

March 25, 2026

***VIA ELECTRONIC FILING***

Public Service Commission of Utah  
Heber M. Wells Building, 4<sup>th</sup> Floor  
160 East 300 South  
Salt Lake City, UT 84114

Attn: Gary Widerburg  
Commission Secretary

**RE: Subscriber Solar Program Annual Report**  
Docket No. 26-035-16

Pursuant to the Correspondence filed August 16, 2017, in the above referenced docket, Rocky Mountain Power (the “Company”) hereby submits for filing the Annual Report of the Subscriber Solar Program for the period of January 1, 2025 through December 31, 2025. Also enclosed is the Confidential Information Certificate the Company desires parties in this docket to execute prior to obtaining access to confidential information.

It is respectfully requested that all formal correspondence and staff requests regarding this matter be addressed to:

By E-mail (preferred): [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)

By regular mail: Data Request Response Center  
PacifiCorp  
825 NE Multnomah St., Suite 2000  
Portland, OR 97232

Informal inquiries regarding this matter may be directed to me at (801) 220-4214.

Sincerely,



Michael S. Snow  
Manager, Regulatory Affairs

Enclosures



Subscriber Solar Program



## SUBSCRIBER SOLAR STATUS REPORT JANUARY 1, 2025 – DECEMBER 31, 2025

### **INTRODUCTION**

This report provides summary details regarding the Subscriber Solar Program’s status. Exhibit A is a Program Dashboard report with more granular detail. Confidential Exhibit B contains the current Program Costs Model and current income tax rate. Exhibit C is a record of the 2024 retired renewable energy certificates (RECs). Exhibit D is the liability account analysis. Due to Company attrition and the onboarding of a new program manager, subscriptions levels dropped in 2025. The focus for 2026 is to have the program fully subscribed again with a robust waitlist by end of year.

### **PROGRAM STATUS SUMMARY**

#### Subscription Status

Subscription Level on December 31, 2025: 73.4% Subscribed

Residential: 9,424,400 kWh, Commercial: 23,065,800 kWh

Program Expenses Summary			
	2023	2024	2025
<b>Total Program Management/Admin Expenses</b>	\$50,739.06	\$32,124.00	\$3,531.00
<b>Total Marketing Expenses</b>	\$31,101.40	\$4,147.13	\$0.00
<b>Total Interest Expense</b>	\$77,595.94	\$92,911.90	\$92,627.80
<b>Total Expenses</b>	<b>\$159,436.40</b>	<b>\$129,183.03</b>	<b>\$96,158.80</b>
<b>Original Budget</b>	\$640,000.00	\$600,000.00	\$600,000.00
<b>Variance to Budget</b>	<b>-75.09%</b>	<b>-78.47%</b>	<b>-83.97%</b>

#### LIABILITY ACCOUNT BALANCE

The liability account balance reflects original balance, expenses, interest, amortization charges and 2025 end balance. The start-up cost to develop and implement the program have been tracked and deferred for future recovery from program subscribers. These costs are updated monthly for additional expenses incurred regarding administration/marketing/etc. The amortization amount is calculated so that the monthly amount will have the program fully recovered over the life of the program (through 2036).

#### RETIREMENT OF RECS

Schedule 73 under special conditions 9: *Customers may request to have RECs deposited in their own Western Renewable Energy Generation Information System account at their own expense.* Salt Lake City has requested to have their Subscriber Solar RECs deposited in their own WREGIS account for the fourth year. Salt Lake City supported 3,359,224 kWh through Subscriber Solar in 2024, therefore 3,359 RECs were transferred to their WREGIS account and retired. Exhibit C includes both Salt Lake City and PacifiCorp's retirement report.

#### CUSTOMER ENGAGEMENT SUMMARY

The Subscriber Solar Program concentrated much of its efforts this year on training a new program manager. The Annual Newsletter will be sent to all current participants in May 2026. The Company plans on continuing to co-market and communicate the program with other renewable energy programs as well as developing an appreciation campaign for current customers in 2026.

**CERTIFICATE OF SERVICE**

Docket No. 26-035-16

I hereby certify that on March 25, 2026, a true and correct copy of the foregoing was served by electronic mail to the following:

**Utah Office of Consumer Services**

Michele Beck [mbeck@utah.gov](mailto:mbeck@utah.gov)  
[ocs@utah.gov](mailto:ocs@utah.gov)

**Division of Public Utilities**

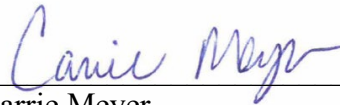
[dpudatarequest@utah.gov](mailto:dpudatarequest@utah.gov)

**Assistant Attorney General**

Patricia Schmid [pschmid@agutah.gov](mailto:pschmid@agutah.gov)  
Robert Moore [rmoore@agutah.gov](mailto:rmoore@agutah.gov)  
Patrick Grecu [pgrecu@agutah.gov](mailto:pgrecu@agutah.gov)

**Rocky Mountain Power**

Data Request Response Center [datarequest@pacificorp.com](mailto:datarequest@pacificorp.com)  
Jana Saba [jana.saba@pacificorp.com](mailto:jana.saba@pacificorp.com)  
[utahdockets@pacificorp.com](mailto:utahdockets@pacificorp.com)  
Max Backlund [max.backlund@pacificorp.com](mailto:max.backlund@pacificorp.com)  
Michael Snow [Michael.snow@pacificorp.com](mailto:Michael.snow@pacificorp.com)



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Carrie Meyer  
Manager, Discovery & Regulatory Operations

## **Exhibit A**

### **Subscriber Solar Dashboard 2025**

## 2025 Subscriber Solar Summary Report

## 2025 Program Marketing and Communications Highlights

### Program Management Commentary

Due to company attrition and the onboarding of a new program manager, the program's subscription levels dropped in 2025. Salt Lake City has requested to have their Subscriber Solar REC's deposited in their own WREGIS account. They supported 3,359,224 kWh through Subscriber Solar in 2024, therefore 3,359 REC's were transferred to their WREGIS account and retired. The focus for 2026 will be to have the program fully subscribed with a robust waitlist by end of year. This will be achieved through targeted marketing campaigns.

### 2025 NEWSLETTER - PROGRAM IN REVIEW

The annual Subscriber Solar Newsletter is in development and will be sent during May 2026. The newsletter will be sent electronically to all customers unless we do not have an email address, then they will be sent a hard copy.

### Program Sales Summary

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2025 KWH	2025 % Sold
Total Residential Block Revenues	\$978,013.85	\$1,079,465.85	\$1,069,937.20	\$1,090,922.65	\$1,154,473.27	\$1,140,394.15	\$1,086,844.65	\$1,043,683.80	\$614,942.10	9,424,400	21.3%
Total Non-Residential Block Revenues	\$1,769,700.15	\$1,939,784.20	\$1,951,658.08	\$1,972,588.33	\$1,846,871.78	\$1,963,308.35	\$1,902,839.45	\$1,647,298.47	\$1,435,846.05	23,065,800	82.1%
Total Program Revenues	\$2,747,714	\$3,019,250	\$3,021,595	\$3,063,511	\$3,001,345	\$3,103,703	\$2,989,684	\$2,690,982	\$2,050,788	32,490,200	73.4%

### 2025 SUBSCRIPTIONS AND MARKETING

The program sold 73.4% of production during CY2025, deficit primarily due to company attrition and the onboarding of a new program manager. Due to this change in personnel, both marketing costs and overall program costs were low.

### Program Expenses Summary

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total Expenses
Total Program Management/Admin Expenses	\$14,403.35	\$1,015,874.86	\$88,844.28	\$63,660.65	\$65,656.25	\$260,683.53	\$62,363.91	\$38,982.42	\$50,739.06	\$32,124.00	\$3,531.00	\$1,696,863.31
Total Marketing Expenses	\$7,279.47	\$241,552.42	\$201,979.64	\$107,325.83	\$60,979.72	\$36,770.75	\$14,531.33	\$10,664.00	\$31,101.40	\$4,147.13	\$0.00	\$716,331.69
Total Interest Expense	\$40.20	\$32,832.73	\$58,533.86	\$66,021.39	\$72,631.26	\$75,195.70	\$62,802.69	\$57,756.15	\$77,595.94	\$92,911.90	\$92,627.80	\$688,949.62
Total Expenses	\$21,723.02	\$1,290,260.01	\$349,357.78	\$237,007.87	\$199,267.23	\$372,649.98	\$139,697.93	\$107,402.57	\$159,436.40	\$129,183.03	\$96,158.80	\$3,102,144.62
Original Budget	\$48,000.00	\$1,531,000.00	\$601,000.00	\$612,000.00	\$198,960.00	\$795,000.00	\$559,992.00	\$480,000.00	\$640,000.00	\$600,000.00	\$600,000.00	\$6,665,952.00
Variance to Budget	-54.74%	-15.72%	-41.87%	-61.27%	0.15%	-53.13%	-75.05%	-77.62%	-75.09%	-78.47%	-83.97%	-53.46%

### Mix as of December 31, 2025

Block Customers	1,864
Full Coverage	755

### Generation Status

	Jan 2017 - Dec 2025 kWh	Cost	2025 Generation	Unsold Generation	EBA Charge
Generation Purchased	419,743,354	\$22,161,763.48	44,265,128	11,774,928	Unsold Generation
Generation Sold	405,911,758	\$21,431,477.80	32,490,200	\$621,716.20	EBA Charge
Unsold Generation	13,831,596	\$730,285.68	11,774,928		

### Solar Credits Donated to Low Income Assistance Fund

	2025 kWh	Donated
Generation Purchased/Unused Credits	677,557	\$20,613.50

### Utah Liability Account Balance Reconciliation

Jan 2025 Liability Account Balance =	\$1,777,038.88
2025 Program Expenses =	\$3,531.00
Annual Interest =	\$92,627.80
Amortization =	-\$200,466.81
Dec 2025 Liability Account Balance =	\$1,672,730.87

# 2023 Subscriber Solar Dashboard

KWH INVOICED						REVENUES			ENERGY GENERATED					
	RESIDENTIAL		COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL							
Jan-23	1,515,552	17,194	301,204	273,800	1,847,000	1,532,746	2,422,004	Jan-23	\$100,011.68	\$150,769.75	\$250,781.43	1,303,899	115,131	1,419,030
Feb-23	1,572,015	15,553	251,149	104,600	1,962,600	1,587,568	2,318,349	Feb-23	\$103,588.81	\$144,317.23	\$247,906.04	2,291,940	430,341	2,722,281
Mar-23	1,358,357	15,238	301,309	285,200	1,888,600	1,373,595	2,475,109	Mar-23	\$89,627.07	\$154,075.54	\$243,702.61	2,779,202	397,379	3,176,581
Apr-23	1,363,387	14,336	245,883	112,800	2,706,200	1,377,723	3,064,883	Apr-23	\$89,896.43	\$190,788.97	\$280,685.39	3,605,761	815,417	4,421,178
May-23	1,279,923	12,635	275,433	258,400	1,829,200	1,292,558	2,363,033	May-23	\$84,339.41	\$147,098.80	\$231,438.21	3,693,704	795,607	4,489,311
Jun-23	1,231,974	13,429	239,710	216,200	2,380,400	1,245,403	2,836,310	Jun-23	\$81,262.55	\$176,560.30	\$257,822.84	4,102,628	703,670	4,806,297
Jul-23	1,542,463	16,671	226,456	114,000	2,161,800	1,559,134	2,502,256	Jul-23	\$101,733.49	\$155,765.44	\$257,498.93	4,117,302	1,014,623	5,131,925
Aug-23	1,411,976	16,767	283,852	226,800	1,989,800	1,428,743	2,500,452	Aug-23	\$93,225.48	\$155,653.14	\$248,878.62	3,382,511	565,445	3,947,956
Sep-23	1,384,002	15,156	266,271	226,800	2,199,000	1,399,158	2,692,071	Sep-23	\$91,295.06	\$167,581.42	\$258,876.48	3,014,508	630,350	3,644,859
Oct-23	1,227,856	11,725	247,043	214,800	1,933,600	1,239,581	2,395,443	Oct-23	\$80,882.66	\$149,116.33	\$229,998.99	2,675,754	550,598	3,226,352
Nov-23	1,271,553	12,592	272,370	198,800	2,168,600	1,284,145	2,639,770	Nov-23	\$83,790.46	\$164,325.68	\$248,116.14	1,758,886	216,606	1,975,492
Dec-23	1,324,875	11,394	273,422	191,800	1,892,800	1,336,269	2,358,022	Dec-23	\$87,191.55	\$146,786.87	\$233,978.42	1,399,638	398,063	1,797,701
<b>TOTAL KWH</b>	<b>16,483,933</b>	<b>172,690</b>	<b>3,184,102</b>	<b>2,424,000</b>	<b>24,959,600</b>	<b>16,656,623</b>	<b>30,567,702</b>	<b>TOTAL \$</b>	<b>\$1,086,844.65</b>	<b>\$1,902,839.45</b>	<b>\$2,989,684.10</b>	<b>34,125,732</b>	<b>6,633,231</b>	<b>40,758,963</b>
						Res and Comm KWH	<b>47,224,325</b>							

## 2015-2018 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47	\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18	
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
Jan-23	\$3,672.00	\$0.00	\$0.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,672.00	\$53,333.00	\$49,661.00
Feb-23	\$6,480.00	\$0.00	\$0.00	\$6,480.00	\$766.40	\$0.00	\$0.00	\$766.40	\$7,246.40	\$53,333.00	\$46,086.60
Mar-23	\$5,292.00	\$728.00	\$0.00	\$6,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,020.00	\$53,333.00	\$47,313.00
Apr-23	\$3,240.00	\$0.00	\$0.00	\$3,240.00	\$0.00	\$43.81	\$0.00	\$43.81	\$3,283.81	\$53,333.00	\$50,049.19
May-23	\$3,723.06	\$0.00	\$0.00	\$3,723.06	\$4,518.26	\$963.85	\$0.00	\$5,482.11	\$9,205.17	\$53,333.00	\$44,127.83
Jun-23	\$4,320.00	\$0.00	\$0.00	\$4,320.00	\$956.00	\$16,501.44	\$0.00	\$17,457.44	\$21,777.44	\$53,333.00	\$31,555.56
Jul-23	\$3,888.00	\$0.00	\$0.00	\$3,888.00	\$2,294.83	\$0.00	\$0.00	\$2,294.83	\$6,182.83	\$53,333.00	\$47,150.17
Aug-23	\$4,200.00	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,200.00	\$53,333.00	\$49,133.00
Sep-23	\$2,736.00	\$676.00	\$0.00	\$3,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,412.00	\$53,333.00	\$49,921.00
Oct-23	\$5,832.00	\$0.00	\$0.00	\$5,832.00	\$0.00	\$5,025.14	\$0.00	\$5,025.14	\$10,857.14	\$53,333.00	\$42,475.86
Nov-23	\$2,376.00	\$0.00	\$0.00	\$2,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,376.00	\$53,333.00	\$50,957.00
Dec-23	\$3,576.00	\$0.00	\$0.00	\$3,576.00	\$0.00	\$31.67	\$0.00	\$31.67	\$3,607.67	\$53,337.00	\$49,729.33
2023	\$49,335.06	\$1,404.00	\$0.00	\$50,739.06	\$8,535.49	\$22,565.91	\$0.00	\$31,101.40	\$81,840.46	\$640,000.00	\$558,159.54
<b>TOTAL EXPENSE</b>	<b>\$536,882.43</b>	<b>\$66,875.42</b>	<b>\$1,057,450.46</b>	<b>\$1,661,208.31</b>	<b>\$236,047.99</b>	<b>\$85,866.57</b>	<b>\$390,270.00</b>	<b>\$712,184.56</b>	<b>\$2,373,392.87</b>	<b>\$5,465,952.00</b>	<b>\$3,092,559.13</b>
									Less Interest, plus cancellation fees		<b>\$2,639,499.21</b>

INTEREST EXPENSE	
2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.94
Cancellation Fees	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00

COST OF GENERATION								
	2017	2018	2019	2020	2021	2022	2023	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$788,510.97
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$1,023,659.60
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$1,371,414.78
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$1,724,553.58
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$1,986,404.41
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$2,133,787.75
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$2,003,280.50
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$1,887,879.85
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$1,681,689.61
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$1,320,005.82
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$925,836.18
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$674,639.49
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$2,151,691.64</b>	<b>\$17,521,662.53</b>

# 2024 Subscriber Solar Dashboard

KWH INVOICED							REVENUES			ENERGY GENERATED					
	RESIDENTIAL		COMMERCIAL			TOTAL KWH		RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH	
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL								
Jan-24	1,437,072	10,012	353,866	255,600	1,806,000	1,447,084	2,415,466	Jan-24	\$94,422.23	\$150,362.76	\$244,784.99	1,344,984	242,648	1,587,632	
Feb-24	1,372,775	9,314	342,345	205,400	2,371,000	1,382,089	2,918,745	Feb-24	\$90,181.31	\$181,691.88	\$271,873.18	1,901,125	458,130	2,359,255	
Mar-24	1,340,883	10,327	294,932	208,600	1,904,200	1,351,210	2,407,732	Mar-24	\$88,166.45	\$149,881.32	\$238,047.77	2,628,967	479,842	3,108,809	
Apr-24	1,332,874	8,507	283,896	208,400	2,217,600	1,341,381	2,709,896	Apr-24	\$87,525.11	\$168,691.03	\$256,216.14	658,325	3,886,520	4,544,845	
May-24	1,162,858	7,457	280,431	208,800	1,834,200	1,170,315	2,323,431	May-24	\$76,363.05	\$144,633.58	\$220,996.63	4,589,281	860,584	5,449,865	
Jun-24	1,216,048	7,719	57,062	-189,600	1,347,600	1,223,767	1,215,062	Jun-24	\$79,850.80	\$75,637.61	\$155,488.41	4,581,029	950,175	5,531,204	
Jul-24	1,398,431	9,248	99,373	75,800	2,076,200	1,407,679	2,251,373	Jul-24	\$91,851.05	\$140,147.97	\$231,999.02	4,465,183	955,931	5,421,114	
Aug-24	1,451,648	11,833	187,273	75,800	1,596,800	1,463,484	1,859,873	Aug-24	\$95,492.14	\$115,777.09	\$211,269.23	3,872,305	537,490	4,409,795	
Sep-24	1,369,213	8,451	197,855	75,800	2,040,000	1,377,664	2,313,655	Sep-24	\$89,892.58	\$144,025.02	\$233,917.60	2,994,360	718,112	3,712,472	
Oct-24	1,240,069	8,448	193,968	75,800	1,963,200	1,248,517	2,232,968	Oct-24	\$81,465.73	\$139,002.26	\$220,467.99	2,684,608	275,018	2,959,626	
Nov-24	1,242,610	9,315	136,873	75,800	1,711,800	1,251,925	1,924,473	Nov-24	\$81,688.11	\$119,798.44	\$201,486.55	1,957,859	416,679	2,374,538	
Dec-24	1,321,804	8,238	197,952	75,800	1,616,200	1,330,042	1,889,952	Dec-24	\$86,785.24	\$117,649.51	\$204,434.75	1,773,863	397,644	2,171,507	
<b>TOTAL KWH</b>	<b>15,886,285</b>	<b>108,869</b>	<b>2,625,826</b>	<b>1,352,000</b>	<b>22,484,800</b>	<b>15,995,154</b>	<b>26,462,626</b>	<b>TOTAL \$</b>	<b>\$1,043,683.80</b>	<b>\$1,647,298.47</b>	<b>\$2,690,982.27</b>	<b>TOTAL KWH</b>	<b>33,451,887</b>	<b>10,178,774</b>	<b>43,630,661</b>
						Res and Comm KWH	42,457,780								

## 2015-2024 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$47,823.26	\$84,200.00	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
2023	\$49,335.06	\$1,404.00	\$0.00	\$50,739.06	\$8,535.49	\$22,565.91	\$0.00	\$31,101.40	\$81,840.46	\$640,000.00	\$558,159.54
Jan-24	\$3,024.00	\$0.00	\$0.00	\$3,024.00	\$0.00	\$1,638.74	\$0.00	\$1,638.74	\$4,662.74	\$50,000.00	\$45,337.26
Feb-24	\$3,240.00	\$0.00	\$0.00	\$3,240.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,240.00	\$50,000.00	\$46,760.00
Mar-24	\$912.00	\$0.00	\$0.00	\$912.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$3,412.00	\$50,000.00	\$46,588.00
Apr-24	\$176.00	\$0.00	\$0.00	\$176.00	\$0.00	\$0.00	\$0.00	\$0.00	\$176.00	\$50,000.00	\$49,824.00
May-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jun-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jul-24	\$4,428.00	\$0.00	\$0.00	\$4,428.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,428.00	\$50,000.00	\$45,572.00
Aug-24	\$3,888.00	\$1,800.00	\$0.00	\$5,688.00	\$0.00	\$8.39	\$0.00	\$8.39	\$5,696.39	\$50,000.00	\$44,303.61
Sep-24	\$4,104.00	\$0.00	\$0.00	\$4,104.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,104.00	\$50,000.00	\$45,896.00
Oct-24	\$3,024.00	\$0.00	\$0.00	\$3,024.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,024.00	\$50,000.00	\$46,976.00
Nov-24	\$3,672.00	\$0.00	\$0.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,672.00	\$50,000.00	\$46,328.00
Dec-24	\$3,456.00	\$400.00	\$0.00	\$3,856.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,856.00	\$50,000.00	\$46,144.00
2024	\$29,924.00	\$2,200.00	\$0.00	\$32,124.00	\$2,500.00	\$1,647.13	\$0.00	\$4,147.13	\$36,271.13	\$600,000.00	\$563,728.87
<b>TOTAL EXPENSE</b>	<b>\$566,806.43</b>	<b>\$69,075.42</b>	<b>\$1,057,450.46</b>	<b>\$1,693,332.31</b>	<b>\$238,547.99</b>	<b>\$87,513.70</b>	<b>\$390,270.00</b>	<b>\$716,331.69</b>	<b>\$2,409,664.00</b>	<b>\$6,065,952.00</b>	<b>\$3,656,288.00</b>
									Less Interest, plus cancellation fees		<b>\$3,110,466.18</b>

## INTEREST EXPENSE

2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.94
2024	\$92,911.90
<b>Cancellation Fees</b>	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00
2024	\$150.00

## COST OF GENERATION

	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$83,795.17	\$872,306.14
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$124,536.86	\$1,148,196.46
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$164,113.33	\$1,535,528.11
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$239,936.00	\$1,964,489.58
May	\$307,594.84	\$289,271.41	\$257,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$287,721.09	\$2,274,125.50
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$292,015.75	\$2,425,803.50
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$286,203.03	\$2,289,483.53
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$232,805.38	\$2,120,685.23
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$195,986.70	\$1,877,676.31
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$156,236.43	\$1,476,242.25
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$125,343.79	\$1,051,179.97
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$114,623.78	\$789,263.27
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$2,151,691.64</b>	<b>\$2,303,317.31</b>	<b>\$19,824,979.84</b>

# 2025 Subscriber Solar Dashboard

KWH INVOICED						REVENUES				ENERGY GENERATED					
	RESIDENTIAL		COMMERCIAL			TOTAL KWH			RESIDENTIAL	COMMERCIAL	TOTAL \$		ON PEAK	OFF PEAK	TOTAL KWH
	1	3	23	6	6A	RESIDENTIAL	COMMERCIAL								
Jan-25	803,000	6,400	43,600	75,800	1,741,200	809,400	1,860,600	Jan-25	\$52,813.35	\$115,822.35	\$168,635.70	Jan-25	1,933,058	267,309	2,200,367
Feb-25	786,000	6,400	43,200	75,800	1,895,800	792,400	2,014,800	Feb-25	\$51,704.10	\$125,421.30	\$177,125.40	Feb-25	2,069,708	309,713	2,379,421
Mar-25	804,600	6,400	49,800	72,600	2,022,000	811,000	2,144,400	Mar-25	\$52,917.75	\$133,488.90	\$186,406.65	Mar-25	3,036,244	725,225	3,761,469
Apr-25	787,200	6,400	50,400	72,600	1,372,600	793,600	1,495,600	Apr-25	\$51,782.40	\$93,101.10	\$144,883.50	Apr-25	3,827,882	685,357	4,513,239
May-25	785,400	6,800	49,600	72,600	1,827,000	792,200	1,949,200	May-25	\$51,691.05	\$121,337.70	\$173,028.75	May-25	4,262,424	612,272	4,874,696
Jun-25	782,400	7,600	50,000	75,400	1,998,400	790,000	2,123,800	Jun-25	\$51,547.50	\$132,206.55	\$183,754.05	Jun-25	3,655,204	749,985	4,405,189
Jul-25	772,600	7,600	48,400	72,600	1,776,200	780,200	1,897,200	Jul-25	\$50,908.05	\$118,100.70	\$169,008.75	Jul-25	4,298,817	914,591	5,213,408
Aug-25	775,600	7,600	49,600	72,600	-32,600	783,200	89,600	Aug-25	\$51,103.80	\$5,577.60	\$56,681.40	Aug-25	3,756,746	871,703	4,628,449
Sep-25	766,400	7,400	49,600	72,600	3,890,200	773,800	4,012,400	Sep-25	\$50,490.45	\$249,771.90	\$300,262.35	Sep-25	3,340,521	729,704	4,070,225
Oct-25	768,400	7,400	48,200	72,600	1,445,400	775,800	1,566,200	Oct-25	\$50,620.95	\$97,495.95	\$148,116.90	Oct-25	3,196,405	503,968	3,700,373
Nov-25	761,600	6,800	52,000	62,600	1,988,000	768,400	2,102,600	Nov-25	\$50,138.10	\$130,886.85	\$181,024.95	Nov-25	1,985,000	442,028	2,427,028
Dec-25	747,000	7,400	43,000	37,400	1,729,000	754,400	1,809,400	Dec-25	\$49,224.60	\$112,635.15	\$161,859.75	Dec-25	1,760,681	330,583	2,091,264
<b>TOTAL KWH</b>	<b>9,340,200</b>	<b>84,200</b>	<b>577,400</b>	<b>835,200</b>	<b>21,653,200</b>	<b>9,424,400</b>	<b>23,065,800</b>	<b>TOTAL \$</b>	<b>\$614,942.10</b>	<b>\$1,435,846.05</b>	<b>\$2,050,788.15</b>	<b>TOTAL KWH</b>	<b>37,122,690</b>	<b>7,142,438</b>	<b>44,265,128</b>
						Res and Comm KWH	32,490,200								

## 2015-2025 EXPENSE DETAIL

	PROGRAM ADMIN & BILLING SETUP				MARKETING				TOTAL EXP	Original Budget	Variance
	Program Mgmt	Call Center	I/T Billing	TOTAL ADMIN	Cust Outreach	Prod/Collateral	Website	TOTAL MKTG			
2015	\$14,403.35			\$14,403.35		\$7,279.47		\$7,279.47	\$21,682.82	\$48,000.00	\$26,317.18
2016	\$140,859.08	\$26,043.62	\$848,972.16	\$1,015,874.86	\$103,152.92	\$0.00	\$138,399.50	\$241,552.42	\$1,257,427.28	\$1,531,000.00	\$273,572.72
2017	\$70,743.10	\$13,581.08	\$4,520.10	\$88,844.28	\$47,823.26	\$27,652.13	\$126,504.25	\$201,979.64	\$290,823.92	\$601,000.00	\$310,176.08
2018	\$54,852.39	\$8,808.26	\$0.00	\$63,660.65	\$13,278.43	\$10,643.83	\$83,403.57	\$107,325.83	\$170,986.48	\$612,000.00	\$441,013.52
2019	\$50,026.21	\$7,750.04	\$7,880.00	\$65,656.25	\$20,057.04	\$0.00	\$40,922.68	\$60,979.72	\$126,635.97	\$198,960.00	\$72,324.03
2020	\$61,058.71	\$3,546.62	\$196,078.20	\$260,683.53	\$23,292.75	\$12,438.00	\$1,040.00	\$36,770.75	\$297,454.28	\$795,000.00	\$497,545.72
2021	\$59,601.53	\$2,762.38	\$0.00	\$62,363.91	\$11,656.10	\$2,875.23	\$0.00	\$14,531.33	\$76,895.24	\$559,992.00	\$483,096.76
2022	\$36,003.00	\$2,979.42	\$0.00	\$38,982.42	\$8,252.00	\$2,412.00	\$0.00	\$10,664.00	\$49,646.42	\$480,000.00	\$430,353.58
2023	\$49,335.06	\$1,404.00	\$0.00	\$50,739.06	\$8,535.49	\$22,565.91	\$0.00	\$31,101.40	\$81,840.46	\$640,000.00	\$558,159.54
2024	\$29,924.00	\$2,200.00	\$0.00	\$32,124.00	\$2,500.00	\$1,647.13	\$0.00	\$4,147.13	\$36,271.13	\$600,000.00	\$563,728.87
Jan-25	\$216.00	\$0.00	\$0.00	\$216.00	\$0.00	\$0.00	\$0.00	\$0.00	\$216.00	\$50,000.00	\$49,784.00
Feb-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Mar-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Apr-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
May-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jun-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Jul-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Aug-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Sep-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Oct-25	\$595.00	\$0.00	\$0.00	\$595.00	\$0.00	\$0.00	\$0.00	\$0.00	\$595.00	\$50,000.00	\$49,405.00
Nov-25	\$1,700.00	\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00	\$50,000.00	\$48,300.00
Dec-25	\$1,020.00	\$0.00	\$0.00	\$1,020.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,020.00	\$50,000.00	\$48,980.00
2025	\$3,531.00	\$0.00	\$0.00	\$3,531.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,531.00	\$600,000.00	\$596,469.00
<b>TOTAL EXPENSE</b>	<b>\$570,337.43</b>	<b>\$69,075.42</b>	<b>\$1,057,450.46</b>	<b>\$1,696,863.31</b>	<b>\$238,547.99</b>	<b>\$87,513.70</b>	<b>\$390,270.00</b>	<b>\$716,331.69</b>	<b>\$2,413,195.00</b>	<b>\$6,665,952.00</b>	<b>\$4,252,757.00</b>
									Less Interest, plus cancellation fees		\$3,614,307.38

## INTEREST EXPENSE

2015	\$40.20
2016	\$32,832.73
2017	\$58,533.86
2018	\$66,021.39
2019	\$72,631.26
2020	\$75,195.70
2021	\$62,802.69
2022	\$57,756.15
2023	\$77,595.94
2024	\$92,911.90
2025	\$92,627.80
<b>CANCELLATION FEES</b>	
2017	\$16,050.00
2018	\$17,550.00
2019	\$12,300.00
2020	\$1,900.00
2021	\$1,050.00
2022	\$1,450.00
2023	\$50.00
2024	\$150.00
2025	\$0.00

## COST OF GENERATION

	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
Jan	\$71,641.88	\$133,647.98	\$117,227.62	\$117,804.99	\$125,175.20	\$148,120.30	\$74,892.99	\$83,795.17	\$116,144.78	\$988,450.92
Feb	\$103,217.23	\$160,511.21	\$142,404.04	\$174,952.23	\$130,138.24	\$168,732.04	\$143,704.61	\$124,536.86	\$125,598.84	\$1,273,795.30
Mar	\$184,422.95	\$218,879.92	\$186,812.32	\$210,776.79	\$182,767.34	\$220,063.80	\$167,691.66	\$164,113.33	\$198,570.98	\$1,734,099.09
Apr	\$240,114.48	\$245,234.62	\$221,598.65	\$264,051.70	\$267,319.21	\$252,828.52	\$233,406.39	\$239,936.00	\$238,264.43	\$2,202,754.01
May	\$307,594.84	\$289,271.41	\$259,961.06	\$297,136.25	\$311,530.37	\$285,906.65	\$237,003.84	\$287,721.09	\$257,349.37	\$2,531,474.87
Jun	\$343,369.85	\$357,936.80	\$299,351.77	\$297,781.21	\$316,938.56	\$264,668.87	\$253,740.69	\$292,015.75	\$232,559.38	\$2,658,362.88
Jul	\$294,802.82	\$296,439.69	\$297,071.34	\$315,992.53	\$266,058.60	\$261,981.65	\$270,933.86	\$286,203.03	\$275,233.30	\$2,564,716.83
Aug	\$276,616.23	\$274,808.22	\$312,297.64	\$305,916.79	\$272,449.85	\$237,370.82	\$208,420.29	\$232,805.38	\$244,347.52	\$2,365,032.75
Sep	\$224,961.41	\$278,233.41	\$258,465.99	\$252,311.87	\$253,404.39	\$221,895.80	\$192,416.74	\$195,986.70	\$214,873.30	\$2,092,549.61
Oct	\$227,837.53	\$179,731.15	\$229,214.89	\$165,085.15	\$165,984.75	\$181,832.75	\$170,319.59	\$156,236.43	\$195,345.10	\$1,671,587.35
Nov	\$136,140.04	\$146,292.02	\$134,938.55	\$143,566.10	\$151,161.73	\$109,463.59	\$104,274.16	\$125,343.79	\$128,112.47	\$1,179,292.44
Dec	\$129,102.17	\$85,459.71	\$83,674.49	\$93,847.77	\$109,998.28	\$77,670.25	\$94,886.82	\$114,623.78	\$110,384.17	\$899,647.44
<b>TOTAL</b>	<b>\$2,539,821.44</b>	<b>\$2,666,446.15</b>	<b>\$2,541,018.35</b>	<b>\$2,639,223.38</b>	<b>\$2,552,926.52</b>	<b>\$2,430,535.04</b>	<b>\$2,151,691.64</b>	<b>\$2,303,317.31</b>	<b>\$2,336,783.64</b>	<b>\$22,161,763.48</b>

# Subscriber Solar Credit - Excess Energy Valuation

Onpeak		Hrs
Hours Per Day (6am to 10pm)		16
Days Per Week		6
Total		96

Offpeak		Hrs
Hours Per Day (10pm to 6am)		8
Days Per Week		6
Total		48
Sunday		24
Total		72

Total Hours	168
Reconcile 7 * 24	168

Uses volumetric winter and summer energy prices for on-peak and off-peak hours for non-levelized tracking solar facilities.

2025 Winter (Oct-May) - Prices effective April 25, 2025 (time of valuation/single donation)	Percent	Sch. 37	Calc	Allocation (8 mo)	Cents per kWh
Onpeak Rate	0.57	2.054	1.17	0.666666667	0.78
Offpeak Rate	0.43	2.397	1.03	0.666666667	0.69

2025 Summer (Jun-Sep) - Prices effective April 25, 2025 (time of valuation/single donation)	Percent	Sch. 37	Calc	Allocation (4 mo)	Cents per kWh
Onpeak Rate	0.57	5.771	3.30	0.333333333	1.10
Offpeak Rate	0.43	3.328	1.43	0.333333333	0.48

Total Donated kWh value, 2025	677,557
Total Avoided Cost (per kWh)	\$0.0304
Annualized Billing Period (12 months) \$	20,613.50
Customer Class	Donation
Commercial	570,307
Industrial	2,160
Residential	105,090
<b>Grand Total</b>	<b>677,557</b>

**Confidential Exhibit B**  
**Programs Cost Model 2025**

**THIS EXHIBIT IS CONFIDENTIAL IN ITS  
ENTIRETY AND IS PROVIDED UNDER SEPARATE  
COVER**

**Exhibit C**  
**WREGIS Report**



Certificate Quantities

2026-03-13 15:59:14 UTC

Filters: account\_id: ["c75d40c2-b149-4a1d-a31d-6706820b4288"]; status: retired; vintage\_end: 2024-12; vintage\_start: 2024-01;

Account	Fuel Type	Vintage	WREGIS GU ID	Unit Name	Generator Location	Retirement Type	Retirement Reason	Notes	Quantity (RECs)	Serial Numbers
Utah Subscriber Solar Program	Solar	2024-01-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	1187	5263-UT-01-2024-4319D683-1 to 1187
Utah Subscriber Solar Program	Solar	2024-02-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	1960	5263-UT-02-2024-95026111-1 to 1960
Utah Subscriber Solar Program	Solar	2024-03-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	2711	5263-UT-03-2024-93710AEA-1 to 2711
Utah Subscriber Solar Program	Solar	2024-04-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	4100	5263-UT-04-2024-0D6040C7-1 to 4100
Utah Subscriber Solar Program	Solar	2024-05-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	5137	5263-UT-05-2024-E1937310-1 to 5137
Utah Subscriber Solar Program	Solar	2024-06-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	5466	5263-UT-06-2024-C7E77748-1 to 5466
Utah Subscriber Solar Program	Solar	2024-07-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	5199	5263-UT-07-2024-953073CA-1 to 5199
Utah Subscriber Solar Program	Solar	2024-08-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	4190	5263-UT-08-2024-0DB5AD71-1 to 4190
Utah Subscriber Solar Program	Solar	2024-09-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	3486	5263-UT-09-2024-4B025FD3-1 to 3486
Utah Subscriber Solar Program	Solar	2024-10-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	2746	5263-UT-10-2024-E74E25E8-1 to 2746
Utah Subscriber Solar Program	Solar	2024-11-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	2147	5263-UT-11-2024-87F73BDE-1 to 2147
Utah Subscriber Solar Program	Solar	2024-12-01	W5263	Pavant Solar III - Pavant Solar III	UT	Green Pricing Program	Generation from a Green Pricing Program	Program Reporting Year 2024 RMP	1942	5263-UT-12-2024-B4BDA99D-1 to 1942

Filters: generator\_id: ["66dd6e88-f8a7-46b8-a26f-7e9964879cb5"]; notes: RMP SCH 73 Sub Solar CY24; status: retired;

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-01-01	400	RMP SCH 73 Sub Solar CY24	5263-UT-01-2024-4319D683-1188 to 1587	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-04-01	72	RMP SCH 73 Sub Solar CY24	5263-UT-04-2024-0D6040C7-4474 to 4545	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-03-01	397	RMP SCH 73 Sub Solar CY24	5263-UT-03-2024-93710AEA-2712 to 3108	Generation from a Green Pricing Program	Green Pricing Program
Airport   RETIRED   default	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-02-01	400	RMP SCH 73 Sub Solar CY24	5263-UT-02-2024-95026111-1961 to 2360	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 14   3800 W California Ave SLC UT 84120   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-12-01	128	RMP SCH 73 Sub Solar CY24	5263-UT-12-2024-B4BDA99D-2044 to 2171	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 3   2425 South 900 East SLC UT 84106   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-11-01	27	RMP SCH 73 Sub Solar CY24	5263-UT-11-2024-87F73BDE-2148 to 2174	Generation from a Green Pricing Program	Green Pricing Program
Other SLC   RETIRED   Fire Station 3   2425 South 900 East SLC UT 84106   NetZero	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-12-01	101	RMP SCH 73 Sub Solar CY24	5263-UT-12-2024-B4BDA99D-1943 to 2043	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-09-01	227	RMP SCH 73 Sub Solar CY24	5263-UT-09-2024-4B025FD3-3487 to 3713	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-10-01	213	RMP SCH 73 Sub Solar CY24	5263-UT-10-2024-E74E25E8-2747 to 2959	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-11-01	201	RMP SCH 73 Sub Solar CY24	5263-UT-11-2024-87F73BDE-2175 to 2375	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-08-01	220	RMP SCH 73 Sub Solar CY24	5263-UT-08-2024-0DB5AD71-4191 to 4410	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-07-01	222	RMP SCH 73 Sub Solar CY24	5263-UT-07-2024-953073CA-5200 to 5421	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-06-01	65	RMP SCH 73 Sub Solar CY24	5263-UT-06-2024-C7E77748-5467 to 5531	Generation from a Green Pricing Program	Green Pricing Program

Account	Unit Name	WREGIS GU ID	Fuel Type	Generator Location	Vintage	Quantity (RECs)	Notes	Serial Numbers	Retirement Reason	Retirement Type
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-05-01	313	RMP SCH 73 Sub Solar CY24	5263-UT-05-2024-E1937310-5138 to 5450	Generation from a Green Pricing Program	Green Pricing Program
SLCDPU   RETIRED   Salt Lake City Water Reclamation Facility   1365 West 2300 North SLC UT 84116   Envision	Pavant Solar III - Pavant Solar III	W5263	Solar	UT	2024-04-01	373	RMP SCH 73 Sub Solar CY24	5263-UT-04-2024-0D6040C7-4101 to 4473	Generation from a Green Pricing Program	Green Pricing Program

**Exhibit D**  
**Liability Account 2025**

Subscriber Solar Liability Account  
Cumulative Balance

	Beginning Balance	Additions	(Spend)	Amortization	Interest	Ending Balance
Dec-15	-		21,682.82	-	40.20	21,723.02
	<b>FY2015</b>		<b>21,682.82</b>	<b>-</b>	<b>40.20</b>	
	<b>FY2016</b>	<b>1,257,427.28</b>		<b>-</b>	<b>32,832.73</b>	
	<b>FY2017</b>	<b>290,823.92</b>		<b>(110,342.04)</b>	<b>58,533.87</b>	
	<b>FY2018</b>	<b>170,986.48</b>		<b>(124,683.38)</b>	<b>66,021.39</b>	
	<b>FY2019</b>	<b>126,635.97</b>		<b>(137,690.73)</b>	<b>72,631.27</b>	
	<b>FY2020</b>	<b>297,454.28</b>		<b>(156,834.45)</b>	<b>75,195.69</b>	
	<b>FY2021</b>	<b>76,895.24</b>		<b>(159,181.15)</b>	<b>62,802.69</b>	
	<b>FY2022</b>	<b>49,646.42</b>		<b>(162,006.50)</b>	<b>57,756.15</b>	
	<b>FY2023</b>	<b>81,840.46</b>		<b>(181,840.77)</b>	<b>77,595.96</b>	
	<b>FY2024</b>	<b>36,271.13</b>		<b>(196,337.25)</b>	<b>92,881.22</b>	
<b>Jan-25</b>	1,777,038.88		216.00	(16,705.57)	7,871.13	1,768,420.44
<b>Feb-25</b>	1768420.444		-	(16,705.54)	7,832.30	1,759,547.20
<b>Mar-25</b>	1759547.205		-	(16,705.57)	7,792.82	1,750,634.45
<b>Apr-25</b>	1750634.45		-	(16,705.57)	7,840.27	1,741,769.15
<b>May-25</b>	1741769.147		-	(16,705.57)	7,800.37	1,732,863.95
<b>Jun-25</b>	1732863.951		-	(16,705.57)	7,760.30	1,723,918.68
<b>Jul-25</b>	1723918.681		-	(16,705.57)	7,720.05	1,714,933.16
<b>Aug-25</b>	1714933.158		-	(16,705.57)	7,679.61	1,705,907.20
<b>Sep-25</b>	1705907.199		-	(16,705.57)	7,638.99	1,696,840.62
<b>Oct-25</b>	1696840.624		595.00	(16,705.57)	7,599.53	1,688,329.59
<b>Nov-25</b>	1688329.588		1,700.00	(16,705.57)	7,563.72	1,680,887.74
<b>Dec-25</b>	1680887.739		1,020.00	(16,705.57)	7,528.70	1,672,730.87
	<b>FY2025</b>		<b>3,531.00</b>	<b>(200,466.81)</b>	<b>92,627.80</b>	

**UT - Subscriber Solar Program  
Amortization Calculation**

			<u>Periods</u>			<u>Current Interest</u>	<u>Principal</u>		
			240			5.40%	1,311,983.05		
<u>Year</u>	<u>Month</u>	<u>Pd</u>	<u>Amortization</u>	<u>Additions</u>	<u>Interest</u>	<u>Principal Balance</u>	<u>Months Remaining</u>		
						1,311,983.05			
2017	Jan	1	(8,328.00)	14,777.70	4,581.01	1,323,013.76	239		
2018	Jan	13	(9,975.10)	15,883.25	5,425.89	1,562,332.82	227		
2019	Jan	25	(10,899.77)	3,970.00	5,657.35	1,662,050.85	215		
2020	Jan	37	(11,974.19)	36,795.92	6,326.71	1,756,048.21	203		
2021	Jan	49	(13,618.10)	8,064.00	6,266.00	1,941,427.19	191		
2022	Jan	61	(13,334.79)	6,798.00	4,858.84	1,919,554.11	179		
2023	Jan	73	(13,674.74)	3,672.00	4,716.12	1,861,341.52	167		
2024	Jan	85	(15,711.17)	4,662.74	7,002.38	1,840,177.73	155		
2025	Jan	97	(16,705.57)	216.00	7,871.13	1,768,420.45	143		
	Feb	98	(16,705.54)	-	7,832.30	1,759,547.21	142		
	Mar	99	(16,705.57)	-	7,792.82	1,750,634.45	141		
	Apr	100	(16,705.57)	-	7,840.27	1,741,769.15	140		
	May	101	(16,705.57)	-	7,800.37	1,732,863.96	139		
	Jun	102	(16,705.57)	-	7,760.30	1,723,918.69	138		
	Jul	103	(16,705.57)	-	7,720.05	1,714,933.16	137		
	Aug	104	(16,705.57)	-	7,679.61	1,705,907.20	136		
	Sep	105	(16,705.57)	-	7,638.99	1,696,840.63	135		
	Oct	106	(16,705.57)	595.00	7,599.53	1,688,329.59	134		
	Nov	107	(16,705.57)	1,700.00	7,563.72	1,680,887.74	133		
	Dec	108	(16,705.57)	1,020.00	7,528.70	1,672,730.88	132		
2026	Jan	109	(16,705.57)		7,489.70	1,663,515.01	131		
2027	Jan	121	(16,705.57)		6,979.54	1,549,635.84	119		
2028	Jan	133	(16,705.57)		6,441.14	1,429,452.68	107		
2029	Jan	145	(16,705.57)		5,872.93	1,302,616.58	95		
2030	Jan	157	(16,705.57)		5,273.27	1,168,759.24	83		
2031	Jan	169	(16,705.57)		4,640.42	1,027,492.00	71		
2032	Jan	181	(16,705.57)		3,972.53	878,404.66	59		
2033	Jan	193	(16,705.57)		3,267.67	721,064.33	47		
2034	Jan	205	(16,705.57)		2,523.79	555,014.15	35		
2035	Jan	217	(16,705.57)		1,738.74	379,771.97	23		
2036	Jan	229	(16,705.57)		910.22	194,828.95	11		
			(3,634,518.33)		1,204,768.20				

**CONFIDENTIAL INFORMATION CERTIFICATE**

**IN DOCKET NO. 26-035-16**

I have reviewed the Public Service Commission of Utah Rule R746-1-603 and/or the Protective Order entered by the Public Service Commission of Utah in Docket No. 26-035-16 with respect to the review and use of confidential information and agree to comply with the terms and conditions of the rule and/or Protective Order.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name (Type or Print)

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Employer or Firm

\_\_\_\_\_  
Business Address

\_\_\_\_\_  
Party Represented

\_\_\_\_\_  
Date Signed