

May 15, 2024

VIA ELECTRONIC FILING

Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attn: Gary Widerburg
Commission Administrator

Re: **Docket No. 24-035-T04** - Rocky Mountain Power's Proposed Tariff Revisions to
Electric Service Schedule No. 37, Avoided Cost Purchases from Qualifying Facilities

In its February 12, 2009 Order in Docket No. 08-035-78 on Net Metering Service, the Public Service Commission of Utah ("Commission") directed Rocky Mountain Power (the "Company") to calculate and file Schedule 37 avoided costs annually in order to establish the value or credit for net excess generation of large commercial customers under Schedule 135 Net Metering Service. In its November 28, 2012 Order in Docket No. 12-035-T10, the Commission directed that future annual filings should be made within 30 days of filing the Company's Integrated Resource Plan ("IRP") or IRP Update, or by April 30 of each year, whichever occurs first.

On April 26, 2024, the Company requested an extension of the April 30, 2024 filing deadline to May 15, 2024 to allow time to incorporate the 2023 IRP Update preferred portfolio using the PLEXOS model for determining avoided costs. The Commission granted the Company's request for extension on April 30, 2024.

Pursuant to Commission Rule R746-405 and as directed by the Commission in the order referenced above, the Company hereby updates Schedule 37 rates consistent with the approved methodology. Proposed tariff sheets are attached as well as the supporting information in the form two appendices and eight nonconfidential workpapers. In addition, thirteen confidential workpapers have been submitted for electronic filing in the above referenced matter.

The enclosed proposed tariff sheets are associated with Tariff P.S.C.U No. 51 of PacifiCorp, d.b.a. Rocky Mountain Power, applicable to electric service in the State of Utah. Pursuant to the requirement of Rule R746-405D, PacifiCorp states that the proposed tariff sheets do not constitute a violation of state law or Commission rule.

| | | |
|-----------------------------------|-------------|---|
| Fourth Revision of Sheet No. 37.4 | Schedule 37 | Avoided Cost Purchases From Qualifying Facilities |
| Fourth Revision of Sheet No. 37.5 | Schedule 37 | Avoided Cost Purchases From Qualifying Facilities |

| | | |
|-----------------------------------|-------------|---|
| Fourth Revision of Sheet No. 37.6 | Schedule 37 | Avoided Cost Purchases From Qualifying Facilities |
| Fourth Revision of Sheet No. 37.7 | Schedule 37 | Avoided Cost Purchases From Qualifying Facilities |

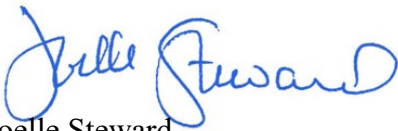
It is respectfully requested that all formal correspondence and requests regarding this matter be addressed to:

By E-mail (preferred) datarequest@pacificorp.com
 Jana.saba@pacificorp.com

By Regular Mail Data Request Response Center
 PacifiCorp
 825 NE Multnomah, Suite 2000
 Portland, OR 97232

Informal inquiries may be directed to Jana Saba at (801) 220-2823.

Very truly yours,



Joelle Steward
Senior Vice President, Regulation and Customer/Community Solutions

cc: Service List

CERTIFICATE OF SERVICE

Docket No. 23-035-T04

I hereby certify that on May 15, 2024, a true and correct copy of the foregoing was served by electronic mail to the following:

Utah Office of Consumer Services

Michele Beck mbeck@utah.gov
ocs@utah.gov

Division of Public Utilities

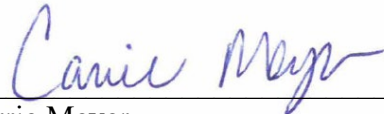
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Carrie Meyer
Advisor, Regulatory Operations

REDLINE

PROPOSED TARIFFS

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Base Load Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| <u>Deliveries</u> <u>During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 2024 | 3.607 | 8.380 | 3.742 | 4.799 |
| 2025 | 3.338 | 8.588 | 3.835 | 4.939 |
| 2026 | 3.357 | 8.224 | 3.985 | 5.487 |
| 2027 | 3.854 | 7.184 | 4.636 | 5.601 |
| 2028 | 4.406 | 6.036 | 5.256 | 6.005 |
| 2029 | 4.931 | 6.970 | 5.861 | 7.088 |
| 2030 | 4.835 | 6.499 | 5.976 | 7.032 |
| 2031 | 4.854 | 6.525 | 6.065 | 7.217 |
| 2032 | 4.340 | 5.887 | 5.570 | 6.883 |
| 2033 | 3.769 | 5.043 | 5.038 | 6.197 |
| 2034 | 3.767 | 5.127 | 5.102 | 6.500 |
| 2035 | 4.055 | 5.561 | 5.476 | 7.039 |
| 2036 | 4.168 | 5.565 | 5.745 | 7.329 |
| 2037 | 4.345 | 5.567 | 5.858 | 7.606 |
| 2038 | 4.439 | 5.808 | 6.034 | 7.919 |
| 2039 | 4.570 | 5.887 | 6.328 | 8.204 |
| 2040 | 4.979 | 6.445 | 7.061 | 9.492 |
| 2041 | 5.132 | 6.627 | 7.532 | 10.454 |
| 2042 | 5.111 | 7.006 | 7.352 | 11.040 |
| 2043 | 5.199 | 7.306 | 7.361 | 11.529 |

| <u>Deliveries</u> <u>During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 2023 | 5.885 | 11.206 | 5.751 | 5.318 |
| 2024 | 6.212 | 13.748 | 6.339 | 5.942 |
| 2025 | 3.950 | 11.136 | 4.348 | 6.032 |
| 2026 | 4.917 | 8.120 | 5.097 | 5.415 |
| 2027 | 4.466 | 5.085 | 4.604 | 4.763 |
| 2028 | 4.216 | 5.324 | 4.395 | 5.085 |
| 2029 | 4.307 | 5.254 | 4.704 | 5.055 |
| 2030 | 4.366 | 5.305 | 4.910 | 5.163 |
| 2031 | 5.631 | 6.714 | 6.318 | 6.594 |

(continued)

 Issued by authority of Report and Order of the Public Service Commission of Utah in Docket No. ~~243~~-035-T046

FILED: ~~May 15~~~~April 28~~, 2023
 June 15, 2023

EFFECTIVE:

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

| | | | | |
|-----------------|------------------|------------------|------------------|------------------|
| 2032 | 5.359 | 6.371 | 6.093 | 6.593 |
| 2033 | 4.843 | 5.476 | 5.651 | 6.473 |
| 2034 | 4.808 | 5.717 | 5.666 | 6.709 |
| 2035 | 5.084 | 5.944 | 5.810 | 6.416 |
| 2036 | 5.227 | 6.573 | 5.719 | 6.867 |
| 2037 | 5.289 | 6.691 | 5.697 | 7.216 |
| 2038 | 5.368 | 6.962 | 6.040 | 7.548 |
| 2039 | 5.814 | 6.880 | 6.285 | 7.638 |
| 2040 | 6.217 | 7.443 | 6.430 | 8.037 |
| 2041 | 6.357 | 7.581 | 6.565 | 8.244 |
| 2042 | 6.718 | 7.967 | 6.420 | 8.138 |

Levelized Prices (Nominal)

| | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2025-2039) Nominal Levelized</u> | <u>4.149</u> | <u>6.536</u> | <u>5.232</u> | <u>6.518</u> |

| | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2023-2037) Nominal Levelized</u> | <u>4.984</u> | <u>7.761</u> | <u>5.356</u> | <u>5.831</u> |

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 Issued by authority of Report and Order of the Public Service Commission of Utah in Docket No. ~~243~~-035-T046

FILED: ~~May 15~~~~April 28~~, 20234
 June 15, 20234

EFFECTIVE:



P.S.C.U. No. 51

~~Fourth Third~~ Revision of Sheet No. 37.5
 Canceling ~~Third Second~~ Revision of Sheet No. 37.5

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

Fixed Solar Facility

**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**

Non-Levelized Prices

| <u>Deliveries During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>2024</u> | <u>2.412</u> | <u>5.895</u> | <u>2.498</u> | <u>3.387</u> |
| <u>2025</u> | <u>2.245</u> | <u>6.050</u> | <u>2.603</u> | <u>3.492</u> |
| <u>2026</u> | <u>2.024</u> | <u>5.248</u> | <u>2.452</u> | <u>3.516</u> |
| <u>2027 (3)</u> | <u>1.717</u> | <u>3.329</u> | <u>2.089</u> | <u>2.604</u> |
| <u>2028</u> | <u>3.608</u> | <u>5.102</u> | <u>4.360</u> | <u>5.082</u> |
| <u>2029</u> | <u>2.640</u> | <u>3.857</u> | <u>3.200</u> | <u>3.928</u> |
| <u>2030</u> | <u>2.793</u> | <u>3.906</u> | <u>3.541</u> | <u>4.231</u> |
| <u>2031</u> | <u>2.727</u> | <u>3.820</u> | <u>3.509</u> | <u>4.232</u> |
| <u>2032</u> | <u>2.979</u> | <u>4.204</u> | <u>3.941</u> | <u>4.923</u> |
| <u>2033</u> | <u>3.511</u> | <u>4.903</u> | <u>4.838</u> | <u>6.037</u> |
| <u>2034</u> | <u>2.981</u> | <u>4.231</u> | <u>4.161</u> | <u>5.376</u> |
| <u>2035</u> | <u>3.148</u> | <u>4.507</u> | <u>4.367</u> | <u>5.712</u> |
| <u>2036</u> | <u>3.385</u> | <u>4.742</u> | <u>4.829</u> | <u>6.255</u> |
| <u>2037</u> | <u>6.788</u> | <u>9.075</u> | <u>9.467</u> | <u>12.425</u> |
| <u>2038</u> | <u>6.955</u> | <u>9.492</u> | <u>9.784</u> | <u>12.959</u> |
| <u>2039</u> | <u>7.016</u> | <u>9.430</u> | <u>10.042</u> | <u>13.166</u> |
| <u>2040</u> | <u>7.259</u> | <u>9.781</u> | <u>10.621</u> | <u>14.434</u> |
| <u>2041</u> | <u>7.259</u> | <u>9.783</u> | <u>10.999</u> | <u>15.444</u> |
| <u>2042</u> | <u>7.201</u> | <u>10.322</u> | <u>10.733</u> | <u>16.289</u> |
| <u>2043</u> | <u>7.324</u> | <u>10.747</u> | <u>10.723</u> | <u>16.977</u> |

| <u>Deliveries During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>2023</u> | <u>2.948</u> | <u>5.734</u> | <u>2.909</u> | <u>2.794</u> |
| <u>2024</u> | <u>2.952</u> | <u>6.522</u> | <u>3.030</u> | <u>2.745</u> |
| <u>2025</u> | <u>1.660</u> | <u>5.067</u> | <u>1.892</u> | <u>2.762</u> |
| <u>2026 (3)</u> | <u>2.995</u> | <u>3.803</u> | <u>3.195</u> | <u>2.608</u> |
| <u>2027</u> | <u>3.258</u> | <u>3.517</u> | <u>3.390</u> | <u>3.345</u> |
| <u>2028</u> | <u>3.601</u> | <u>3.825</u> | <u>3.841</u> | <u>3.661</u> |
| <u>2029</u> | <u>3.836</u> | <u>3.908</u> | <u>4.243</u> | <u>3.755</u> |
| <u>2030</u> | <u>4.009</u> | <u>3.953</u> | <u>4.616</u> | <u>3.812</u> |
| <u>2031</u> | <u>4.071</u> | <u>4.033</u> | <u>4.682</u> | <u>3.992</u> |
| <u>2032</u> | <u>3.549</u> | <u>3.698</u> | <u>4.029</u> | <u>3.897</u> |
| <u>2033</u> | <u>3.835</u> | <u>3.739</u> | <u>4.582</u> | <u>4.474</u> |
| <u>2034</u> | <u>3.935</u> | <u>3.977</u> | <u>4.702</u> | <u>4.722</u> |
| <u>2035</u> | <u>4.156</u> | <u>4.155</u> | <u>4.763</u> | <u>4.497</u> |

(continued)

Issued by authority of Report and Order of the Public Service Commission of Utah in Docket No. ~~243~~-035-T046

FILED: ~~May 15, 2024~~ April 28, 2023
 June 15, 2024~~3~~

EFFECTIVE:

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

| | | | | |
|------|-------|-------|-------|-------|
| 2036 | 4.432 | 4.553 | 4.978 | 4.784 |
| 2037 | 4.635 | 4.723 | 5.119 | 5.136 |
| 2038 | 4.506 | 4.776 | 5.034 | 5.205 |
| 2039 | 4.790 | 4.804 | 5.260 | 5.349 |
| 2040 | 4.931 | 5.115 | 5.161 | 5.502 |
| 2041 | 5.043 | 5.216 | 5.296 | 5.669 |
| 2042 | 5.200 | 5.387 | 5.165 | 5.507 |

Levelized Prices (Nominal)(3)

| | <u>On-Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (2)</u> | |
|----------------------------|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2025-2039)</u> | | | | |
| <u>Nominal Levelized</u> | <u>3.247</u> | <u>5.147</u> | <u>4.269</u> | <u>5.457</u> |

(1): On- and off- peak prices are reduced by integration charges

(2): Levelized prices reflect a 0.5% annual degradation rate

(3): Renewable energy credits transfer to the utility starting in 2027

| | <u>On Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off Peak Energy Prices (¢/kWh) (2)</u> | |
|----------------------------|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2023-2037)</u> | | | | |
| <u>Nominal Levelized</u> | <u>3.408</u> | <u>4.477</u> | <u>3.749</u> | <u>3.566</u> |

~~(1): On and off peak prices are reduced by integration charges~~

~~(2): Levelized prices reflect a 0.5% annual degradation rate~~

~~(3): Renewable energy credits transfer to the utility starting in 2026~~

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 June 15, 2024

EFFECTIVE:

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Tracking Solar Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| <u>Deliveries During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>2024</u> | <u>2.401</u> | <u>6.273</u> | <u>2.476</u> | <u>3.602</u> |
| <u>2025</u> | <u>2.054</u> | <u>5.771</u> | <u>2.397</u> | <u>3.328</u> |
| <u>2026</u> | <u>1.801</u> | <u>4.921</u> | <u>2.221</u> | <u>3.291</u> |
| <u>2027 (3)</u> | <u>1.653</u> | <u>3.334</u> | <u>2.034</u> | <u>2.609</u> |
| <u>2028</u> | <u>3.165</u> | <u>4.629</u> | <u>3.883</u> | <u>4.622</u> |
| <u>2029</u> | <u>2.503</u> | <u>3.784</u> | <u>3.103</u> | <u>3.870</u> |
| <u>2030</u> | <u>2.453</u> | <u>3.572</u> | <u>3.193</u> | <u>3.887</u> |
| <u>2031</u> | <u>2.477</u> | <u>3.622</u> | <u>3.284</u> | <u>4.026</u> |
| <u>2032</u> | <u>2.547</u> | <u>3.742</u> | <u>3.466</u> | <u>4.403</u> |
| <u>2033</u> | <u>2.721</u> | <u>3.960</u> | <u>3.855</u> | <u>4.894</u> |
| <u>2034</u> | <u>2.335</u> | <u>3.473</u> | <u>3.363</u> | <u>4.425</u> |
| <u>2035</u> | <u>2.601</u> | <u>3.884</u> | <u>3.713</u> | <u>4.949</u> |
| <u>2036</u> | <u>2.757</u> | <u>4.042</u> | <u>4.071</u> | <u>5.353</u> |
| <u>2037</u> | <u>5.567</u> | <u>7.758</u> | <u>8.023</u> | <u>10.671</u> |
| <u>2038</u> | <u>5.712</u> | <u>8.134</u> | <u>8.305</u> | <u>11.164</u> |
| <u>2039</u> | <u>5.617</u> | <u>7.872</u> | <u>8.293</u> | <u>11.048</u> |
| <u>2040</u> | <u>5.972</u> | <u>8.370</u> | <u>9.016</u> | <u>12.397</u> |
| <u>2041</u> | <u>5.946</u> | <u>8.335</u> | <u>9.309</u> | <u>13.248</u> |
| <u>2042</u> | <u>5.995</u> | <u>8.951</u> | <u>9.259</u> | <u>14.211</u> |
| <u>2043</u> | <u>6.093</u> | <u>9.292</u> | <u>9.229</u> | <u>14.786</u> |

| <u>Deliveries During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>2023</u> | <u>2.756</u> | <u>5.306</u> | <u>2.835</u> | <u>2.624</u> |
| <u>2024</u> | <u>2.774</u> | <u>6.236</u> | <u>2.843</u> | <u>2.707</u> |
| <u>2025</u> | <u>1.562</u> | <u>4.945</u> | <u>1.838</u> | <u>2.710</u> |
| <u>2026 (3)</u> | <u>2.307</u> | <u>4.678</u> | <u>2.408</u> | <u>3.188</u> |
| <u>2027</u> | <u>2.846</u> | <u>3.764</u> | <u>2.941</u> | <u>3.518</u> |
| <u>2028</u> | <u>3.046</u> | <u>4.242</u> | <u>3.220</u> | <u>4.049</u> |
| <u>2029</u> | <u>3.189</u> | <u>4.461</u> | <u>3.437</u> | <u>4.261</u> |
| <u>2030</u> | <u>3.195</u> | <u>4.627</u> | <u>3.671</u> | <u>4.467</u> |
| <u>2031</u> | <u>3.161</u> | <u>4.769</u> | <u>3.660</u> | <u>4.577</u> |
| <u>2032</u> | <u>2.822</u> | <u>4.074</u> | <u>3.242</u> | <u>4.193</u> |
| <u>2033</u> | <u>3.057</u> | <u>4.164</u> | <u>3.660</u> | <u>4.903</u> |

(continued)

 Issued by authority of Report and Order of the Public Service Commission of Utah in Docket No. ~~243~~-035-T046

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

| | | | | |
|------|-------|-------|-------|-------|
| 2034 | 3.143 | 4.464 | 3.703 | 5.248 |
| 2035 | 3.285 | 4.742 | 3.636 | 5.007 |
| 2036 | 3.429 | 5.323 | 3.842 | 5.414 |
| 2037 | 3.686 | 5.350 | 4.060 | 5.817 |
| 2038 | 3.549 | 5.409 | 3.953 | 5.821 |
| 2039 | 3.826 | 5.430 | 4.155 | 6.037 |
| 2040 | 4.031 | 5.677 | 4.038 | 6.041 |
| 2041 | 3.949 | 6.000 | 3.999 | 6.516 |
| 2042 | 3.940 | 6.390 | 3.785 | 6.452 |

Levelized Prices (Nominal)(3)

| | <u>On-Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (2)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2025-2039)</u> <u>Nominal Levelized</u> | <u>2.779</u> | <u>4.633</u> | <u>3.734</u> | <u>4.862</u> |

- (1): On- and off- peak prices are reduced by integration charges
- (2): Levelized prices reflect a 0.5% annual degradation rate
- (3): Renewable energy credits transfer to the utility starting in 2027

| | <u>On Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off Peak Energy Prices (¢/kWh) (2)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15 year (2023-2037)</u> <u>Nominal Levelized</u> | <u>2.846</u> | <u>4.789</u> | <u>3.119</u> | <u>3.880</u> |

- ~~(1): On and off peak prices are reduced by integration charges~~
- ~~(2): Levelized prices reflect a 0.5% annual degradation rate~~
- ~~(3): Renewable energy credits transfer to the utility starting in 2026~~

(continued)

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ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Wind Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| <u>Deliveries During</u> <u>Calendar Year</u> | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>2024</u> | <u>3.571</u> | <u>8.065</u> | <u>3.699</u> | <u>4.773</u> |
| <u>2025</u> | <u>3.327</u> | <u>8.296</u> | <u>3.848</u> | <u>4.900</u> |
| <u>2026</u> | <u>3.095</u> | <u>7.272</u> | <u>3.743</u> | <u>4.991</u> |
| <u>2027 (2)</u> | <u>1.175</u> | <u>2.101</u> | <u>1.442</u> | <u>1.684</u> |
| <u>2028</u> | <u>1.472</u> | <u>1.967</u> | <u>1.782</u> | <u>1.993</u> |
| <u>2029</u> | <u>1.256</u> | <u>1.726</u> | <u>1.509</u> | <u>1.797</u> |
| <u>2030</u> | <u>1.353</u> | <u>1.776</u> | <u>1.692</u> | <u>1.966</u> |
| <u>2031</u> | <u>1.184</u> | <u>1.558</u> | <u>1.498</u> | <u>1.759</u> |
| <u>2032</u> | <u>1.307</u> | <u>1.722</u> | <u>1.697</u> | <u>2.071</u> |
| <u>2033</u> | <u>1.985</u> | <u>2.588</u> | <u>2.694</u> | <u>3.282</u> |
| <u>2034</u> | <u>1.359</u> | <u>1.810</u> | <u>1.869</u> | <u>2.363</u> |
| <u>2035</u> | <u>1.240</u> | <u>1.670</u> | <u>1.697</u> | <u>2.171</u> |
| <u>2036</u> | <u>1.369</u> | <u>1.789</u> | <u>1.908</u> | <u>2.413</u> |
| <u>2037</u> | <u>5.030</u> | <u>6.274</u> | <u>6.860</u> | <u>8.835</u> |
| <u>2038</u> | <u>5.224</u> | <u>6.681</u> | <u>7.208</u> | <u>9.380</u> |
| <u>2039</u> | <u>5.065</u> | <u>6.354</u> | <u>7.119</u> | <u>9.156</u> |
| <u>2040</u> | <u>5.252</u> | <u>6.636</u> | <u>7.534</u> | <u>10.038</u> |
| <u>2041</u> | <u>5.318</u> | <u>6.684</u> | <u>7.890</u> | <u>10.815</u> |
| <u>2042</u> | <u>5.259</u> | <u>7.049</u> | <u>7.653</u> | <u>11.403</u> |
| <u>2043</u> | <u>5.376</u> | <u>7.342</u> | <u>7.694</u> | <u>11.949</u> |

| <u>Deliveries During</u> <u>-Calendar Year</u> | <u>On Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off Peak Energy Prices (¢/kWh) (1)</u> | |
|---|---|----------------|---|----------------|
| | <u>-Winter</u> | <u>-Summer</u> | <u>-Winter</u> | <u>-Summer</u> |
| <u>2023</u> | <u>4.839</u> | <u>9.738</u> | <u>4.812</u> | <u>4.815</u> |
| <u>2024</u> | <u>5.524</u> | <u>11.745</u> | <u>5.712</u> | <u>5.592</u> |
| <u>2025</u> | <u>3.682</u> | <u>9.736</u> | <u>4.116</u> | <u>5.469</u> |
| <u>2026 (2)</u> | <u>3.382</u> | <u>5.984</u> | <u>3.517</u> | <u>4.188</u> |
| <u>2027</u> | <u>3.497</u> | <u>4.270</u> | <u>3.740</u> | <u>4.045</u> |
| <u>2028</u> | <u>3.428</u> | <u>4.420</u> | <u>3.658</u> | <u>4.281</u> |
| <u>2029</u> | <u>3.521</u> | <u>4.498</u> | <u>3.984</u> | <u>4.516</u> |
| <u>2030</u> | <u>3.543</u> | <u>4.577</u> | <u>4.078</u> | <u>4.722</u> |
| <u>2031</u> | <u>3.604</u> | <u>4.947</u> | <u>4.119</u> | <u>4.822</u> |
| <u>2032</u> | <u>3.398</u> | <u>4.434</u> | <u>3.981</u> | <u>4.691</u> |
| <u>2033</u> | <u>3.339</u> | <u>4.009</u> | <u>3.972</u> | <u>4.944</u> |

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EFFECTIVE:

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued

| | | | | |
|-----------------|------------------|------------------|------------------|------------------|
| 2034 | 3.305 | 4.197 | 4.002 | 5.086 |
| 2035 | 3.473 | 4.498 | 4.141 | 5.032 |
| 2036 | 4.930 | 6.885 | 5.495 | 7.119 |
| 2037 | 5.094 | 6.516 | 5.399 | 7.146 |
| 2038 | 4.907 | 6.781 | 5.706 | 7.519 |
| 2039 | 5.375 | 6.831 | 5.902 | 7.843 |
| 2040 | 5.534 | 7.076 | 5.995 | 7.945 |
| 2041 | 5.621 | 7.581 | 5.908 | 8.489 |
| 2042 | 5.825 | 8.355 | 5.643 | 8.754 |

Levelized Prices (Nominal)

| | <u>On Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2025-2039) Nominal Levelized</u> | <u>2.212</u> | <u>3.630</u> | <u>2.844</u> | <u>3.573</u> |

| | <u>On Peak Energy Prices (¢/kWh)</u> | | <u>Off Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| <u>15-year (2023-2037) Nominal Levelized</u> | <u>3.941</u> | <u>6.463</u> | <u>4.306</u> | <u>4.985</u> |

(1): On- and off- peak prices are reduced by integration charges
(2): Renewable energy credits transfer to the utility starting in
2027

~~(1): On and off peak prices are reduced by integration charges~~
~~(2): Renewable energy credits transfer to the utility starting in~~
~~2026~~

CLEAN

PROPOSED TARIFFS

ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Base Load Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| Deliveries During Calendar Year | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|---------------------------------------|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| | 2024 | 3.607 | 8.380 | 3.742 |
| 2025 | 3.338 | 8.588 | 3.835 | 4.939 |
| 2026 | 3.357 | 8.224 | 3.985 | 5.487 |
| 2027 | 3.854 | 7.184 | 4.636 | 5.601 |
| 2028 | 4.406 | 6.036 | 5.256 | 6.005 |
| 2029 | 4.931 | 6.970 | 5.861 | 7.088 |
| 2030 | 4.835 | 6.499 | 5.976 | 7.032 |
| 2031 | 4.854 | 6.525 | 6.065 | 7.217 |
| 2032 | 4.340 | 5.887 | 5.570 | 6.883 |
| 2033 | 3.769 | 5.043 | 5.038 | 6.197 |
| 2034 | 3.767 | 5.127 | 5.102 | 6.500 |
| 2035 | 4.055 | 5.561 | 5.476 | 7.039 |
| 2036 | 4.168 | 5.565 | 5.745 | 7.329 |
| 2037 | 4.345 | 5.567 | 5.858 | 7.606 |
| 2038 | 4.439 | 5.808 | 6.034 | 7.919 |
| 2039 | 4.570 | 5.887 | 6.328 | 8.204 |
| 2040 | 4.979 | 6.445 | 7.061 | 9.492 |
| 2041 | 5.132 | 6.627 | 7.532 | 10.454 |
| 2042 | 5.111 | 7.006 | 7.352 | 11.040 |
| 2043 | 5.199 | 7.306 | 7.361 | 11.529 |

Levelized Prices (Nominal)

| 15-year (2025- 2039) Nominal Levelized | <u>On-Peak Energy Prices (¢/kWh)</u> | | <u>Off-Peak Energy Prices (¢/kWh)</u> | |
|--|--------------------------------------|---------------|---------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| | 4.149 | 6.536 | 5.232 | 6.518 |

(continued)

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ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Fixed Solar Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| Deliveries During Calendar Year | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|------------------------------------|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 2024 | 2.412 | 5.895 | 2.498 | 3.387 |
| 2025 | 2.245 | 6.050 | 2.603 | 3.492 |
| 2026 | 2.024 | 5.248 | 2.452 | 3.516 |
| 2027 (3) | 1.717 | 3.329 | 2.089 | 2.604 |
| 2028 | 3.608 | 5.102 | 4.360 | 5.082 |
| 2029 | 2.640 | 3.857 | 3.200 | 3.928 |
| 2030 | 2.793 | 3.906 | 3.541 | 4.231 |
| 2031 | 2.727 | 3.820 | 3.509 | 4.232 |
| 2032 | 2.979 | 4.204 | 3.941 | 4.923 |
| 2033 | 3.511 | 4.903 | 4.838 | 6.037 |
| 2034 | 2.981 | 4.231 | 4.161 | 5.376 |
| 2035 | 3.148 | 4.507 | 4.367 | 5.712 |
| 2036 | 3.385 | 4.742 | 4.829 | 6.255 |
| 2037 | 6.788 | 9.075 | 9.467 | 12.425 |
| 2038 | 6.955 | 9.492 | 9.784 | 12.959 |
| 2039 | 7.016 | 9.430 | 10.042 | 13.166 |
| 2040 | 7.259 | 9.781 | 10.621 | 14.434 |
| 2041 | 7.259 | 9.783 | 10.999 | 15.444 |
| 2042 | 7.201 | 10.322 | 10.733 | 16.289 |
| 2043 | 7.324 | 10.747 | 10.723 | 16.977 |

Levelized Prices (Nominal)(3)

| | <u>On-Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (2)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 15-year (2025-2039) Nominal Levelized | 3.247 | 5.147 | 4.269 | 5.457 |

(1): On- and off- peak prices are reduced by integration charges

(2): Levelized prices reflect a 0.5% annual degradation rate

(3): Renewable energy credits transfer to the utility starting in 2027

(continued)

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ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Tracking Solar Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| Deliveries During Calendar Year | <u>On-Peak Energy Prices (¢/kWh)(1)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (1)</u> | |
|------------------------------------|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 2024 | 2.401 | 6.273 | 2.476 | 3.602 |
| 2025 | 2.054 | 5.771 | 2.397 | 3.328 |
| 2026 | 1.801 | 4.921 | 2.221 | 3.291 |
| 2027 (3) | 1.653 | 3.334 | 2.034 | 2.609 |
| 2028 | 3.165 | 4.629 | 3.883 | 4.622 |
| 2029 | 2.503 | 3.784 | 3.103 | 3.870 |
| 2030 | 2.453 | 3.572 | 3.193 | 3.887 |
| 2031 | 2.477 | 3.622 | 3.284 | 4.026 |
| 2032 | 2.547 | 3.742 | 3.466 | 4.403 |
| 2033 | 2.721 | 3.960 | 3.855 | 4.894 |
| 2034 | 2.335 | 3.473 | 3.363 | 4.425 |
| 2035 | 2.601 | 3.884 | 3.713 | 4.949 |
| 2036 | 2.757 | 4.042 | 4.071 | 5.353 |
| 2037 | 5.567 | 7.758 | 8.023 | 10.671 |
| 2038 | 5.712 | 8.134 | 8.305 | 11.164 |
| 2039 | 5.617 | 7.872 | 8.293 | 11.048 |
| 2040 | 5.972 | 8.370 | 9.016 | 12.397 |
| 2041 | 5.946 | 8.335 | 9.309 | 13.248 |
| 2042 | 5.995 | 8.951 | 9.259 | 14.211 |
| 2043 | 6.093 | 9.292 | 9.229 | 14.786 |

Levelized Prices (Nominal)(3)

| | <u>On-Peak Energy Prices (¢/kWh)(2)</u> | | <u>Off-Peak Energy Prices (¢/kWh) (2)</u> | |
|--|---|---------------|---|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 15-year (2025-2039) Nominal Levelized | 2.779 | 4.633 | 3.734 | 4.862 |

- (1): On- and off- peak prices are reduced by integration charges
- (2): Levelized prices reflect a 0.5% annual degradation rate
- (3): Renewable energy credits transfer to the utility starting in 2027

(continued)

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ELECTRIC SERVICE SCHEDULE NO. 37 - Continued
Wind Facility
**Volumetric Winter and Summer Energy Prices for On-Peak and Off-Peak hours
 ¢/kWh**
Non-Levelized Prices

| Deliveries During Calendar Year | On-Peak Energy Prices (¢/kWh)(1) | | Off-Peak Energy Prices (¢/kWh) (1) | |
|------------------------------------|----------------------------------|---------------|------------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 2024 | 3.571 | 8.065 | 3.699 | 4.773 |
| 2025 | 3.327 | 8.296 | 3.848 | 4.900 |
| 2026 | 3.095 | 7.272 | 3.743 | 4.991 |
| 2027 (2) | 1.175 | 2.101 | 1.442 | 1.684 |
| 2028 | 1.472 | 1.967 | 1.782 | 1.993 |
| 2029 | 1.256 | 1.726 | 1.509 | 1.797 |
| 2030 | 1.353 | 1.776 | 1.692 | 1.966 |
| 2031 | 1.184 | 1.558 | 1.498 | 1.759 |
| 2032 | 1.307 | 1.722 | 1.697 | 2.071 |
| 2033 | 1.985 | 2.588 | 2.694 | 3.282 |
| 2034 | 1.359 | 1.810 | 1.869 | 2.363 |
| 2035 | 1.240 | 1.670 | 1.697 | 2.171 |
| 2036 | 1.369 | 1.789 | 1.908 | 2.413 |
| 2037 | 5.030 | 6.274 | 6.860 | 8.835 |
| 2038 | 5.224 | 6.681 | 7.208 | 9.380 |
| 2039 | 5.065 | 6.354 | 7.119 | 9.156 |
| 2040 | 5.252 | 6.636 | 7.534 | 10.038 |
| 2041 | 5.318 | 6.684 | 7.890 | 10.815 |
| 2042 | 5.259 | 7.049 | 7.653 | 11.403 |
| 2043 | 5.376 | 7.342 | 7.694 | 11.949 |

Levelized Prices (Nominal)

| | On Peak Energy Prices (¢/kWh) | | Off-Peak Energy Prices (¢/kWh) | |
|--|-------------------------------|---------------|--------------------------------|---------------|
| | <u>Winter</u> | <u>Summer</u> | <u>Winter</u> | <u>Summer</u> |
| 15-year (2025-2039) Nominal Levelized | 2.212 | 3.630 | 2.844 | 3.573 |

(1): On- and off- peak prices are reduced by integration charges

(2): Renewable energy credits transfer to the utility starting in 2027