ROCKY MOUNTAIN POWER
A DIVISION OF PACIFICORP

1407 W. North Temple, Suite 330
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August 24, 2026

VIA ELECTRONIC FILING

Public Service Commission of Utah
Heber M. Wells Building, 4th Floor
160 East 300 South
Salt Lake City, UT 84114

Attn: Gary Widerburg
Commission Secretary

Re: **Docket 03-035-14 – Quarterly Compliance Filing – 2026.Q2 Avoided Cost Input Changes**
Docket 26-035-31 – 2026.Q2 Avoided Cost Input Changes Quarterly Compliance Filing

PacifiCorp (dba Rocky Mountain Power) hereby respectfully submits its quarterly Schedule 38 compliance filing.

Public Service Commission of Utah (Commission) orders dated October 31, 2005, and February 2, 2006, in Docket 03-035-14 require PacifiCorp to keep a record of any changes, including data inputs, made to the Proxy model and the model used in calculating avoided costs. The orders further require the Company to notify the Commission and Division of Public Utilities (DPU) of updates made to the models used in the approved Proxy and Partial Displacement Differential Revenue Requirement (PDDRR) avoided cost methodologies. The Commission order dated June 9, 2015 in Docket 14-035-140 requires the Company to identify routine and non-routine updates or modeling changes. Non-routine updates become effective in three weeks if the update is unchallenged by any party or upon resolution by settlement or Commission action if challenged by any party.

Routine Updates

Appendix A provides a summary of the assumptions used within the model. PacifiCorp identifies the following routine updates to its avoided cost inputs since the previous filing:

1. **Signed contracts correction** – Certain previously signed contracts were inadvertently omitted from the prior quarterly filing.
2. **Forward Price Curve** – Update to market prices dated June 30, 2026 (2606 OFPC).

Non-routine Update

For qualifying facilities (QFs) seeking non-firm pricing only, PacifiCorp identifies the following non-routine update:

1. **Non-firm Western Energy Imbalance Market (WEIM) pricing** – Rather than continuing to provide forecasted non-firm avoided cost pricing on an annual basis,

PacifiCorp proposes that non-firm QFs be compensated using the actual locational marginal price (LMP) results from the WEIM Fifteen Minute Market ("FMM") for the QF's delivery point, or at a nearby point if a QF is too small to have a reported price. While FMM pricing is produced for every 15-minute interval, at this time PacifiCorp recommends that compensation be based on hourly deliveries and the simple average of the four FMM prices, rather than weighted based on volumes in each 15-minute interval. This reduces the administrative complexity of the calculation and is comparable to current billing practices which are based on hourly output. PacifiCorp recommends that published integration costs from Schedule 37 be subtracted from WEIM pricing results for wind and solar QF's under non-firm pricing for both Schedules 37 and 38. This change would only impact non-firm QFs, and would have no impact on pricing for firm QFs under the approved PDDRR methodology.

Additional Update Details

Additional details are provided below:

Proxy / Partial Displacement Differential Revenue Requirement (PDDRR) Avoided Cost Methodology – The proxy resources used in the PDDRR avoided cost methodology for routine updates are consistent with the Company's 2025 IRP Update filed with the Commission on March 31, 2026. There are no cost-effective wind or solar resources in the 2025 IRP Update preferred portfolio that are available that to be deferred by Utah QFs, therefore, solar and wind QFs are assumed to defer cost-effective thermal resources in the 2025 IRP Update preferred portfolio and will retain any RECs they generate over the course of their contract term.

In this filing, QF resources partially displace a Utah South natural gas combined cycle combustion turbine (CCCT) resource in 2036 from the 2025 IRP Update preferred portfolio. Prior to 2036, all QF types displace Front Office Transactions (FOTs) in the summer and winter.

1. **Routine Update Impact to Avoided Cost Prices ($/MWh)** – Provided as **Appendix B** is the $/MWh impact of the above-mentioned routine updates to avoided costs, compared to the previous compliance filing.
    - **a.** Avoided costs presented in **Appendix B.1** were calculated assuming a 100 MW 100 percent capacity factor thermal QF resource.
    - **b.** Avoided costs presented in **Appendix B.2** were calculated assuming an 80 MW 30.2 percent capacity factor single-axis tracking solar QF resource.
    - **c.** Avoided costs presented in **Appendix B.3** were calculated assuming an 80 MW 30.4 percent capacity factor wind QF resource.

Workpapers

The Company has also provided calculations with additional details on the following:

- Current QF queue and partial displacement adjusted for solar degradation

Conclusion

It is respectfully requested that all formal correspondence and requests regarding this compliance filing be addressed to:

By E-Mail (preferred) : datarequest@pacificorp.com
Max.backlund@pacificorp.com

By Regular Mail: Data Request Response Center
PacifiCorp
825 NE Multnomah Street, Suite 2000
Portland, OR 97232

Informal inquiries may be made to Max Backlund at Max.Backlund@pacificorp.com, or Dan MacNeil at Daniel.MacNeil@pacificorp.com..

Very truly yours,

Jana Saba

Jana Saba
Director, Regulation and Regulatory Operations

cc: Service List (Docket No. 26-035-31)

CERTIFICATE OF SERVICE

Docket No. 26-035-31

I hereby certify that on August 24, 2026, a true and correct copy of the foregoing was served by electronic mail to the following:

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Carrie Meyer
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Appendix A

ROCKY MOUNTAIN POWER

DESCRIPTION OF AVOIDED COST INPUT CHANGES

2026.Q2 – August 2026

Appendix A

PacifiCorp Avoided Cost
Partial Displacement Differential Revenue Requirement ("PDDRR")
Model Updates through December 2025
Docket 26-035-31 / Docket 03-035-14

Assumptions that are incorporated in routine update(s) that have changed since the 2026.Q1 compliance filing are in **bold and underline**.

Scenario Study Period

- **January 1, 2027 through December 31, 2041** - 15-year study.
- Avoided cost prices starting in **January 2027**.

Official Forward Price Curve ("OFPC") (Gas and Electric Market Prices)

- PacifiCorp's **June 30, 2026 OFPC ("2606 OFPC")**
- Hourly Market Price Scalars consistent with 2025 Integrated Resource Plan Update ("2025 IRP Update")

Fuel Prices (Coal)

- Average and incremental coal costs consistent with PLEXOS database used for 2025 IRP Update.

IRP Resources

- 2025 IRP Update filed with the Public Service Commission of Utah ("UPSC") on March 31, 2026.[1]
- New solar, wind, battery storage, and thermal resources, consistent with 2025 IRP Update.[2] Resources added or used for state policy requirements outside of Utah are not deferrable.

REC Ownership

Consistent with the Commission's January 23, 2018 order in Docket No. 17-035-37, when a QF defers or avoids a renewable resource, the Company retains the renewable energy credits ("RECs") on behalf of ratepayers. When a QF's avoided capacity costs are not based on the costs of a renewable resource, the QF is entitled to the RECs associated with its output.

[1] PacifiCorp's 20025 Integrated Resource Plan Update, filed on March 31, 2026. Available online at: https://www.pacificorp.com/content/dam/pcorp/documents/en/pacificorp/energy/integrated-resource-plan/2025-irp/2025_IRP_Update.pdf

[2] 2025 IRP Update - Volume I - Table 7.3 – Utah/Idaho/Wyoming/California Nameplate Capacity Additions, page 89.

Hydro Resources

- Hydro forecast consistent with PLEXOS Database used for 2025 IRP Update.

Discount Rate

- 6.33 percent discount rate - 2025 IRP Update
- Discount rate is consistent with the Commission's order in Docket 11-035-T06.

Inflation Rates

- 2.22% percent inflation rate - 2025 IRP Update

Levelized Prices (Nominal) at 6.33 percent Discount Rate

- 15 years 2026 through 2040.
- Levelized prices are for illustrative purposes only.

Load Forecast (Retail)

- Load forecast dated October 15, 2025, as used in the 2025 IRP Update.

Long-Term Contracts

- Long-term contracts consistent with the PLEXOS database used for the 2025 IRP Update.
- Qualifying Facility (QF) power purchase agreements (PPA) are consistent with PLEXOS database used for the 2025 IRP Update.
- **Certain battery storage contracts executed in 2024 were inadvertently excluded from the 2026.Q1 filing. Because these resources predate the 2025 IRP Update, this correction does not impact the potential QF queue.**

Market Capacity

- Market capacity assumptions are consistent with the 2025 IRP Update.

Potential Environmental Costs

- Potential environmental costs are excluded from fuel cost for net power costs ("NPC") and plant commitment and dispatch decisions.

Regulating Margin

- Requirements are reflected in the PLEXOS database from the 2025 IRP Update.
- The resulting regulation reserve requirements from the 2025 IRP Update were incorporated in the PLEXOS model. As a result, the cost of reserve requirements is incorporated in the net power cost result.

Contingency Reserve Calculation

- Reserve modeling reflects the North American Electric Reliability Corporation / Western Electricity Coordinating Council reliability standard BAL-002-WECC-2 – contingency reserves set to 3 percent of retail load plus 3 percent of generating resources.
- Reserve modeling is consistent with the PLEXOS database from the 2025 IRP Update.

STF Transactions

- STF assumptions are consistent with 2025 IRP Update.

Size of the Avoided Cost Resource

- The avoided cost thermal resource is 100 megawatts (“MW”) with a 100 percent capacity factor and is located in the Northern Utah (NUT) transmission bubble.
- The avoided cost tracking solar resource is 80 MW with a 30.2 percent capacity factor and is located in the NUT transmission bubble.
- The avoided cost wind resource is 80 MW with a 30.3 percent capacity factor and is located in the NUT transmission bubble.

Thermal Resources

- Thermal resource operating characteristics updated to be consistent with PLEXOS database used for 2025 IRP Update.
- Forced outage and planned outages are consistent with PLEXOS database used for 2025 IRP Update.

Wind and Solar Resources

- Wind and solar generation shapes are consistent with PLEXOS database used for the 2025 IRP Update.
- Non-Production Tax Credit (PTC) and PTC wind and solar resources can be curtailed on an economic basis within the PLEXOS model.
- Resource-specific capacity contribution values are calculated for proxy resources and QFs, based on their expected output and the final loss of load probability results in the 2025 IRP (2025 IRP, Appendix K: Capacity Contribution).

Transmission

- Transmission investment and capacity changes are consistent with PLEXOS database used for **2025 IRP Update**.

IRP Partial Displacements (This Filing)

Provided in the table below are the contracts that have executed a PPA or that have terminated a PPA and were previously included in the development of the preferred portfolio.

Contracts Queue						
No.	Signed Contracts	Partial Displacement	Nameplate	CF	Capacity Contribution	Start Date
	n/a					
Total Signed MW		0.00	0.00			
No.	Potential QF Contracts	Partial Displacement	Nameplate	CF	Capacity Contribution	Start Date
1	Solar - WY	7.46	80.00	26.7%	9.3%	2029 03 01
2	Thermal - OR	24.69	28.00	89.6%	88.2%	2027 01 01
Total Potential MW		32.15	108.00			
Total Partial Displacement		32.15	108.00			
3	Utah 2026.Q1	100.00	100.00	100.0%	100.0%	2026 01 01
Partial Displacement after QF		132.15	208.00			

After accounting for the QF queue, the capacity displacement associated with the proxy avoided cost resources in this filing were as follows:

- Thermal: A 100 MW baseload QF displaces 100 MW of summer and winter FOT purchases in 2027-2029 and 2031-2035; and 102.6 MW of a Utah South natural gas combined cycle combustion turbine (CCCT) resource in 2036 from the 2025 IRP Update preferred portfolio.

- Tracking Solar: The deficiency period for a tracking solar QF is based on the next deferrable IRP solar resource that has not been already displaced by signed solar contracts, or, if no cost-effective solar resources remain in the preferred portfolio, then based on the next deferrable thermal resource. Since the cost-effective 2025 IRP Update preferred portfolio resources allocated to the Utah/Idaho/Wyoming/California jurisdiction do not include any solar resources, an 80 MW incremental solar QF partially displaces 14.48 MW of summer FOT purchases and 0.42 MW of winter FOT purchases in 2027-2029 and 2031-2035; and 8.43 MW of the Utah South CCCT resource in 2036 from the 2025 IRP Update preferred portfolio. The developer retains 100% of the RECs since the incremental solar QF does not displace a proxy renewable resource.

- Wind: The deficiency period for a wind QF is based on the next deferrable IRP wind resource that has not already been displaced by signed wind contracts, or, if no cost-effective wind resources remain in the preferred portfolio, then based on the next deferrable thermal resource. Since the cost-effective 2025 IRP Update preferred portfolio resources allocated to the Utah/Idaho/Wyoming/California jurisdiction do not include any wind resources, an 80 MW incremental wind QF partially displaces 14.78 MW of summer FOT purchases and 14.25 MW of winter FOT purchases in 2027-2029 and 2031-2035; and 14.93 MW of the Utah South CCCT resource in 2036 from the 2025 IRP Update preferred portfolio. The developer retains 100% of the RECs since the incremental wind QF does not displace a proxy renewable resource.

IRP Partial Displacements (Previous Filing)

Contracts Queue						
No.	Signed Contracts	Partial Displacement	Nameplate	CF	Capacity Contribution	Start Date
	n/a					
Total Signed MW		0.00	0.00			
No.	Potential QF Contracts	Partial Displacement	Nameplate	CF	Capacity Contribution	Start Date
1	Solar - WY	7.46	80.00	26.7%	9.3%	2029 03 01
2	Thermal - OR	24.69	28.00	89.6%	88.2%	2027 01 01
Total Potential MW		32.15	108.00			
Total Partial Displacement		32.15	108.00			
3	Utah 2026.Q1	100.00	100.00	100.0%	100.0%	2026 01 01
Partial Displacement after QF		132.15	208.00			

Appendix B

ROCKY MOUNTAIN POWER

ROUTINE UPDATE - AVOIDED COST STUDY

2026.Q2 – August 2026

Appendix B.1

Avoided Cost Prices $/MWh
Utah 2026.Q1 Sch 38

	Year	Thermal UT 2026.Q2 100% CF (2)	Solar Tracking UT 2026.Q2 32.25% CF (2)	Wind UT 2026.Q2 29.5% CF (2)	Thermal UT 2026.Q1 100% CF (2)	Solar Tracking UT 2026.Q1 32.25% CF (2)	Wind UT 2026.Q1 29.5% CF (2)	Thermal Difference From 2024.Q4 Filing Filing	Solar Tracking Difference From 2024.Q4 Filing Filing	Wind Difference From 2024.Q4 Filing Filing
		2025 IRP Update Preferred Portfolio			2025 IRP Update Preferred Portfolio					
	2027	$25.21	$16.37	$19.06	$26.66	$15.26	$19.11	($1.46)	$1.11	($0.06)
	2028	$29.54	$20.61	$23.17	$29.70	$18.60	$22.20	($0.15)	$2.01	$0.97
	2029	$32.86	$21.25	$25.25	$35.92	$21.72	$25.97	($3.05)	($0.48)	($0.72)
	2030	$46.31	$31.23	$38.01	$47.69	$30.39	$37.41	($1.38)	$0.84	$0.59
	2031	$60.68	$41.33	$49.87	$58.90	$37.41	$47.73	$1.78	$3.92	$2.15
	2032	$61.58	$42.47	$50.54	$59.80	$37.61	$47.43	$1.78	$4.86	$3.11
	2033	$62.42	$40.89	$48.99	$60.85	$36.99	$46.73	$1.57	$3.89	$2.26
	2034	$64.01	$41.17	$50.23	$64.22	$38.65	$49.84	($0.21)	$2.52	$0.38
	2035	$65.45	$42.54	$51.80	$68.08	$41.50	$52.58	($2.63)	$1.04	($0.78)
	2036	$67.80	$42.99	$51.41	$67.19	$40.88	$50.52	$0.61	$2.11	$0.89
	2037	$69.80	$46.23	$53.86	$69.09	$43.79	$52.08	$0.70	$2.44	$1.78
	2038	$71.24	$46.93	$54.37	$70.46	$43.81	$53.57	$0.78	$3.11	$0.79
	2039	$73.03	$47.31	$55.92	$72.33	$45.14	$54.43	$0.70	$2.17	$1.49
	2040	$75.07	$47.97	$57.63	$74.30	$45.73	$56.52	$0.77	$2.24	$1.11
	2041	$77.17	$49.46	$59.75	$76.44	$47.49	$58.56	$0.73	$1.97	$1.20
	2042	$79.73	$52.47	$62.53	$78.98	$50.13	$61.26	$0.75	$2.34	$1.26
	15-Year Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)									
2027-2041	$/MWh	$54.69	$36.02	$42.91	$54.81	$33.85	$41.96	($0.13)	$2.17	$0.95
								-0.2%	6.4%	2.3%

Footnotes:
(1) Discount Rate - 2025 IRP Update
(2) Total Avoided Costs with Capacity, based on stated CF
(3) 15-Years: 2026 - 2040, levelized Annually

Table 1
Avoided Cost Prices
Avoided Cost Resource - 100.0 MW and 100.0% CF

Year	Capacity Price $/kW-yr	Energy Only Price $/MWh (2)	Total Price @ 100.0% Capacity Factor $/MWh
2027	$0.00	$25.21	$25.21
2028	$0.00	$29.54	$29.54
2029	$0.00	$32.86	$32.86
2030	$0.00	$46.31	$46.31
2031	$0.00	$60.68	$60.68
2032	$0.00	$61.58	$61.58
2033	$0.00	$62.42	$62.42
2034	$0.00	$64.01	$64.01
2035	$0.00	$65.45	$65.45
2036	$224.36	$42.26	$67.80
2037	$229.33	$43.62	$69.80
2038	$234.43	$44.48	$71.24
2039	$239.63	$45.68	$73.03
2040	$244.95	$47.18	$75.07
2041	$250.39	$48.59	$77.17
2042	$255.95	$50.51	$79.73
2043	$261.63	$52.96	$82.83
2044	$267.44	$55.18	$85.62
2045	$273.37	$57.76	$88.97
2046	$279.45	$59.04	$90.94
2047	$285.65	$60.35	$92.96
2048	$291.99	$61.70	$94.94
2049	$298.47	$63.06	$97.13
2050	$305.10	$64.46	$99.29
2051	$311.88	$65.89	$101.49

15 Year Starting 2027			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$69.57	$46.66	
$/MWh			$54.60
15 Year Starting 2028			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$84.69		
$/MWh		$49.08	$58.74

Table 2
Avoided Energy Costs - Scheduled Hours ($/MWh)
Avoided Cost Resource - 100.0 MW and 100.0% CF

Year	Annual	Winter Season					Summer Season				Winter Season		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Energy Only													
2027	$25.19	$30.87	$27.62	$16.97	$14.68	$15.95	$16.72	$48.82	$30.71	$25.71	$17.94	$25.60	$30.53
2028	$29.49	$36.72	$33.49	$20.21	$18.45	$17.79	$18.39	$58.84	$32.93	$29.67	$21.26	$27.60	$38.66
2029	$32.83	$37.74	$34.42	$22.27	$15.38	$18.58	$19.74	$53.17	$44.52	$38.30	$28.95	$35.97	$44.77
2030	$46.29	$50.79	$47.40	$34.51	$33.12	$31.21	$37.78	$50.55	$64.15	$54.72	$44.60	$51.48	$55.24
2031	$60.61	$59.53	$53.80	$44.67	$41.04	$40.51	$45.94	$103.18	$81.67	$61.29	$48.36	$57.31	$89.03
2032	$61.43	$59.68	$53.96	$45.26	$40.48	$42.70	$44.20	$107.50	$84.77	$60.91	$48.69	$60.54	$88.49
2033	$62.33	$56.86	$58.85	$42.18	$40.65	$41.18	$44.28	$119.95	$84.09	$58.74	$48.26	$57.62	$94.47
2034	$63.91	$60.33	$60.63	$44.24	$40.64	$42.27	$46.19	$115.03	$83.20	$62.04	$50.23	$62.16	$99.34
2035	$65.34	$63.68	$65.13	$45.11	$40.25	$40.55	$47.19	$110.94	$78.79	$70.07	$52.33	$65.22	$104.83
2036	$42.22	$49.23	$42.29	$33.94	$33.25	$32.02	$38.62	$45.28	$46.72	$45.52	$43.43	$47.14	$49.55
2037	$43.60	$50.62	$45.13	$35.60	$34.89	$35.56	$39.89	$44.31	$47.41	$46.49	$43.90	$48.59	$51.01
2038	$44.46	$51.07	$45.73	$36.20	$35.47	$35.87	$40.70	$47.03	$48.29	$47.31	$45.23	$49.07	$51.76
2039	$45.66	$53.33	$47.66	$37.33	$36.77	$35.06	$41.31	$48.71	$50.39	$48.37	$45.55	$51.21	$52.44
2040	$47.13	$53.99	$48.58	$38.33	$37.08	$36.13	$42.74	$50.45	$51.81	$50.36	$48.19	$52.92	$55.49
2041	$48.57	$54.67	$50.94	$39.78	$38.97	$36.90	$44.93	$52.02	$53.27	$51.77	$49.38	$54.24	$56.25
2042	$50.48	$57.33	$52.90	$42.27	$40.80	$37.32	$45.83	$53.97	$55.46	$53.98	$50.82	$56.30	$59.18
2043	$52.94	$58.53	$56.56	$45.08	$43.46	$42.84	$48.95	$54.95	$58.14	$55.70	$52.99	$58.43	$60.08
2044	$55.14	$61.41	$56.87	$47.12	$46.99	$44.63	$51.03	$59.70	$59.69	$57.06	$54.63	$60.91	$62.03

GCC.PX.UTS._.DF_.H_2x1

Table 3
2025 IRP Update - Utah South - CCCT Dry "H", 2X1, DF, with SCR

Year	Estimated Capital Cost	First Year Fixed Capital Cost at Real Levelized Rate	Network Upgrade	Fixed O&M + Pipeline	Total Resource Fixed Costs	Fuel Cost	Variable O&M	Total Resource Energy Cost	Total Resource Costs
	$/kW	$/kW-yr	$/kW-yr	$/kW-yr	$/kW-yr	$/MMBtu	$/MWh	$/MWh	$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS. .DF .H 2x1)									
2025	$1,520			$47.79		5.717	$ 2.77		
2026	$1,554			$48.85		$5.84	$2.83		
2027	$1,589			$49.94		$5.97	$2.90		
2028	$1,624		$19.12	$51.04		$6.11	$2.96		
2029	$1,660		$19.54	$52.18		$6.24	$3.03		
2030	$1,697		$19.97	$53.34		$6.38	$3.09		
2031	$1,735		$20.42	$54.52		$6.52	$3.16		
2032	$1,773		$20.87	$55.73		$6.67	$3.23		
2033	$1,812		$21.33	$56.97		$6.81	$3.31		
2034	$1,853		$21.81	$58.23		$6.97	$3.38		
2035	$1,894	$118.06	$22.29	$59.52	$199.88	$7.12	$3.45	$47.31	$76.56
2036		$120.68	$22.79	$60.85	$204.31	$7.28	$3.53	$48.36	$78.26
2037		$123.36	$23.29	$62.20	$208.85	$7.44	$3.61	$49.43	$80.00
2038		$126.10	$23.81	$63.58	$213.49	$7.61	$3.69	$50.53	$81.77
2039		$128.90	$24.34	$64.99	$218.23	$7.77	$3.77	$51.65	$83.59
2040		$131.76	$24.88	$66.43	$223.07	$7.95	$3.85	$52.80	$85.45
2041		$134.68	$25.43	$67.91	$228.02	$8.12	$3.94	$53.97	$87.34
2042		$137.67	$26.00	$69.41	$233.08	$8.30	$4.03	$55.17	$89.28
2043		$140.73	$26.57	$70.96	$238.26	$8.49	$4.12	$56.39	$91.26
2044		$143.86	$27.16	$72.53	$243.55	$8.68	$4.21	$57.64	$93.28
2045		$147.05	$27.77	$74.14	$248.95	$8.87	$4.30	$58.92	$95.35
2046		$150.31	$28.38	$75.79	$254.48	$9.07	$4.40	$60.23	$97.47
2047		$153.65	$29.01	$77.47	$260.13	$9.27	$4.50	$61.57	$99.64
2048		$157.06	$29.66	$79.19	$265.91	$9.47	$4.59	$62.94	$101.86
2049		$160.55	$30.31	$80.95	$271.81	$9.68	$4.70	$64.33	$104.11
2050		$164.11	$30.99	$82.74	$277.84	$9.90	$4.80	$65.76	$106.42
2051		$167.76	$31.68	$84.58	$284.01	$10.12	$4.91	$67.22	$108.79
2052		$171.48	$32.38	$86.46	$290.32	$10.34	$5.02	$68.71	$111.20
2053		$175.29	$33.10	$88.38	$296.76	$10.57	$5.13	$70.24	$113.67
2054		$179.18	$33.83	$90.34	$303.35	$10.81	$5.24	$71.80	$116.20
2055		$183.16	$34.58	$92.35	$310.08	$11.05	$5.36	$73.39	$118.77
2056		$187.22	$35.35	$94.40	$316.97	$11.29	$5.48	$75.02	$121.41
2057		$191.38	$36.14	$96.49	$324.00	$11.54	$5.60	$76.69	$124.11
2058		$195.63	$36.94	$98.63	$331.20	$11.80	$5.72	$78.39	$126.86
2059		$199.97	$37.76	$100.82	$338.55	$12.06	$5.85	$80.13	$129.68
2060		$204.41	$38.60	$103.06	$346.07	$12.33	$5.98	$81.91	$132.56
2061		$208.95	$39.45	$105.35	$353.75	$12.60	$6.11	$83.73	$135.50
2062		$213.59	$40.33	$107.69	$361.60	$12.88	$6.25	$85.59	$138.51
2063		$218.33	$41.22	$110.08	$369.63	$13.17	$6.39	$87.49	$141.59
2064		$223.17	$42.14	$112.52	$377.83	$13.46	$6.53	$89.43	$144.73
2065		$228.13	$43.07	$115.02	$386.22	$13.76	$6.67	$91.41	$147.93
2066		$233.19	$44.03	$117.57	$394.80	$14.06	$6.82	$93.44	$151.22
2067		$238.37	$45.01	$120.18	$403.56	$14.38	$6.97	$95.52	$154.58
2068		$243.66	$46.01	$122.85	$412.52	$14.70	$7.13	$97.64	$158.01
2069		$249.07	$47.03	$125.58	$421.68	$15.02	$7.29	$99.81	$161.52
2070		$254.60	$48.07	$128.37	$431.04	$15.36	$7.45	$102.02	$165.10
2071		$260.25	$49.14	$131.22	$440.61	$15.70	$7.61	$104.29	$168.77
2072		$266.03	$50.23	$134.13	$450.39	$16.04	$7.78	$106.60	$172.52
2073		$271.94	$51.35	$137.11	$460.39	$16.40	$7.96	$108.97	$176.35
2074		$277.97	$52.49	$140.15	$470.61	$16.76	$8.13	$111.39	$180.27
2075		$284.14	$53.65	$143.26	$481.06	$17.14	$8.31	$113.86	$184.26
2076		$290.45	$54.84	$146.44	$491.74	$17.52	$8.50	$116.39	$188.36
2077		$296.90	$56.06	$149.69	$502.65	$17.91	$8.69	$118.97	$192.53
2078		$303.49	$57.30	$153.02	$513.81	$18.30	$8.88	$121.61	$196.81
Nominal 40 year Levelized					$267.17			$63.23	$102.33

Sources, Inputs and Assumptions

Source: (a)(d)(e)(g)		Plant Costs - 2025 IRP Update
	(a)	First year real levelized costs
	(b)	= (a) x 6.234% Real Payment Factor@ 00% ITC
	(f)	Gas Price Forecast (Sept 2024 MM)
	(h)	= (f) / (8.76 x 'Capacity Factor') + (g)

Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS._.DF_.H_2x1)

CCCT Dry "H", 2X1, DF, with SCR
GCC.PX.UTS._.DF_.H_2x1

Statistics	MW	Percent	Cap Cost	Fixed
CCCT Dry "H", 2X1, DF, with SCR	1,059	100.0%	$1,509	$47.79
Capacity Weighted	1,059	100.0%	$1,509	$47.79

Statistics	MW	CF	aMW	Percent	Variable	Heat Rate
CCCT Dry "H", 2X1, DF, with SCR	1,059	78.0%	825.9	100.0%	$2.77	6,159
-	-	0.0%	-	0.0%	-	-
Energy Weighted	1,059	78.0%	825.9	100.0%	$2.77	6,159
						Rounded

	CCCT		Plant Costs - 2025 IRP Update
	1,059		MW Plant Capacity
2025 $	$1,509		Plant capacity cost - in $/kW
2025 $	$12		Demolition Cost - in $/kW
2025 $	$38.41		Fixed O&M & Capitalized O&M ($/kW-Yr)
	6,158.73		Max Load Heat Rate on Gas (Btu/kw)
	156,515.70		Gas Fired Conversion Load (MMBtu/d)
	$0.1739		Fixed Demand Transportation Charge (Tariff) ($/mmBtu-day)
	$0.0027		Transportation Commodity / Usage Charge ($/MMBtu)
	$0.0015		ACA Charge ($/MMBtu)
	$0.0042		Total Variable Charges ($/MMBtu)
	$9,931,743		Fixed Transport Charge $/Year
	$9.38		Fixed Pipeline in $/kW
	$47.79		Fixed O&M including Fixed Pipeline & Capitalized O&M ($/kW-Yr)
2025 $	$ 2.77		Variable O&M Costs & Capitalized Variable O&M ($/MWh)
	6,159		Heat Rate in btu/kWh
	0%		Assumed ITC
	6.234%		Real Payment Factor@ 00% ITC
	78%		Capacity Factor
		78.0%	Energy Weighted Capacity Factor
2025 $			Network Upgrade ($/kw-yr)
		5.717	Fuel Cost ($/mmBtu)
		35.21	Fuel Cost ($/MWH)
		2.5%	EFOR %
2028 $		19.12	Network Upgrade ($/kw-yr)

Table 4
Burnertip Natural Gas Price Forecast
Avoided Cost Resource - 100.0 MW and 100.0% CF

Year	PacifiCorp			
	Delivered IRP - Utah Greenfield Fuel Cost	Delivered Naughton Fuel Cost	Delivered IRP West Side Fuel Cost	Delivered IRP - Wyo NE Fuel Cost
2027	$3.14	$3.12	$2.88	$2.89
2028	$3.55	$3.53	$3.33	$3.22
2029	$4.13	$4.09	$4.00	$3.79
2030	$5.54	$5.47	$5.42	$5.18
2031	$6.52	$6.44	$6.38	$6.15
2032	$6.43	$6.35	$6.24	$6.05
2033	$6.29	$6.21	$6.06	$5.92
2034	$6.58	$6.49	$6.31	$6.20
2035	$6.88	$6.79	$6.54	$6.50
2036	$7.18	$7.09	$6.80	$6.80
2037	$7.36	$7.26	$6.95	$6.98
2038	$7.49	$7.39	$7.01	$7.10
2039	$7.74	$7.64	$7.24	$7.35
2040	$8.02	$7.91	$7.47	$7.63
2041	$8.24	$8.13	$7.59	$7.84
2042	$8.60	$8.48	$7.87	$8.20
2043	$8.95	$8.82	$8.12	$8.54
2044	$9.33	$9.19	$8.44	$8.91
2045	$9.74	$9.60	$8.76	$9.32
2046	$9.93	$9.78	$8.92	$9.50

Official Forward Price Curve Forecast dated Jun 30, 2026

Corrected for missing one day data from ST due to stiching in PLEXOS

Table 5

Avoided Cost Resource - 100.0 MW and 100.0% CF
January 2026 through July 2051
Nominal Avoided Costs Calculated Monthly

15 Year Starting 2028	$	420,685,030	$	82,872,047	$	503,557,077	8,572,051	$58.74
15 Year Starting 2027	$	399,950,581	$	68,076,995	$	468,027,575	8,571,645	$54.60
Nominal NPV at 6.33% Discount Rate								
15 Year Starting 2026	$	374,341,544	$	54,376,900	$	428,718,444	8,571,263	$50.02

Month	Dispatch Avoided $	Fixed Cost 100.0% CF	Total Dollars	Total MWH	AC Price 100.0% CF
Jan-27	2,296,883	-	2,296,883	74,400	30.87
Feb-27	1,855,815	-	1,855,815	67,200	27.62
Mar-27	1,262,706	-	1,262,706	74,400	16.97
Apr-27	1,056,758	-	1,056,758	72,000	14.68
May-27	1,186,468	-	1,186,468	74,400	15.95
Jun-27	1,204,064	-	1,204,064	72,000	16.72
Jul-27	3,632,045	-	3,632,045	74,400	48.82
Aug-27	2,285,085	-	2,285,085	74,400	30.71
Sep-27	1,851,060	-	1,851,060	72,000	25.71
Oct-27	1,334,881	-	1,334,881	74,400	17.94
Nov-27	1,843,195	-	1,843,195	72,000	25.60
Dec-27	2,271,258	-	2,271,258	74,400	30.53
Jan-28	2,732,320	-	2,732,320	74,400	36.72
Feb-28	2,330,832	-	2,330,832	69,600	33.49
Mar-28	1,503,929	-	1,503,929	74,400	20.21
Apr-28	1,328,441	-	1,328,441	72,000	18.45
May-28	1,323,734	-	1,323,734	74,400	17.79
Jun-28	1,323,893	-	1,323,893	72,000	18.39
Jul-28	4,377,400	-	4,377,400	74,400	58.84
Aug-28	2,449,677	-	2,449,677	74,400	32.93
Sep-28	2,136,109	-	2,136,109	72,000	29.67
Oct-28	1,581,699	-	1,581,699	74,400	21.26
Nov-28	1,986,877	-	1,986,877	72,000	27.60
Dec-28	2,876,442	-	2,876,442	74,400	38.66
Jan-45	4,756,900	2,278,120	7,035,019	74,400	94.56
Feb-45	4,111,250	2,278,120	6,389,370	67,200	95.08
Mar-45	3,703,070	2,278,120	5,981,190	74,400	80.39
Apr-45	3,411,497	2,278,120	5,689,617	72,000	79.02
May-45	3,532,102	2,278,120	5,810,222	74,400	78.09
Jun-45	3,881,550	2,278,120	6,159,669	72,000	85.55
Jul-45	4,549,911	2,278,120	6,828,031	74,400	91.77
Aug-45	4,649,121	2,278,120	6,927,241	74,400	93.11
Sep-45	4,325,178	2,278,120	6,603,298	72,000	91.71
Oct-45	4,229,092	2,278,120	6,507,212	74,400	87.46
Nov-45	4,547,599	2,278,120	6,825,718	72,000	94.80
Dec-45	4,899,360	2,278,120	7,177,480	74,400	96.47
Jan-46	4,862,503	2,328,718	7,191,221	74,400	96.66
Feb-46	4,202,520	2,328,718	6,531,238	67,200	97.19
Mar-46	3,785,278	2,328,718	6,113,996	74,400	82.18
Apr-46	3,487,233	2,328,718	5,815,951	72,000	80.78
May-46	3,610,515	2,328,718	5,939,233	74,400	79.83
Jun-46	3,967,720	2,328,718	6,296,438	72,000	87.45
Jul-46	4,650,919	2,328,718	6,979,637	74,400	93.81
Aug-46	4,752,332	2,328,718	7,081,050	74,400	95.18
Sep-46	4,421,197	2,328,718	6,749,915	72,000	93.75
Oct-46	4,322,978	2,328,718	6,651,696	74,400	89.40
Nov-46	4,648,556	2,328,718	6,977,273	72,000	96.91
Dec-46	5,008,126	2,328,718	7,336,844	74,400	98.61
Jan-47	4,970,450	2,380,427	7,350,878	74,400	98.80
Feb-47	4,295,816	2,380,427	6,676,244	67,200	99.35
Mar-47	3,869,311	2,380,427	6,249,739	74,400	84.00
Apr-47	3,564,649	2,380,427	5,945,077	72,000	82.57
May-47	3,690,668	2,380,427	6,071,096	74,400	81.60
Jun-47	4,055,803	2,380,427	6,436,231	72,000	89.39
Jul-47	4,754,170	2,380,427	7,134,597	74,400	95.90
Aug-47	4,857,834	2,380,427	7,238,261	74,400	97.29
Sep-47	4,519,348	2,380,427	6,899,775	72,000	95.83
Oct-47	4,418,948	2,380,427	6,799,376	74,400	91.39
Nov-47	4,751,753	2,380,427	7,132,181	72,000	99.06
Dec-47	5,119,306	2,380,427	7,499,734	74,400	100.80
Jan-48	5,080,794	2,433,248	7,514,042	74,400	101.00
Feb-48	4,548,011	2,433,248	6,981,259	69,600	100.31
Mar-48	3,955,210	2,433,248	6,388,458	74,400	85.87
Apr-48	3,643,785	2,433,248	6,077,032	72,000	84.40
May-48	3,772,601	2,433,248	6,205,849	74,400	83.41
Jun-48	4,145,842	2,433,248	6,579,090	72,000	91.38
Jul-48	4,859,712	2,433,248	7,292,960	74,400	98.02
Aug-48	4,965,677	2,433,248	7,398,925	74,400	99.45
Sep-48	4,619,678	2,433,248	7,052,925	72,000	97.96
Oct-48	4,517,049	2,433,248	6,950,297	74,400	93.42
Nov-48	4,857,242	2,433,248	7,290,490	72,000	101.26
Dec-48	5,232,955	2,433,248	7,666,203	74,400	103.04
Jan-49	5,193,588	2,487,265	7,680,853	74,400	103.24
Feb-49	4,488,668	2,487,265	6,975,933	67,200	103.81
Mar-49	4,043,016	2,487,265	6,530,281	74,400	87.77
Apr-49	3,724,677	2,487,265	6,211,941	72,000	86.28
May-49	3,856,353	2,487,265	6,343,618	74,400	85.26
Jun-49	4,237,880	2,487,265	6,725,145	72,000	93.40
Jul-49	4,967,598	2,487,265	7,454,863	74,400	100.20
Aug-49	5,075,916	2,487,265	7,563,180	74,400	101.66
Sep-49	4,722,234	2,487,265	7,209,499	72,000	100.13
Oct-49	4,617,327	2,487,265	7,104,592	74,400	95.49
Nov-49	4,965,073	2,487,265	7,452,338	72,000	103.50
Dec-49	5,349,126	2,487,265	7,836,391	74,400	105.33
Jan-50	5,308,886	2,542,479	7,851,364	74,400	105.53
Feb-50	4,588,316	2,542,479	7,130,795	67,200	106.11
Mar-50	4,132,771	2,542,479	6,675,249	74,400	89.72
Apr-50	3,807,364	2,542,479	6,349,843	72,000	88.19
May-50	3,941,964	2,542,479	6,484,443	74,400	87.16
Jun-50	4,331,961	2,542,479	6,874,439	72,000	95.48
Jul-50	5,077,879	2,542,479	7,620,357	74,400	102.42
Aug-50	5,188,601	2,542,479	7,731,079	74,400	103.91
Sep-50	4,827,068	2,542,479	7,369,547	72,000	102.35
Oct-50	4,719,832	2,542,479	7,262,311	74,400	97.61
Nov-50	5,075,298	2,542,479	7,617,776	72,000	105.80
Dec-50	5,467,877	2,542,479	8,010,356	74,400	107.67
Jan-51	5,426,743	2,598,974	8,025,717	74,400	107.87
Feb-51	4,690,177	2,598,974	7,289,151	67,200	108.47
Mar-51	4,224,518	2,598,974	6,823,493	74,400	91.71
Apr-51	3,891,888	2,598,974	6,490,862	72,000	90.15
May-51	4,029,476	2,598,974	6,628,450	74,400	89.09
Jun-51	4,428,130	2,598,974	7,027,105	72,000	97.60
Jul-51	5,190,607	2,598,974	7,789,582	74,400	104.70
Aug-51	5,303,788	2,598,974	7,902,762	74,400	106.22
Sep-51	4,934,229	2,598,974	7,533,203	72,000	104.63
Oct-51	4,824,612	2,598,974	7,423,587	74,400	99.78
Nov-51	5,187,969	2,598,974	7,786,944	72,000	108.15
Dec-51	5,589,264	2,598,974	8,188,238	74,400	110.06

Appendix B.2

Avoided Cost Prices $/MWh
Utah 2026.Q1 Sch 38

	Year	Thermal UT 2026.Q2 100% CF (2)	Solar Tracking UT 2026.Q2 32.25% CF (2)	Wind UT 2026.Q2 29.5% CF (2)	Thermal UT 2026.Q1 100% CF (2)	Solar Tracking UT 2026.Q1 32.25% CF (2)	Wind UT 2026.Q1 29.5% CF (2)	Thermal Difference From 2024.Q4 Filing Filing	Solar Tracking Difference From 2024.Q4 Filing Filing	Wind Difference From 2024.Q4 Filing Filing
		2025 IRP Update Preferred Portfolio			2025 IRP Update Preferred Portfolio					
	2027	$25.21	$16.37	$19.06	$26.66	$15.26	$19.11	($1.46)	$1.11	($0.06)
	2028	$29.54	$20.61	$23.17	$29.70	$18.60	$22.20	($0.15)	$2.01	$0.97
	2029	$32.86	$21.25	$25.25	$35.92	$21.72	$25.97	($3.05)	($0.48)	($0.72)
	2030	$46.31	$31.23	$38.01	$47.69	$30.39	$37.41	($1.38)	$0.84	$0.59
	2031	$60.68	$41.33	$49.87	$58.90	$37.41	$47.73	$1.78	$3.92	$2.15
	2032	$61.58	$42.47	$50.54	$59.80	$37.61	$47.43	$1.78	$4.86	$3.11
	2033	$62.42	$40.89	$48.99	$60.85	$36.99	$46.73	$1.57	$3.89	$2.26
	2034	$64.01	$41.17	$50.23	$64.22	$38.65	$49.84	($0.21)	$2.52	$0.38
	2035	$65.45	$42.54	$51.80	$68.08	$41.50	$52.58	($2.63)	$1.04	($0.78)
	2036	$67.80	$42.99	$51.41	$67.19	$40.88	$50.52	$0.61	$2.11	$0.89
	2037	$69.80	$46.23	$53.86	$69.09	$43.79	$52.08	$0.70	$2.44	$1.78
	2038	$71.24	$46.93	$54.37	$70.46	$43.81	$53.57	$0.78	$3.11	$0.79
	2039	$73.03	$47.31	$55.92	$72.33	$45.14	$54.43	$0.70	$2.17	$1.49
	2040	$75.07	$47.97	$57.63	$74.30	$45.73	$56.52	$0.77	$2.24	$1.11
	2041	$77.17	$49.46	$59.75	$76.44	$47.49	$58.56	$0.73	$1.97	$1.20
	2042	$79.73	$52.47	$62.53	$78.98	$50.13	$61.26	$0.75	$2.34	$1.26
	15-Year Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)									
2027-2041	$/MWh	$54.69	$36.02	$42.91	$54.81	$33.85	$41.96	($0.13)	$2.17	$0.95
								-0.2%	6.4%	2.3%

Footnotes:
(1) Discount Rate - 2025 IRP Update
(2) Total Avoided Costs with Capacity, based on stated CF
(3) 15-Years: 2026 - 2040, levelized Annually

Table 1
Avoided Cost Prices
QF - Sch38 - UT - Solar T - 80.0 MW and 30.2% CF

Year	Capacity Price $/kW-yr	Energy Only Price $/MWh (2)	Total Price @ 30.2% Capacity Factor $/MWh
2027	$0.00	$16.37	$16.37
2028	$0.00	$20.61	$20.61
2029	$0.00	$21.25	$21.25
2030	$0.00	$31.23	$31.23
2031	$0.00	$41.33	$41.33
2032	$0.00	$42.47	$42.47
2033	$0.00	$40.89	$40.89
2034	$0.00	$41.17	$41.17
2035	$0.00	$42.54	$42.54
2036	$23.05	$33.84	$42.99
2037	$23.56	$36.83	$46.23
2038	$24.08	$37.25	$46.93
2039	$24.61	$37.38	$47.31
2040	$25.16	$37.79	$47.97
2041	$25.72	$38.98	$49.46
2042	$26.29	$41.71	$52.47
2043	$26.87	$44.78	$55.83
2044	$27.47	$46.19	$57.55
2045	$28.08	$48.16	$59.77
2046	$28.70	$49.23	$61.15
2047	$29.34	$50.32	$62.57
2048	$29.99	$51.45	$64.00
2049	$30.66	$52.58	$65.51
2050	$31.34	$53.75	$67.03
2051	$32.04	$54.94	$68.59

15 Year Starting 2027			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$7.40	$32.92	
$/MWh			$35.72
15 Year Starting 2028			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$9.05		
$/MWh		$35.07	$38.49

Table 2
Avoided Energy Costs - Scheduled Hours ($/MWh)
QF - Sch38 - UT - Solar T - 80.0 MW and 30.2% CF

Year	Annual	Winter Season					Summer Season				Winter Season		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Energy Only													
2027	$16.36	$22.28	$15.28	$4.50	$5.22	$7.66	$12.97	$31.03	$26.47	$20.40	$7.39	$20.29	$23.03
2028	$20.58	$31.16	$21.55	$6.98	$8.86	$11.96	$14.92	$37.83	$28.97	$24.86	$12.22	$22.24	$33.76
2029	$21.23	$28.20	$15.80	$9.48	$7.02	$11.85	$13.73	$36.37	$35.62	$27.91	$15.47	$24.61	$36.76
2030	$31.22	$37.01	$24.86	$14.15	$17.26	$18.00	$29.11	$44.64	$48.73	$38.75	$26.15	$35.19	$44.74
2031	$41.32	$43.01	$28.87	$18.56	$22.81	$23.38	$32.46	$77.69	$63.72	$46.95	$29.30	$40.08	$50.83
2032	$42.45	$44.42	$31.60	$18.90	$24.15	$25.50	$33.78	$82.31	$62.69	$46.82	$29.63	$42.60	$51.27
2033	$40.88	$43.61	$33.57	$18.37	$21.53	$27.60	$31.23	$76.36	$60.45	$45.71	$28.29	$42.44	$50.38
2034	$41.16	$44.31	$34.73	$19.13	$20.09	$26.04	$33.63	$73.98	$60.00	$47.15	$32.14	$43.75	$52.87
2035	$42.52	$46.78	$36.71	$20.33	$20.89	$24.89	$34.25	$73.78	$61.31	$53.38	$32.96	$47.93	$57.74
2036	$33.82	$35.07	$26.80	$16.55	$19.61	$22.09	$33.54	$48.36	$47.78	$42.66	$32.51	$37.68	$42.57
2037	$36.81	$38.53	$30.89	$17.51	$22.80	$23.83	$33.53	$48.60	$57.15	$46.35	$32.14	$37.77	$49.55
2038	$37.24	$40.18	$34.90	$16.27	$22.01	$24.06	$35.37	$49.42	$57.31	$45.27	$34.21	$38.16	$46.28
2039	$37.37	$43.82	$33.92	$18.47	$21.97	$23.63	$35.36	$51.36	$54.41	$46.57	$30.16	$43.82	$45.44
2040	$37.77	$42.16	$37.69	$20.02	$22.86	$23.35	$35.88	$51.80	$51.98	$46.96	$34.83	$43.43	$45.84
2041	$38.97	$44.65	$34.90	$22.15	$24.35	$25.39	$39.30	$52.49	$53.36	$48.56	$33.97	$43.31	$45.72
2042	$41.69	$44.75	$42.78	$22.79	$25.19	$22.63	$39.55	$57.30	$59.99	$51.81	$35.05	$44.66	$51.50
2043	$44.77	$47.38	$47.70	$25.19	$28.01	$27.84	$44.03	$58.69	$63.40	$53.16	$40.48	$46.08	$51.46
2044	$46.20	$51.29	$41.32	$26.77	$31.69	$31.49	$46.69	$63.04	$63.03	$57.80	$37.00	$49.75	$43.75

Table 3
2025 IRP Update - Utah South - CCCT Dry "H", 2X1, DF, with SCR

GCC.PX.UTS._.DF_.H_2x1

Year	Estimated Capital Cost	First Year Fixed Capital Cost at Real Levelized Rate	Network Upgrade	Fixed O&M + Pipeline	Total Resource Fixed Costs	Fuel Cost	Variable O&M	Total Resource Energy Cost	Total Resource Costs
	$/kW	$/kW-yr	$/kW-yr	$/kW-yr	$/kW-yr	$/MMBtu	$/MWh	$/MWh	$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS. .DF .H 2x1)									
2025	$1,520			$47.79		5.717	$ 2.77		
2026	$1,554			$48.85		$5.84	$2.83		
2027	$1,589			$49.94		$5.97	$2.90		
2028	$1,624		$19.12	$51.04		$6.11	$2.96		
2029	$1,660		$19.54	$52.18		$6.24	$3.03		
2030	$1,697		$19.97	$53.34		$6.38	$3.09		
2031	$1,735		$20.42	$54.52		$6.52	$3.16		
2032	$1,773		$20.87	$55.73		$6.67	$3.23		
2033	$1,812		$21.33	$56.97		$6.81	$3.31		
2034	$1,853		$21.81	$58.23		$6.97	$3.38		
2035	$1,894	$118.06	$22.29	$59.52	$199.88	$7.12	$3.45	$47.31	$76.56
2036		$120.68	$22.79	$60.85	$204.31	$7.28	$3.53	$48.36	$78.26
2037		$123.36	$23.29	$62.20	$208.85	$7.44	$3.61	$49.43	$80.00
2038		$126.10	$23.81	$63.58	$213.49	$7.61	$3.69	$50.53	$81.77
2039		$128.90	$24.34	$64.99	$218.23	$7.77	$3.77	$51.65	$83.59
2040		$131.76	$24.88	$66.43	$223.07	$7.95	$3.85	$52.80	$85.45
2041		$134.68	$25.43	$67.91	$228.02	$8.12	$3.94	$53.97	$87.34
2042		$137.67	$26.00	$69.41	$233.08	$8.30	$4.03	$55.17	$89.28
2043		$140.73	$26.57	$70.96	$238.26	$8.49	$4.12	$56.39	$91.26
2044		$143.86	$27.16	$72.53	$243.55	$8.68	$4.21	$57.64	$93.28
2045		$147.05	$27.77	$74.14	$248.95	$8.87	$4.30	$58.92	$95.35
2046		$150.31	$28.38	$75.79	$254.48	$9.07	$4.40	$60.23	$97.47
2047		$153.65	$29.01	$77.47	$260.13	$9.27	$4.50	$61.57	$99.64
2048		$157.06	$29.66	$79.19	$265.91	$9.47	$4.59	$62.94	$101.86
2049		$160.55	$30.31	$80.95	$271.81	$9.68	$4.70	$64.33	$104.11
2050		$164.11	$30.99	$82.74	$277.84	$9.90	$4.80	$65.76	$106.42
2051		$167.76	$31.68	$84.58	$284.01	$10.12	$4.91	$67.22	$108.79
2052		$171.48	$32.38	$86.46	$290.32	$10.34	$5.02	$68.71	$111.20
2053		$175.29	$33.10	$88.38	$296.76	$10.57	$5.13	$70.24	$113.67
2054		$179.18	$33.83	$90.34	$303.35	$10.81	$5.24	$71.80	$116.20
2055		$183.16	$34.58	$92.35	$310.08	$11.05	$5.36	$73.39	$118.77
2056		$187.22	$35.35	$94.40	$316.97	$11.29	$5.48	$75.02	$121.41
2057		$191.38	$36.14	$96.49	$324.00	$11.54	$5.60	$76.69	$124.11
2058		$195.63	$36.94	$98.63	$331.20	$11.80	$5.72	$78.39	$126.86
2059		$199.97	$37.76	$100.82	$338.55	$12.06	$5.85	$80.13	$129.68
2060		$204.41	$38.60	$103.06	$346.07	$12.33	$5.98	$81.91	$132.56
2061		$208.95	$39.45	$105.35	$353.75	$12.60	$6.11	$83.73	$135.50
2062		$213.59	$40.33	$107.69	$361.60	$12.88	$6.25	$85.59	$138.51
2063		$218.33	$41.22	$110.08	$369.63	$13.17	$6.39	$87.49	$141.59
2064		$223.17	$42.14	$112.52	$377.83	$13.46	$6.53	$89.43	$144.73
2065		$228.13	$43.07	$115.02	$386.22	$13.76	$6.67	$91.41	$147.93
2066		$233.19	$44.03	$117.57	$394.80	$14.06	$6.82	$93.44	$151.22
2067		$238.37	$45.01	$120.18	$403.56	$14.38	$6.97	$95.52	$154.58
2068		$243.66	$46.01	$122.85	$412.52	$14.70	$7.13	$97.64	$158.01
2069		$249.07	$47.03	$125.58	$421.68	$15.02	$7.29	$99.81	$161.52
2070		$254.60	$48.07	$128.37	$431.04	$15.36	$7.45	$102.02	$165.10
2071		$260.25	$49.14	$131.22	$440.61	$15.70	$7.61	$104.29	$168.77
2072		$266.03	$50.23	$134.13	$450.39	$16.04	$7.78	$106.60	$172.52
2073		$271.94	$51.35	$137.11	$460.39	$16.40	$7.96	$108.97	$176.35
2074		$277.97	$52.49	$140.15	$470.61	$16.76	$8.13	$111.39	$180.27
2075		$284.14	$53.65	$143.26	$481.06	$17.14	$8.31	$113.86	$184.26
2076		$290.45	$54.84	$146.44	$491.74	$17.52	$8.50	$116.39	$188.36
2077		$296.90	$56.06	$149.69	$502.65	$17.91	$8.69	$118.97	$192.53
2078		$303.49	$57.30	$153.02	$513.81	$18.30	$8.88	$121.61	$196.81
Nominal 40 year Levelized					$267.17			$63.23	$102.33

Sources, Inputs and Assumptions

Source: (a)(d)(e)(g) Plant Costs - 2025 IRP Update
(a) First year real levelized costs
(b) = (a) x 6.234% Real Payment Factor@ 00% ITC
(f) Gas Price Forecast (Sept 2024 MM)
(h) = (f) / (8.76 x 'Capacity Factor') + (g)

Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS._.DF_.H_2x1)

CCCT Dry "H", 2X1, DF, with SCR
GCC.PX.UTS._.DF_.H_2x1

Statistics	MW	Percent	Cap Cost	Fixed
CCCT Dry "H", 2X1, DF, with SCR	1,059	100.0%	$1,509	$47.79
Capacity Weighted	1,059	100.0%	$1,509	$47.79

Statistics	MW	CF	aMW	Percent	Variable	Heat Rate
CCCT Dry "H", 2X1, DF, with SCR	1,059	78.0%	825.9	100.0%	$2.77	6,159
-	-	0.0%	-	0.0%	-	-
Energy Weighted	1,059	78.0%	825.9	100.0%	$2.77	6,159
						Rounded

	CCCT		Plant Costs - 2025 IRP Update
	1,059		MW Plant Capacity
2025 $	$1,509		Plant capacity cost - in $/kW
2025 $	$12		Demolition Cost - in $/kW
2025 $	$38.41		Fixed O&M & Capitalized O&M ($/kW-Yr)
	6,158.73		Max Load Heat Rate on Gas (Btu/kw)
	156,515.70		Gas Fired Conversion Load (MMBtu/d)
	$0.1739		Fixed Demand Transportation Charge (Tariff) ($/mmBtu-day)
	$0.0027		Transportation Commodity / Usage Charge ($/MMBtu)
	$0.0015		ACA Charge ($/MMBtu)
	$0.0042		Total Variable Charges ($/MMBtu)
	$9,931,743		Fixed Transport Charge $/Year
	$9.38		Fixed Pipeline in $/kW
	$47.79		Fixed O&M including Fixed Pipeline & Capitalized O&M ($/kW-Yr)
2025 $	$ 2.77		Variable O&M Costs & Capitalized Variable O&M ($/MWh)
	6,159		Heat Rate in btu/kWh
	0%		Assumed ITC
	6.234%		Real Payment Factor@ 00% ITC
	78%		Capacity Factor
		78.0%	Energy Weighted Capacity Factor
2025 $			Network Upgrade ($/kw-yr)
		5.717	Fuel Cost ($/mmBtu)
		35.21	Fuel Cost ($/MWH)
		2.5%	EFOR %
2028 $		19.12	Network Upgrade ($/kw-yr)

Table 4
Burnertip Natural Gas Price Forecast
QF - Sch38 - UT - Solar T - 80.0 MW and 30.2% CF

Year	PacifiCorp			
	Delivered IRP - Utah Greenfield Fuel Cost	Delivered Naughton Fuel Cost	Delivered IRP West Side Fuel Cost	Delivered IRP - Wyo NE Fuel Cost
2027	$3.14	$3.12	$2.88	$2.89
2028	$3.55	$3.53	$3.33	$3.22
2029	$4.13	$4.09	$4.00	$3.79
2030	$5.54	$5.47	$5.42	$5.18
2031	$6.52	$6.44	$6.38	$6.15
2032	$6.43	$6.35	$6.24	$6.05
2033	$6.29	$6.21	$6.06	$5.92
2034	$6.58	$6.49	$6.31	$6.20
2035	$6.88	$6.79	$6.54	$6.50
2036	$7.18	$7.09	$6.80	$6.80
2037	$7.36	$7.26	$6.95	$6.98
2038	$7.49	$7.39	$7.01	$7.10
2039	$7.74	$7.64	$7.24	$7.35
2040	$8.02	$7.91	$7.47	$7.63
2041	$8.24	$8.13	$7.59	$7.84
2042	$8.60	$8.48	$7.87	$8.20
2043	$8.95	$8.82	$8.12	$8.54
2044	$9.33	$9.19	$8.44	$8.91
2045	$9.74	$9.60	$8.76	$9.32
2046	$9.93	$9.78	$8.92	$9.50

Official Forward Price Curve Forecast dated Jun 30, 2026

Corrected for missing one day data from ST due to stiching in PLEXOS

Table 5

QF - Sch38 - UT - Solar T - 80.0 MW and 30.2% CF
January 2026 through July 2051
Nominal Avoided Costs Calculated Monthly

15 Year Starting 2028	$ 69,848,822	$ 6,810,086	$ 76,658,908	1,991,439	$38.49
15 Year Starting 2027	$ 65,880,864	$ 5,594,289	$ 71,475,153	2,001,263	$35.72
Nominal NPV at 6.33% Discount Rate					
15 Year Starting 2026	$ 61,372,708	$ 4,468,471	$ 65,841,179	2,011,308	$32.74

	Dispatch	Fixed Cost	Total	Total	AC Price
Month	Avoided $	29.8% CF	Dollars	MWH	29.8% CF
Jan-27	174,811	-	174,811	7,848	22.28
Feb-27	202,681	-	202,681	13,264	15.28
Mar-27	67,904	-	67,904	15,087	4.50
Apr-27	101,380	-	101,380	19,422	5.22
May-27	180,619	-	180,619	23,585	7.66
Jun-27	360,154	-	360,154	27,771	12.97
Jul-27	813,930	-	813,930	26,228	31.03
Aug-27	624,218	-	624,218	23,583	26.47
Sep-27	405,562	-	405,562	19,884	20.40
Oct-27	110,440	-	110,440	14,940	7.39
Nov-27	229,123	-	229,123	11,290	20.29
Dec-27	174,737	-	174,737	7,587	23.03
Jan-28	248,740	-	248,740	7,982	31.16
Feb-28	287,025	-	287,025	13,319	21.55
Mar-28	110,280	-	110,280	15,807	6.98
Apr-28	168,270	-	168,270	19,002	8.86
May-28	290,611	-	290,611	24,308	11.96
Jun-28	411,222	-	411,222	27,568	14.92
Jul-28	973,544	-	973,544	25,736	37.83
Aug-28	687,108	-	687,108	23,714	28.97
Sep-28	468,680	-	468,680	18,853	24.86
Oct-28	184,859	-	184,859	15,132	12.22
Nov-28	241,436	-	241,436	10,856	22.24
Dec-28	250,638	-	250,638	7,424	33.76
Jan-45	383,618	187,207	570,824	7,476	76.35
Feb-45	614,667	187,207	801,874	12,077	66.40
Mar-45	439,957	187,207	627,164	14,590	42.99
Apr-45	547,926	187,207	735,132	17,539	41.92
May-45	743,831	187,207	931,038	22,436	41.50
Jun-45	1,245,798	187,207	1,433,005	25,444	56.32
Jul-45	1,544,783	187,207	1,731,990	23,754	72.91
Aug-45	1,400,517	187,207	1,587,723	21,888	72.54
Sep-45	983,221	187,207	1,170,428	17,401	67.26
Oct-45	534,251	187,207	721,457	13,967	51.66
Nov-45	528,410	187,207	715,617	10,020	71.42
Dec-45	354,546	187,207	541,753	6,960	77.83
Jan-46	390,173	191,365	581,538	7,439	78.18
Feb-46	625,171	191,365	816,536	12,016	67.95
Mar-46	447,476	191,365	638,840	14,517	44.01
Apr-46	557,289	191,365	748,654	17,451	42.90
May-46	756,542	191,365	947,907	22,324	42.46
Jun-46	1,267,087	191,365	1,458,452	25,317	57.61
Jul-46	1,571,182	191,365	1,762,547	23,635	74.57
Aug-46	1,424,450	191,365	1,615,814	21,778	74.19
Sep-46	1,000,023	191,365	1,191,388	17,314	68.81
Oct-46	543,381	191,365	734,745	13,897	52.87
Nov-46	537,440	191,365	728,805	9,970	73.10
Dec-46	360,605	191,365	551,969	6,926	79.70
Jan-47	396,841	195,614	592,455	7,401	80.05
Feb-47	635,855	195,614	831,468	11,956	69.54
Mar-47	455,123	195,614	650,736	14,444	45.05
Apr-47	566,813	195,614	762,427	17,364	43.91
May-47	769,471	195,614	965,085	22,212	43.45
Jun-47	1,288,741	195,614	1,484,355	25,190	58.93
Jul-47	1,598,032	195,614	1,793,646	23,517	76.27
Aug-47	1,448,792	195,614	1,644,406	21,669	75.89
Sep-47	1,017,113	195,614	1,212,727	17,228	70.39
Oct-47	552,666	195,614	748,280	13,827	54.12
Nov-47	546,624	195,614	742,238	9,920	74.82
Dec-47	366,767	195,614	562,381	6,891	81.61
Jan-48	403,623	199,954	603,577	7,364	81.96
Feb-48	669,818	199,954	869,772	12,321	70.59
Mar-48	462,900	199,954	662,855	14,372	46.12
Apr-48	576,499	199,954	776,454	17,277	44.94
May-48	782,620	199,954	982,575	22,101	44.46
Jun-48	1,310,764	199,954	1,510,718	25,065	60.27
Jul-48	1,625,341	199,954	1,825,295	23,399	78.01
Aug-48	1,473,551	199,954	1,673,505	21,561	77.62
Sep-48	1,034,494	199,954	1,234,449	17,141	72.02
Oct-48	562,111	199,954	762,065	13,758	55.39
Nov-48	555,966	199,954	755,920	9,871	76.58
Dec-48	373,035	199,954	572,989	6,857	83.57
Jan-49	410,520	204,393	614,913	7,328	83.92
Feb-49	657,772	204,393	862,166	11,837	72.84
Mar-49	470,811	204,393	675,204	14,300	47.22
Apr-49	586,351	204,393	790,744	17,190	46.00
May-49	795,995	204,393	1,000,388	21,990	45.49
Jun-49	1,333,164	204,393	1,537,557	24,939	61.65
Jul-49	1,653,116	204,393	1,857,510	23,282	79.78
Aug-49	1,498,732	204,393	1,703,126	21,453	79.39
Sep-49	1,052,173	204,393	1,256,566	17,056	73.67
Oct-49	571,717	204,393	776,110	13,689	56.69
Nov-49	565,467	204,393	769,860	9,821	78.39
Dec-49	379,410	204,393	583,803	6,822	85.57
Jan-50	417,536	208,931	626,466	7,291	85.92
Feb-50	669,013	208,931	877,944	11,778	74.54
Mar-50	478,856	208,931	687,787	14,229	48.34
Apr-50	596,371	208,931	805,302	17,104	47.08
May-50	809,597	208,931	1,018,528	21,880	46.55
Jun-50	1,355,946	208,931	1,564,877	24,814	63.06
Jul-50	1,681,366	208,931	1,890,297	23,166	81.60
Aug-50	1,524,344	208,931	1,733,275	21,346	81.20
Sep-50	1,070,153	208,931	1,279,084	16,970	75.37
Oct-50	581,487	208,931	790,417	13,621	58.03
Nov-50	575,130	208,931	784,060	9,772	80.23
Dec-50	385,893	208,931	594,824	6,788	87.63
Jan-51	424,671	213,573	638,244	7,255	87.98
Feb-51	680,446	213,573	894,019	11,719	76.29
Mar-51	487,039	213,573	700,613	14,158	49.49
Apr-51	606,562	213,573	820,136	17,019	48.19
May-51	823,433	213,573	1,037,006	21,771	47.63
Jun-51	1,379,118	213,573	1,592,691	24,690	64.51
Jul-51	1,710,099	213,573	1,923,672	23,050	83.46
Aug-51	1,550,394	213,573	1,763,967	21,239	83.05
Sep-51	1,088,441	213,573	1,302,014	16,886	77.11
Oct-51	591,424	213,573	804,997	13,553	59.40
Nov-51	584,958	213,573	798,531	9,723	82.13
Dec-51	392,488	213,573	606,061	6,754	89.73

Appendix B.3

Avoided Cost Prices $/MWh
Utah 2026.Q1 Sch 38

	Year	Thermal UT 2026.Q2 100% CF (2)	Solar Tracking UT 2026.Q2 32.25% CF (2)	Wind UT 2026.Q2 29.5% CF (2)	Thermal UT 2026.Q1 100% CF (2)	Solar Tracking UT 2026.Q1 32.25% CF (2)	Wind UT 2026.Q1 29.5% CF (2)	Thermal Difference From 2024.Q4 Filing Filing	Solar Tracking Difference From 2024.Q4 Filing Filing	Wind Difference From 2024.Q4 Filing Filing
		2025 IRP Update Preferred Portfolio			2025 IRP Update Preferred Portfolio					
	2026	$17.28	$11.58	$13.04	$18.27	$11.34	$13.46	($1.00)	$0.25	($0.42)
	2027	$25.21	$16.37	$19.06	$26.66	$15.26	$19.11	($1.46)	$1.11	($0.06)
	2028	$29.54	$20.61	$23.17	$29.70	$18.60	$22.20	($0.15)	$2.01	$0.97
	2029	$32.86	$21.25	$25.25	$35.92	$21.72	$25.97	($3.05)	($0.48)	($0.72)
	2030	$46.31	$31.23	$38.01	$47.69	$30.39	$37.41	($1.38)	$0.84	$0.59
	2031	$60.68	$41.33	$49.87	$58.90	$37.41	$47.73	$1.78	$3.92	$2.15
	2032	$61.58	$42.47	$50.54	$59.80	$37.61	$47.43	$1.78	$4.86	$3.11
	2033	$62.42	$40.89	$48.99	$60.85	$36.99	$46.73	$1.57	$3.89	$2.26
	2034	$64.01	$41.17	$50.23	$64.22	$38.65	$49.84	($0.21)	$2.52	$0.38
	2035	$65.45	$42.54	$51.80	$68.08	$41.50	$52.58	($2.63)	$1.04	($0.78)
	2036	$67.80	$42.99	$51.41	$67.19	$40.88	$50.52	$0.61	$2.11	$0.89
	2037	$69.80	$46.23	$53.86	$69.09	$43.79	$52.08	$0.70	$2.44	$1.78
	2038	$71.24	$46.93	$54.37	$70.46	$43.81	$53.57	$0.78	$3.11	$0.79
	2039	$73.03	$47.31	$55.92	$72.33	$45.14	$54.43	$0.70	$2.17	$1.49
	2040	$75.07	$47.97	$57.63	$74.30	$45.73	$56.52	$0.77	$2.24	$1.11
	2041	$77.17	$49.46	$59.75	$76.44	$47.49	$58.56	$0.73	$1.97	$1.20
	2042	$79.73	$52.47	$62.53	$78.98	$50.13	$61.26	$0.75	$2.34	$1.26
	15-Year Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)									
2027-2041	$/MWh	$54.69	$36.02	$42.91	$54.81	$33.85	$41.96	($0.13)	$2.17	$0.95
								-0.2%	6.4%	2.3%

Footnotes:
(1) Discount Rate - 2025 IRP Update
(2) Total Avoided Costs with Capacity, based on stated CF
(3) 15-Years: 2026 - 2040, levelized Annually

Table 1
Avoided Cost Prices
QF - Sch38 - UT - Wind - 80.0 MW and 30.4% CF

Year	Capacity Price $/kW-yr	Energy Only Price $/MWh (2)	Total Price @ 30.4% Capacity Factor $/MWh
2026	$0.00	$13.04	$13.04
2027	$0.00	$19.06	$19.06
2028	$0.00	$23.17	$23.17
2029	$0.00	$25.25	$25.25
2030	$0.00	$38.01	$38.01
2031	$0.00	$49.87	$49.87
2032	$0.00	$50.54	$50.54
2033	$0.00	$48.99	$48.99
2034	$0.00	$50.23	$50.23
2035	$0.00	$51.80	$51.80
2036	$40.83	$36.08	$51.41
2037	$41.74	$38.19	$53.86
2038	$42.67	$38.32	$54.37
2039	$43.61	$39.52	$55.92
2040	$44.58	$40.90	$57.63
2041	$45.57	$42.63	$59.75
2042	$46.58	$45.04	$62.53
2043	$47.62	$47.39	$65.27
2044	$48.67	$48.57	$66.83
2045	$49.75	$51.16	$69.87
2046	$50.86	$52.30	$71.42
2047	$51.99	$53.46	$73.01
2048	$53.14	$54.68	$74.60
2049	$54.32	$55.86	$76.29
2050	$55.53	$57.10	$77.98
2051	$56.76	$58.37	$79.71

15 Year Starting 2027			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$12.66	$38.08	
$/MWh			$42.84
15 Year Starting 2028			
Levelized Prices (Nominal) @ 6.33% Discount Rate (1) (3)			
$/kW	$15.41		
$/MWh		$40.38	$46.16

Table 2
Avoided Energy Costs - Scheduled Hours ($/MWh)
QF - Sch38 - UT - Wind - 80.0 MW and 30.4% CF

		Winter Season					Summer Season				Winter Season		
Year	Annual	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Energy Only													
2027	$19.04	$27.70	$23.68	$11.15	$8.85	$10.76	$12.51	$40.38	$25.27	$20.61	$13.98	$23.10	$26.86
2028	$23.12	$31.27	$29.69	$13.15	$13.13	$13.33	$13.86	$49.60	$26.99	$25.59	$18.49	$27.22	$35.21
2029	$25.22	$31.85	$29.77	$15.98	$10.30	$14.02	$15.77	$46.54	$33.30	$30.11	$25.12	$34.72	$39.01
2030	$37.98	$44.84	$41.12	$28.19	$25.93	$23.71	$32.41	$43.98	$49.01	$48.21	$39.41	$50.26	$48.89
2031	$49.80	$53.25	$48.56	$37.37	$30.20	$33.85	$35.53	$99.16	$61.53	$51.79	$41.76	$52.25	$81.58
2032	$50.40	$53.42	$49.86	$35.13	$29.80	$35.39	$37.44	$108.86	$61.51	$52.02	$43.99	$54.83	$79.94
2033	$48.93	$50.48	$52.65	$33.42	$34.48	$32.71	$34.90	$99.26	$60.93	$49.90	$41.75	$53.91	$78.82
2034	$50.15	$53.55	$54.99	$34.69	$30.16	$34.62	$38.54	$94.36	$61.01	$51.46	$43.83	$58.70	$83.96
2035	$51.72	$54.91	$55.98	$35.81	$31.13	$32.35	$40.36	$96.54	$61.20	$57.92	$45.53	$64.65	$89.42
2036	$36.05	$46.89	$40.12	$26.24	$28.43	$25.70	$34.74	$33.92	$28.12	$40.29	$39.43	$49.16	$43.75
2037	$38.16	$48.27	$48.46	$30.68	$27.94	$33.63	$35.74	$38.92	$21.96	$34.32	$41.97	$46.26	$48.57
2038	$38.30	$49.78	$45.48	$30.59	$29.12	$32.41	$36.74	$38.46	$22.28	$35.22	$44.20	$46.79	$48.15
2039	$39.50	$51.46	$48.63	$29.79	$30.89	$30.33	$39.12	$37.33	$33.88	$36.02	$43.06	$50.08	$46.33
2040	$40.87	$51.46	$48.39	$31.25	$31.71	$29.42	$39.98	$42.24	$34.10	$40.01	$45.21	$54.58	$47.47
2041	$42.63	$52.98	$50.22	$32.45	$35.01	$31.07	$41.76	$41.13	$39.01	$42.74	$45.27	$59.67	$44.29
2042	$45.01	$54.23	$57.95	$38.30	$32.06	$33.67	$40.89	$49.65	$37.47	$42.95	$47.24	$53.22	$57.00
2043	$47.37	$56.89	$61.13	$38.99	$36.02	$40.33	$45.17	$46.93	$43.31	$41.49	$49.34	$56.36	$54.55
2044	$48.56	$60.49	$58.96	$37.50	$42.94	$38.73	$48.99	$48.22	$43.39	$42.91	$51.01	$59.54	$51.41

Table 3
2025 IRP Update - Utah South - CCCT Dry "H", 2X1, DF, with SCR

GCC.PX.UTS._.DF_.H_2x1

Year	Estimated Capital Cost	First Year Fixed Capital Cost at Real Levelized Rate	Network Upgrade	Fixed O&M + Pipeline	Total Resource Fixed Costs	Fuel Cost	Variable O&M	Total Resource Energy Cost	Total Resource Costs
	$/kW	$/kW-yr	$/kW-yr	$/kW-yr	$/kW-yr	$/MMBtu	$/MWh	$/MWh	$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS. .DF .H 2x1)									
2025	$1,520			$47.79		5.717	$ 2.77		
2026	$1,554			$48.85		$5.84	$2.83		
2027	$1,589			$49.94		$5.97	$2.90		
2028	$1,624		$19.12	$51.04		$6.11	$2.96		
2029	$1,660		$19.54	$52.18		$6.24	$3.03		
2030	$1,697		$19.97	$53.34		$6.38	$3.09		
2031	$1,735		$20.42	$54.52		$6.52	$3.16		
2032	$1,773		$20.87	$55.73		$6.67	$3.23		
2033	$1,812		$21.33	$56.97		$6.81	$3.31		
2034	$1,853		$21.81	$58.23		$6.97	$3.38		
2035	$1,894	$118.06	$22.29	$59.52	$199.88	$7.12	$3.45	$47.31	$76.56
2036		$120.68	$22.79	$60.85	$204.31	$7.28	$3.53	$48.36	$78.26
2037		$123.36	$23.29	$62.20	$208.85	$7.44	$3.61	$49.43	$80.00
2038		$126.10	$23.81	$63.58	$213.49	$7.61	$3.69	$50.53	$81.77
2039		$128.90	$24.34	$64.99	$218.23	$7.77	$3.77	$51.65	$83.59
2040		$131.76	$24.88	$66.43	$223.07	$7.95	$3.85	$52.80	$85.45
2041		$134.68	$25.43	$67.91	$228.02	$8.12	$3.94	$53.97	$87.34
2042		$137.67	$26.00	$69.41	$233.08	$8.30	$4.03	$55.17	$89.28
2043		$140.73	$26.57	$70.96	$238.26	$8.49	$4.12	$56.39	$91.26
2044		$143.86	$27.16	$72.53	$243.55	$8.68	$4.21	$57.64	$93.28
2045		$147.05	$27.77	$74.14	$248.95	$8.87	$4.30	$58.92	$95.35
2046		$150.31	$28.38	$75.79	$254.48	$9.07	$4.40	$60.23	$97.47
2047		$153.65	$29.01	$77.47	$260.13	$9.27	$4.50	$61.57	$99.64
2048		$157.06	$29.66	$79.19	$265.91	$9.47	$4.59	$62.94	$101.86
2049		$160.55	$30.31	$80.95	$271.81	$9.68	$4.70	$64.33	$104.11
2050		$164.11	$30.99	$82.74	$277.84	$9.90	$4.80	$65.76	$106.42
2051		$167.76	$31.68	$84.58	$284.01	$10.12	$4.91	$67.22	$108.79
2052		$171.48	$32.38	$86.46	$290.32	$10.34	$5.02	$68.71	$111.20
2053		$175.29	$33.10	$88.38	$296.76	$10.57	$5.13	$70.24	$113.67
2054		$179.18	$33.83	$90.34	$303.35	$10.81	$5.24	$71.80	$116.20
2055		$183.16	$34.58	$92.35	$310.08	$11.05	$5.36	$73.39	$118.77
2056		$187.22	$35.35	$94.40	$316.97	$11.29	$5.48	$75.02	$121.41
2057		$191.38	$36.14	$96.49	$324.00	$11.54	$5.60	$76.69	$124.11
2058		$195.63	$36.94	$98.63	$331.20	$11.80	$5.72	$78.39	$126.86
2059		$199.97	$37.76	$100.82	$338.55	$12.06	$5.85	$80.13	$129.68
2060		$204.41	$38.60	$103.06	$346.07	$12.33	$5.98	$81.91	$132.56
2061		$208.95	$39.45	$105.35	$353.75	$12.60	$6.11	$83.73	$135.50
2062		$213.59	$40.33	$107.69	$361.60	$12.88	$6.25	$85.59	$138.51
2063		$218.33	$41.22	$110.08	$369.63	$13.17	$6.39	$87.49	$141.59
2064		$223.17	$42.14	$112.52	$377.83	$13.46	$6.53	$89.43	$144.73
2065		$228.13	$43.07	$115.02	$386.22	$13.76	$6.67	$91.41	$147.93
2066		$233.19	$44.03	$117.57	$394.80	$14.06	$6.82	$93.44	$151.22
2067		$238.37	$45.01	$120.18	$403.56	$14.38	$6.97	$95.52	$154.58
2068		$243.66	$46.01	$122.85	$412.52	$14.70	$7.13	$97.64	$158.01
2069		$249.07	$47.03	$125.58	$421.68	$15.02	$7.29	$99.81	$161.52
2070		$254.60	$48.07	$128.37	$431.04	$15.36	$7.45	$102.02	$165.10
2071		$260.25	$49.14	$131.22	$440.61	$15.70	$7.61	$104.29	$168.77
2072		$266.03	$50.23	$134.13	$450.39	$16.04	$7.78	$106.60	$172.52
2073		$271.94	$51.35	$137.11	$460.39	$16.40	$7.96	$108.97	$176.35
2074		$277.97	$52.49	$140.15	$470.61	$16.76	$8.13	$111.39	$180.27
2075		$284.14	$53.65	$143.26	$481.06	$17.14	$8.31	$113.86	$184.26
2076		$290.45	$54.84	$146.44	$491.74	$17.52	$8.50	$116.39	$188.36
2077		$296.90	$56.06	$149.69	$502.65	$17.91	$8.69	$118.97	$192.53
2078		$303.49	$57.30	$153.02	$513.81	$18.30	$8.88	$121.61	$196.81
Nominal 40 year Levelized					$267.17			$63.23	$102.33

Sources, Inputs and Assumptions

Source: (a)(d)(e)(g)	Plant Costs - 2025 IRP Update
(a)	First year real levelized costs
(b)	= (a) x 6.234% Real Payment Factor@ 00% ITC
(f)	Gas Price Forecast (Sept 2024 MM)
(h)	= (f) / (8.76 x 'Capacity Factor') + (g)

Utah South - CCCT Dry "H", 2X1, DF, with SCR (GCC.PX.UTS._.DF_.H_2x1)

CCCT Dry "H", 2X1, DF, with SCR
GCC.PX.UTS._.DF_.H_2x1

Statistics	MW	Percent	Cap Cost	Fixed
CCCT Dry "H", 2X1, DF, with SCR	1,059	100.0%	$1,509	$47.79
Capacity Weighted	1,059	100.0%	$1,509	$47.79

Statistics	MW	CF	aMW	Percent	Variable	Heat Rate
CCCT Dry "H", 2X1, DF, with SCR	1,059	78.0%	825.9	100.0%	$2.77	6,159
-	-	0.0%	-	0.0%	-	-
Energy Weighted	1,059	78.0%	825.9	100.0%	$2.77	6,159
						Rounded

	CCCT		Plant Costs - 2025 IRP Update
	1,059		MW Plant Capacity
2025 $	$1,509		Plant capacity cost - in $/kW
2025 $	$12		Demolition Cost - in $/kW
2025 $	$38.41		Fixed O&M & Capitalized O&M ($/kW-Yr)
	6,158.73		Max Load Heat Rate on Gas (Btu/kw)
	156,515.70		Gas Fired Conversion Load (MMBtu/d)
	$0.1739		Fixed Demand Transportation Charge (Tariff) ($/mmBtu-day)
	$0.0027		Transportation Commodity / Usage Charge ($/MMBtu)
	$0.0015		ACA Charge ($/MMBtu)
	$0.0042		Total Variable Charges ($/MMBtu)
	$9,931,743		Fixed Transport Charge $/Year
	$9.38		Fixed Pipeline in $/kW
	$47.79		Fixed O&M including Fixed Pipeline & Capitalized O&M ($/kW-Yr)
2025 $	$ 2.77		Variable O&M Costs & Capitalized Variable O&M ($/MWh)
	6,159		Heat Rate in btu/kWh
	0%		Assumed ITC
	6.234%		Real Payment Factor@ 00% ITC
	78%		Capacity Factor
		78.0%	Energy Weighted Capacity Factor
2025 $			Network Upgrade ($/kw-yr)
		5.717	Fuel Cost ($/mmBtu)
		35.21	Fuel Cost ($/MWH)
		2.5%	EFOR %
2028 $		19.12	Network Upgrade ($/kw-yr)

Table 4
Burnertip Natural Gas Price Forecast
QF - Sch38 - UT - Wind - 80.0 MW and 30.4% CF

Year	PacifiCorp			
	Delivered IRP - Utah Greenfield Fuel Cost	Delivered Naughton Fuel Cost	Delivered IRP West Side Fuel Cost	Delivered IRP - Wyo NE Fuel Cost
2027	$3.14	$3.12	$2.88	$2.89
2028	$3.55	$3.53	$3.33	$3.22
2029	$4.13	$4.09	$4.00	$3.79
2030	$5.54	$5.47	$5.42	$5.18
2031	$6.52	$6.44	$6.38	$6.15
2032	$6.43	$6.35	$6.24	$6.05
2033	$6.29	$6.21	$6.06	$5.92
2034	$6.58	$6.49	$6.31	$6.20
2035	$6.88	$6.79	$6.54	$6.50
2036	$7.18	$7.09	$6.80	$6.80
2037	$7.36	$7.26	$6.95	$6.98
2038	$7.49	$7.39	$7.01	$7.10
2039	$7.74	$7.64	$7.24	$7.35
2040	$8.02	$7.91	$7.47	$7.63
2041	$8.24	$8.13	$7.59	$7.84
2042	$8.60	$8.48	$7.87	$8.20
2043	$8.95	$8.82	$8.12	$8.54
2044	$9.33	$9.19	$8.44	$8.91
2045	$9.74	$9.60	$8.76	$9.32
2046	$9.93	$9.78	$8.92	$9.50

Official Forward Price Curve Forecast dated Jun 30, 2026

Corrected for missing one day data from ST due to stiching in PLEXOS

Table 5

QF - Sch38 - UT - Wind - 80.0 MW and 30.4% CF
January 2026 through July 2051
Nominal Avoided Costs Calculated Monthly

	Dispatch	Fixed Cost	Total	Total	AC Price
15 Year Starting 2028	$ 84,232,494	$ 12,066,170	$ 96,298,665	2,086,185	$46.16
15 Year Starting 2027	$ 79,440,574	$ 9,912,010	$ 89,352,584	2,085,915	$42.84
Nominal NPV at 6.33% Discount Rate					
15 Year Starting 2026	$ 73,885,919	$ 7,917,277	$ 81,803,196	2,085,997	$39.22

Month	Dispatch Avoided $	Fixed Cost 30.4% CF	Total Dollars	Total MWH	AC Price 30.4% CF
Jan-27	522,429	-	522,429	18,859	27.70
Feb-27	450,595	-	450,595	19,028	23.68
Mar-27	203,240	-	203,240	18,221	11.15
Apr-27	190,743	-	190,743	21,564	8.85
May-27	245,806	-	245,806	22,852	10.76
Jun-27	274,834	-	274,834	21,964	12.51
Jul-27	554,962	-	554,962	13,744	40.38
Aug-27	326,402	-	326,402	12,918	25.27
Sep-27	244,685	-	244,685	11,871	20.61
Oct-27	323,023	-	323,023	23,100	13.98
Nov-27	313,746	-	313,746	13,580	23.10
Dec-27	403,489	-	403,489	15,023	26.86
Jan-28	594,738	-	594,738	19,019	31.27
Feb-28	590,208	-	590,208	19,878	29.69
Mar-28	228,963	-	228,963	17,408	13.15
Apr-28	309,666	-	309,666	23,588	13.13
May-28	291,325	-	291,325	21,851	13.33
Jun-28	301,237	-	301,237	21,727	13.86
Jul-28	649,193	-	649,193	13,088	49.60
Aug-28	360,363	-	360,363	13,353	26.99
Sep-28	289,318	-	289,318	11,306	25.59
Oct-28	432,827	-	432,827	23,405	18.49
Nov-28	388,545	-	388,545	14,273	27.22
Dec-28	502,194	-	502,194	14,261	35.21
Jan-45	1,317,759	331,694	1,649,454	20,415	80.79
Feb-45	1,118,456	331,694	1,450,150	18,180	79.76
Mar-45	677,733	331,694	1,009,427	17,408	57.99
Apr-45	1,032,118	331,694	1,363,812	23,588	57.82
May-45	881,289	331,694	1,212,984	21,851	55.51
Jun-45	1,108,556	331,694	1,440,250	21,727	66.29
Jul-45	634,962	331,694	966,656	13,088	73.86
Aug-45	648,541	331,694	980,235	13,353	73.41
Sep-45	542,153	331,694	873,847	11,306	77.29
Oct-45	1,216,749	331,694	1,548,444	23,405	66.16
Nov-45	964,440	331,694	1,296,134	14,273	90.81
Dec-45	742,198	331,694	1,073,892	14,152	75.88
Jan-46	1,347,014	339,061	1,686,075	20,415	82.59
Feb-46	1,143,285	339,061	1,482,347	18,180	81.54
Mar-46	692,778	339,061	1,031,840	17,408	59.27
Apr-46	1,055,031	339,061	1,394,092	23,588	59.10
May-46	900,854	339,061	1,239,915	21,851	56.74
Jun-46	1,133,166	339,061	1,472,227	21,727	67.76
Jul-46	649,058	339,061	988,120	13,088	75.50
Aug-46	662,938	339,061	1,002,000	13,353	75.04
Sep-46	554,188	339,061	893,250	11,306	79.01
Oct-46	1,243,761	339,061	1,582,823	23,405	67.63
Nov-46	985,851	339,061	1,324,912	14,273	92.82
Dec-46	758,675	339,061	1,097,736	14,152	77.57
Jan-47	1,376,917	346,590	1,723,507	20,415	84.42
Feb-47	1,168,666	346,590	1,515,257	18,180	83.35
Mar-47	708,158	346,590	1,054,748	17,408	60.59
Apr-47	1,078,453	346,590	1,425,043	23,588	60.41
May-47	920,853	346,590	1,267,443	21,851	58.00
Jun-47	1,158,322	346,590	1,504,913	21,727	69.26
Jul-47	663,467	346,590	1,010,058	13,088	77.18
Aug-47	677,656	346,590	1,024,246	13,353	76.71
Sep-47	566,491	346,590	913,082	11,306	80.76
Oct-47	1,271,373	346,590	1,617,963	23,405	69.13
Nov-47	1,007,737	346,590	1,354,327	14,273	94.89
Dec-47	775,517	346,590	1,122,107	14,152	79.29
Jan-48	1,407,485	354,281	1,761,766	20,415	86.30
Feb-48	1,237,275	354,281	1,591,556	18,830	84.52
Mar-48	723,879	354,281	1,078,160	17,408	61.93
Apr-48	1,102,394	354,281	1,456,675	23,588	61.75
May-48	941,296	354,281	1,295,577	21,851	59.29
Jun-48	1,184,037	354,281	1,538,318	21,727	70.80
Jul-48	678,196	354,281	1,032,477	13,088	78.89
Aug-48	692,700	354,281	1,046,980	13,353	78.41
Sep-48	579,068	354,281	933,348	11,306	82.55
Oct-48	1,299,597	354,281	1,653,878	23,405	70.66
Nov-48	1,030,108	354,281	1,384,389	14,273	96.99
Dec-48	792,734	354,281	1,147,015	14,152	81.05
Jan-49	1,438,731	362,146	1,800,877	20,415	88.21
Feb-49	1,221,131	362,146	1,583,277	18,180	87.09
Mar-49	739,949	362,146	1,102,095	17,408	63.31
Apr-49	1,126,867	362,146	1,489,013	23,588	63.12
May-49	962,193	362,146	1,324,338	21,851	60.61
Jun-49	1,210,323	362,146	1,572,469	21,727	72.37
Jul-49	693,252	362,146	1,055,398	13,088	80.64
Aug-49	708,077	362,146	1,070,223	13,353	80.15
Sep-49	591,923	362,146	954,069	11,306	84.38
Oct-49	1,328,448	362,146	1,690,594	23,405	72.23
Nov-49	1,052,977	362,146	1,415,122	14,273	99.14
Dec-49	810,332	362,146	1,172,478	14,152	82.85
Jan-50	1,470,671	370,185	1,840,856	20,415	90.17
Feb-50	1,248,240	370,185	1,618,425	18,180	89.02
Mar-50	756,376	370,185	1,126,561	17,408	64.71
Apr-50	1,151,884	370,185	1,522,069	23,588	64.53
May-50	983,553	370,185	1,353,738	21,851	61.95
Jun-50	1,237,192	370,185	1,607,377	21,727	73.98
Jul-50	708,643	370,185	1,078,827	13,088	82.43
Aug-50	723,797	370,185	1,093,982	13,353	81.93
Sep-50	605,064	370,185	975,248	11,306	86.26
Oct-50	1,357,940	370,185	1,728,125	23,405	73.84
Nov-50	1,076,353	370,185	1,446,538	14,273	101.35
Dec-50	828,322	370,185	1,198,507	14,152	84.69
Jan-51	1,503,320	378,411	1,881,730	20,415	92.17
Feb-51	1,275,951	378,411	1,654,362	18,180	91.00
Mar-51	773,168	378,411	1,151,578	17,408	66.15
Apr-51	1,177,456	378,411	1,555,866	23,588	65.96
May-51	1,005,388	378,411	1,383,799	21,851	63.33
Jun-51	1,264,658	378,411	1,643,068	21,727	75.62
Jul-51	724,374	378,411	1,102,785	13,088	84.26
Aug-51	739,865	378,411	1,118,276	13,353	83.75
Sep-51	618,496	378,411	996,907	11,306	88.17
Oct-51	1,388,086	378,411	1,766,497	23,405	75.48
Nov-51	1,100,248	378,411	1,478,658	14,273	103.60
Dec-51	846,711	378,411	1,225,121	14,152	86.57

Appendix C

ROCKY MOUNTAIN POWER

STEP STUDY BETWEEN PRIOR FILING AND CURRENT FILING

2026.Q2 – August 2026

Thermal QF	Indicative Avoided Cost, $/MWh					
Proposed Term:	**2026 - 2040**		**2027 - 2041**		**2028 - 2042**	
2025.Q4 Final 2025 IRP as filed	**$50.35**		**$54.81**		**$58.79**	
Signed PPAs		*-$0.33*		*-$0.30*		*-$0.25*
OFPC 2606		*+$0.08*		*+$0.18*		*+$0.30*
2026.Q1 as filed	***$50.10***		***$54.69***		***$58.84***	

Nominal Levelized Payment at 6.33% Discount Rate

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Avoided Cost Impact of Changing Assumptions $/MWH (1)

Year	Signed PPAs	OFPC 2606 '(2)	Total Impact
2026	$ (0.22)	$ (0.77)	$ (1.00)
2027	$ (0.55)	$ (0.91)	$ (1.46)
2028	$ (0.85)	$ 0.70	$ (0.16)
2029	$ (0.71)	$ (2.34)	$ (3.05)
2030	$ (0.63)	$ (0.75)	$ (1.38)
2031	$ (0.18)	$ 1.97	$ 1.78
2032	$ (0.23)	$ 2.02	$ 1.79
2033	$ 0.05	$ 1.52	$ 1.57
2034	$ (0.59)	$ 0.38	$ (0.22)
2035	$ (2.07)	$ (0.56)	$ (2.63)
2036	$ 0.40	$ 0.21	$ 0.61
2037	$ 0.54	$ 0.16	$ 0.70
2038	$ 0.36	$ 0.42	$ 0.79
2039	$ 0.37	$ 0.33	$ 0.70
2040	$ 0.62	$ 0.15	$ 0.77
2041	$ 0.40	$ 0.34	$ 0.73
2042	$ 0.55	$ 0.20	$ 0.75
2043	$ 0.49	$ 0.04	$ 0.53

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$ (0.33)	$ 0.08	$ (0.25)
2027 - 2041	$ (0.30)	$ 0.18	$ (0.12)
2028 - 2042	$ (0.25)	$ 0.30	$ 0.05

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Total Avoided Cost Prices $/MWH (1) (4)

Year	2026.Q1Final 2025 Final	Signed PPAs (2)	2026.Q2 (2)
2027	$26.66	$26.12	$25.21
2028	$29.70	$28.85	$29.54
2029	$35.92	$35.21	$32.86
2030	$47.69	$47.06	$46.31
2031	$58.90	$58.72	$60.68
2032	$59.80	$59.56	$61.58
2033	$60.85	$60.91	$62.42
2034	$64.22	$63.63	$64.01
2035	$68.08	$66.01	$65.45
2036	$67.19	$67.59	$67.81
2037	$69.09	$69.64	$69.80
2038	$70.46	$70.82	$71.24
2039	$72.33	$72.70	$73.03
2040	$74.30	$74.92	$75.07
2041	$76.44	$76.83	$77.17
2042	$78.98	$79.52	$79.73
2043	$82.29	$82.78	$82.83

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$50.35	$50.02	$50.10
2027 - 2041	$54.81	$54.51	$54.69
2028 - 2042	$58.79	$58.54	$58.84

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Model Calculated Energy Avoided Cost Prices $/MWH (1)

Year	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2
		(2)	(2)
2027	$26.66	$26.12	$25.21
2028	$29.70	$28.85	$29.54
2029	$35.92	$35.21	$32.86
2030	$47.69	$47.06	$46.31
2031	$58.90	$58.72	$60.68
2032	$59.80	$59.56	$61.58
2033	$60.85	$60.91	$62.42
2034	$64.22	$63.63	$64.01
2035	$68.08	$66.01	$65.45
2036	$41.65	$42.05	$42.26
2037	$42.91	$43.46	$43.62
2038	$43.70	$44.06	$44.48
2039	$44.97	$45.35	$45.68
2040	$46.41	$47.03	$47.18
2041	$47.85	$48.25	$48.59
2042	$49.76	$50.31	$50.51
2043	$52.43	$52.92	$52.96

Nominal Levelized Payment at 6.33% Discount Rate (3)

2026 - 2040	$44.01	$43.68	$43.76
2027 - 2041	$46.88	$46.57	$46.75
2028 - 2042	$49.12	$48.88	$49.17

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Capacity Avoided Cost Prices

	$/kW-Year			$/MWH (1)		
Year	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
2035	-	-	-	-	-	-
2036	$ 224.36	$ 224.36	$ 224.36	$ 25.54	$ 25.54	$ 25.54
2037	$ 229.33	$ 229.33	$ 229.33	$ 26.18	$ 26.18	$ 26.18
2038	$ 234.43	$ 234.43	$ 234.43	$ 26.76	$ 26.76	$ 26.76
2039	$ 239.63	$ 239.63	$ 239.63	$ 27.36	$ 27.36	$ 27.36
2040	$ 244.95	$ 244.95	$ 244.95	$ 27.89	$ 27.89	$ 27.89
2041	$ 250.39	$ 250.39	$ 250.39	$ 28.58	$ 28.58	$ 28.58
2042	$ 255.95	$ 255.95	$ 255.95	$ 29.22	$ 29.22	$ 29.22
2043	$ 261.63	$ 261.63	$ 261.63	$ 29.87	$ 29.87	$ 29.87

Nominal Levelized Payment at 6.330% Discount Rate (2)

2026 - 2040	$55.61	$55.61	$55.61	$6.34	$6.34	$6.34
2027 - 2041	$69.62	$69.62	$69.62	$7.94	$7.94	$7.94
2028 - 2042	$84.75	$84.75	$84.75	$9.67	$9.67	$9.67

(1) Capacity costs are allocated based on assumed 100% capacity factor.
(2) Official Forward Price Curve Dated 03/31/20256
(3) No Capacity costs - No deferrable thermal resources

Solar Tracking QF	Indicative Avoided Cost, $/MWh					
Proposed Term:	**2026 - 2040**		**2027 - 2041**		**2028 - 2042**	
2025.Q4 Final 2025 IRP as filed	**$31.09**		**$33.85**		**$36.49**	
Signed PPAs		*+$1.35*		*+$1.43*		*+$1.45*
OFPC 2606		*+$0.63*		*+$0.74*		*+$0.84*
2026.Q1 as filed	***$33.07***		***$36.02***		***$38.78***	

Nominal Levelized Payment at 6.33% Discount Rate

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Avoided Cost Impact of Changing Assumptions $/MWH (1)

Year	Signed PPAs	OFPC 2606 '(2)	Total Impact
2027	$ 1.38	$ (0.27)	$ 1.11
2028	$ 1.20	$ 0.81	$ 2.01
2029	$ 1.57	$ (2.05)	$ (0.48)
2030	$ 0.83	$ 0.01	$ 0.84
2031	$ 1.41	$ 2.51	$ 3.92
2032	$ 1.42	$ 3.44	$ 4.86
2033	$ 2.31	$ 1.58	$ 3.89
2034	$ 1.11	$ 1.41	$ 2.52
2035	$ 0.03	$ 1.01	$ 1.04
2036	$ 1.80	$ 0.32	$ 2.11
2037	$ 2.13	$ 0.32	$ 2.44
2038	$ 2.17	$ 0.95	$ 3.11
2039	$ 1.35	$ 0.83	$ 2.17
2040	$ 1.83	$ 0.42	$ 2.24
2041	$ 1.34	$ 0.63	$ 1.97
2042	$ 1.91	$ 0.42	$ 2.34
2043	$ 1.78	$ 0.32	$ 2.10

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$ 1.35	$ 0.63	$ 1.98
2027 - 2041	$ 1.43	$ 0.74	$ 2.17
2028 - 2042	$ 1.45	$ 0.84	$ 2.29

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Total Avoided Cost Prices $/MWH (1) (4)

Year	2026.Q1Final 2025 Final	Signed PPAs (2)	2026.Q2 (2)
2027	$15.26	$16.64	$16.37
2028	$18.60	$19.80	$20.61
2029	$21.72	$23.29	$21.25
2030	$30.39	$31.22	$31.23
2031	$37.41	$38.82	$41.33
2032	$37.61	$39.03	$42.47
2033	$36.99	$39.31	$40.89
2034	$38.65	$39.76	$41.17
2035	$41.50	$41.53	$42.54
2036	$40.88	$42.68	$42.99
2037	$43.79	$45.92	$46.23
2038	$43.81	$45.98	$46.93
2039	$45.14	$46.49	$47.31
2040	$45.73	$47.55	$47.97
2041	$47.49	$48.83	$49.46
2042	$50.13	$52.05	$52.47
2043	$53.74	$55.52	$55.83

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$31.09	$32.44	$33.07
2027 - 2041	$33.85	$35.28	$36.02
2028 - 2042	$36.49	$37.94	$38.78

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Model Calculated Energy Avoided Cost Prices $/MWH (1)

Year	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2
		(2)	(2)
2027	$15.26	$16.64	$16.37
2028	$18.60	$19.80	$20.61
2029	$21.72	$23.29	$21.25
2030	$30.39	$31.22	$31.23
2031	$37.41	$38.82	$41.33
2032	$37.61	$39.03	$42.47
2033	$36.99	$39.31	$40.89
2034	$38.65	$39.76	$41.17
2035	$41.50	$41.53	$42.54
2036	$31.72	$33.52	$33.84
2037	$34.38	$36.51	$36.83
2038	$34.14	$36.31	$37.25
2039	$35.20	$36.55	$37.38
2040	$35.55	$37.37	$37.79
2041	$37.01	$38.35	$38.98
2042	$39.37	$41.28	$41.71
2043	$42.68	$44.46	$44.78

Nominal Levelized Payment at 6.33% Discount Rate (3)

2026 - 2040	$28.80	$30.15	$30.78
2027 - 2041	$30.98	$32.40	$33.14
2028 - 2042	$32.98	$34.43	$35.27

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Capacity Avoided Cost Prices

	$/kW-Year			$/MWH (1)		
Year	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2	2026.Q1Final 2025 Final Preferred Portfolio	Signed PPAs	2026.Q2
2027	-	-	-	$0.00	$0.00	$0.00
2028	-	-	-	$0.00	$0.00	$0.00
2029	-	-	-	$0.00	$0.00	$0.00
2030	-	-	-	$0.00	$0.00	$0.00
2031	-	-	-	$0.00	$0.00	$0.00
2032	-	-	-	$0.00	$0.00	$0.00
2033	-	-	-	$0.00	$0.00	$0.00
2034	-	-	-	$0.00	$0.00	$0.00
2035	-	-	-	$0.00	$0.00	$0.00
2036	$ 23.05	$ 23.05	$ 23.05	$9.16	$9.16	$9.16
2037	$ 23.56	$ 23.56	$ 23.56	$9.41	$9.41	$9.41
2038	$ 24.08	$ 24.08	$ 24.08	$9.67	$9.67	$9.67
2039	$ 24.61	$ 24.61	$ 24.61	$9.93	$9.93	$9.93
2040	$ 25.16	$ 25.16	$ 25.16	$10.18	$10.18	$10.18
2041	$ 25.72	$ 25.72	$ 25.72	$10.48	$10.48	$10.48
2042	$ 26.29	$ 26.29	$ 26.29	$10.76	$10.76	$10.76
2043	$ 26.87	$ 26.87	$ 26.87	$11.06	$11.06	$11.06

Nominal Levelized Payment at 6.330% Discount Rate (2)

2026 - 2040	$5.71	$5.71	$5.71	$2.29	$2.29	$2.29
2027 - 2041	$7.15	$7.15	$7.15	$2.88	$2.88	$2.88
2028 - 2042	$8.71	$8.71	$8.71	$3.51	$3.51	$3.51

(1) Capacity costs are allocated based on assumed 100% capacity factor.
(2) Official Forward Price Curve Dated 03/31/20256
(3) No Capacity costs - No deferrable thermal resources

Wind QF	Indicative Avoided Cost, $/MWh					
Proposed Term:	**2026 - 2040**		**2027 - 2041**		**2028 - 2042**	
025.Q4 Final 2025 IRP as filed	**$38.48**		**$41.96**		**$45.17**	
Signed PPAs		*+$0.48*		*+$0.53*		*+$0.53*
OFPC 2606		*+$0.33*		*+$0.42*		*+$0.54*
2026.Q1 as filed	***$39.29***		***$42.91***		***$46.24***	

Nominal Levelized Payment at 6.33% Discount Rate

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Avoided Cost Impact of Changing Assumptions $/MWH (1)

Year	Signed PPAs	OFPC 2606 '(2)	Total Impact
2027	$ 0.76	$ (0.82)	$ (0.06)
2028	$ 0.38	$ 0.59	$ 0.97
2029	$ 0.64	$ (1.36)	$ (0.72)
2030	$ 0.16	$ 0.43	$ 0.59
2031	$ 0.76	$ 1.39	$ 2.15
2032	$ 0.91	$ 2.20	$ 3.11
2033	$ 1.24	$ 1.02	$ 2.26
2034	$ (0.23)	$ 0.61	$ 0.38
2035	$ (0.61)	$ (0.17)	$ (0.78)
2036	$ 0.78	$ 0.11	$ 0.89
2037	$ 1.35	$ 0.43	$ 1.79
2038	$ 0.02	$ 0.77	$ 0.79
2039	$ 0.34	$ 1.16	$ 1.49
2040	$ 0.65	$ 0.47	$ 1.11
2041	$ 0.81	$ 0.39	$ 1.20
2042	$ 0.98	$ 0.29	$ 1.26
2043	$ 0.71	$ (0.00)	$ 0.70

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$ 0.48	$ 0.33	$ 0.81
2027 - 2041	$ 0.53	$ 0.42	$ 0.95
2028 - 2042	$ 0.53	$ 0.54	$ 1.07

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Total Avoided Cost Prices $/MWH (1) (4)

Year	2026.Q1Final 2025 Final	2025IRP Update Preferred Portfolio (2)	2026.Q2 (2)
2027	$19.11	$19.88	$19.06
2028	$22.20	$22.58	$23.17
2029	$25.97	$26.61	$25.25
2030	$37.41	$37.58	$38.01
2031	$47.73	$48.48	$49.87
2032	$47.43	$48.34	$50.54
2033	$46.73	$47.97	$48.99
2034	$49.84	$49.62	$50.23
2035	$52.58	$51.97	$51.80
2036	$50.52	$51.30	$51.41
2037	$52.08	$53.43	$53.86
2038	$53.57	$53.60	$54.37
2039	$54.43	$54.76	$55.92
2040	$56.52	$57.16	$57.63
2041	$58.56	$59.37	$59.75
2042	$61.26	$62.24	$62.53
2043	$64.56	$65.27	$65.27

Nominal Levelized Payment at 6.330% Discount Rate (3)

2026 - 2040	$38.48	$38.96	$39.29
2027 - 2041	$41.96	$42.49	$42.91
2028 - 2042	$45.17	$45.70	$46.24

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

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Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Model Calculated Energy Avoided Cost Prices $/MWH (1)

Year	2026.Q1Final 2025 Final Preferred Portfolio	2025IRP Update Preferred Portfolio	2026.Q2
		(2)	(2)
2027	$19.11	$19.88	$19.06
2028	$22.20	$22.58	$23.17
2029	$25.97	$26.61	$25.25
2030	$37.41	$37.58	$38.01
2031	$47.73	$48.48	$49.87
2032	$47.43	$48.34	$50.54
2033	$46.73	$47.97	$48.99
2034	$49.84	$49.62	$50.23
2035	$52.58	$51.97	$51.80
2036	$35.18	$35.97	$36.08
2037	$36.40	$37.76	$38.19
2038	$37.53	$37.55	$38.32
2039	$38.02	$38.36	$39.52
2040	$39.79	$40.43	$40.90
2041	$41.44	$42.24	$42.63
2042	$43.78	$44.75	$45.04
2043	$46.69	$47.39	$47.39

Nominal Levelized Payment at 6.33% Discount Rate (3)

2026 - 2040	$34.68	$35.15	$35.49
2027 - 2041	$37.20	$37.73	$38.15
2028 - 2042	$39.38	$39.91	$40.45

(1) Studies are sequential. The order of the studies would affect the price impact.
(2) Official Forward Price Curve Dated 03/31/20256
(3) Discount Rate - 2025 IRP Upate - Calculated Annually

Appendix C

Utah Quarterly Compliance Filing
Step Study between 2026.Q2 and 2026.Q1 Compliance Filing
Capacity Avoided Cost Prices

	$/kW-Year			$/MWH (1)		
Year	2026.Q1Final 2025 Final Preferred Portfolio	2025IRP Update Preferred Portfolio	2026.Q2	2026.Q1Final 2025 Final Preferred Portfolio	2025IRP Update Preferred Portfolio	2026.Q2
2027	-	-	-	$0.00	$0.00	$0.00
2028	-	-	-	$0.00	$0.00	$0.00
2029	-	-	-	$0.00	$0.00	$0.00
2030	-	-	-	$0.00	$0.00	$0.00
2031	-	-	-	$0.00	$0.00	$0.00
2032	-	-	-	$0.00	$0.00	$0.00
2033	-	-	-	$0.00	$0.00	$0.00
2034	-	-	-	$0.00	$0.00	$0.00
2035	-	-	-	$0.00	$0.00	$0.00
2036	$ 40.83	$ 40.83	$ 40.83	$15.33	$15.33	$15.33
2037	$ 41.74	$ 41.74	$ 41.74	$15.67	$15.67	$15.67
2038	$ 42.67	$ 42.67	$ 42.67	$16.05	$16.05	$16.05
2039	$ 43.61	$ 43.61	$ 43.61	$16.40	$16.40	$16.40
2040	$ 44.58	$ 44.58	$ 44.58	$16.73	$16.73	$16.73
2041	$ 45.57	$ 45.57	$ 45.57	$17.12	$17.12	$17.12
2042	$ 46.58	$ 46.58	$ 46.58	$17.49	$17.49	$17.49
2043	$ 47.62	$ 47.62	$ 47.62	$17.88	$17.88	$17.88

Nominal Levelized Payment at 6.330% Discount Rate (2)

2026 - 2040	$10.12	$10.12	$10.12	$3.80	$3.80	$3.80
2027 - 2041	$12.67	$12.67	$12.67	$4.76	$4.76	$4.76
2028 - 2042	$15.42	$15.42	$15.42	$5.79	$5.79	$5.79

(1) Capacity costs are allocated based on assumed 100% capacity factor.
(2) Official Forward Price Curve Dated 03/31/20256
(3) No Capacity costs - No deferrable thermal resources