



1407 W. North Temple, Suite 330
Salt Lake City, Utah 84116

March 28, 2024

VIA ELECTRONIC FILING

Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attn: Gary Widerburg
Commission Secretary

RE: **Subscriber Solar Program Annual Report**
Docket No. 24-035-15

Pursuant to the Correspondence filed August 16, 2017, in the above referenced docket, Rocky Mountain Power (the "Company") hereby submits for filing the Annual Report of the Subscriber Solar Program for the period of January 1, 2023, through December 31, 2023. Also enclosed is the Confidential Information Certificate the Company desires parties in this docket to execute prior to obtaining access to confidential information.

It is respectfully requested that all formal correspondence and staff requests regarding this matter be addressed to:

By E-mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah Blvd., Suite 2000
Portland, OR 97232

Informal inquiries regarding this matter may be directed to me at (801) 220-4214.

Sincerely,

Michael S. Snow
Manager, Regulatory Affairs

Enclosures

CONFIDENTIAL INFORMATION CERTIFICATE

IN DOCKET NO. 24-035-15

I have reviewed the Public Service Commission of Utah Rule R746-1-603 and/or the Protective Order entered by the Public Service Commission of Utah in Docket No. 24-035-15 with respect to the review and use of confidential information and agree to comply with the terms and conditions of the rule and/or Protective Order.

Signature

Name (Type or Print)

Employer or Firm

Business Address

Party Represented

Date Signed

CERTIFICATE OF SERVICE

Docket No. 24-035-15

I hereby certify that on March 28, 2024, a true and correct copy of the foregoing was served by electronic mail to the following:

Utah Office of Consumer Services

Michele Beck mbeck@utah.gov
ocs@utah.gov

Division of Public Utilities

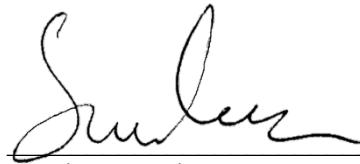
dpudatarequest@utah.gov

Assistant Attorney General

Patricia Schmid pschmid@agutah.gov
Robert Moore rmoore@agutah.gov
Patrick Grecu pgrecu@agutah.gov

Rocky Mountain Power

Data Request Response Center datarequest@pacificorp.com
Michael Snow michael.snow@pacificorp.com
Jana Saba jana.saba@pacificorp.com
utahdockets@pacificorp.com



Santiago Gutierrez
Coordinator, Regulatory Operations

Exhibit A

2023 Subscriber Solar Summary Report

2023 Program Marketing and Communications Highlights

Program Management Commentary

The program continues to be fully subscribed and we continue to get interest in more availability. More residential customers continue to be interested in and sign up for the full coverage option. Salt Lake City has requested to have their Subscriber Solar RECs deposited in their own WREGIS account and retired. They supported 4,748,935 kWh through Subscriber Solar in 2022, therefore 4,749 RECs were transferred to their WREGIS account and retired this year. We have new call center agents taking Subscriber Solar calls and have spent time training them on the program.

2023 NEWSLETTER - PROGRAM IN REVIEW

2023 Subscriber Solar Newsletter is in development and will be sent during April 2024. The newsletter will be sent electronically to all customers unless we do not have an email address, then they will be sent a hard copy.

Program Sales Summary

	2017	2018	2019	2020	2021	2022	2023	2023 KWH	2023 % Sold
Total Residential Block Revenues	\$978,013.85	\$1,079,465.85	\$1,069,937.20	\$1,090,922.65	\$1,154,473.27	\$1,140,394.15	\$1,086,844.65	16,656,623	40.9%
Total Non-Residential Block Revenues	\$1,769,700.15	\$1,939,784.20	\$1,951,658.08	\$1,972,588.33	\$1,846,871.78	\$1,963,308.35	\$1,902,839.45	30,567,702	75.0%
Total Program Revenues	\$2,747,714	\$3,019,250	\$3,021,595	\$3,063,511	\$3,001,345	\$3,103,703	\$2,989,684	47,224,325	115.9%

Program Expenses Summary

	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total Expenses
Total Program Management/Admin Expenses	\$14,403.35	\$1,015,874.86	\$88,844.28	\$63,660.65	\$65,656.25	\$260,683.53	\$62,363.91	\$38,982.42	\$50,739.06	\$1,661,208.31
Total Marketing Expenses	\$7,279.47	\$241,552.42	\$201,979.64	\$107,325.83	\$60,979.72	\$36,770.75	\$14,531.33	\$10,664.00	\$31,101.40	\$712,184.56
Total Interest Expense	\$40.20	\$32,832.73	\$58,533.86	\$66,021.39	\$72,631.26	\$75,195.69	\$62,802.69	\$57,756.15	\$77,595.96	\$503,409.93
Total Expenses	\$21,723.02	\$1,290,260.01	\$349,357.78	\$237,007.87	\$199,267.23	\$372,649.97	\$139,697.93	\$107,402.57	\$159,436.42	\$2,876,802.80
Original Budget	\$48,000.00	\$1,531,000.00	\$601,000.00	\$612,000.00	\$198,960.00	\$795,000.00	\$549,996.00	\$480,000.00	\$640,000.00	\$5,455,956.00
Variance to Budget	-54.74%	-15.72%	-41.87%	-61.27%	0.15%	-53.13%	-74.60%	-77.62%	-75.09%	-47.27%

2023 SUBSCRIPTIONS AND MARKETING

The program sold 100% of production during CY2023 primarily due to the full coverage option causing higher than normal sales in the summertime due to higher usage. We also saw extremely lower generation than forecasted. We plan on monitoring generation and usage in 2024 to avoid any excess generation. We had very low marketing costs in 2023 and focused on expanding awareness through co-marketing partnership opportunities with other programs. We plan on doing an appreciation campaign for current customers in 2024.

Mix as of March 1, 2024

Block Customers 2122
Full Coverage 905

Generation Status

	Jan 2017-Dec 2023 kWh	Cost	2023 Generation	Unsold Generation EBA Charge
Generation Purchased	331,847,565	\$17,521,662.53	40,758,963	-6,465,362
Generation Sold	330,881,515	\$17,470,654.77	47,224,325	-\$341,371.11
Unsold Generation	966,050	\$51,007.76	-6,465,362	

Solar Credits Donated to Low Income Assistance Fund

[Click to see Solar Credits Donated Worksheet](#)

	2023 kWh	Donated
Generation Purchased/Unused Credits	903,899	\$29,336.08

Utah Liability Account Balance Reconciliation

Jan 2023 Liability Account Balance =	\$1,866,628.13
2023 Program Expenses =	\$81,840.46
Annual Interest =	\$77,595.96
Amortization =	-\$181,840.77
Dec 2023 Liability Account Balance =	\$1,844,223.78

2021 Subscriber Solar Dashboard

KWH INVOICED						REVENUES			ENERGY GENERATED							
	RESIDENTIAL		COMMERCIAL			TOTAL KWH			RESIDENTIAL	COMMERCIAL	TOTAL \$			ON PEAK	OFF PEAK	TOTAL KWH
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL									
Jan-21	1,546,262	16,160	180,096	218,600	1,963,400	1,562,422	2,362,096	Jan-21	\$101,948.04	\$147,040.48	\$248,988.51	Jan-21	1,963,410	407,935	2,371,345	
Feb-21	1,461,036	13,553	187,012	177,000	2,757,400	1,474,589	3,121,412	Feb-21	\$96,216.93	\$194,307.90	\$290,524.83	Feb-21	2,035,322	430,020	2,465,342	
Mar-21	1,480,987	12,628	145,470	117,400	2,342,200	1,493,615	2,605,070	Mar-21	\$97,458.38	\$162,165.61	\$259,623.99	Mar-21	3,052,916	409,189	3,462,105	
Apr-21	1,277,028	11,602	186,367	218,600	1,738,400	1,288,630	2,143,367	Apr-21	\$84,083.11	\$133,424.60	\$217,507.70	Apr-21	4,347,025	716,441	5,063,466	
May-21	1,425,253	12,871	173,145	37,200	2,689,000	1,438,124	2,899,345	May-21	\$93,837.59	\$180,484.23	\$274,321.82	May-21	4,871,240	1,029,559	5,900,799	
Jun-21	1,454,141	15,374	188,406	289,760	2,157,200	1,469,515	2,635,366	Jun-21	\$95,885.85	\$164,051.53	\$259,937.39	Jun-21	5,093,768	909,458	6,003,227	
Jul-21	1,535,212	18,430	211,007	185,000	1,534,200	1,553,642	1,930,207	Jul-21	\$101,375.14	\$120,155.39	\$221,530.53	Jul-21	4,185,049	854,541	5,039,591	
Aug-21	1,653,580	18,111	266,676	177,600	2,348,800	1,671,691	2,793,076	Aug-21	\$109,077.84	\$173,868.98	\$282,946.82	Aug-21	4,320,661	839,976	5,160,637	
Sep-21	1,417,028	15,387	218,610	177,600	1,805,200	1,432,415	2,201,410	Sep-21	\$93,465.08	\$137,037.77	\$230,502.85	Sep-21	3,932,477	867,451	4,799,928	
Oct-21	1,376,605	12,656	236,202	177,200	1,903,800	1,389,261	2,317,202	Oct-21	\$90,649.28	\$144,245.82	\$234,895.10	Oct-21	2,536,076	608,177	3,144,253	
Nov-21	1,387,964	11,948	237,611	220,400	1,902,600	1,399,912	2,360,611	Nov-21	\$91,344.26	\$146,948.03	\$238,292.29	Nov-21	2,321,795	541,719	2,863,514	
Dec-21	1,505,378	13,883	219,861	47,400	2,032,200	1,519,261	2,299,461	Dec-21	\$99,131.78	\$143,141.45	\$242,273.23	Dec-21	1,550,809	438,397	1,989,206	
TOTAL KWH	17,520,474	172,603	2,450,463	2,043,760	25,174,400	17,693,077	29,668,623	TOTAL \$	\$1,154,473.27	\$1,846,871.78	\$3,001,345.06	TOTAL KWH	40,210,549	8,052,863	48,263,412	
						Res and Comm KWH	47,361,700									

2015-2021 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
Jan-21	\$8,064.00	\$0.00	\$0.00	\$8,064.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,064.00	\$45,833.00	\$37,769.00
Feb-21	\$5,828.00	\$0.00	\$0.00	\$5,828.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,828.00	\$45,833.00	\$40,005.00
Mar-21	\$7,059.00	\$0.00	\$0.00	\$7,059.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,059.00	\$45,833.00	\$38,774.00
Apr-21	\$5,413.53	\$795.94	\$0.00	\$6,209.47	\$0.00	\$0.00	\$0.00	\$0.00	\$6,209.47	\$45,833.00	\$39,623.53
May-21	\$4,044.50	\$0.00	\$0.00	\$4,044.50	\$0.00	\$0.00	\$0.00	\$0.00	\$4,044.50	\$45,833.00	\$41,788.50
Jun-21	\$4,678.50	\$0.00	\$0.00	\$4,678.50	\$9,880.00	\$0.00	\$0.00	\$9,880.00	\$14,558.50	\$45,833.00	\$31,274.50
Jul-21	\$3,708.00	\$0.00	\$0.00	\$3,708.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,708.00	\$45,833.00	\$42,125.00
Aug-21	\$4,223.00	\$0.00	\$0.00	\$4,223.00	\$33.60	\$0.00	\$0.00	\$33.60	\$4,256.60	\$45,833.00	\$41,576.40
Sep-21	\$4,223.00	\$1,966.44	\$0.00	\$6,189.44	\$812.50	\$2,875.23	\$0.00	\$3,687.73	\$9,877.17	\$45,833.00	\$35,955.83
Oct-21	\$2,575.00	\$0.00	\$0.00	\$2,575.00	\$930.00	\$0.00	\$0.00	\$930.00	\$3,505.00	\$45,833.00	\$42,328.00
Nov-21	\$4,841.00	\$0.00	\$0.00	\$4,841.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,841.00	\$45,833.00	\$40,992.00
Dec-21	\$4,944.00	\$0.00	\$0.00	\$4,944.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,944.00	\$45,833.00	\$40,889.00
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$549,996.00	\$473,100.76
TOTAL EXPENSE	\$451,544.37	\$62,492.00	\$1,057,450.46	\$1,571,486.83	\$219,260.50	\$60,888.66	\$390,270.00	\$670,419.16	\$2,241,905.99	\$4,335,956.00	\$2,094,050.01
										Less Interest, plus cancellation fees	\$1,774,842.18

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
Cancellation Fees	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00

COST OF GENERATION						
	2017	2018	2019	2020	2021	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$565,497.68
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$142,952.23	\$130,138.24	\$711,222.95
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$983,659.32
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$1,238,318.67
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$1,463,493.92
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$1,615,378.19
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$1,470,364.99
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$1,442,088.74
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$1,267,377.07
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$967,853.48
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$712,098.43
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$502,082.42
TOTAL	\$2,541,838.44	\$2,668,464.15	\$2,543,037.35	\$2,641,243.38	\$2,554,947.52	\$12,939,435.85

2022 Subscriber Solar Dashboard

KWH INVOICED						REVENUES			ENERGY GENERATED							
	RESIDENTIAL		COMMERCIAL			TOTAL KWH			RESIDENTIAL	COMMERCIAL	TOTAL \$			ON PEAK	OFF PEAK	TOTAL KWH
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL									
Jan-22	1,651,166	14,451	323,858	327,000	2,636,000	1,665,617	3,286,858	Jan-22	\$108,681.51	\$204,606.91	\$313,288.42	Jan-22	2,137,194	668,717	2,805,911	
Feb-22	1,435,538	15,716	195,364	204,000	1,966,600	1,451,254	2,365,964	Feb-22	\$94,694.32	\$147,281.26	\$241,975.58	Feb-22	2,681,552	514,733	3,196,285	
Mar-22	1,450,805	15,432	269,099	205,400	2,000,800	1,466,237	2,475,299	Mar-22	\$95,671.96	\$154,087.36	\$249,759.33	Mar-22	3,825,121	343,356	4,168,477	
Apr-22	1,363,525	13,409	185,433	65,200	2,057,200	1,376,934	2,307,833	Apr-22	\$89,844.94	\$143,662.60	\$233,507.55	Apr-22	4,095,162	693,859	4,789,021	
May-22	1,328,176	12,429	247,936	284,400	2,442,000	1,340,605	2,974,336	May-22	\$87,474.48	\$185,152.42	\$272,626.89	May-22	4,461,277	954,224	5,415,501	
Jun-22	1,409,406	13,660	238,826	261,400	2,088,000	1,423,066	2,588,226	Jun-22	\$92,855.06	\$161,117.07	\$253,972.13	Jun-22	4,329,426	683,844	5,013,270	
Jul-22	1,543,267	17,502	223,519	55,200	2,144,200	1,560,769	2,422,919	Jul-22	\$101,840.18	\$150,826.71	\$252,666.89	Jul-22	4,116,189	846,187	4,962,376	
Aug-22	1,564,244	18,080	282,664	260,400	2,462,400	1,582,324	3,005,464	Aug-22	\$103,246.64	\$187,090.13	\$290,336.78	Aug-22	3,765,314	730,948	4,496,262	
Sep-22	1,460,201	17,035	234,241	159,000	1,776,200	1,477,236	2,169,441	Sep-22	\$96,389.65	\$135,047.70	\$231,437.35	Sep-22	3,407,924	795,250	4,203,174	
Oct-22	1,252,739	14,003	221,560	303,200	2,022,000	1,266,742	2,546,760	Oct-22	\$82,654.92	\$158,535.81	\$241,190.73	Oct-22	2,935,638	508,767	3,444,404	
Nov-22	1,421,118	15,413	238,729	202,600	2,515,600	1,436,531	2,956,929	Nov-22	\$93,733.65	\$184,068.83	\$277,802.48	Nov-22	1,746,233	327,543	2,073,776	
Dec-22	1,413,308	16,682	248,061	68,600	2,122,400	1,429,990	2,439,061	Dec-22	\$93,306.85	\$151,831.55	\$245,138.39	Dec-22	1,153,544	318,085	1,471,630	
TOTAL KWH	17,293,493	183,812	2,909,290	2,396,400	26,233,400	17,477,305	31,539,090	TOTAL \$	\$1,140,394.15	\$1,963,308.35	\$3,103,702.50	TOTAL KWH	38,654,575	7,385,513	46,040,088	
							Res and Comm KWH									

2015-2022 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
Jan-22	\$6,798.00	\$0.00	\$0.00	\$6,798.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,798.00	\$40,000.00	\$33,202.00
Feb-22	\$3,456.00	\$0.00	\$0.00	\$3,456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,456.00	\$40,000.00	\$36,544.00
Mar-22	\$5,794.00	\$0.00	\$0.00	\$5,794.00	\$2,030.00	\$1,020.00	\$0.00	\$3,050.00	\$8,844.00	\$40,000.00	\$31,156.00
Apr-22	\$5,057.00	\$0.00	\$0.00	\$5,057.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,057.00	\$40,000.00	\$34,943.00
May-22	\$3,685.00	\$1,047.42	\$0.00	\$4,732.42	\$3,457.00	\$1,392.00	\$0.00	\$4,849.00	\$9,581.42	\$40,000.00	\$30,418.58
Jun-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Jul-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Aug-22	\$89.00	\$0.00	\$0.00	\$89.00	\$2,765.00	\$0.00	\$0.00	\$2,765.00	\$2,854.00	\$40,000.00	\$37,146.00
Sep-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Oct-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Nov-22	\$4,104.00	\$0.00	\$0.00	\$4,104.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,104.00	\$40,000.00	\$35,896.00
Dec-22	\$7,020.00	\$1,932.00	\$0.00	\$8,952.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,952.00	\$40,000.00	\$31,048.00
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
TOTAL EXPENSE	\$487,547.37	\$65,471.42	\$1,057,450.46	\$1,610,469.25	\$227,512.50	\$63,300.66	\$390,270.00	\$681,083.16	\$2,291,552.41	\$4,825,952.00	\$2,534,399.59
									Less Interest, plus cancellation fees		\$2,158,885.61

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
Cancellation Fees	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00

COST OF GENERATION							
	2017	2018	2019	2020	2021	2022	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$713,617.98
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$879,954.99
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$1,203,723.12
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$1,491,147.19
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$1,749,400.57
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$1,880,047.06
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$1,732,346.64
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$1,679,459.56
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$1,489,272.87
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$1,149,686.23
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$821,562.02
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$579,752.67
TOTAL	\$2,539,821.44	\$2,666,446.15	\$2,541,018.35	\$2,639,223.38	\$2,552,926.52	\$2,430,535.04	\$15,369,970.89

2023 Subscriber Solar Dashboard

KWH INVOICED						REVENUES				ENERGY GENERATED				
	RESIDENTIAL		COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL							
Jan-23	1,515,552	17,194	301,204	273,800	1,847,000	1,532,746	2,422,004	\$100,011.68	\$150,769.75	\$250,781.43	Jan-23	1,303,899	115,131	1,419,030
Feb-23	1,572,015	15,553	251,149	104,600	1,962,600	1,587,568	2,318,349	\$103,588.81	\$144,317.23	\$247,906.04	Feb-23	2,291,940	430,341	2,722,281
Mar-23	1,358,357	15,238	301,309	285,200	1,888,600	1,373,595	2,475,109	\$89,627.07	\$154,075.54	\$243,702.61	Mar-23	2,779,202	397,379	3,176,581
Apr-23	1,363,387	14,336	245,883	112,800	2,706,200	1,377,723	3,064,883	\$89,896.43	\$190,788.97	\$280,685.39	Apr-23	3,605,761	815,417	4,421,178
May-23	1,279,923	12,635	275,433	258,400	1,829,200	1,292,558	2,363,033	\$84,339.41	\$147,098.80	\$231,438.21	May-23	3,693,704	795,607	4,489,311
Jun-23	1,231,974	13,429	239,710	216,200	2,380,400	1,245,403	2,836,310	\$81,262.55	\$176,560.30	\$257,822.84	Jun-23	4,102,628	703,670	4,806,297
Jul-23	1,542,463	16,671	226,456	114,000	2,161,800	1,559,134	2,502,256	\$101,733.49	\$155,765.44	\$257,498.93	Jul-23	4,117,302	1,014,623	5,131,925
Aug-23	1,411,976	16,767	283,852	226,800	1,989,800	1,428,743	2,500,452	\$93,225.48	\$155,653.14	\$248,878.62	Aug-23	3,382,511	565,445	3,947,956
Sep-23	1,384,002	15,156	266,271	226,800	2,199,000	1,399,158	2,692,071	\$91,295.06	\$167,581.42	\$258,876.48	Sep-23	3,014,508	630,350	3,644,859
Oct-23	1,227,856	11,725	247,043	214,800	1,933,600	1,239,581	2,395,443	\$80,882.66	\$149,116.33	\$229,998.99	Oct-23	2,675,754	550,598	3,226,352
Nov-23	1,271,553	12,592	272,370	198,800	2,168,600	1,284,145	2,639,770	\$83,790.46	\$164,325.68	\$248,116.14	Nov-23	1,758,886	216,606	1,975,492
Dec-23	1,324,875	11,394	273,422	191,800	1,892,800	1,336,269	2,358,022	\$87,191.55	\$146,786.87	\$233,978.42	Dec-23	1,399,638	398,063	1,797,701
TOTAL KWH	16,483,933	172,690	3,184,102	2,424,000	24,959,600	16,656,623	30,567,702	\$1,086,844.65	\$1,902,839.45	\$2,989,684.10	TOTAL KWH	34,125,732	6,633,231	40,758,963
						Res and Comm KWH	47,224,325							

2015-2023 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
Jan-23	\$3,672.00	\$0.00	\$0.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,672.00	\$53,333.00	\$49,661.00
Feb-23	\$6,480.00	\$0.00	\$0.00	\$6,480.00	\$766.40	\$0.00	\$0.00	\$766.40	\$7,246.40	\$53,333.00	\$46,086.60
Mar-23	\$5,292.00	\$728.00	\$0.00	\$6,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,020.00	\$53,333.00	\$47,313.00
Apr-23	\$3,240.00	\$0.00	\$0.00	\$3,240.00	\$0.00	\$43.81	\$0.00	\$43.81	\$3,283.81	\$53,333.00	\$50,049.19
May-23	\$3,723.06	\$0.00	\$0.00	\$3,723.06	\$4,518.26	\$963.85	\$0.00	\$5,482.11	\$9,205.17	\$53,333.00	\$44,127.83
Jun-23	\$4,320.00	\$0.00	\$0.00	\$4,320.00	\$956.00	\$16,501.44	\$0.00	\$17,457.44	\$21,777.44	\$53,333.00	\$31,555.56
Jul-23	\$3,888.00	\$0.00	\$0.00	\$3,888.00	\$2,294.83	\$0.00	\$0.00	\$2,294.83	\$6,182.83	\$53,333.00	\$47,150.17
Aug-23	\$4,200.00	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,200.00	\$53,333.00	\$49,133.00
Sep-23	\$2,736.00	\$676.00	\$0.00	\$3,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,412.00	\$53,333.00	\$49,921.00
Oct-23	\$5,832.00	\$0.00	\$0.00	\$5,832.00	\$0.00	\$5,025.14	\$0.00	\$5,025.14	\$10,857.14	\$53,333.00	\$42,475.86
Nov-23	\$2,376.00	\$0.00	\$0.00	\$2,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,376.00	\$53,333.00	\$50,957.00
Dec-23	\$3,576.00	\$0.00	\$0.00	\$3,576.00	\$0.00	\$31.67	\$0.00	\$31.67	\$3,607.67	\$53,337.00	\$49,729.33
2023	\$49,335.06	\$1,404.00	\$0.00	\$50,739.06	\$8,535.49	\$22,565.91	\$0.00	\$31,101.40	\$81,840.46	\$640,000.00	\$558,159.54
TOTAL EXPENSE	\$536,882.43	\$66,875.42	\$1,057,450.46	\$1,661,208.31	\$236,047.99	\$85,866.57	\$390,270.00	\$712,184.56	\$2,373,392.87	\$5,465,952.00	\$2,534,399.59
									Less Interest, plus cancellation fees		\$2,081,339.65

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.96
Cancellation Fees	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00

COST OF GENERATION								
	2017	2018	2019	2020	2021	2022	2023	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$788,510.97
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$1,023,659.60
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$1,371,414.78
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$1,724,553.58
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$1,986,404.41
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$2,133,787.75
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$2,003,280.50
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$1,887,879.85
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$1,681,689.61
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$1,320,005.82
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$925,836.18
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$674,639.49
TOTAL	\$2,539,821.44	\$2,666,446.15	\$2,541,018.35	\$2,639,223.38	\$2,552,926.52	\$2,430,535.04	\$2,151,691.64	\$17,521,662.53

Subscriber Solar Credit - Excess Energy Valuation

[Return to Summary](#)

Onpeak	Hrs
Hrs Per Day (6am to 10pm)	16
Days Per Week	6
Total	96
Offpeak (10pm to 6am)	8
Days	6
Total	48
Sunday	24
Total	72
Total Hours	168
Reconcile 7 * 24	168

Uses volumetric winter and summer energy prices for on-peak and off-peak hours for non-levelized tracking solar facilities

2023 Winter (Oct-May) - Prices effective Jan 2024 (time of valuation/single donation)	Percent	Sch. 37	Calc	Allocation (8 mo)	cents per kWh
Onpeak Rate	0.57	2.756	1.57	0.666666667	1.05
Offpeak Rate	0.43	2.835	1.22	0.666666667	0.81

2023 Summer (Jun-Sep) - Prices effective Jan 2024 (time of valuation/single donation)	Percent	Sch. 37	Calc	Allocation (4 mo)	cents per kWh
Onpeak Rate	0.57	5.306	3.03	0.333333333	1.01
Offpeak Rate	0.43	2.624	1.12	0.333333333	0.37

Total Donated kWh value, 2023 903,899

Total Avoided Cost (per kWh) \$0.0325

Annualized Billing Period (12 months) \$ 29,336.08

Customer Class	Donation
Commercial	813,768
Industrial	1,371
Residential	88,760
Grand Total	903,899

Confidential
Exhibit B

**THIS EXHIBIT IS CONFIDENTIAL IN ITS
ENTIRETY AND IS PROVIDED UNDER SEPARATE
COVER**

Exhibit C



Certificate Quantities

2024-03-25 22:30:10 UTC

Filters: account_id: ["c75d40c2-b149-4a1d-a31d-6706820b4288"]; status: retired; vintage_end: 2022-12; vintage_start: 2022-01;

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-01-01	2371	Program Reporting Year 2022 RMP	5263-UT-546700-1 to 2371	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-02-01	2804	Program Reporting Year 2022 RMP	5263-UT-554819-1 to 2804	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-03-01	3729	Program Reporting Year 2022 RMP	5263-UT-563233-1 to 3729	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-04-01	4394	Program Reporting Year 2022 RMP	5263-UT-571510-1 to 4394	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-05-01	4999	Program Reporting Year 2022 RMP	5263-UT-580080-1 to 4999	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-06-01	4585	Program Reporting Year 2022 RMP	5263-UT-586049-1 to 4585	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-07-01	4589	Program Reporting Year 2022 RMP	5263-UT-07-2022-794C577F-1 to 4589	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-08-01	4119	Program Reporting Year 2022 RMP	5263-UT-08-2022-F8A5B591-1 to 4119	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-09-01	3827	Program Reporting Year 2022 RMP	5263-UT-09-2022-2E78FD89-1 to 3827	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-10-01	3088	Program Reporting Year 2022 RMP	5263-UT-10-2022-1783F39C-1 to 3088	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-11-01	1701	Program Reporting Year 2022 RMP	5263-UT-11-2022-BA97CAC5-1 to 1701	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-12-01	1085	Program Reporting Year 2022 RMP	5263-UT-12-2022-636D8AEA-1 to 1085	Generation from a Green Pricing Program	Green Pricing Program



Certificate Quantities

2024-03-27 17:23:41 UTC

Filters: generator_id: ["66dd6e88-f8a7-46b8-a26f-7e9964879cb5"]; status: retired; vintage_end: 2022-12; vintage_start: 2022-01;

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
Other SLC RETIRED Fire Station 3 2425 South 900 East SLC UT 84106 NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-01-01	319	RMP SCH 73 Sub Solar CY22	5263-UT-546700-2487 to 2805	Generation from a Green Pricing Program	Green Pricing Program
Other SLC RETIRED Fire Station 14 3800 W California Ave SLC UT 84120 NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-01-01	115	RMP SCH 73 Sub Solar CY22	5263-UT-546700-2372 to 2486	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-02-01	190	RMP SCH 73 Sub Solar CY22	5263-UT-554819-2805 to 2994	Generation from a Green Pricing Program	Green Pricing Program
Other SLC RETIRED Fire Station 14 3800 W California Ave SLC UT 84120 NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-02-01	203	RMP SCH 73 Sub Solar CY22	5263-UT-554819-2995 to 3197	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-03-01	439	RMP SCH 73 Sub Solar CY22	5263-UT-563233-3730 to 4168	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-04-01	395	RMP SCH 73 Sub Solar CY22	5263-UT-571510-4395 to 4789	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-05-01	417	RMP SCH 73 Sub Solar CY22	5263-UT-580080-5000 to 5416	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-06-01	428	RMP SCH 73 Sub Solar CY22	5263-UT-586049-4586 to 5013	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-07-01	373	RMP SCH 73 Sub Solar CY22	5263-UT-07-2022-794C577F-4590 to 4962	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU RETIRED Salt Lake City Water Reclamation Facility 1365 West 2300 North SLC UT 84116 Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-08-01	287	RMP SCH 73 Sub Solar CY22	5263-UT-08-2022-F8A5B591-4211 to 4497	Generation from a Green Pricing Program	Green Pricing Program
Airport RETIRED default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-08-01	91	RMP SCH 73 Sub Solar CY22	5263-UT-08-2022-F8A5B591-4120 to 4210	Generation from a Green Pricing Program	Green Pricing Program
Airport RETIRED default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-09-01	376	RMP SCH 73 Sub Solar CY22	5263-UT-09-2022-2E78FD89-3828 to 4203	Generation from a Green Pricing Program	Green Pricing Program
Airport RETIRED default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-10-01	356	RMP SCH 73 Sub Solar CY22	5263-UT-10-2022-1783F39C-3089 to 3444	Generation from a Green Pricing Program	Green Pricing Program
Airport RETIRED default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-11-01	373	RMP SCH 73 Sub Solar CY22	5263-UT-11-2022-BA97CAC5-1702 to 2074	Generation from a Green Pricing Program	Green Pricing Program
Airport RETIRED default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2022-12-01	387	RMP SCH 73 Sub Solar CY22	5263-UT-12-2022-636D8AEA-1086 to 1472	Generation from a Green Pricing Program	Green Pricing Program

Exhibit D

Subscriber Solar Liability Account
Cumulative Balance

	Beginning Balance	Additions	(Spend)	Amortization	Interest	Ending Balance
Dec-15	-		21,682.82	-	40.20	21,723.02
	FY2015		21,682.82	-	40.20	
	FY2016	1,257,427.28		-	32,832.73	
	FY2017	290,823.92		(110,342.04)	58,533.87	
	FY2018	170,986.48		(124,683.38)	66,021.39	
	FY2019	126,635.97		(137,690.73)	72,631.27	
	FY2020	297,454.28		(156,834.45)	75,195.69	
Jan-21	1,940,715.28		8,064.00	(13,618.10)	6,266.00	1,941,427.18
Feb-21	1,941,427.18		5,828.00	(13,658.91)	6,264.62	1,939,860.89
Mar-21	1,939,860.89		7,059.00	(13,708.53)	6,261.47	1,939,472.83
Apr-21	1,939,472.83		6,209.47	(12,951.40)	4,904.79	1,937,635.69
May-21	1,937,635.69		4,044.50	(12,978.40)	4,897.36	1,933,599.15
Jun-21	1,933,599.15		14,558.50	(13,075.99)	4,900.33	1,939,981.99
Jul-21	1,939,981.99		3,708.00	(13,100.95)	4,902.72	1,935,491.76
Aug-21	1,935,491.76		4,256.60	(13,129.73)	4,892.01	1,931,510.64
Sep-21	1,931,510.64		9,877.17	(13,196.79)	4,888.96	1,933,079.98
Oct-21	1,933,079.98		3,505.00	(13,220.68)	4,884.83	1,928,249.13
Nov-21	1,928,249.13		4,841.00	(13,253.83)	4,874.24	1,924,710.54
Dec-21	1,924,710.54		4,944.00	(13,287.84)	4,865.36	1,921,232.06
	FY2021	76,895.24		(159,181.15)	62,802.69	
Jan-22	1,921,232.06		6,798.00	(13,334.79)	4,858.84	1,919,554.11
Feb-22	1,919,554.11		3,456.00	(13,358.77)	4,850.33	1,914,501.66
Mar-22	1,914,501.66		8,844.00	(13,358.77)	4,844.35	1,914,831.24
Apr-22	1,914,831.24		5,057.00	(13,465.40)	4,856.18	1,911,279.02
May-22	1,911,279.02		9,581.42	(13,532.82)	4,852.81	1,912,180.44
Jun-22	1,912,180.44		-	(13,532.82)	4,842.93	1,903,490.55
Jul-22	1,903,490.55		-	(13,532.82)	4,820.84	1,894,778.57
Aug-22	1,894,778.57		2,854.00	(13,553.18)	4,802.30	1,888,881.69
Sep-22	1,888,881.69		-	(13,553.18)	4,783.68	1,880,112.20
Oct-22	1,880,112.20		-	(13,553.18)	4,761.39	1,871,320.42
Nov-22	1,871,320.42		4,104.00	(13,582.86)	4,744.23	1,866,585.78
Dec-22	1,866,585.78		8,952.00	(13,647.92)	4,738.27	1,866,628.13
	FY2022	49,646.42		(162,006.50)	57,756.15	
Jan-23	1,866,628.13		3,672.00	(13,674.74)	4,716.12	1,861,341.51
Feb-23	1,861,341.51		7,246.40	(13,781.86)	4,707.12	1,859,513.17
Mar-23	1,859,513.17		6,020.00	(15,135.23)	4,714.68	1,855,112.62
Apr-23	1,855,112.62		3,283.81	(15,161.97)	7,042.27	1,850,276.73
May-23	1,850,276.73		9,205.17	(15,237.26)	7,034.98	1,851,279.63
Jun-23	1,851,279.63		21,777.44	(15,416.16)	7,062.40	1,864,703.32
Jul-23	1,864,703.32		6,182.83	(15,467.17)	7,083.73	1,862,502.71
Aug-23	1,862,502.71		4,200.00	(15,501.99)	7,071.51	1,858,272.23
Sep-23	1,858,272.23		3,412.00	(15,530.39)	7,053.84	1,853,207.68
Oct-23	1,853,207.68		10,857.14	(15,621.21)	7,048.56	1,855,492.18
Nov-23	1,855,492.18		2,376.00	(15,641.17)	7,041.07	1,849,268.08
Dec-23	1,849,268.08		3,607.67	(15,671.63)	7,019.66	1,844,223.78
	2023	81,840.46		(181,840.77)	77,595.96	

**UT - Subscriber Solar Program
Amortization Calculation**

			<u>Periods</u>			<u>Current Interest</u>	<u>Principal</u>		
			240			3.05%	1,311,983.05		
<u>Year</u>	<u>Month</u>	<u>Pd</u>	<u>Amortization</u>	<u>Additions</u>	<u>Interest</u>	<u>Principal Balance</u>	<u>Months Remaining</u>		
						1,311,983.05			
2017	Jan	1	(8,328.00)	14,777.70	4,581.01	1,323,013.76			239
2018	Jan	13	(9,975.10)	15,883.25	5,425.89	1,562,332.82			227
2019	Jan	25	(10,899.77)	3,970.00	5,657.35	1,662,050.85			215
2020	Jan	37	(11,974.19)	36,795.92	6,326.71	1,756,048.21			203
2021	Jan	49	(13,618.10)	8,064.00	6,266.00	1,941,427.19			191
2022	Jan	61	(13,334.79)	6,798.00	4,858.84	1,919,554.11			179
2023	Jan	73	(13,674.74)	3,672.00	4,716.12	1,861,341.52			167
2024	Jan	85	(15,671.63)		6,993.58	1,835,545.74			155
2025	Jan	97	(15,671.63)		6,588.58	1,728,794.99			143
2026	Jan	109	(15,671.63)		6,164.68	1,617,062.25			131
2027	Jan	121	(15,671.63)		5,720.99	1,500,114.99			119
2028	Jan	133	(15,671.63)		5,256.60	1,377,709.87			107
2029	Jan	145	(15,671.63)		4,770.54	1,249,592.16			95
2030	Jan	157	(15,671.63)		4,261.79	1,115,495.26			83
2031	Jan	169	(15,671.63)		3,729.30	975,140.14			71
2032	Jan	181	(15,671.63)		3,171.96	828,234.71			59
2033	Jan	193	(15,671.63)		2,588.60	674,473.28			47
2034	Jan	205	(15,671.63)		1,978.02	513,535.89			35
2035	Jan	217	(15,671.63)		1,338.95	345,087.63			23
2036	Jan	229	(15,671.63)		670.05	168,777.98			11
	Feb	230	(15,671.63)		612.92	153,719.28			10
	Mar	231	(15,671.63)		555.57	138,603.22			9
	Apr	232	(15,671.63)		498.01	123,429.60			8
	May	233	(15,671.63)		440.22	108,198.20			7
	Jun	234	(15,671.63)		382.21	92,908.78			6
	Jul	235	(15,671.63)		323.99	77,561.14			5
	Aug	236	(15,671.63)		265.54	62,155.05			4
	Sep	237	(15,671.63)		206.87	46,690.29			3
	Oct	238	(15,671.63)		147.97	31,166.64			2
	Nov	239	(15,671.63)		88.85	15,583.86			1
	Dec	240	(15,671.63)		29.51	(58.26)			0
			(3,477,352.78)		1,071,028.71				