

Rocky Mountain Power's Proposed Tariff Revisions to Schedule 300, Regulation Charges	<u>DOCKET NO. 22-035-T03</u>  <u>ORDER</u>
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ISSUED: March 1, 2022

BACKGROUND

On February 1, 2022, Rocky Mountain Power (RMP) filed Advice No. 22-01 with the Public Service Commission (PSC) proposing to revise Electric Service Schedule No. 300 ("Schedule 300") Regulation Charges, of its Tariff P.S.C.U. No. 51 ("Tariff"). RMP's revised Schedule 300 increases the interest rate specified in Section 9R.4 of Schedule 300 ("Carrying Charge") from 3.04% to 3.05%, effective April 1, 2022. On February 3, 2022, the PSC issued a Notice of Filing and Comment Period. On February 7, 2022, the Division of Public Utilities (DPU) filed comments. No other party filed comments.

RMP updates the Carrying Charge value each year in accordance with calculation methodology and timing approved by the PSC.<sup>1</sup> The Carrying Charge applies to customer deposits and, in certain circumstances, customer overpayments. It also applies to certain RMP deferred account balances subject to PSC orders, including the Demand-Side Management Balancing Account, Energy Balancing Account,<sup>2</sup> Renewable Energy Credit Balancing Account, Home Energy Lifeline Program, Solar Incentive Program, and Blue Sky Program.<sup>3</sup>

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<sup>1</sup> RMP calculates the Schedule 300 interest rate using methodology approved by the PSC based on the annual average 2019 Aaa and Baa corporate bond interest rates published by Moody's Analytics. *Rocky Mountain Power's Proposed Tariff Revisions to Electric Service Schedule No. 300, Regulation Changes*, Docket No. 17-035-T02, Order issued February 27, 2017; *Request for Agency Action to Review the Carrying Charges Applied to Various Rocky Mountain Power Account Balances*, Docket No. 15-035-69, Order issued January 20, 2016.

<sup>2</sup> *Application of Rocky Mountain Power for Approval of its Proposed Energy Cost Adjustment Mechanism*, Docket No. 09-035-15, Order issued November 14, 2019, at 10.

<sup>3</sup> *Request for Agency Action to Review the Carrying Charges Applied to Various Rocky Mountain Power Account Balances*, Docket No. 15-035-69, Orders issued January 20, 2016, February 27, 2017, and June 28, 2017.

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DPU comments that RMP's Application correctly calculates the Carrying Charge, and recommends the PSC approve the Tariff Revisions.

DISCUSSION, FINDINGS, AND CONCLUSIONS

Based on the PSC's review of RMP's Application, DPU's comments and recommendation, and there being no opposition to the Tariff Revisions, the PSC concludes that RMP correctly applied the PSC approved methodology for calculating the Carrying Charge.

ORDER

RMP's revised Tariff Sheet No. 300.2 is approved as filed, effective April 1, 2022.

DATED at Salt Lake City, Utah, March 1, 2022.

/s/ Thad LeVar, Chair

/s/ David R. Clark, Commissioner

/s/ Ron Allen, Commissioner

Attest:

/s/ Gary L. Widerburg  
PSC Secretary  
DW#322521

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Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 30 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on March 1, 2022, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

Data Request Response Center ([datareq@pacificorp.com](mailto:datareq@pacificorp.com), [utahdockets@pacificorp.com](mailto:utahdockets@pacificorp.com))  
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*Office of Consumer Services*

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Administrative Assistant