

May 13, 2022

VIA ELECTRONIC FILING

Utah Public Service Commission
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attention: Gary Widerburg
Commission Administrator

RE: **Docket No. 22-035-16 - Rocky Mountain Power's Annual Report of the Pension Asset Settlement Adjustment Balancing Account**

Rocky Mountain Power hereby submits its Report of the Pension Asset Balancing Account for calendar year 2021 ("PSABA Report"). The PSABA Report is provided in accordance with the Order issued on November 3, 2021 by the Public Service Commission of Utah ("Commission") in Docket No. 21-035-14 - In the Matter of the Application of Rocky Mountain Power to Establish a Balancing Account for Pension Settlement Adjustments.

The PSABA Report attached herein provides a detailed calculation showing the difference between the Utah-allocated Pension Settlement Adjustments collected in rates and the Utah-allocated Pension Settlement Adjustments that were actually recognized for calendar year 2021.

The Company respectfully requests that all formal correspondence and requests for additional information regarding this filing be addressed to the following:

By E-mail (preferred): datarequest@pacificorp.com
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By regular mail: Data Request Response Center
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825 NE Multnomah, Suite 2000
Portland, OR 97232

Informal inquiries may be directed to Jana Saba at (801) 220-2823.

Sincerely,



Joelle Steward

Senior Vice President, Regulation and Customer and Community Solutions

Rocky Mountain Power
Utah Pension Settlement Adjustments Balancing Account

Line No.	Description	Reference	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	CY 2021	Notes	
1	Actual Pension Settlement Loss		-	-	-	-	-	-	8,947,043	-	-	-	-	7,055,622	\$ 16,002,665		
2	Utah System Overhead Allocation Factor	December 2021 ROO	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%	43.594%		
3	Actual Utah-Allocated Pension Settlement Loss	Ln 1 x Ln 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900,385	\$ -	\$ -	\$ -	\$ -	\$ 3,075,837	\$ 6,976,223		
4	Base Pension Settlement Loss	Doc. No. 20-035-04	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	11,900,000	(1)	
5	Utah System Overhead Allocation Factor	Doc. No. 20-035-04	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%		
6	Utah-Allocated Pension Settlement Loss Base	Ln 4 x Ln 5	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 5,184,769		
7	Regulatory Asset/(Liability)																
8	Beginning Deferral Balance	Ln 3 - Ln 6 + Ln 11	\$(432,064)	\$(864,827)	\$(1,296,891)	\$(1,728,955)	\$(2,161,019)	\$(2,593,083)	\$ 875,238	\$ 443,174	\$ 11,110	\$(420,954)	\$(853,018)	\$ 1,790,755	\$ 1,791,454		
9	Carrying Charge Annual Rate	Ln 12 or Ln 13	3.88%	3.88%	3.88%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.25%		
10	Carrying Charge	Ln 8 x Ln 9	(699)	(4,196)	(7,003)	(7,683)	(9,874)	(12,069)	(4,382)	3,329	1,159	(1,035)	(3,230)	2,367	(43,315)		
11	Ending Deferral Balance	Ln 8 + Ln 10	\$(432,763)	\$(869,022)	\$(1,303,894)	\$(1,736,638)	\$(2,170,893)	\$(2,605,152)	\$ 870,856	\$ 446,503	\$ 12,269	\$(421,989)	\$(856,248)	\$ 1,793,122	\$ 1,748,138		
Carrying Charge Rates																	
12	Carrying Charge Rate (Jan 2021 - Mar 2021)	Doc. No. 20-035-T01	3.88%	3.88%	3.88%												
13	Carrying Charge Rate (Apr 2021 - December 2021)	Doc. No. 21-035-T02				3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%			

FOOTNOTES:

1) In Docket No. 20-035-04, the forecasted settlement loss of \$11.9 million was included in the Wage and Employee Benefit adjustment.

CERTIFICATE OF SERVICE

Docket No. 22-035-16

I hereby certify that on May 13, 2022, a true and correct copy of the foregoing was served by electronic mail to the following:

Utah Office of Consumer Services

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