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UTAH PUBLIC
SERVICE COMMISSION

Utah Public Service Commission
Heber M. Wells Building
160 East 300 South
Salt Lake City, UT 84110

ATTN: Ms. Julie Orchard

Re: Docket No. 98-2035-04

Dear Commissioners:

As required by Section 54-4-27 of the Utah Public Utilities Code, under separate cover PacifiCorp has given notice to the Commission of the declaration of a dividend on its common stock aggregating \$80,277,643.08.

In connection with that dividend and pursuant to Condition 15 in the July 28, 1999 Stipulation included in the above matter, PacifiCorp hereby files a summary of its cash flows for the year ended March 31, 2001.

PacifiCorp believes that the attached summary shows that the dividend will not adversely affect PacifiCorp's ability to meet its service obligations in the State of Utah. In addition, the undersigned officer of PacifiCorp hereby certifies that PacifiCorp has adequate capital to meet all of its commitments and public service obligations in the State of Utah. It should be understood that these statements concerning PacifiCorp's ability to meet its obligations are subject to various risks and uncertainties, including actions taken by the utility commissions that regulate its rates, and are qualified in that respect.

If there are questions concerning this matter, please contact me at (503) 813-7205.

Very truly yours,

PACIFICORP

By: Karen Clark
Title: Senior Vice President and Chief
Financial Officer

Attachment: Cash Flow Summary

Utah Dividend Cert feb 01

<h1 style="margin: 0;">PacifiCorp</h1> <h2 style="margin: 0;">CONSOLIDATED STATEMENT OF CASH FLOWS</h2> <h3 style="margin: 0;">FOR THE TWELVE MONTHS ENDED MARCH 31, 2001</h3> <p style="margin: 0;"><i>(in thousands of dollars)</i></p>

OPERATING ACTIVITIES

Net loss	\$	(88.2)
Adjustment to reconcile net loss to net cash provided by operating activities		
Depreciation and amortization		429.0
Deferred income tax & investment tax credits		(26.4)
Interest capitalized - equity funds		(4.4)
ScottishPower merger accrued liabilities		(5.9)
Regulatory asset establishment - net		(35.1)
Loss on sale or impairment of assets		189.2
Deferred power costs		(137.5)
Other		(44.8)
Accounts receivable and prepayments		(161.8)
Materials, supplies and inventory		(9.3)
Accounts payable and accrued liabilities		543.8
Net cash provided by continuing operations		648.6
Net cash provided by discontinued operations		-
CASH FLOWS PROVIDED BY OPERATING ACTIVITIES		648.6

INVESTING ACTIVITIES

Construction		(485.7)
Proceeds from sale of finance assets and principal payments		48.5
ScottishPower note receivable		(356.0)
Proceeds from sale of assets		1,010.0
Other		11.1
CASH FLOWS PROVIDED BY INVESTING ACTIVITIES		227.9

FINANCING ACTIVITIES

Changes in short-term debt		131.5
Proceeds from long term debt		1,114.0
Dividends paid		(347.7)
Repayments of long-term debt		(1,787.0)
Redemptions of preferred stock		-
Other		(2.1)
CASH FLOWS USED IN FINANCING ACTIVITIES		(891.3)
DECREASE IN CASH AND CASH EQUIVALENTS	\$	(14.8)