



State of Utah

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Public Service Commission

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Commissioner

July 15, 2025

Mr. Max Backlund
Rocky Mountain Power
1407 West North Temple, Suite 330
Salt Lake City, UT 84116

Data Request Response Center
PacifiCorp
825 NE Multnomah St., Suite 2000
Portland, OR 97232

Re: *Rocky Mountain Power's Annual Report of the Pension Asset Settlement Adjustment Balancing Account for Calendar Year 2024*; Docket No. 25-035-33

Dear Mr. Backlund:

The Public Service Commission (PSC) reviewed Rocky Mountain Power's (RMP) Annual Report of the Pension Asset Balancing Account ("PSABA") for calendar year 2024 ("Report Period"), filed May 12, 2025 (the "Report"),¹ in accordance with the PSC's order in Docket No. 21-035-14 (the "PSABA Order").² The PSC also reviewed the June 5, 2025 comments filed by the Division of Public Utilities (DPU).

DPU comments that RMP reported no pension settlement losses for the Report Period, compared to the Utah jurisdictional loss in base rates of \$5,184,769. DPU states that this Utah portion in base rates results in a regulatory asset change (decrease) for year 2024 of (\$5,184,769).³ DPU further states the accumulated regulatory asset balance as of December 31, 2024, decreased from \$2,193,363 as of December 31, 2023, to (\$3,015,118) as of December 31, 2024, representing an amount due customers (currently a regulatory liability).

DPU concludes RMP's filing complies with the PSABA Order and recommends the PSC acknowledge the Report.

¹ *Application of Rocky Mountain Power to Establish a Balancing Account for Pension Settlement Adjustments*, Docket No. 21-035-14, Order issued November 3, 2021.

² In its PSABA Order, the PSC ordered RMP to file a report on or about May 15 annually that discloses the regulatory asset or regulatory liability balance in the PSABA, including a detailed calculation showing the difference between the Utah-allocated Recovered PSA and the Utah-allocated Actual PSA realized for the year.

³ A negative balance represents a regulatory liability owed to Utah ratepayers.

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Based on the PSC's review of the Report and DPU's comments and recommendation, the PSC acknowledges the Report complies with the requisite reporting requirements in the PSABA Order.

Sincerely,

/s/ Gary L. Widerburg
PSC Secretary
DW#340629