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- BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -

In the Matter of the Application)	DOCKET NO. 98-2035-04
of PacifiCorp and Scottish Power)	
plc for an Order Approving the)	JOINT ISSUE STATEMENT
Issuance of PacifiCorp Common)	OF PACIFICORP AND
Stock)	SCOTTISH POWER PLC

Pursuant to the direction of the Commission in its February 8, 1998 Scheduling Order in this docket, PacifiCorp and Scottish Power plc submit the following statement identifying the issues to be considered in this case.

1. ORGANIZATIONAL STRUCTURE

- a. How will PacifiCorp be organized after the transaction?
- b. Why was this structure selected?

2. FINANCIAL ISSUES

a. How will the transaction affect PacifiCorp's cost of capital?

b. How will the transaction affect PacifiCorp's bond ratings?

c. How can the Utah Commission be assured that PacifiCorp's Utah operations will have adequate access to capital?

3. BENEFITS AND COSTS OF THE TRANSACTION

a. How will the transaction affect the costs of providing service to Utah customers?

b. How will the transaction affect the level of corporate costs allocated to PacifiCorp?

c. How will the transaction affect the quality of service to Utah customers?

d. How will the transaction affect PacifiCorp's commitment to the State of Utah and the Utah communities in which it serves?

e. How will costs of the transaction be handled?

4. IMPACT ON REGULATION

a. How does the transaction affect the Utah Commission's ability to exercise regulatory powers over PacifiCorp?

b. How will the transaction affect the Utah Commission's access to PacifiCorp information?

c. How will the transaction affect the Utah Commission's cost of regulating PacifiCorp?

d. How will the transaction affect PacifiCorp's affiliate transactions?

DATED this 17th day of February, 1999.

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CERTIFICATE OF SERVICE

I hereby certify that I caused the foregoing Joint Issue Statement of PacifiCorp and Scottish Power PLC to be served upon the following persons by mailing a true and correct copy of the same, postage prepaid, to the following on the 17th day of February, 1999.

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