
Rocky Mountain Power's Proposed Tariff Revisions to Schedule 300, Regulation Charges	<u>DOCKET NO. 24-035-T02</u>
	<u>ORDER</u>

ISSUED: February 26, 2024

BACKGROUND

On January 29, 2024, Rocky Mountain Power (RMP) filed an updated tariff sheet with the Public Service Commission (PSC) proposing to revise Electric Service Schedule No. 300 ("Schedule 300"), Regulation Charges, of its Tariff P.S.C.U. No. 51 ("Tariff"). RMP's revised Schedule 300 increases the interest rate referenced in Section 9R.4 of Schedule 300 ("Carrying Charge") from 4.57% to 5.34%, effective April 1, 2024 (the "Proposed Tariff Revision"). On January 30, 2024, the PSC issued a Notice of Filing and Comment Period. On February 6, 2024, the Division of Public Utilities (DPU) filed comments. The PSC received no other comments with respect to the Proposed Tariff Revision.

RMP updates the Carrying Charge value annually consistent with the PSC-approved methodology.¹ The Carrying Charge applies to customer deposits and, in certain circumstances, customer overpayments. It also applies to certain RMP deferred account balances, including the Demand-Side Management Balancing

¹ As the PSC has approved, RMP calculates the Schedule 300 interest rate based on the annual average 2023 Aaa and Baa corporate bond interest rates published by Moody's Analytics. *Rocky Mountain Power's Proposed Tariff Revisions to Electric Service Schedule No. 300, Regulation Charges*, Docket No. 17-035-T02, Order issued February 27, 2017; *Request for Agency Action to Review the Carrying Charges Applied to Various Rocky Mountain Power Account Balances*, Docket No. 15-035-69, Order issued January 20, 2016 [hereafter, "Carrying Charge Order"].

Account, Energy Balancing Account,² Renewable Energy Credit Balancing Account, Home Energy Lifeline Program, Solar Incentive Program, and BlueSky Program.³

DPU comments RMP has correctly calculated the Carrying Charge pursuant to the Carrying Charge Order.⁴ DPU further states the proposed Carrying Charge of 5.34% is just, reasonable, and in the public interest, and recommends the PSC approve the Proposed Tariff Revision, effective April 1, 2024.

DISCUSSION, FINDINGS, AND CONCLUSIONS

Based on the PSC's review of RMP's proposed Tariff, DPU's comments and recommendation, and in the absence of any opposition, the PSC concludes the proposed Carrying Charge reflects the calculation and methodology the PSC approved in the Carrying Charge Order. The PSC further finds approving the Proposed Tariff Revision to be just, reasonable, and in the public interest.

ORDER

RMP's revised Tariff Sheet No. 300.2 and proposed Carrying Charge are approved as filed, effective April 1, 2024.

² *Application of Rocky Mountain Power for Approval of its Proposed Energy Cost Adjustment Mechanism*, Docket No. 09-035-15, Order issued November 14, 2019, at 10.

³ *Request for Agency Action to Review the Carrying Charges Applied to Various Rocky Mountain Power Account Balances*, Docket No. 15-035-69, Orders issued January 20, 2016, February 27, 2017, and June 28, 2017.

⁴ *See supra* at 1, n.1.

DATED at Salt Lake City, Utah, February 26, 2024.

/s/ David R. Clark, Commissioner

/s/ John S. Harvey, Ph.D. Commissioner

Attest:

/s/ Gary L. Widerburg

PSC Secretary

DW#332613

Notice of Opportunity for Agency Review or Rehearing

Pursuant to Utah Code Ann. §§ 63G-4-301 and 54-7-15, a party may seek agency review or rehearing of this written order by filing a request for review or rehearing with the PSC within 30 days after the issuance of the order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC fails to grant a request for review or rehearing within 30 days after the filing of a request for review or rehearing, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a Petition for Review with the Utah Supreme Court within 30 days after final agency action. Any Petition for Review must comply with the requirements of Utah Code Ann. §§ 63G-4-401, 63G-4-403, and the Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on February 26, 2024, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

Data Request Response Center (datareq@pacificorp.com, utahdockets@pacificorp.com)
PacifiCorp

Jana Saba (jana.saba@pacificorp.com)
Rocky Mountain Power

Patricia Schmid (pschmid@agutah.gov)
Patrick Grecu (pgrecu@agutah.gov)
Robert Moore (rmoore@agutah.gov)
Assistant Utah Attorneys General

Madison Galt (mgalt@utah.gov)
Division of Public Utilities

Alyson Anderson (akanderson@utah.gov)
Bela Vastag (bvastag@utah.gov)
Alex Ware (aware@utah.gov)
Jacob Zachary (jzachary@utah.gov)
(ocs@utah.gov)
Office of Consumer Services

Administrative Assistant