

Rocky Mountain Power  
Docket No. 23-035-15  
Witness: Shelley E. McCoy

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

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Direct Testimony of Shelley E. McCoy

March 2023

1 **Introduction and Qualifications**

2 **Q. Please state your name, business address, and present position with PacifiCorp,**  
3 **dba Rocky Mountain Power (“Company”).**

4 A. My name is Shelley E. McCoy, and my business address is 825 NE Multnomah Street,  
5 Suite 2000, Portland, OR 97232. My present position is Director of Revenue  
6 Requirements.

7 **Q. Briefly describe your education and business experience.**

8 A. I earned a Bachelor of Science degree in Accounting from Portland State University. In  
9 addition to my formal education, I have attended several utility accounting, ratemaking,  
10 and leadership seminars and courses. I have been employed by PacifiCorp since  
11 November of 1996. My past responsibilities include general and regulatory accounting,  
12 budgeting, forecasting, and reporting.

13 **Q. Please explain your responsibilities as Director of Revenue Requirement.**

14 A. My primary responsibilities include overseeing the calculation and reporting of the  
15 company’s regulated earnings and revenue requirement, assuring that the  
16 interjurisdictional cost allocation methodology is correctly applied, and explaining  
17 those calculations to regulators in jurisdictions where the Company operates.

18 **Q. Have you testified in previous proceedings?**

19 A. Yes. I have testified in multiple dockets before the California, Oregon, and Washington  
20 public utility commissions.

21 **Purpose and Summary of Testimony**

22 **Q. What is the purpose of your testimony?**

23 A. I discuss the calculation of the balance in the REC Balancing Account (“RBA”).

24 Specifically, I describe the calculation of the \$1.1 million balance the Company is  
25 requesting to return to Utah customers, comprised of the outstanding deferral balances  
26 associated with Docket No. 22-035-07 RBA, and the true-up of calendar year 2021  
27 REC sales. This deferral balance of approximately \$1.1 million will be returned to  
28 customers over a one-year period beginning June 1, 2023, pursuant to Schedule 98. My  
29 testimony provides details on how these numbers were calculated, including:

- 30 • The determination of the beginning RBA balance on January 1, 2022 including true-  
31 ups for November and December 2021 and a correction previously identified in  
32 data request OCS 2.4 in Docket No. 22-035-07;
- 33 • The allocation of calendar year 2022 REC revenues;
- 34 • The inclusion of the ten percent incentive, as provided in the Stipulation in Docket  
35 No. 11-035-200 (the “2012 Stipulation”);
- 36 • The revenues associated with the Kennecott REC Supply Agreement and Pryor  
37 Mountain;
- 38 • The calendar year 2022 REC revenues included in base rates;
- 39 • The credits associated with Schedule 98, REC Revenue Adjustment; and
- 40 • The carrying charges that were applied to the 2023 RBA deferral balance.

41 **Q. Please provide a brief summary of how the RBA is calculated.**

42 A. The Commission approved Schedule 98 in 2011, resulting in a REC balancing account  
43 mechanism to track the difference between REC revenues included in rates and actual  
44 REC revenues collected.<sup>1</sup> Under the RBA, the variances are identified and deferred  
45 each month for one calendar year (“Deferral Period”). Annually on March 15, the

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<sup>1</sup> *In re RMP 2011 Rate Case*, Dkt. No. 10-035-124, Report and Order (Sept. 13, 2011).

46 Company files an RBA application to true-up differences between base rates and actual  
47 REC revenues, including applicable carrying charges.

48 **Q. Please describe the Company's 2023 RBA filing.**

49 A. The Deferral Period for this 2023 RBA filing is January 1, 2022, through December 31,  
50 2022. The total RBA deferral balance for calendar year 2022 REC sales to be returned  
51 to customers is approximately \$1.1 million. This amount will be refunded over one year  
52 beginning June 1, 2023. Exhibit RMP\_\_\_(SEM-1) provides a table showing the  
53 calculation of this amount, and this table is linked to Exhibit RMP\_\_\_(SEM-2) that  
54 includes more detailed calculations.

55 **Q. Please describe how your Exhibit RMP\_\_\_(SEM-2) is organized.**

56 A. Exhibit RMP\_\_\_(SEM-2) provides the detailed calculation of the \$1.1 million total  
57 deferral balance. This exhibit shows: the monthly detail for calendar year 2022 for the  
58 2023 RBA Deferral Balance (RMP\_\_\_SEM-2); the calculation of Utah-allocated actual  
59 2022 REC revenues, and the reallocation of revenue for renewable portfolio standard  
60 ("RPS") eligibility (Page 2.1); and the System Generation ("SG") allocation factor used  
61 on page 2.1 as the basis to allocate REC revenue to Utah (Page 2.2). These allocation  
62 factors are consistent with those used in the Company's energy balancing account  
63 filing.

#### 64 **Calculation of the 2023 RBA Deferral Balance**

65 **Q. Please describe how the 2023 RBA Deferral Balance was calculated.**

66 A. The \$1.1 million 2023 RBA Deferral Balance represents the difference between the  
67 actual REC revenue booked by the Company during calendar 2022, less the 10 percent  
68 incentive retained by the Company, and the amount of REC revenue set in base rates.

69 This balance accrued carrying charges during the deferral period (calendar year 2022)  
70 and the interim period (January through May 2023). Each item is described below.

71 **Q. How did the Company determine the REC revenue beginning deferred balance as**  
72 **of January 1, 2022?**

73 A. The REC revenue deferred balance of \$1.9 million for January 1, 2022, was rolled over  
74 from the December 31, 2021, ending balance shown in Exhibit RMP\_\_\_(JBF-2), line  
75 24 in the 2022 RBA.

76 **Q. Are any adjustments to the January 1, 2022 beginning balance necessary?**

77 A. Yes. The resource assignments for the November and December 2021 REC revenue  
78 were updated to correct the estimated and actual resource assignments resulting in a  
79 \$13 thousand increase to the December 31, 2021, balance projected in the 2022 RBA  
80 filing. In addition, OCS 2.4 explained revenue from the second tranche of Trade ID  
81 6046 was inadvertently omitted from the information provided in Confidential Exhibit  
82 RMP\_\_\_(MGW-2). This resulted in a total deferral change of \$34 thousand and is  
83 shown on line 3 of Exhibit RMP\_\_\_(SEM-1). After consideration of these two  
84 adjustments, the beginning balance shown on Line 18 of Exhibit RMP\_\_\_(SEM-2) is  
85 \$2.0 million.

86 **Q. Please describe how the 2022 Utah allocated booked REC revenue was calculated.**

87 A. During calendar year 2022, the Company booked \$5.8 million from REC sales on a  
88 total Company basis, excluding RECs sales from the Kennecott REC Supply  
89 Agreement described below. Utah's allocated share of REC revenue is determined  
90 using the SG factor, including a reallocation of revenue initially allocated system wide  
91 to reflect compliance with state RPSs. Revenue from the sale of RECs associated with

92 those not eligible for RPS compliance are allocated on an SG factor. The resulting Utah-  
93 allocated amount of REC revenue during 2022 was \$4.0 million, as shown in Exhibit  
94 RMP\_\_\_(SEM-2) on page 2.1.

95 **Q. Please describe the 10 percent REC incentive.**

96 A. When the Commission approved Schedule 98 in 2011, it allowed the Company to retain  
97 10 percent of the revenues from sales of RECs incremental to the forecasted REC  
98 revenue included in that case through May 2013, and thereafter incremental to the  
99 revenues received under contracts entered into after July 1, 2012. The contracts  
100 excluded from the 10 percent incentive calculation all expired during 2012. Thus, all  
101 the REC revenue, excluding revenue from the Kennecott REC Supply Agreement and  
102 Pryor Mountain as explained below, recorded in calendar year 2022 qualifies for the  
103 10 percent incentive. The Company calculated the incentive by taking 10 percent of the  
104 Utah allocated REC revenue as shown in Exhibit RMP\_\_\_(SEM-2), line 4, resulting in  
105 \$402 thousand.

106 **Q. Please explain the REC revenue from Kennecott REC Supply Agreement shown**  
107 **on Exhibit RMP\_\_\_(SEM-2), line 7.**

108 A. The Kennecott REC Supply Agreement revenues on line 7 represents the revenue the  
109 Company received from the Non-Generation and REC Supply Agreement between  
110 Kennecott Utah Copper LLC and PacifiCorp, dated April 18, 2019. The agreement  
111 specifies that:

112 Rocky Mountain Power shall allocate one hundred percent of the  
113 revenue from the REC Charge as REC revenue in the Utah REC  
114 Balancing Account (or alternative REC regulatory tracking mechanism  
115 approved by the Utah Public Service Commission) for the sole benefit  
116 of Rocky Mountain Power's Utah customers. Rocky Mountain Power  
117 will forego any REC sale incentive related to the REC Charge under the

118 current REC Balancing Account or future rate tracking mechanism.

119 The Company booked \$600 thousand during calendar year 2022 related to the REC  
120 component of the agreement which is included as a credit to Utah customers in this  
121 RBA filing.

122 **Q. How was the amount of 2022 REC revenue in base rates determined?**

123 A. The REC revenue from 2022 base rates is consistent with the amounts established by  
124 the Commission in the Company's 2020 General Rate Case.<sup>2</sup> From January 1, 2022,  
125 through December 31, 2022, the amount of Utah-allocated REC revenue in base rates  
126 was \$3.6 million, equating to approximately \$298 thousand per month. These monthly  
127 amounts are reflected in Exhibit RMP\_\_\_(SEM-2), line 14.

128 **Q. What were the total 2022 Schedule 98 credits included on customer bills?**

129 A. During calendar year 2022, Utah customers were credited approximately \$1.4 million  
130 through Schedule 98. The monthly amounts are shown in Exhibit RMP\_\_\_(SEM-2),  
131 line 15.

132 **Q. Please describe what the Estimated Schedule 98 January 1, 2023 – May 31, 2023  
133 represents.**

134 A. This represents an estimate of the surcredits customers will receive from January 2023  
135 through May 2023 resulting from the 2022 RBA. Except for January 2023, the monthly  
136 amounts shown on Exhibit RMP\_\_\_(SEM-2) line 22 are estimated amounts because  
137 actual amounts are not known at the time of filing. The Company will update the  
138 February through May 2023 actual collections as part of the 2024 RBA.

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<sup>2</sup> *In re RMP's 2020 Rate Case*, Docket No. 20-035-04, Report and Order (Dec. 30, 2020).

139 **Q. Did you apply carrying charges to the 2023 RBA Deferral Balance in this filing?**

140 A. Yes. Approximately \$92 thousand in carrying charge credits were applied to arrive at  
141 the \$1.1 million in 2023 RBA Deferral Balance. Of this amount, an approximately  
142 \$71 thousand credit was accrued during the deferral period (calendar year 2022), and  
143 approximately \$21 thousand will be accrued during the interim period (January through  
144 May 2023). The Commission's most recently approved carrying charges were applied  
145 to the monthly deferral balance to calculate the correct monthly carrying charge: 3.04  
146 percent from January 1, 2022, to March 31, 2022;<sup>3</sup> 3.05 percent from April 1, 2022 to  
147 March 31, 2023;<sup>4</sup> and 4.57 percent from April 1, 2023 to March 31, 2024.<sup>5</sup>

148 **Q. Does this conclude your direct testimony?**

149 A. Yes.

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<sup>3</sup> Consistent with Docket No. 21-035-T01.

<sup>4</sup> Consistent with Docket No. 22-035-T03.

<sup>5</sup> Consistent with Docket No. 23-035-T02.

Rocky Mountain Power  
Exhibit RMP\_\_\_(SEM-1)  
Docket No. 23-035-15  
Witness: Shelley E. McCoy

BEFORE THE PUBLIC SERVICE COMMISSION  
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ROCKY MOUNTAIN POWER

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Exhibit Accompanying Direct Testimony of Shelley E. McCoy

Summary of REC Balancing Account (Schedule 98)

March 2023

**Rocky Mountain Power**  
**Utah REC Balancing Account**  
 March 15, 2023

*Summary of REC Balancing Account (Schedule 98)*

Line No.		Reference
	<b>2023 RBA Deferral Balance Calculation:</b>	
1	2022 REC Revenue Deferred Balance @ December 31, 2021	\$ 1,932,711 Docket No. 22-035-07, RMP_(JBF-2), line 24
2	True Up for using actual resource allocations for Nov-Dec 2021	13,352 SEM-2, Footnote 3
3	Correction for OCS 2.4	34,261 SEM-2, Footnote 3
4	REC Revenue Deferred Balance @ December 31, 2021 in this RBA filing	<u>1,980,324</u> SEM-2, Line 18
5	2022 Actual REC Revenue	4,020,071 SEM-2, Line 3
6	10% retention incentive on incremental REC sales	(402,007) SEM-2, Line 4
7	2022 Leaning Juniper Wind Wake loss Revenue and Pryor Mountain Revenue	376,817 SEM-2, Line 6
8	2022 Kennecott Contract Revenue	600,000 SEM-2, Line 7
9	2022 REC Revenues in Base Rates	(3,571,691) SEM-2, Line 14
10	2022 Schedule 98 Surcharge/(Surcredit)	(1,429,109) SEM-2, Line 15
11	Estimated Schedule 98 Surcharge/(Surcredit) January 2023 to May 2023	(580,145) SEM-2, Line 22
12	Carrying Charges for Deferral Period (January - December 2022)	71,305 SEM-2, Line 20
13	Carrying Charges for Interim Period (January 2023 - May 2023)	<u>20,606</u> SEM-2, Line 25
14	<b>Total 2023 RBA Deferral Balance</b>	<b>\$ 1,086,169</b>

Rocky Mountain Power  
Exhibit RMP\_\_\_(SEM-2)  
Docket No. 23-035-15  
Witness: Shelley E. McCoy

BEFORE THE PUBLIC SERVICE COMMISSION  
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Exhibit Accompanying Direct Testimony of Shelley E. McCoy

REC Balancing Account Calculation

March 2023

Rocky Mountain Power  
 Utah REC Balancing Account  
 March 15, 2023

Calendar Year 2022

2023 RBA (Deferral of CY 2022 REC Revenue)

Line No.	Reference	2023 RBA - Deferral Period												Total	
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22		
<b>Actual REC Revenue</b>															
1	Total Company REC Revenue	SAP Actuals	489,076	179,538	1,692,340	1,634,437	206,810	436,167	319,762	7,828	(341,563)	-	-	1,225,000	5,849,395
2	Allocation Rate	Page 2.1	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%	68.73%
3	Utah Allocated	Line 1 * Line 2	336,124	123,390	1,163,082	1,123,288	142,133	299,761	219,761	5,380	(234,743)	-	-	841,897	4,020,071
4	10% incentive	Line 3 * 10%, Footnote 1	33,612	12,339	116,308	112,329	14,213	29,976	21,976	538	(23,474)	-	-	84,190	402,007
5	Net Utah Allocated REC Revenue	Line 3 - Line 4	302,511	111,051	1,046,774	1,010,959	127,919	269,785	197,784	4,842	(211,269)	-	-	757,707	3,618,064
6	Leaning Juniper & Pryor Mountain Revenue CY 2022	Page 2.1	41,445	39,682	48,595	38,068	36,232	39,331	27,290	21,158	25,059	17,708	21,250	20,997	376,817
7	Kennecott Revenue CY 2022	SAP Actuals	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
8	Total Utah Allocated REC Revenue	Line 5 + Line 6 + Line 7+ Line 8	393,957	200,733	1,145,369	1,099,027	214,151	359,116	275,074	76,000	(136,210)	67,708	71,250	828,704	4,594,880
<b>REC Revenue in Rates</b>															
9	Docket No. 20-035-04 UT Allocated	Footnote 2	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	2,904,446
10	10% incentive	Line 10 *10%, Footnote 1	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	290,445
11	Utah Allocated REC Revenue less incentive	Line 10- Line 11	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	2,614,002
12	Pryor Mountain REC Revenue	Footnote 2	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	357,689
13	Kennecott REC Revenue	Footnote 2	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
14	Net Utah Allocated REC Revenue	Footnote 2	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	3,571,691
15	Schedule 98 Surcredits/(Surcharges)	Actual Surcredits/(Surcharges) Billed	94,053	86,308	83,394	39,669	40,233	181,788	172,251	187,209	170,553	128,111	114,988	130,553	1,429,109
16	Total in Rates	Line 15 + Line 16	391,694	383,949	381,034	337,310	337,874	479,429	469,892	484,850	468,194	425,752	412,629	428,194	5,000,800
17	Monthly Deferral Amount	Line 9 - Line 17	2,263	(183,216)	764,335	761,717	(123,723)	(120,313)	(194,817)	(408,850)	(604,404)	(358,044)	(341,378)	400,511	(405,920)
18	CY 2022 Deferral Balance	Footnote 3	1,980,324	1,987,606	1,809,193	2,579,079	3,348,320	3,232,950	3,120,701	2,933,568	2,531,655	1,932,918	1,579,332	1,241,534	
19	Monthly Deferral	Line 18	2,263	(183,216)	764,335	761,717	(123,723)	(120,313)	(194,817)	(408,850)	(604,404)	(358,044)	(341,378)	400,511	(405,920)
20	Carrying Charge	Footnotes 4 and 5	5,020	4,803	5,551	7,523	8,353	8,064	7,684	6,937	5,667	4,458	3,580	3,665	71,305
21	<b>Ending Deferral Balance - 2023 RBA</b>	Line 19 + Line 20 + Line 21	<b>1,987,606</b>	<b>1,809,193</b>	<b>2,579,079</b>	<b>3,348,320</b>	<b>3,232,950</b>	<b>3,120,701</b>	<b>2,933,568</b>	<b>2,531,655</b>	<b>1,932,918</b>	<b>1,579,332</b>	<b>1,241,534</b>	<b>1,645,709</b>	

Interim Period - Jan - June 2023

Line No.	Reference	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
22	Schedule 98 Surcredits/(Surcharges)	Actual Surcredits/(Surcharges) Billed	130,145	100,000	100,000	100,000	50,000	580,145
23	Beginning Deferral Balance	Line 22	1,645,709	1,519,581	1,423,316	1,326,807	1,231,669	1,136,169
24	Monthly Deferral Balance	Line 23	(130,145)	(100,000)	(100,000)	(100,000)	(50,000)	(580,145)
25	Carrying Charge	Footnote 5 & 6	4,017	3,735	3,491	4,863	4,500	20,606
26	<b>Ending Deferral Balance -</b>	Line 24 + Line 25 + Line 26	<b>1,519,581</b>	<b>1,423,316</b>	<b>1,326,807</b>	<b>1,231,669</b>	<b>1,136,169</b>	<b>1,086,169</b>

Carrying Charge Rates

27	Carrying Charge Rate (Apr 2021- Mar 2022)	Footnote 4	3.04%
28	Carrying Charge Rate (Apr 2022- Mar 2023)	Footnote 5	3.05%
29	Carrying Charge Rate (Apr 2023- Mar 2024)	Footnote 6	4.57%

FOOTNOTES:

- 1) The Stipulation in Docket No. 11-035-200, paragraph 39 permits the Company to retain 10% of Utah-allocated REC revenue received after May 31, 2013, incremental to certain contracts executed before July 1, 2012. The excludable contracts listed in Exhibit B to the 2012 GRC stipulation terminated during 2012, all REC revenue booked January 1, 2022 through December 31, 2022 is eligible for the 10% incentive.
- 2) The REC revenue in rates for January 1, 2022 through December 31, 2022 is consistent with Docket No. 20-035-04.
- 3) The beginning balance shown for January 2022 of \$1,980,324 represents the \$13,352 for the true-up for the November 2021 and December 2021 amounts from Docket No. 22-035-07 and the \$34,261 from OCS 2.4.
- 4) The carrying charge of 3.04 percent applied to January 2022 through March 2022 represents the carrying charge determined in Docket No. 21-035-T01 with an effective April 1, 2021 through March 31, 2022.
- 5) The carrying charge of 3.05 percent applied to April 2022 through March 2023 represents the carrying charge determined in Docket No. 22-035-T03 with an effective April 1, 2022 through March 31, 2023.
- 6) The carrying charge of 4.57 percent applied to April 2023 through June 2023 represents the carrying charge determined in Docket No. 23-035-T02 with an effective April 1, 2023 through March 31, 2024.

Rocky Mountain Power  
Utah REC Balancing Account  
March 15, 2023

Calculation of Utah Allocated REC Actuals for CY 2022

Jan - Dec 2022 - Actual REC Revenues - CA/OR/WA Eligible Resources(1)	\$ 5,451,908
Jan - Dec 2022 - Actual REC Revenues - CA/OR Eligible Resources(1)	\$ 240,107
Jan - Dec 2022 - Actual REC Revenues - CA Eligible Resources(1)	\$ 98,948
Jan - Dec 2022 - Actual REC Revenues - Not Eligible for RPS Compliance(1)	\$ 58,432
<b>Total Jan - Dec 2022 REC Revenues</b>	<b>\$ 5,849,395</b>

Reallocate Jan - Dec 2022 REC Revenues for Renewable Portfolio Standards

	Factor	Total	California	Oregon	Washington	Wyoming	Utah	Idaho	FERC	Other
CY 2022 Actual SG Factor - See Page 2.2	SG	100.000%	1.426%	25.746%	7.966%	13.701%	45.200%	5.923%	0.037%	
<b>Actual Jan - Dec 2022 REC Rev - Eligible for CA/OR/WA RPS</b>	SG	5,451,908	77,768	1,403,657	434,304	746,958	2,464,255	322,939	2,027	
Adjustment for RPS/Commission Order	SG	2,953,576	42,131	760,432	235,284	404,665	1,335,012	174,953	1,098	
Adjustment for RPS/Commission Order	Situs	(2,953,576)	(119,899)	(2,164,089)	(669,588)					
<b>Actual Jan - Dec 2022 REC Revenues - Reallocated totals</b>		5,451,908	-	-	-	1,151,624	3,799,267	497,892	3,125	
<b>Actual Jan - Dec 2022 REC Rev - Eligible for CA/OR RPS</b>	SG	240,107	3,425	61,818	19,127	32,897	108,528	14,223	89	
Adjustment for RPS/Commission Order	SG	89,586	1,278	23,065	7,137	12,274	40,493	5,307	33	
Adjustment for RPS/Commission Order	Situs	(89,586)	(4,703)	(84,883)						
<b>Actual Jan - Dec 2022 REC Revenues - Reallocated totals</b>		240,107	-	-	26,264	45,171	149,021	19,529	123	
<b>Actual Jan - Dec 2022 REC Rev - Eligible for CA RPS Only</b>	SG	98,948	1,411	25,475	7,882	13,557	44,724	5,861	37	-
Adjustment for RPS/Commission Order	SG	1,432	20	369	114	196	647	85	1	-
Adjustment for RPS/Commission Order	Situs	(1,432)	(1,432)							-
<b>Actual Jan - Dec 2022 REC Revenues - Reallocated totals</b>		98,948	-	25,844	7,996	13,753	45,371	5,946	37	-
<b>Reallocated REC Revenues for Jan - Dec 2022</b>	SG	3,044,594	43,429	783,866	242,535	417,136	1,376,152	180,344	1,132	-
	Situs	(3,044,594)	(126,034)	(2,248,972)	(669,588)	-	-	-	-	-
<b>Actual Jan - Dec 2022 REC Rev - Not Eligible for RPS Compliance</b>	SG	58,432	833	15,044	4,655	8,006	26,411	3,461	22	-
<b>Actual Jan - Dec 2022 REC Revenues - Total Reallocated</b>		<b>5,849,395</b>	<b>833</b>	<b>40,888</b>	<b>38,915</b>	<b>1,218,553</b>	<b>4,020,071</b>	<b>526,828</b>	<b>3,307</b>	<b>-</b>
		(A)					(B)			

	Reference
Utah % of Actual CY 2022 REC sales(2)	68.73% C = B / A
Utah allocated CY 2022 REC revenue(2)	4,020,071 D = C * A

	SG Factor	Total
Leaning Juniper and Pryor Mountain - amounts booked in SAP		833,668
Utah allocated Leaning Juniper Revenue	45.20%	376,817

1) Exhibit RMP\_\_(MRH-1) provides the actual 2022 REC sales by vintage and resource.

