of any tier and of all persons employed by such subcontractors and shall maintain complete control over all such subcontractors, it being understood and agreed that anything not contained herein



shall not be deemed to create any contractual relation between the subcontractor of any tier and the Parties.

**ARTICLE 15. NONWAIVER**

The failure of a Party to insist upon or enforce strict performance of any of the terms of this Agreement or to exercise any rights herein shall not be construed as a waiver or relinquishment to any extent of its right to enforce such terms or rights on any future occasion.

**ARTICLE 16. SEVERABILITY**

Any provision of this Agreement prohibited or rendered unenforceable by operation of law shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Agreement.

**ARTICLE 17. ENTIRE AGREEMENT/DOCUMENTS INCORPORATED BY REFERENCE**

All understandings, representations, warranties, agreements and referenced attachments, if any, existing between the Parties regarding the subject matter hereof are merged into this Agreement, which fully and completely express the agreement of the Parties with respect to the subject matter hereof.

**ARTICLE 18. ADDITION OF RATE-REGULATED SUBSIDIARIES**

Without further action by the Parties, effective on the date of its execution, a Rate-Regulated Subsidiary may enter into the Agreement and be bound thereby.



This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY      MIDAMERICAN ENERGY COMPANY

By: \_\_\_\_\_ Title: \_\_\_\_\_ Name: \_\_\_\_\_ Date: \_\_\_\_\_

NORTHERN NATURAL GAS COMPANY      PACIFICORP

By: \_\_\_\_\_ Title: VP, CFO Pacificorp Name: Nikki Kobiha Date: 11/2/2015

NEVADA POWER COMPANY DBA NV ENERGY      SIERRA PACIFIC POWER COMPANY DBA NV ENERGY

By: \_\_\_\_\_ Title: \_\_\_\_\_ Name: \_\_\_\_\_ Date: \_\_\_\_\_



This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY      MIDAMERICAN ENERGY COMPANY

By: \_\_\_\_\_ Title: VP, Francis Name: Tony L Lills Date: 7/9/15

NORTHERN NATURAL GAS COMPANY      PACIFICORP

By: \_\_\_\_\_ Title: \_\_\_\_\_ Name: \_\_\_\_\_ Date: \_\_\_\_\_

NEVADA POWER COMPANY DBA NV ENERGY      SIERRA PACIFIC POWER COMPANY DBA NV ENERGY

By: \_\_\_\_\_ Title: \_\_\_\_\_ Name: \_\_\_\_\_ Date: \_\_\_\_\_



This Agreement has been duly executed on behalf of the Parties as follows:

**KERN RIVER GAS TRANSMISSION COMPANY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**MIDAMERICAN ENERGY COMPANY**

By: [Signature]  
Title: VP & CFO  
Name: Tom Specketer  
Date: March 11, 2015

**NORTHERN NATURAL GAS COMPANY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**PACIFICORP**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**NEVADA POWER COMPANY  
DBA NV ENERGY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**SIERRA PACIFIC POWER COMPANY  
DBA NV ENERGY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_



This Agreement has been duly executed on behalf of the Parties as follows:

**KERN RIVER GAS TRANSMISSION COMPANY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**MIDAMERICAN ENERGY COMPANY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**NORTHERN NATURAL GAS COMPANY**

By: [Signature]  
Title: VP Finance  
Name: Joseph Latta  
Date: 3/25/15

**PACIFICORP**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**NEVADA POWER COMPANY  
DBA NV ENERGY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

**SIERRA PACIFIC POWER COMPANY  
DBA NV ENERGY**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_



This Agreement has been duly executed on behalf of the Parties as follows:

KERN RIVER GAS TRANSMISSION COMPANY

MIDAMERICAN ENERGY COMPANY

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

NORTHERN NATURAL GAS COMPANY

PACIFICORP

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

NEVADA POWER COMPANY  
DBA NV ENERGY

SIERRA PACIFIC POWER COMPANY  
DBA NV ENERGY

By: E. Kevin Bethel

By: E. Kevin Bethel

Title: SVP, Chief Financial Officer

Title: SVP, Chief Financial Officer

Name: E. Kevin Bethel

Name: E. Kevin Bethel

Date: 3/12/15

Date: 3/12/15



## Appendix A - Oregon Public Utility Commission orders approving transactions with affiliates

All active affiliates with Affiliated Interest Agreements in Oregon have been included in this listing regardless of whether affiliate transactions occurred in the reporting year.

(a) Affiliates with reporting year transactions subject to the Intercompany Administrative Services Agreement ("IASA"), Order 06-305, have been included in this listing. This is not intended to be an exhaustive listing of all companies subject to the IASA, rather a reflection of current year transactions.

Affiliate	Order No.	Docket No.	Date Approved
Amarillo Gear Company, LLC (a Marmon Holdings, Inc. company)	17-243	UI 384	July 11, 2017
	18-454	UI 408	December 4, 2018
American Express Travel Related Services Company, Inc.	14-144	UI 346	April 30, 2014
Apple, Inc.	19-121	UI 413	April 11, 2019
Bank of New York Mellon Trust Company, N.A.	20-167	UI 435	May 22, 2020
Berkshire Hathaway Energy Company	(a) 06-305	UI 249	June 19, 2006
BHE AltaLink Ltd.	(a) 06-305	UI 249	June 19, 2006
BHE GT&S, LLC	(a) 06-305	UI 249	June 19, 2006
BHE Renewables, LLC	(a) 06-305	UI 249	June 19, 2006
BHE U.S. Transmission, LLC	(a) 06-305	UI 249	June 19, 2006
BHE Wind, LLC	20-298	UI 442	September 10, 2020
	20-311	UI 444	September 25, 2020
	20-331	UI 445	October 7, 2020
	20-330	UI 446	October 7, 2020
BNSF Railway Company	07-323	UI 269	July 27, 2007
	09-504	UI 288	December 28, 2009
	10-090	UI 292	March 11, 2010
	10-089	UI 293	March 11, 2010
	12-348	UI 325	September 13, 2012
	14-210	UI 347	June 10, 2014
	15-358	UI 359	November 3, 2015
	17-476	UI 387	November 21, 2017
	18-121	UI 393	April 10, 2018
	18-158	UI 394	May 8, 2018
	20-313	UI 447	September 25, 2020
21-006	UI 449	January 13, 2021	
Bridger Coal Company	01-472	UI 189	June 12, 2001
	15-218	UI 357	July 21, 2015
	18-085	UI 392	March 13, 2018
	18-228	UI 397	June 19, 2018
BYD America Corporation	20-316	UI 443	September 25, 2020
CalEnergy Philippines	(a) 06-305	UI 249	June 19, 2006
Coca-Cola North America	20-199	UI 437	June 18, 2020
Cottonwood Creek Consolidated Irrigation Company	11-332	UI 312	August 26, 2011
	16-345	UI 373	September 13, 2016
Electric Transmission Texas, LLC	(a) 06-305	UI 249	June 19, 2006
Energy West Mining Company	91-513	UI 105	April 12, 1991
Environment One Corporation	17-169	UI 381	May 16, 2017
Ferron Canal & Reservoir Company	10-345	UI 301	September 2, 2010
	16-247	UI 301 (1)	July 5, 2016
	18-192	UI 396	May 24, 2018
FlightSafety International, Inc.	15-357	UI 358	November 3, 2015
	18-135	UI 358 (1)	April 27, 2018
	20-458	UI 448	December 3, 2020
	21-009	UI 450	January 13, 2021
Fossil Rock Fuels, LLC	11-482	UI 317	December 6, 2011
GBT US, LLC (dba American Express Global Business Travel)	17-216	UI 383	June 14, 2017
Graver Water System, Inc. (a Marmon Holdings, Inc. company)	16-121	UI 367	March 23, 2016

*continued on next page*

<b>Affiliate</b>	<b>Order No.</b>	<b>Docket No.</b>	<b>Date Approved</b>
HomeServices of America, Inc.	(a) 06-305	UI 249	June 19, 2006
	07-269	UI 264	June 11, 2007
	08-165	UI 277	March 12, 2008
	11-053	UI 304	February 11, 2011
	16-163	UI 369	May 3, 2016
	20-238	UI 438	July 30, 2020
Huntington Cleveland Irrigation Company	10-353	UI 300	September 10, 2010
	14-209	UI 345	June 10, 2014
	16-344	UI 374	September 13, 2016
Interwest Mining Company	09-261	UI 286	July 7, 2009
Kern River Gas Transmission Company	(a) 06-305	UI 249	June 19, 2006
	06-683	UI 255	December 26, 2006
	07-080	UI 258	March 5, 2007
	09-503	UI 255 (1)	December 28, 2009
	11-400	UI 316	October 6, 2011
	15-134	UI 316 (1)	April 28, 2015
	16-099	UI 361	March 8, 2016
	19-443	UI 428	December 20, 2019
	19-445	UI 430	December 20, 2019
Marmon Utility LLC (a Marmon Holdings, Inc. company)	11-189	UI 308	June 16, 2011
	11-191	UI 309	June 16, 2011
	11-200	UI 311	June 22, 2011
	16-164	UI 368	May 3, 2016
	20-293	UI 441	August 28, 2020
Marmon/Keystone Corporation	12-143	UI 319	April 24, 2012
MATL LLP	(a) 06-305	UI 249	June 19, 2006
Metalogic Inspection Services, LLC	15-018	UI 353	January 28, 2015
MidAmerican Energy Company	(a) 06-305	UI 249	June 19, 2006
	11-190	UI 310	June 16, 2011
	11-400	UI 316	October 6, 2011
	15-134	UI 316 (1)	April 28, 2015
MidAmerican Energy Holdings Company Insurance Services Ltd.	06-498	UI 253	August 24, 2006
MidAmerican Energy Services, LLC	(a) 06-305	UI 249	June 19, 2006
Midwest Capital Group, Inc.	(a) 06-305	UI 249	June 19, 2006
MTL Canyon Holdings, LLC	(a) 06-305	UI 249	June 19, 2006
National Indemnity Company	13-322	UI 339	September 3, 2013
NetJets, Inc.	08-166	UI 279	March 13, 2008
Nevada Power Company	(a) 06-305	UI 249	June 19, 2006
	15-134	UI 316 (1)	April 28, 2015
Northern Natural Gas Company	(a) 06-305	UI 249	June 19, 2006
	11-400	UI 316	October 6, 2011
	15-134	UI 316 (1)	April 28, 2015
Northern Powergrid Holdings Company	(a) 06-305	UI 249	June 19, 2006
NV Energy, Inc.	(a) 06-305	UI 249	June 19, 2006
	15-134	UI 316 (1)	April 28, 2015
Pacific Minerals, Inc. (Umbrella Loan Agreement)	06-353	UI 1 (11)	July 7, 2006
PacifiCorp Foundation	04-028	UI 223	January 15, 2004
Parts & Service Solutions	20-257	UI 440	August 11, 2020
Penn Machine Company LLC	19-444	UI 429	December 20, 2019
PPW Holdings LLC	(a) 06-305	UI 249	June 19, 2006
Racom Corporation	11-276	UI 313	July 29, 2011
Sierra Pacific Power Company	(a) 06-305	UI 249	June 19, 2006
	15-134	UI 316 (1)	April 28, 2015
The Bank of New York Mellon Corporation	18-313	UI 406	August 28, 2018
The Kerite Company (a Marmon Holdings, Inc. company)	10-409	UI 303	October 18, 2010

*continued on next page*

<b>Affiliate</b>	<b>Order No.</b>	<b>Docket No.</b>	<b>Date Approved</b>
Trapper Mining Inc.	94-1550	UI 140	October 12, 1994
U.S. Bancorp Investments, Inc.	14-251	UI 349	July 8, 2014
	20-256	UI 439	August 11, 2020
U.S. Bank National Association	16-184	UI 370	May 20, 2016
	16-366	UI 375	September 27, 2016
	16-463	UI 377	December 7, 2016
	17-369	UI 386	September 28, 2017
Wells Fargo Bank, N.A.	20-184	UI 436	June 3, 2020
Wells Fargo Home Equity	08-165	UI 277	March 12, 2008
Wells Fargo Securities, LLC	10-450	UI 302	November 15, 2010
	11-423	UI 315	October 26, 2011
	12-142	UI 318	April 24, 2012
	12-457	UI 328	November 26, 2012
	13-283	UI 336	August 6, 2013
	13-371	UI 340	October 16, 2013
	14-251	UI 349	July 8, 2014
	14-396	UI 351	November 12, 2014
	15-183	UI 356	June 9, 2015
	16-463	UI 377	December 7, 2016
	17-369	UI 386	September 28, 2017

**CERTIFICATE OF SERVICE**

Docket No. 21-035-32

I hereby certify that on May 28, 2021, a true and correct copy of the foregoing was served by electronic mail to the following:

**Utah Office of Consumer Services**

Michele Beck [mbeck@utah.gov](mailto:mbeck@utah.gov)  
[ocs@utah.gov](mailto:ocs@utah.gov)

**Division of Public Utilities**

[dpudatarequest@utah.gov](mailto:dpudatarequest@utah.gov)

**Assistant Attorney General**

Patricia Schmid [pschmid@agutah.gov](mailto:pschmid@agutah.gov)  
Justin Jetter [jjetter@agutah.gov](mailto:jjetter@agutah.gov)  
Robert Moore [rmoore@agutah.gov](mailto:rmoore@agutah.gov)  
Victor Copeland [vcopeland@agutah.gov](mailto:vcopeland@agutah.gov)

**Rocky Mountain Power**

Data Request Response Center [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)  
Jana Saba [jana.saba@pacificorp.com](mailto:jana.saba@pacificorp.com)  
[utahdockets@pacificorp.com](mailto:utahdockets@pacificorp.com)



Katie Savarin  
Coordinator, Regulatory Operations