

April 16, 2025

***VIA ELECTRONIC FILING***

Public Service Commission of Utah  
Heber M. Wells Building, 4<sup>th</sup> Floor  
160 East 300 South  
Salt Lake City, UT 84114

Attn: Gary Widerburg  
Commission Secretary

RE: **Subscriber Solar Program Annual Report**  
Docket No. 25-035-18

Pursuant to the Correspondence filed August 16, 2017, in the above referenced docket, Rocky Mountain Power (the “Company”) hereby submits for filing the Annual Report of the Subscriber Solar Program for the period of January 1, 2024 through December 31, 2024. Also enclosed is the Confidential Information Certificate the Company desires parties in this docket to execute prior to obtaining access to confidential information.

It is respectfully requested that all formal correspondence and staff requests regarding this matter be addressed to:

By E-mail (preferred): [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)

By regular mail: Data Request Response Center  
PacifiCorp  
825 NE Multnomah Blvd., Suite 2000  
Portland, OR 97232

Informal inquiries regarding this matter may be directed to me at (801) 220-4214.

Sincerely,



Michael S. Snow  
Manager, Regulatory Affairs

Enclosures

**CERTIFICATE OF SERVICE**

Docket No. 25-035-18

I hereby certify that on April 16, 2025, a true and correct copy of the foregoing was served by electronic mail to the following:

**Utah Office of Consumer Services**

Michele Beck [mbeck@utah.gov](mailto:mbeck@utah.gov)  
[ocs@utah.gov](mailto:ocs@utah.gov)

**Division of Public Utilities**

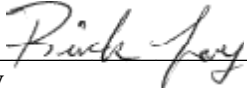
[dpudatarequest@utah.gov](mailto:dpudatarequest@utah.gov)

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**Rocky Mountain Power**

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Rick Loy  
Coordinator, Regulatory Operations

## SUBSCRIBER SOLAR STATUS REPORT JANUARY 1, 2024 – DECEMBER 31, 2024

### INTRODUCTION

This report provides summary details regarding the Subscriber Solar Program’s status. Exhibit A is a Program Dashboard report with more granular detail. Confidential Exhibit B contains the current Program Costs Model. Exhibit C is a record of the 2023 retired renewable energy certificates (RECs). Exhibit D is the liability account analysis.

### PROGRAM STATUS SUMMARY

#### Subscription Status

Subscription Level on December 31, 2024: 98.1% Subscribed

Residential: 15,886,154 kWh, Commercial: 26,462,626 kWh

<b>Program Expenses Summary</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Total Program Management/Admin Expenses</b>	\$38,982.42	\$50,739.06	\$32,124.00
<b>Total Marketing Expenses</b>	\$10,664.00	\$31,101.40	\$4,147.13
<b>Total Interest Expense</b>	\$57,756.15	\$77,595.94	\$92,911.90
<b>Total Expenses</b>	<b>\$107,402.57</b>	<b>\$159,436.40</b>	<b>\$129,183.03</b>
<b>Original Budget</b>	\$480,000.00	\$640,000.00	\$600,000.00
<b>Variance to Budget</b>	<b>-77.62%</b>	<b>-75.09%</b>	<b>-78.47%</b>

### LIABILITY ACCOUNT BALANCE

The liability account balance reflects original balance, expenses, interest, amortization charges and 2024 end balance. The start-up cost to develop and implement the program have been tracked and deferred for future recovery from program subscribers. These costs are updated monthly for additional expenses incurred regarding administration/marketing/etc. The amortization amount is calculated so that the monthly amount will have the program fully recovered over the life of the program (through 2036).

#### RETIREMENT OF RECS

Schedule 73 under special conditions 9: *Customers may request to have RECs deposited in their own Western Renewable Energy Generation Information System account at their own expense.* Salt Lake City has requested to have their Subscriber Solar RECs deposited in their own WREGIS account for the fourth year. They supported 4,510,351 kWh through Subscriber Solar in 2023, therefore 4,511 RECs were transferred to their WREGIS account and retired. Their retirement report is attached with Exhibit C which, includes Salt Lake City retirement report and the PacifiCorp retirement report.

#### CUSTOMER ENGAGEMENT SUMMARY

The Subscriber Solar Program concentrated much of its efforts this year on maintaining 100% subscription rates, streamlining operations, training new call center agents, reducing the number of donated credits, and reviewing subscriptions for large customers. The Annual Newsletter will be sent to all current participants in May 2024. We plan on continuing to co-market and communicate the program with other renewable energy programs as well as developing an appreciation campaign for current customers in 2025.

## **Exhibit A**

### **Subscriber Solar Dashboard 2024**

**2024 Subscriber Solar Summary Report**

**2024 Program Marketing and Communications Highlights**

**Program Management Commentary**

The program continues to be fully subscribed and we continue to get interest in more availability. Salt Lake City has requested to have their Subscriber Solar RECs deposited in their own WREGIS account. They supported 4,510,351 kWh through Subscriber Solar in 2023, therefore 4,511 RECs were transferred to their WREGIS account and retired.

**2024 NEWSLETTER - PROGRAM IN REVIEW**

The annual Subscriber Solar Newsletter is in development and will be sent during May 2025. The newsletter will be sent electronically to all customers unless we do not have an email address, then they will be sent a hard copy.

**Program Sales Summary**

	2017	2018	2019	2020	2021	2022	2023	2024	2024 kWh	2024 % Sold
Total Residential Block Revenues	\$978,013.85	\$1,079,465.85	\$1,069,937.20	\$1,090,922.65	\$1,154,473.27	\$1,140,394.15	\$1,086,844.65	\$1,043,683.80	15,995,154	36.7%
Total Non-Residential Block Revenues	\$1,769,700.15	\$1,939,784.20	\$1,951,658.08	\$1,972,588.33	\$1,846,871.78	\$1,963,308.35	\$1,902,839.45	\$1,647,298.47	26,462,626	60.7%
Total Program Revenues	\$2,747,714	\$3,019,250	\$3,021,595	\$3,063,511	\$3,001,345	\$3,103,703	\$2,989,684	\$2,690,982	42,457,780	97.3%

**2024 SUBSCRIPTIONS AND MARKETING**

The program sold 98.1% of production during CY2024, deficit primarily due to cancellations and gaps between billing cycles of new customer subscriptions as well as the addition of full coverage. Marketing costs were low and mainly focused on expanding awareness through co-marketing partnership opportunities with other programs as well as a small email campaign in July.

**Program Expenses Summary**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total Expenses
Total Program Management/Admin Expenses	\$14,403.35	\$1,015,874.86	\$88,844.28	\$83,660.65	\$65,556.25	\$260,683.53	\$62,363.91	\$38,962.42	\$50,739.06	\$32,124.00	\$1,693,832.31
Total Marketing Expenses	\$7,279.47	\$241,552.42	\$301,979.64	\$107,325.83	\$60,979.72	\$36,770.75	\$14,531.33	\$10,664.00	\$31,101.40	\$4,147.13	\$716,331.69
Total Interest Expense	\$40.20	\$33,832.73	\$58,533.86	\$64,021.39	\$72,631.26	\$75,195.70	\$62,802.69	\$57,756.15	\$77,595.94	\$92,911.90	\$996,321.82
Total Expenses	\$21,723.02	\$1,290,260.01	\$349,357.78	\$237,007.87	\$199,267.23	\$372,649.98	\$139,697.93	\$107,402.57	\$159,436.40	\$129,183.03	\$3,065,985.62
Original Budget	\$48,000.00	\$1,531,000.00	\$401,000.00	\$412,000.00	\$198,860.00	\$795,000.00	\$559,992.00	\$480,000.00	\$640,000.00	\$600,000.00	\$6,065,952.00
Variance to Budget	-54.74%	-15.72%	-41.87%	-61.27%	0.15%	-53.13%	-75.05%	-77.62%	-75.09%	-78.47%	-50.44%

**Mix as of March 1, 2025**

Block Customers 1965  
Full Coverage 773

**Generation Status**

	Jan 2017-Dec 2024 kWh	Cost	2024 Generation	Unsold Generation EBA Charge
Generation Purchased	375,478,226	\$19,824,979.84	43,630,661	1,172,881
Generation Sold	373,660,358	\$19,728,997.72	42,457,780	561,928.13
Unsold Generation	1,817,868	\$95,982.12	1,172,881	

**Solar Credits Donated to Low Income Assistance Fund**

	2024 kWh	Donated
Generation Purchased/Unused Credits	3,091,334	\$50,147.44

[Click to see Solar Credits Donated Worksheet.](#)

**Utah Liability Account Balance Reconciliation**

Jan 2024 Liability Account Balance =	\$1,844,223.78
2024 Program Expenses =	\$36,271.13
Annual Interest =	\$92,881.22
Amortization =	-\$196,337.25
Dec 2024 Liability Account Balance =	\$1,777,038.88

# 2022 Subscriber Solar Dashboard

KWH INVOICED							REVENUES			ENERGY GENERATED					
	RESIDENTIAL			COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK		TOTAL KWH
	1	3	5	6	6A	RESIDENTIAL	COMMERCIAL	ON PEAK					OFF PEAK		
Jan-22	1,651,166	14,451	323,858	327,000	2,636,000	1,665,617	3,286,858	\$108,681.51	\$204,606.91	\$313,288.42	Jan-22	2,137,194	668,717	2,805,911	
Feb-22	1,435,538	15,716	195,364	204,000	1,966,600	1,451,254	2,365,964	\$94,694.32	\$147,281.26	\$241,975.58	Feb-22	2,681,552	514,733	3,196,285	
Mar-22	1,450,805	15,432	269,099	205,400	2,000,800	1,466,237	2,475,299	\$95,671.96	\$154,087.36	\$249,759.33	Mar-22	3,825,121	343,356	4,168,477	
Apr-22	1,363,525	13,409	185,433	65,200	2,057,200	1,376,934	2,307,833	\$89,844.94	\$143,662.60	\$233,507.55	Apr-22	4,095,162	693,859	4,789,021	
May-22	1,328,176	12,429	247,936	284,400	2,442,000	1,340,605	2,974,336	\$87,474.48	\$185,152.42	\$272,626.89	May-22	4,461,277	954,224	5,415,501	
Jun-22	1,409,406	13,660	238,826	261,400	2,088,000	1,423,066	2,588,226	\$92,855.06	\$161,117.07	\$253,972.13	Jun-22	4,329,426	683,844	5,013,270	
Jul-22	1,543,267	17,502	223,519	55,200	2,144,200	1,560,769	2,422,919	\$101,840.18	\$150,826.71	\$252,666.89	Jul-22	4,116,189	846,187	4,962,376	
Aug-22	1,564,244	18,080	282,664	260,400	2,462,400	1,582,324	3,005,464	\$103,246.64	\$187,090.13	\$290,336.78	Aug-22	3,765,314	730,948	4,496,262	
Sep-22	1,460,201	17,035	234,241	159,000	1,776,200	1,477,236	2,169,441	\$96,389.65	\$135,047.70	\$231,437.35	Sep-22	3,407,924	795,250	4,203,174	
Oct-22	1,252,739	14,003	221,560	303,200	2,022,000	1,266,742	2,546,760	\$82,654.92	\$158,535.81	\$241,190.73	Oct-22	2,935,638	508,767	3,444,404	
Nov-22	1,421,118	15,413	238,729	202,600	2,515,600	1,436,531	2,956,929	\$93,733.65	\$184,068.83	\$277,802.48	Nov-22	1,746,233	327,543	2,073,776	
Dec-22	1,413,308	16,682	248,061	68,600	2,122,400	1,429,990	2,439,061	\$93,306.85	\$151,831.55	\$245,138.39	Dec-22	1,153,544	318,085	1,471,630	
<b>TOTAL KWH</b>	<b>17,293,493</b>	<b>183,812</b>	<b>2,909,290</b>	<b>2,396,400</b>	<b>26,233,400</b>	<b>17,477,305</b>	<b>31,539,090</b>	<b>TOTAL \$</b>	<b>\$1,140,394.15</b>	<b>\$1,963,308.35</b>	<b>\$3,103,702.50</b>	<b>TOTAL KWH</b>	<b>38,654,575</b>	<b>7,385,513</b>	<b>46,040,088</b>
						Res and Comm KWH	49,016,395								

## 2015-2018 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47			\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
Jan-22	\$6,798.00	\$0.00	\$0.00	\$6,798.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,798.00	\$40,000.00	\$33,202.00
Feb-22	\$3,456.00	\$0.00	\$0.00	\$3,456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,456.00	\$40,000.00	\$36,544.00
Mar-22	\$5,794.00	\$0.00	\$0.00	\$5,794.00	\$2,030.00	\$1,020.00	\$0.00	\$3,050.00	\$8,844.00	\$40,000.00	\$31,156.00
Apr-22	\$5,057.00	\$0.00	\$0.00	\$5,057.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,057.00	\$40,000.00	\$34,943.00
May-22	\$3,685.00	\$1,047.42	\$0.00	\$4,732.42	\$3,457.00	\$1,392.00	\$0.00	\$4,849.00	\$9,581.42	\$40,000.00	\$30,418.58
Jun-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Jul-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Aug-22	\$89.00	\$0.00	\$0.00	\$89.00	\$2,765.00	\$0.00	\$0.00	\$2,765.00	\$2,854.00	\$40,000.00	\$37,146.00
Sep-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Oct-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Nov-22	\$4,104.00	\$0.00	\$0.00	\$4,104.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,104.00	\$40,000.00	\$35,896.00
Dec-22	\$7,020.00	\$1,932.00	\$0.00	\$8,952.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,952.00	\$40,000.00	\$31,048.00
<b>2022</b>	<b>\$36,003.00</b>	<b>\$2,979.42</b>	<b>\$0.00</b>	<b>\$38,982.42</b>	<b>\$8,252.00</b>	<b>\$2,412.00</b>	<b>\$0.00</b>	<b>\$10,664.00</b>	<b>\$49,646.42</b>	<b>\$480,000.00</b>	<b>\$430,353.58</b>
<b>TOTAL EXPENSE</b>	<b>\$487,547.37</b>	<b>\$65,471.42</b>	<b>\$1,057,450.46</b>	<b>\$1,610,469.25</b>	<b>\$227,512.50</b>	<b>\$63,300.66</b>	<b>\$390,270.00</b>	<b>\$681,083.16</b>	<b>\$2,291,552.41</b>	<b>\$4,825,952.00</b>	<b>\$2,534,399.59</b>
									Less Interest, plus cancellation fees		<b>\$2,158,885.61</b>

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
<b>Cancellation Fees</b>	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00

COST OF GENERATION							
	2017	2018	2019	2020	2021	2022	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$713,617.98
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$879,954.99
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$1,203,723.12
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$1,491,147.19
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$1,749,400.57
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$1,880,047.06
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$1,732,346.64
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$1,679,459.56
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$1,489,272.87
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$1,149,686.23
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$821,562.02
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$579,752.67
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$15,369,970.89</b>

# 2023 Subscriber Solar Dashboard

KWH INVOICED						REVENUES			ENERGY GENERATED						
	RESIDENTIAL		COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH	
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL								
Jan-23	1,515,552	17,194	301,204	273,800	1,847,000	1,532,746	2,422,004	Jan-23	\$100,011.68	\$150,769.75	\$250,781.43	1,303,899	115,131	1,419,030	
Feb-23	1,572,015	15,553	251,149	104,600	1,962,600	1,587,568	2,318,349	Feb-23	\$103,588.81	\$144,317.23	\$247,906.04	2,291,940	430,341	2,722,281	
Mar-23	1,358,357	15,238	301,309	285,200	1,888,600	1,373,595	2,475,109	Mar-23	\$89,627.07	\$154,075.54	\$243,702.61	2,779,202	397,379	3,176,581	
Apr-23	1,363,387	14,336	245,883	112,800	2,706,200	1,377,723	3,064,883	Apr-23	\$89,896.43	\$190,788.97	\$280,685.39	3,605,761	815,417	4,421,178	
May-23	1,279,923	12,635	275,433	258,400	1,829,200	1,292,558	2,363,033	May-23	\$84,339.41	\$147,098.80	\$231,438.21	3,693,704	795,607	4,489,311	
Jun-23	1,231,974	13,429	239,710	216,200	2,380,400	1,245,403	2,836,310	Jun-23	\$81,262.55	\$176,560.30	\$257,822.84	4,102,628	703,670	4,806,297	
Jul-23	1,542,463	16,671	226,456	114,000	2,161,800	1,559,134	2,502,256	Jul-23	\$101,733.49	\$155,765.44	\$257,498.93	4,117,302	1,014,623	5,131,925	
Aug-23	1,411,976	16,767	283,852	226,800	1,989,800	1,428,743	2,500,452	Aug-23	\$93,225.48	\$155,653.14	\$248,878.62	3,382,511	565,445	3,947,956	
Sep-23	1,384,002	15,156	266,271	226,800	2,199,000	1,399,158	2,692,071	Sep-23	\$91,295.06	\$167,581.42	\$258,876.48	3,014,508	630,350	3,644,859	
Oct-23	1,227,856	11,725	247,043	214,800	1,933,600	1,239,581	2,395,443	Oct-23	\$80,882.66	\$149,116.33	\$229,998.99	2,675,754	550,598	3,226,352	
Nov-23	1,271,553	12,592	272,370	198,800	2,168,600	1,284,145	2,639,770	Nov-23	\$83,790.46	\$164,325.68	\$248,116.14	1,758,886	216,606	1,975,492	
Dec-23	1,324,875	11,394	273,422	191,800	1,892,800	1,336,269	2,358,022	Dec-23	\$87,191.55	\$146,786.87	\$233,978.42	1,399,638	398,063	1,797,701	
<b>TOTAL KWH</b>	<b>16,483,933</b>	<b>172,690</b>	<b>3,184,102</b>	<b>2,424,000</b>	<b>24,959,600</b>	<b>16,656,623</b>	<b>30,567,702</b>	<b>TOTAL \$</b>	<b>\$1,086,844.65</b>	<b>\$1,902,839.45</b>	<b>\$2,989,684.10</b>	<b>TOTAL KWH</b>	<b>34,125,732</b>	<b>6,633,231</b>	<b>40,758,963</b>
						Res and Comm KWH	<b>47,224,325</b>								

## 2015-2018 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47	\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18	
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
Jan-23	\$3,672.00	\$0.00	\$0.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,672.00	\$53,333.00	\$49,661.00
Feb-23	\$6,480.00	\$0.00	\$0.00	\$6,480.00	\$766.40	\$0.00	\$0.00	\$766.40	\$7,246.40	\$53,333.00	\$46,086.60
Mar-23	\$5,292.00	\$728.00	\$0.00	\$6,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,020.00	\$53,333.00	\$47,313.00
Apr-23	\$3,240.00	\$0.00	\$0.00	\$3,240.00	\$0.00	\$43.81	\$0.00	\$43.81	\$3,283.81	\$53,333.00	\$50,049.19
May-23	\$3,723.06	\$0.00	\$0.00	\$3,723.06	\$4,518.26	\$963.85	\$0.00	\$5,482.11	\$9,205.17	\$53,333.00	\$44,127.83
Jun-23	\$4,320.00	\$0.00	\$0.00	\$4,320.00	\$956.00	\$16,501.44	\$0.00	\$17,457.44	\$21,777.44	\$53,333.00	\$31,555.56
Jul-23	\$3,888.00	\$0.00	\$0.00	\$3,888.00	\$2,294.83	\$0.00	\$0.00	\$2,294.83	\$6,182.83	\$53,333.00	\$47,150.17
Aug-23	\$4,200.00	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,200.00	\$53,333.00	\$49,133.00
Sep-23	\$2,736.00	\$676.00	\$0.00	\$3,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,412.00	\$53,333.00	\$49,921.00
Oct-23	\$5,832.00	\$0.00	\$0.00	\$5,832.00	\$0.00	\$5,025.14	\$0.00	\$5,025.14	\$10,857.14	\$53,333.00	\$42,475.86
Nov-23	\$2,376.00	\$0.00	\$0.00	\$2,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,376.00	\$53,333.00	\$50,957.00
Dec-23	\$3,576.00	\$0.00	\$0.00	\$3,576.00	\$0.00	\$31.67	\$0.00	\$31.67	\$3,607.67	\$53,337.00	\$49,729.33
<b>2023</b>	<b>\$49,335.06</b>	<b>\$1,404.00</b>	<b>\$0.00</b>	<b>\$50,739.06</b>	<b>\$8,535.49</b>	<b>\$22,565.91</b>	<b>\$0.00</b>	<b>\$31,101.40</b>	<b>\$81,840.46</b>	<b>\$640,000.00</b>	<b>\$558,159.54</b>
<b>TOTAL EXPENSE</b>	<b>\$536,882.43</b>	<b>\$66,875.42</b>	<b>\$1,057,450.46</b>	<b>\$1,661,208.31</b>	<b>\$236,047.99</b>	<b>\$85,866.57</b>	<b>\$390,270.00</b>	<b>\$712,184.56</b>	<b>\$2,373,392.87</b>	<b>\$5,465,952.00</b>	<b>\$3,092,559.13</b>
									Less Interest, plus cancellation fees		<b>\$2,639,499.21</b>

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.94
Cancellation Fees	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00

COST OF GENERATION								
	2017	2018	2019	2020	2021	2022	2023	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$788,510.97
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$1,023,659.60
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$1,371,414.78
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$1,724,553.58
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$1,986,404.41
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$2,133,787.75
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$2,003,280.50
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$1,887,879.85
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$1,681,689.61
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$1,320,005.82
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$925,836.18
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$674,639.49
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$2,151,691.64</b>	<b>\$17,521,662.53</b>

# 2024 Subscriber Solar Dashboard

KWH INVOICED						REVENUES			ENERGY GENERATED						
	RESIDENTIAL		COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH	
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL								
Jan-24	1,437,072	10,012	353,866	255,600	1,806,000	1,447,084	2,415,466	Jan-24	\$94,422.23	\$150,362.76	\$244,784.99	1,344,984	242,648	1,587,632	
Feb-24	1,372,775	9,314	342,345	205,400	2,371,000	1,382,089	2,918,745	Feb-24	\$90,181.31	\$181,691.88	\$271,873.18	1,901,125	458,130	2,359,255	
Mar-24	1,340,883	10,327	294,932	208,600	1,904,200	1,351,210	2,407,732	Mar-24	\$88,166.45	\$149,881.32	\$238,047.77	2,628,967	479,842	3,108,809	
Apr-24	1,332,874	8,507	283,896	208,400	2,217,600	1,341,381	2,709,896	Apr-24	\$87,525.11	\$168,691.03	\$256,216.14	658,325	3,886,520	4,544,845	
May-24	1,162,858	7,457	280,431	208,800	1,834,200	1,170,315	2,323,431	May-24	\$76,363.05	\$144,633.58	\$220,996.63	4,589,281	860,584	5,449,865	
Jun-24	1,216,048	7,719	57,062	-189,600	1,347,600	1,223,767	1,215,062	Jun-24	\$79,850.80	\$75,637.61	\$155,488.41	4,581,029	950,175	5,531,204	
Jul-24	1,398,431	9,248	99,373	75,800	2,076,200	1,407,679	2,251,373	Jul-24	\$91,851.05	\$140,147.97	\$231,999.02	4,465,183	955,931	5,421,114	
Aug-24	1,451,648	11,833	187,273	75,800	1,596,800	1,463,484	1,859,873	Aug-24	\$95,492.14	\$115,777.09	\$211,269.23	3,872,305	537,490	4,409,795	
Sep-24	1,369,213	8,451	197,855	75,800	2,040,000	1,377,664	2,313,655	Sep-24	\$89,892.58	\$144,025.02	\$233,917.60	2,994,360	718,112	3,712,472	
Oct-24	1,240,069	8,448	193,968	75,800	1,963,200	1,248,517	2,232,968	Oct-24	\$81,465.73	\$139,002.26	\$220,467.99	2,684,608	275,018	2,959,626	
Nov-24	1,242,610	9,315	136,873	75,800	1,711,800	1,251,925	1,924,473	Nov-24	\$81,688.11	\$119,798.44	\$201,486.55	1,957,859	416,679	2,374,538	
Dec-24	1,321,804	8,238	197,952	75,800	1,616,200	1,330,042	1,889,952	Dec-24	\$86,785.24	\$117,649.51	\$204,434.75	1,773,863	397,644	2,171,507	
TOTAL KWH	15,886,285	108,869	2,625,826	1,352,000	22,484,800	15,995,154	26,462,626	TOTAL \$	\$1,043,683.80	\$1,647,298.47	\$2,690,982.27	TOTAL KWH	33,451,887	10,178,774	43,630,661
						Res and Comm KWH	42,457,780								

## 2015-2024 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$47,823.26	\$84,147.44	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
2023	\$49,335.06	\$1,404.00	\$0.00	\$50,739.06	\$8,535.49	\$22,565.91	\$0.00	\$31,101.40	\$81,840.46	\$640,000.00	\$558,159.54
Jan-24	\$3,024.00	\$0.00	\$0.00	\$3,024.00	\$0.00	\$1,638.74	\$0.00	\$1,638.74	\$4,662.74	\$50,000.00	\$45,337.26
Feb-24	\$3,240.00	\$0.00	\$0.00	\$3,240.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,240.00	\$50,000.00	\$46,760.00
Mar-24	\$912.00	\$0.00	\$0.00	\$912.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$3,412.00	\$50,000.00	\$46,588.00
Apr-24	\$176.00	\$0.00	\$0.00	\$176.00	\$0.00	\$0.00	\$0.00	\$0.00	\$176.00	\$50,000.00	\$49,824.00
May-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jun-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jul-24	\$4,428.00	\$0.00	\$0.00	\$4,428.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,428.00	\$50,000.00	\$45,572.00
Aug-24	\$3,888.00	\$1,800.00	\$0.00	\$5,688.00	\$0.00	\$8.39	\$0.00	\$8.39	\$5,696.39	\$50,000.00	\$44,303.61
Sep-24	\$4,104.00	\$0.00	\$0.00	\$4,104.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,104.00	\$50,000.00	\$45,896.00
Oct-24	\$3,024.00	\$0.00	\$0.00	\$3,024.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,024.00	\$50,000.00	\$46,976.00
Nov-24	\$3,672.00	\$0.00	\$0.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,672.00	\$50,000.00	\$46,328.00
Dec-24	\$3,456.00	\$400.00	\$0.00	\$3,856.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,856.00	\$50,000.00	\$46,144.00
2024	\$29,924.00	\$2,200.00	\$0.00	\$32,124.00	\$2,500.00	\$1,647.13	\$0.00	\$4,147.13	\$36,271.13	\$600,000.00	\$563,728.87
TOTAL EXPENSE	\$566,806.43	\$69,075.42	\$1,057,450.46	\$1,693,332.31	\$238,547.99	\$87,513.70	\$390,270.00	\$716,331.69	\$2,409,664.00	\$6,065,952.00	\$3,656,288.00
									Less Interest, plus cancellation fees		\$3,110,466.18

## INTEREST EXPENSE

2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.94
2024	\$92,911.90
<b>Cancellation Fees</b>	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00
2024	\$150.00

## COST OF GENERATION

	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$83,795.17	\$872,306.14
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$124,536.86	\$1,148,196.46
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$164,113.33	\$1,535,528.11
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$239,936.00	\$1,964,489.58
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$287,721.09	\$2,274,125.50
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$292,015.75	\$2,425,803.50
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$286,203.03	\$2,289,483.53
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$232,805.38	\$2,120,685.23
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$195,986.70	\$1,877,676.31
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$156,236.43	\$1,476,242.25
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$125,343.79	\$1,051,179.97
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$114,623.78	\$789,263.27
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$2,151,691.64</b>	<b>\$2,303,317.31</b>	<b>\$19,824,979.84</b>



**Confidential Exhibit B**  
**Programs Cost Model 2024**

**THIS EXHIBIT IS CONFIDENTIAL IN ITS  
ENTIRETY AND IS PROVIDED UNDER SEPARATE  
COVER**

**Exhibit C**  
**WREGIS Report**



Certificate Quantities

2025-03-18 21:41:48 UTC

Filters: account\_id: ["c75d40c2-b149-4a1d-a31d-6706820b4288"]; status: retired; vintage\_end: 2023-12; vintage\_start: 2023-01;

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-01-01	1025	Program Reporting Year 2023 RMP	5263-UT-01-2023-B67F1D11-1 to 1025	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-02-01	2352	Program Reporting Year 2023 RMP	5263-UT-02-2023-73647CF7-1 to 2352	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-03-01	2791	Program Reporting Year 2023 RMP	5263-UT-03-2023-D3D94185-1 to 2791	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-04-01	4034	Program Reporting Year 2023 RMP	5263-UT-04-2023-664C3553-1 to 4034	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-05-01	4111	Program Reporting Year 2023 RMP	5263-UT-05-2023-D95A41FC-1 to 4111	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-06-01	4436	Program Reporting Year 2023 RMP	5263-UT-06-2023-0C5020B5-1 to 4436	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-07-01	4765	Program Reporting Year 2023 RMP	5263-UT-07-2023-4D4E8723-1 to 4765	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-08-01	3584	Program Reporting Year 2023 RMP	5263-UT-08-2023-A06E7A5B-1 to 3584	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-09-01	3263	Program Reporting Year 2023 RMP	5263-UT-09-2023-22756DAC-1 to 3263	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-10-01	2863	Program Reporting Year 2023 RMP	5263-UT-10-2023-D2771069-1 to 2863	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-11-01	1605	Program Reporting Year 2023 RMP	5263-UT-11-2023-399F3238-1 to 1605	Generation from a Green Pricing Program	Green Pricing Program
Utah Subscriber Solar Program	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-12-01	1420	Program Reporting Year 2023 RMP	5263-UT-12-2023-3533E179-1 to 1420	Generation from a Green Pricing Program	Green Pricing Program



Certificate Quantities

2025-03-18 20:45:34 UTC

Filters: generator\_id: ["66dd6e88-f8a7-46b8-a26f-7e9964879cb5"]; status: retired; vintage\_end: 2023-12; vintage\_start: 2023-01;

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-02-01	370	RMP SCH 73 Sub Solar CY23	5263-UT-02-2023-73647CF7-2353 to 2722	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-05-01	44	RMP SCH 73 Sub Solar CY23	5263-UT-05-2023-D95A41FC-4447 to 4490	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-01-01	394	RMP SCH 73 Sub Solar CY23	5263-UT-01-2023-B67F1D11-1026 to 1419	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-03-01	386	RMP SCH 73 Sub Solar CY23	5263-UT-03-2023-D3D94185-2792 to 3177	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-04-01	387	RMP SCH 73 Sub Solar CY23	5263-UT-04-2023-664C3553-4035 to 4421	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 14   3800 W California Ave SLC UT 84120   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-07-01	33	RMP SCH 73 Sub Solar CY23	5263-UT-07-2023-4D4E8723-5100 to 5132	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 14   3800 W California Ave SLC UT 84120   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-05-01	302	RMP SCH 73 Sub Solar CY23	5263-UT-05-2023-D95A41FC-4112 to 4413	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 3   2425 South 900 East SLC UT 84106   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-07-01	334	RMP SCH 73 Sub Solar CY23	5263-UT-07-2023-4D4E8723-4766 to 5099	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-12-01	378	RMP SCH 73 Sub Solar CY23	5263-UT-12-2023-3533E179-1421 to 1798	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-05-01	33	RMP SCH 73 Sub Solar CY23	5263-UT-05-2023-D95A41FC-4414 to 4446	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-06-01	370	RMP SCH 73 Sub Solar CY23	5263-UT-06-2023-0C5020B5-4437 to 4806	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-08-01	364	RMP SCH 73 Sub Solar CY23	5263-UT-08-2023-A06E7A5B-3585 to 3948	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-09-01	382	RMP SCH 73 Sub Solar CY23	5263-UT-09-2023-22756DAC-3264 to 3645	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-10-01	362	RMP SCH 73 Sub Solar CY23	5263-UT-10-2023-D2771069-2864 to 3225	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2023-11-01	371	RMP SCH 73 Sub Solar CY23	5263-UT-11-2023-399F3238-1606 to 1976	Generation from a Green Pricing Program	Green Pricing Program

**Exhibit D**  
**Liability Account 2024**

Subscriber Solar Liability Account  
Cumulative Balance

	Beginning Balance	Additions	(Spend)	Amortization	Interest	Ending Balance
Dec-15	-		21,682.82	-	40.20	21,723.02
	<b>FY2015</b>		<b>21,682.82</b>	<b>-</b>	<b>40.20</b>	
	<b>FY2016</b>	<b>1,257,427.28</b>		<b>-</b>	<b>32,832.73</b>	
	<b>FY2017</b>	<b>290,823.92</b>		<b>(110,342.04)</b>	<b>58,533.87</b>	
	<b>FY2018</b>	<b>170,986.48</b>		<b>(124,683.38)</b>	<b>66,021.39</b>	
	<b>FY2019</b>	<b>126,635.97</b>		<b>(137,690.73)</b>	<b>72,631.27</b>	
	<b>FY2020</b>	<b>297,454.28</b>		<b>(156,834.45)</b>	<b>75,195.69</b>	
	<b>FY2021</b>	<b>76,895.24</b>		<b>(159,181.15)</b>	<b>62,802.69</b>	
Jan-22	1,921,232.06		6,798.00	(13,334.79)	4,858.84	1,919,554.11
Feb-22	1,919,554.11		3,456.00	(13,358.77)	4,850.33	1,914,501.66
Mar-22	1,914,501.66		8,844.00	(13,358.77)	4,844.35	1,914,831.24
Apr-22	1,914,831.24		5,057.00	(13,465.40)	4,856.18	1,911,279.02
May-22	1,911,279.02		9,581.42	(13,532.82)	4,852.81	1,912,180.44
Jun-22	1,912,180.44		-	(13,532.82)	4,842.93	1,903,490.55
Jul-22	1,903,490.55		-	(13,532.82)	4,820.84	1,894,778.57
Aug-22	1,894,778.57		2,854.00	(13,553.18)	4,802.30	1,888,881.69
Sep-22	1,888,881.69		-	(13,553.18)	4,783.68	1,880,112.20
Oct-22	1,880,112.20		-	(13,553.18)	4,761.39	1,871,320.42
Nov-22	1,871,320.42		4,104.00	(13,582.86)	4,744.23	1,866,585.78
Dec-22	1,866,585.78		8,952.00	(13,647.92)	4,738.27	1,866,628.13
	<b>FY2022</b>	<b>49,646.42</b>	<b>(162,006.50)</b>	<b>57,756.15</b>		
Jan-23	1,866,628.13		3,672.00	(13,674.74)	4,716.12	1,861,341.51
Feb-23	1,861,341.51		7,246.40	(13,781.86)	4,707.12	1,859,513.17
Mar-23	1,859,513.17		6,020.00	(15,135.23)	4,714.68	1,855,112.62
Apr-23	1,855,112.62		3,283.81	(15,161.97)	7,042.27	1,850,276.73
May-23	1,850,276.73		9,205.17	(15,237.26)	7,034.98	1,851,279.63
Jun-23	1,851,279.63		21,777.44	(15,416.16)	7,062.40	1,864,703.32
Jul-23	1,864,703.32		6,182.83	(15,467.17)	7,083.73	1,862,502.71
Aug-23	1,862,502.71		4,200.00	(15,501.99)	7,071.51	1,858,272.23
Sep-23	1,858,272.23		3,412.00	(15,530.39)	7,053.84	1,853,207.68
Oct-23	1,853,207.68		10,857.14	(15,621.21)	7,048.56	1,855,492.18
Nov-23	1,855,492.18		2,376.00	(15,641.17)	7,041.07	1,849,268.08
Dec-23	1,849,268.08		3,607.67	(15,671.63)	7,019.66	1,844,223.78
	<b>FY2023</b>	<b>81,840.46</b>	<b>(181,840.77)</b>	<b>77,595.96</b>		
Jan-24	1,844,223.78		4,662.74	(15,711.17)	7,002.38	1,840,177.73
Feb-24	1,840,177.73		3,240.00	(15,738.78)	6,984.21	1,834,663.16
Mar-24	1,834,663.16		3,412.00	(15,768.00)	6,963.48	1,829,270.64
Apr-24	1,829,270.64		176.00	(16,475.28)	8,103.99	1,821,075.35
May-24	1,821,075.35		-	(16,475.28)	8,067.13	1,812,667.21
Jun-24	1,812,667.21		-	(16,475.28)	8,029.71	1,804,221.64
Jul-24	1,804,221.64		4,428.00	(16,515.62)	8,001.89	1,800,135.91
Aug-24	1,800,135.91		5,696.39	(16,567.77)	7,986.42	1,797,250.96
Sep-24	1,797,250.96		4,104.00	(16,605.51)	7,969.95	1,792,719.39
Oct-24	1,792,719.39		3,024.00	(16,633.46)	7,947.32	1,787,057.25
Nov-24	1,787,057.25		3,672.00	(16,667.56)	7,923.49	1,781,985.18
Dec-24	1,781,985.18		3,856.00	(16,703.55)	7,901.25	1,777,038.88
	<b>FY2024</b>	<b>36,271.13</b>	<b>(196,337.25)</b>	<b>92,881.22</b>		

**UT - Subscriber Solar Program  
Amortization Calculation**

			<u>Periods</u>			<u>Current Interest</u>	<u>Principal</u>		
			240			5.34%	1,311,983.05		
<u>Year</u>	<u>Month</u>	<u>Pd</u>	<u>Amortization</u>	<u>Additions</u>	<u>Interest</u>	<u>Principal Balance</u>	<u>Months Remaining</u>		
						1,311,983.05			
2017	Jan	1	(8,328.00)	14,777.70	4,581.01	1,323,013.76	239		
2018	Jan	13	(9,975.10)	15,883.25	5,425.89	1,562,332.82	227		
2019	Jan	25	(10,899.77)	3,970.00	5,657.35	1,662,050.85	215		
2020	Jan	37	(11,974.19)	36,795.92	6,326.71	1,756,048.21	203		
2021	Jan	49	(13,618.10)	8,064.00	6,266.00	1,941,427.19	191		
2022	Jan	61	(13,334.79)	6,798.00	4,858.84	1,919,554.11	179		
2023	Jan	73	(13,674.74)	3,672.00	4,716.12	1,861,341.52	167		
2024	Jan	85	(15,711.17)	4,662.74	7,002.38	1,840,177.73	155		
	Feb	86	(15,738.78)	3,240.00	6,984.21	1,834,663.16	154		
	Mar	87	(15,768.00)	3,412.00	6,963.48	1,829,270.64	153		
	Apr	88	(16,475.28)	176.00	8,103.99	1,821,075.36	152		
	May	89	(16,475.28)	-	8,067.13	1,812,667.21	151		
	Jun	90	(16,475.28)	-	8,029.71	1,804,221.65	150		
	Jul	91	(16,515.62)	4,428.00	8,001.89	1,800,135.92	149		
	Aug	92	(16,567.77)	5,696.39	7,986.42	1,797,250.96	148		
	Sep	93	(16,605.51)	4,104.00	7,969.95	1,792,719.40	147		
	Oct	94	(16,633.46)	3,024.00	7,947.32	1,787,057.26	146		
	Nov	95	(16,667.56)	3,672.00	7,923.49	1,781,985.18	145		
	Dec	96	(16,703.55)	3,856.00	7,901.25	1,777,038.88	144		
2025	Jan	97	(16,703.55)		7,870.66	1,768,205.99	143		
2026	Jan	109	(16,703.55)		7,387.26	1,659,094.82	131		
2027	Jan	121	(16,703.55)		6,877.42	1,544,012.37	119		
2028	Jan	133	(16,703.55)		6,339.67	1,422,631.85	107		
2029	Jan	145	(16,703.55)		5,772.49	1,294,608.60	95		
2030	Jan	157	(16,703.55)		5,174.27	1,159,579.08	83		
2031	Jan	169	(16,703.55)		4,543.31	1,017,159.86	71		
2032	Jan	181	(16,703.55)		3,877.82	866,946.52	59		
2033	Jan	193	(16,703.55)		3,175.91	708,512.53	47		
2034	Jan	205	(16,703.55)		2,435.59	541,407.99	35		
2035	Jan	217	(16,703.55)		1,654.76	365,158.40	23		
2036	Jan	229	(16,703.55)		831.19	179,263.28	11		
	Feb	230	(16,703.55)		760.56	163,320.29	10		
	Mar	231	(16,703.55)		689.61	147,306.35	9		
	Apr	232	(16,703.55)		618.35	131,221.15	8		
	May	233	(16,703.55)		546.77	115,064.37	7		
	Jun	234	(16,703.55)		474.87	98,835.69	6		
	Jul	235	(16,703.55)		402.65	82,534.79	5		
	Aug	236	(16,703.55)		330.11	66,161.36	4		
	Sep	237	(16,703.55)		257.25	49,715.06	3		
	Oct	238	(16,703.55)		184.07	33,195.58	2		
	Nov	239	(16,703.55)		110.55	16,602.59	1		
	Dec	240	(16,703.55)		36.72	(64.24)	0		
			(3,634,227.26)		1,191,626.07				

**CONFIDENTIAL INFORMATION CERTIFICATE**

**IN DOCKET NO. 25-035-18**

I have reviewed the Public Service Commission of Utah Rule R746-1-603 and/or the Protective Order entered by the Public Service Commission of Utah in Docket No. 25-035-18 with respect to the review and use of confidential information and agree to comply with the terms and conditions of the rule and/or Protective Order.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name (Type or Print)

\_\_\_\_\_  
Employer or Firm

\_\_\_\_\_  
Business Address

\_\_\_\_\_  
Party Represented

\_\_\_\_\_  
Date Signed