

- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

---

Rocky Mountain Power's Application for  
Authority to Revise Tariff Schedule 98,  
Renewable Energy Credits Balancing  
Account

DOCKET NO. 25-035-13  
ORDER SETTING FINAL RATES

---

ISSUED: September 19, 2025

**BACKGROUND AND PROCEDURAL HISTORY**

On March 13, 2025, Rocky Mountain Power (RMP) filed an application ("Application") with the Public Service Commission (PSC) requesting approval to adjust the collection rates for the Renewable Energy Credits (REC) Balancing Account (RBA) created consistent with its Electric Service Schedule No. 98, REC Revenue Adjustment ("Schedule 98"). The Application proposed a decrease in Schedule 98 rates of approximately \$5.5 million, or 0.3 percent, effective June 1, 2025.<sup>1</sup>

On April 29, 2025, the Division of Public Utilities (DPU) filed its comments ("DPU Comments"), recommending the PSC approve the rate change on an interim basis. The PSC held a hearing on May 15, 2025, to consider approval of interim rates. On May 30, 2025, the PSC issued an order approving RMP's proposed Schedule 98 rates, effective June 1, 2025, on an interim basis subject to further refund or surcharge contingent on the PSC's review of the final results of DPU's audit of the RBA ("Audit Report") and any associated comments.

---

<sup>1</sup> The decrease is the difference between the current refund level of \$3.3 million set in Docket No. 24-035-12 and the instant Application's proposed refund of approximately \$8.8 million.

On July 23, 2025, DPU filed its Audit Report consistent with the PSC's March 25, 2025, scheduling order ("Scheduling Order"). The PSC's Scheduling Order set a deadline for reply comments on the Audit Report of August 22, 2025. No party filed reply comments.

**DISCUSSION, FINDINGS, AND CONCLUSIONS**

In its Audit Report, DPU explains it reviewed numerous documents, including direct testimony, RMP's responses to data requests, RMP's REC sales, request for proposals (RFPs), reverse RFPs, REC revenue contracts, renewable costs in base rates, the REC budget for 2024 and 2025, REC policies and procedures, and previous RBA filings. Additionally, DPU reviewed the fees RMP billed to Kennecott Utah Copper LLC ("Kennecott") and verified their consistency with the confidential Non-Generation and REC Supply Agreement between Kennecott and PacifiCorp, dated April 8, 2019.<sup>2</sup> Based on this review, DPU represents RMP appears to have prudently managed the RBA and followed applicable regulatory and reporting requirements.

DPU states that RMP's total company REC revenue increased by approximately \$5.5 million (2.7%) from 2023, RMP's Utah REC revenue increased by approximately \$4.5 million (1.69%) from 2023, and the total number of RECs sold in 2024 increased

---

<sup>2</sup> *Application of Rocky Mountain Power for Approval of the Non-Generation and Renewable Energy Credit Supply Agreement between PacifiCorp and Kennecott Utah Copper LLC*, Docket No. 19-035-20, Order Approving a Non-Generation and Renewable Energy Credit Supply Agreement (August 7, 2019). The agreement calls for RMP to retire 1.5 million Utah-allocated RECs on behalf of Kennecott, or an affiliate, annually in exchange for Kennecott not generating power from its Unit 4 generation facility, among other terms.

by over 52,000 units compared to 2023.<sup>3</sup> DPU represents that the numbers reflect the accurate revenue from the REC sales and the proper allocation of resources. DPU recommends the interim rates the PSC previously approved in this docket be made final.

We find the procedures DPU used to evaluate RMP's records are sufficiently rigorous to support our finding the interim rates are just and reasonable. Based on our review of the Application, DPU's Audit Report, the explanation provided in DPU's comments, and there being no opposition, we accept and adopt DPU's recommendation. Similarly, and for the reasons set forth above, we find the previously-ordered interim rates for Schedule 98 in this docket are just, reasonable, and in the public interest. Accordingly, we approve the interim rates previously approved in this docket, as final.

**ORDER**

The interim rate changes on RMP's Schedule 98, Sheet No. 98 that the PSC approved in its Order issued May 30, 2025 in this docket, are approved as final.

DATED at Salt Lake City, Utah, September 19, 2025.

/s/ Michael J. Hammer  
Presiding Officer

---

<sup>3</sup> See Redacted Division of Public Utilities' 2024 Audit Report of Rocky Mountain Power Renewable Energy Credits Balancing Account at 3-4.

DOCKET NO. 25-035-13

- 4 -

Approved and Confirmed September 19, 2025 as the Order of the Public  
Service Commission of Utah.

/s/ Jerry D. Fenn, Chair

/s/ David R. Clark, Commissioner

/s/ John S. Harvey, Ph.D., Commissioner

Attest:

/s/ Gary L. Widerburg  
PSC Secretary  
DW#341903

Notice of Opportunity for Agency Review or Rehearing

Pursuant to §§ 63G-4-301 and 54-7-15 of the Utah Code, an aggrieved party may request agency review or rehearing of this Order by filing a written request with the PSC within 30 days after the issuance of this Order. Responses to a request for agency review or rehearing must be filed within 15 days of the filing of the request for review or rehearing. If the PSC does not grant a request for review or rehearing within 30 days after the filing of the request, it is deemed denied. Judicial review of the PSC's final agency action may be obtained by filing a petition for review with the Utah Supreme Court within 30 days after final agency action. Any petition for review must comply with the requirements of §§ 63G-4-401 and 63G-4-403 of the Utah Code and Utah Rules of Appellate Procedure.

CERTIFICATE OF SERVICE

I CERTIFY that on September 19, 2025, a true and correct copy of the foregoing was delivered upon the following as indicated below:

By Email:

Data Request Response Center ([datareq@pacificorp.com](mailto:datareq@pacificorp.com), [utahdockets@pacificorp.com](mailto:utahdockets@pacificorp.com))  
*PacifiCorp*

Max Backlund ([max.backlund@pacificorp.com](mailto:max.backlund@pacificorp.com))  
Katherine Smith ([katherine.smith@pacificorp.com](mailto:katherine.smith@pacificorp.com))  
*Rocky Mountain Power*

Patricia Schmid ([pschmid@agutah.gov](mailto:pschmid@agutah.gov))  
Patrick Grecu ([pgrecu@agutah.gov](mailto:pgrecu@agutah.gov))  
Robert Moore ([rmoore@agutah.gov](mailto:rmoore@agutah.gov))  
*Assistant Utah Attorneys General*

Madison Galt ([mgalt@utah.gov](mailto:mgalt@utah.gov))  
*Division of Public Utilities*

Alyson Anderson ([akanderson@utah.gov](mailto:akanderson@utah.gov))  
Cameron Irmis ([cirmas@utah.gov](mailto:cirmas@utah.gov))  
Jennifer Ntiamoah ([jntiamoah@utah.gov](mailto:jntiamoah@utah.gov))  
Bela Vastag ([bvastag@utah.gov](mailto:bvastag@utah.gov))  
Alex Ware ([aware@utah.gov](mailto:aware@utah.gov))  
([ocs@utah.gov](mailto:ocs@utah.gov))  
*Office of Consumer Services*

/s/ Melissa R. Paschal \_\_\_\_\_  
Lead Paralegal