

**UTAH PUBLIC SERVICE COMMISSION  
HEARING ON INTERIM RATES  
DOCKET NO. 25-035-13  
MAY 15, 2025**

Michael Hammer: [0:00] For Docket Number 25-035-13. That's Rocky Mountain Power's application for authority to revise Tariff Schedule 98, Renewable Energy Credits Balancing Account. This is the virtual hearing on interim rates noticed in the scheduling order. My name is Michael Hammer. I'm the Commission's designated presiding officer. We do not have a court reporter present, if I'm not mistaken, and this will be recorded and transcribed at a later date and posted to the Commission's website. Let's begin by taking appearances by the parties, please, beginning with Rocky Mountain Power.

Katherine Smith: [0:38] Yes. Katherine Smith on behalf of Rocky Mountain Power.

Michael Hammer: [0:45] And for the Division of Public Utilities?

Patrick Grecu: [0:48] Patrick Grecu, Assistant Attorney General representing the DPU. The DPU's witness today will be Annette Orton.

Michael Hammer: [0:58] I don't believe the OCS has filed anything and there have been no intervenors. [1:02] So any other party like to announce their presence, participation? All right. [1:12] Is there anything we need to address before Ms. Smith calls her first witness?

Katherine Smith: [1:17] There is just a brief preliminary matter I was just going to mention.

Michael Hammer: [1:21] Please.

Katherine Smith: [1:21] Today, the Company's intention was to just call Mr. Aaron witness as our, sorry, Aaron Rose as our primary witness but if there are questions for Ms. Marcelina Hundis or Mr. Robert Meredith, we can get them on the line to answer anything. But I just wanted to let anybody know if they do have any questions, I can go ahead and shoot them a message and ask them to be available now.

Michael Hammer: [1:48] I don't anticipate having any questions. [1:50] Mr. Grecu?

Patrick Grecu: [1:52] Same.

Katherine Smith: [1:53] Okay.

Michael Hammer: [1:53] Good. [1:55] Would you like to go ahead and call Mr. Rose?

47  
48 Katherine Smith: [1:59] Thank you. The Company would like to call Mr. Aaron Rose as its  
49 witness.  
50  
51 Michael Hammer: [2:04] Mr. Rose, do you swear to tell the truth?  
52  
53 Aaron Rose: [2:07] I do.  
54  
55 Michael Hammer: [2:09] Thank you. Go ahead.  
56  
57 Katherine Smith: [2:14] Thank you. Mr. Rose, please state and spell your name for the  
58 record.  
59  
60 Aaron Rose: [2:17] Aaron Rose, A-A-R-O-N R-O-S-E.  
61  
62 Katherine Smith: [2:23] And by whom are you employed and what is your business  
63 address?  
64  
65 Aaron Rose: [2:26] PacifiCorp 1407 West North Temple, Suite 330, Salt Lake City,  
66 Utah.  
67  
68 Katherine Smith: [2:34] And what is your role with the Company?  
69  
70 Aaron Rose: [2:36] I am an Assistant Revenue Requirement Manager.  
71  
72 Katherine Smith: [2:40] And in your position, have you had the opportunity to review the  
73 application and relevant comments in this proceeding?  
74  
75 Aaron Rose: [2:46] Yes.  
76  
77 Katherine Smith: [2:48] And do you please provide a summary of your position?  
78  
79 Aaron Rose: [2:53] Yes. Good morning. On March 13, 2025, Rocky Mountain Power  
80 filed its Annual Renewable Energy Credit Balancing Account or RBA  
81 seeking to refund a deferral balance to Utah customers through Schedule  
82 98 of approximately \$8.8 million over a 1-year period beginning June 1,  
83 2025. My testimony described the calculation of the deferral amounts and  
84 the amount of REC revenue allocated to Utah ratepayers. Specifically, the  
85 RBA deferral is calculated as the difference between actual REC revenue  
86 realized by the Company and the amount in rates during the deferral  
87 period or calendar year 2024. The refund also includes a net carrying  
88 charge during this deferral period and the interim period of January 1,  
89 2025 through May 31, 2025 of approximately \$583,000. The deferral  
90 balance was calculated in a manner consistent with previous RBA filings.  
91 On April 29, 2025, the Division of Public Utilities filed comments in  
92 support of this proposed rate change becoming effective on the interim

93 basis on June 1, 2025. No other party filed comments in this phase of the  
94 proceeding. The Company respectfully requests the Commission approve  
95 the Company's request to refund to customers \$8.8 million associated with  
96 the RBA filing on the interim basis beginning June 1, 2025, resulting in a  
97 \$5.5 million rate decrease or approximately 0.3 percent. Thank you.  
98

99 Katherine Smith: [4:26] Thank you. At this time, the Company would like to move for all –  
100 for admission of all previously filed testimony and exhibits in this docket.  
101

102 Michael Hammer: [4:37] They're admitted.  
103

104 Katherine Smith: [4:39] Thank you. This witness is available for any questions.  
105

106 Michael Hammer: [4:43] Mr. Grecu?  
107

108 Patrick Grecu: [4:44] I don't have any questions.  
109

110 Michael Hammer: [4:46] And I have none. Thank you, Mr. Rose.  
111

112 Aaron Rose: [4:48] Thank you.  
113

114 Michael Hammer: [4:49] All right. Ms. Smith, I understand you have no other witnesses, so  
115 we'll turn to Mr. Grecu.  
116

117 Katherine Smith: [4:54] Thank you.  
118

119 Patrick Grecu: [4:55] Thank you. The Division would like to call Annette Orton.  
120

121 Michael Hammer: [4:59] Ms. Orton, do you swear to tell the truth?  
122

123 Annette Orton: [5:01] Yes.  
124

125 Michael Hammer: [5:03] Go ahead.  
126

127 Patrick Grecu: [5:05] Thank you. [5:06] Ms. Orton, could you please state and spell your  
128 name for the record?  
129

130 Annette Orton: [5:10] My name is Annette Orton. It is spelled A-N-N-E-T-T-E O-R-T-O-  
131 N.  
132

133 Patrick Grecu: [5:19] By whom are you employed and what is your position?  
134

135 Annette Orton: [5:23] The Utah Division of Public Utilities and I am a Utility Analyst.  
136

137 Patrick Grecu: [5:29] And what is your business address?  
138

139 Annette Orton: [5:31] It is the Heber M. Wells Building, 4th Floor, 160 East 300 South in  
140 Salt Lake City.  
141

142 Patrick Grecu: [5:40] And could you provide just a brief overview of your educational  
143 background and relevant work experience?  
144

145 Annette Orton: [5:46] I have a Bachelor of Science degree in Business Management with  
146 an emphasis in Accounting from Utah Valley University. I was employed  
147 by the State of Utah, Division of Child and Family Services, for 17 years.  
148 As a case worker, I testified in court regarding child welfare matters. For  
149 the next 8 years I was employed by Garfield County School District  
150 performing several accounting functions. I have been employed by the  
151 Division since May 2023. I attended "The Basics" Practical Regulatory  
152 Training in Albuquerque, New Mexico in October of 2023 and other  
153 utility training courses.  
154

155 Patrick Grecu: [6:28] And have you participated in this docket on behalf of the Division?  
156

157 Annette Orton: [6:32] Yes.  
158

159 Patrick Grecu: [6:34] Did you review the Company's application, testimonies, exhibits,  
160 and work papers filed in this docket?  
161

162 Annette Orton: [6:41] Yes.  
163

164 Patrick Grecu: [6:42] And can you just briefly describe how you evaluated the  
165 Company's Renewable Energy Balancing Account or RBA in this filing?  
166

167 Annette Orton: [6:50] I reviewed the Company's filing in this docket and past RBA  
168 dockets. The information was studied for compliance with the Utah Code  
169 and Commission Orders.  
170

171 Patrick Grecu: [7:02] And did you prepare and cause to be filed the Division's comments  
172 filed on April 29, 2025?  
173

174 Annette Orton: [7:08] Yes.  
175

176 Patrick Grecu: [7:09] And do you have any changes or corrections to that filing?  
177

178 Annette Orton: [7:12] No.  
179

180 Patrick Grecu: [7:14] Do you adopt the contents of that filling as part of your testimony  
181 today?  
182

183 Annette Orton: [7:18] Yes.  
184

185 Patrick Grecu: [7:19] And based on your review, would approval of the Company's  
 186 application on an interim basis be just, reasonable, and in the public  
 187 interest?  
 188

189 Annette Orton: [7:27] Yes.  
 190

191 Patrick Grecu: [7:29] I'd like to move to admit the Division's comments filed on April  
 192 29, 2025.  
 193

194 Michael Hammer: [7:35] They're admitted.  
 195

196 Patrick Grecu: [7:36] Thank you. [7:37] Ms. Orton, do you have a summary to share  
 197 today?  
 198

199 Annette Orton: [7:39] Yes.  
 200

201 Patrick Grecu: [7:40] Please proceed.  
 202

203 Annette Orton: [7:42] Good morning, Mr. Hammer. Rocky Mountain Power's Tariff  
 204 Schedule 98 tracks the difference between Renewable Energy Credit or  
 205 REC revenues included in rates and the actual REC revenues the  
 206 Company receives after selling its RECs. The difference between REC  
 207 revenues included in rates and actual REC revenues collected are  
 208 identified and deferred monthly for the calendar year. Annually in March,  
 209 the Company files its REC balancing account (RBA) application to true up  
 210 the difference between the projected REC revenues and rates and the  
 211 actual revenues received for the year. If approved by the Commission, the  
 212 annual collection or credit difference under Tariff Schedule 98 will be  
 213 made effective June 1. This application requests an \$8.8 million refund to  
 214 Utah customers for the year beginning June 1, 2025 through May 31,  
 215 2026. This is a net increase of \$5.5 million over the current refund level of  
 216 \$3.3 million. This results in an overall decrease in customer rates of 0.3  
 217 percent. This is the sixth year the Company has included REC revenue  
 218 from selling RECs to Kennecott Utah Copper under its non-generation and  
 219 renewable energy credit supply agreement with Kennecott dated April 18,  
 220 2019, approved by the Commission in the Kennecott agreement, Docket  
 221 Number 19-035-20.  
 222

223 In summary, the Division's preliminary review of the filing and  
 224 corresponding Commission Orders found the Company has complied with  
 225 Commission Orders and the application meets statutory requirements. The  
 226 proposed interim rates are more likely to reflect actual costs than the  
 227 current rates. Accordingly, the Division concludes that the proposed  
 228 interim rates would be just, reasonable, and in the public interest. The  
 229 Division recommends the Commission approve the proposed changes to  
 230 Tariff Schedule 98 on an interim basis, pending the Division's final audit

231 of the REC revenues contained in this filing, to be completed on or before  
232 July 23, 2025. This concludes my summary.  
233  
234 Patrick Grecu: [10:06] Thank you. The witness is now available for cross examination  
235 and questions from the Hearing Officer.  
236  
237 Michael Hammer: [10:11] Ms. Smith?  
238  
239 Katherine Smith: [10:13] No questions.  
240  
241 Michael Hammer: [10:15] And I have no questions. Thank you, Ms. Orton. [10:17] No other  
242 witnesses, Mr. Grecu?  
243  
244 Patrick Grecu: [10:20] Nothing further from the Division.  
245  
246 Michael Hammer: [10:22] All right. [10:23] Is there anything else before we adjourn? All  
247 right. I hope you all have a nice day. We're adjourned.  
248  
249 Katherine Smith: [10:28] Thank you.  
250  
251 Patrick Grecu: [10:28] Thank you.  
252  
253 Annette Orton: [10:29] Thank you.  
254  
255  
256 /mlc

July 13, 2025

RE: Transcript: **Utah Public Service Commission - Melissa Paschal - Interim Rate Hearing 5-15-2025**

Please be advised that the above-referenced typewritten transcript is a true and accurate transcription of the recorded conversations to the extent that the audio could be clearly heard/understood. Portions that could not be heard or understood have been notated with [inaudible] or highlighted in yellow.

Sincerely,

*Mary A. Goehring*

Mary A. Goehring  
CEO, Transcription Plus, LLC

I certify that this document is a true and accurate transcription of the audio voice file indicated above.

*Michelle L. Coronado*

Michelle L. Coronado, Transcriptionist  
Transcription Plus, LLC