

Public Service Commission

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State of Utah

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June 15, 2022

Ms. Jana Saba Rocky Mountain Power 1407 West North Temple, Suite 330 Salt Lake City, UT 84116 Data Request Response Center PacifiCorp 825 NE Multnomah St., Suite 2000 Portland, OR 97232

Re: Rocky Mountain Power's Annual Report of the Pension Asset Settlement Adjustment Balancing Account for Calendar Year 2021; Docket No. 22-035-16

Dear Ms. Saba:

The Public Service Commission (PSC) reviewed the May 13, 2022 filing by Rocky Mountain Power (RMP) of its Annual Report of the Pension Asset Balancing Account for calendar year 2021 ("Report"), submitted in compliance with the *Application of Rocky Mountain Power to Establish a Balancing Account for Pension Settlement Adjustments*, Docket No. 21-035-14, Order issued November 3, 2021. The Division of Public Utilities (DPU) filed comments on June 13, 2022.

DPU recommends the PSC acknowledge the Report. In making its recommendation DPU asserts the Report communicates actual pension settlement loss and tracks the regulatory pension asset/(liability) through comparison of the amount included in rates. Additionally, DPU states it reviewed the calculations and verified the Utah allocation factors and total system pension amount. DPU concludes the calculations are appropriate and the amount is supported and reasonable.

Based on the PSC's review of RMP's Report, and DPU's recommendation, the PSC acknowledges that the Report complies with the requisite reporting requirements.

Sincerely,

/s/ Gary L. Widerburg PSC Secretary