

Exhibit BGM-3

Estimate of RMP Over-Recovery of NPC from Washington

Estimate of 2024 WIJAM Over/(Under) Allocation of NPC Relative to System

<u>Ref.</u>	<u>Description</u>	<u>Source</u>	<u>Value</u>
(a)	WIJAM Actual Allocated 2024 NPC	WA UE-250474, Exh. JP-2	\$ 234,605,132
(b)	Washington 2024 Sales	WA UE-250474, Exh. JP-2	4,112,311
(c)	WA Loss Factor	OR UE-450 AWEC DR 35	10.6%
(d)	Washington 2024 Load	(b) * (1 + (c))	4,546,982
(e)	WIJAM Actual NPC \$/MWh		\$ 51.60
(f)	Total System 2024 Actual NPC	Attach WIEC DR 3.4-1	\$ 2,692,388,127
(g)	Total System 2024 Load		63,591,135
(h)	Total System 2024 Actual NPC \$/MWh	\	\$ 42.34
(i)	Delta WIJAM vs. System 2024 Actual NPC \$/MWh	(e) - (h)	\$ 9.26
(j)	Estimated WIJAM 2024 Over Allocation of NPC Relative to System	(d) * (i)	\$ 42,090,244