

May 15, 2023

VIA ELECTRONIC FILING

Utah Public Service Commission
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attention: Gary Widerburg
Commission Administrator

RE: **Docket No. 23-035-22 - Rocky Mountain Power's Annual Report of the Pension Asset Settlement Adjustment Balancing Account**

Rocky Mountain Power hereby submits its Report of the Pension Asset Balancing Account for calendar year 2022 ("PSABA Report"). The PSABA Report is provided in accordance with the Order issued on November 3, 2021 by the Public Service Commission of Utah ("Commission") in Docket No. 21-035-14 - In the Matter of the Application of Rocky Mountain Power to Establish a Balancing Account for Pension Settlement Adjustments.

The PSABA Report attached herein provides a detailed calculation showing the difference between the Utah-allocated Pension Settlement Adjustments collected in rates and the Utah-allocated Pension Settlement Adjustments that were actually recognized for calendar year 2022.

The Company respectfully requests that all formal correspondence and requests for additional information regarding this filing be addressed to the following:

By E-mail (preferred): datarequest@pacificorp.com
utahdockets@pacificorp.com
jana.saba@pacificorp.com
carla.scarsella@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

Informal inquiries may be directed to Jana Saba at (801) 220-2823.

Sincerely,



Joelle Steward

Senior Vice President, Regulation and Customer and Community Solutions

Rocky Mountain Power
Utah Pension Settlement Adjustments Balancing Account

Line No.	Description	Reference	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	CY 2022	Notes	
1	Actual Pension Settlement Loss		(356,278)	-	-	-	-	-	-	-	-	-	-	24,926,661	\$ 24,570,383	(3)	
2	Utah System Overhead Allocation Factor	December 2022 ROO	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%	43.796%		
3	Actual Utah-Allocated Pension Settlement Loss	Ln 1 x Ln 2	\$ (156,037)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,916,957	10,760,920	
4	Base Pension Settlement Loss	Doc. No. 20-035-04	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	991,667	11,900,000	(1)
5	Utah System Overhead Allocation Factor	Doc. No. 20-035-04	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	43.569%	
6	Utah-Allocated Pension Settlement Loss Base	Ln 4 x Ln 5	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 432,064	\$ 5,184,769	
7	Regulatory Asset/(Liability)																
8	Beginning Deferral Balance	Ln 12	1,748,138	\$ 1,161,507	\$ 734,233	\$ 304,795	\$ (126,818)	\$ (560,625)	\$ (996,637)	\$ (1,434,866)	\$ (1,875,322)	\$ (2,318,017)	\$ (2,762,963)	\$ (3,210,170)	\$ 1,748,138	(2)	
9	Deferred Amount	Ln 3 - Ln 6	\$ (588,101)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ (432,064)	\$ 10,484,893	\$ 5,576,151	
10	Carrying Charge Annual Rate	Ln 13 or Ln 14	3.04%	3.04%	3.04%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	
11	Carrying Charge	(Ln 8 + Ln 9) x Ln 10	1,469	4,790	2,626	451	(1,743)	(3,948)	(6,164)	(8,392)	(10,631)	(12,881)	(15,143)	10,331	(39,236)		
12	Ending Deferral Balance	Ln 8 + Ln 9 + Ln 11	\$ 1,161,507	\$ 734,233	\$ 304,795	\$ (126,818)	\$ (560,625)	\$ (996,637)	\$ (1,434,866)	\$ (1,875,322)	\$ (2,318,017)	\$ (2,762,963)	\$ (3,210,170)	\$ 7,285,053	\$ 7,285,053		
Carrying Charge Rates																	
13	Carrying Charge Rate (Apr 2021 - Mar 2022)	Doc. No. 21-035-T02	3.04%	3.04%	3.04%												
14	Carrying Charge Rate (Apr 2022 - Mar 2023)	Doc. No. 22-035-T03				3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%	3.05%		

FOOTNOTES:
1) In Docket No. 20-035-04, the forecasted settlement loss of \$11.9 million was included in the Wage and Employee Benefit adjustment with a portion assumed capitalized.
2) Beginning Deferral Balance represents ending 2021 balance as reported in the 2021 Utah Pension Settlement Adjustments Balancing Account.
3) Negative balance in January represents a true-up to the final settlement loss booked in December 2021.

CERTIFICATE OF SERVICE

Docket No. 23-035-22

I hereby certify that on May 15, 2023, a true and correct copy of the foregoing was served by electronic mail to the following:

Utah Office of Consumer Services

Michele Beck mbeck@utah.gov
ocs@utah.gov

Division of Public Utilities

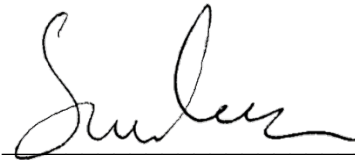
dpudatarequest@utah.gov

Assistant Attorney General

Patricia Schmid pschmid@agutah.gov
Robert Moore rmoore@agutah.gov

Rocky Mountain Power

Data Request Response Center datarequest@pacificorp.com
Jana Saba jana.saba@pacificorp.com
utahdockets@pacificorp.com



Santiago Gutierrez
Coordinator, Regulatory Operations