

May 19, 2025

***VIA ELECTRONIC FILING***

Public Service Commission of Utah  
Heber M. Wells Building  
160 East 300 South, 4<sup>th</sup> floor  
Salt Lake City, Utah 84111

Attn: Mr. Gary Widerburg,  
Commission Administrator

Re: Quarterly Financing Activity Report

Pursuant to Docket No. 07-035-16, PacifiCorp (the Company) hereby files its financing activity report for the period ended March 31, 2025. Any recent write-ups from major credit rating agencies were previously provided pursuant to Commitment U 10 approved in Docket No. 05-035-54.

<b>Long-Term Debt</b>
-----------------------

Amount outstanding on December 31, 2024	\$13,701,700,000
---	------------------

**Issuances**

7.375% Fixed-to-Fixed Reset Rate Junior Subordinated Notes due Sep 2055 <sup>(1)</sup>	850,000,000
--	-------------

**Maturities/Redemptions**

None

Amount outstanding on March 31, 2025	<u>\$14,551,700,000</u>
--------------------------------------	-------------------------

<sup>(1)</sup> In March 2025, PacifiCorp issued \$850 million of its 7.375% Fixed-to-Fixed Reset Rate Junior Subordinated Notes due September 2055. PacifiCorp will pay interest at a rate of 7.375% through September 2030, subject to a reset every five years, not to reset below 7.375%. PacifiCorp initially used a portion of the net proceeds to repay outstanding short-term debt and intends to use the remaining net proceeds to fund capital expenditures and for general corporate purposes.

<b>Preferred Stock</b>
------------------------

	Shares O/S	Stated Value	Net Book Value
<b>Preferred Stock - 3/31/2025:</b>			
Serial Preferred, \$1,000,000 stated value			
7.00% Series	1	\$1,000,000	\$1,000,000
<b>Total Preferred Stock Outstanding - 3/31/2025</b>	<b>1</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
<b><u>Activity for 3 months ended March 31, 2025:</u></b>			
Serial Preferred, \$100 stated value			
7.00% Series	18,046	\$1,804,600	
6.00% Series	5,930	\$593,000	
<b>Total Preferred Stock outstanding on December 31, 2024</b>	<b>23,976</b>	<b>\$2,397,600</b>	
Net Impact of Tender Offer & Reverse Stock Split Transactions <sup>(2)</sup>	(23,975)	(\$1,397,600)	
<b>Total Preferred Stock outstanding on March 31, 2025</b>	<b>1</b>	<b>\$1,000,000</b>	

(2) Beginning December 17, 2024, PPW Holdings LLC, PacifiCorp's direct parent and sole holder of the common stock of PacifiCorp, and PacifiCorp effected various transactions relating to PacifiCorp's outstanding 6.00% and 7.00% Serial Preferred Stock (together the "Serial Preferred Stock"). As a result of these transactions, as of April 23, 2025, there are no shares of PacifiCorp's Serial Preferred Stock outstanding. Please see PacifiCorp's reports on Form 10-K for the year ended December 31, 2024 and Form 10-Q for the quarter ended March 31, 2025, for additional detail regarding these Serial Preferred Stock transactions.

<b>Common Equity<sup>(3)</sup></b>
------------------------------------

Shares outstanding on December 31, 2024	357,060,915
<b><u>Issuances during period</u></b>	None
Shares outstanding on March 31, 2025	<u>357,060,915</u>

<sup>(3)</sup> PPW Holdings LLC, a wholly owned subsidiary of Berkshire Hathaway Energy Company (BHE) is the sole shareholder of PacifiCorp's common stock.

Public Service Commission of Utah

May 19, 2025

Page 3

If you have any questions regarding this summary, please call me at (503) 813-6856.

Sincerely,

A handwritten signature in blue ink that reads "Matt Fechner". The signature is written in a cursive, flowing style.

Matt Fechner  
Treasury Analyst

cc: Division of Public Utilities