

Rocky Mountain Power
Docket No. 25-035-13
Witness: Aaron J. Rose

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

Direct Testimony of Aaron J. Rose

March 2025

1 **I. INTRODUCTION AND QUALIFICATIONS**

2 **Q. Please state your name, business address, and present position with PacifiCorp,**
3 **dba Rocky Mountain Power (“Company”).**

4 A. My name is Aaron J. Rose, and my business address is 1407 W North Temple Street,
5 Suite 330, Salt Lake City, UT 84116. My present position is Assistant Revenue
6 Requirement Manager.

7 **Q. Briefly describe your education and business experience.**

8 A. I earned a Bachelor of Science degree in Accounting from Westminster College, now
9 Westminster University and a Master of Business Administration from the University
10 of Phoenix. In addition to my formal education, I have attended several accounting and
11 leadership seminars and courses. I have been employed by PacifiCorp since January of
12 2018.

13 **Q. Please explain your responsibilities as Assistant Revenue Requirement Manager.**

14 A. My responsibilities include the calculation of the Company’s revenue requirement, the
15 preparation of business plan regulatory results and the preparation of the Company’s
16 Renewable Energy Credit (“REC”) filings in various states.

17 **Q. Have you testified in previous proceedings?**

18 A. Yes, I have filed testimony in both Utah and Wyoming.

19 **II. PURPOSE AND SUMMARY OF TESTIMONY**

20 **Q. What is the purpose of your testimony?**

21 A. I discuss the calculation of the balance in the REC Balancing Account (“RBA”).
22 Specifically, I describe the calculation of the \$8.8 million balance the Company is
23 requesting to return to Utah customers, comprised of the outstanding deferral balances

24 associated with Docket No. 24-035-12, and the true-up of calendar year 2024 REC
25 sales. This deferral balance of approximately \$8.8 million will be returned to customers
26 over a one-year period beginning June 1, 2025, pursuant to Schedule 98. My testimony
27 provides details on how these numbers were calculated, including:

- 28 • The determination of the beginning RBA balance on January 1, 2024;
- 29 • The allocation of calendar year 2024 REC revenues;
- 30 • The inclusion of the ten percent incentive, as provided in the Stipulation in Docket
31 No. 11-035-200 (the “2012 Stipulation”);
- 32 • The revenues associated with the Kennecott REC Supply Agreement and Pryor
33 Mountain;
- 34 • The calendar year 2024 REC revenues included in base rates;
- 35 • The credits associated with Schedule 98, REC Revenue Adjustment; and
- 36 • The carrying charges that were applied to the 2025 RBA deferral balance.

37 **Q. Please provide a brief summary of how the RBA is calculated.**

38 A. The Commission approved Schedule 98 in 2011, resulting in a REC balancing account
39 mechanism to track the difference between REC revenues included in rates and actual
40 REC revenues collected.¹ Under the RBA, the variances are identified and deferred
41 each month for one calendar year (“Deferral Period”). Annually on March 15, the
42 Company files an RBA application to true-up differences between base rates and actual
43 REC revenues, including applicable carrying charges.

¹ *In the Matter of the Application of Rocky Mountain Power for Authority to Increase its Retail Rates in Utah and for Approval of its Proposed Electric Service Schedules and Electric Service Regulations*, Docket No. 10-035-124, Report and Order (Sept. 13, 2011).

44 **Q. Please describe the Company’s 2025 RBA filing.**

45 A. The Deferral Period for this 2025 RBA filing is January 1, 2024, through December 31,
46 2024. The total RBA deferral balance for calendar year 2024 REC sales to be returned
47 to customers is approximately \$8.8 million. This amount will be refunded over one year
48 beginning June 1, 2025. Exhibit RMP___(AJR-1) provides a table showing the
49 calculation of this amount, and this table is linked to Exhibit RMP___(AJR-2) that
50 includes more detailed calculations.

51 **Q. Please describe how your Exhibit RMP___(AJR-2) is organized.**

52 A. Exhibit RMP___(AJR-2) provides the detailed calculation of the \$8.8 million total
53 deferral balance. This exhibit shows: the monthly detail for calendar year 2024 for the
54 2025 RBA Deferral Balance (RMP_AJR-2); the calculation of Utah-allocated actual
55 2024 REC revenues, and the reallocation of revenue for renewable portfolio standard
56 (“RPS”) eligibility (Page 2.1); and the System Generation (“SG”) allocation factor used
57 on page 2.1 as the basis to allocate REC revenue to Utah (Page 2.2). These allocation
58 factors are consistent with those used in the Company’s energy balancing account
59 filing.

60 **III. CALCULATION OF THE 2025 RBA DEFERRAL BALANCE**

61 **Q. Please describe how the 2025 RBA Deferral Balance was calculated.**

62 A. The \$8.8 million 2025 RBA Deferral Balance represents the difference between the
63 actual REC revenue booked by the Company during calendar 2024, less the 10 percent
64 incentive retained by the Company, and the amount of REC revenue set in base rates.
65 This balance accrued carrying charges during the deferral period (calendar year 2024)
66 and the interim period (January through May 2025). Each item is described below.

67 **Q. How did the Company determine the REC revenue beginning deferred balance as**
68 **of January 1, 2024?**

69 A. The REC revenue deferred balance of \$3.6 million for January 1, 2024, was rolled over
70 from the December 31, 2023, ending balance shown in Exhibit RMP___(AJR-2), line
71 21 in the 2024 RBA.

72 **Q. Are any adjustments to the January 1, 2024 beginning balance?**

73 A. No. There are no adjustments to the January 1, 2024 beginning balance.

74 **Q. Please describe how the 2024 Utah allocated booked REC revenue was calculated.**

75 A. During calendar year 2024, the Company booked \$17.3 million from REC sales on a
76 total Company basis, excluding RECs sales from the Kennecott REC Supply
77 Agreement described below. Utah's allocated share of REC revenue is determined
78 using the SG factor, including a reallocation of revenue initially allocated system wide
79 to reflect compliance with state RPSs. Revenue from the sale of RECs associated with
80 those not eligible for RPS compliance are allocated on an SG factor. The resulting Utah-
81 allocated amount of REC revenue during 2024 was \$11.6 million, as shown in Exhibit
82 RMP___(AJR-2) on page 2.1.

83 **Q. Please describe the 10 percent REC incentive.**

84 A. When the Commission approved Schedule 98 in 2011, it allowed the Company to retain
85 10 percent of the revenues from sales of RECs incremental to the forecasted REC
86 revenue included in that case through May 2013, and thereafter incremental to the
87 revenues received under contracts entered into after July 1, 2012. The contracts
88 excluded from the 10 percent incentive calculation all expired during 2012. Thus, all
89 the REC revenue, excluding revenue from the Kennecott REC Supply Agreement and

90 Pryor Mountain as explained below, recorded in calendar year 2024 qualifies for the
91 10 percent incentive. The Company calculated the incentive by taking 10 percent of the
92 Utah allocated REC revenue as shown in Exhibit RMP ___(AJR-2), line 4, resulting in
93 \$1.2 million.

94 **Q. Please explain the REC revenue from Kennecott REC Supply Agreement shown**
95 **on Exhibit RMP ___(AJR-2), line 7.**

96 A. The Kennecott REC Supply Agreement revenues on line 7 represents the revenue the
97 Company received from the Non-Generation and REC Supply Agreement between
98 Kennecott Utah Copper LLC and PacifiCorp, dated April 18, 2019. The agreement
99 specifies that:

100 Rocky Mountain Power shall allocate one hundred percent of the
101 revenue from the REC Charge as REC revenue in the Utah REC
102 Balancing Account (or alternative REC regulatory tracking mechanism
103 approved by the Utah Public Service Commission) for the sole benefit
104 of Rocky Mountain Power’s Utah customers. Rocky Mountain Power
105 will forego any REC sale incentive related to the REC Charge under the
106 current REC Balancing Account or future rate tracking mechanism.

107 The Company booked \$600 thousand during calendar year 2024 related to the REC
108 component of the agreement which is included as a credit to Utah customers in this
109 RBA filing.

110 **Q. How was the amount of 2024 REC revenue in base rates determined?**

111 A. The REC revenue from 2024 base rates is consistent with the amounts established by
112 the Commission in the Company’s 2020 General Rate Case.² From January 1, 2024,
113 through December 31, 2024, the amount of Utah-allocated REC revenue in base rates

² *Application of Rocky Mountain Power for Authority to Increase its Retail Electric Utility Service Rates in Utah and for Approval of its Proposed Electric Service Schedules and Electric Service Regulations*, Docket No. 20-035-04, Order (Dec. 30, 2020).

114 was \$3.6 million, equating to approximately \$298 thousand per month. These monthly
115 amounts are reflected in Exhibit RMP___(AJR-2), line 14.

116 **Q. What were the total 2024 Schedule 98 credits included on customer bills?**

117 A. During calendar year 2024, Utah customers were credited approximately \$2.7 million
118 through Schedule 98. The monthly amounts are shown in Exhibit RMP___(AJR-2),
119 line 15.

120 **Q. Please describe what the Estimated Schedule 98 January 1, 2025 – May 31, 2025**
121 **represents.**

122 A. This represents an estimate of the surcredits customers will receive from January 2025
123 through May 2025 resulting from the 2025 RBA. Except for January 2025, the monthly
124 amounts shown on Exhibit RMP___(AJR-2) line 22 are estimated amounts because
125 actual amounts are not known at the time of filing. The Company will update the
126 February through May 2025 actual collections as part of the 2026 RBA.

127 **Q. Did you apply carrying charges to the 2025 RBA Deferral Balance in this filing?**

128 A. Yes. Approximately \$583 thousand in carrying charge credits were applied to arrive at
129 the \$8.8 million in 2025 RBA Deferral Balance. Of this amount, approximately
130 \$384 thousand credit was accrued during the deferral period (calendar year 2024), and
131 approximately \$200 thousand will be accrued during the interim period (January
132 through May 2025). The Commission's most recently approved carrying charges were
133 applied to the monthly deferral balance to calculate the correct monthly carrying
134 charge: 4.57 percent from April 1, 2023 to March 31, 2024; 5.34 percent from April
135 1,2024 to March 31, 2025; and 5.40 percent from April 2025 to March 2026.

136 Q. Does this conclude your direct testimony?

137 A. Yes.

Rocky Mountain Power
Exhibit RMP___(AJR-1)
Docket No. 25-035-13
Witness: Aaron J. Rose

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF UTAH

ROCKY MOUNTAIN POWER

Exhibit Accompanying Direct Testimony of Aaron J. Rose

Summary of REC Balancing Account (Schedule 98)

March 2025

Rocky Mountain Power
Utah REC Balancing Account
 March 13, 2025

Summary of REC Balancing Account (Schedule 98)

Line No.		Reference
	2025 RBA Deferral Balance Calculation:	
1	REC Revenue Deferred Balance @ December 31, 2023 in this RBA filing	3,621,946 AJR-2, Line 18
2	2024 Actual REC Revenue	11,630,743 AJR-2, Line 3
3	10% retention incentive on incremental REC sales	(1,163,074) AJR-2, Line 4
4	2024 Leaning Juniper Wind Wake loss Revenue and Pryor Mountain Revenue	403,861 AJR-2, Line 6
5	2024 Kennecott Contract Revenue	600,000 AJR-2, Line 7
6	2024 REC Revenues in Base Rates	(3,571,691) AJR-2, Line 14
7	2024 Schedule 98 Surcharge/(Surcredit)	(2,666,543) AJR-2, Line 15
8	Estimated Schedule 98 Surcharge/(Surcredit) January 2024 to June 2024	(631,426) AJR-2, Line 22
9	Carrying Charges for Deferral Period (January - December 2024)	383,684 AJR-2, Line 20
10	Carrying Charges for Interim Period (January 2025 - May 2025)	199,679 AJR-2, Line 25
11	Total 2025 RBA Deferral Balance	\$ 8,807,179

Rocky Mountain Power
Exhibit RMP___(AJR-2)
Docket No. 25-035-13
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REC Balancing Account Calculation

March 2025

Rocky Mountain Power
 Utah REC Balancing Account
 March 13, 2025

Calendar Year 2024

2025 RBA (Deferral of CY 2024 REC Revenue)

Line No.	Reference	2025 RBA - Deferral Period												Total	
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		
Actual REC Revenue															
1	Total Company REC Revenue	SAP Actuals	2,652,751	4,153,164	2,541,272	116,154	5,061	(1,445)	548,898	123,687	1,177,251	1,310,339	3,926,847	746,404	17,300,386
2	Allocation Rate	Page 2.1	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%	67.23%
3	Utah Allocated	Line 1 * Line 2	1,783,398	2,792,099	1,708,453	78,088	3,403	(972)	369,015	83,153	791,445	880,918	2,639,950	501,795	11,630,743
4	10% incentive	Line 3 * 10%, Footnote 1	178,340	279,210	170,845	7,809	340	(97)	36,901	8,315	79,145	88,092	263,995	50,179	1,163,074
5	Net Utah Allocated REC Revenue	Line 3 - Line 4	1,605,058	2,512,889	1,537,607	70,279	3,062	(875)	332,113	74,838	712,301	792,826	2,375,955	451,615	10,467,669
6	Leaning Juniper & Pryor Mountain Revenue CY 2024	Page 2.1	34,695	38,935	98,836	33,029	26,314	33,675	26,354	25,332	13,745	22,033	19,180	31,733	403,861
7	Kennecott Revenue CY 2024	SAP Actuals	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
8	Total Utah Allocated REC Revenue	Line 5 + Line 6 + Line 7	1,689,753	2,601,824	1,686,443	153,309	79,377	82,800	408,467	150,169	776,046	864,859	2,445,135	533,348	11,471,530
REC Revenue in Rates															
9	Docket No. 20-035-04 UT Allocated	Footnote 2	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	242,037	2,904,446
10	10% incentive	Line 10 *10%, Footnote 1	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	24,204	290,445
11	Utah Allocated REC Revenue less incentive	Line 9- Line 10	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	217,833	2,614,002
12	Pryor Mountain REC Revenue	Footnote 2	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	29,807	357,689
13	Kennecott REC Revenue	Footnote 2	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
14	Net Utah Allocated REC Revenue	Footnote 2	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	297,641	3,571,691
15	Schedule 98 Surcredits/(Surcharges)	Actual Surcredits/(Surcharges) Billed	96,625	90,745	86,572	82,753	80,583	180,070	385,153	449,529	367,137	296,147	263,065	288,164	2,666,543
16	Total in Rates	Line 14 + Line 15	394,266	388,386	384,213	380,393	378,224	477,711	682,794	747,170	664,778	593,788	560,705	585,805	6,238,234
17	Monthly Deferral Amount	Line 8 - Line 16	1,295,487	2,213,438	1,302,230	(227,085)	(298,847)	(394,911)	(274,327)	(597,001)	111,268	271,071	1,884,430	(52,457)	5,233,296
18	CY 2024 Deferral Balance	Footnote 3	3,621,946	4,933,693	7,170,135	8,502,150	8,312,395	8,049,873	7,689,906	7,449,188	6,884,008	7,026,158	7,329,098	9,250,335	
19	Monthly Deferral	Line 17	1,295,487	2,213,438	1,302,230	(227,085)	(298,847)	(394,911)	(274,327)	(597,001)	111,268	271,071	1,884,430	(52,457)	5,233,296
20	Carrying Charge	Footnotes 4 and 5	16,260	23,004	29,786	37,329	36,325	34,943	33,610	31,821	30,881	31,870	36,807	41,047	383,684
21	Ending Deferral Balance - 2025 RBA	Line 18 + Line 19 + Line 20	4,933,693	7,170,135	8,502,150	8,312,395	8,049,873	7,689,906	7,449,188	6,884,008	7,026,158	7,329,098	9,250,335	9,238,925	

Interim Period - Jan - June 2024

Line No.	Reference	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total	
22	Schedule 98 Surcredits/(Surcharges)	Actual Surcredits/(Surcharges) Billed	293,926	75,000	75,000	75,000	75,000	37,500	631,426
23	Beginning Deferral Balance	Line 21	9,238,925	8,985,459	8,950,278	8,914,940	8,879,888	8,844,679	
24	Monthly Deferral Balance	Line 22	(293,926)	(75,000)	(75,000)	(75,000)	(75,000)	(37,500)	(631,426)
25	Carrying Charge	Footnote 5 & 6	40,459	39,818	39,662	39,948	39,791	-	199,679
26	Ending Deferral Balance -	Line 23 + Line 24 + Line 25	8,985,459	8,950,278	8,914,940	8,879,888	8,844,679	8,807,179	

Carrying Charge Rates

27	Carrying Charge Rate (Apr 2023- Mar 2024)	Footnote 4	4.57%
28	Carrying Charge Rate (Apr 2024- Mar 2025)	Footnote 5	5.34%
29	Carrying Charge Rate (Apr 2025- Mar 2026)	Footnote 6	5.40%

FOOTNOTES:

- 1) The Stipulation in Docket No. 11-035-200, paragraph 39 permits the Company to retain 10% of Utah-allocated REC revenue received after May 31, 2013, incremental to certain contracts executed before July 1, 2012. The excludable contracts listed in Exhibit B to the 2012 GRC stipulation terminated during 2012, all REC revenue booked January 1, 2022 through December 31, 2022 is eligible for the 10% incentive.
- 2) The REC revenue in rates for January 1, 2024 through December 31, 2024 is consistent with Docket No. 24-035-15.
- 3) The beginning balance shown for January 2024 of \$3,621,946 represents the December 2023 balance from Docket No 24-035-15.
- 4) The carrying charge of 4.57 percent applied to January 2024 through March 2024 represents the carrying charge determined in Docket No. 23-035-T02 with an effective April 1, 2023 through March 31, 2024.
- 5) The carrying charge of 5.34 percent applied to April 2024 through March 2025 represents the carrying charge determined in Docket No. 24-035-T02 with an effective April 1, 2024 through March 31, 2025.
- 6) The carrying charge of 5.40 percent applied to April 2025 through June 2026 represents the carrying charge determined in Docket No. 25-035-T02 with an effective April 1, 2025 through March 31, 2026.

Rocky Mountain Power
 Utah REC Balancing Account
 March 13, 2025

Calculation of Utah Allocated REC Actuals for CY 2024

Jan - Dec 2024 - Actual REC Revenues - CA/OR/WA Eligible Resources(1)	\$ 13,672,652
Jan - Dec 2024 - Actual REC Revenues - CA/OR Eligible Resources(1)	\$ 1,715,580
Jan - Dec 2024 - Actual REC Revenues - CA Eligible Resources(1)	\$ 32,185
Jan - Dec 2024 - Actual REC Revenues - CA/WA Eligible Resources(1)	\$ 856,480
Jan - Dec 2024 - Actual REC Revenues - OR/WA Eligible Resources(1)	\$ 446,667
Jan - Dec 2024 - Actual REC Revenues - OR Eligible Resources(1)	\$ 158,612
Jan - Dec 2024 - Actual REC Revenues - Not Eligible for RPS Compliance(1)	\$ 418,209
Total Jan - Dec 2024 REC Revenue:	\$ 17,300,386

Reallocate Jan - Dec 2024 REC Revenues for Renewable Portfolio Standard

Factor	Total	California	Oregon	Washington	Wyoming	Utah	Idaho	FERC	
CY 2024 Actual SG Factor - See Page 2.1	100.000%	1.341%	25.799%	7.660%	13.847%	45.429%	5.902%	0.021%	
Actual Jan - Dec 2024 REC Rev - Eligible for CA/OR/WA RP:	SG	13,672,652	183,318	3,527,469	1,047,294	1,893,316	6,211,353	806,989	2,913
Adjustment for RPS/Commission Order	SG	7,297,671	97,845	1,882,759	558,985	1,010,542	3,315,261	430,724	1,555
Adjustment for RPS/Commission Order	Situs	(7,297,671)	(281,163)	(5,410,228)	(1,606,279)				
Actual Jan - Dec 2024 REC Revenues - Reallocated total		13,672,652	-	-	-	2,903,858	9,526,613	1,237,714	4,467
Actual Jan - Dec 2024 REC Rev - Eligible for CA/OR RP:	SG	1,715,580	23,002	442,610	131,410	237,564	779,371	101,257	365
Adjustment for RPS/Commission Order	SG	639,052	8,568	164,872	48,950	88,493	290,315	37,718	136
Adjustment for RPS/Commission Order	Situs	(639,052)	(31,570)	(607,482)					
Actual Jan - Dec 2024 REC Revenues - Reallocated total		1,715,580	-	-	180,360	326,057	1,069,687	138,976	502
Actual Jan - Dec 2024 REC Rev - Eligible for CA RPS Ont	SG	32,185	432	8,303	2,465	4,457	14,621	1,900	7
Adjustment for RPS/Commission Order	SG	437	6	113	34	61	199	26	0
Adjustment for RPS/Commission Order	Situs	(437)	(437)						
Actual Jan - Dec 2024 REC Revenues - Reallocated total		32,185	-	8,416	2,499	4,517	14,820	1,925	7
Actual Jan - Dec 2024 REC Rev - Eligible for CA/WA RP:	SG	856,480	11,483	220,967	65,604	118,601	389,091	50,551	182
Adjustment for RPS/Commission Order	SG	84,712	1,136	21,855	6,489	11,731	38,484	5,000	18
Adjustment for RPS/Commission Order	Situs	(84,712)	(12,619)		(72,093)				
Actual Jan - Dec 2024 REC Revenues - Reallocated total		856,480	-	242,822	-	130,331	427,575	55,551	200
Actual Jan - Dec 2024 REC Rev - Eligible for OR/WA RP:	SG	446,667	5,989	115,238	34,214	61,852	202,917	26,363	95
Adjustment for RPS/Commission Order	SG	224,601	3,011	57,946	17,204	31,102	102,034	13,256	48
Adjustment for RPS/Commission Order	Situs	(224,601)		(173,184)	(51,418)				
Actual Jan - Dec 2024 REC Revenues - Reallocated total		446,667	9,000	-	-	92,954	304,951	39,620	143
Actual Jan - Dec 2024 REC Rev - Eligible for OR RP:	SG	158,612	2,127	40,921	12,149	21,964	72,056	9,362	34
Adjustment for RPS/Commission Order	SG	55,149	739	14,228	4,224	7,637	25,054	3,255	12
Adjustment for RPS/Commission Order	Situs	(55,149)		(55,149)					
Actual Jan - Dec 2024 REC Revenues - Reallocated total		158,612	2,866	-	16,374	29,601	97,110	12,617	46
Reallocated REC Revenues for Jan - Dec 2024:	SG	8,301,623	111,305	2,141,773	635,886	1,149,564	3,771,347	489,980	1,768
	Situs	(8,301,623)	(325,790)	(6,246,043)	(1,729,790)	-	-	-	-
Actual Jan - Dec 2024 REC Rev - Not Eligible for RPS Compliance	SG	418,209	5,607	107,896	32,034	57,911	189,988	24,684	89
Actual Jan - Dec 2024 REC Revenues - Total Reallocate		17,300,386	17,473	359,134	231,266	3,545,229	11,630,743	1,611,086	5,454
		(A)					(B)		

Utah % of Actual CY 2024 REC sales(2) 67.23% Reference
 Utah allocated CY 2024 REC revenue(2) 11,630,743 C = B / A
 D = C * A

SG Factor	Total
Leaning Juniper and Pryor Mountain - amounts booked in SA	888,992
Utah allocated Leaning Juniper Revenue	45.43% 403,861

1) Exhibit RMP__(MRH-1) provides the actual 2024 REC sales by vintage and resource.

**Rocky Mountain Power
 Utah REC Balancing Account**

March 13, 2025

Calculation of Utah CY 2024 Actual Allocation Factors

Coincident Peaks:

<u>Year</u>	<u>Month</u>	<u>Day</u>	<u>hour</u>	<u>CA</u>	<u>OR</u>	<u>WA</u>	<u>UT</u>	<u>ID</u>	<u>WY</u>	<u>FERC</u>	<u>Total</u>
2024	1	16	8	128	2,756	974	3,520	416	1,273	1.7	9,068
2024	2	15	10	110	2,194	669	3,339	427	1,198	1.4	7,937
2024	3	4	8	141	2,421	657	3,295	436	1,164	1.6	8,114
2024	4	8	8	121	2,033	536	2,959	402	1,112	1.4	7,164
2024	5	28	18	96	1,668	481	3,708	606	1,079	1.4	7,638
2024	6	25	19	123	2,346	665	5,274	786	1,215	2.6	10,411
2024	7	10	17	135	2,726	840	5,415	695	1,207	2.9	11,021
2024	8	2	17	125	2,664	812	5,372	543	1,292	3.0	10,810
2024	9	6	17	106	2,428	755	4,602	539	1,150	2.2	9,581
2024	10	14	17	79	1,714	516	3,833	417	1,062	1.4	7,624
2024	11	19	18	129	2,250	642	3,604	427	1,161	1.8	8,214
2024	12	10	8	144	2,573	722	3,422	448	1,194	1.7	8,505
Total 12 CP				1,436	27,773	8,267	48,341	6,142	14,106	23	106,087

System Capacity Factor	1.3536%	26.1797%	7.7922%	45.5671%	5.7892%	13.2964%	0.0217%	100.0000%
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Energy:

<u>Year</u>	<u>Month</u>	<u>CA</u>	<u>OR</u>	<u>WA</u>	<u>UT</u>	<u>ID</u>	<u>WY</u>	<u>FERC</u>	<u>Total</u>
2024	1	74,589	1,468,826	479,491	2,302,645	288,551	869,022	1,113	5,484,237
2024	2	68,465	1,291,275	373,135	2,078,758	267,286	794,942	958	4,874,820
2024	3	68,047	1,293,389	343,622	2,113,175	280,461	814,092	985	4,913,771
2024	4	58,620	1,137,709	307,165	1,970,806	261,930	742,231	815	4,479,277
2024	5	63,301	1,136,433	318,355	2,085,995	335,537	763,941	840	4,704,402
2024	6	68,446	1,156,649	338,489	2,558,540	461,136	767,780	1,080	5,352,119
2024	7	78,337	1,404,991	423,656	2,907,602	464,860	822,821	1,339	6,103,606
2024	8	68,513	1,284,770	388,585	2,785,890	341,919	809,496	1,168	5,680,340
2024	9	56,213	1,128,373	356,921	2,295,935	300,142	773,354	940	4,911,878
2024	10	56,145	1,158,942	344,258	2,163,646	283,480	762,353	883	4,769,706
2024	11	67,089	1,294,200	374,727	2,161,633	261,739	793,254	1,040	4,953,682
2024	12	74,869	1,443,888	428,208	2,322,243	300,067	841,185	1,159	5,411,620
Total Energy		802,633	15,199,442	4,476,612	27,746,870	3,847,108	9,554,472	12,321	61,639,458

System Energy Factor	1.3021%	24.6586%	7.2626%	45.0148%	6.2413%	15.5006%	0.0200%	100.000%
System Generation Factor	1.3408%	25.7994%	7.6598%	45.4290%	5.9022%	13.8475%	0.0213%	100.000%